THIS IS A PUBLIC ANNOUNCEMENT IN COMPLIANCE WITH SEBI CIRCULARS ONLY AND DOES NOT CONSTITUE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT



Aditya Birla Lifestyle Brands Limited Corporate Identity Number (CIN): U46410MH2024PLC423195

Registered Office: Piramal Agastya Corporate Park, Building A, 4th and 5th Floor, Unit No. 401,403, 501, 502, L.B.S Road, Kurla, Mumbai 400070, Maharashtra, India

Corporate Office: Kh No. 118/110/1, Building 2, Divvashree Technopolis, Yemalur Main Rd, off HAL Airport Road, Bengaluru- 560037

Tel: +91 86529 05000 | Email Id - secretarial.ablbl@abfrl.adityabirla.com | Website - www.ablbl.in

Contact Person: Mr. Rajeev Agrawal, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF SHAREHOLDERS OF ADITYA BIRLA LIFESTYLE BRANDS LIMITED

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH PARA 5 OF PART II(A) OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") MASTER CIRCULAR NO. SEBI/HO/CFD/POD-2/P/CIR/2023/93 DATED JUNE 20, 2023, AS AMENDED FROM TIME TO TIME, READ WITH RULE 19(7) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957, AS AMENDED FROM TIME TO TIME ("SCRR') PURSUANT TO GRANT OF RELAXATION BY SEBI VIDE ITS LETTER DATED JUNE 13, 2025 FROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS.

THIS PUBLIC ANNOUNCEMENT DOES NOT RELATE TO ANY ISSUANCE / SALE OF EQUITY SHARES. NO OFFER IS BEING MADE TO THE PUBLIC OR ANY OTHER CATEGORY OF INVESTORS PURSUANT TO THIS PUBLIC ANNOUNCEMENT, NOR IS IT SOLICITING AN OFFER TO BUY SECURITIES IN ANY JURISDICTION

ABOUT THE SCHEME The National Company Law Tribunal, Mumbai Bench, vide its order pronounced on March 27, 2025 has sanctioned the Scheme of Arrangement under the provisions of, the Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL"/ "Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLBL"/"Resulting Company") and their respective shareholders and creditors ("Scheme"). The Scheme became effective from May 1, 2025 with the appointed date being April 1, 2024. In accordance with the Scheme, Demerged Undertaking of ABFRL has been demerged into, transferred to and vested with the Company on a going concern basis. In accordance with the said Scheme, the Company has allotted 1 equity share of ₹ 10/- each for every 1 equity share of ₹ 10/- each held in the Demerged Company as on the record date i.e. May 22, 2025. The Equity Shares of our Company has received in-principle approval for listing of shares from BSE and NSE on June 5, 2025. Capitalised terms used but not defined herein have the meaning assigned to them in the Information Memorandum.

NAME AND ADDRESSES OF THE REGISTERED OFFICE AND CORPORATE OFFICE OF THE COMPANY

The name of the Company is Aditya Birla Lifestyle Brands Limited. The Registered Office of the Company is situated at Win No. 118/110/1, Building 2, Divyashree Technopolis, Yemalur Main Rd, off HAL Airport Road, Bengaluru- 560037. DETAILS OF CHANGE IN NAME AND/OR OBJECT CLAUSE

There has been no change in the name and object clause of the Company since incorporation.

CAPITAL STRUCTURE - PRE AND POST SCHEME OF ARRANGEMENT

| Pre-Scheme | Post-Scheme | | | | | |
|--|--|--|--|--|--|--|
| Particulars | Aggregate Value (in ₹) Particulars | Aggregate Value (in ₹) | | | | |
| Authorised Share Capital | Authorised Share Capital | | | | | |
| 50,000 Equity Shares (of face value ₹ 10 each) | 5,00,000 2,00,00,000 Equity Shares (of face value ₹ 10 each) | 20,00,00,00,000 | | | | |
| | 5,55,000 Preference Shares (of face value ₹ 10 each) | 55,50,000 | | | | |
| Total | 5,00,000 Total | 20,00,00,0000 55,50,000 20,00,55,50,000 | | | | |
| Issued, Subscribed and Paid up Capital | Issued Share Capital | | | | | |
| Issued, Subscribed and Paid-up Capital | 1,22,05,00,277 Equity Shares (of face value ₹ 10 each) | 12,20,50,02,770 | | | | |
| 50,000 Equity Shares (of face value ₹ 10 each) | 5,00,000 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 12,20,50,02,770 55,50,000 | | | | |
| | Subscribed and Paid up Capital | | | | | |
| | 1,22,02,94,773 Equity Shares (of face value ₹ 10 each) | 12,20,29,47,730 | | | | |
| | 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 55,50,000 | | | | |
| Total | 5,00,000 Total | 12,20,29,47,730 55,50,000 12,20,84,97,730 | | | | |

4. SHAREHOLDING PATTERN GIVING DETAILS OF THE SHAREHOLDING OF PROMOTER, PROMOTER GROUPS AND GROUP COMPANIES:

a. Pre-Scheme shareholding pattern of our Company;

| Category | Category of shareholder | No. of shareholders | No. of fully paid up equity shares | No. of Partly paid-up | No. of shares underlying | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR | , | | d | No. of Shares Underlying Outstanding | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of | Number of Locked in shares | | Number of Shares pledged or otherwise encumbered | | Number of equity shares held in | Sub-categorization of shares | | shares | |
|----------|-------------------------------|------------------------|--|-----------------------------|--------------------------------|---------------------------|--|---------------|----------------------|--------|--|---|------------------------------------|---------|--|---------|---------------------------------------|------------------------------|--------------|--------------------------|--------------|
| | | | held | equity | Depository | | 1957) | | No of | | Total as a % of | convertible | diluted share capital) | No. (a) | As a % of total Shares held (b) | No. (a) | As a % of total | dematerialised | (1) | Shareholding | |
| | | | | shares held | Receipts | | | Class: Equity | ting Rights Class | Total | (A+B+C) | securities (including | | | Shares held (b) | | Shares held (b) | form | Sub- | o. of shares) ui Sub- | Sub-category |
| | | | | | | | | | Others: NA | | ` ' | Warrants) | | | | | | | category (i) | category (ii) | (iii) |
| (1) | (II) | (111) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C2) | | (IX) | | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | | (XII) | | (XIII) | (XIV) | | (XV) | |
| (A) | Promoter & Promoter Group | 7* | 50,000 | - | - | 50,000 | 100.00 | 50,000 | - | 50,000 | 100 | - | 100 | - | | - | - | 50,000 | - | - | - |
| (B) | Public | - | - | - | - | - | | - | - | - | - | - | | - | | - | - | - | - | - | - |
| (C) | Non Promoter - Non Public | - | - | - | - | - | | - | - | - | - | - | | - | | - | - | - | - | - | - |
| | Shares Underlying DRs | - | - | - | - | - | | - | - | - | - | - | | - | | - | - | - | - | - | - |
| | Shares Held By Employee Trust | - | - | - | - | - | | - | - | - | - | - | | - | | - | - | - | - | - | - |
| | Total (A+B+C) | 7* | 50,000 | | - | 50,000 | 100 | 50 | - | 50,000 | 100 | - | 100 | - | | - | - | 50,000 | | - | - |

*in addition to Aditya Birla Fahsion and Retail Limited, there six nominees holding one Equity Share each on behalf of Aditya Birla Fahsion and Retail Limited

Note: In order to comply with the requirement of minimum 7 members in the Company under the Companies Act 2013, 1 equity share is held by 6 individual as nominee of Aditya Birla Fashion and Retail Limited

b. Post-Scheme shareholding pattern of our Company;

| Image: black bit with the black bit with black bit with the black bit with the black bit with the black | Category | Category of shareholder | No. of shareholders | No. of fully paid up equity shares held | No. of Partly paid-up equity | No. of shares underlying Depository | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) | otal no. of shares in each class of securities Underly ulated as per SCRR, 1957) converti | | Underlying Outstanding convertible | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) | shares | shares Shares pledged or otherwise encumbered | | pledged nerwise mbered | Number of equity shares held in dematerialised | equity es held in aterialised | | | | |
|--|----------|-------------------------------|------------------------|---|---------------------------------------|--|---------------------------|--|---|-------|--|---|--------|---|-------------|------------------------------|---|-------------------------------------|----------------|------------------|--------------|------------------------------------|
| (A) Promoter & Promoter Group 14 56,83,51,129 - 56,83,51,129 - 56,83,51,129 46.74 - 46.74 4,48,22,856 7.89 - - 56,83,51,129 - - 56,83,51,129 - - 66,76 26,83,51,129 - - 66,76 26,83 56,83,51,129 - - 66,76 26,83 56,83,51,129 - - 66,76 26,83 56,83,51,129 - - 66,76 26,83 66,76 26,83 66,76 26,83 56,83 51,129 46.74 46.74 4,48,22,856 7.89 - - 56,83,51,129 - - 64,76 26,83 53,07 39,09,127 612 NA NA 64,76 26,83 50,0724 61,073 | | | | | shares held | Receipts | | | Class: Equity | Class | | a % of | | | No. (a) | of total Shares | vo. (a) | Shares | form | Sub-category (i) | Sub- | under Sub- category (iii) |
| (B) Public 2,98,726 64,76,32,655 - 64,76,32,655 53.08 64,76,32,655 53.26 - 53.07 3,96,91,27 6.12 NA NA 64,76,32,655 6,58,00,866 17,858,00,724 (C) Non Promoter - Non Public 1 43,10,989 - 43,10,989 0.35 - - - 0.35 - NA NA 43,10,989 - - (C1) Shares Held By Employee Trust 1 43,10,989 - NA - | (1) | (11) | (111) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C2) | | (IX |) | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | (XII) | | (X | (III) | (XIV) | | (XV) | |
| (C) Non Promoter - Non Public 1 43,10,989 - - 43,10,989 - - - - - 0.35 - - NA VA 43,10,989 - - - - - 0.35 - - NA VA 43,10,989 - | (A) | Promoter & Promoter Group | 14 | 56,83,51,129 | - | - | 56,83,51,129 | 46.57 | 56,83,51,129 | - | 56,83,51,129 | 46.74 | - | 46.74 | 4,48,22,856 | 7.89 | - | - | 56,83,51,129 | - | - | |
| (C) Non Promoter - Non Public 1 43,10,989 - 43,10,989 0.35 - - 0.35 - NA NA 43,10,989 - - (C1) Shares Underlying DRs - - NA - - - - NA NA 43,10,989 - - - - - - NA NA - | (B) | Public | 2,98,726 | 64,76,32,655 | - | - | - 64,76,32,655 | 53.08 | 64,76,32,655 | - | 64,76,32,655 | 53.26 | - | 53.07 | 3,96,09,127 | 6.12 | NA | NA | 64,76,32,655 | 6,58,00,866 | 17,85,80,724 | |
| Image: C1 Shares Underlying DRs - - - NA - 0.35 - - - - - - - 0.35 - - - - - - - 0.35 - - - - 0.35 - - -< | (C) | Non Promoter - Non Public | 1 | 43,10,989 | - | - | 43,10,989 | 0.35 | - | - | - | - | - | 0.35 | - | - | NA | NA | 43,10,989 | - | - | |
| (C2) Shares Held By Employee Trust 1 43,10,989 - 43,10,989 0.35 - - 0.35 - NA NA 43,10,989 - - | (C1) | Shares Underlying DRs | - | - | - | - | · - | NA | - | - | - | - | - | - | - | - | NA | NA | - | - | - | |
| | (C2) | Shares Held By Employee Trust | 1 | | - | - | 43,10,989 | | | - | - | - | - | 0.35 | - | - | NA | NA | | - | - | |
| Total 2,98,741 1,22,02,94,773 1,22,02,94,773 100 1,21,59,83,784 - 1,21,59,83,784 100 - 100 8,44,31,983 6.92 1,22,02,94,773 6,58,00,866 17,85,80,724 | | Total | 2,98,741 | 1,22,02,94,773 | - | - | 1,22,02,94,773 | 100 | 1,21,59,83,784 | - | 1,21,59,83,784 | 100 | - | 100 | 8,44,31,983 | 6.92 | - | - | 1,22,02,94,773 | 6,58,00,866 | 17,85,80,724 | |

NAMES OF TEN LARGEST SHAREHOLDERS OF THE COMPANY - NUMBER AND PERCENTAGE OF SHARES HELD BY Name DIN Data of high Dasis

| | | | | name, Din, Date of birth, Designation, Occupation, | Directorship in other companies / Partnership in hims | name, Din, Date of birth, Designation, Occupation, | Directorship in other companies / Partnership in hims |
|-----|--|------------------|-----------------|---|---|---|---|
| EAC | H OF THEM, THEIR INTEREST, IF ANY | | | Experience | | Experience | |
| Si | Name of Shareholders | Number of Equity | % of share held | and functions. He started his career at Asian Paints before moving to Madura Fashion and Lifestyle (MFL) Division of the | | Mr. Yogesh Chaudhary DIN: 01040036 | Companies 1. Aditya Birla Fashion and Retail Limited. |
| N |). | Shares | | Company, where he worked in its various functions ranging from | | Date of Birth: October 9, 1986 | 2. Infurnia Holdings Limited |
| 1 | Birla Group Holdings Private Limited | 23,66,19,965 | 19.390 | Sales, Brand Management, Supply Chain and Sourcing over 15 | | Designation: Independent Director | 3. Goodview Fashion Private Limited |
| 2 | IGH Holdings Private Limited | 13,64,72,680 | 11.184 | years. He also served as the Principal Executive Assistant to the | | Occupation: Carpet Business | 4. Tech Designworks Private Limited |
| 3 | Grasim Industries Ltd | 9,75,93,931 | 7.998 | Chairman of Aditya Birla Group. He was appointed as President | | Experience: Mr. Yogesh Chaudhary is an Independent Director | 5. Shvam Ahuja Private Limited |
| 4 | Flipkart Investments Private Limited | 7,31,70,731 | 5.996 | of MFL Division in 2007 and went on to become its CEO in 2012. | | on the Board of our Company. He was a Management student | |
| 5 | Caladium Investment Pte. Ltd. | 6,58,00,866 | 5.392 | He took over as the managing director of Aditya Birla Fashion and | | from Boston College, USA. Mr. Chaudhary has immense | 7. Jaipur Rugs Company Private Limited |
| 6 | Quant Mutual Fund - Quant Mid Can Fund | 5 61 90 433 | 4 605 | Retail Limited in February 2018 | | entrepreneurial abilities and deep knowledge in the manufacturing | Partnership in firms |

| 0 | Quant Mutual Fund - Quant Mid Cap Fund | 5,01,50,455 | 4.005 |
|----|--|-------------|-------|
| 7 | Hindalco Industries Limited | 5,02,39,794 | 4.117 |
| 8 | Pilani Investment and Industries Corporation Limited | 4,48,22,856 | 3.673 |
| 9 | SBI Life Insurance Co. Ltd | 2,71,53,233 | 2.225 |
| 10 | Fidelity Securities Fund: Fidelity Blue Chip Growth Fund | 2,37,20,498 | 1.944 |
| | | | |

Note: None of the above-mentioned shareholders have interest except promoters to the extent of their shareholding.

6. NAME AND DETAILS OF PROMOTER OF OUR COMPANY - EDUCATIONAL QUALIFICATIONS, EXPERIENCE, ADD

| Sr. | Name | Address | Educational Qualification and |
|-----|------------------------------|---|-------------------------------|
| No. | | | Experience |
| 1. | Birla Group Holdings Private | Industry House 1st Floor 159 Churchgate | NA |
| | Limited | Reclamation, Mumbai, Maharashtra, India, 400020 | |

NAME AND DETAILS OF BOARD OF DIRECTORS (EXPERIENCE INCLUDING CURRENT/PAST POSITION HEI OTHER FIRMS)

| Name, DIN, Date of birth, Designation, Occupation, Experience | Directorship in other companies / Partnership in firms |
|--|--|
| Ms. Ananyashree Birla DIN: 06625036 Date of Birth: July 17, 1994 Designation: Non- Executive Director Occupation: Professional Experience: Ms. Ananyashree Birla is a Non-Executive Director on the Board of our Company. She is a graduate from the University of Oxford with a bachelor's degree. She is a distinguished businesswoman and a platinum selling artist with significant contributions across diverse business sectors. She's the founder at Svatantra Microfin, the fastest growing, highly rated, second-largest microfinance organization in the country. As founder at Birla Cosmetics Private Limited, she oversees the company's foray into colour cosmetics as part of its long-term vision to build a dynamic beauty portfolio. Ms. Birla serves as the global ambassador for NAMI, advocating the need for mental wellness. She is also the founder of the Ananya Birla Foundation that does pioneering research in mental health and social impact. Mr. Aryaman Vikram Birla DIN: 08456879 Date of Birth: July 9, 1997 Designation: Non- Executive Director Occupation: Business Experience: Mr. Aryaman Vikram Birla is a Non-Executive Director on the Board of our Company. He holds an MSc. Degree in Global Finance from Bayes Business School, London. He comes with diverse experiences including entrepreneurship, VC investing, and professional sport. He is closely involved with several businesses of the Aditya Birla Group. Aryaman has founded and is spearheading, Aditya Birla New Age Hospitality, the Group's growing hospitality business as well as the venture capital fund, Aditya Birla Ventures, that invests in high-growth | 6. Svatantra Online Services Private Limited 7. Antimatter Media Private Limited 8. Talk and Cheese Private Limited 9. Aditya Birla New Age Hospitality Private Limited 10. Ananya Birla Foundation 11. Chaitanya India Fin Credit Private Limited 12. Aditya Birla Management Corporation Private Limited 14. Aditya Birla Global Trading (Singapore) Pte. Limited. 13. Birla Cosmetics Private Limited 14. Aditya Birla Global Trading (Singapore) Pte. Limited. 15. Siddhipriya Enterprises LLP Companies 1. Aditya Birla Fashion and Retail Limited 2. Grasim Industries Limited 4. Aditya Birla New Age Hospitality Private Limited. 5. Aditya Birla New Age Restaurants and Cafe Private Limited. Aditya Birla Digital Fashion Ventures Limited. Aditya Birla Birla Fashion Ventures Limited. Aditya Birla Birla Fashion Private Limited. Aditya Birla Birla Fashion Private Limited. Aditya Birla Digital Fashion Private Limited. Aditya Birla Global Trading (Singapore) Pte. Limited. KA Hospitality Private Limited Aditya Birla Global Trading (Singapore) Pte. Limited. |
| start-ups. Mr. Pankaj Sood DIN: 05185378 Date of Birth: July 11, 1976 Designation: Non- Executive Director Occupation: Service Experience: Mr. Pankaj Sood is a Non-Executive Director on the Board of our Company. He is a post-graduate from Indian Institute of Management Calcutta (1999). He has a Bachelor's degree in Chemical Engineering from Indian Institute of Technology Kharagpur (1996). Mr. Sood heads the Private Equity (Direct Investments) business of GIC Singapore in India and Africa. He has over 26 years of experience in private equity and M&A transactions in India. Prior to GIC, he was an investment banker in India in Kotak Investment Bank, Ernst & Young and SBI Capital Markets | Singapore InvestCorp (India) Private Limited SPORE Investment Management (India) Private Limited Partnership in firms Nil |
| Mr. Ashish Dikshit DIN: 01842066 Date of Birth: July 15, 1969 Designation: Managing Director Occupation: Service Experience: Mr. Ashish Dikshit is the Managing Director of our Company. He is also the managing director of Aditya Birla Fashion and Retail Limited. He holds a bachelor's degree in electrical engineering from Indian Institute of Technology, Madras and a master's degree in business administration from Indian Institute of Management, Bangalore. Mr. Dikshit has over 30 years of experience in diverse roles across industries. | Aditya Birla Digital Fashion Ventures Limited House of Masaba Lifestyle Private Limited Novel Jewels Limited Pootwear Design and Development Institute LI Footwear and Accessories Private Limited. |

| 4117 3673 3673 3673 3673 1944 Mr. Vishak Kumar Date of Birth: June 23, 1972 Designation: Deputy Managing Director and Chief Executive Officer Occupation: Service Decupation: Service Docupation: Service Different Differen | 4.605 | Retail Limited in February 2018 | |
|---|---------|---|----------------------------------|
| 3877 3878 Diff. 309 (2019) Ni 2225 Date of Birth: June 2, 1972 Partmentaging Director and Chief Executive Occupation: Service December 2019 Partmentaging Director and Chief Executive Office on the Board of Ox Company. He holds a bachetor's degree in compare regimeering from BIT Ranchal and a master's degree in business and bandgement Traines During bia 30 years to be said to the said worked across functions and occupate various roles in sales, method gard teal. Prof. During bia 30 years to be said to the worked across functions and occupate various roles in sales, method and the function of the said to Company. He business. Companies Andrea Birls Frankins and Retail Limited 2. Adhys Birls Capital L | | | |
| Designation: Deputy Managing Director and Chief Executive Cocupation: Service Pathemispin films Direct Security Officer on the Board of our Company the and Chief Executive Officer on the Board of our Company the and Chief Executive Officer on the Board of our Company the and Chief Executive Officer on the Board of our Company the and the an analet setting in the Board of our Company the and an analet setting and result. Prior to his stin as CEO of Maduan, he was the CEO of Aday Bair Real Limited, where was instrumental in transforming the "More" Supermarket and "Hypermarket in transforming the "More" Supermarket and "Hypermarket in transforming the "More" Supermarket and "Hypermarket in transforming the "More" Supermarket and Hypermarket in transform | | | Nil |
| Definition Official Nil Decayation: Service Experience: Mr. Vshak Kumar is the Deputy Managing Directra and the Executive Office 7 on the Board of our Company to the Barchin and strategy degree in business administration from the Indian Institute of Management. Bargaren. He has a worked across functions and occupied various roles in sales, marketing and retail. Prince During his 30 years of experience. He joned the Madura business in 1966 as worked across functions and occupied various roles in sales, marketing and retail. Prince During his 30 years of experience. Mr. Nore Supermatel: and Hypermatel: Discipation: Independent Director Occupation: Retried Companies Discipation: Independent Director Discipation: Independent Director Occupation: Retried Experience: Mr. Aux Kumar Adhikari is an Independent Director Occupation: Retried Experience: Mr. Aux Kumar Adhikari is an Independent Director Nitro Based of our Company. He hois is bachald? Segrees in S. Vatible Hiss Sur Life Insurance Company Limited in the Board of our Company. He hois is bachald? Segrees in S. Vatible Hiss Sur Life Insurance Company Limited indian Institute of Management, Tucking Advisor from May was with Univer through his ful career. He retired from Univer in admary 2014 as Serier Advisor from May was with Univer through his ful career. He retired from Univer in the Board of our Company. He has a bachard? Segrees in S. Vatible Hiss Fashion and Retail Limited Discipation: Independent Director Occupation: Retired Experience: Mr. Xumar Adhikari is an Independent Director Occupation: Retired Experience: Mr. Washing Hiss & Caretare Hereited Segrees In the areas of Strategy & Tacclas Panning, Mergers & Acquisitions, Risk Management, Public Retoring retired in the areas of Strategy & Tacclas Panning, Mergers & Acquisitions, Risk Management, Public Retoring retire Marketa Inthing Company. He holds as Lacochard for Market Inth | 2.225 | | Dertreachie is firme |
| Occupation: Service Occupation: Service Occupation: Service Company. He n and Photes Service Photes Service Companies It is a backetor's degree in computer engineering from BIT Ranchi and a masket's degree in business administration from the bindue factors functions and occupid variaus roles in sales, marketing and retail. Photo 's Supermarket and 'Hypermarket biositess. Companies ELD IN Work across functions and occupid variaus roles in sales, marketing and retail. Photo 's Supermarket and 'Hypermarket biositess. Companies 1. Addys Bits Capital Limited Iffirms biositess. Mr. Anun Adhinat Kumar 1. Addys Bits Capital Limited 1. Addys Bits Capital Limited Designation: Independent Director Occupation: Retained 5. Addys Bits Capital Limited 1. Addys Bits Capital Limited Partnership in firms Kinacun Adhica Instatute of Technology, Partnership in firms 1. Addys Bits Capital Limited Index of our Company. He holds a scherlor's degree in Diversorto in Beard of our Company. He holds a scherlor's degree in Adhica Signation: Independent Diversorto Risk addys as Senior Yos-President for Univer Laurdy Capital as Senior Yos-President for Univer Laurdy Capital as Senior Yos-President for Univer Laurdy Capital or Age as Senior Yos-President for Univer Laurdy Capital or Age as Senior Yos-President for Univer Laurdy Capital or Age ascas Adia an Adhica Signation Adhica Capital Limited | 1.944 | | |
| DRESS Experience: Mr. Vishak Kumar is the Deputy Managing Director holds a bachelor's degree in uncertain of our Company. Holds a bachelor's degree in uncertain of our Company. Bachelor Director Advector of the State State State Ranchi Management Theorem I, Bangalate. He has 30 worked across functions and occupael various roles in the marketing and retail. Profee Director State State Bachelor Director Director State State Bachelor Director Director State State Director Director Director State State Director Director Director Director State State Director Director Director Director Director State State State State Director Director Director Director Director Companies Constructions and Retail Limited Companies Companies The State St | | | |
| and Chief Executive Officer on the Board of our Company. Hell and Marken Structure Officer on the Board of our Company. Hell Ranchi and a master's degree in computer engineering from Bit Ranchi and a master's degree in business administration from the Indian Institute of Management. Empany and particular business in 1989 Business. Ling Na Management Threate Luming the Marken business in 1989 Business. Ling Na Management Threate Luming the New Sanstrumental in transforming the "Nore" Supermarket and Hypermarket business. Ling Degree Marken Marken Disco 0591057 Ling Anagement Threate Interd Disco 0591057 Date of Bitt: January 20, 1954 Designation: Independent Director Cocupation: Refitted Experimeer. Mr. Aux Kimar Adhikari is an Independent Director Adly Bitis Sun Life Insurance Company Limited on the Board of our Company. He hots a bachelor's degree in B. Values United Konstrume Threade Marken Marken Mit Management, Engineering Inne Inform Marken Marken Marken Konstrume Threade Marken Marken Mit Marken Provale Summarken Mit Marken Provale Marken Marken Mark | DBESS | | |
| Ranchi and a master's degree in business administration from the Indian Institute of Nanagement, Bangalore. He has a worked across functions and occupied various roles in sales, markating and retail. Provide Supermarket and Hypermarket markating and retail. Provide Supermarket and Hypermarket bis in transforming the "More" Supermarket and Hypermarket bis interess. Companies 1. Advas Bitis Fashion and Retail Limited 2. Advas Bitis Capital Limited 2. Advas Bitis Sun Life Insurance Company Limited on the Board of our Company. He holds a bachelor's degree in Hondown Understress Limited 2. Advas Bitis Sun Life Insurance Company Limited on the Board of our Company. He holds a bachelor's degree in Hondown Understress Limited 2. Advas Bitis Sun Life Insurance Company Limited on the Board of our Company. He holds a bachelor's degree in Hondown Understress Limited 2. Advas Bitis Sun Life Insurance Company Limited on the Board of our Company. He holds a bachelor's degree in Hindus Unliver Hrough his ful career. He retred from Market 2014: Ordy Lears 2014: Ord | DRESS | | |
| the Indian Institute of Management, Bangalote, He has 30 years of experience. He joined the Madura business in 1995 ELD IN worked across functions and occupied various roles in sales, marketing and retail. Prior to his sint as CEO of Madura, he was instrumental in transforming the "More" Supermarket and "Hypermarket in transforming the "More" Supermarket and Hypermarket in the Board of our Company. He holds a bachefor's degres in Line Capital Linnited in the Board of our Company. He holds a bachefor's degres in Subines administration from United in Madura in Institute of Wanagement. Calcuta. Mr. Adhisari joined Hindustan Unitever Hindus in Isatifuer and transe in 1977 and was with United as Management Traine in 1977 and was with United as Management Traine in 1977 and was with United as Management Traine in 1977 and was with United as Management Traine in 1977 and was with United as Management Traine in 1977 and was with United as Management Traine in 1977 and was with United as Management Traine in 1977 and was with United as Management Traine in 1977 and was with United as Management Public Occupation: Retained Materia Sector from State Company in India as Sector Advisor from May 2014 as Sector Vice-Preseder for Unitever State Linnited in State and the present of Unitever State Linnited in the Institute of Orangement Parket Company in India as Sector Advisor from May 2014 as Sector State Company in India as Sector Advisor from May 2014 as Sector State Company in India as Sector Advisor from May 2014 as Seator State Company in India as Materia State Linnited in the Insti | on and | holds a bachelor's degree in computer engineering from BIT | |
| years of experience. He joined the Madurib business in 1995 worked across functions and occupied various roles in sales marketing and retail. Prior bit sixt as CEO of Madura, he was the CEO of Adura bin Nore [®] Supermarket and Hypermarket business. Companies Iffirm In Aradhinar Kumar DN: 00591057 Date of Bith: January 20, 1954 Designation: Independent Director on the Board of our Company. He holds a bachelor's degree in charad engineering from the Indian Independent Director on the Board of our Company. He holds a bachelor's degree in charad engineering from the Indian Institute of Management. Trainee in 1977 and was with Univer Humolyh his full career. He entired from Univer in January 2014 as Senior Vice-President for Univer January 2014 of 2 years Mr. Sturiumal Talukidar Divide 2024 as Senior Vice-President for Univer January 2014 of 2 years Mr. Sturiumal Talukidar Divide years Mr. Sturiumal Talukidar Divide years Mr. Sturiumal Talukidar is an Independent Director of Beard of January 2014 as Senior Vice-President for Univer January 2014 of 2 years Mr. Sturiumal Talukidar is an Independent Director Sturber of Senior Vice-President Director Calegory across Asia at Achra (Singgoory). He has also workeed The Augus Director Sturber of Director Director Mr. Sturiumal Talukidar is an Independent Director Companies In Aditys Bitis Fashion and Retail Limited Date of Bitth: Desember 6, 1951 Desember of Sturber of Director Companies and Corporate Governance etc. He retred as Group Calcuts University. Mr. Talukidar has over 3 decades of rich 8 Partnership in firms comprehensive experience backed by benchmark complements. India Instel In Moving Vice Director Cocupation: Business Experience: Mr. Nish Bhutani is an Independent Director Cocupation: Business Experience: Mr. Nish Bhutani is an Independent Director Cocupation: Business Experience: Mr. Nish Bhutani is an Independent Director Cocupation: Business Experience: Mr. Nish Bhu | | | |
| Base Management Trainee. During his 30 year long sint, he has worked across functions and occupied various roles in subset, marketing and retail. Prior to his sint as CEO of Maduy Birk Reall Limited various roles in subset, marketing and retail. Prior to his sint as CEO of Maduy Birk Reall Limited various roles in subset. Immediate the subset of t | | | |
| ELD N worked across functions and occupied various roles in sales, mating and real. Proto bits sint as CEO of Madura, he was the CEO of Addrap Bink Retail Limited, where he was instrumental massimum the More' Supermarket and Hypermarket firms Intrasforming the More' Supermarket and Hypermarket business. Companies Companies Mr. Arun Arbikan Kumar DIN: 00591057 Companies Companies Intrasforming the More' Supermarket business. Intel Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Company Hindustan Unlever Limited as Bacadeor's degree in Company Hindustan Unlever Limited as Bacadeor's degree in Company Kanpur, and a master's degree in business administration from Nil Indian Institute of Management. Trainee in 1977 and was with Unlever Horough his full career. Hereited from Unlever Limited Companies Companies Wite McKinesy & Company in India as Senior Advisor from May 2016 for 4 years Company Company Limited Companies Mr. Sumimal Talkukar Divis Co20608 1. Adiya Bink Eashion and Retail Limited 2. Helpash Colorants India Limited Mr. Sumimal Talkukar Divis Co20608 1. Adiya Bink Capital Eashion and Retail Limited 2. Marking Adia Canganyon, Helpasa Basov Advisor from May Private tead Date of Bink: December 6, 1951 2. Saker Teachologies Limited 3. Saker Teachologies Limited Divis Co20608 Date of Bink: Nerversis Marking Advisor fr | | | |
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| Ifference the CE Of Adultya Birla Retail Limited, where he was instrumental business. Companies Mr. Arun Adhikan Kumar DIN: 00591057 Companies Companies Mr. Arun Adhikan Kumar DIN: 00591057 Companies 1. Aditya Birla Fashion and Retail Limited Occupation: Retired Companies 1. Aditya Birla Capital Limited Occupation: Retired Sate Capital Limited 3. Aditya Birla Sun Life Insurance Company Limited on the Board of our Company. He holds a bachelor's degres Kanzur, and a master's degree in Usiness administration from University in firms Nullaw Birla Sun Life Insurance Company Limited Hindaus Universe truncip his full career. He retired from Universe was with Universe through his full career. He retired from Universe was with Universe through in India as Senior Advisor from Mile Companies Mr. Summa Tabukdar is an Independent Director Cocupation: Retired Companies 1. Aditya Birla Fashion and Retail Limited Bible of Birth: Joneomber 6. 1951 Experience: Mr. Sumirmal Tabukdar is an Independent Director 1. Aditya Birla Fashion and Retail Limited Private Ide The Sate Career Accountants 1. Aditya Birla Fashion and Retail Limited Dist of a ges Companies 1. Aditya Birla Fashion and Retail Limited Intel of Birls: Joneomore field in India 1. Aditya Birla Fashion and Re | | | |
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| DN: 0059107 1. Ádiya Birla Fashion and Retail Limited Date of Birth: January 20, 1954 2. Adiya Birla Capital Limited Designation: Independent Director 3. Alinya Birla Capital Limited Occupation: Reiting 5. Adiya Birla Capital Limited Experience: Mr. Arun Kumar Adhikari is an Independent Director 6. Adiya Birla Capital Limited Orcupation: Reiting 5. Adiya Birla Santi Limited Kanpur, and a master's degree in business administration from Ni 1. Adiya Birla Santion and Retail Limited Hindatou University Limited as Management Trainee in 1977 and Partnership in firms Was with Unilever through his full career. He retired from Unilever Companies Mr. Summar Tailukdar Companies Ditk Of Sitto, Corpany, He holds as Senior Advisor from May 2014 for 4 years Mr. Summar Tailukdar Companies Ditk Of Sitto, Corpany, He holds as Cherol Pathoco Advisor from May 2014 for 4 years Mr. Summar Tailukdar Companies Ditk Of Sitto, Corpany, He holds as Cherol Pathoco Advisor from May 2. Advisor Birla Real Estate Limited Experience: Mr. Summar Tailukdar is an Independent Director 0. Advisor Birla Real Estate Limited Corpation: Reiterine Back of our Company, He holds as Cherol Pathoco Advisor Back Sinto Advisor Back Sinto Advisor Back Sinto Adv | | | |
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| Occupation: Retired Occupation: Retired Voltas Limited Voltas | | | |
| Experience: Mr. Aun Kumar Adhikari is an Independent Director chemical engineering from the Indian Institute of Technology. Kapnyur, and a master's degree in business administration from Ni Indian Institute of Management, Calculta. Mr. Adhikari joined Hindustan Unilever Innieda as Management Trainee in 1977 and was with Unilever through is full career. He retired from Unilever ited. Mr. Summal Talukdar Dit: 0920000 Mr. Soziomati alukdar Dit: 0920000 Mr. Soziomati alukdar is an Independent Director Occupation: Retired Experience: Mr. Sunimal Talukdar is an Independent Director on the Board of our Company. He is a chartered accountants of India. He hotts romprehensive experience backed by benchmark competencies Acquisitions, Risk Management, Public Reporting, Regulatory Calcuta University. Mr. Talukdar has over 3 decades of india a bachelor's degree in science from St. Xavier's Colligon calcuta University. Mr. Talukdar alux over 3 decades of india a bachelor's degree in science from St. Xavier's College Calcuta University. Mr. Talukdar alux she work dwith Halda Petrochemicals Limited as Head-F&A, EVP, and CFO from November 2016 to November 2018. Mr. Nish Bhutani Dit: 03035271 Date of Bittri. March 7, 1967 Designator: Independent Director Occupation: Business Experience: Mr. Stypes is an Independent Director on the Board of our Company. He holds a bachelor's and masters of science degree in business Experience: Mr. Stypes is an Independent Director on the Board of our Company. Stensot Experience: Mr. Sheyses an Independent Director Occupation: Business Experience: Mr. Shyses is an Independent Director on the Board of our Company. Stensot Experience: Mr. Nevember 28, 1956 Date of Bittri. November 28, 1956 Date of Agina. November 28, 1956 Date of Dink: November 28, 1956 Date of Indiginus Learning Private Limited 1. Aditys Bitta | | | |
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| chemical engineering from the Indian Institute of Technology. Partnership in firms ¹ Kapnur, and a master's degree in business administration from Nilliana Institute of Management. Calculta. Nr. Adhikari joned Hindustan Unilever Limited as Senior Yole-President for Univerer Laundry Category across Asia and Africa (Singapore). He has also worked with McKinsey & Company in India as Senior Advisor from May 2014 for 4 years Mr. Sunimal Talukdar Dit: 0092060 Date of Birth: December 6, 1951 Designation: Independent Director Cocupation: Retired Cocupation: Retired Cocupation: Retired Contender Director Cocupation: Retired Contender of our Company. He is a chartered accountant is findia. He holds 7. In the Institute of Chartered Accountants of India. He holds 7. Inthe areas of Strategic & Tactical Planning, Mergers & Acquistions, Risk Management, Public Reporting, Regulatory Companies and Corporate Governance etc. He retired as Group Executive President and Chief Finnacial Officer of Hinduka Perforemences Itmited as Head-F20. F00 from November 2016. Mr. Nish Bhutani Dit: 03035271 Date of Birth: Wach 7, 1967 Designation: Independent Director on the Board of our Company. He holds a bachelor's and masters of science degree in engineering from Standord University and a masters' degree in busines administration from Marant University in thas are of science degree in engineering from Standord University and a masters' degree in busines administration from Marant University in thas ver 3 years of experience with Hadia Board of our Company. She is a Graduate from of Nationard University and a masters degree in busince and experience with Versite Limited 5. | | | |
| Kanpur, and a master's degree in business administration from Nil Indian Institute of Management. Calcutat. Mr. Adhikari joined Industan Unlever Limited as Management. Calcutat. Mr. Adhikari joined Mr. Surimul Taiwikar trainee in 1977 and was with Unlever Limited as Management. Calcutat. Mr. Adhikari joined Companies iited. Chargeny across Asia and Africa (Singapore). He has also worked with McKinsey & Company in India as Senior Advisor from May Companies Mr. Surimul Talukdar Companies Dit. 00920068 1. Aditya Bira Rashion and Retail Limited Bate of Birth: December 6, 1951 2. Heubach Colorants India Limited Designation: Independent Director 4. Aditya Bira Rashion and Retail Limited Out Company: In India as Senior Advisor from May 3. Sakem Technologies Limited Private a bachelor's degree in science from St. Xavirs: College, I. Innvol McGalla Elstate Limited Galcutta University. Mr. Talukdar has over 3 decades of rich & Partnership in firms Nasaem Carbon Poducts Limited In the areas of Strategic & Tactical Planning, Mergers & Acquite Retail Markar Management, Public Reporting, Regulatory Compaines Compliance and Corporate Governance etc. He retired as Group Nil Mr. Nish Butani Companies Dix. 03035271 | | | |
| Indian Institute of Management, Calcutta, Mr. Adhikari joined Hindustan Unilever Limited as Management Trainee in 1977 and was with Unilever Horough his full career. He refired from Univerer in January 2014 as Senior Vice-Precident for Univerer 2014 for 4 years Mr. Sumirmal Talukdar Dit 0032060 Date of Birth: December 6, 1951 Designation: Independent Director Occupation: Retired Experience: Mr. Sumirmal Talukdar is an Independent Director Occupation: Retired Cocupation: Retired Cocupation: Retired Director Segree in science from St. Xavier's College, I. Midving Zichting Retail Private Comprehensive experience backed by benchmark competencies Nil d. Activa Birta Real Estate Limited a bachelor's degree in science from St. Xavier's College, I. Midvinki (Ching Retail Private Comprehensive experience backed by benchmark competencies Nil d. Acquisitions, Risk Management, Public Reporting, Regulatory Compliance and Corporate Bovernance dut. He retired as Group Executive President and Chief Financial Officer of Hindalco Industries Limited in 2012. Atterwards he worked with Haldia Petrothemicals Limited as Corporate Bovernance Director Occupation: Business Experience: Mr. Nish Bhutani is an Independent Director on Ni the Board of our Company. He holds a bachelor's and master's of science degree in usinees administration from Harvard University. He has over 33 yeas of experience with digital and technology companies | | | |
| Hindustan Uniever Limited as Management Trainee in 1977 and was with Uniever Unough its ful career. He reiter dro Uniever in January 2014 as Senior Vice-President for Uniever Landry Category across Asia and Africa (Singapore). He has also worked with McKinsey & Company in India as Senior Advisor from May 2014 for 4 years Mr. Sunirmal Talukdar Dit: 00320608 Companies Mr. Sunirmal Talukdar Dit: 00200608 1. Aditya Bira Fashion and Retail Limited Designation: Independent Director Occupation: Reitred 2. Aditya Bira Real Estate Limited Designation: Independent Director Occupation: Reitred 3. Sasken Technologies Limited Private Experience: Mr. Sunirmal Talukdar is an Independent Director Occupation: Reitred 1. Indivinity Clothing Retail Estate Limited Private a bachelor's degree in science from St. Xavier's College, B. Acquisitions, Risk Management, Public Reporting, Regulatory Comprehensive experience backed by benchmark competencies Nil Nil d. in the areas of Strategic & Trainca's he worked with Haldia Petrochemicals Limited as Head-F&A, EVP, and CFO from November 2016 to November 2018. Companies 1. Aditya Birla Fashion and Retail Limited 2. Indiginus I.c. Indiginus I.c. Indiginus I.c. Indiginus I.c. Petroeship in firms Mr. Nish Bhutani DIN: 03035271 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Mr. Nish Bhutani is an Independent Director Occupation: Business Experience: Mr. Nish Bhutani is an Independent Director on the Board of our Company. He holds a bachelor's ad master's of science degree in engineering from Stanf | | | |
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| with MicKinsey & Company in India as Senior Advisor from May 2014 for 4 years Companies Mr. Sunirmal Talukdar Companies DiN: 00920608 1. Aditya Birla Fashion and Retail Limited Designation: Independent Director 2. Heubach Colorants India Limited Occupation: Retired 3. Sasken Technologies Limited Experience: Mr. Sunirmal Talukdar is an Independent Director 5. Vodafone Idea Limited Intervention 6. Aditya Birla Real Estate Limited Experience: Mr. Sunirmal Talukdar is an Independent Director is a bachelor's degree in science from St. Xavier's College, 8. Asam Carbon Products Limited 7. Indivinity Clothing Retail Private Limited d. in the areas of Strategic & Tactical Planning, Mergers & Acquisitions, Risk Management, Public Reporting, Regulatory Ni d. in the areas of Corporate Governance etc. Herefield as Group Companies Executive President and Chief Financial Officer of Hindalco Industries Limited in 2012. Afterwards he worked with Haldia Petrochemicals Limited 1. Aditya Birla Fashion and Retail Limited DIN: 0303271 1. Aditya Birla Fashion and Retail Limited 1. Indiginus Inc. Indiginus Inc. Din: 0303271 1. Aditya Birla Fashion and Retail Limited 1. Indiginus Inc. Diversity. He Narch 7, 1967 1. Aditya Birla Fashion and Retail Limited 1. Indiginus Inc. < | nited. | | |
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| Date of Birth: December 6, 1951 2. Heubach Colorants India Limited Designation: Independent Director 3. Sasken Technologies Limited Occupation: Retired 4. Aditya Birta Real Estate Limited Private 6. Innov Medical India Limited Private 6. Innov Medical India Limited Private 6. Innov Medical India Limited Acquisitions, Risk Management, Public Reporting, Regulatory 8. Assam Carbon Products Limited Acquisitions, Risk Management, Public Reporting, Regulatory 8. Innov Medical India Limited Mater of Birth: March 7, 1967 Nil Designation: Independent Director Companies Mr. Nish Brutani Companies Dix: 0305271 Companies Date of Birth: March 7, 1967 Companies Designation: Independent Director Cocupation: Business experience: Mr. Nish Bhutani is an Independent Director of the Board of our Company. He holds a bachelor's and masters Nil Designation: Independent Director Companies Nil Nil: Companies Nil Mr. Nish Bhutani is an Independent Director of the Board of our Company. He holds a bachelor's and masters Nil Dix: 02352395 Companies Nil <td< th=""><td></td><td></td><td></td></td<> | | | |
| Designation: Independent Director 3. Sasken Technologies Limited Occupation: Retired 3. Sasken Technologies Limited Experience: Mr. Sumirmal Talukdar is an Independent Director 5. Vodafone Idea Limited on the Board of our Company. He is a chartered accountant is 6. Innvol Medical India Limited a bachelor's degree in science from St. Xavier's College, 8. Assam Carbon Products Limited 7. Indivinity Clothing Retail Private Limited d. comprehensive experience backed by benchmark competencies Nil d. Acquisitions, Risk Management, Public Repulatory Companies November 2016 to Inversember 2012. Afterwards he worked with Haldia Pertresting Nil Dist 03035271 Date of Birth: March 7, 1967 Companies and Company. Eholds a bachelor's and master's Indiginus lnc. Experience: Mr. Nish Brutani is an Independent Director of science degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, | | | |
| Cocupation: Retired 4. Aditya Birta Real Estate Limited Experience: Mr. Sunirmal Talukdar is an Independent Director 5. Vodafone Idea Limited on the Board of our Company. He is a chartered accountant 6. Innvol Medical India Limited from the Institute of Chartered Accountants of India. He holds 7. Indivinity Clothing Retail Private Limited 7. Indivinity Clothing Retail Private Limited d. a bachelor's degree in science from St. Xavier's College. 8. Assam Carbon Products Limited d. in the areas of Strategic & Tactical Planning, Mergers & Acquisitions, Risk Management, Public Reporting, Regulatory Nil d. compliance and Corporate Governance etc. He retired as Group Executive President and Chief Financial Officer of Hindalco Industries Limited in 2012. Afterwards he worked with Haldia Petrochemicals Limited as Head-F&A, EVP, and CFO from November 2016 to November 2018. Companies Mr. Nish Bhutani an Independent Director Occupation: Business Companies 1. Aditya Bird Fashion and Retail Limited Date of Birth: March 7, 1967 2. Indiginus Inc. Indiginus Inc. Partnership in firms Nil e a master's degree in business administration from Harvard University. He has over 33 years of experience: Wh digital and technology companies in Silicon Valley, He UK, and India. He lais a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas Din: 235232352 Dia Estates Private Limit | | | |
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| Private from the Institute of Chartered Accountants of India. He holds a bachelor's degree in science from St. Xavier's College, Calcutta University. Mr. Talukdar has over 3 decades of rich & Arthership in firms comprehensive experience backed by benchmark competencies in the areas of Strategic & Tactical Planning, Mergers & Acquisitions, Risk Management, Public Reporting, Regulatory Compliance and Corporate Governance etc. He retired as Group Executive President and Chief Financial Officer of Hindalco Industries Limited in 2012. Afterwards he worked with Haldia Petrochemicals Limited as Head-F&A, EVP, and CFO from November 2016 to November 2018. Mr. Nish Bhutani DIN: 03035271 Date of Birth: March 7, 1967 Cocupation: Business Experience: Mr. Nish Bhutani is an Independent Director on the Board of our Company. He holds a bachelor's and master's of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Date of Birth: November 26, 1956 Date of Sinte: Nevember 26, 1956 Date of Girth: Nevember 26, 1956 Date of Jirth: November 26, 1956 Experience: Ms. Preeti Vyas is an Independent Director on has steered Vyas Giannetti Creative to a top position in India as has steered Vyas Giannetti Creative to a top position in India sa has steered Vyas Giannetti Creative to a top position in India sa has been counted among 50 most influential women in India housiness by Busineess Today. She is | | Experience: Mr. Sunirmal Talukdar is an Independent Director | |
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| technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Companies Ms. Preeti Vyas Companies DIN: 02352395 1. Aditya Birla Fashion and Retail Limited Date of Birth: November 26, 1956 2. Aditya Birla Fashion and Retail Limited Designation: Independent Director 3. Birla Estates Private Limited Occupation: Business 4. Novel Jewels Limited Board of our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as 1. 3Sixty 1. Mixity an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by Impact and Verve magazines, ranked as one of the top creative minds by the Economic Times and named one of the 25 most Powerful Women in India business by Business Today. She is 2. Vias Giannetti Creative LLP | | | |
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| founder of Indiginus Inc. Companies Ms. Preeti Vyas Companies DIN: 023523935 1. Aditya Birla Fashion and Retail Limited Date of Birth: November 26, 1956 2. Aditya Birla Fashion and Retail Limited Designation: Independent Director 3. Birla Estates Private Limited Occupation: Business 4. Novel Jewels Limited Experience: Ms. Preeti Vyas is an Independent Director on the 5. Goodview Fashion Private Limited Institute of Design. Ms. Vyas is an independent entrepreneur and Institute of Design. Ms. Vyas is an independent entrepreneur and na independent Design and Communication Consultancy. She [2. Vyas Giannetti Creative to a top position in India as an independent Design and Communication Consultancy. She [2. Impact and Verve magazines, ranked as one of the top creative minds by the Economic Times and named one of the 25 most Powerful Women in Indian business by Business Today. She is Vas Giannetti Creative LLP | | is a founder & CEO of Indiginus Learning Pyt. 1 td. and he also a | |
| Ms. Preeti Vyas Companies DIN: 02352395 1. Aditya Birla Fashion and Retail Limited Date of Birth: November 26, 1956 2. Aditya Birla Real Estate Limited. Designation: Independent Director 3. Birla Estates Private Limited Occupation: Business 4. Novel Jeweis Limited Experience: Ms. Preeti Vyas is an Independent Director of Our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by Impact and Verve magazines, ranked as one of the top creative minds by the Economic Times and named one of the 25 most Powerful Women in India business by Business Today. She is 2. Nativa Birla Fashion and Retail Limited | | | |
| DIN: 02352395 1. Áditya Birla Fashion and Retail Limited Date of Birth: November 26, 1956 2. Aditya Birla Estate Limited. Designation: Independent Director 3. Birla Estates Private Limited Occupation: Business 4. Novel Jewels Limited Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National I. Indivinity Clothing Retail Private Limited Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as 1. 3Sixty an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by Impact and Verve magazines, ranked as one of the top creative minds by the Economic Times and named one of the 25 most Powerful Women in India business by Business Today. She is | | | Companies |
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| minds by the Economic Times and named one of the 25 most Powerful Women in Indian business by Business Today. She is | | | |
| Powerful Women in Indian business by Business Today. She is | | | |
| also a member of Indian Design Council | | Powerful Women in Indian business by Business Today. She is | |
| | | also a member of Indian Design Council | |
| | | | |

| | | form Boston College, USA. Mr. Chaudhary has immense 7. Jaipur Rugs Company Private Limited entrepreneurial abilities and deep knowledge in the manufacturing Partnership in firms business, leading Jaipur Rugs increase its global presence to 1. Balwana Ventures LLP 65 plus nations, from just two a decade ago. He is also a vital 2. Asterlane Home LLP part of many prestigious associations such as Rajasthan Angel 3. Warmup Ventures LLP Investors network, Intellecap Impact Investment Network and Entrepreneurs Organization, to name a few. | | | | | | | | | |
|----|-----|--|---|--|--|--|--|--|--|--|--|
| | | Artight Gates (Companies) Companies Companies Div: 01401447 Late of Birth: December 30, 1958 Designation: Independent Director Occupation: Independent Director Screen (Companies) Companies Companies Late of Birth: December 30, 1958 Sector (Companies) Late of Birth: December 30, 1958 Sector (Companies) Companies Late of Birth: December 30, 1958 Sector (Companies) Companies Late of Birth: December 30, 1958 Sector (Companies) Companies Late of Birth: December 30, 1958 Sector (Companies) Companies Late of Birth: December 30, 1958 Sector (Companies) Companies Companies Late of Birth: December 30, 1958 Sector (Companies) Companies | | | | | | | | | |
| ed | | He played a key role in establishing MetLife India as its first ČEO/ MD and securing its license through collaboration with IRDA. | | | | | | | | | |
| | | BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY | | | | | | | | | |
| | | Business Overview: The Company was incorporated on April 9, 2024 as a wholly owned subsidiary of ABFRL. Pursuant to the effectiveness of Scheme on May 1, 2025, the MFL Business operated by ABFRL stands demerged, transferred and vested in our Compan with the appointed date of April 1, 2024. | | | | | | | | | |
| | | Aditya Birla Lifestyle Brands Limited (ABLBL) comprises of lifestyle brands who primarily play in the western wear segment with brands such as Louis Philippe, Van Heusen, Allen Solly and Peter England. It also includes youth wear brand such as American Eagle, sportswear brand Reebok and the innerwear business under Van Heusen. Jusiness Strateqy: | | | | | | | | | |
| | | Our strategic approach is aimed towards building a leadership position in large total addressable markets and high growth segments through distinct brands. | | | | | | | | | |
| | | Lifestyle Brands are actively expanding into diverse categories and new consumer segments. Beyond men's wear, these brands are making strategic in-roads into casual wear, non-apparel, kids wear, women's wear, wedding wear and accessories, which are important for building product portfolio and driving growth through acquisition of new customers. We have also identified key growth areas including innerwear, sportswear and youth wear, where we have already | | | | | | | | | |
| | | We nave also identified key growth areas including innerwear, sportswear and youth wear, where we have already sstablished a meaningful presence via brands Van Heusen, Reebok and American Eagle. Ay expanding into new and white spaces within our existing markets, we are well-positioned for robust growth in the | | | | | | | | | |
| | | coming years. Our focus on digital transformation empowers us to remain agile and responsive in an ever-evolving retail landscape. Coupled with a holistic approach to innovation and product development, ABLBL is poised for exponential growth across all brands, further strengthening our presence in both mature and emerging markets. | | | | | | | | | |
| | | REASONS FOR THE SCHEME OF ARRANGEMENT | | | | | | | | | |
| | | The rationale of the Demerger envisaged in the Scheme is expected, inter-alia, to result in following benefits: 1. ABFRL runs a diverse portfolio of fashion brands and retail formats with key business segments comprising of Madura Fashion and Lifestyle and Pantaloons, Ethnic portfolio along with other new growth platforms; 2. The MFL Business has built a leadership position over a long period of time and has a proven track record of delivering | | | | | | | | | |
| | | consistent revenue growth, profitability, strong free cash flows and high return on capital. The Remaining Business of the Demerged Company comprises portfolio of multiple businesses; and | | | | | | | | | |
| | | 3. The Scheme is being proposed to separate MFL Business from the Remaining Business of the Demerged Company and demerge it into the Resulting Company. The proposed Scheme would be in the best interests of the Demerged Company, Resulting Company and, their respective shareholders, employees, creditors and other stakeholders for the below reasons: | | | | | | | | | |
| | | (a) The distinctive profile and established business model of the MFL Business makes it suitable to be housed in a separately listed entity, allowing sharper strategic focus in pursuit of its independent value creation trajectory; (b) Result in better and efficient control and management for the segregated businesses, operational rationalization, and the segregated businesses, businesses, businesseseses, businesses, businesses, businesses, businesses, busines | | | | | | | | | |
| | | organization efficiency and optimum utilization of various resources; (c) The Scheme would unlock value for the overall-business portfolio through price discovery of the individual entities for existing shareholders; | | | | | | | | | |
| | | (d) The Demerged Company will house multiple growth platforms across value and masstige retail, branded ethnic business, super premium and luxury retail formats and portfolio of digital brands and will chart its own growth journey; | | | | | | | | | |
| | | (e) The Scheme could lead to the right operating architecture for both companies with sharper focus on their individual business strategies and clear capital allocation, in alignment with their respective value creation journeys; and (f) Separately listed companies to attract specific set of investors for their business profile, and consequently, encourage stronger capital market outcomes. | | | | | | | | | |
| | 10. | RESTATED AUDITED FINANCIALS FOR THE PREVIOUS THREE FINANCIAL YEARS PRIOR TO THE DATE OF LISTING | | | | | | | | | |
| | | The Company was incorporated on April 9, 2024. Since there is no prior year/ period for the purpose of restating the financial statements, the standalone and consolidated financial statements for financial year ended March 31, 2025 is reproduced here. There is no audit qualification made by the Auditors of the Company in the Auditor's Report on the financial statements of the Company for the financial year ended March 31, 2025. | | | | | | | | | |
| | | continue to next page | 1 | | | | | | | | |

Less than 1 Year 1-2 years 2-3 years More than 3 years

₹ in Crore Total

11.69

Standalone Balance Sheet as at March 31, 2025

| | Notes | ₹ in Crore As at March 31, 202 |
|---|-------|-----------------------------------|
| ASSETS | | , |
| Non-current assets | | |
| (a) Property, plant and equipment | 3a | 508.28 |
| (b) Capital work-in-progress | 3b | 11.69 |
| (c) Right-of-use assets | 4a | 1,523.53 |
| (d) Goodwill | 5 | 627.67 |
| (e) Other intangible assets (f) Financial assets | 5 | 489.60 |
| (f) Financial assets (i) Investment in a subsidiary | 6a | 35.00 |
| (i) Loans | 7 | 0.48 |
| (iii) Security deposits | 8 | 176.5 |
| (iv) Other financial assets | 9 | 203.74 |
| (g) Deferred tax assets (net) | 10 | 129.9 |
| (h) Non-current tax assets (net) | | 14.68 |
| (i) Other non-current assets | 11 | 53.75 |
| Total - Non-current assets | | 3,774.84 |
| I Current assets | | |
| (a) Inventories | 12 | 2,107.52 |
| (b) Financial assets | 01 | |
| (i) Current investments | 6b | 117.18 |
| (ii) Loans (iii) Security deposits | 13 | 5.74 |
| (iv) Trade receivables | 14 | 1,325.48 |
| (v) Cash and cash equivalents | 16 | 52.99 |
| (v) Bank balance other than Cash and cash equivalents | 17 | 0.07 |
| (vii) Other financial assets | 18 | 76.00 |
| (c) Other current assets | 19 | 616.6 |
| Total - Current assets | | 4,401.82 |
| TOTAL - ASSETS | | 8,176.66 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 20 | 0.05 |
| (b) Share suspense | 21 | 1,220.26 |
| (c) Other equity | 21 | 73.59 |
| Total - Equity | | 1,293.90 |
| II Non-current liabilities (a) Financial liabilities | | |
| (i) Borrowings | 22 | 1.04 |
| (i) Lease liabilities | 4b | 1.516.88 |
| (iii) Deposits | | 274.30 |
| (iv) Other financial liabilities | 23 | 518.08 |
| (b) Provisions | 24 | 22.20 |
| (c) Other non-current liabilities | 25 | 19.53 |
| Total - Non-current liabilities | | 2,352.03 |
| III Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 26 | 850.18 |
| (ii) Lease liabilities | 4b | 463.38 |
| (iii) Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises | 27 | 88.85 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 27 | 2,029.42 |
| (iv) Deposits | | 250.5 |
| (v) Other financial liabilities | 28 | 140.17 |
| (b) Provisions | 29 | 140.83 |
| (c) Other current liabilities Total - Current liabilities | 30 | 567.35 4,530.73 |
| TOTAL - CUITENT INDUINTIES | | 4,530.73 |
| | | 0,1/0.00 |

Standalone Statement of Profit and Loss for the period ended March 31, 2025

| | | Notes | Period ended March 31, 2025 |
|------|---|-------|--------------------------------|
| I | Revenue from operations | 31 | 7,829.73 |
| II | Other income | 32 | 77.27 |
| III | Total income (I + II) | | 7,907.00 |
| IV | Expenses | | |
| | (a) Cost of materials consumed | 33a | 1,008.91 |
| | (b) Purchase of stock-in-trade | 33b | 2,146.68 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 33c | 140.41 |
| | (d) Employee benefits expense | 34 | 899.91 |
| | (e) Finance costs | 35 | 376.95 |
| | (f) Depreciation and amortisation expense | 36 | 701.65 |
| | (g) Rent expense | 44a | 764.70 |
| | (h) Other expenses | 37 | 1.678.27 |
| | Total expenses | | 7,717.48 |
| ٧ | Profit/(Loss) before exceptional items and tax (III - IV) | | 189.52 |
| VI | Exceptional items | 37a | (98.33) |
| VII | Profit/(Loss) before Tax (V + VI) | | 91.19 |
| VIII | Income tax expense | | |
| | (a) Current tax | 38 | |
| | (b) Current tax relating to earlier years | 38 | |
| | (c) Deferred tax | 38 | 22.19 |
| | | | 22.19 |
| IX | Profit/(Loss) for the year (VII - VIII) | | 69.00 |
| Х | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | (a) Re-measurement gains/ (losses) on defined benefit plans | 21 | (4.30) |
| | Income tax effect on above | | 1.08 |
| | Total other comprehensive income for the year | | (3.22) |
| XI | Total comprehensive income for the year (IX + X) | | 65.78 |
| XII | Earnings per equity share [Nominal value of share ₹ 10] | 39 | |
| | Basic (₹) | | 0.57 |
| | Diluted (₹) | | 0.57 |
| Basi | s of preparation | 2 | 0.01 |

one Statement of Changes in Equity for the period ended March 31, 2025 Equity share capital

As at March 31, 2025 ₹ in Crore Equity shares of ₹ 10 each issued As at the beginning of the year Equity shares issued on incorporation of company As at the end of the year 50,000 0.05 As at March 31, 2025 No. of shares ₹ in Crore

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195 The standalone financial statements, as reviewed and recommended by the Audit Committee, have been approved by the

Board of Directors in their meeting held on May 23, 2025 Basis of preparation

2.1 Compliance with Ind AS and historical cost convention

- The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with Section 133 of the Companies Act, 2013 ('the Act') and presentation requirements of Division II of Schedule III of the the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess Act and other relevant provisions of the Act as applicable. The financial statements have been prepared on accrual basis under the historical cost convention except the following assets and liabilities, which have been prepared on accrual basis under the historical cost convention, except the following assets and liabilities, which have been measured at fair value as required by the relevant Ind AS:
- · Certain financial assets and liabilities (refer accounting policy regarding financial instruments);
- Defined employee benefit plans;
- Share-based payment; and Derivative financial instruments.

2.2 Functional and Presentation Currency

- - The financial statements are presented in Indian Rupee (₹) which is the functional currency of the Company. All amounts are rounded to two decimal places to the nearest Crore, unless otherwise stated. (₹ 1 Crore is equal to ₹ 10 Million)
- 2.3 Current versus non-current classification
 - The Company presents assets and liabilities in the Standalone Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:
 - · Expected to be realised or intended to be sold or consumed in normal operating cycle;
 - Held primarily for the purpose of trading;
 - after the reporting period.
 - All other assets are classified as non-current.
 - A liability is treated as current when:

 - It is expected to be settled in normal operating cycle;
 It is held primarily for the purpose of trading;
 - · It is due to be settled within twelve months after the reporting period; or
 - There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting Right-of-use assets taken over pursuant to the Scheme of Arrangement from Aditya Birla Fashion and Retail Limited have be period.

All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

equivalents. The Company has identified twelve months as its operating cycle

2.4 Critical Accounting Judgements. Estimates And Assumptions

The preparation of the Company's financial statements requires the management to make judgements, estimates and payments. The lease liabilities are measured at amortised cost using the effective interest method. and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes the estimates are revised.

The key assumptions concerning the future and other key sources of estimation, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described below. The Company's assumptions and estimates are based on parameters available at the time of preparation of the Standalone Balance Sheet. financial statements. Existing circumstances and assumptions about future developments, however, may change due to Short-term leases and leases of low value assets triancial statements. Existing circumstances and assumptions about route corresponding, however, and assumptions about route corresponding to the company. Such changes are reflected in the The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of

(a) Impairment of non-financial assets including Goodwill

Impairment exists when the carrying value of an asset or Cash-Generating Unit (CGU) exceeds its recoverable assets are recognised as expense on a straight-line basis over the lease term

amount, which is higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing off the asset. The value in use calculation is based or available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing off the asset. The value in use calculation is based or available data from binding sales transactions, conducted at arm's length, for similar assets described as an observable market prices less incremental costs for disposing off the asset. The value in use calculation is based at a market prices less incremental costs for disposing off the asset. The value in use calculation is based at a market prices less incremental costs of ownership of an asset is classified as an available data from binding sales transactions, conducted at arm's length, for similar assets in which the Company does not transfer substantially all the risks and rewards of ownership of an asset is classified as an available data from binding sales transactions. or observative market prices responsible of the asset. The value of the asset is th

DCF model as well as the expected future cash inflows and the growth rate used for extrapolation purposes. The estimates are most relevant to goodwill recognised by the Company. The key assumptions used to determine t value in use for the different CGUs, are disclosed and further explained in Note - 5a

(b) Share-based payment

The Company uses the most appropriate valuation model depending on the terms and conditions of the gra including the expected life of the share option, volatility and dividend yield. For cash-settled transactions, the liabili needs to be remeasured at the end of each reporting period upto the date of settlement, with any changes in fa value recognised in the Standalone Statement of Profit and Loss. The assumptions and models used for estimating the set of the standalone statement of Profit and Loss. fair value for share-based payment transactions are disclosed in Note - 42.

(c) Provision on inventories

The Company has defined policy for provision on inventory for each of its business by differentiating the inventor into core and non-core (fashion) and sub-categorised into finished goods and raw materials. The Company provide provision based on policy, past experience, current trend and future expectations of these materials depending the category of goods.

based on the management's assessment of market conditions

(e) Leases

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to

The Company has several lease contracts that include extension and termination options. The Company applies Total iudaement in evaluating whether it is reasonably certain to exercise the option to renew or terminate the lease. It (b) Lease liabilitie considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

2.5 New and amended standards adopted by the Company:

The Ministry of Corporate Affairs has vide notification dated May 7, 2025 notified Companies (Indian Accounting Standards) Amendment Rules, 2025 (the 'Rules') which amended the following accounting standards. These amendments are effective from April 01, 2025. a) Ind AS 21, "The Effects of Changes in Foreign Exchange Rates b) Ind AS 101, First-time Adoption of Indian Accounting Standards. The above amendments are not likely to have any material instrument for the Adoption of Indian Accounting Standards. The above amendments are not likely to have any material instrument for the Adoption of Indian Accounting Standards. impact on the financial statements of the Company.

| | NOTE: 4 RIGHT-OF-USE ASSETS AND LEASE LIAE | BILITIES | | | | | | | | |
|---|--|----------|---|---|---|-------|--|--|--|--|
| ¹⁶ There are no projects as at the reporting date where costs have been exceeded as compared to original plan or where comple is overdue. | | | | | | | | | | |
| _ | (ii) Projects temporarily suspended | - | - | - | - | | | | | |
| - 1 | | 11.03 | - | - | - | 11.03 | | | | |

Ageing of Capital work-in-progress as on March 31, 2025

Capital work-in-progress

- The contract involves the use of an identified asset this may be specified explicitly or implicitly and should be physically
 distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified:
- · The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and
- The Company has the right to direct the use of the asset. The Company has the right when it has the decision-making rights
 that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, either the Company has the right to operate the asset; or the Company designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

Where the Company is the lessee

Right-of-use assets

Expected to be realised within twelve months after the reporting period; or The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for short-term leases Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months which are less than 12 months and leases of low value assets. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability plus any initial direct costs incurred less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the lease commencement date to the end of the lease term. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, adjusted for certain remeasurements of the lease liability

depreciated over their remaining estimated useful lives.

Lease liabilities

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date. The The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise of fixed payments, including in-substance fixed

and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and assumptions are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised in measurement of the lease liability.

22 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value

| ese | | | | | | | ₹ in Crore |
|------|---|-------|-----------|-----------|--------------|-----------|------------|
| the | | Land | Buildings | Plant and | Furniture | Office | Total |
| | | | - | equipment | and fixtures | equipment | |
| | Cost | | | | | | |
| . | As at April 01, 2024 | - | - | - | - | - | - |
| ant, | Transferred pursuant to Composite Scheme (Refer Note: 48) | 10.42 | 2,648.24 | 15.60 | 84.96 | 3.49 | 2,762.71 |
| | Additions | - | 604.48 | - | 4.51 | - | 608.99 |
| fair | Termination | - | 511.61 | - | - | - | 511.61 |
| ting | As at March 31, 2025 | 10.42 | 2,741.11 | 15.60 | 89.47 | 3.49 | 2,860.09 |
| - | Depreciation | | | | | | |
| | As at April 01, 2024 | - | - | - | - | - | - |
| | Transferred pursuant to Composite Scheme (Refer Note: 48) | 0.91 | 1,198.19 | 10.65 | 55.71 | 1.93 | 1,267.39 |
| tory | Depreciation for the year (Refer Note: 36) | 0.13 | 477.79 | 3.09 | 17.35 | 0.68 | 499.04 |
| des | Termination | - | 429.87 | - | - | - | 429.87 |
| on | As at March 31, 2025 | 1.04 | 1,246.11 | 13.74 | 73.06 | 2.61 | 1,336.56 |
| | Net carrying value as at: | | | | | | |
| | March 31, 2025 | 9.38 | 1,495.00 | 1.86 | 16.41 | 0.88 | 1,523.53 |
| | Note :- The Company has received Right-of use assets | | | | | | |

The Company provides for discount and sales return based on season wise, brand wise and channel wise trend. The Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and Reference and the Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and Reference and the Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and Reference and the Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and Reference and the Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and Reference at the applicability of the same of the Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and Reference at the applicability of the same of the Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and Reference at the applicability of the same of the Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario. At the applicability of the same of the Company reviews the trend at regular intervals to ensure the applicability of the same of the Company of the Company. (Refer note: 48). Management will initiate the process to transfer these assets in the name of the Company ying value

| Net | carry |
|-----|-------|
| | |

₹ in Crore As at March 31, 2025 1.523.53 As at March 31, 2025 1,904.30 Fransferred pursuant to Composite Scheme (Refer Note: 48) dditions (88.21) 187.74 terest expense on lease liabilit avments Closing balance Note :- Lease liabilities Includes liabilities for net investment in sub-lease amounting to ₹ 263.41 crore. 1,980.26 463.38 1,516.88 Current Non-current For maturity analysis of lease liabilities, Refer Note: 43. Freehold land is carried at historical cost. Property, plant and equipment is stated at historical cost net of accumulated depreciation NOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS Accounting Policy

Intangible assets are stated at cost less accumulated amortisation and impairment.

NOTE: 3a PROPERTY, PLANT AND EQUIPMENT

Accounting Policy

and accumulated impairment losses, if any.

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of installation or acquisition. Depreciation on **Additions is provided on a pro rata basis from the month of installation or acquisition**. Depreciation on **Additions is provided on a pro rata basis from the month of installation or acquisition**. Depreciation on deletions/ disposals is provided on a pro rata basis upto the month preceding the month of deletions/ disposals. The management A summary of amortisation policies applied to the Company's intangible assets is as below: believes that the estimated useful lives below reflect fair approximation of the period over which the assets are likely to be used.

- - (d) Provision for discount and sales return

| | | | No. of sh | nares ∣ ₹ | c in Crore | believes that the estimated | usetui iives | Delow refier | ct fair appr | roximation of the p | period ove | r which the as | ssets are lil | ikely to be us | ed. | | | • | | | |
|--|---|--|--|------------------------------|---|--|--|---|---|---|---|--|---------------|---|--|---|--|--|---|--|---|
| Equity shares of ₹ 10 each subscribed ar | nd paid up | | | | | (a) Assets where useful lif | | | | | | | | , | | Intangible assets | Useful life | Amortisation m | | | |
| As at the beginning of the year | | | | - | - | (., | o lo califo a | | | | | 1 | | | | Computer software | 3 - 4 years | Amortised on str | | | |
| Equity shares issued on incorporation of cor | ompany | | | 0,000 | 0.05 | Assets | | | | Class of Asse | ts | Useful life | | | edule | Brands/ trademarks | 10 years | Amortised on str | | | |
| As at the end of the year | | | 50 | 0,000 | 0.05 | | | | | | | II of the Co | mpanies A | Act, 2013 | | | 10 years | Amortised on str | | | 1.00 |
| b. Other equity | | | | | | Factory buildings | | | | Freehold buildi | ings | 30 years | | | | Franchisee rights | 20 years | | | | od of franchise agreeme |
| | | | | | ₹ in Crore | Fences, wells, tube wells | | | | Freehold buildi | ing | 5 years | | | | Intangible Assets taken over pursuant t | | rrangement from | Aditya Birla | -ashion and | Retail Limited have be |
| | December and sum | | 044 | | | Borewells (pipes, tubes and | d other fitting | gs) | | Freehold buildi | ing | 5 years | | | | amortised over their remaining estimated | l useful lives. | | | | |
| | Reserves and surp | lus | Other | Total | Share | Plant and machinery (other | than retail | stores) | | Plant and equi | pment | 15 years | | | | Refer note 51 for other accounting policie | es relevant to Intang | ible Assets | | | |
| | | | comprehensive | | suspense | Other office equipment | | | | Office equipme | | 5 years | | | | | o relovant to intang | | | | |
| - | | O a se litra l | income | equity | account | Electrical installations and | auinment (| at factory) | | Plant and equi | | 10 years | | | | · | | | | | ₹ in Cro |
| | Retained Group share | Capital | Remeasurement | | (Refer | | · | | | i lancana oqui | pinon | ro youro | | | | | Goody | /ill Brands/ | Computer | Technical | Franchisee/ Tot |
| | earnings based payment (Refer reserve (Refer | reserve (Refer d | gains/ (losses) on efined benefit plans | . ' | Note - 21) | (b) Assets where useful lif | e differ from | Schedule | I | | | | | | | | | Trademarks | software | know - how | License rights |
| | (Refer reserve (Refer lote - 21) Note - 21) | Note - 21) | (Refer Note - 21) | > | | Assets | | | C | Class of Assets | llsefi | I life as pres | cribed | Estimated | | Cost | | | | | |
| As at April 1, 2024 | Note - 21) Note - 21) | Note - 21) | (Refer Note - 21) | | | A33013 | | | ľ | 01033 01 433013 | | hedule II of t | | useful life | | As at April 01, 2024 | (5.4 | | - | - | - |
| Profit for the year | 69.00 - | - | | - 69.00 | | | | | | | | anies Act. 2 | | useiui ille | | Transferred pursuant to Composite Scheme | e (Refer 692. | 05 8.46 | 106.75 | 0.43 | 562.37 1,370.0 |
| Other comprehensive income for the | | - | (3.22 | | | Other than continuous proc | ess nlant (s | inale shift) | P | Plant and equipme | | | 010 | 20 years | | Note: 48) | | | | 5.00 | |
| Vear | - | - | (3.22 | .) (3.22) | - | Plant and machinery – reta | | ingle shirty | | Plant and equipme | | | | 5 vears | | Additions | | - 5.31 | 1.44 | 5.93 | - 12.6 33.81 33.8 |
| Pursuant to Composite Scheme | - 40.00 | (33.68) | | - 6.32 | 1,220.26 | Furniture and fittings – reta | | | | Furniture and fixtur | | | | 5 years | | Disposals As at March 31, 2025 | 692. | 05 13.77 | 108.18 | 6.36 | 528.56 1.348.9 |
| Capital contribution on Company share- | - 1.49 | (00.00) | | - 1.49 | 1,220.20 | Furniture and fittings – sho | | oroo | | Furniture and fixtur | | | | 3 years | | Amortisation | 032. | 03 13.77 | 100.10 | 0.50 | 520.50 1,540.8 |
| based payment | 1.40 | _ | | 1.40 | _ | | | | | | | | | | | As at April 01, 2024 | | ++ | | | |
| As at March 31, 2025 | 69.00 41.49 | (33.68) | (3.22 | 73.59 | 1.220.26 | Motorcycles, scooters and | | | | /ehicles | 10 ye | | and and | 5 years | | Transferred pursuant to Composite Scheme | e (Refer | - 6.50 | 59.49 | 0.27 | 59.41 125.6 |
| Standalone Statement of Cash Flows for t | | | 13:55 | y. 10.00 | ., | Motor buses, motor lorries | | | ian V | /ehicles | | rs for motor c | | 4 – 5 years | | Note: 48) | , | | | · | |
| callend calendar of ought flows for t | portoa ortada martiro | ., 2020 | | | | those used in a business of | running the | em on hire | | | | rs for motor b | uses and | | | Amortisation for the year (Refer Note - 36) | | - 1.33 | 21.35 | 1.96 | 32.33 56.9 |
| | | | | | ₹ in Crore | Occurrent and the first | and the second | alatana di d | - | D | | lorries | a day in the | 0.4 | | Impairment | 64. | | - | - | 32.33 56.9 18.44 82.8 |
| | | | Notes | | od ended | Servers, end user devices, | such as des | sкtops, lapt | ops, C | Computers | - | rs for end use | | 3 - 4 years | | Disposals | | | 0.01 | - | 33.80 33.8 |
| A | | | | March | n 31, 2025 | etc. | | | | | | years for ser | vers | | | As at March 31, 2025 | 64. | 38 7.83 | 80.83 | 2.23 | 76.38 231.0 |
| Cash flows from operating activities | | | | | | Furniture and fittings (other | than retail s | stores) | | Furniture and fixtur | res 10 ye | ars | | 7 years | | Net carrying value as at: | | | | | |
| Profit/(Loss) before tax | | | | | 91.19 | Office electrical equipment | | | C | Office equipment | 5 yea | rs | | 4 - 6 years | | March 31, 2025 | 627. | 67 5.94 | 27.35 | 4.13 | 452.18 1,117.2 |
| Adjustments for: | | | | | | Air conditioner (Other than | retail stores | .) | | Office equipment | 5 yea | | | 15 years | | Note:- The Company has received intang | gible assets relating | to Madura Fashio | n & lifestyle b | usiness pursu | ant to Composite Scher |
| Depreciation, impairment and amortisat | ation expense | | 36 and 37a | | 784.47 | Electrically operated vehicle | | | | /ehicles | 8 yea | | | 5 years | | (Refer Note:48). | Ũ | | • | | |
| Finance costs | | | 35 | | 376.95 | or fuel cell powered vehicle | | | ····· | | 5,50 | - | | , | | Net carrying value | | | | | |
| Gain on termination of right-of-use asse | | em) | 32 and 37a | | (8.93) | | | | | | | | | I | | | | | | | |
| (Profit)/ Loss on sale/ discard of proper | rty, plant and equipment | | 32 | | (0.01) | Useful life of assets differen | t from that | prescribed | in Schedu | ule II has been est | timated by | the manage | ment, supp | ported by te | hnical | | | | | | ₹ in Cro |
| Share-based payment | | | 34 | | 19.76 | assessment. | | | | | | | | | | | | | | | As at March 31, 202 |
| Interest income | | | 32 | | (5.99) | Property, plant and equipme | nt taken ove | er pursuant | to the Sch | neme of Arrangeme | ent from A | ditya Birla Fa | shion and F | Retail Limite | d have | Goodwill | | | | | 627.6 |
| Net Unrealised exchange (gain)/ loss | | | | | 14.17 | been depreciated over their | remaining e | estimated u | seful lives. | | | | | | | Other intangible assets | | | | | 489.6 |
| Interest income from financial assets at | | | 32 | | (42.10) | Leasehold assets | 0 | | | | | | | | | Total | | | | | 1.117.2 |
| Provision for doubtful debts, deposits a | and advances | | 37 | | 1.68 | Leasenoid assets | | | | | | | | | | NOTE: 5a IMPAIRMENT TESTING OF | | | | | |
| Bad debts written off | • | | | | 0.86 | Assets | | | | | | Fet | imated us | oful life | | 1 | | | | | |
| Operating profit before working capital c | changes | | | | 1,232.05 | Leasehold improvements a | t stores | | | | | Lease term o | | | to of | Goodwill acquired through various busine | ess combinations ha | ve been allocated | to the two C | ash-Generatir | g Units (CGUs) as belo |
| Changes in working capital: | 1 | | | | (0.05,00) | | | 0.000 | | | | | | ver is shorte | | 1. Madura Fashion & Lifestyle CGU | | | | | |
| (Increase)/ decrease in trade receivable | les | | | | (385.26) | Leasehold improvements o | | | | | | useiui ii | | | | . · | | | | | |
| (Increase)/ decrease in inventories | | | | | 93.76 | Refer note 51 for other acco | ounting polic | les relevan | t to proper | rty, plant and equip | pment | | | | | 2. Forever 21 CGU | | | | | |
| (Increase)/ decrease in other assets | | | | | 58.38 166.69 | | | | | | | | | ₹i | Crore | Goodwill relating to Madura Fashion & Lit | festyle and Forever | 21 undertakinas v | vere taken ov | er pursuant to | acquisition upon aprrov |
| Increase/ (decrease) in trade payables | 5 | | | | | | Freehold | Freehold | Plant and | d Leasehold C | omnuters | Furniture | Office | Vehicles | Total | of the Scheme of Arrangement between t | the Company and A | ditya Birla Fashior | n and Retail I | imited by the | NCLT on March 27, 202 |
| Increase/ (decrease) in provisions | | | | | 27.42 | | | | | t improvements | omputers | and fixtures | | Venicies | Total | (Refer note 48) | | | | | , . |
| Increase/ (decrease) in other liabilities | | | | | (56.22) | Cost | lunu | bununigo | equipment | t improvements | | und fixtures (| equipment | | | Madura Fashian & Lifestula COU | | | | | |
| Cash generated from/ (used) in operation | ns | | | | 1,136.81 | As at April 01, 2024 | · · | | | | | | | - | | Madura Fashion & Lifestyle CGU | | | | | |
| Income taxes paid (net of refund) | | | | | (3.59) 1.133.22 | Transferred pursuant to | 5.92 | 44.00 | 297.38 | 8 201.56 | 55.50 | 264.17 | 27.73 | 26.87 | 923.13 | Madura Undertaking is a leading premiur | | | | | |
| Net cash flows from/ (used) in operating | activities | | | | 1,133.22 | Composite Scheme (Refer | 0.02 | 44.00 | 201.00 | 201.00 | 00.00 | 204.11 | 21.10 | 20.07 | 020.10 | and Peter England and having licences | to retail various inte | rnational brands I | ike Reebok, | American Eag | le and Simon Carter. T |
| Cash flows from investing activities | ment and intensible assets | | | | (204.31) | Note: 48) | | | | | | | | | | Madura Garments division is invloved in | manufacturing of ga | rments. | | | |
| Purchase of property, plant and equipm | | | | | 244.57 | Additions | <u> </u> | 0.18 | 28.96 | 6 51.62 | 12.17 | 81.64 | 10.09 | 18.28 | 202 94 | Forever 21 CGU | | | | | |
| (Purchase)/ proceeds from sale or rede Proceeds from sale of property, plant a | | | | | 244.57 | Disposals | | 0.10 | 5.34 | | 10.56 | 26.51 | 2.88 | | 69.51 | | | | | | |
| Interest received | and equipment and intangio | 6 922612 | | | 6.00 | As at March 31, 2025 | 5.92 | 44.18 | 321.00 | | 57.11 | 319.30 | 34.94 | | | Forever 21 business comprises operatin | | | | | |
| | activities | | | | 49.21 | Depreciation | 0.02 | 44.10 | 021.00 | 200.02 | 07.11 | 010.00 | 04.04 | 40.70 | 000.00 | merchandise under the brand name "F | | | | | |
| Net cash flows from/ (used) in investing a Cash flows from financing activities | acuvilles | | | | 49.21 | As at April 01, 2024 | | _ | - | | | | | _ | - | management has restructured the operat | | | | | |
| | re canital | | | | 0.05 | Transferred pursuant to | 1 | 10.30 | 134.23 | 3 105.80 | 23.57 | 175.20 | 15.30 | 4.60 | - 469.00 | using the value-in-use (VIU) method. On | the basis of evalua | tion, managemen | t has recogn | sed an impair | ment provision of ₹ 64. |
| Proceeds from issuance of equity share Proceeds/ (repayments) of current born | | | | | (479.32) | Composite Scheme (Refer | ' | 10.00 | 104.20 | 100.00 | 20.07 | 110.20 | 10.00 | -1.00 | | crores on September 30, 2024. | | | | | |
| Repayment of non-current borrowings | | | | | (11.23) | Note: 48) | | | | | | | | | | Carrying amounts of Goodwill allocated to | o each of the C.G. Is | are as below: | | | |
| | | | | | (453.25) | Depreciation for the year (Refer | 1 - | 1.47 | 21.52 | 2 42.32 | 12.23 | 53.11 | 7.12 | 7.87 | 145.64 | | | a. 5 do 5010W. | | | |
| Renavment of lesse lighilities | | | | | | Note: 36) | ' | 1.47 | 21.32 | 42.52 | 12.23 | 55.11 | 1.12 | 1.01 | 140.04 | | | | | | ₹ in Cro |
| Repayment of lease liabilities | | | | | (187 7/1) | Disposals | + | | 4.89 | 9 19.84 | 10.52 | 26.24 | 2.88 | 1.99 | 66.36 | | | | | | As at March 31, 202 |
| Interest payment on lease liabilities | | | 35 | | (187.74) | | | | | | | 20.24 | 19.54 | | | | | | | | 627.6 |
| Interest payment on lease liabilities Interest paid | activities | | 35 | | (130.16) | | | 11 77 | | | | 202 07 | | 10.40 | - TU.LU | | | | | | |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing a | | | 35 | | (130.16) (1,261.65) | As at March 31, 2025 | | 11.77 | | | 25.28 | 202.07 | 10.04 | | | Forever 21 CGU | | | | | |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing a Net (Decrease)/ Increase in cash and cas | sh equivalents | | 35 | | (130.16) | As at March 31, 2025 Net carrying value as at: | - | | 150.86 | 6 128.28 | 25.28 | | | 30 31 | 508 28 | | | | | | 627.6 |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing a Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning | sh equivalents g of the year | | 35 | | (130.16) (1,261.65) (79.22) - | As at March 31, 2025 Net carrying value as at: March 31, 2025 | 5.92 | | 150.86 | 6 128.28 | | | 15.40 | 30.31 | 508.28 | Total | allocated to the Ma | dura Fashion & | _ifestyle CG | J | 627.6 |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing i Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents acquired pursua | sh equivalents g of the year ant to Composite Scheme | | | | (130.16) (1,261.65) (79.22) - 132.21 | As at March 31, 2025 Net carrying value as at: | 5.92 | | 150.86 | 6 128.28 | 25.28 | | | 30.31 | 508.28 | Total Disclosures with respect to Goodwill a | allocated to the Ma | dura Fashion & I | _ifestyle CG | J | 627.6 |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing a Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents acquired pursua Cash and cash equivalents at the end of | sh equivalents g of the year ant to Composite Scheme f the year | | 35 | | (130.16) (1,261.65) (79.22) - | As at March 31, 2025 Net carrying value as at: March 31, 2025 | 5.92 | | 150.86 | 6 128.28 | 25.28 | | | | | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: | allocated to the Ma | dura Fashion & I | Lifestyle CG | J | 627.6 |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing in Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the beginning Cash and cash equivalents at the end of Components of Cash and cash equivalents | sh equivalents g of the year ant to Composite Scheme f the year nts | | | | (130.16) (1,261.65) (79.22) - 132.21 52.99 | As at March 31, 2025 Net carrying value as at: March 31, 2025 | 5.92 | | 150.86 | 6 128.28 | 25.28 | | 15.40 | ₹in | Crore | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: | | | • | | |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing a Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the beginning Cash and cash equivalents at the end of Components of Cash and cash equivalent Balances with banks - on current accounts | sh equivalents g of the year ant to Composite Scheme f the year nts | | | | (130.16) (1,261.65) (79.22) - 132.21 52.99 19.59 | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value | | | 150.86 | 6 128.28 | 25.28 | | 15.40 | ₹ in t March 31, | Crore 2025 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as | at March 31, 2025, | have been detern | nined based | on value in us | e method using cash flo |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing is Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents acquired pursua Cash and cash equivalents at the end of Components of Cash and cash equivalent Balances with banks - on current accounts Balances with credit card companies | sh equivalents g of the year ant to Composite Scheme f the year nts | | | | (130.16) (1,261.65) (79.22) - 132.21 52.99 19.59 29.87 | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value | | | 150.86 | 6 128.28 | 25.28 | | 15.40 | ₹ in it March 31, | Crore 2025 08.28 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv | at March 31, 2025, red by senior manag | have been detern ement covering a | nined based three - year | on value in us period ending | e method using cash flo March 31, 2028 and ca |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing it Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the end of Cash and cash equivalents at the end of Components of Cash and cash equivalen Balances with banks - on current accounts Balances with credit card companies Cash on hand | sh equivalents g of the year ant to Composite Scheme f the year nts | | | | (130.16) (1,261.65) (79.22) - 132.21 52.99 - 19.59 29.87 0.42 | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total | ent | 32.41 | 150.86 | 6 128.28 4 105.04 | 25.28 | 117.23 | 15.40 | ₹in t March 31, t | Crore 2025 08.28 08.28 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a | at March 31, 2025, red by senior manag ind 2030 has been e | have been detern ement covering a xtrapolated to de | nined based three - year monstrate the | on value in us period ending tapering of g | e method using cash flo March 31, 2028 and ca rowth rate for computati |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing in Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the end of Components of Cash and cash equivalent Balances with banks - on current accounts Balances with credit card companies Cash on hand Cheques/ drafts on hand | sh equivalents g of the year ant to Composite Scheme f the year nts | | | | (130.16) (1,261.65) (79.22) - 132.21 52.99 19.59 29.87 0.42 3.11 | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total | ent | 32.41 | 150.86 170.14 | 6 128.28 4 105.04 | 25.28 31.83 | 117.23 | 15.40 | ₹ in it March 31, 5 | Crore 2025 08.28 08.28 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a of perpetual cash flows. The Company ha | at March 31, 2025, red by senior manag ind 2030 has been e as considered a term | have been detern ement covering a xtrapolated to de inal growth rate o | nined based three - year monstrate the f 5% to arrive | on value in us period ending tapering of g at the value in | e method using cash flo March 31, 2028 and ca rowth rate for computati n use to perpetuity beyo |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing p Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents acquired pursua Cash and cash equivalents acquired pursua Cash and cash equivalents at the end of Components of Cash and cash equivalen Balances with banks - on current accounts Balances with credit card companies Cash on hand Cheques/ drafts on hand Total Cash and cash equivalents | sh equivalents g of the year ant to Composite Scheme i the year nts | | 16 | | (130.16) (1,261.65) (79.22) - 132.21 52.99 - 19.59 29.87 0.42 3.11 52.99 | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total Note:- The Company has re deeds of Property, plant and | ent eceived ass equipment | 32.41 | 150.86 170.14 to Madura the name c | 6 128.28 4 105.04 ra Fashion & lifest of Aditya Birla Fasl | 25.28 31.83 tyle busine hion and F | 117.23 ess pursuant Retail Limited | 15.40 | ₹ in it March 31, 5 | Crore 2025 08.28 08.28 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a of perpetual cash flows. The Company ha March 31, 2030. The post-tax discount rat | at March 31, 2025, red by senior manag ind 2030 has been e as considered a term re is applied to discor | have been detern ement covering a xtrapolated to de inal growth rate o unted future cash | nined based three - year monstrate the 5% to arrive low projectio | on value in us period ending tapering of g at the value in ns. It is conclu | e method using cash fit March 31, 2028 and ca owth rate for computati use to perpetuity beyo ded that the carrying val |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing i Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the end of Components of Cash and cash equivalent Balances with credit card companies Cash on hand Cheques/ drafts on hand Total Cash and cash equivalents lotes to the Standalone Financial Statem | sh equivalents g of the year ant to Composite Scheme i the year nts | March 31, 20 | 16 | | (130.16) (1,261.65) (79.22) - 132.21 52.99 - 19.59 29.87 0.42 3.11 52.99 | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total | ent eceived ass equipment | 32.41 | 150.86 170.14 to Madura the name c | 6 128.28 4 105.04 ra Fashion & lifest of Aditya Birla Fasl | 25.28 31.83 tyle busine hion and F | 117.23 ess pursuant Retail Limited | 15.40 | ₹ in it March 31, 5 | Crore 2025 08.28 08.28 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a of perpetual cash flows. The Company ha March 31, 2030. The post-tax discount rat of goodwill does not exceed the value in u | at March 31, 2025, red by senior manag ind 2030 has been e as considered a term e is applied to disco ise. As a result of this | have been detern ement covering a xtrapolated to de inal growth rate o unted future cash | nined based three - year monstrate the 5% to arrive low projectio | on value in us period ending tapering of g at the value in ns. It is conclu | e method using cash fit March 31, 2028 and ca owth rate for computati use to perpetuity beyo ded that the carrying val |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing i Net (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the end of Components of Cash and cash equivalent Balances with credit card companies Cash on hand Cheques/ drafts on hand Total Cash and cash equivalents lotes to the Standalone Financial Statem | sh equivalents g of the year ant to Composite Scheme i the year nts | March 31, 20 | 16 | | (130.16) (1,261.65) (79.22) - 132.21 52.99 - 19.59 29.87 0.42 3.11 52.99 | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total Note:- The Company has n deeds of Property, plant and note 48). Management will i | ent eceived ass equipment nitiate the p | 32.41 attack relating are held in rocess to tr | 150.86 170.14 to Madura the name c | 6 128.28 4 105.04 ra Fashion & lifest of Aditya Birla Fasl | 25.28 31.83 tyle busine hion and F | 117.23 ess pursuant Retail Limited | 15.40 | ₹ in it March 31, 5 | Crore 2025 08.28 08.28 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a of perpetual cash flows. The Company ha March 31, 2030. The post-tax discount rat | at March 31, 2025, red by senior manag ind 2030 has been e as considered a term e is applied to disco ise. As a result of this | have been detern ement covering a xtrapolated to de inal growth rate o unted future cash | nined based three - year monstrate the 5% to arrive low projectio | on value in us period ending tapering of g at the value in ns. It is conclu | e method using cash fit March 31, 2028 and ca owth rate for computati use to perpetuity beyo ded that the carrying val |
| Interest payment on lease liabilities Interest paid Vet cash flows from/ (used) in financing i Vet (Decrease)/ Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the end of Components of Cash and cash equivalent Balances with credit card companies Cash on hand Cheques/ drafts on hand Cheques/ drafts on hand Cheques/ drafts on fand Cheques/ drafts on fand Corporate information | sh equivalents g of the year ant to Composite Scheme i the year nts nts nents for the period ended | , | 16 | | (130.16) (1,261.65) (79.22) - - - - - - - - - - - - - - - - - - | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total Note:- The Company has re deeds of Property, plant and | ent eceived ass equipment nitiate the p | 32.41 attack relating are held in rocess to tr | 150.86 170.14 to Madura the name c | 6 128.28 4 105.04 ra Fashion & lifest of Aditya Birla Fasl | 25.28 31.83 tyle busine hion and F | 117.23 ess pursuant Retail Limited | 15.40 | ₹ in it March 31, 5 | Crore 2025 08.28 08.28 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a of perpetual cash flows. The Company ha March 31, 2030. The post-tax discount rat of goodwill does not exceed the value in u Key assumptions used for value in use | at March 31, 2025, red by senior manag ind 2030 has been e as considered a term e is applied to disco ise. As a result of this | have been detern ement covering a xtrapolated to de inal growth rate o unted future cash | nined based three - year monstrate the 5% to arrive low projectio | on value in us period ending tapering of g at the value in ns. It is conclu | e method using cash fit March 31, 2028 and ca owth rate for computati use to perpetuity beyo ded that the carrying val |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing a Net (Decrease) / Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the end of Components of Cash and cash equivalent Balances with banks - on current accounts Balances with credit card companies Cash on hand Cheques/ drafts on hand Total Cash and cash equivalents Iotes to the Standalone Financial Statem Aditya Birla Lifestyle Brands Limited (| sh equivalents g of the year ant to Composite Scheme i the year nts nents for the period endec (the "Company"), a public | company don | 16 16 25 niciled in India and | incorporated | (130.16) (1,261.65) (79.22) (79.22) 132.21 52.99 19.59 29.87 29.87 2.0.42 3.311 52.99 under the | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total Note:- The Company has n deeds of Property, plant and note 48). Management will i | ent eceived ass equipment nitiate the p | 32.41 attack relating are held in rocess to tr | 150.86 170.14 to Madura the name c | 6 128.28 4 105.04 ra Fashion & lifest of Aditya Birla Fasl | 25.28 31.83 tyle busine hion and F | 117.23 ess pursuant Retail Limited | 15.40 | ₹ in it March 31, 5 isite Scheme d Company) | Crore 2025 08.28 08.28 . Tittle (Refer | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a of perpetual cash flows. The Company ha March 31, 2030. The post-tax discount rat of goodwill does not exceed the value in use Key assumptions used for value in use Discount rates: | at March 31, 2025, red by senior manag ind 2030 has been e is considered a terrr e is applied to disco ise. As a result of this <u>e calculations</u> | have been detern ement covering a xtrapolated to de inal growth rate o unted future cash i s analysis, the mai | nined based three - year monstrate thu 5% to arrive low projectio nagement dio | on value in us beriod ending tapering of g at the value in s. It is conclu not identify in | e method using cash fit March 31, 2028 and ca rowth rate for computati u use to perpetuity beyo ded that the carrying val pairment for these CGL |
| Interest payment on lease liabilities Interest paid Net cash flows from/ (used) in financing it Net (Decrease) / Increase in cash and cas Cash and cash equivalents at the beginning Cash and cash equivalents at the tend of Components of Cash and cash equivalent Balances with banks - on current accounts Balances with credit card companies Cash on tand Cheques/ drafts on hand Total Cash and cash equivalents Iotes to the Standalone Financial Statem Aditya Birla Lifestyle Brands Limited (provisions of the Companies Act, 2013) | sh equivalents g of the year ant to Composite Scheme i the year nts nents for the period endec (the "Company"), a public 3. The registered office of th | company don le Company is | 16 16 25 niciled in India and located at Piramal A | incorporated | (130.16) (1,261.65) (79.22) (79.22) 132.21 52.99 19.59 29.87 29.87 2.0.42 3.311 52.99 under the | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total Note:- The Company has n deeds of Property, plant and note 48). Management will i | ent eceived ass equipment nitiate the p | 32.41 attack relating are held in rocess to tr | 150.86 170.14 to Madura the name c | 6 128.28 4 105.04 ra Fashion & lifest of Aditya Birla Fasl | 25.28 31.83 tyle busine hion and F | 117.23 ess pursuant Retail Limited | 15.40 | ₹ in it March 31, 5 isite Scheme d Company) ₹ in | Crore 2025 08.28 08.28 08.28 . Tittle (Refer Crore | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a of perpetual cash flows. The Company ha March 31, 2030. The post-tax discount rat of goodwill does not exceed the value in use Key assumptions used for value in use Discount rates: | at March 31, 2025, red by senior manag und 2030 has been e is considered a terr e is applied to disco se. As a result of this e calculations ket assessment of the | have been determ ement covering a xtrapolated to de inal growth rate o unted future cash t s analysis, the mai | nined based three - year monstrate the 5% to arrive low projectio nagement did | on value in us beriod ending tapering of g at the value in s. It is conclu not identify in king into cons | e method using cash fit March 31, 2028 and ca owth rate for computati n use to perpetuity beyo jed that the carrying val apairment for these CGL |
| Interest payment on lease liabilities Interest paid det cash flows from/ (used) in financing g let (Decrease)/ Increase in cash and cas cash and cash equivalents at the beginning cash and cash equivalents at the end of Components of Cash and cash equivalent alances with banks - on current accounts cash on hand Total Cash and cash equivalents otes to the Standalone Financial Statem Corporate information Aditya Birla Lifestyle Brands Limited (provisions of the Companies Act, 2013, Building 'A', 4th and 5th Floor, Unit No. 4 | sh equivalents g of the year ant to Composite Scheme f the year nts nents for the period endec (the "Company"), a public 3. The registered office of th 401, 403, 501, 502, L.B.S. | company don ne Company is Road, Kurla, M | 25 niciled in India and located at Piramal A umbai - 400 070. | incorporated gastya Corpo | (130.16) (1,261.65) (79.22) - - 132.21 52.99 29.87 0.42 3.11 52.99 under the porate Park, | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total Note:- The Company has n deeds of Property, plant and note 48). Management will i NOTE: 3b CAPITAL WORK | ent eceived ass equipment nitiate the p | 32.41 attack relating are held in rocess to tr | 150.86 170.14 to Madura the name c | 6 128.28 4 105.04 ra Fashion & lifest of Aditya Birla Fasl | 25.28 31.83 tyle busine hion and F | 117.23 ess pursuant Retail Limited | 15.40 | ₹ in it March 31, 5 isite Scheme d Company) | Crore 2025 08.28 0000000000 | Total Disclosures with respect to Goodwill a Yalue in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial years 2029 a of perpetual cash flows. The Company ha March 31, 2030. The post-tax discount rat of goodwill does not exceed the value in us Key assumptions used for value in use Discount rates: Discount rates represent the current marf money and individual risks of the underh | at March 31, 2025, red by senior manag und 2030 has been e is considered a terrr e is applied to disco ise. As a result of this e calculations ket assessment of th ying assets that hav | have been detern ement covering a xtrapolated to de inal growth rate o unted future cash i s analysis, the mal he risks specific to e not been incorp | hined based three - year monstrate thu f 5% to arrive low projectio hagement did the CGU, ta orated in the | on value in us beriod ending tapering of g at the value in s. It is conclu not identify in king into cons cash flow esi | e method using cash flo March 31, 2028 and ca rowth rate for computati use to perpetuity beyo ded that the carrying val ipairment for these CGL ideration the time value imates. The discount ra |
| Interest payment on lease liabilities Interest paid let cash flows from/ (used) in financing is let (Decrease)! Increase in cash and cas ash and cash equivalents at the beginning cash and cash equivalents at the used of components of Cash and cash equivalent alances with banks - on current accounts lalances with credit card companies cash on dand cheques/ drafts on hand total Cash and cash equivalents otes to the Standalone Financial Statem Corporate information Aditya Birla Lifestyle Brands Limited (provisions of the Companies Act, 2013. | sh equivalents g of the year ant to Composite Scheme i the year nts nents for the period endec (the "Company"), a public 3. The registered office of tt 401, 403, 501, 502, L.B.S. ess of manufacturing and re | company don ne Company is Road, Kurla, M | 25 niciled in India and located at Piramal A umbai - 400 070. | incorporated gastya Corpo | (130.16) (1,261.65) (79.22) - - 132.21 52.99 29.87 0.42 3.11 52.99 under the porate Park, | As at March 31, 2025 Net carrying value as at: March 31, 2025 Net carrying value Property, plant and equipm Total Note:- The Company has n deeds of Property, plant and note 48). Management will i NOTE: 3b CAPITAL WORK | ent eceived ass equipment nitiate the p | 32.41 attack relating are held in rocess to tr | 150.86 170.14 to Madura the name c | 6 128.28 4 105.04 ra Fashion & lifest of Aditya Birla Fasl | 25.28 31.83 tyle busine hion and F | 117.23 ess pursuant Retail Limited | 15.40 | ₹ in it March 31, 5 isite Scheme d Company) ₹ in | Crore 2025 08.28 0000000000 | Total Disclosures with respect to Goodwill a Value in use calculation of CGU: The recoverable amount of the CGU as projections from financial budgets approv flow projections for financial vars 2029 a of perpetual cash flows. The Company he March 31, 2030. The post-tax discount rat of goodwill does not exceed the value in u Key assumptions used for value in use Discount rates: Discount rates represent the current mar money and individual risks of the underly | at March 31, 2025, red by senior manag und 2030 has been e is considered a terrr e is applied to disco ise. As a result of this e calculations ket assessment of th ying assets that hav | have been detern ement covering a xtrapolated to de inal growth rate o unted future cash i s analysis, the mal he risks specific to e not been incorp | hined based three - year monstrate thu f 5% to arrive low projectio hagement did the CGU, ta orated in the | on value in us beriod ending tapering of g at the value in s. It is conclu not identify in king into cons cash flow esi | e method using cash flo March 31, 2028 and ca rowth rate for computati use to perpetuity beyo ded that the carrying val ipairment for these CGL ideration the time value imates. The discount ra |

| debt and equity. The cost of equity is derived from the expected based on the interest-bearing borrowings of the Company. Adj and timing of the future tax flows in order to reflect a post-tax | ustments to the dis | | | | Lifestyl | e Brar | nds L | imited | As at the beginning of the year Gains/ (losses) during the period | | - (3.22) (3.22) | |
|---|--|--|--|---|--|--|--|--|---|---|--|--|
| | | | Discount Rate | Corporate Identity Nu | | | | | As at the end of the year Total Other equity | | (3.22) | |
| Madura Fashion & Lifestyle CGU Forever 21 CGU | | | As at March 31, 2025 12.50% | Ageing of Trade Receivables: | | | | ₹ in Crore | | | ₹ in Crore As at March 31, 2025 | |
| Pre-tax discount rate (as derived) is 15.30%. Growth rate estimates: | | | | Particulars | Outstandi | | of payment) | g periods from due date | Share suspense account Reserves and surplus Retained earnings | | 1,220.26 | |
| Rates are based on published industry research. Growth rate industry in which the CGU is operating. The growth rate is in | line with the long- | term growth rate of the indu | ustry . The growth rate of | | d good 1,107.10 | months - 1 year | years years | | Group share options outstanding account Capital reserve Other comprehensive income | | 41.49 (33.68) | |
| the CGU considers the Company's plan to launch new stores, No reasonable possible change in key assumptions are likely | | • • | | (iii) Undisputed - Credit Impaired | - bod - | | | · · · · | Remeasurement gains/ (losses) on defined benefit plans Total | (3.22) 1,293.85 | | |
| carrying amount. NOTE: 6 (a) NON-CURRENT FINANCIAL ASSETS - INVEST | TMENT IN EQUIT | TY OF SUBSIDIARY | | (vi) Disputed Trade Receivables – which have increase in credit risk | significant - | | | The description of the nature and purpose of each reserve within other equity is as folle 1. Share suspense account | | | | |
| | | | ₹ in Crore As at March 31, 2025 | (vii) Disputed Trade Receivables – credit impair (viii) Trade Receivables assessed for credit risk individual basis: | | | | | Share suspense is created for the net assets transfer be issued and the balance has been transferred to Ca | | ainst which equity shares will | |
| (a) Investments in subsidiary Investments in subsidiaries: (Carried at cost) Unquoted equity instruments | | | | Disputed Undisputed (ix) Provision on Trade Receivables assessed | on individual - | 1.50 | 0.43 0.59 | | 2. Retained earnings Retained earnings comprise of the Company's accum | nulated undistributed profits/ (losses) after ta | ixes. | |
| 3,50,00,000 fully paid equity shares of ₹ 10/- each of A below)* | ditya Birla Garme | ents Limited (Refer Note - 1 | 35.00 | (x) Expected credit loss | - | <u></u> 110.30 85.68 | | (3.32) 5 16 00 1 325 48 | 3. Share options outstanding account The fair value of the equity-settled share based paym | | | |
| Total *Transfer of 3,50,00,000 fully paid equity shares of ₹ 10/- eac | ch of Aditya Birla (| Garments Limited as per | 35.00 | No trade or other receivables is due from dire For terms and conditions relating to related particular | ctors or other officers of | the Company either | severally or joint | tly with any other person. | transferred to share premium on exercise of the related stock options. | | | |
| the Composite Scheme. (b) Current Investments (Carried at fair value through pro Quoted | ofit and loss (FVI | TPL)) | | Trade receivables are generally non-interest l | bearing and the credit pe | eriod generally betw | | • | 4. Capital reserve This reserve is created against the difference in the n | | y share capital in effect to the | |
| Investment in Mutual Fund schemes | | | | Based on the risk profiling for each category collateral. The Company has therefore evalua and trade customers. The Company follows | ated credit risk for depart | tmental, depletion, e | -commerce b2b, | e-commerce b2c, export | 5. Remeasurement gains/ (losses) on defined benefit | t plans | | |
| Aggregate book value of unquoted investments Aggregate book value of quoted investments | | | 35.00 | specific provisions are considered taking into (PD). Provision matrix takes into account h | account customer rela istorical credit loss exp | ted specific information in the specific in the specific information in the specific i | tion over and abo or forward-looking | ove probability of default g estimates and macro- | within this component of other comprehensive incom | ne. Items included in remeasurement gains | | |
| Aggregate market value of quoted investments Aggregate amount of impairment in value of investments | | | 117.18 | economic factors. The expected credit loss provision matrix. The provision matrix at the e | | | eceivables and the | he rates as given in the | NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - B(| | | |
| Notes: 1. Aditya Birla Garments Limited (ABGL), a wholly owned | | | | | | | credit loss (%) rch 31. 2025 | ₹ in Crore | Term loan from others | Effective interest rate Maturity % p.a. | As at March 31, 2025 ₹ in Crore | |
| compliance with the requirements of 'Operational Guideli Manmade fibre and Textile segments'. The Company has forseeable future. | | | | Not due | 0.00% | | tion key account 0.00% | ts # Trade Channel 0.52% | Other borrowings (Unsecured) 1 Preference shares | 8.00% - 14.37% June 30, 20 | | |
| Folio of Mutual fund are held in the name of Aditya Birla Management will initiate the process to transfer these asse | | | ompany) (refer note 48). | 0-90 days 91-180 days 181-365 days | 0.00% | | 0.00% 0.00% 0.00% | 0.60% 0.74% 0.80% | Cumulative redeemable preference shares Total Current maturities of long-term borrowings | 8.00% March 26, 20 | 029 0.55 1.04 | |
| 3. The Company has received Mutual funds relating to Madu NOTE: 7 NON-CURRENT FINANCIAL ASSETS - LOANS | | | Composite Scheme. | 1-2 years 2-3 years | 0.00% | | 0.00% | 0.93% | | Effective interest rate Maturity | As at March 31, 2025 | |
| | | | ₹ in Crore | Ageing of receivables on which impairmer | it allowance of doubtfu | il debts is applied | | ₹ in Crore | Current maturities of long-term borrowings (included in current borrowings) | % p.a. | ₹ in Crore | |
| Loans to employees | | | As at March 31, 2025 | Not due | Departmental | | rch 31, 2025 tion key account | ts # Trade Channel 521.34 | Redeemable non-convertible debentures - Series 9 (Unsecured)* Other borrowings (Unsecured) 1 | 7.97% January 29, 2 8.00% - 14.37% June 30, 20. | | |
| Unsecured, considered good Total NOTE: 8 NON-CURRENT FINANCIAL ASSETS - SECURITY | | | 0.48 0.48 | 0-90 days 91-180 days | | | - | 30.93 12.77 | Total (included in Current Borrowings) *Net off unamortised charges | | 500.71 | |
| NOTE: 8 NON-CORRENT FINANCIAL ASSETS - SECURIT | r DEPOSITS | | ₹ in Crore | 181-365 days 1-2 years 2-3 years | | | - | 6.43 7.54 2.54 | Aggregate secured borrowings Aggregate unsecured borrowings Note:- | | 501.75 | |
| Security deposits | | | As at March 31, 2025 | Total # Impact is considered to be immaterial | | - | | - 581.55 | (i) The borrowings above have been transferred to the Company and Aditya Birla Fashion and Retail Limited v | | | |
| Unsecured, considered good Unsecured, considered doubtful Expected gradit loss | | | 176.51 0.83 (0.83) | Movement in the expected credit loss allow | wance | | | | will initiate the process to assign these borrowings from(ii) The Company has not defaulted on any loans payable, a | Aditya Birla Fashion and Retail Limited to t | he Company. | |
| Expected credit loss Total NOTE: 9 NON-CURRENT FINANCIAL ASSETS - OTHERS | | | (0.83) 176.51 | Transferred pursuant to Composite Scheme | (Refer Note: 48) | openiete to the second | | | Details of security and terms of repayment 1. Loans amounting to ₹ 1.92 Crore is repayable in month | | | |
| | | | ₹ in Crore | Expected credit loss provision made/ (revers credit losses Specific provision made/ (reversed) | ea) on trade receivables | valculated at lifetim | e exhected | - (0.12) | NOTE: 23 NON-CURRENT FINANCIAL LIABILITIES- OT | | | |
| Lease receivables (from sub-lease arrangements) Other bank balance | | | As at March 31, 2025 203.25 | As at the end of the year NOTE: 16 CASH AND CASH EQUIVALENTS | 6 | | | 30.07 | Liability towards license rights | | ₹ in Crore As at March 31, 2025 518.08 | |
| Bank deposits with more than 12 months maturity from t | he Balance Sheet | t date | 0.49 | | | | | ₹ in Crore As at March 31, 2025 | Total NOTE: 24 NON-CURRENT PROVISIONS | | 518.08 | |
| NOTE: 10 DEFERRED TAX ASSETS (NET) Reflected in the Standalone Balance Sheet as follows: | | | 200.14 | Balances with banks Current accounts | | | | 19.59 | | | ₹ in Crore As at March 31, 2025 | |
| | | | ₹ in Crore | | | | | 0.42 | Employee benefit obligation Provision for gratuity (Refer Note - 41) | | 9.87 | |
| Deferred tax assets | | | | Net debt reconciliation: | | | | 52.99 | Stock Appreciation Rights (SAR) Total NOTE: 25 OTHER NON-CURRENT LIABILITIES | | 12.33 22.20 | |
| Deferred tax assets/ (liabilities) (net) Deferred tax assets / (liabilities) relates to the following: | | | 129.91 | As at March 31, 2025 | | | | ₹ in Crore | NOTE: 23 OTHER NON-CORRENT LIABILITIES | | ₹ in Crore | |
| | Standalor | ne Balance Sheet | ₹ in Crore Standalone Statement | 1 | pursuant to | I Cash flows (net) F | Non-cash cha air value O | | Deferred income Total | | As at March 31, 2025 19.53 19.53 | |
| | | t As at April 01, 2024 5 Transferred pursuant | of Profit and Loss Period ended March 31, 2025 | Investing activities | Composite Scheme (Refer Note: 48 | adju | Istments | | NOTE: 26 CURRENT - BORROWINGS | | ₹ in Crore | |
| | | to Composite Scheme (Refer note 48) | | Cash and cash equivalents Current investments | 132.21 | (79.22) | - (48 | - <u>52.99</u> 39.14) 117.18 | Loans repayable on demand from banks | | As at March 31, 2025 | |
| Difference between carrying amount of property, plant and equipment and intangible assets and their tax base Disallowance under Section 43B and 40(a)(ia) of the | (61.91) | , , , , , , , , , , , , , , , , , , , | (31.99) | Total (a) Financing activities | 493.96 | | | 39.14) 170.17 | Cash credit/ Working capital demand loan (Unsecured) Current maturities of long term borrowings (Refer Note - 2 Total current borrowings | 22) | 349.47 500.71 850.18 | |
| Income Tax Act, 1961 Share-based payment | 9.22 | 2 9.89 | 0.67 | Non-current borrowings Current borrowings (including current maturities of non-current borrowings) | 1,99 | (| | 10.28 1.04 10.28) 850.18 | Aggregate secured borrowings Aggregate unsecured borrowings | | - 850.18 | |
| Business and depreciation loss as per income tax computations available for off-set against future taxable income | 55.95 | 5 124.84 | 68.89 | Lease liabilities Total (b) | 1,904.30 3,246.07 | (1,131.54) | - 7 | 16.95 1,980.26 16.95 2,831.48 | Note: The borrowings above have been transferred to the the Company and Aditya Birla Fashion and Retail Limite between the Lenders and ABFRL. The Management will | ed ('ABFRL') on March 27, 2025. These b | orrowings were entered into | |
| Impact of Ind AS a) ROU assets - Ind AS 116 | (383.47) |) (407.80) | (24.33) | Net debt (b-a) NOTE: 17 BANK BALANCE OTHER THAN | 2,752.11 CASH AND CASH EQU | | - 1,2 | 06.09 2,661.31 | between the Lenders and ABFRL. The Management will Company or its Subsidiary. NOTE: 27 TRADE PAYABLES | initiate process to assign these borrowings | S ITOM ADERL to the Holding | |
| b) lease liabilities - Ind AS 116 c) Others | 498.43 (33.84) |) (36.64) | 14.31 (2.80) | | | | | ₹ in Crore As at March 31, 2025 | | | ₹ in Crore As at March 31, 2025 | |
| Others Net deferred tax assets/ (liabilities) Reconciliation of deferred tax assets/ (liabilities) (net): | 7.80 129.91 | | 0.14 21.11 | | than 3 months and havi | ng remaining maturi | ity of less than | 0.07 | Total outstanding dues of micro enterprises and small enter Total outstanding dues of creditors other than micro enter | | As at March 31, 2025 88.85 2,029.42 | |
| | | | ₹ in Crore | NOTE: 18 CURRENT FINANCIAL ASSETS | OTHERS | | | 0.07_ | Total *Includes payables to related parties (Refer Note: 45). | | 2,118.27 | |
| Transferred pursuant to Composite Scheme (Refer Note: 48) Deferred tax (credit) / charge recognised in profit and loss du | | far Note - 38) | As at March 31, 2025 151.02 (22.19) | Other receivables | | | | ₹ in Crore As at March 31, 2025 15.90 | Details of dues to Micro and Small Enterprises as defined | ned under MSMED Act, 2006 | ₹ in Crore | |
| Deferred tax (credit) / charge recognised in OCI during the year | | | 1.08 129.91 | Lease receivables (from sub-lease arrangem Total | ients) | | | 60.16 76.06 | a. The principal amount and the interest due thereon rem | maining unpaid to any supplier as at the end | As at March 31, 2025 | |
| Note:- (i) Deferred tax assets, being the differences between carrying | | | | | | | | ₹ in Crore | each accounting year: Principal amount due to Micro and Small Enterprises: Interest due on the above | * | 101.57 0.24 55.12 | |
| and taken over on April 01, 2024. Business and depreciat the requirements of Section 72A(4) of the Income Tax Act | , 1961. | een apportioned to the Con | npany in accordance with | Prepayments Advance to suppliers | | | | As at March 31, 2025 22.95 107.92 | b. The amount of interest paid by the buyer in terms of S Enterprises Development Act, 2006, along with the an beyond the appointed day during each accounting year | nount of the payment made to the supplier | 55.12 | |
| (ii) Unabsorbed depreciation does not have any expiry period(iii) Corporate tax rate considered for arriving at the above am | | | | Export incentives Balances with government authorities (other | than income tax) | | | 3.59 168.59 | c. The amount of interest due and payable for the period paid but beyond the appointed day during the year) but | d of delay in making payment (which have be ut without adding the interest specified unde | | |
| NOTE: 11 OTHER NON-CURRENT ASSETS | | | ₹ in Croro | Government grant receivables Right to return assets Other receivables | | | | 1.24 296.72 15.64 | Micro, Small and Medium Enterprises Development A d. The amount of interest accrued and remaining unpaid e. The amount of further interest remaining due and pay | at the end of each accounting year | 1.87 h 0.01 | |
| Capital advances | | | As at March 31, 2025 2.65 | | | | | 616.65 | date when the interest dues as above are actually pair of disallowance of a deductible expenditure under Sec | d to the small enterprise for the purpose | 0.01 | |
| Prepayments Balances with government authorities (other than income tax Other receivables |) | | 5.51 33.75 11.84 | Authorised share capital | | | | | Enterprises Development Act, 2006. * Includes amount due to creditors for capital supplies/ ser | • | | |
| Total NOTE: 12 INVENTORIES | | | 53.75 | Equity share capital | | | | at March 31, 2025 hares ₹ in Crore | The above disclosures are provided by the Company by registration status of its vendors. | ased on the information available with the | company in respect of the | |
| Accounting Policy | materials are val | lued at lower of cost or net | realisable value. Cost is | As at the beginning of the year Increase during the year | | | | 50,000 0.05 | Ageing of Trade Payables: | | ₹ in Crore | |
| Raw materials, components, stores and spares, and packing determined on weighted average cost basis. Traded goods, work-in-progress and finished goods are valued | | | | As at the end of the year Issued equity share capital | | | | 50,000 0.05 | Not due (in | ng as on March 31, 2025 (for following period ncluding Less than 1 1-2 years 2-3 yea unbilled) year | is from due date of payment) | |
| on weighted average cost basis. See note 51 for other accounting policies relevant to inventori | | | 2.530.111100 | As at the beginning of the year | | | | at March 31, 2025 hares ₹ in Crore - | (i) MSME (ii) Others (iii) Disputed dues – MSME | | 00 0.03 88.40 97 12.52 2,027.88 | |
| . | | | ₹ in Crore As at March 31, 2025 | Equity shares issued on incorporation of Cor As at the end of the year | | | | 50000 0.05 50,000 0.05 | (iii) Disputed dues – MSME (iv) Disputed dues – Others NOTE: 28 CURRENT FINANCIAL LIABILITIES - OTHER | 0.00 0.01 0.45 0. | - 0.03 0.45 00 1.08 1.54 | |
| At lower of cost and net realisable value Raw materials | | | 233.07 | Subscribed and paid-up equity share capit | | | As | at March 31, 2025 | | | ₹ in Crore As at March 31, 2025 | |
| Includes Goods-in-transit ₹ 27.57 Crore Work-in-progress Finished goods | | | 20.22 467.92 | As at the beginning of the year Equity shares issued on incorporation of Cor | nnany | | | hares ₹ in Crore | Interest accrued but not due on borrowings Creditors for capital supplies/ services (including dues to r Derivative contracts | micro and small enterprises) | 6.41 24.77 4.96 | |
| Stock-in-trade Includes Goods-in-transit ₹ 63.19 Crore | | | 1,379.15 | Equity shares issued on incorporation of Cor As at the end of the year (i) Shares held by Promoters : | npany | | | 50000 0.05 50,000 0.05 | Employee Payable Liability towards license rights | | <u>102.62</u> 1.41 | |
| Stores and spares Packing materials Total | | | 2.09 5.07 2,107.52 | Shar | es held by Promoters a | as at March 31, 202 | | ares % of total shares | Total NOTE: 29 CURRENT PROVISIONS | | 140.17 | |
| During the year ended March 31, 2025 ₹ Nil is recognised a realisable value. | s reversal of prov | vision for obsolescence of i | | Aditya Birla Fashion and Retail Limited | | | 50, | ,000 100.00 ,000 100.00 | Employee benefit obligation | | ₹ in Crore As at March 31, 2025 | |
| NOTE: 13 CURRENT FINANCIAL ASSETS - LOANS | | | ₹ in Crore | (ii) Rights, preferences and restrictions a The Company has only one class of equi to one yote per share. The dividend area | ty shares having face va | lue of 10/- per share | | | Provision for compensated absences Stock Appreciation Rights (SAR) | | 57.27 33.54 50.02 | |
| Loans and advances to employees | | | As at March 31, 2025 | to one vote per share. The dividend pro at the ensuing Annual General Meeting. | - | | | | Provision for pending litigations (Refer Note: 44) Total Movement of provision for pending litigations during t | the period: | 50.02 140.83 | |
| Unsecured, considered good Total NOTE: 14 CURRENT FINANCIAL ASSETS - SECURITY DE | POSITS | | 5.74 5.74 | | | | | | | | ₹ in Crore As at March 31, 2025 | |
| | | | ₹ in Crore As at March 31, 2025 | (iii) Details of shareholders holding more | than 5% shares in the | Company | A | 4 2025 | Transferred pursuant to Composite Scheme (Refer Note: Add: provision made during the period | 48) | 53.09 | |
| Security deposits Unsecured, considered good | | | 100.13 | Aditva Birla Fashion and Retail Limited | | | As at March 3 [°] es held % of 50,000 | 1, 2025 paid-up share capital 100.00 | Less: provision utilised during the period Less: provision reversed during the period Closing balance | | (3.03) (0.82) 50.02 | |
| Unsecured, considered doubtful Expected credit loss Total | | | | (iv) Shares reserved for issue under Empl No shares have been reserved for issue under | | | | | NOTE: 30 OTHER CURRENT LIABILITIES | | ₹ in Crore | |
| NOTE: 15 TRADE RECEIVABLES Accounting Policy | | | 100.13 | NOTE: 21 OTHER EQUITY | | . / | | z 1. A | Advances received from customers | | As at March 31, 2025 25.36 | |
| Trade receivables are amounts due from customers for goods the Company's unconditional right to consideration (that is, pa | | | se of business and reflect | Share suspense account | | | | ₹ in Crore As at March 31, 2025 | Deferred revenue* Other advances received Statutory dues (other than income tax) | | 6.37 0.15 36.36 | |
| Trade receivables are recognised initially at the transaction Company holds the trade receivables with the objective of | price as they do collecting the cor | not contain significant finant finant finant the second seco | | As at the beginning of the year | | | | - 1,220.26 1,220.26 | Refund liabilities Total | | 499.11 567.35 | |
| subsequently at amortised cost using the effective interest me For trade receivables and contract assets, the Company app | ethod, less loss all plies the simplified | lowance. d approach required by Ind | | Reserves and surplus Retained earnings | | | | 1,220.20 | * Deferred revenue | | ₹ in Crore | |
| expected lifetime losses to be recognised from initial recogniti | on ot the receivab | DIES. | ₹ in Crore | As at the beginning of the year Profit/(Loss) for the period As at the end of the year | | | | - 69.00 69.00 | Transferred pursuant to Composite Scheme (Refer No Deferred during the period | | As at March 31, 2025 5.55 46.29 | |
| Trade receivables from others Trade receivables from related parties (Refer Note - 45) | | | As at March 31, 2025 1,204.21 151.34 | Group share options outstanding account As at the beginning of the year | t | | | - | Released to the Standalone Statement of Profit and I As at the end of the year | | (45.47) 6.37 | |
| Less: Loss Allowances | | | 1,355.55 (30.07) | As at the end of the year | | | | 40.00 1.49 41.49 | The deferred revenue relates to the accrual and release of As at March 31, 2025, the estimated liability towards unrec | | yaity programme announced. | |
| Total Break-up for security details: | | | 1,325.48 | | | | | ₹ in Crore | NOTE: 31 REVENUE FROM OPERATIONS <u>Accounting Policy</u> (I) Beyong from contracts with customers | | | |
| Trada and the | | | ₹ in Crore As at March 31, 2025 | Capital reserve As at the beginning of the year | | | | - | (I) Revenue from contracts with customers Revenue from contracts with customers is recognised up amount that reflects the consideration to which the Compa | | | |
| Trade receivables Secured, considered good Unsecured, considered good | | | 90.47 | Pursuant to Composite Scheme As at the end of the year Other comprehensive income | | | | (33.68) (33.68) | | • • | I VIUED. | |
| | | | 1 355 55 | Other comprehensive income Remeasurement gains/ (losses) on define | d hanafit nlana | | | | Identify the contract with a customer; | | continue to next page | |

| Identify the performance obligations in the contract; | | Aditua Birla Lifactula Branda L | imitad |] | ₹ in Crore |
|---|--------------------------------|--|--------------------------------|---|---|
| Determine the transaction price; Allocate the transaction price to the performance obligations in the contract; and | | Aditya Birla Lifestyle Brands L | | Within the next 12 months (next annual reporting period) | March 31, 2025 11.05 |
| Recognise revenues when a performance obligation is satisfied. | | Corporate Identity Number (CIN): U46410MH2024 | PLC423195 | Between 2 and 5 years Between 6 and 10 years | 35.74 38.34 |
| Revenue from sale of products | | Rates and taxes | 15.05 | - Beyond 10 years | 38.34 97.52 |
| Revenue from sales of products is measured at the amount of transaction price (net of returns, custom | | Processing charges Commission to selling agents | 78.45 | | 182.65 |
| ariable consideration and other similar charges offered by the Company) allocated to that performance ob Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax co | 0 | Advertisement and sales promotion | 258.40 | The Company is expected to contribute ₹ 24.03 Crore to the gratuity fund during the year ended March 3 | 1, 2026. |
| overnment. Accordingly, it is excluded from revenue. | Directed on behall of the | Transportation and handling charges Royalty expenses | 120.94 | | |
| ssets and liabilities arising from right to return | | Legal and professional Bad debts written off | 97.81 | | are detailed below: |
| he Company has contracts with customers which entitles them an unconditional right to return. | | Provision for bad and doubtful deposits and advances | 1.68 | | |
| light to return assets | | Printing and stationery Travelling and conveyance | 9.27 | | • |
| right of return gives an entity a contractual right to recover the goods from a customer (right to return xercises its option to return the goods and obtain a refund. The asset is measured at the carrying amount of | | Bank and credit card charges | 31.43 | pre-defined insurance plans. These are subject to risk of default and interest rate risk. | The fund manages credit |
| xpected costs to recover the goods, including any potential decreases in the value of the returned goods. | | Payment to auditors (Refer details below) Postage expenses | 1.51 | | |
| tefund liabilities | | Foreign exchange loss (net) Information technology | <u> </u> | Life Expectancy The pension plan provides benefits for the life of the member, so increases in life | expectancy will result in |
| refund liability is the obligation to refund part or all of the consideration received (or receivable) from the as therefore recognised refund liabilities in respect of customer's right to return. The liability is meas | | Outsourcing, housekeeping and security | 429.94 | sensitivity to changes in life expectancy | increases result in higher |
| company ultimately expects it will have to return to the customer. The Company updates its estimate of r orresponding change in the transaction price) at the end of each reporting period. | refund liabilities (and the | Miscellaneous Total | 43.08 1,678.27 | Defined contribution plane | |
| he Company has presented its right to return assets and refund liabilities under other current assets and | d other current liabilities, | Payment to auditors: | | Provident Fund: Contributions are made mainly to provident fund in India for employees at the rate o per regulations. The contributions are made to registered provident fund administered by the governme. | |
| espectively. | | | | company is limited to the amount contributed and it has no further contractual nor any constructive obliga | |
| ncome from gift voucher | | | Period ended March 31, 2025 | | |
| ifft voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the custom ovalty points programme | ler. | For audit fees (including Limited Review fees) For tax audit fees | 1.20 | government authority. The obligation of the Company is limited to the extent of contributions made on a m | |
| be Company operates a loyalty programme which allows customers to accumulate points on purchases n | nade in retail stores. The | For other services | | Superannuation Fund: Certain executive staff of the Company participate in Superannuation Fund, which | is a voluntary contribution |
| oints give rise to a separate performance obligation as it entitles them for redemption as settlement of futu rice. Consideration received is allocated between the sale of products and the points issued, with the consi | ure nurchase transaction | For reimbursement of expenses Total | 0.12 |) plan. The Common has as forther all setting to the star bound its monthly contributions to the Common setting. | when Find the service of |
| rice. Consideration received is allocated between the sale of products and the points issued, with the consider oints equal to their fair value. Fair value of points is determined by applying statistical techniques based o | in the historical trends. | NOTE: 37a EXCEPTIONAL ITEMS | | The Company has no further obligations to the plan beyond its monthly contributions to the Superannu which is administered by a Trust belonging to demerged company and is invested in insurance products. | ation Fund, the corpus of |
| ransaction price allocated to reward points is deferred and recognised when points are redeemed or whe | en the points expire. The | Exceptional items for the period ended March 31, 2025 includes provision for impairment of goodwill, right | -of-use assets, franchisee | e National Pension Scheme: Certain executive staff of the Company participate in National Pension Scheme | eme, which is a voluntary |
| mount of revenue is based on the value of points redeemed/ expired. come from services | | rights and Inventory Obsolescence amounting to ₹ 98.33 Crore pursuant to restructuring of operations of NOTE: 38 INCOME TAX EXPENSE | a dusiness unit. | contribution plan. The Company has no further obligations to the plan beyond its monthly contributions to pension fund manager appointed by Pension Fund Regulatory and Development Authority. | a fund administered by a |
| ncome from services is recognised as they are rendered based on agreements/ arrangements with the | concerned parties, and | | | Amount recognised as an expense and included in Note - 34 as "Contribution to provident and other funds | s" |
| ecognised net of goods and services tax/ applicable taxes | | In Standalone Statement of Profit and Loss: | | | ₹ in Crore |
| xport incentives income | | Profit or loss section | | | Period ended |
| Export incentives under various schemes notified by government are accounted for in the year of exports when there is no uncertainty in receiving the same. | s based on eligibility and | | ₹ in Crore | | March 31, 2025 38.09 |
| icence fees and royalties | | | Period ended March 31, 2025 | | <u>5.97</u> 6.67 |
| toyalty and licensing revenue is received from customers for usage of the Cpmpany's brand name. Revenue | e is recognised over time | | March 31, 2023 | Contribution to Employee Deposit Linked Insurance Scheme (EDLIS) | 0.12 |
| ased on the terms of contracts with the customer commission income | | Current income tax charge Current tax relating to earlier years | | Contribution to Superannuation Fund Contribution to Labour Welfare Fund (LWF) | 0.60 |
| n case of sales of goods, where the Company is an agent in the transaction, the difference between the rev | venue and the cost of the | (A) | - | Contribution to National Pension Scheme (NPS) | 1.87 53.41 |
| oods sold is disclosed as commission income in other operating income. | | Relating to origination and reversal of temporary differences | | Note: | |
| IOTE: 31 REVENUE FROM OPERATIONS | | B (B) | 22.19 | | |
| | ₹ in Crore Period ended | In Other Comprehensive Income (OCI) | | a received Presidential assent in September 2020. The Code has been published in the Gazette of Inc which the Code will come into effect has not been notified. The Company will assess the impact of the | |
| | March 31, 2025 | Deferred tax related to items recognised in OCI during the year | | effect and will record any related impact after the Code becomes effective. | |
| Revenue from sale of products Sale of products | 7,747.46 | | ₹ in Crore | | |
| Revenue from redemption of loyalty points (Refer Note: 30) | 45.47 7,792.93 | | March 31, 2025 | The expense recognised for employee services received during the year is shown in the following table: | |
| Total revenue from sale of products Revenue from rendering of services | 15.47 | Deferred tax charge/ (credit) on: Net (gains)/ losses on re-measurement of defined benefit plans | (1.08) | | ₹ in Crore Period ended |
| Other operating income Scrap sales | 2.13 | Net (gains)/ losses on fair value of equity instruments | - | | March 31, 2025 1.49 |
| Export incentives Licence fees and rovalties | 8.60 10.56 | Total Reconciliation of tax (income)/ expense and the accounting profit/ (loss) multiplied by India's dom | (1.08) (1.08) | Expense arising from cash-settled share-based payment transactions | 18.27 |
| Commission income | 0.04 | ······································ | ₹ in Crore | Total I. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017 | 19.76 |
| Fotal a) Right to return assets and refund liabilities: | 7,829.73 | | Period ended | On July 25, 2017, the Nomination and Remuneration Committee ("NRC") and the Board of Director | s ("Board") of Aditya Birla |
| | ₹ in Crore | Accounting Profit/(Loss) before income tax | March 31, 2025 91.19 | | |
| | As at March 31, 2025 | Tax expense/ (income) at statutory income tax rate of 25.17% | 22.95 | ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees, subject to the appr | roval of the Shareholders. |
| Right to return assets | 296.72 499.11 | Reconciling items: Expenses disallowed for tax purposes | 0.47 | | |
| b) Contract balances: | | Others Income tax expenses/ (income) as per Statement of Profit and Loss Account | (1.23) | 2017. | |
| | | NOTE: 39 EARNINGS PER SHARE (EPS) | | Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of continue to be entitled to ESOPs issued by ABFRL. | of the Madura undertaking |
| Contract assets | As at March 31, 2025 | Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holder weighted average number of equity shares outstanding during the period. | s of the Company by the | i) Details of the grants under Scheme 2017 are below :- | |
| Frade receivables Contract Liabilities | 1,325.48 | Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the C | company by the weighted | d Option SARs | RSU SARs |
| Advances received from customers | 25.36 | average number of equity shares outstanding during the year plus the weighted average number of eq | uity shares that would be | e No. of Options/ RSUs 13,71,591 | 5,19,574 |
| Deferred revenue c) Reconciliation of revenue as recognised in the Standalone Statement of Profit and Loss with th | e contracted price: | issued on conversion of all the dilutive potential equity shares into equity shares. The following reflects the profit/(loss) and equity share data used in the basic and diluted EPS computation | ons. | Vesting plan Graded vesting - 25% every year Bullet vestir | Fair value ng at the end of 3rd year |
| | ₹ in Crore | | ₹ in Crore | | rom the date of vesting ber 08, 2017 Onwards |
| | Period ended | | Period ended | Grant/ exercise price (₹ per share) 150.80 to 178.30 | 10.00 - 147.70 to 176.40 |
| Revenue as per contracted price | March 31, 2025 9,762.70 | Earnings Per Share (EPS) is calculated as under: | March 31, 2025 | | - 147.10 to 176.50 |
| Less: Sales return | 1,267.02 | Profit / (Loss) as per the Statement of Profit and Loss | 69.00 | | Equity |
| Discounts | 659.58 | Profit/(Loss) for calculation of EPS (A) Weighted average number of equity shares for calculation of Basic EPS (B) | 69.00 1,22,02,60,946 | | nts in, Options and RSUs |
| Loyalty points Revenue as per the Standalone Statement of Profit and Loss | 6.37 7,829.73 | Profit / (Loss) per share - basic (₹) (A/B) | 0.57 | during the current year: | |
| d) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Los | s: | Weighted average number of equity shares outstanding | 1,22,02,60,946 | | Us Weighted average |
| | ₹ in Crore | Weighted average number of potential equity shares Weighted average number of equity shares for calculation of Diluted EPS | 1,22,02,60,946 | Options exercise price | exercise price |
| | Period ended March 31, 2025 | Diluted EPS (₹) (C) Nominal value of shares (₹) | 0.57 | | (₹ per share) |
| Revenue from retail operations Revenue from non-retail operations | 4,499.03 3,330.70 | * Includes equity shares under Share suspense which will be issued pursuant to Composite scheme and | | Transfer pursuant to Composite Scheme 3,88,363 164.23 84,9 | 976 10.00 |
| Revenue as per the Standalone Statement of Profit and Loss | 7,829.73 | which is currently issued to Aditya Birla Fashion and Retail Limited. NOTE - 40 DISCLOSURE IN RESPECT OF CORPORATE SOCIAL RESPONSIBILITY UNDER | SECTION 135 OF THE | Granted during the financial year | - 70) 10.00 |
| Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss location of customers: | based on geographical | COMPANIES ACT, 2013 AND RULES THEREON | SECTION 135 OF THE | Lapsed during the financial year (22,509) 178.30 Outstanding at the end of the financial year 1,85,951 178.30 78,9 | - 10.00 |
| | ₹ in Crore | Requirements of Section 135 of the Companies Act, 2023 are not applicable to the Company during the | e period ended March 31 | , Unvested at the end of the financial year - | - |
| | Period ended | 2025. NOTE - 41 GRATUITY AND OTHER POST-EMPLOYMENT BENEFIT PLANS | | Exercisable at the end of the financial year 1,85,951 177.98 78,9 ^The weighted average share price at the date of exercise of these Options and RSUs was ₹310.04 per \$310.04 per< | |
| Revenue from customers outside India | March 31, 2025 180.06 | The Company operates a gratuity plan through a Trust wherein certain employees are entitled to the be | enefit equivalent to fifteer | share respectively. | |
| Revenue from customers within India | 7,649.67 | days salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. In | case of some employees | , The weighted average remaining contractual life for the share Options and RSUs outstanding as at Marcr | |
| Revenue as per the Standalone Statement of Profit and Loss IOTE: 32 OTHER INCOME | | payable on termination of service or retirement, whichever is earlier. The benefits vests after five years of | continuous service. A par | ^e The weighted average remaining contractual life for the share Options and RSUs outstanding as at March ^t ^t II. Aditva Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 | 101, 2020 IS T year. |
| | ₹ in Crore | of the gratuity plan is funded and another part is unfunded, hence the liability has been bifurcated into fill oratility plan in the Company funded through appual contribution to Insurer Managed Fund (managed by I | ife Insurance Corporation | e n On July 26, 2019, the Nomination and Remuneration Committee and the Board of Directors (""Boar | d"") of ABFRL. approved |
| | Period ended | of India) under its Gratuity Scheme. Post demerger Management will initiate appropriate steps towards tra | ansferring of the said fund | $_{ m d}$ introduction of Employee Stock Option Scheme, viz. Aditya Birla Fashion and Retail Limited Employee St | tock Option Scheme 2019 |
| Profit on sale of property, plant and equipment | March 31, 2025 0.01 | maintained with LIC in the name of Company. | (India) datalla of utiliti | (""Scheme 2019""), for issue of Stock Options in the form of Options ("Options") and/or Restricted Stoc identified employees. Pursuant to the approved Scheme of arrangement between Company and ABFF | |
| nterest income | 5.99 | The Company has contributed to the Insurer Managed Fund (managed by Life Insurance Corporation of | mula), details of which is | ^s Madura undertaking continue to be entitled to ESOPs issued by ABFRL. | |

4

| Name of the second of the | | Period ended March 31, 2025 | of India) under its Gratuity Scheme. Post demerger Management will initiate appropriate steps towards tra maintained with LIC in the name of Company. | ansferring of the said fund | (""Scheme 2019""), for issue of Stock Option Scheme, viz. Add | orm of Options ("Option | s") and/or Restric | byee Stock Option Scheme 2019 ted Stock Units ("RSUs") to the |
|--|---|---|--|---|---|--|--|--|
| | Profit on sale of property, plant and equipment | 0.01 | | India) details of which is | identified employees. Pursuant to the approved Schen | ne of arrangement betw | | |
| Number of the stream of the | | 5.99 | available in the table of Investment pattern of plan assets. | | - | sued by ABFRL. | | |
| main | | 44.68 | The following tables summaries the components of not benefit eveness recognized in the Standalana Sta | tement of Profit and Laca | i) Details of the grants under Scheme 2019 | | | |
| Nome Control Contro Control Control | | 19.60 | and Standalone Balance Sheet | atement of Profit and Loss | - | 0.11.010 | | BOULOAD |
| Autor Autor <th< td=""><td></td><td>77.27</td><th>Net benefit and and an internet the Oten Jelene Otetement of Derfit and Loss</th><td></td><td>No. of Optional BSUs</td><td></td><td>S</td><td></td></th<> | | 77.27 | Net benefit and and an internet the Oten Jelene Otetement of Derfit and Loss | | No. of Optional BSUs | | S | |
| Bit Markan Amerikan | | | Net benefit expense recognised through the Standalone Statement of Profit and Loss | | | | | |
| Number of the state o | | | | ₹ in Crore | | | sting over/ Bulle | |
| Building and particular spectral spectra spectra spectra spectral spectra spectral spectral spectral spec | | | | Period ended | | | | 3 |
| $\frac $ | | | | | Exercise period | | | ears from the date of vesting |
| | (a) Materiala consumed | March 31, 2025 | Ballen Schlee Cost | | | | | |
| MAIL Proteins Display Display in the display in t | | 186.09 | | | | | | |
| | | | | (0.21) | | | | |
| | | | Changes in the defined benefit obligation and fair value of plan assets are as follows: | 12.22 | | | 37.55 | |
| Control Contro Control Control | | 233.07 | 3 | | | | | Equity |
| Image: direct or direct of the large | Total | 1,008.91 | (i) Changes in the present value of the Defined Benefit Obligations (DBO) | | | | | |
| Non-static data As the 2000 of the static data (the data (th | | E la Orana | | ₹ in Crore | | average exercise price | s of, and moveme | ents in, share options and RSUs |
| $\frac $ | | | | | during the year: | | | |
| Product and controls about the data of the base matrix of the base matri | (b) Purchase of stock-in-trade | As at march 51, 2025 | Opening defined benefit obligation | - | | | As at March 31 | . 2025 |
| TotalControl <th< td=""><td></td><td>2.146.68</td><th></th><td></td><td></td><td>No. of Weigh</td><td></td><td></td></th<> | | 2.146.68 | | | | No. of Weigh | | |
| (a) Use of manual point, were decident in the point of the function of | | | | 11.86 | | | | |
| $\frac{1}{1000} \frac{1}{1000} \frac{1}{1000$ | | | Interest cost on defined benefit obligation | 5.57 | | | ₹ per share) | (₹ per share) |
| DescriptionDescriptionDescription $description\\ description\\ de$ | | | | 3 58 | | | | |
| DescriptionDescriptionDescription $description\\ description\\ de$ | | | Even de la contracta | 0.93 | | 14,70,113 | 209.50 | 2,41,020 10.00 |
| Pinked scale Construction | Opening inventories | AS at March 51, 2025 | Actuarial (gain)/ loss recognised in OCI | 4.51 | | (1.47.897) | 188.40 | (64.821) 10.00 |
| State - lefter State | | 419.01 | | | | | | |
| Mode A program X and a phone for mit diagonal diagona diagona diagonal diagonal diagonal diagona diagonal diagonal | | | Addition/ (deletion) due to transfer of employees | | Outstanding at the end of the financial year | 12,12,323 | | |
| Lass Lass <thlass< th=""> Lass Lass</thlass<> | Work-in-progress | | | 92.83 | | | • | |
| Control Procession And Handling And Han | | 2,007.70 | (II) Change in fair value of plan assets | | | | | |
| Pinked code | | | | ₹ in Crore | | | | |
| Speci-trade 13000 14000 | | /67.92 | | As at March 31, 2025 | The weighted average remaining contractual life for the | share Options and RSU | s outstanding as a | t March 31, 2025 is 3 years. |
| Non-security Diversion Control Provide Contro Provide Control Provide Cont | | | | - | I. Aditya Birla Fashion and Retail Limited Stock A | ppreciation Rights Sch | eme 2019 | |
| Internation 1.95 (2) Internation 1.95 (2) NOTE 3 FAMPUTE SENSITIE DUPENES 1.0000 1.00 | | | | | - | • | | proved the "Aditva Birla Fashion |
| Ubscresse Ubscresse <t< td=""><td></td><td></td><th>Interest income on plan accests</th><td></td><td></td><td></td><td></td><td></td></t<> | | | Interest income on plan accests | | | | | |
| NUME Autor banks and plant actions on plant address and passes in class on plant address and plant address anddress and plant address anddress and plant address and p | | 140.41 | | 5.21 | | | | |
| Chocks Constraint Constraint< | NOTE: 34 EMPLOYEE BENEFITS EXPENSE | | | 0.21 | 2019). | | | |
| Period ensige Statement, segment and bones. Character, segment and bones. | | ₹ in Crore | Clasing defined houseful abligation | 82.96 | Pursuant to the approved Scheme of arrangement | between Company and | ABFRL, the emplo | vees of the Madura undertaking |
| Landstrate Alter 32, 223 Constrate | | | | | | | , | , |
| States As at March 31, 2023 As at March 31, 2023 <td></td> <td></td> <th></th> <td>T's O</td> <td>i) The details of the Plan are as below:</td> <td></td> <td></td> <td></td> | | | | T's O | i) The details of the Plan are as below: | | | |
| Continue specific derive specific deriv | Salaries, wages and bonus | | | ₹ In Crore | | | | |
| Statis Support Statis | | 53.41 | Present value of the defined benefit obligation at the end of the year: | As at march 51, 2025 | Details of SARs are below : | | | |
| Status Status< | | | | 92.83 | | Option SAR | S | |
| Tetal OBJ Object Set as FlawCe Costs Set as FlawCe Costs <td></td> <td></td> <th>Fair value of plan assets</th> <td></td> <td></td> <td></td> <td></td> <td></td> | | | Fair value of plan assets | | | | | |
| NOTE: 35 FNANCE COSTS Image: main prime main prim main prime main prime | | | | 9.87 | | | | |
| The Coord Period ended March 13, 2025 Period ended March 14, 2025 State Stat | | | | | Vesting plan | | | Bullet vesting |
| Note Note of the second s | | | | 0.87 | Eversise period | | | ears from the date of vesting |
| Period endoce functional scattering of the functional scattering of the function | | | Net liability - Funded | 9.87 | | | | |
| Interest cogenite on borrowings March 31, 4029 March 13, 4029 | | | | | | | | |
| Interest expense As at March 31, 2023 Interest expense Interest expe | Interact evenence on herrowinge | | | | | | | |
| Ear rule impact on financial instruments at IVTPL State Output Total 32393 NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE State 7,0000 State 7,0000 State 7,0000 State 7,0000 State 7,0000 Verters 5,0000 Concurrent 6,0000 March 31,2025 The estimates of future salary increase, considered in actuarial valuation, takes into account infation, seniority, promotion and other market. Depreciation on property, plant and equipment (Refer Note: 3) 1456.000 March 31,2025 The estimates of future salary increase, considered in actuarial valuation, takes into account infation, seniority, promotion and other market. Note: 37 OTHER EXPENSES Total Consumption of alores and spares 8 cat March 31, 2025 Total 7,00000 Total 7,000000 Total 7,0000000 Note: 37 OTHER EXPENSES 5,000000000000000000000000000000000000 | | 94.19 | | | | | 37.55 | |
| Ear rule impact on financial instruments at IVTPL State Output Total 32393 NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE State 7,0000 State 7,0000 State 7,0000 State 7,0000 State 7,0000 Verters 5,0000 Concurrent 6,0000 March 31,2025 The estimates of future salary increase, considered in actuarial valuation, takes into account infation, seniority, promotion and other market. Depreciation on property, plant and equipment (Refer Note: 3) 1456.000 March 31,2025 The estimates of future salary increase, considered in actuarial valuation, takes into account infation, seniority, promotion and other market. Note: 37 OTHER EXPENSES Total Consumption of alores and spares 8 cat March 31, 2025 Total 7,00000 Total 7,000000 Total 7,0000000 Note: 37 OTHER EXPENSES 5,000000000000000000000000000000000000 | | 187.74 | Discount rate | 0.700/ | | Cash | | Cash |
| Interfact State Interfact In | | | Biotodin rate | 0.70% | Movement of SARs granted are below: | | | |
| NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE Staff 7.00% Staff 0.00% 0. | | | | 8.00% | The following table illustrates the number and weighted a | average exercise prices o | f, and movements | in, Option SARs during the year: |
| No. of period and period and the period and the end of thus salary increase, considered in actuarial valuation, takes into account inflation, seniority, promotion and other meter yield prevailing as on that date, applicable to generate the period and the end of the financial year No. of not meter the period and the end of the financial year No. of RSU Weighted average in the end of the financial year No. of the period and the end of the financial year No. of the period and the end of the financial year No. of the period and the end of the financial year No. of the period and the end of the financial year No. of the period and the period and the end of the financial year No. of the period and the period and the end of the financial year No. of the period and the period and the period and the end of the financial year No. of the period and the financial year No. of the period and the financial year No. of the period and the financial year No. of the period and the financial year No. of the perisherend the period and the financial year < | NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE | | Staff | | | | As at March 24 | 2025 |
| Notes Notes Same < | | ₹ in Croro | Workers | 5.00% | | No. of Weigh | | |
| March 31, 2025 March 31, 2025 SARs (? per share) (? per share) (? per share) Depreciation on property, plant dequipment, plant assumption on intragible assets (Refer Note: 3a) 145.64 1 | | Period ended | I ne estimates of tuture salary increase, considered in actuarial valuation, takes into account inflation, sen | iority, promotion and other | | | | |
| Depreciation on property, plant and equipment (Refer Note: 3a) Interview of the period over which the obligation is expected to be settled. Depreciation on right-d-use assets (Refer Note: 3a) 44544 Depreciation on right-d-use assets (Refer Note: 3a) 44544 Amortisation on intangible assets (Refer Note: 3a) 701.651 NOTE: 37 OTHER EXPENSES A quantitative sensitivity analysis for significant assumptions is as follows: A sat March 31, 2025 Sensitivity level 0.50% increase 0.50% decrease Increase (Decrease) in DBO (₹ in Corre) 3.66) 3.93 Consumption of full-d-use assets (Refer Note: 3a) 720.579 238.26 4.69.179 10.00 Verticity charges March 31, 2025 Sarary escatation rate 0.50% decrease 0.50 | | i enou enueu | | | | | | |
| Depreciation on right-fuse assets (Refer Note: 4a & 43a) 499 (4) the period over which the obligation is expected to be settled. Amortisation on right-fuse assets (Refer Note: 5) 56 97 A quantitative sensitivity analysis for significant assumptions is as follows: Itansfer pursuant to Composite Scheme 11,1,32 281,70 5,40,391 10,00 NoTE: 37 OTHER EXPENSES A quantitative sensitivity analysis for significant assumptions is as follows: A sat March 31, 2025 Sensitivity level Lepsed during the financial year (2,19,222) 234,80 (20,633) Unos Sensitivity level 0.50% increase 0.50% increase 0.50% decrease Unvested at the end of the financial year 3(4,627 248,206 20,633 Unvested at the end of the financial year 3(4,627 228,26 2,249,206 Unvested at the end of the financial year 3(4,627 248,206 2,48,206 Unvested at the end of the financial year 3(4,627 248,206 2,48,206 Unvested at the end of the financial year 3(4,627 248,206 2,48,206 2,48,206 Unvested at the end of the financial year 3(4,627 248,206 2,48,206 Unvested at the end of the financial year 3(4,627 248,206 2,48,206 10,000 Unvested at the end of the financial year 3(4,62 | | March 31, 2025 | | on that data, applicable to | Outstanding at the beginning of the financial year | - | - | |
| Total Total <th< td=""><td>Depreciation on property, plant and equipment (Refer Note: 3a)</td><td>March 31, 2025</td><th>The overall expected rate of return on plan assets is determined based on the market yield prevailing as</th><td>on that date, applicable to</td><td></td><td></td><td></td><td>5 40 391 10 00</td></th<> | Depreciation on property, plant and equipment (Refer Note: 3a) | March 31, 2025 | The overall expected rate of return on plan assets is determined based on the market yield prevailing as | on that date, applicable to | | | | 5 40 391 10 00 |
| NOTE: 37 OTHER EXPENSES Sensitivity level As at March 31, 2025 Lapsed during the financial year (2,19,22) (23,4.80 (20,633) NOTE: 37 OTHER EXPENSES * in Crow 0.50% increase 0.50% decrease < | Depreciation on right-of-use assets (Refer Note: 4a & 43a) | March 31, 2025 145.64 499.04 | the period over which the obligation is expected to be settled. | | Transfer pursuant to Composite Scheme | 11,01,332 | 281.70 | 6,16,661 |
| Sensitivity level Outstanding at the end of the financial year 7.20,579 238.26 4,69,179 10.00 Sensitivity level Discount rate 0.50% increase 0.50% decrease 0.50% decr | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) | March 31, 2025 145.64 499.04 56.97 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: | on that date, applicable to | Transfer pursuant to Composite Scheme Granted during the financial year | - | | - |
| Image: Consumption of stores and spares Consumption of stores and spares Object out rate | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total | March 31, 2025 145.64 499.04 56.97 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: | | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ | - (1,61,531) | 216.09 | - (50,579) 10.00 |
| Period ended March 31, 2025 Period ended March 31, 2025 Increase/ (Decrease) in DBO (₹ in Crore) (3.66) 3.93 Increase/ (Decrease) in DBO (₹ in Crore) (3.68) Consumption of stores and spares 6.25 Increase/ (Decrease) in DBO (₹ in Crore) 3.91 (3.68) The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice this is unlikely to occur, and changes in some of the assumptions the same method (present value of the defined benefit buildings The above sensitivity analysis are based on a change in an assumption shile holding all other assumptions the same method (present value of the defined benefit using the projected unit credit method at the end of the reporting period) has been applied as when calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit iability recognized in the balance sheet. The expected life of the Share Options, RSUs and SARs is based on historical data and current expectations, and is not necessarily benefit obligation to significant actuarial assumption the balance sheet. The expected life of the Share Options, RSUs and SARs is indicative of future trends, which may not necessarily period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not necessarily period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not necessarily be the period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not necessarily be the period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not necessa | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total | March 31, 2025 145.64 499.04 56.97 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: As at March | | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year | - (1,61,531) (2,19,222) | 216.09 234.80 | - (50,579) 10.00 (20,633) |
| March 31, 2025 March | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total | March 31, 2025 145.64 499.04 56.97 701.65 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: As at March Sensitivity level | 31, 2025 | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year ^A Lapsed during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year | (1,61,531) (2,19,222) 7,20,579 3,16,305 | 216.09 234.80 238.26 | - (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 |
| Consumption of stores and spares 6.25 Consumption of stores and spares Consumption of stores Consumption of stores and spares Consumption of stores and spares Consumption of stores Consumption of stores and spares Consumption of stores Constant of stores Consumption of stores <t< td=""><td>Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total</td><td>March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore</td><th>the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: As at March Sensitivity level 0.50% increase</th><td>31, 2025 0.50% decrease</td><td>Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year</td><td>- (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274</td><td>216.09 234.80 238.26 228.06</td><td>- (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00</td></t<> | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total | March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: As at March Sensitivity level 0.50% increase | 31, 2025 0.50% decrease | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year | - (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 | 216.09 234.80 238.26 228.06 | - (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 |
| Power and tuel 15:65 Image: Interpret and maintenance 71.23 Repairs and maintenance 71.23 Buildings 0.01 Plant and machinery 0.01 Plant and machinery 0.01 Others 165.10 | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total | March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: As at March Sensitivity level Image: Comparison of the settled of the s | 31, 2025 0.50% decrease 3.93 | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year ^The settlement happens net of exercise price and the | (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 weighted average share | 216.09 234.80 238.26 228.06 | - (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 |
| Instruction of charges P1.20 Repairs and maintenance this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined Outs and watch 31, 2029, is 3 years Buildings 0.01 Plant and machinery 0.71 Others 0.05 Others 165.10 | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES Consumption of stores and spares | March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended March 31, 2025 6.25 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: As at March Sensitivity level Image: Comparison of the settled of the | 31, 2025 0.50% decrease 3.93 0.50% decrease | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year ^The settlement happens net of exercise price and the | (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 weighted average share | 216.09 234.80 238.26 228.06 | - (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 |
| Inclusion Output Description Descrint Descrint <thdescrin< td=""><td>Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES Consumption of stores and spares Power and fuel</td><td>March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended March 31, 2025 6.25 15.65</td><th>the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: Sensitivity level Discount rate 0.50% increase Increase/ (Decrease) in DBO (₹ in Crore) (3.66) Salary escalation rate Increase/ (Decrease) in DBO (₹ in Crore) 3.91</th><td>31, 2025 0.50% decrease 3.93 0.50% decrease (3.68)</td><td>Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year ^The settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per shar The weighted average remaining contractual life for SA</td><td>(1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 weighted average share re respectively.</td><td>216.09 234.80 238.26 228.06 price at the date</td><td>(50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 of exercise of these Option SAR</td></thdescrin<> | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES Consumption of stores and spares Power and fuel | March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended March 31, 2025 6.25 15.65 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: Sensitivity level Discount rate 0.50% increase Increase/ (Decrease) in DBO (₹ in Crore) (3.66) Salary escalation rate Increase/ (Decrease) in DBO (₹ in Crore) 3.91 | 31, 2025 0.50% decrease 3.93 0.50% decrease (3.68) | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year ^The settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per shar The weighted average remaining contractual life for SA | (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 weighted average share re respectively. | 216.09 234.80 238.26 228.06 price at the date | (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 of exercise of these Option SAR |
| Plant and machinery 0.71 using the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a liability recognized in the balance sheet. Others 165.10 liability recognized in the balance sheet. period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not necessarily be the | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES Consumption of stores and spares Power and fuel Electricity charges | March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended March 31, 2025 6.25 15.65 71.23 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: As at March Sensitivity level [] Discount rate 0.50% increase Increase/ (Decrease) in DBO (₹ in Crore) (3.66) Salary escalation rate 0.50% increase Increase/ (Decrease) in DBO (₹ in Crore) 3.91 The above sensitivity analysis are based on a change in an assumption while holding all other assumptions may be correlated. When calculation the assumptions may be correlated. | 31, 2025 0.50% decrease 3.93 0.50% decrease (3.68) ions constant. In practice, a sensitivity of the defined | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year^ Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year A ⁿ The settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per shar The weighted average remaining contractual life for SA outstanding as at March 31, 2025, is 3 years | (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 weighted average share re respectively. R options outstanding a | 216.09 234.80 238.26 228.06 price at the date of s at March 31, 202 | (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 of exercise of these Option SAR 25 is 2 years and for SAR RSUs |
| Others 165.10 liability recognized in the balance sheet. period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not necessarily be the | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES Consumption of stores and spares Power and fuel Electricity charges Repairs and maintenance | March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended March 31, 2025 6.25 15.65 71.23 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: Sensitivity level Discount rate Increase/ (Decrease) in DBO (₹ in Crore) Salary escalation rate Increase/ (Decrease) in DBO (₹ in Crore) Salary escalation rate Increase/ (Decrease) in DBO (₹ in Crore) The above sensitivity analysis are based on a change in an assumption while holding all other assumpt this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating th benefit oblication to significant actuarial assumptions the same method (orseent value of the defined be | 31, 2025 0.50% decrease 3.93 0.50% decrease (3.68) ions constant. In practice, e sensitivity of the defined nefit obligation calculated | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year Exercisable at the end of the financial year AThe settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per shar The weighted average remaining contractual life for SA outstanding as at March 31, 2025, is 3 years The expected life of the Share Options, RSUs and SARs | (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 weighted average share re respectively. R options outstanding a | 216.09 234.80 238.26 228.06 price at the date of s at March 31, 202 | (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 of exercise of these Option SAR 25 is 2 years and for SAR RSUs |
| | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES Consumption of stores and spares Power and fuel Electricity charges Repairs and maintenance Buildings | March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended March 31, 2025 6.25 15.65 71.23 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: Sensitivity level Discount rate Increase/ (Decrease) in DBO (₹ in Crore) Salary escalation rate Increase/ (Decrease) in DBO (₹ in Crore) Salary escalation rate Increase/ (Decrease) in DBO (₹ in Crore) The above sensitivity analysis are based on a change in an assumption while holding all other assumpt this is unlikely to occur, and changes in some of the assumptions the same method (orsent value of the defined be | 31, 2025 0.50% decrease 3.93 0.50% decrease (3.68) ions constant. In practice, e sensitivity of the defined nefit obligation calculated | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year ^The settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per shar The weighted average remaining contractual life for SA outstanding as at March 31, 2025, is 3 years The expected life of the Share Options, RSUs and SARs indicative of exercise patterns that may occur. The exp | (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 weighted average share re respectively. R options outstanding a is based on historical da pected volatility reflects | 216.09 234.80 238.26 228.06 price at the date of s at March 31, 202 ata and current exp the assumption th | (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 of exercise of these Option SAR 25 is 2 years and for SAR RSUs vectations, and is not necessarily at the historical volatility over a |
| | Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES Consumption of stores and spares Power and fuel Electricity charges Repairs and maintenance Buildings Plant and machinery | March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended March 31, 2025 6.25 15.65 71.23 0.01 0.71 | the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: As at March Sensitivity level 0.50% increase Discount rate 0.50% increase Increase/ (Decrease) in DBO (₹ in Crore) (3.66) Salary escalation rate 0.50% increase Increase/ (Decrease) in DBO (₹ in Crore) 3.91 The above sensitivity analysis are based on a change in an assumption while holding all other assumpt this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating th benefit obligation to significant actuarial assumptions the same method (present value of the defined be using the projected unit credit method at the end of the reporting period) has been applied as when calculating the source of the defined be using the projected unit credit method at the end of the reporting period) has been applied as when calculating the source of the defined be using the projected unit credit method at the end of the reporting period) has been applied as when calculating the projected unit credit method at the end of the reporting period) has been applied as when calculating the projected unit credit method at the end of the reporting period) has been applied as when calculating the projected unit credit method at the end of the reporting period) has been applied as when calculating the projected unit credit method at the end of the reporting period) has been applied as when calculating the projected unit credit method at the end of the reporting period) has been applied as when calculating the projected unit credit method at the end of the reporting period) has been applied as when calculating the projected unit credit me | 31, 2025 0.50% decrease 3.93 0.50% decrease (3.68) ions constant. In practice, e sensitivity of the defined nefit obligation calculated ulating the defined benefit | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ Lapsed during the financial year Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year ^ The settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per sha The weighted average remaining contractual life for SA outstanding as at March 31, 2025, is 3 years The expected life of the Share Options, RSUs and SARs indicative of exercise patterns that may occur. The experied similar to the life of the Share Options, RSUs and SARs | (1,61,531) (2,19,222) 7,20,579 3,16,305 4,04,274 weighted average share re respectively. R options outstanding a is based on historical da pected volatility reflects | 216.09 234.80 238.26 228.06 price at the date of s at March 31, 202 ata and current exp the assumption th | (50,579) 10.00 (20,633) 4,69,179 10.00 2,48,206 2,20,973 10.00 of exercise of these Option SAR 25 is 2 years and for SAR RSUs vectations, and is not necessarily at the historical volatility over a |

Aditva Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024

On August 04, 2024, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024" ("SARs Scheme 2024"), to grant Stock Appreciation Rights (SARs) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2024).Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to SARs issued by ABFRL.

The details of the Plan are as below

| | Option SARs | RSU SARs | (0 |
|--|----------------------------------|--|----|
| No. of SARs | 1,813,089 | 578,610 | |
| Method of accounting | Fair value | Fair value | (6 |
| Vesting plan | Graded vesting over 2 to 3 years | Bullet Vesting at the end 2 to 3 years | |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | |
| Grant date | August 07, 2024 onwards | August 07, 2024 Onwards | |
| Grant price (₹ per share) | 248.55 to 318.90 | 10.00 | |
| Market price on the date of granting of SARs | BSE - 242.15 to 323.90 | BSE - 242.15 to 323.90 | ĸ |
| (₹ per share) | NSE - 242.30 to 323.05 | NSE - 242.30 to 323.05 | |
| Method of settlement | Cash | Cash | |

Movement of SARs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, SARs during the year:

| As at March 31, 2025 | | | | | | | |
|--------------------------|---|--|--|--|--|--|--|
| No. of Option SARs | Weighted average exercise price (₹ per share) | No. of RSU SARs | Weighted average exercise price (₹ per share) | | | | |
| | | | ••••• | | | | |
| - | - | - | - | | | | |
| 1,813,089 | 317.93 | 578,610 | 10.00 | | | | |
| - | - | - | | | | | |
| (64,534) | 318.90 | (16,720) | 10.00 | | | | |
| 1,748,555 | 318.90 | 561,890 | 10.00 | | | | |
| 1,748,555 | 318.90 | 561,890 | 10.00 | | | | |
| - | - | - | | | | | |
| | Option SARs - 1,813,089 - (64,534) 1,748,555 1,748,555 | No. of Option Weighted average exercise price SARs (₹ per share) - - 1,813,089 317.93 - - (64,534) 318.90 1,748,555 318.90 | No. of Option Weighted average exercise price No. of RSU SARs | | | | |

iii) The following table lists the inputs to the model used for SARs as on grant date during the year:

| Nil 36.62 to 40.35 | Nil 36.67 to 43.92 |
|-----------------------|---------------------------------|
| 36 62 to 40 35 | 26 67 to 42 02 |
| 00.02 10 40.00 | 30.07 to 43.92 |
| 6.77 to 6.94 | 6.82 to 6.97 |
| 71.73 to 120.71 | 211.55 to 271.34 |
| Binomial model | Binomial model |
| | 6.77 to 6.94 71.73 to 120.71 |

NOTE - 43 COMMITMENTS AND CONTINGENCIES

a) Leases

vears.

Lease commitments as lessee

The Company has entered into agreements for taking on lease certain land/residential/ office/ store premises, warehouses factories, property, plant and equipment on lease and licence basis. The lease term is for periods ranging from 3 to 21 years factories, property, plant and equipment on lease and licence basis. The lease term is for periods ranging from 3 to 21 years with escalation clauses in the lease agreements. Consistent with Industry practice, the Company has contracts which have fixed rentals or variable rentals based on a percentage of sales in the stores, or a combination of both The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follower: Expenses/ Income recognised in the Standalone Statement of Profit and Loss

| | K in Crore |
|---|-----------------------------|
| | Period ended March 31, 2025 |
| Other income | |
| Gain on termination of right-of-use assets (Including exceptional item) | 8.93 |
| Rent | |
| Expense relating to short-term leases | 18.06 |
| Expense relating to leases of low value assets | - |
| Variable rent* | 746.64 |
| Rent concession | - |
| Finance cost | |
| Interest expense on lease liabilities | 187.74 |
| Depreciation and amortisation expenses | |
| Depreciation on right-of-use assets | 499.04 |
| Other expenses | |
| Processing charges | 32.65 |
| Sublease payments received (not shown separately in the Standalone Statement of | 88.57 |
| Profit and Loss) | |
| * The variable rent varies basis percentage of Net Sales Value (NSV) at the lease premis | es. |
| Contractual maturities of lease liabilities | |
| The below table provides details regarding the contractual maturities of lease liabilities or | undiscounted basis: |
| , | |

| | March 31, 2025 | anu 20) |
|---|----------------|--------------------|
| Within one year | 566.20 | Derivative contra |
| After one year but not more than five years | 1,188.20 | Total |
| More than five years | 367.19 | * Carrying value o |
| Tatal | 2 121 50 | T 1 1 |

The initial non-cancellable period of the lease agreement pertaining to stores are upto 3 years, beyond which there is an option **Key inputs for level 1 and 3 fair valuation techniques** for the Company to continue the lease, which the Company expects to continue for a period of 2 years after the initial non-cancellable period, accordingly 5 years has been considered as the lease term of the stores. Post such period, the Company i) Environment of the stores are upto 3 years after the initial non-cancellable period, accordingly 5 years has been considered as the lease term of the stores. Post such period, the Company ii) Environment of the stores are upto 3 years after the initial non-cancellable period accordingly 5 years has been considered as the lease term of the stores. Post such period, the Company ii) has the option to exit the lease by giving a notice period and the Company assesses its intention to continue considering location and other economic factors associated with the lease arrangement.

Total cash outflow for leases for the year ended March 31, 2025 is ₹ 1,494.26 Crore.

In accordance with its capital expenditure strategy, the Demerged Company engaged in a sale and leaseback transaction b) involving certain assets, including furniture and fixtures, and office equipment, pertaining to the Demerged undertaking. These assets and liabilities were assumed as part of the Business Combination (Refer Note 48). The lease agreement spans a duration of 4-5 years, and the transaction has been recorded as right-of-use assets with corresponding lease liabilities. ments for leases not considered in measurement of lease liabilities Lease comr

| | ₹ in Crore |
|---|----------------|
| | March 31, 2025 |
| Lease commitment for short-term leases | 0.95 |
| Lease commitment for leases of low value assets | - |
| Total | 0.95 |

Variable lease payments

Some property leases contain variable payment terms that are linked to sales generated from a store. For certain individual stores, upto 100% of lease payment are on the basis of variable payment terms. Variable payment terms are used for a variety i) of reasons, including minimising the fixed cost base for newly established stores. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occur

| | | ₹ in Crore |
|-------------------------------|---------------------------------------|---------------------------------------|
| Particulars | March | 31, 2025 |
| Increase/ (Decrease) in sales | Increase by 5% | Decrease by 5% |
| Rent | 37.33 | (37.33) |
| b) Capital commitments | · · · · · · · · · · · · · · · · · · · | · · · · · · · · · · · · · · · · · · · |

| | ₹ in Crore |
|---|----------------|
| | March 31, 2025 |
| Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) | 39.87 |
| Total | 39.87 |
| | |

As at March 31, 2025, the Company has committed to provide financial support to Aditya Birla Garments Limited to enable them hin a period of next 12 m

Aditva Birla Lifestvle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

party operates

Also refer note 48 for disclosure ordering to transfer Madura undertaking from Aditya Birla Fashion and Retail Limited pursuant to a scheme of arrangement.

For the year ended March 31, 2025, the remuneration for Key Managerial Personnel (KMP) has been paid by Aditya Birla Fashion and Retail Limited ('ABFRL') and allocated to the Madura division on an overall basis. Additionally, KMP are entitled to Employee Stock Options (ESOPs), Stock Appreciation Rights (SARs), and Restricted Stock Units (RSUs) issued by ABFRL. * Pursuant to approval of Scheme by NCLT, shares held by Aditya Birla Fashion and Retail Limited in the Company are deemed to be cancelled

MPs interests in the Employee Stock Options, RSUs and SARs

| Scheme Aditya Birla Fashion and Retail Limited Em Options - Tranche 1 | September 08, 2017 | | Exercise price (₹) | As at March 31, 2025 Number outstanding |
|---|-----------------------|--------------------|------------------------|--|
| Options - Tranche 1 | September 08, 2017 | | price (₹) | Number outstanding |
| Options - Tranche 1 | September 08, 2017 | | | |
| | | Sentember 07 2026 | | |
| | plovee Stock Option | | 178.30 | 112,548 |
| Aditya Birla Fashion and Retail Limited Em | | | | |
| Options - Tranche 1 | December 02, 2019 | December 01, 2028 | 225.25 | 375,000 |
| Options - Tranche 3 | January 21, 2021 | January 20, 2027 | 173.55 | 260,059 |
| Options - Tranche 4 | August 05, 2022 | August 03, 2030 | 275.10 | 31,096 |
| Options - Tranche 5 | September 20, 2022 | September 18, 2030 | 330.75 | 171,023 |
| Aditya Birla Fashion and Retail Limited Sto | ock Appreciation Sche | eme 2019 | | |
| Options - Tranche 2 | August 18, 2021 | August 17, 2027 | 206.35 | 37,878 |
| Options - Tranche 4 | November 03, 2021 | | 288.10 | 170,448 |
| Aditya Birla Fashion and Retail Limited Sto | ock Appreciation Sche | eme 2024 | | |
| Options - Tranche 1 | August 7, 2024 | August 7, 2029 | 318.9 | 406,036 |
| Options - Tranche 2 | February 27, 2025 | February 27, 2031 | 248.55 | 246,340 |
| Total | | | | 1,810,428 |
| Aditya Birla Fashion and Retail Limited Em | ployee Stock Option | Scheme 2017 | | |
| RSUs - Tranche 1 | | September 07, 2025 | 10.00 | 91,048 |
| Aditya Birla Fashion and Retail Limited Em | ployee Stock Option | Scheme 2019 | | |
| RSUs - Tranche 1 | December 02, 2019 | December 01, 2027 | 10.00 | 113,065 |
| RSUs - Tranche 4 | August 05, 2022 | August 03, 2030 | 10.00 | 9,921 |
| RSUs - Tranche 5 | September 20,2022 | September 18,2030 | 10.00 | 54,563 |
| Aditya Birla Fashion and Retail Limited Sto | ock Appreciation Sche | eme 2019 | | |
| RSUs - Tranche 2 | August 18, 2021 | August 17, 2027 | 10.00 | 12,563 |
| RSUs - Tranche 4 | November 03, 2021 | November 03, 2027 | 10.00 | 56,533 |
| Aditya Birla Fashion and Retail Limited Sto | ock Appreciation Sch | | | |
| RSUs - Tranche 1 | August 7, 2024 | August 7, 2029 | 10.00 | 61,329 |
| RSUs - Tranche 2 | February 27, 2025 | February 27, 2031 | 10.00 | 61,329 |
| Total | | | | 460,351 |

As at March 31, 2025

| re | | | | | | | ₹ in Crore |
|--|--------|--------|--------------------|-------------------------|---------|-----------------------|------------|
| 25 | FVTPL | FVTOCI | Amortised cost* | Total carrying value | Level 1 | Fair value Level 2 | Level 3 |
| Pinancial assets | | | COSI | value | | Level 2 | |
| Investments (Refer Notes - 6b) | 117.18 | - | - | 117.18 | 117.18 | - | - |
| - Loans (Refer Notes - 7 and 13) | - | - | 6.22 | 6.22 | - | - | - |
| 54 Security deposits (Refer Notes - 8 and 14) | - | - | 276.64 | 276.64 | | - | - |
| Trade receivables (Refer Note - 15) | - | - | 1,325.48 | 1,325.48 | - | - | - |
| Cash and cash equivalents (Refer Note - 16) | - | - | 52.99 | 52.99 | - | - | - |
| Bank balance other than the cash and cash equivalents (Refer Note - 17) | - | - | 0.07 | 0.07 | - | - | - |
| Other financial assets (Refer Notes - 9 and 18) | - | - | 279.80 | 279.80 | - | - | - |
| 55 Total 57 Financial liabilities | 117.18 | - | 1,941.20 | 2,058.38 | 117.18 | | |
| 57 Financial liabilities | | | | | | | |
| Non-current borrowings (Refer Note - 22) | - | - | 1.04 | 1.04 | - | - | - |
| Current borrowings (Refer Note - 26) | - | - | 850.18 | 850.18 | | | - |
| Deposits | - | - | 524.85 | 524.85 | - | - | - |
| Trade payables (Refer Note - 27) | - | - | 2,118.27 | 2,118.27 | - | - | - |
| re Other financial liabilities (Refer Notes - 23 25 and 28) | - | - | 653.25 | 653.25 | - | - | - |
| Derivative contracts (Refer Note - 28) | 4.96 | - | - | 4.96 | - | 4.96 | - |
| 20 Derivative contracts (Refer Note - 28) 20 Total | 4.96 | - | 4,147.59 | 4,152.55 | - | 4.96 | - |
| 10 + Complex relies of figure shell in the second second | | | | | | | |

of financial instruments measured at amortised cost equals to the fair value.

2.121.59 The investments made in a subsidiary as at March 31, 2025 is ₹ 35 Crore and is measured at cost.

Investment:

₹ in Cro

₹ in Cro

Forward contracts: Fair value of forward foreign exchange contracts is determined using forward exchange rates as provided by banks to the Company (level 2). Forward contracts were entered into by ABFRL, prior to demerger, to hedge against risk of fluctuations in foreign exchange rates on financial assets and liabilities relating to Madura division. Accordingly the forward contracts have been transferred to the Company, pursuant to the demerger

Quoted investments: Valuation has been done based on market value of the investment i.e. fair value (level 1)

Risk management objectives and policies

The Company's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that arise directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the The Board of Directors review and agree policies for managing each of these risks, which are summarised below: Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and price risk Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. As at March 31, 2025, approximately 58% of the Company's borrowings are at a fixed rate of interest. Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings taken at floating rates. With all other variables held constant, the Company's profit/ (loss) before tax is affected through the impact on floating rate borrowings, as follows

| | | ₹ in Crore |
|---|---------------|---------------|
| | Marc | h 31, 2025 |
| Percentage change (%) | 0.5% Increase | 0.5% Decrease |
| Increase/ (decrease) in Profit/ loss before tax | (1.65) | 1.65 |
| Increase/ (decrease) in Profit/ loss after tax | (1.23) | 1.23 |

The assumed movement in interest rates for interest rate sensitivity analysis is based on the currently observable mark

As at March 31, 2025

| | Less than 1 year | 1 to 5 years | More than 5 years | Total |
|-----------------------------|------------------|--------------|-------------------|----------|
| Borrowings* | 888.65 | 1.04 | - | 889.69 |
| Lease liabilities | 566.20 | 1,188.20 | 367.19 | 2,121.59 |
| Other financial liabilities | 190.74 | 236.76 | 911.76 | 1,339.26 |
| Deposits | 250.55 | 274.30 | - | 524.85 |
| Trade payables | 2,118.27 | - | - | 2,118.27 |
| Total | 4,014.41 | 1,700.30 | 1,278.95 | 6,993.66 |
| *Includes interest | | | | |

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations, to be similarly icted by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

The Company is leader in apparels in the country and has a diversified portfolio of brands

d) Price risk

The Company invests in debt mutual fund schemes of leading fund houses. Such investments are susceptible to market price risks that arise mainly from changes in interest rate which may impact the return and value of such investments. However, given the relatively short tenure of underlying portfolio of the mutual fund schemes in which the Company has invested, such price risk is not significant.

The sensitivity analysis has prepared by the Management is based on the financial assets and financial liabilities held at Marcl 31, 2025.

NOTE - 47 CAPITAL MANAGEMENT

The Company's objective, when managing capital is to ensure the going concern operation and to maintain an efficient capital structure to reduce the cost of capital, support the corporate strategy and meet shareholder's expectations. The policy of the Company is to borrow funds through banks/ financial institutions supported by committed borrowing facilities to meet anticipated funding requirements. The Company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirement of financial markets.

The capital structure is governed by policies approved by the Board of Directors, and is monitored by various metrics. Funding requirements are reviewed periodically with any debt issuances.

The following table summarises the capital of the Company (debts excludes lease liabilities):

| | As at March 31, 2025 |
|--|--|
| Short-term debts (including current maturities of long-term borrowings) | 850.18 |
| Long-term debts | 1.04 |
| Total borrowings | 851.22 |
| Equity (including share suspense) | 1,293.90 |
| In order to achieve this overall objective, the Company's capital management, amor | ast other things, aims to ensure that it |

meets financial covenants attached to the interest-bearing loans and borrowings. During the year, the Company has not defaulted on any loans payable, and there have been no breach of any financia

enants attached to the borrowings. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025. NOTE 48: BUSINESS COMBINATION

DEMERGER OF MADURA FASHION & LIFESTYLE BUSINESS ("MFL BUSINESS")

The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerger of the Madura Fashion and Lifestyle ('MFL') Business under a Scheme of Arrangement between Aditya Birla Fashion and Retail (Demerged Company) and Aditya Birla Lifestyle Brands Limited (Resulting Company). The Scheme provided for demerger, transfer, and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Company as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided that all shareholders of the demerged company will hold identical shareholdings in both the companies, post the demerger. Pursuant to the VCLT's directions, a meeting of the equity shareholders of the Demerged Company was conducted on January 21, 2025, and the Scheme was approved by the requisite majority of equity shareholders. The Demerged Company and the Resulting Company filed a joint petition with the Hon'ble NCLT on January 25, 2025. The Scheme received sanction from the Hon'ble NCLT on March 27, 2025, and a certified copy of the order was received on April 22, 2025 ("Order"). Subsequently, the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies, Mumbai, making the Scheme effective from May 1, 2025. The Record Date was set for May 22, 2025.

Management has evaluated that Promoter along with other promoter group companies (together referred to as 'Promoters') of the demerged company have de-facto control over the MFL division, both before and after the demerger, on account of the factors described below:

- The Company is a wholly owned subsidiary of Aditya Birla Fashion and Retail Limited ('ABFRL') on the date of transfe 1
- Total cumulative shareholding of the Promoters relative to the size and dispersion of holding of other shareholde
- Post issue of shares by the Company to the existing shareholders of the Demerged Company, there would be no potential voting rights other than the equity shares. Further, none of the other shareholders would have any contractual or legal veto 3. rights.

Basis above, the Management has determined that acquisition of MFL division shall be accounted in the books of the Company as a common control capital reorganisation by applying the principles prescribed in Appendix C of Ind AS 103. Business combinations of entities under common control, at the respective book values of assets and liabilities as reco in the books of ABFRL

The Company was incorporated on April 9, 2024. However, the approved Scheme provides for an appointed date of Apri 1, 2024. Accordingly, the Management has given effect to the acquisition of MFL business with effect from the appointe date of April 1, 2024. Details of assets and liabilities taken over are as follows:

| Acquired pursuant to Composite Scheme | ₹ in Crore |
|--|------------|
| Assets | |
| Non-Current Assets | |
| Property, plant and equipment | 454.13 |
| Capital work-in-progress | 17.74 |
| Goodwill | 692.05 |
| Other intangible assets | 552.34 |
| Right to use | 1,495.32 |
| Financial assets | |
| (i) Investment in equity of a subsidiary | 35.00 |
| (ii) Loans | 0.41 |
| (iii) Security deposits | 180.20 |
| (iv) Other financial assets | 197.55 |
| Deferred tax assets (net) | 151.02 |
| Non-current tax assets (net) | 11.09 |
| Other non-current assets | 39.74 |
| Total - Non-current assets | 3,826.59 |
| Current assets | |
| Inventories | 2,201.29 |
| Financial assets | 2,201.20 |
| (i) Current Investments | 361.75 |
| (ii) Loans | 7.49 |
| (iii) Security deposits | 70.66 |
| (iv) Trade receivables | 940.96 |
| (v) Cash and cash equivalent | 132.21 |
| (vi) Bank balance other than above | 0.05 |
| (vi) Other financial assets | 79.12 |
| Other current assets | 662.05 |
| Total - Current assets | 4.455.58 |
| TOTAL - ASSETS - A | 4,455.56 |
| Non-current liabilities | 0,202.17 |
| | |
| Financial liabilities | 1.00 |
| (i) Borrowings | 1.99 |
| (ii) Deposits | 261.02 |
| (iii) Lease liability | 1,408.17 |
| (iv) Other financial liabilities | 506.17 |
| Provisions | 7.42 |
| Other non-current liabilities | 19.69 |
| Total - Non-current liabilities | 2,204.46 |
| Current liabilities | |
| Financial liabilities | |
| (i) Borrowings | 1,339.78 |
| (ii) Trade payables | |
| Total outstanding dues of micro enterprises and small enterprises | 64.83 |
| Total outstanding dues of creditors other than micro enterprises and small | 1,886.03 |
| enterprises | |
| (iii) Deposits | 261.02 |
| (iv) Lease liability | 496.13 |
| Other financial liabilities | 116.15 |
| Provisions | 128.62 |
| Other current liabilities | 558.57 |
| Total - Current liabilities | 4,851.13 |
| Total - Liabilities - B | 7,055.59 |
| Net Assets - C (A - B) | 1,226.58 |

₹ in Cror

₹ in Crore

NOTE - 44 CONTINGENT LIABILITIES NOT PROVIDED FOR

| | ₹ in Crore |
|--|----------------|
| | March 31, 2025 |
| Claims against the Company not acknowledged as debts | |
| Commercial taxes | 0.10 |
| Excise duty | 0.50 |
| Customs duty | 3.55 |
| Textile committee cess | 0.75 |
| Others* | 2.71 |
| Total | 7.61 |

* Pertains to claims made by third parties, pending settlement which are considered not tenable

The Company's pending litigations comprise of claims against the Company primarily for excise duty, comprising various cases demanding duty on reversal of CENVAT credit on sale of capital goods and for commercial taxes, comprising various cases in respect of short fall in submission of Forms F, H, I and C, disallowance of input credit, etc.

The Company has reviewed all its pending litigations and proceedings, and has adequately provided for where provisions are The Company has before an its periading inglations and proceedings, and has accelerate provided and the contingent liabilities in its standalone financial statements where financial outflow is not probable. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its standalone financial statements. In respect of litigations, where the management's assessment of a financial outflow is probable, the Company has a provision of ₹ 50.02 Crore as at March 31, 2025 (Refer Note: 29).

The Company has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. The Company has made provision as required under the accounting standards for material foreseeable losses on derivative contracts as at March 31, 2025

Note :- As per the approved Composite Scheme of Arrangement, the Company has assumed contingent liabilities specifically related to the Madura division of the Demerged Company

NOTE - 45 RELATED PARTY TRANSACTIONS

Names of related parties and related party relationship with whom transactions have taken place

Name of related parties

Holding Company

Aditva Birla Fashion and Retail Limited (till March 26, 2025)

Parties under common control

Aditya Birla Fashion and Retail Limited (with effect from March 27, 2025)

Wholly owned subsidiary

Aditya Birla Garments Limited

Fellow Subsidiaries (till March 26, 2025) and subsidiaries of parties under common control (with effect from March 27, 2025)

Finesse International Design Private Limited

Indivinity Clothing Retail Private Limited

Sabyasachi Calcutta LLP

Jaypore E-Commerce Private Limited

House of Masaba Lifestyle Private Limited

Key Management Personnel ("KMP") and Directors

Mr. Ashish Dikshit- Director with effect from April 09, 2024

Mr. Jagdish Bajaj- Director with effect from April 09, 2024

Mr. Anil Malik- Director with effect from April 09, 202

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial

| | | | ₹ in Crore | | |
|--|---------------------|---------------------------|---------------|--|--|
| | Year er | Year ended March 31, 2025 | | | |
| | Holding and | | Other related | | |
| | Fellow Subsidiaries | Relative of KMP | parties | | |
| Sale of goods | 241.45 | - | - | | |
| Reimbursement of expenses recovered from | 0.65 | - | - | | |
| Purchase of goods | 69.57 | - | - | | |
| Reimbursement of expenses paid to | 121.18 | - | - | | |
| Production services given | 11.21 | - | - | | |
| Purchase of capital item | 0.07 | - | - | | |
| Transfer of Post-employment liabilities | 0.86 | - | - | | |

| | | | ₹ in Crore |
|---------------------------------|---------------------|---------------------|---------------|
| | Year er | nded March 31, 2025 | |
| | Holding and | KMP and | Other related |
| | Fellow Subsidiaries | Relative of KMP | parties |
| Amounts owed to related parties | 7.44 | - | - |
| Amounts owed by related parties | 151.34 | - | - |

(a) The above amounts are classified as trade receivables and trade payables (Refer Notes:15 and 27 respectively).

(b) No amounts in respect of the related parties have been written off/ back during the year.

(c) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been o guarantees received or provided for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities denominated in foreign currency.

The Company manages foreign currency risk by hedging its transactions using foreign currency forward contracts. The foreign exchange forward contracts are not designated as cash flow hedges, and are entered into for periods consistent with foreign currency exposure of the underlying transactions, generally from 2 to 6 months. As at March 31, 2025, the Company has not hedged its receivables in foreign currency and has hedged 98% of its payables in foreign currency. The following table provide the details of forward contracts outstanding at the Standalone Balance Sheet date

As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore |
|--|----------|------------------------------|------------|
| Forward contracts to buy (Hedge of payables) | USD | 4.97 | 433.08 |

The details of unhedged foreign currency exposure as at the Standalone Balance Sheet date are as follows:

As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore |
|----------------------------------|----------|------------------------------|------------|
| Trade payables (net of advances) | EURO | 0.05 | 4.68 |
| | GBP | 0.01 | 0.55 |
| | AUD | 0.00 | 0.02 |
| Trade receivables | USD | 0.10 | 9.64 |
| | EURO | 0.06 | 5.96 |
| | GBP | 0.09 | 8.12 |
| | HKD | 0.03 | 2.32 |
| Bank balances | CNY | 0.03 | 0.33 |
| | BDT | 0.18 | 0.12 |

Foreign currency sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in foreign currencies, with all other variables 1. held constant. The impact on the Company's Profit/ loss before tax is due to changes in the foreign currency rate is as below. 2.

| | Marc | ch 31, 2025 |
|---|---------------|---------------|
| Percentage change (%) | 0.5% Increase | 0.5% Decrease |
| Increase/ (decrease) in Profit/ loss before tax | 0.11 | (0.11) |
| Increase/ (decrease) in Profit/ loss after tax | 0.08 | (0.08) |
| Cradit riak | | |

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract. leading to 5. a financial loss. To manage this, the Company periodically assesses financial reliability of customers and other counterparties, 6. taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial 7. assets. Individual risk limits are set and periodically reviewed on the basis of such information. Credit risk from balances 8. with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's treasury and partment in accordance with the Company's treasury and the contract of surplus funds are made only with approved counterparties and within credit limits assigned to each 9. counterparty.

The Company only deals with parties which has good credit rating given by external rating agencies or based on the Company's 11. Return on Investment = Earnings before interest and tax / Average of opening and closing Total Assets internal assessment.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a Phancial assets are written on when there is no reasonable expectations on recovery, such as a deport raining to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in Note: enforcement activity to attempt to recover the receivable dues where recoveries are made, these are recognised as income in 1. the Standalone Statement of Profit and Loss.

The Company is exposed to credit risk from its operating activities (primarily trade receivables and security deposits).

Trade receivables

Customer credit risk is managed by each business unit, subject to the Company's established policy, procedures and control NOTE - 50 SEGMENT INFORMATION relating to customer credit risk management. Credit quality of a customer is assessed, and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. As at March 31, 2025, the Company has 24 customers that owed the Company more than ₹ 5.00 Crore each and account for approximately 75% of all the UPProvided to the Chief Operating Segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (COMPany has 24 customers that owed the Company more than ₹ 5.00 Crore each and account for approximately 75% of all the (COMPany has 24 customers that owed the Company because the formation of the company that the internal reporting provided to the Chief Operating Decision Maker (COMPany has 24 customers that owed the Company the tensor of the customer to the customer receivables outstanding. There are 158 customers with balances greater than ₹ 0.50 Crore each and account for approximately 12% of the total amounts receivable

An impairment analysis is performed at each reporting date on the basis of sales channel. In addition, a large number of minor Note 51: Summary of other accounting policies receivables are grouped into homogeneous groups and assessed for impairment collectively. The calculation is based on losses (a) Fair value measurements and hierarchy from historical data.

The Company's maximum exposure to credit risk for the components of the Standalone Balance Sheet as at March 31, 2025 , is the carrying amount as provided in Note - 15.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Company's Board of Directors on an annual basis. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

Liquidity risk

c)

The Company monitors its risk of shortage of funds. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares and commercial papers Approximately, 99.88% of the Company's debt will mature in less than one year based on the carrying value of borrowings reflected in the financial statements. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to various sources of funding.

The below tables summarises the maturity profile of the Company's financial liabilities based on contractual payments.

Acainst the net assets of ₹ 1,226.58 Crore, the Company has created share suspense and share based payment reserv of ₹1220.26 crore and ₹40.00 Crore respectively and the balance of ₹(33.68) Crore has been recognised as Capita

NOTE - 49 RATIO DISCLOSURES

| Crore | | As at March 31, 2025 | Reasons for variance more than 25% |
|-------|--|----------------------|------------------------------------|
| | Current ratio (times)1 | 1.08 | Refer note below |
| 68 | Debt equity ratio (times)2 | 0.39 | |
| 55 | Debt service coverage ratio (times)3 | 1.52 | |
| 02 | Return On Equity (%)4 | 5.48% | |
| 64 | Inventory turnover (times)5 | 3.63 | |
| | Debtors turnover (times)6 | 6.91 | |
| 96 | Trade Payables turnover (times)7 | 1.57 | |
| 12 | Net capital turnover (times)8 | 5.97 | |
| 32 | Net profit margin (%)9 | 0.88% | |
| 33 | Return On Average Capital Employed (%)10 | 10.88% | |
| 12 | Return On Investment (%)11 | 5.69% | |

Ratios have been computed as follows

Current ratio = Current Assets / Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116) Debt equity ratio = Debt / Equity

Debt = Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes fixed deposits - Liquid Investments

Equity = Equity share capital + Other equity (excluding Ind AS 116)

Debt service coverage ratio = Earnings before interest* and tax / [Finance cost* + Principal repayment of non-current borrow (netted off to the extent of non-current borrowings availed during the same period for the repayments)]

Return on equity ratio = Profit after tax / Average of opening and closing Net Worth

Inventory turnover = Revenue from Operations for the period / Average of opening and closing Inventories

Debtors turnover = Revenue from Operations for the period / Average of opening and closing Trade Receivables

Trade payables turnover = Total Purchases / Average of opening and closing Trade Payables

Net capital turnover = Revenue from Operations for the period / Average of opening and closing Working Capital Net profit margin = Profit After Tax / Revenue from Operations

10. Return on Average Capital Employed = Earnings before interest and tax / Average of opening and closing Capital Employed

Finance cost/ interest comprises of Interest expense on borrowings and excludes interest expense on lease liabilities and interest charge on fair value of financial instruments

- The Ratio have been calculated considering the assets and liabilities acquired by the company pursuant to the scheme of angement as opening assets and liabilities
- 2. The Company was incorporated on April 09, 2024. This is the first financial statements of the Company. Accordingly, explanation of reason for variance more than 25% is not applicable in the current year.

("CODM") of the company. The company's business activity falls within a single operating business segment of Branded Apparels (Garments and Accessories).

The Company measures financial instruments, such as investments (other than equity investments in subsidiaries) and derivatives at fair value at each Standalone Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (a) In the principal market for the asset or liability; or
- (b) In the absence of a principal market, in the most advantageous market for the asset or liability
- The principal or the most advantageous market must be accessible by the Company

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances, and for which sufficient data are available to measure the fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fai value hierarchy based on its nature, characteristics and risks:

- Level 1 inputs are quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date
- Level 2 valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or . indirectly observable: and
- Level 3 valuation techniques for which the lowest level input that is significant to the fair value measurement is . unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(b) Foreign currencies

6

Transactions and balances:

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the end of the year, are translated at the closing exchange rates prevailing on the Standalone Balance Sheet date.

Exchange differences arising on settlement or translation of monetary items are recognized in the Standalone Statement of Profit and Loss. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at

the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income (OCI) or the Standalone Statement of Profit and Loss are also reclassified in OCI or the Standalone Statement of Profit and Loss, respectively).

(c) Government grants

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with:

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

When the grant relates to an asset, it is recognised as income in Statement of Profit and Loss in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions, at a below-market rate of interest, the effect of this favourable interest is treated as a government grant. The loan or assistance is initially recognised and measured at fair value, and the government grant is measured as the difference between the proceeds received and the initial carrying value of the loan. The loan is subsequently measured as per the accounting policies applicable to financial liabilities

(d) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur in the Standalone Statement of Profit and Loss.

Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the interest costs.

(e) Taxes Current tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differen to unused tax losses.

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in India

The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and establishes provisions where appropriate Deferred tax

Deferred tax is recognised on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against

current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority. The Company had adopted the new tax regime as per Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

Current tax and deferred tax relating to items recognised outside the Standalone Statement of Profit and Loss are recognised outside the Standalone Statement of Profit and Loss (either in OCI or in equity). Current tax and deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

(f) Property, plant and equipment

Freehold land is carried at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Property, plant and equipment is stated at cost net of accumulated depreciation and accumulated impairment losses, if any. Cost includes borrowing costs for long-term construction projects, if the recognition criteria is met

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company, and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced. All other repairs and maintenance are charged to the Standalone Statement of Profit and Loss, during the reporting period in which they are incurred.

Capital work-in-progress is stated at cost net of accumulated impairment losses, if any.

Based on managements' assessment, items of property, plant and equipment individually costing less than five thousand rupees, are depreciated within one year from the date the asset is ready to use or useful life of class of asset to which these assets belong

Gains or losses on disposal of property, plant and equipment are determined by comparing proceeds with carrying amount These are included in the Standalone Statement of Profit and Loss within other gains/ losses

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

(g) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment. The cost of intangible assets accuired in a business combination is their fair value at the date of acquisition. Internally generated intangible, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in the Standalone Statement of Profit and Loss, in the period in which the expenditure is incurred.

Intangible assets with finite life are amortised over the useful economic life and assessed for impairment, whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period and changes if any, made on prospective basis. The amortisation expense on intangible assets with finite lives is recognised in the Standalone Statement of Profit and

Intancible assets with indefinite useful life are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Standalone Statement of Profit and Loss when the

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period, to the gross carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at Fair Value Through Profit or Loss (PVTPL). Interest income is recognised in the Standalone Statement of Profit and Loss and is included in the 'Other income' line item.

- (ii) Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI)
- An instrument shall be measured at FVTOCI, if both of the following conditions are met:

The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets; and

The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI)

Financial assets included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction cost. Fair value movements are recognised in other comprehensive income. However, the Company plus transaction cost. Fair value intovenients are recognised in ourse completenessee income, indication cost. Fair value intovenients are recognised in ourse completenessee income, impairment losses and reversals and foreign exchange gain/ (loss) in the Standalone be enforceable in the normal of Statement of Profit and Loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is (k) Derivative financial instruments reclassified from equity to the Standalone Statement of Profit and Loss.

(iii) Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial assets that do not meet the amortised cost criteria or FVTOCI criteria (refer above) are measured at FVTPL. In addition, financial assets that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortised cost criteria or financial assets that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising (I) on re-measurement recognised in the Standalone Statement of Profit and Loss. The net gain or loss recognised in the Standalone Statement of Profit and Loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Call options over shares in the acquired subsidiary is initially recognised as a financial asset at fair value, with subsequent changes in fair value recognised in the standalone statement of profit and loss.

(iv) Equity investments

Investment in Subsidiaries is out of scope of Ind AS 109 and hence, the Company has accounted for its investment in Subsidiaries at cost. All other equity investments are measured at fair value as per Ind AS 109. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company has an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

(m) If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Standalone Statement of Profit and Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Impairment of financial assets:

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights Expected credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit adjusted effective interest rate for purchased or originated credit-impaired financial assets) The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit The company measures the toss allowance for a mandate management and an another expension. If the credit risk on losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default accurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue (n) cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision natrix, which takes into account historical credit loss experience and adjusted for forward looking information

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in OCI and is not reduced from the carrying amount in the Standalone Balance Sheet.

The Company determines whether it is necessary to recognise an impairment loss on its investment in its subsidiaries. At each reporting date, the Company determines whether there is objective evidence that the investment in the subsidiaries is impaired. If there is such evidence, the Company calculates the amount of impairment as the difference between the recoverable amount of the subsidiaries its carrying value, and then recognises the impairment loss in the standalone statement of profit and loss.

Non-derivative financial liabilities

Classification as debt or equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in the Standalone Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

(2) Compound financial instruments:

The component parts of compound financial instruments (convertible notes) issued by the Company are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Company's own equity instruments is an instrument.

At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recognised as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date

(3) Financial liabilities:

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below

Financial liabilities at FVTPL:

Financial liabilities at FVTPL. In Statement of Financial liability is either held for trading or it is designated as at FVTPL. (p) Earnings per share A financial liability is classified as held for trading, if:

It has been acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or

the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in the Standalone Statement of Profit and Loss. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

The Company de-recognises financial liabilities only when the Company's obligations are discharged, cancelled or have expired an exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the Standalone Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the Standalone Balance Sheet where there is a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business

The Company uses derivative financial instruments, such as forward currency contracts, to hedge its foreign currency risks and options contract in accordance with agreement. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to the Standalone Statement of Profit and Loss, except for the effective portion of cash flow hedges, which is recognised in OCI and later reclassified to the Standalone Statement of Profit and Loss when the hedge item affects the Standalone Statement of Profit and Loss or treated as basis adjustment, if a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non financial liability.

Inventories

Raw materials, components, stores and spares, and packing materials are valued at lower of cost or net realisable value However, these items are considered to be realisable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Traded goods, work-in-progress and finished goods are valued at cost or net realisable value, whichever is lower. Work-in progress and finished goods include costs of direct materials, labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing cost. Traded goods cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale

Proceeds in respect of sale of raw materials/ stores are credited to the respective heads. Obsolete and defective inventory are duly provided for, basis the management estimates.

Provisions and contingent liabilities

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the and an recording the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount car be reliably estimated. The expense relating to a provision is presented in the Standalone Statement of Profit and Loss, net o any reimbursements

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company (Refer Note - 44).

Claims against the Company, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

The Company makes defined contribution to the Government Employee Provident Fund and Superannuation Fund, which

are recognised in the Standalone Statement of Profit and Loss, on accrual basis. The Company recognises contribution

payable to the provident fund scheme as an expense, when an employee renders the related service. The Company has no obligation, other than the contribution payable to the provident fund.

The Company operates a defined benefit gratuity plan in India. The Company operates gratuity plan through a Trust

wherein certain employees are entitled to the benefit equivalent to fifteen days salary last drawn for each completed year o

as compared to the obligation under Payment of Gratuity Act, 1972. The benefit vests after five years of continuous

service and the same is payable on termination of service or retirement, whichever is earlier. The gratuity plan is funded (maintained by an independent insurance company) hence the liability has been categorized as funded. The Company's

liabilities under The Payment of Gratuity Act, 1972 are determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method. Obligation is measured at the present value of estimated future

cash flows using a discounted rate that is determined by reference to market yields at the Standalone Balance Sheet date on Government bonds, where the terms of the Government bonds are consistent with the estimated terms of the

defined benefit obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in the 'Employee benefits expense' in the Standalon

Statement of Profit and Loss. Re-measurement gains or losses and return on plan assets (excluding amounts included in

net interest on the net defined benefit liability) arising from changes in actuarial assumptions are recognised in the period in which they occur, directly in OCI. These are presented as re-measurement gains or losses on defined benefit plans under

other comprehensive income in other equity. Remeasurements gains or losses are not reclassified subsequently to the

The employees of the Company are entitled to compensated absences. The employees can carry forward a portion of the

unutilised accumulating compensated absences and utilise it in future periods or receive cash at retirement or termination

of employment. The Company records an obligation for compensated absences in the period in which the employee

renders the services that increases this entitlement. The Company measures the expected cost of compensated absences

as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company recognises accumulated compensated absences based on actuaria

The Company presents the entire leave as a current liability in the Standalone Balance Sheet, since it does not have any

Certain employees of the Company have been granted stock-based awards, including stock options, stock appreciation rights (SARs), and restricted stock units (RSUs) of Aditya Birla Fashion and Retail Limited (Demerged Company), in accordance with the ESOP Policy of ABFRL. In compliance with Ind AS 102 – Share-based Payments, the Company has accounted for these

awards using the graded vesting method. The Grant date fair value of equity-settled awards has been used for the purpose of accounting the related expenses. SARs are remeasured at fair value at each balance sheet date, with changes recognized in

Employee benefits

(c) Defined benefit plan

Standalone Statement of Profit and Loss.

valuation in the Standalone Statement of Profit and Loss.

weighted average number of equity shares outstanding during the period.

unconditional right to defer its settlement for twelve months after the reporting date

(d) Compensated absences

Share-based payment

the Statement of Profit and Loss.

(o)

(a) Short-term employee benefits

Short-term employee benefits are recognised as an expense on accrual basis. (b) Defined contribution plan

asset is de-recognised (h) Business combination and goodwill

Business Combinations are accounted for using the acquisition method. Cost of an acquisition is measured as the acqueate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. Acquisition-related costs are recognised in Standalone Statement of Profit and Loss as incurred.

At the acquisition date, the identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values. However, certain assets and liabilities i.e. deferred tax assets or liabilities assets or liabilities related to employee benefit arrangements, liabilities or equity instruments related to share-based payment arrangements and assets or disposal groups that are classified as held for sale, acquired or assumed in a business combina are measured as per the applicable Ind-AS.

Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. Control exists when the Company is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are considered only if the rights are substantive.

At the acquisition date, goodwill on business combination is initially measured at cost, being the excess of the sum of the consideration transferred, the amount recognised for any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net identifiable assets acquired and the liabilities assumed.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purposes of impairment testing, goodwill acquired in a business combination is allocated to each of the Company's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash-generating unit (CGU) to which goodwill has been allocated is tested for impairment annually as at reporting date. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised.

On disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal.

Impairment of non-financial assets

At the end of each reporting period, the Company reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal/ external factors. An impairment loss, if any, is charged to the Standalone Statement of Profit and Loss in the year in which an asset is identified as impaired. An asset's recoverable amount is higher of an asset's or croit and Loss in the year in which an asset is identified as imparted, what sets is evolvable and units ingree or an asset is overlable and the value in use. In assesting value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rates, that reflects current market assessment of the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in the Standalone Statement of Profit and Loss.

A cash-generating unit to which goodwill has been allocated is tested for impairment annually as at reporting date. If the A cash-generating unit to which goodwin has been anotated is tested to implaintent annuary as a reporting date. In the recoverable amount of the cash-generating unit is less than its carrying amount, the implaiment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised directly in the Standalone Statement of Profit and Loss.

Reversal of impairment losses, except on goodwill, is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased. An impairment loss recognised for goodwill is not reversed in subsequent periods

(i) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which do not contain significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through the Standalone Statement of Profit and Loss are recognised immediately in the Standalone Statement of Profit and Loss

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognised on the trade date

All recognized financial assets, are subsequently measured in their entirety at either amortised cost or fair value, depending or fication of the financial assets. For trade receivables, the company applies the simplified approach required by Ind AS 109, which requires expected lifetime credit losses to be recognized from initial recognition of the receivables.

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories:

(a) Non-derivative financial assets

(i) Financial assets at amortised cost

Financial asset is measured at amortised cost using Effective Interest Rate (EIR), if both the conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Effective Interest Rate (EIR) method:

The EIR method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The effective interest rate is the rate that exactly discounts estimated future cash costs and are an integral part of the Entry integration integral part of the effective integration of the second part of the effective integration receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument or, where appropriate, a shorter

- On initial recognition it is part of a portfolio of identified financia has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not a financial guarantee contract or designated and effective as a hedging instrument.
- A financial liability other than a financial liability held for trading may, be designated as at FVTPL upon initial recognition. if:
- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the Company is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contracts to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in the Standalone Statement of Profit and Loss.

However, financial liabilities that are not held-for-trading and are designated as at FVTPL, the amount of change in the (r) fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive me would create or enlarge an accounting mismatch in the Standalone Statement of Profit and Loss, in which case these effects of changes in credit risk are recognised in the Standalone Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognised in the Statistical database of the fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in other comprehensive income under other equity and are not subsequently reclassified to the Standalone Statement of Profit and Loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognised in the Standalone Statement of Profit and Loss.

Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at NOTE - 52 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at (i) DETAILS OF BENAMI PROPERTY HELD amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash (ii) COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES. payments (including all fees and points paid or received that form an integral part of the effective interest rate, trans costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the gross carrying amount on initial recognition.

(ii) Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured an amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Standalone Statement of Profit and Loss over the period of borrowings using the EIR method. Fees paid on the establishment of loan facilities are recognised as the transaction cost of the loan to the extent it is probable that some or all During the Derivative and the Company was not granted working cap of the facility will be drawn down, the fees are deferred until the draw down occurs. To the extent that there is no evidence that is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity and (v) WILFUL DEFAULTER amortised over the period of facility to which it relates.

Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities. The dividends on these preference shares are recognised in the Standalone Statement of Profit and Loss as 'Finance costs'

(iii) Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

- For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences (vii) UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM are recognised in the Standalone Statement of Profit and Loss, except for those which are designated as hedging instruments in a hedging relationship.
- For the purposes of recognising foreign exchange gains and losses, FVTOCI financial assets are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in the Standalone Statement of Profit and Loss, and other changes in the fair value of FVTOCI financial assets are recognised in OCI.

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in the Standalone (viii) UNDISCLOSED INCOME Statement of Profit and Loss.

De-recognition of financial assets and financial liabilities

The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company has not traded or invested in crypto currency or vire Company has not traded or invested in currency or vire Company has not traded or invested in Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the (x)transferred asset, the Company recognises its retained interest in the asset and an associated liability for the amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the (xi) REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES consideration received and receivable, and the cumulative gain or loss that had been recognised in OCI and accumulated in equity is recognised in the Standalone Statement of Profit and Loss.

On de-recognition of a financial asset other than in its entirety (for example: when the Company retains an option to NOTE - 53 Comparative Financial Information repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part to a variable as set, are compary anotates the previous carrying anotates the previs

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. Earnings, considered in ascertaining the Company's earnings per share, is the net profit for the period after deducting preference dividends. The weighted average number of equity shares outstanding during the period is adjusted for treasury shares and events such as bonus issue, bonus element in a rights issue that have changed the number of equity shares outstanding, without a corresponding change in resources

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holders of the Company by the

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholder. of the Company and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(g) Cash and cash equivalents

Cash and cash equivalents in the Standalone Balance Sheet and for the purpose of the Standalone Statement of Cash Flows comprise cash on hand and cash at bank including fixed deposits with original maturity period of three months or less and short-term highly liquid investments with an original maturity of three months or less net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

Common control business acquisition

Acquisition of business under common control has been accounted in accordance with "Pooling of interest method", as specified below

- (a) All assets and liabilities acquired are stated at their carrying values as appearing in the financial statements of de-merged company
- (b) Shares held by the de-merged company in the Company shall be cancelled
- (c) Difference between the carrying amounts of assets and liabilities acquired, face value of the shares cancelled as referred to in (b) above and the amount recorded as share-capital issued to the shareholders of the de-merged company shall be rred to capital reserve; and
- (d) Financial information relating to the acquired business has been accounted from the beginning of the financial year, as if the acquisition had occurred from that date.

No proceedings have been initiated on or are pending against the Company under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder

The Company has complied with the number of lavers prescribed under Section 2(87) of the Companies Act. 2013 read with Companies (Restriction of number of layers) Rules, 2017.

(iii) RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has no transactions with or balances due to or from companies struck off under Companies Act, 2013 or Companies Act, 1956.

During the period, the Company was not granted working capital loans secured by current assets; therefore, it was not required to file guarterly statements with any banks or financial institutions

The Company has not been declared wilful defaulter by any bank or financial institution or government or any governmen authority

(vi) COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS

The Company has accounted for the Scheme of arrangement with Aditya Birla Fashion and Retail Limited in accordance with the accounting treatment as specified in the Scheme. (Refer Note 48)

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

There is no income surrendered or disclosed as income during the current year in the tax assessments under the Income Tax Act. 1961, that has not been recorded in the books of account

The Company has not traded or invested in crypto currency or virtual currency during the current year

VALUATION OF PROPERTY PLANT AND EQUIPMENT (INCLUDING RIGHT-OF-USE ASSETS) AND INTANGIBLE ASSETS

The Company has not revalued its Property. Plant and Equipment (including Right-of-use assets) and Intangible assets during the current year. The Company did not have any Investment Property during the current year

In accordance with the Scheme of Arrangement, the Company has assumed unsecured borrowings from the Demerged Company and, as a result, is not required to register charges with the Registrar of Companies.

The Company was incorporated on April 9, 2024 and accordingly comparative numbers have not been presented in these financial statements.

continue to next page

4 - 6 years

5 years

THE CONSOLIDATED FINANCIAL STATEMENTS / INFORMATION ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025. Consolidated Balance Sheet as at March 31, 2025 ₹ in Crore As at March 31, 2025 Notes ASSETS Non-current assets 638.54 Property, plant and equipment 3a (a) Capital work-in-progress 1,524.3 Right-of-use assets 4a Goodwill 627 6 Other intangible assets (e) 5 489.60 Financial assets 0.48 Loans Security deposits 176.7 Other financial assets 204.6 129.91 Deferred tax assets (net) 10 (g) (h) Non-current tax assets (net) 11 54 (Other non-current assets Total - Non-current assets 3.873.78 Current assets 2,108.82 12 Inventorie Financial assets (b) Current investments 117.1 13 Notes to the Consolidated Financial Statements for the period ended March 31, 2025 (ii) Loans Security deposits 14 15 100 15 1. Corporate information Trade receivables 1,322.05 (iv) Cash and cash equivalents Bank balance other than cash and cash equivalents 16 17 53.06 0.59 (vi) Other financial assets 18 19 76.16 Other current assets of branded apparels/accessories and runs a chain of apparels and accessories retail stores in India. Total - Current assets 4.405.25 TOTAL - ASSETS 8,279.03 Board of Directors in their meeting held on May 23, 2025. EQUITY AND LIABILITIES 2. Basis of preparation Equity 0.05 2.1 Compliance with Ind AS and historical cost convention Equity share capital 20 1,220.26 (b) Share Suspense 21 Other equity 21 Total - Equity 1,276.53 Non-current liabiliti Financial liabilities (a) 77 44 Ind AS: 22 4b Borrowings Lease liabilities 1,516.88 Certain financial assets and liabilities (refer accounting policy regarding financial instruments) Deposits 274.30 Defined employee benefit plans; (iii) Other financial liabilities 23 518.08 (iv) Share-based payment; and (b) Provisions 22. 24 25 Derivative financial instruments (c) Other non-current liabili Total - Non-current liabilities Other non-current liabilities 2.2 Functional and Presentation Currency: 2,435.43 The financial statements are presented in Indian Rupee (₹) which is the functional currency of the Company. All amounts an III Current liabilities Financial liabilitie (a) 2.3 Current versus non-current classification 26 874.75 Borrowings Lease liabilities 4b 463.38 (ii) Trade payables Total outstanding dues of micro enterprises and small (iii) An asset is treated as current when it is: 27 89.11 · Expected to be realised or intended to be sold or consumed in normal operating cycle; enterprises Total outstanding dues of creditors other than micro enterprises Held primarily for the purpose of trading; 27 2,032.21 Expected to be realised within twelve months after the reporting period; or and small enterprises 250.55 (iv) Deposits Other financial liabilities (v) Othe Provisions 147.36 the reporting period. 141.64 568.07 All other assets are classified as non-current Other current liabilities 30 A liability is treated as current when: Total - Current liabilities 4,567.07 It is expected to be settled in normal operating cycles TOTAL - EQUITY AND LIABILITIES 8,279.03

Basis of preparation The accompanying notes are an integral part of the consolidated financial statements

Consolidated Statement of Profit and Loss for the period ended March 31, 2025

| | | Notes | ₹ in Crore Period ended |
|------|---|----------|----------------------------|
| | | | March 31, 2025 |
| I | Revenue from operations | 31 | 7,829.96 |
| I | Other income | 32 | 77.71 |
| III | Total income (I + II) | | 7,907.67 |
| IV | Expenses | | |
| | (a) Cost of materials consumed | 33a | 1,010.33 |
| | (b) Purchase of stock-in-trade | 33b | 2,121.28 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock- in-trade | 33c | 140.41 |
| | (d) Employee benefits expense | 34 | 918.42 |
| | (e) Finance costs | 35 | 382.00 |
| | (f) Depreciation and amortisation expense | 36 | 705.73 |
| | (g) Rent expense | 43a & 4a | 764.70 |
| | (h) Other expenses | 37 | 1,683.06 |
| | Total expenses | | 7,725.93 |
| v | Profit/(Loss) before exceptional items and tax (III - IV) | | 181.74 |
| VI | Exceptional items | 37a | (98.33) |
| VII | Profit/(Loss) before Tax (V + VI) | | 83.41 |
| VIII | Income tax expense | | |
| | (a) Current tax | 38 | |
| | (b) Current tax relating to earlier years | 38 | |
| | (c) Deferred tax | 38 | 23.81 |
| | | | 23.81 |
| IX | Profit/(Loss) for the year (VII - VIII) | | 59.60 |
| X | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | (a) Re-measurement gains/ (losses) on defined benefit plans | 21 | (4.37) |
| | Income tax effect on above | | 1.08 |
| | Total other comprehensive income for the year | | (3.29) |
| XI | Total comprehensive income for the year (IX + X) | | 56.31 |
| XII | Earnings per equity share [Nominal value of share ₹ 10] | 39 | |
| | Basic (₹) | | 0.49 |
| | Diluted (₹) | | 0.49 |
| Bas | is of preparation | 2 | |

| The accompanying notes are an integral part of the consolidated financial statements. | |
|---|--|
| | |

Consolidated Statement of Changes in Equity for the period ended March 31, 2025

Equity share capita

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

| | ₹ in Crore |
|-------|----------------|
| Notes | Period ended |
| | March 31, 2025 |
| | (453.22) |
| | (187.74) |
| 35 | (136.17) |
| | (1,230.41) |
| | (79.29) |
| | - |
| | 132.35 |
| | |
| 16 | 53.06 |
| | |
| | 19.66 |
| | 29.87 |
| | 0.42 |
| | 3.11 |
| | 53.06 |
| | 35 |

Aditya Birla Lifestyle Brands Limited (the "Company" or "the Holding Company), a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The registered office of the Company is located at Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070. The Company and its subsidiaries (together referred as the "Group") are engaged in the business of manufacturing and retailing Property, Plant and Equipment

The Consolidated financial statements, as reviewed and recommended by the Audit Committee, have been approved by the

The Consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with Section 133 o the Companies Act, 2013 ("the Act") and presentation requirements of Division II of Schedule III of the Act and other relevan provisions of the Act as applicable. The financial statements have been prepared on accrual basis under the historical cos convention, except the following assets and liabilities, which have been measured at fair value as required by the relevan

rounded to two decimal places to the nearest Crore, unless otherwise stated. (₹ 1 Crore is equal to ₹ 10 Million)

The Group presents assets and liabilities in the Consolidated Balance Sheet based on current/ non-current classification.

- Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period
- All other liabilities are classified as non-current.
- Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and ca equivalents. The Group has identified twelve months as its operating cycle.

2.4 Critical Accounting Judgements, Estimates And Assumptions

The preparation of the Group's financial statements requires the management to make judgements, estimates and assumption that affect the reported amounts of revenues, expenses, assets, liabilities, the accompanying disclosures and the disclos of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and assumptions are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

The key assumptions concerning the future and other key sources of estimation, that have a significant risk of causing a material Accounting Policy adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described below. The Group's At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the assumptions and estimates are based on parameters available at the time of preparation of financial statements. Existing contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assess whether: arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

(a) Impairment of non-financial assets including Goodwill

Impairment exists when the carrying value of an asset or Cash-Generating Unit (CGU) exceeds its recoverable amount, which is higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing off the asset. The value in use calculation is based on Discounted Cash Flow (DCF) model. The cash flows are derived from the budget for the next three years and next 2 years have been extrapolated to demonstrate the tapering of growth rate for computation of perpetual cash flows. These cashflows are considered as a base to arrive at the value of perpetuity. The budget do not include restructuring activities that the Group is not yet committed to or significant future investments that will enhance the asset's performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash inflows and the growth rate used for At inception or on reassessment of a contract that contains a lease component, the Group allocates the consideration in the contract extrapolation purposes. These estimates are most relevant to goodwill recognised by the Group. The key assumptions used to each lease component on the basis of their relative stand-alone prices. to determine the value in use for the different CGUs, are disclosed and further explained in Note - 5a

(b) Share-based payment

remeasured at the end of each reporting period upto the date of settlement, with any changes in fair value recognised in initial amount of the lease liability plus any initial direct costs incurred less any lease incertifies the transfer of the lease liability plus any initial direct costs incurred less any lease incertifies the transfer of the lease liability plus any initial direct costs incurred less any lease incertifies the transfer of the lease liability plus any initial direct costs incurred less any lease incertifies the transfer of the lease liability plus any initial direct costs incurred less any lease incertifies the transfer of the lease liability plus any initial direct costs incurred less any lease incertifies the transfer of the lease liability plus any initial direct costs of the lease liability plus any initial direct costs of the lease any lease incertifies the transfer of the lease incurred less and the direct cost of the lease liability plus any initial direct costs of the lease incurred less and the direct cost of the lease liability plus any initial direct costs of the lease any lease incurred less and models used for the lease any lease incurred less and models used for the lease any lease incurred less and the direct cost of the lease any lease incurred less and the direct cost of the lease any lease incurred less and the direct cost of the lease liability plus any lease incurred less any lease incurred less any lease incurred less any lease incurred less and the direct cost of the lease liability plus any lease incurred less any lease any lease incurred less and the direct cost of the lease less and the direct cost of the lease less any lease incurred less and the direct cost of the less any less and th payment transactions are disclosed in Note - 42.

(c) Provision on inventories

non-core (fashion) and sub-categorised into finished goods and raw materials. The Group provides provision based on policy, periodically reduced by impairment losses, if any, adjusted for certain remeasurements of the lease liability past experience, current trend and future expectations of these materials depending on the category of goods.

(d) Provision for discount and sales return

The Group provides for discount and sales return based on season wise, brand wise and channel wise trend. The Group Lease liabilities reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and based on the management's assessment of market conditions.

(e) Leases

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by an

| | (b) Assets where useful life differ from Schedu | le II | | |
|---------------------------------|--|------------------------|--|-------------|
| | Assets | Class of Assets | Useful life as prescribed by Schedule | Estimated |
| 95 | | | II of the Companies Act, 2013 | useful life |
| 55 | Other than continuous process plant (single shift) | Plant and equipment | 15 years | 20 years |
| Croro | Plant and machinery – retail stores | Plant and equipment | 15 years | 5 – 6 years |
| Crore nded | Furniture and fittings – retail stores | Furniture and fixtures | 10 years | 5 – 6 years |
| | Furniture and fittings – shop in shop stores | Furniture and fixtures | 10 years | 3 years |
| 2025 53.22) 57.74) | Motorcycles, scooters and other mopeds | Vehicles | 10 years | 5 years |
| 37.74) | Motor buses, motor lorries and motor cars other | Vehicles | 6 years for motor cars and 8 years for | 4 – 5 years |
| 6.17) | than those used in a business of running them | | motor buses and motor lorries | |
| 36.17) 30.41) 79.29) | on hire | | | |
| 9.29) | Servers, end user devices, such as desktops, | Computers | 3 years for end user devices and 6 | 3 - 4 years |
| - | laptops, etc. | | years for servers | |
| 32.35 | Furniture and fittings (other than retail stores) | Furniture and fixtures | 10 years | 7 years |
| | | | | |

Air conditioner (Other than retail stores) Office equipment 15 years 5 years Electrically operated vehicles including battery 8 years 5 years powered or fuel cell powered vehicles Useful life of assets different from that prescribed in Schedule II has been estimated by the management, supported by technic

Office equipment

29.87 0.42 assessment.

Property, plant and equipment taken over pursuant to the Scheme of Arrangement from Aditya Birla Fashion and Retail Limited have **53.06** been depreciated over their remaining estimated useful lives.

Leasehold assets

Office electrical equipment

| Assets | Estimated useful life | | | | |
|--|---|--|--|--|--|
| Leasehold improvements at stores | Lease term or management's estimate of useful | | | | |
| Leasehold improvements other than stores | life, whichever is shorter | | | | |
| Refer note 51 for other accounting policies relevant to property plant and equipment | | | | | |

| he | | | | | | | | | | ₹ in Crore |
|----------|--------------------------------------|----------|-----------|-----------|--------------|-----------|--------------|-----------|----------|------------|
| | Cost | Freehold | Freehold | Plant and | Leasehold | Computers | Furniture | Office | Vehicles | Total |
| | | land | buildings | equipment | improvements | | and fixtures | equipment | | |
| | As at April 1, 2024 | - | - | - | - | - | | - | - | - |
| ds | Transferred pursuant to | 5.92 | 66.50 | 323.76 | 201.56 | 55.93 | 265.04 | 27.98 | 27.13 | 973.82 |
| of | Composite Scheme (Refer Note: 48) | | | | | | | | | |
| nt st | Additions | 0.26 | 44.41 | 65.41 | 51.62 | 12.60 | 83.38 | 11.29 | 18.28 | 287.25 |
| int | Disposals | - | - | 5.34 | 19.86 | 10.56 | 26.51 | 2.88 | 4.36 | 69.51 |
| in r | As at March 31, 2025 | 6.18 | 110.91 | 383.83 | 233.32 | 57.97 | 321.91 | 36.39 | 41.05 | 1,191.56 |
| | Depreciation | | | | | | | | | |
| | As at April 1, 2024 | - | - | - | - | - | | - | | - |
| | Transferred pursuant to | - | 10.36 | 134.62 | 105.80 | 23.64 | 175.35 | 15.35 | 4.61 | 469.73 |
| | Composite Scheme (Refer | | í I | | | i | | | | |
| | Note: 48) | | | | | | | | | |
| | Depreciation for the year | - | 2.75 | 23.44 | 42.32 | 12.38 | 53.51 | 7.36 | 7.92 | 149.68 |
| are | (Refer Note: 36) | | | | | | | | | |
| ii e | Disposals | - | - | 4.89 | 19.84 | 10.52 | 26.27 | 2.88 | 1.99 | 66.39 |
| | As at March 31, 2025 | - | 13.11 | 153.17 | 128.28 | 25.50 | 202.59 | 19.83 | 10.54 | 553.02 |
| | Net carrying value as at: | | | | | | | | | |
| | March 31, 2025 | 6.18 | 97.80 | 230.66 | 105.04 | 32.47 | 119.32 | 16.56 | 30.51 | 638.54 |
| | Net carrying value | | | | | | | | | |

| | ₹ in Crore |
|---|---------------------------|
| | As at March 31, 2025 |
| Property, plant and equipment | 638.54 |
| Total | 638.54 |
| Note: The Group has received assets relating to Madura Fashion & Lifestyle business pursuant to Composition | te Scheme. Title deeds of |

Property, Plant and Equipment are held in the name of Aditya Birla Fashion & Retail Limited (Demerged Company) (Refer Note:48) Management will initiate the process to the transfer these assets in the name of the Holding Company or its Subsidiary NOTE: 3b CAPITAL WORK-IN-PROGRESS

| | | | | | | ₹ in Crore |
|----|---|------------------|-----------|-----------|-------------------|--------------|
| | | | | | As at Ma | rch 31, 2025 |
| • | Capital work-in-progress | | | | | 13.00 |
| | Total | | | | | 13.00 |
| | Ageing of Capital work-in-progress as on Ma | arch 31, 2025 | | | | |
| sh | | | | | | |
| | | | | | | ₹ in Crore |
| | Capital work-in-progress | Less than 1 Year | 1-2 years | 2-3 years | More than 3 years | Total |

| | Capital work-in-progress | Less than 1 Year | 1-2 years | 2-3 years | More than 3 years | Total |
|-------|--|---------------------|------------|-------------|------------------------|---------------|
| tions | (i) Projects in progress | 13.00 | - | - | - | 13.00 |
| sure | (ii) Projects temporarily suspended | - | - | - | - | - |
| sure | There are no projects as at the reporting date w | where costs have be | n avcaadad | as compared | o original plan or whe | re completion |

There are no projects as at the reporting date where costs have been exceeded as compared to original plan or where comple is overdue

NOTE: 4 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

The contract involves the use of an identified asset - this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified

The Group has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use: and

The Group has the right to direct the use of the asset. The Group has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, either the Group has the right to operate the asset; or the Group designed the asset in a way that predetermines how and for what purpose it will be used.

Where the Group is the lessee **Right-of-use assets**

The Group uses the most appropriate valuation model depending on the terms and conditions of the grant, including the expected life of the share option, volatility and dividend yield. For cash-settled transactions, the liability needs to be are less than 12 months and leases of low value assets. The right-of-use asset is initially measured at cost, which comprises the

The right-of-use asset is subsequently depreciated using the straight-line method from the lease commencement date to the end of the lease term. If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. Right-of-use assets are generally The Group has defined policy for provision on inventory for each of its business by differentiating the inventory into core and depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is

> Right-of-use assets taken over pursuant to the Scheme of Arrangement from Aditva Birla Fashion and Retail Limited have bee depreciated over their remaining estimated useful lives.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Group uses incremental borrowing rate.

nt of the lea

| | As at Marc | h 31, 2025 |
|---|---------------|------------|
| | No. of shares | ₹ in Crore |
| Equity shares of ₹ 10 each issued | | |
| As at the beginning of the year | - | - |
| Equity share issued on incorporation of the company | 50,000 | 0.05 |
| As at the end of the year | 50.000 | 0.05 |

| | As at Marc | h 31, 2025 |
|---|---------------|------------|
| | No. of shares | ₹ in Crore |
| Equity shares of ₹ 10 each subscribed and paid up | | |
| As at the beginning of the year | - | - |
| Equity share issued on incorporation of the company | 50,000 | 0.05 |
| As at the end of the year | 50,000 | 0.05 |

b. Other equity

| | Reserves and surplus | | | Other Comprehensive Income | Total other | Share suspense |
|---|---|---|--|---|----------------|---------------------------------|
| | Retained earnings (Refer Note- 21) | Group share based payment reserve(Refer Note - 21) | Capital reserve (Refer Note - 21) | Remeasurement gains/ (losses) on defined benefit plans (Refer Note - 21) | equity | account (Refer Note - 21) |
| As at April 1, 2024 | - | - | - | - | - | - |
| Profit for the year | 59.60 | | - | - | 59.60 | - |
| Other comprehensive income for the year | | | | (3.29) | (3.29) | |
| Pursuant to Composite scheme | - | 40.00 | (41.58) | - | (1.58) | 1,220.26 |
| Capital contribution on Group share-based payment | - | 1.49 | - | - | 1.49 | - |
| As at March 31, 2025 | 59.60 | 41.49 | (41.58) | (3.29) | 56.22 | 1,220.26 |

The accompanying notes are an integral part of the consolidated financial statements

Consolidated Statement of Cash Flows for the period ended March 31, 2025

| | | ₹ in Crore |
|---|------------|----------------|
| | Notes | Period ended |
| | | March 31, 2025 |
| Cash flows from operating activities | | |
| Profit/(Loss) before tax | | 83.41 |
| Adjustments for: | | |
| Depreciation, impairment and amortisation expense | 36 and 37a | 788.55 |
| Finance costs | 35 | 382.00 |
| Gain on termination of right-of-use assets (Including Exceptional item) | 32 and 37a | (8.93) |
| (Profit)/ Loss on sale/discard of property, plant and equipment | 32 | (0.01) |
| Share-based payment | 34 | 19.76 |
| Interest income | 32 | (6.08) |
| Net gain on current investments (including on redemption) | 32 | (0.07) |
| Net Unrealised exchange (gain)/ loss | | 14.03 |
| Interest income from financial assets at amortised cost | 32 | (44.68) |
| Provision for doubtful debts, deposits and advances | 37 | 1.68 |
| Bad debts written off | | 0.86 |
| Operating profit before working capital changes | | 1,230.52 |
| Changes in working capital: | | |
| (Increase)/ decrease in trade receivables | | (376.81) |
| (Increase)/ decrease in inventories | | 92.53 |
| (Increase)/ decrease in other assets | | 57.21 |
| Increase/ (decrease) in trade payables | | 166.32 |
| Increase/ (decrease) in provisions | | 26.52 |
| Increase/ (decrease) in other liabilities | | (48.57) |
| Cash generated from/ (used) in operations | | 1,147.72 |
| Income taxes paid (net of refund) | | (3.55) |
| Net cash flows from/ (used) in operating activities | | 1,144.17 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment and intangible assets | | (246.48) |
| Proceeds from sale of property, plant and equipment and intangible assets | | 2.95 |
| (Purchase)/proceeds from sale or redemption of current investments (net) | | 244.64 |
| Interest received | | 5.84 |
| Net cash flows from/ (used) in investing activities | | 6.95 |
| Cash flows from financing activities | | |
| Proceeds from issue of equity shares | | 0.05 |
| Proceeds from non-current borrowings (net off charges) | | 37.21 |
| Proceeds/ (repayments) of current borrowings (net) | | (478.71) |
| Repayment of non-current borrowings | | (11.83) |

option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

affects its ability to exercise or not to exercise the option to renew or to terminate.

New and amended standards adopted by the Group:

The Ministry of Corporate Affairs has vide notification dated May 7, 2025 notified Companies (Indian Accounting Standards) Consolidated Balance Sheet. Amendment Rules, 2025 (the 'Rules') which amended the following accounting standards. These amendments are effective Short-term leases and leases of low value assets

from April 01, 2025. a) Ind AS 21, "The Effects of Changes in Foreign Exchange Rates b) Ind AS 101, First-time Adoption of The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of Indian Accounting Standards. The above amendments are not likely to have any material impact on the financial statements 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets of the Company.

2.6 Principles of consolidation

The consolidated financial statements (CFS) comprise the financial statements of the Company and its Subsidiary. Subsidiary Where the Group is the lessor

is the entity controlled by the Group. The CFS of the Group have been prepared in accordance with the Indian Accounting Leases in which the Group does not transfer substantially all the risks and rewards of ownership of an asset is classified as an Group controls an investee only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- · The ability to use its power over the investee to affect its returns.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in Solitionated matching and propagate using dimonstrated using protection of the disactions and our events and similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on March 31. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so

Consolidation procedures for subsidiaries:

- Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.
- entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets are eliminated in Note 48). Management will initiate the process to transfer these assets in the name of the Holding Company or its Subsidiary. All light of the group losses may indicate an impairment that requires recognition in the consolidated financial statements. Ind Net carrying value AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from

intragroup transactions.

Profit or loss and each component of Other Comprehensive Income (OCI) are attributed to the equity holders of the Pare of the Group and to the non- controlling interests, even if this results in the non- controlling interests having a deficit balance Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries

is accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests are (b) Lease liabilities adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company

NOTE: 3a PROPERTY, PLANT AND EQUIPMENT

Acounting Policy

Freehold land is carried at historical cost. Property, plant and equipment is stated at historical cost net of accumulated depreciation and accumulated impairment losses, if any

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by the Note: Lease liabilities includes liabilities for net investment in sub-lease amounting to ₹ 263.41 crore. management. Depreciation on additions is provided on a pro rata basis from the month of installation or acquisition. Depreciation on

deletions/ disposals is provided on a pro rata basis up to the month preceding the month of deletions/ disposals. The management believes that the estimated useful lives below reflect fair approximation of the period over which the assets are likely to be used. (a) Assets where useful life is same as Schedule II

| 5 | (a) Assets where useful me is sume as beneaule in | | |
|----|---|---------------------|--------------------------------------|
| 4 | Assets | Class of Assets | Useful life as prescribed by Schedul |
| 4 | | | II of the Companies Act, 2013 |
| 5 | Factory buildings | Freehold buildings | 30 years |
| | Fences, wells, tube wells | Freehold building | 5 years |
| 5 | Borewells (pipes, tubes and other fittings) | Freehold building | 5 years |
| 1 | Plant and machinery (other than retail stores) | Plant and equipment | 15 years |
|) | Other office equipment | Office equipment | 5 years |
| 5) | Electrical installations and equipment (at factory) | Plant and equipment | 10 years |
| | | | |

Lease pay payments. The lease liabilities are measured at amortised cost using the effective interest method.

The Group has several lease contracts that include extension and termination options. The Group applies judgement in In addition, the carrying amount of lease liabilities is re-measured if there is a modification arising due to change in the lease term evaluating whether it is reasonably certain to exercise the option to renew or termination options. The Group applies judgement in revaluating whether it is reasonably certain to exercise the option to renew or termination. After the considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Group reassesses the lease term if there is a significant event or change in the right-of-use asset, or is factors is allight to exercise or on the registre of the option to renew or the termination. in measurement of the lease liability.

The Group presents right-of-use assets that do not meet the definition of investment property, and lease liabilities, separately in the

recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term

Standards on "Consolidated Financial Statements" (Ind AS 110) notified under Section 133 of the Companies Act, 2013. The operating lease. Assets subject to operating leases are included in the property, plant and equipment. Rental income on an operating lease is recognised in the Consolidated Statement of Profit and Loss on a straight-line basis over the lease term. Costs, including depreciation, are recognised as an expense in the Consolidated Statement of Profit and Loss.

(a) Right-of-use assets

| o e | | Land | Buildings | Plant and equipmen | Computers | Furniture and fixtures | Office equipment | ₹ in Crore Total |
|---------|---|------------|-------------|--------------------|-----------------|------------------------|---------------------|---------------------|
| y s | Cost | | | | | | | |
| 5 | As at April 1, 2024 | - | • | - | • | • | | |
| n | Transferred pursuant to Composite | 11.33 | 2,648.24 | 15.60 | - | 84.96 | 3.49 | 2,763.62 |
| al | Scheme (Refer Note: 48) | | | | | | | |
| s | Additions | - | 604.48 | - | - | 4.51 | - | 608.99 |
| g | Termination | - | 511.61 | - | - | - | - | 511.61 |
| | As at March 31, 2025 | 11.33 | 2,741.11 | 15.60 | | 89.47 | 3.49 | 2,861.00 |
| | Depreciation | | | | | | | |
| of | As at April 1, 2024 | | - | | - | - | - | |
| e | Transferred pursuant to Composite | 0.96 | 1,198.19 | 10.65 | - | 55.71 | 1.93 | 1,267.44 |
| S | Scheme (Refer Note: 48) | | | | | | | |
| | Depreciation for the year (Refer Note: 36) | 0.16 | 477.78 | 3.09 | - | 17.35 | 0.68 | 499.06 |
| | Termination | - | 429.87 | - | - | - | - | 429.87 |
| s. d | As at March 31, 2025 | 1.12 | 1,246.10 | 13.74 | - | 73.06 | 2.61 | 1,336.63 |
| | Net carrying value as at: | | | | | | | |
| f | March 31, 2025 | 10.21 | 1,495.01 | 1.86 | • | 16.41 | 0.88 | 1,524.37 |
| | Nata:The Crown has received Bight of use of | acto rolat | ing to Modu | Eachian 8 | I ifaatula huai | | to Composi | to Cohomo |

Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of March 31, 2020 Note: The Group has received Right-of-use assets relating to Madura Fashion & Lifestyle business pursuant to Composite Scheme Note: The Group has received Right-of-use assets relating to Madura Fashion & Lifestyle business pursuant to Composite Scheme • Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between Title deeds of Right-of-use assets are held in the name of Aditya Birla Fashion & Retail Limited (Demerged Company) (Refer

| | | ₹ in Crore |
|------|---------------------|----------------------|
| rent | | As at March 31, 2025 |
| e. | Right-of-use assets | 1,524.37 |
| iary | Total | 1,524.37 |
| | | |

| 2 | | ₹ in Crore |
|---|---|----------------------|
| d | | As at March 31, 2025 |
| | Transferred pursuant to Composite Scheme (Refer Note: 48) | 1,904.30 |
| | Additions | 675.94 |
| | Retirements | (88.21) |
| n | Interest expense on lease liabilities | 187.74 |
| | Payments | (699.51) |
| | Closing balance | 1,980.26 |
| | | |

| Curren | 463.38 |
|-------------|----------|
| Non-current | 1,516.88 |
| | |

| | For maturity analysis of lease liabilities, Refer Note - 43. |
|-------|--|
| | NOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS |
| edule | Accounting Policy |
| 3 | Intangible assets are stated at cost less accumulated amortisation and impairment. |

Amortisation methods and periods

A summary of amortisation policies applied to the Company's intangible assets is as below

| Intangible assets | Useful life | Amortisation method used |
|-----------------------|-------------|----------------------------------|
| Computer software | 3 - 4 years | Amortised on straight-line basis |
| | | continue to next page |

| Brands/ trademarks Technical knowhow Franchisee rights Intangible Assets taken over pursuant to amortised over their remaining estimated | | | Amortise ed on straight- | agreemen | t-line basis er the period of t | | Corporate Identity Number (CIN): U46410MH2024PLC423195 | | | Government grant receivables Right to return assets Other receivables Total NOTE: 20 EQUITY SHARE CAPITAL Authorised share capital | 1.24 296.72 15.64 621.50 | | | |
|---|---|------------------------------------|-----------------------------|----------------------------|---------------------------------------|-------------------------------------|---|--|--|---|---|--|------------------------------------|--|
| Refer note 51 for other accounting policies | | - | | | 1 | ₹ in Crore | Traded goods, work-in-progress and fini on weighted average cost basis. | shed goods are valued a | | hichever is l | lower. Cost is determined | | h 31, 2025 ₹ in Crore | |
| Cost | Go | odwill Brands/ Trademarks | Computer software | Technical know - how | Franchisee/ License rights | Total | Refer note 51 for other accounting polic | ies relevant to inventor | ies | | ₹ in Crore As at March 31, 2025 | Equity share capital As at the beginning of the year | No. of shares | - |
| As at April 1, 2024 Transferred pursuant to Composite Scher Note: 48) | eme (Refer 69 | 92.05 8.46 | - 106.81 | - 0.43 | - 562.37 | - 1,370.12 | At lower of cost and net realisable v Raw materials | | | | 234.24 | Increase during the year As at the end of the year Issued equity share capital | 50,000 50,000 | 0.05 0.05 |
| Additions Disposals | | - 5.29 | 1.44 0.01 | 5.93 | 33.81 | 12.66 33.82 | Includes Goods-in-transit ₹ 27.57 (Work-in-progress Finished goods | Crore | | | 20.22 467.92 | | As at March No. of shares | h 31, 2025 ₹ in Crore |
| As at March 31, 2025 Amortisation As at April 1, 2024 | | 2.05 13.75 | 108.24 | 6.36 | 528.56 | 1,348.96 | Stock-in-trade Includes Goods-in-transit ₹ 63.19 0 | Crore | | | 1,379.15 | As at the beginning of the year Equity shares issued on incorporation of Company | - 50,000 | |
| Transferred pursuant to Composite Scher Note: 48) | | - 6.50 | 59.51 | 0.27 | 59.39 | 125.67 | Stores and spares Packing materials Total | | | | 5.07 2,108.82 | As at the end of the year Subscribed and paid-up equity share capital | 50,000 | 0.05 |
| Amortisation for the year (Refer Note:36) Impairment Disposals | 6 | - 1.33 4.38 - | 21.36 | 1.96 - - | 32.34 18.44 33.78 | 56.99 82.82 33.79 | During the year ended March 31, 2025 realisable value. | 0 | reversal of provision for obsole | escence of in | nventories carried at net | | As at March No. of shares | h 31, 2025 ₹ in Crore |
| As at March 31, 2025 Net carrying value as at: | 6 | 4.38 7.83 | 80.86 | 2.23 | 76.39 | 231.69 | NOTE: 13 CURRENT FINANCIAL ASS | ETS - LOANS | | | ₹ in Crore | As at the beginning of the year Equity shares issued on incorporation of Company | - 50,000 | - 0.05 |
| March 31, 2025 Note: The company has received Intangibl (Refer Note:48) | | to Madura Fashior | 27.38 n & Lifestyle b | 4.13 ausiness purs | | 1,117.27 ite Scheme | Loans and advances to employees | | | | As at March 31, 2025 | As at the end of the year (i) Shares held by Promoters : | 50,000 | 0.05 |
| Net carrying value | | | | | | ≢ia Casas | Unsecured, considered good Total NOTE: 14 CURRENT EINANCIAL ASS | | OSITE | | 5.74 5.74 | Shares held by Promoters Promoter name | As at March No. of Shares | h 31, 2025 % of total shares |
| Goodwill | | | | | As at Mar | | NOTE: 14 CURRENT FINANCIAL ASS | SEIS - SECURITY DEP | 05115 | | ₹ in Crore As at March 31, 2025 | Aditya Birla Fashion and Retail Limited Total | 50,000 50,000 | 100.00 100.00 |
| Other intangible assets Total | 5 000DW/II I | | | | | 489.60 1,117.27 | Security deposits Unsecured, considered good | | | | 100.15 | (ii) Rights, preferences and restrictions attached to equity shares The Company has only one class of equity shares having face value of 10/- per person of the person | | |
| NOTE: 5a IMPAIRMENT TESTING OF Goodwill acquired through various busines 1. Madura Fashion & Lifestyle CGU | | ave been allocate | ed to the two C | Cash-Genera | ting Units (CGU | s) as below | | | | | 7.58 (7.58) | to one vote per share. The dividend proposed by the Board of Directors, if any the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will | | |
| Madura Fashion & Lifestyle CGU Forever 21 CGU Goodwill relating to Madura Fashion & Lifestyle CGU | festule and Forev | ar 21 undertaking | s were taken i | over nursuan | t to approval of | the scheme | Total NOTE: 15 TRADE RECEIVABLES | | | | 100.15 | Company, after distribution to all preference shareholders. The distribution will held by the shareholders. | | |
| of arrangement between the Company ar 27, 2025 (Refer Note:48). | nd Aditya Birla Fa | shion and Retail I | Limited (Dem | erged Compa | any) by the NCI | T on March | Accounting Poincy Trade receivables are amounts due from the Company's unconditional right to co | n customers for goods so | old or services provided in the or ment is due only on the passag | rdinary cours le of time). | se of business and reflect | (iii) Details of shareholders holding more than 5% shares in the Company Name of the shareholder | As at March | h 31, 2025 |
| Madura Fashion & Lifestyle CGU Madura Undertaking is a leading premium | n branded appare | player in India wi | ith brands like | Louis Philip | pe, Van Heuser | , Allen Solly | Trade receivables are recognised initial Company holds the trade receivables | with the objective of co | ollecting the contractual cash f | gnificant fina flows and th | ancing components. The nerefore measures them | Aditya Birla Fashion and Retail Limited | No. of Shares 50,000 | % of total shares 100.00 |
| and Peter England and having licences to Madura Garments division is involved in n Forever 21 CGU | o retail various in manufacturing of g | ernational brands arments. | ike Reebok, | American Ea | agle and Simon | Carter. The | subsequently at amortised cost using the For trade receivables and contract ass expected lifetime losses to be recognised | ets, the Company appli | ies the simplified approach requ | uired by Ind | AS 109, which requires | (iv) Shares reserved for issue under Employee Stock Option Plan No shares have been reserved for issue under the Employee Stock Option Plan (| (ESOP) of the Group. | |
| Forever 21 business comprising of oper related merchandise under the brand nar | | | | | | | | eu nom milital recognition | n of the receivables. | | ₹ in Crore | NOTE: 21 OTHER EQUITY | | ₹ in Crore |
| management has restructured the operation using the value-in-use (VIU) method. On crores during the period ended September | the basis of evalu | | | | | | Trade receivables from others Trade receivables from related parties | (Refer Note:45) | | | As at March 31, 2025 1,204.42 147.70 | Share suspense account | | As at March 31, 2025 |
| crores during the period ended Septembe Carrying amounts of Goodwill allocated to | , | s are as below: | | | | a | Less: Loss Allowances | , | | | 1,352.12 (30.07) | As at the beginning of the year Pursuant to Composite Scheme As at the end of the year | | - 1,220.26 1,220.26 |
| Madura Fashion & Lifestvle CGU | | | | | As at Marc | ₹ in Crore h 31, 2025 627.67 | Total Break-up for security details: | | | | 1,322.05 | Retained earnings | | - |
| Madura Fashion & Lifestyle CGU Forever 21 CGU Total | | | | | | 627.67 - 627.67 | | | | | ₹ in Crore As at March 31, 2025 | As at the end of the year | | - 59.60 59.60 |
| Disclosures with respect to Goodwill a Value in use calculation of Madura Fas | hion and Lifesty | le CGUs: | | _ | | | Trade receivables Secured, considered good Unsecured, considered good | | | | | As at the end of the year Group share based payment reserve | Į | 59.60 |
| The recoverable amount of the CGUs as flow projections from financial budgets a and cash flow projections for financial ye | s at March 31, 20 | 25, have been de | overing a thre | e - vear ner | iod ending Man | nh 31 2028 | | | | | 1,261.66 1,352.13 | As at the beginning of the year | | ₹ in Crore As at March 31, 2025 |
| for computation of perpetual cash flows. T in use to perpetuity beyond March 31, 20 | The Holding Com | pany has conside | red a terminal | I growth rate | of 5% to arrive | at the value | | Outstanding as on Marg | ch 31, 2025 (for following periods fi | rom due date | ₹ in Crore | Transferred pursuant to Composite Scheme (Refer Note: 48) Share based payment expense | | 40.00 |
| concluded that the carrying value of good identify impairment for these CGUs. | will does not exce | | | | | | | | 6 months - 1 year 1-2 years 2- | | | As at the end of the year | | 41.49 |
| Key assumptions used for value in use Discount rates: | | | | | | | (ii) Undisputed Trade Receivables – | | | - | | Capital reserve | | ₹ in Crore As at March 31, 2025 |
| Discount rates represent the current mark of money and individual risks of the under calculation of each CGU is derived from it | lying assets that I | ave not been inco | orporated in th | e cash flow e | estimates. The c | liscount rate | (iii) Undisputed - Credit Impaired | | | - | | As at the beginning of the year Transferred pursuant to Composite Scheme (Refer Note: 48) | | - (41.58) |
| debt and equity. The cost of equity is derive based on the interest-bearing borrowings of | ed from the expect of the Company. A | ted return on investigation of the | stment by the | Company's i | nvestors. The co | ost of debt is | (iv) Disputed Trade Receivables | | | - | | As at the end of the year Other comprehensive income | | (41.58) |
| and timing of the future tax flows in order | to reflect a post-ta | ax discount rate. | | | | count Rate | (v) Disputed Trade Receivables considered doubtful (vi) Disputed Trade Receivables – | | | - | | Remeasurement gains/ (losses) on defined benefit plans As at the beginning of the year Transferred pursuant to Composite Scheme (Refer Note: 48) | | - |
| Madura Fashion & Lifestyle CGU Forever 21 CGU | | | | | As at Marc | <u>h 31, 2025 12.50%</u> NA | which have significant increase in credit risk | | | | | Gains/ (losses) during the year As at the end of the year | | (3.29) (3.29) |
| Pre-tax discount rate (as derived) is 15.30 Growth rate estimates: | 0%. | | | | | | (vii) Disputed Trade Receivables – - - - Total order timpaired Other equity Other equity | | | | 1,276.48 | | | |
| Rates are based on published industry re industry in which the CGU is operating. The | he growth rate is | n line with the lon | ig-term growth | n rate of the i | ndustry . The gr | owth rate of | f credit risk on individual basis: | | | - | | | | ₹ in Crore As at March 31, 2025 |
| the CGU considers the Company's plan to No reasonable possible change in key as | | | 0 | 0 | | | Disputed Undisputed (ix) Provision on Trade Receivables | | 0.43 - 1.50 3.47 | 0.59 3.46 | 7.50 8.52 8.50 16.93 - (26.75) | Share suspense account Reserves and surplus Retained earnings | | 1,220.26 |
| carrying amount. NOTE: 6 Current Investments | | | | | | | assessed on individual basis (x) Expected credit loss | | | - | - (3.32) | Group share based payment reserve Capital reserve | | 41.49 (41.58) |
| Current Investments (Carried at fair va | alue through pro | it and loss (FVTF | PI) | | As at Marc | ₹ in Crore h 31, 2025 | No trade or other receivables is due from directors or other officers of the Company either severally or jointly with any other person | | | 16.00 1,322.05 tly with any other person. | Other comprehensive income Remeasurement gains/ (losses) on defined benefit plans | | (3.29) | |
| Quoted investments Investment in Mutual Fund Scho | | | , | | | 117.18 | For terms and conditions relating to related party receivables, refer Note - 45. Trade receivables are generally non-interest bearing and the credit period generally ranges between 30 to 180 days. | | | | | Total 1,276.4 The description of the nature and purpose of each reserve within other equity is as follows: 1. Share suspense account | | |
| Total | opto | | | | | | Based on the risk profiling for each category of customer, the Company has not evaluated credit risk where the risk is mitigated by collateral. The Company has therefore evaluated credit risk for departmental, depletion, e-commerce b2b, e-commerce b2c, export and trade customers. The Company follows the simplified approach method for computing the expected credit loss. Additionally, | | | | e-commerce b2c, export | Share suspense account Share suspense is created for the net assets transferred pursuant to the Comp issued and the balance has been transferred to Capital reserve. | posite scheme against whi | ich equity shares will be |
| Aggregate book value of quoted investme Aggregate market value of quoted investme Aggregate amount of impairment in value | ments | | | | | 117.18 | specific provisions are considered takin | ng into account custome | er related specific information of | over and abo | ove probability of default | 2. Retained earnings | its/ (losses) after taxes. | |
| Note: (i) The Group has received Mutual Func | | ura Fashion & Life | estyle busines | s pursuant to | Composite Scł | neme. | economic factors. The expected credit provision matrix. The provision matrix a | loss allowance is base t the end of the reporting | ed on the ageing of the receiv g period is as follows: | ables and t | he rates as given in the | Retained earnings comprise of the Company's accumulated undistributed profit 3. Group share based payment reserve The fair value of the equity-settled share based payment transactions with em | . , | Consolidated Statement |
| (ii) Folio of Mutual Funds are held in the Management will initiate the process | to the transfer the | | | | ed Group) (Ref | er Note:48) | | | As at March 31, 20 | 25 | ₹ in Crore | of Profit and Loss with corresponding credit to employee stock options outstat transferred to share premium on exercise of the related stock options. | | |
| NOTE: 7 NON-CURRENT FINANCIAL A | SSETS - LOANS | | | | | ₹ in Crore | | Departmental stor | 0.00% | counts # | Trade Channel 0.52% | 4. Capital reserve Capital reserve represents difference between the carrying amount of net asse shares issued, pursuant to a Scheme of arrangement between the Company ar | | |
| Loans and advances to employees Unsecured, considered good | | | | | As at Marc | 0.48 | 91-180 days 0.00% 0.00% 0.7 | | | 0.60% 0.74% 0.80% | by NCLT on March 27, 2025. 5. Remeasurement gains/ (losses) on defined benefit plans | | | |
| Total NOTE: 8NON-CURRENT FINANCIAL AS | SSETS - SECURI | TY DEPOSITS | | | | 117.18 | 1 1-2 years 0.00% 0.00% 0.93% 2-3 years 0.00% 0.00% 1.03% | | | The cumulative balances of gains/ (losses) arising on remeasurements of defined benefit plan is accumulated and r within this component of other comprehensive income. Items included in remeasurement gains/ (losses) reserve of reclassified subsequently to Consolidated Statement of Profit and Loss. | | | | |
| [| | | | | As at Marc | ₹ in Crore | Ageing of receivables on which impa | irment allowance of d | oubtful debts is applied | | ₹ in Crore | NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS | | |
| Security deposits Unsecured, considered good | | | | | | 176.73 | | Departmental stor | As at March 31, 20 res # Depletion key acc | - | Trade Channel | Effective interest rate % p.a. | Maturity | ₹ in Crore As at March 31, 2025 |
| Unsecured, considered doubtful Expected credit loss | | | | | | 0.83 | 0-90 days | - | - | | 521.34 30.93 | Term loans from Danks Term Loan from Axis Bank (Secured) ² 8.44% Term loan from others | September 30, 2028 | 76.40 |
| Total NOTE: 9 NON-CURRENT FINANCIAL A | SSETS - OTHER | S | | | | 176.73 | 91-180 days 181-365 days 1-2 years | - - - | | | 12.77 6.43 7.54 | Other borrowings (Unsecured)' 8.00% - 14.37% Preference shares | June 30,2026 | 0.49 |
| | | _ | | | As at Mar | ₹ in Crore ch 31, 2025 | 2-3 years | - | | | 2.54 581.55 | Cumulative redeemable preference shares 8.00% Total | March 26, 2029 | 0.55 77.44 |
| Lease receivables (from sub-lease arrang Other bank balance | o , | | | | | 203.25 | | s allowance | | | | Current maturities of long-term borrowings Effective interest rate % p.a. Current maturities of long-term | Maturity | As at March 31, 2025 |
| Bank deposits with more than 12 mc Total | | n the Balance She | eet date | | | 1.42 204.67 | | | | | ₹ in Crore As at March 31, 2025 | borrowings) | | |
| NOTE: 10 DEFERRED TAX ASSETS (NE Reflected in the Consolidated Balance | , | : | | | | | Transferred pursuant to Composite Expected credit loss provision made/ (n | | -1 | pected | 30.19 | Redeemable non-convertible 7.97% debentures - Series 9 (Unsecured)* | January 29, 2026 | 499.28 |
| Deferred tax assets | | | | | As at Marc | ₹ in Crore th 31, 2025 129.91 | credit losses Specific provision made/ (reversed) | | · · · · • | | (0.12) | Term Loan from Axis Bank (Secured) ² 2 8.44% Other borrowings (Unsecured) ¹ 8.00% - 14.37% Total (included in Current Borrowings) 14.37% | September 30, 2028 June 30,2026 | 24.57 1.43 525.28 |
| Deferred tax assets Deferred tax assets/ (liabilities) (net) Deferred tax assets / (liabilities) relates | s to the following | : | | | | 129.91 129.91 | As at the end of the year NOTE: 16 CASH AND CASH EQUIVA | LENTS | | | 30.07 | *Net off unamortised charges Aggregate secured borrowings | | 100.97 |
| [] | | onsolidated Balar | nce Shoet | | Consolidated | ₹ in Crore Statement | | | | | ₹ in Crore As at March 31, 2025 | Aggregate unsecured borrowings Note: | | 501.75 |
| | As at March 31, | | pril 01, 2024 | transferred | of Profit ar Pe | id Loss riod ended | Balances with banks Current accounts | | | | 19.66 | (i) The borrowings above have been transferred to the Group pursuant to Scheme and Aditya Birla Fashion and Retail Limited which has been approved by NCLT the process to assign these borrowings from Aditya Birla Fashion and Retail L | T on March 27, 2025. The r | management will initiate |
| | | pursuan | t to Compos | ite Scheme er Note: 48) | | ch 31, 2025 | Balances with credit card companies Cash on hand Cheques/ drafts on hand | | | | | (ii) The Company has not defaulted on any loans payable, and there has been no b | | , , |
| Difference between carrying amount of property, plant and equipment and intangible assets and their tax base | (6 | 1.91) | | (94.35) | | (32.44) | Cheques/ drafts on hand Total Net debt reconciliation: | | | | 3.11 53.06 | Details of security and terms of repayment 1. Loans amounting to 1.92 Crore is repayable in monthly instalments till June 30 | | |
| Disallowance under Section 43B and 40(a)(ia) of the Income Tax Act, 1961 | | 37.73 | | 34.16 | | (3.57) | As at March 31, 2025 | | | | ₹ in Crore | An amount of ₹ 145 Crore was sanctioned by Axis Bank. The loan is repayabl after 15 months from the date of first disbursement of the loan. The final insi The borrowing is secured by way of a charge on the movable assets (includin | talment is due for repayment | ent in September 2028. |
| Share-based payment Business and depreciation loss as per income tax computations available for | | 9.22 55.95 | | 9.88 126.70 | | 0.66 70.75 | | ansferred pursuant Composite Scheme | Cash flows Non-cas (net) Fair valu | | As at March 31, 2025 | NOTE: 23 NON-CURRENT FINANCIAL LIABILITIES- OTHERS | ອ ລວວກ ປວຍເອງ of Aultya Bl | Jannonio Liniiled (a |
| off-set against future taxable income Impact of Ind AS | | | | | | | Investing activities | (Refer Note: 48) | adjustment | | | | | ₹ in Crore |
| a) ROU assets - Ind AS 116 b) lease liabilities - Ind AS 116 | 4 | (3.47) 98.43 | | (407.79) 512.74 | | (24.32) 14.31 | Cash and cash equivalents Current investments Total (a) | 132.35 361.75 494.10 | (79.30) (244.64) (323.94) | - 0.07 - 0.07 | | Liability towards license rights Total | | As at March 31, 2025 518.08 518.08 |
| c) Others Others | | (3.84) 7.80 | | (36.64) | | (2.80) | Iotal (a) Financing activities Non-current borrowings | <u>494.10</u> 60.03 | 25.38 | - 0.07 | | NOTE: 24 NON-CURRENT PROVISIONS | J | |
| Net deferred tax assets/ (liabilities) Reconciliation of deferred tax assets/ (| | 29.91 | | 152.64 | | 22.73 | Current borrowings (including current maturities of non-current | 1,345.50 | (478.71) | - 7.96 | | Employee benefit obligation | | ₹ in Crore As at March 31, 2025 |
| | | | | | As at Marc | ₹ in Crore h 31, 2025 | borrowings) Lease liabilities | 1,904.30 3,309.83 | (640.96) | - 716.92 - 716.91 | | Provision for gratuity (Refer Note:41) Stock Appreciation Rights (SAR) | | 10.38 12.33 |
| Transferred pursuant to Composite Sc Deferred tax (credit) / charge recognised | in profit and loss | during the year (R | |) | | 152.64 (23.81) | Total (b) Net debt (b-a) NOTE: 17 BANK BALANCE OTHER T | 2,815.73 | (1,094.29) (770.35) H EQUIVALENT | - 716.91 - 716.84 | | Total NOTE: 25 OTHER NON-CURRENT LIABILITIES | | 22.71 |
| Deferred tax (credit) / charge recognised As at the end of the year | in OCI during the | year (Refer Note: | : 38) | | | 1.08 129.91 | | | | | ₹ in Crore | | | ₹ in Crore As at March 31, 2025 |
| Note:- (i) Deferred tax assets, being the differe determined and taken over on April 0 | | | | | | | Bank deposits (with original maturity of 12 months) | more than 3 months an | d having remaining maturity of | less than | As at March 31, 2025 0.59 | Deferred income Total | | 26.02 26.02 |
| accordance with the requirements of (ii) Unabsorbed depreciation does not have | Section 72A(4) or | the Income Tax A | Act, 1961. | αρρυιι | | .⊢∞u¥ III | Total NOTE: 18 CURRENT FINANCIAL ASS | ETS - OTHERS | | | 0.59 | NOTE: 26 CURRENT - BORROWINGS | | ₹ in Crore |
| (iii) Corporate tax rate considered for arri NOTE: 11 OTHER NON-CURRENT ASSI | iving at the above | | % | | | | | | | | ₹ in Crore As at March 31, 2025 | Loans repayable on demand from banks | | As at March 31, 2025 |
| | | | | | As at Marr | ₹ in Crore h 31, 2025 | Other receivables Lease receivables (from sub-lease arra | angements) | | | 16.00 60.16 | Cash credit/ Working capital demand loan (Unsecured) Current maturities of long term borrowings (Refer Note: 22) | | 349.47 525.28 |
| Capital advances Prepayments | | | | | | 2.88 | Total NOTE: 19 OTHER CURRENT ASSETS | | | | | Total | | 874.75 |
| Balances with government authorities (ot Other receivables | ther than income t | ax) | | | | 33.75 11.84 | | | | | ₹ in Crore | Aggregate secured borrowings Aggregate unsecured borrowings Note: The borrowings above have been transferred to the Company pursuant to \$ | Scheme of America | 24.57 850.18 |
| Total NOTE: 12 INVENTORIES | | | | | | 54.05 | Advance to suppliers | | | | 23.27 107.97 | the Company and Aditya Birla Fashion and Retail Limited ('ABFRL') on March between the Lenders and ABFRL. The Management will initiate process to assi | h 27. 2025. These borrow | inas were entered into |
| ccounting Policy law materials, components, stores and spares, and packing materials are valued at lower of cost or net realisable value. C | | | alue. Cost is | Export incentives | | | 3.59 173.07 | Company or its Subsidiary. | noningo nolli | continue to next page | | | | |

8

| NOTE: 27 TRADE PAYABLES | | | | Weighted average number of equity shares for calculation of Diluted EPS 1,220,260,946 | | | |
|---|--|---|--|--|---|--|--|
| ₹ in C As at March 31, 2 Total outstanding dues of micro enterprises and small enterprises (Refer details below) 8 | | | | Diluted EPS (₹) (C) 0.49 Nominal value of shares (₹) 10.00 * * Includes equity shares under Share suspense which will be issued pursuant to Composite scheme and excludes shares (50,000) * | | | |
| Total outstanding dues of more enterprises and small enterprises (Netri dutate below) enterprises and small enterprises * 2,03 Total outstanding dues of creditors other than micro enterprises and small enterprises * 2,12 | 21 | 2₹ in Crore | | | which is currently issued to Aditya Birta Fashion and Retail Limited. NOTE - 40 SEGMENT INFORMATION | | |
| *Includes payables to related parties (Refer Note:45). Details of dues to Micro and Small Enterprises as defined under MSMED Act, 2006 | Revenue from retail operations 4,499.03 | | | Operating segment have been identified on the basis of nature of products and other quantitative criteria specified in the Ind AS 108. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision | | | |
| ₹in C As at March 31. | | | 7,829,96 | 33 Maker ("CODM") of the Group. The Group's business activity falls within a single operating business segment of Branded Appar | | | |
| a. The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year. | (e) Disclosure of disaggregated revenue recognised in the Consolidated | d Statement of Pro | | The additional information require | ed by Ind AS 108 is as below :- | ₹ in Crore | |
| Principal amount due to Micro and Small Enterprises* 10 | 03 24 | | ₹ in Crore | India | ased on geographical location of customers | 180.06 | |
| Enterprises Development Act, 2006, along with the amount of the payment made to the supplier | 12 Revenue from customers outside India | | Period ended March 31, 2025 180.06 | Outside India Total | | 7,649.90 7,829.96 | |
| | Revenue from customers within India Revenue as per the Consolidated Statement of Profit and Loss | | 7,649.90 7,829.96 | (b) Location of non - current a | assets (excluding deferred tax assets): | ₹ in Crore Year ended March 31, 2025 | |
| paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006 | NOTE: 32 OTHER INCOME | | ₹ in Crore | India Outside India | . | 3,743.88 | |
| e. The amount of further interest remaining due and payable even in the succeeding years, until such | .87 .01 Profit on sale of property, plant and equipment | | Period ended March 31, 2025 0.01 | | HER POST-EMPLOYMENT BENEFIT PLANS | 3,743.88 | |
| date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises | Interest income Net gain on investment in mutual funds (including on redemption) | | 6.08 | salary last drawn for each compl | leted year of service as per the Payment of Gra | re entitled to the benefit equivalent to fifteen days tuity Act, 1972. In case of some employees, the nt of Gratuity Act, 1972. The benefits are payable | |
| Development Act, 2006. * Includes amount due to creditors for capital supplies/ services amounting to ₹ 13.16 Crore as at March 31, 2025 | Interest income from financial assets at amortised cost Gain on retirement of right-of-use assets (Refer Note:43a) | | 44.68 | on termination of service or retir | rement, whichever is earlier. The benefits vests | after five years of continuous service. A part of seen bifurcated into funded and unfunded. The | |
| The above disclosures are provided by the Company based on the information available with the Company in respect of the registration status of its vendors. Ageing of Trade Payables: | Miscellaneous income Total | | 19.88 77.71 | gratuity plan in the Group funded through annual contribution to Insurer Managed Fund (managed by Life Insurance Corporation of India) under its Gratuity Scheme. Post demerger Management will initiate appropriate steps towards transferring of the said fund maintained with LIC in the name of Holding Company. | | | |
| ₹in | | | | The Group has contributed to th | le Insurer Managed Fund (managed by Life Insurer Managed Fund (managed by Life Insurer) | surance Corporation of India), details of which is | |
| Particulars Outstanding as on March 31, 2025 (for following periods from due date of paym Not due Less than 1 1-2 2-3 More than | nt) tal (a) Materials consumed | | | available in the table of Investmer The following tables summarise th | he components of net benefit expense recognise | d in the Consolidated Statement of Profit and Loss | |
| | | | | and Consolidated Balance Sheet Unfunded defined benefit plan | for the respective plans: d through the Consolidated Statement of Pro | fit and Loca | |
| | | | 1,030.48 1,244.57 234.24 | Net benefit expense recognised | a through the Consolidated Statement of Pro | ₹ in Crore | |
| [(iv) Disputed dues – Others 0.00 0.01 0.45 0.00 1.08 NOTE: 28 CURRENT FINANCIAL LIABILITIES - OTHERS | Less: Inventories at the end of the year Total (b) Purchase of stock-in-trade | | 1,010.33 | Current service cost | | Period ended March 31, 2025 0.19 | |
| ₹ in C As at March 31, 2 | Purchase of stock-in-trade | | 2,121.28 | Interest cost on defined benefit o Total | bligation | 0.02 | |
| · · · · · · · · · · · · · · · · · · · | 41 Total (c) Changes in inventories of finished goods, work-in-progress and sto Operating inventories | ock-in-trade | 2,121.28 | Changes in the present value o | of the Defined Benefit Obligations (DBO) are a | ts follows: ₹ in Crore | |
| | Opening inventories 96 Finished goods Charlen and and and and and and and and and an | | 419.01 1,568.20 | Opening defined benefit obliga | ation | As at March 31, 2025 | |
| Total 14 | 341 Stock-in-trade 361 Work-in-progress | | 20.49 | Transfer pursuant to Composite Current service cost | | 0.24 | |
| NOTE: 29 CURRENT PROVISIONS | Less: Closing inventories Territories | | 407.00 | Interest cost on defined benefit o Actuarial (gain)/ loss on account | | 0.02 | |
| As at March 31, 7 Employee benefit obligation | 25 Stock-in-trade | | 467.92 1,379.15 | Changes in financial assumption Experience adjustments | | 0.03 | |
| Provision for compensated absences 5 | 05 Work-in-progress | | 20.22 1,867.29 | Actuarial (gain)/ loss recogr Benefits paid | nised in OCI | 0.04 0.07 0.01 | |
| Stock Appreciation Rights (SAR) 3 | 103 [(Increase)/Decrease in inventories 54 0 NOTE: 34 EMPLOYEE BENEFITS EXPENSE | | 140.41 | Closing defined benefit obligat Funded defined benefit plan | tion | 0.51 | |
| | <u>64</u> | | ₹ in Crore Period ended March 31, 2025 | | d through the Consolidated Statement of Pro | fit and Loss ₹ in Crore | |
| ₹ in C | Contribution to provident and other funds (Pofer Note: 11) | | 787.50 55.22 | Current service cost | | Period ended March 31, 2025 11.86 | |
| Transfer pursuant to Composite Scheme 5 | Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) | | 19.76 12.43 | Interest cost on defined benefit o Interest income on plan assets | bligation | 5.57 (5.21) | |
| Less: provision utilised during the year (4 | Staff welfare expenses Total | | 43.51 918.42 | Changes in the defined benefit | obligation and fair value of plan assets are a | s follows: | |
| | NOTE: 35 FINANCE COSTS | E | | (i) Changes in the present value | ue of the Defined Benefit Obligations (DBO) | ₹ in Crore | |
| ₹ in C | | | ₹ in Crore Period ended March 31, 2025 99.24 | Opening defined benefit obliga | ation | As at March 31, 2025 | |
| | 36 Interest on deposits | | <u> </u> | Transfer pursuant to Composite : Current service cost | Scheme (Refer note: 48) | 77.51 | |
| Other advances received | Fair value impact on financial instruments at FVTPL | | 52.97 | Interest cost on defined benefit o Actuarial (gain)/ loss on accou | int of: | 5.57 | |
| Refund liabilities 49 | ITotal 111 NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE 07 | | 382.00 | Changes in financial assum Experience adjustments | • | 3.58 0.93 | |
| * Deferred revenue: | | | ₹ in Crore Period ended March 31, 2025 | Actuarial (gain)/ loss recognised Benefits paid Addition/(Deletion) due to transfe | | <u>4.51</u> (6.36) (0.26) | |
| ₹ in C As at March 31, 2 | Depreciation on right-of-use assets (Refer Note: 4a & 43a) 499.06 | | Closing defined benefit obligat (ii) Change in fair value of plan | tion | 92.83 | | |
| Deferred during the year 4 | 55 Amortisation on intangible assets (Refer Note: 5) 29 Total | | 56.99 705.73 | ₹ in Cro | | | |
| | 37 NOTE: 37 OTHER EXPENSES | _ | ₹ in Crore | Opening fair value of the plan assets | | | |
| The deferred revenue relates to the accrual and release of customer loyalty points according to the loyalty programme annou by the respective businesses. As at March 31, 2025, the estimated liability towards unredeemed points amounts to ₹ 6.37 Cro NOTE: 31 REVENUE FROM OPERATIONS | | | Period ended March 31, 2025 6.43 | Contributions by the employer Interest income on plan assets | | 5.27 | |
| Accounting Policy | Power and fuel Electricity charges | | | Actuarial gain/ (loss) recognise | ed in OCI ts excluding amounts included in net interest | 0.21 | |
| (I) Revenue from contracts with customers Revenue from contracts with customers is recognised upon transfer of control of promised goods/ services to customers around that reflect the capacitoria to which the Company exact to be activited for these code/ convince. | Panairs and maintenance | | 0.02 | Closing fair value of the plan a Amounts recognised in the Cor | | 82.96 | |
| amount that reflects the consideration to which the Company expect to be entitled for those goods/ services. To recognize revenues, the Company applies the following five-step approach: | Plant and machinery 0.76 Others 165.33 | | [| | ₹ in Crore As at March 31, 2025 | | |
| Identify the contract with a customer; Identify the performance obligations in the contract; | Insurance 6.73 Rates and taxes 15.12 | | Present value of the defined ben Funded | efit obligation at the end of the year: | 92.83 | | |
| Determine the transaction price; Allocate the transaction price to the performance obligations in the contract; and | Processing charges 78.4 | | 78.45 | Fair value of plan assets Net liability/ (asset) | | 82.96 9.87 | |
| Recognise revenues when a performance obligation is satisfied. Revenue from sale of products | Advertisement and sales promotion 258.4 Transportation and handling charges 121.3 | | | Net liability is classified as follow: Current | S: | - 0.97 | |
| Revenue from sales of products is measured at the amount of transaction price (net of returns, customer incentives, disco variable consideration and other similar charges offered by the Company) allocated to that performance obligation. | Is, Royalty expenses 14 | | 14.10 | Non-current Net liability - Funded | | 9.87 9.87 | |
| Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax collected on behalf or government. Accordingly, it is excluded from revenue. | Bad debts written off | | 0.86 | | | ₹ in Crore As at March 31, 2025 | |
| Assets and liabilities arising from right to return The Company has contracts with customers which entitles them an unconditional right to return. | Printing and stationery Travelling and conveyance | | 9.38 86.42 | Present value of the defined ben Unfunded | efit obligation at the end of the year: | 0.51 | |
| Right to return assets A right of return gives an entity a contractual right to recover the goods from a customer (right to return asset), if the cust exercises its option to return the goods and obtain a refund. The asset is measured at the carrying amount of the inventory, les | er Bank and credit card charges 31.4 | | 31.47 1.64 | Liability Net liability is classified as follow | IS: | 0.51 | |
| expected costs to recover the goods, including any potential decreases in the value of the returned goods. Refund liabilities | Postage expenses 6.67 | | 6.67 15.96 | Current Non-current Net liability - Funded | | 0.51 | |
| A refund liability is the obligation to refund part or all of the consideration received (or receivable) from the customer. The Com has therefore recognised refund liabilities in respect of customer's right to return. The liability is measured at the amour | any Information technology | | 100.01 | The principal assumptions used in | n determining gratuity (funded and unfunded) de | fined benefit obligations for the Group are shown | |
| Company ultimately expects it will have to return to the customer. The Company updates its estimate of refund liabilities (an corresponding change in the transaction price) at the end of each reporting period. | Ne Miscellaneous 43.11 | | | below. | | ₹ in Crore | |
| The Company has presented its right to return assets and refund liabilities under other current assets and other current liabilities respectively. | ies, Payment to auditors: | Total 1,683.06 | | | | As at March 31, 2025 | |
| Income from gift voucher Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the customer. | | | ₹ in Crore Period ended March 31, 2025 | Funded plan & Unfunded pla | an | 6.70% | |
| Loyalty points programme | | | 1.31 0.16 | Salary escalation rate Funded plan & Unfunded pla Management | an | 8.00% | |
| points give rise to a separate performance obligation as it entitles them for redemption as settlement of future purchase transa price. Consideration received is allocated between the sale of products and the points issued, with the consideration allocated | tion the For reimbursement of expenses | | 0.05 | Management 8.00° Staff 7.00° Workers 5.00° | | | |
| points equal to their fair value. Fair value of points is determined by applying statistical techniques based on the historical tren Transaction price allocated to reward points is deferred and recognised when points are redeemed or when the points expire amount of revenue is beaded on the value of points are redeemed or when the points expired | The NOTE: 37a EXCEPTIONAL ITEMS | | 1.64 | 14 The estimates of future salary increase, considered in actuarial valuation, takes into account inflation, seniority, promotion and oth relevant factors such as supply and demand in the employment market. | | | |
| amount of revenue is based on the value of points redeemed/ expired. Income from services largence from services is recognized as they are rendered based on agreements/ arrangements with the concerned particle | rights and Inventory Obsolescence amounting to ₹ 98.33 Crore pursuant to r | r impairment of good restructuring of oper | ations of a business unit. | The overall expected rate of return on plan assets is determined based on the market yield prevailing as on that date, applicable t the period over which the obligation is expected to be settled. | | | |
| Income from services is recognised as they are rendered based on agreements/ arrangements with the concerned parties recognised net of goods and services tax/ applicable taxes. | NOTE: 38 INCOME TAX EXPENSE The major components of income tax (income)/ expense are: | | | A quantitative sensitivity analysis for significant assumptions is as follows: As at March 31, 2025 As at March 31, 2025 | | | |
| Export incentives income Export incentives under various schemes notified by government are accounted for in the year of exports based on eligibility when there is no uncertainty in receiving the same. | In Consolidated Statement of Profit and Loss: and Profit or loss section | In Consolidated Statement of Profit and Loss: | | | Sensitivity level Discount rate 0.50% increase 0.50% decr | | |
| Licence fees and royalties Royalty and licensing revenue is received from customers for usage of the Group's brand name. Revenue is recognised over | ime | | ₹ in Crore Period ended March 31, 2025 | Increase/ (Decrease) in DBO (₹ Funded plan | t in Crore) | (3.66) 3.93 | |
| Royarty and licensing revenue is received from customers for usage of the Group's brand name. Revenue is recognised over based on the terms of contracts with the customer. Commission income | Current income tax Current income tax charge | | | Unfunded plan Salary escalation rate | | (0.03) 0.03 0.50% increase 0.50% decrease | |
| In case of sales of goods, where the Company is an agent in the transaction, the difference between the revenue and the cost or goods sold is disclosed as commission income in other operating income. | | (A) | | Increase/ (Decrease) in DBO (Funded plan | ₹ in Crore) | 3.91 (3.68) | |
| NOTE: 31 REVENUE FROM OPERATIONS | Deferred tax charge / (credit) Relating to origination and reversal of temporary differences | | | | | 0.03 (0.03) lding all other assumptions constant. In practice, ad When colouidation the sensitivity of the defined | |
| ₹ in C As at March 31, 2 Revenue from sale of products | 125 Total | (B) (A+B) | 23.81 23.81 | benefit obligation to significant ad | ctuarial assumptions the same method (present | ed. When calculating the sensitivity of the defined value of the defined benefit obligation calculated an applied as when calculating the defined benefit | |
| Sale of products 7,74 | — Deterred tax related to items recognised in UCI during the year | | | liability recognized in the balance | | , , | |
| Revenue from redemption of loyalty points (Refer Note:30) 4 Total revenue from sale of products 7,79 Devanue from rendering of services 1 | | | ₹ in Crore Period ended March 31, 2025 | , | | ₹ in Crore | |
| Other operating income | 41 Deferred tax charge/ (credit) on: 16 Net (gains)/ losses on re-measurement of defined benefit plans | | (1.00) | Within the next 12 months (next a Between 2 and 5 years | annual reporting period) | March 31, 2025 11.08 35.91 | |
| Export incentives | Net (gains)/ losses on fair value of equity instruments Total | | - | Between 6 and 10 years Beyond 10 years | | 38.54 98.46 | |
| | Reconciliation of tax (income)/ expense and the accounting profit/ (loss | s) multiplied by Ind | ia's domestic tax rate | Total The Group is expected to contribu | ute ₹ 24.03 Crore to the gratuity fund during the | year ended March 31, 2026. | |
| (a) Right to return assets and refund liabilities: | Accounting Profit//Locol before income tax | | ₹ in Crore Period ended March 31, 2025 83.41 | | hed benefit plan obligation at the end of the report | | |
| ₹in C As at March 31, 3 | Tax expense/ (income) at statutory income tax rate of 25.17% | | 83.41 20.99 | Through its defined benefit plans, | , Company is exposed to number of risks, the m | - | |
| Right to return assets 29 Returnd liabilities 45 (b) Contract balance: 45 | .11 Expenses disallowed for tax purposes | | 0.48 | 2 | securities; if plan assets underperform this yield | nt rate set with reference to yields of government , this will create a deficit. Plan asset investments plans. These are subject to risk of default and | |
| (b) Contract balances: ₹ in C | | count | 2.34 23.81 | | interest rate risk. The fund manages credit risk/ minimise risk to an acceptable level. | nterest rate risk through continuous monitoring to | |
| Contract assets | NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year weighted agreence anyther of early a basic automation during the period | r attributable to equ | ity holders of the Company by the | | risk. | of the member so increases in life expectancy | |
| Contract Liabilities | 05 weighted average number of equity shares outstanding during the period. Diuted EPS amounts are calculated by dividing the profit(loss) attributable average number of equity observe outstanding during the very live the weight. | le to equity holders | of the Company by the weighted | | | of the member, so increases in life expectancy This is particularly significant where inflationary in life expectancy | |
| Deferred revenue | 36 37 issued on conversion of all the dilutive potential equity shares into equity shares 37 The following reflects the profit/(loss) and equity share data used in the basic | ares. | moutations | Defined contribution plans Provident Fund: Contributions a | are made mainly to provident fund in India for | employees at the rate of 12% of basic salary as | |
| (c) Reconciliation of revenue as recognised in the Consolidated Statement of Profit and Loss with the contracted price to a statement of Profit and Profit and Profit and Profit and Prof | | unu unuteu EPS 0 | ₹ in Crore | Company is limited to the amount | t contributed and it has no further contractual no | istered by the government. The obligation of the r any constructive obligation. | |
| Period ended March 31, 2 | 125 .93 Earnings Per Share (EPS) is calculated as under: | | | do not exceed a specified amour | mployees' State Insurance is a state plan applica nt. The contributions are made on the basis of tion of the Company is limited to the extent of co | able to employees of the Company whose salaries a percentage of salary to a fund administered by ptributions made on a monthly basis | |
| Less: Sales return 1,26 | Profit / (Loss) as per the Statement of Profit and Loss (A) Profit/(Loss) for calculation of EPS | (A) | 59.60 59.60 | | | ntributions made on a monthly basis. erannuation Fund, which is a voluntary contribution | |
| Loyalty points | 58 Weighted average number of equity shares for calculation of Basic EPS* 37 Profit / (Loss) per share - basic (₹) | (B) (A/B) | 0.49 | which is administered by a Trust I | belonging to demerged company and is invested | | |
| Revenue as per the Consolidated Statement of Profit and Loss 7,82 (d) Disclosure of disaggregated revenue recognised in the Consolidated Statement of Profit and Loss: 7,82 | Je6 Weighted average number of equity shares outstanding Weighted average number of potential equity shares | | 1,220,260,946 | National Pension Scheme: Cerl | tain executive staff of the Company participate | n National Pension Scheme, which is a voluntary continue to next page | |

contribution plan. The Company has no further obligations to the plan beyond its monthly contributions to a fund administered by a pension fund manager appointed by Pension Fund Regulatory and Development Authority. mount recognised as an expense and included in Note - 34 as "Contribution to provident and other funds"

| | ₹ in Crore | | pc |
|--|-----------------------------|---------|--------|
| | Period ended March 31, 2025 | | |
| | | | Exp |
| Contribution to Government Provident Fund | 39.55 | | Exp |
| Contribution to Superannuation Fund | 0.60 | | Risk |
| Contribution to Employee Pension Scheme (EPS) | 5.97 | | Wei |
| Contribution to Employee State Insurance (ESI) | 7.02 | | Moc |
| Contribution to Employee Deposit Linked Insurance Scheme (EDLIS) | 0.12 | | The |
| Contribution to Labour Welfare Fund (LWF) | 0.09 | | |
| Contribution to National Pension Scheme (NPS) | 1.86 | | is 3 y |
| Total | 55.22 | NOTE - | |
| Noto: | | a) Leas | ses |

lote:

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.

NOTE- 42 SHARE-BASED PAYMENT

he expense recognised for employee services received during the year is shown in the following table

| | ₹ in Crore |
|--|-----------------------------|
| | Period ended March 31, 2025 |
| Expense arising from equity-settled share-based payment arrangements | 1.49 |
| Expense arising from cash-settled share-based payment arrangements | 18.27 |
| Total | 19.76 |

Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017

On July 25, 2017, the Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board") of Aditya Birla Fashion and Retail Limited ('ABFRL') approved the introduction of a Employee Stock Option Scheme, viz. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017 ("Scheme 2017") for issue of Stock Options in the form of Options ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees, subject to the approval of the Shareholders. Shareholders of ABFRL, vide a resolution passed at the Tenth Annual General Meeting of the Company, held on August 23, 2017, approved the introduction of the Scheme 2017 and authorised the Board/ NRC to finalise and implement the Scheme 2017 Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to ESOPs issued by ABFRL.

i) Details of the grants under Scheme 2017 are below

| • | | |
|---|----------------------------------|---------------------------------------|
| | Options | RSUs |
| No. of Options/ RSUs | 13,71,591 | 5,19,574 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded vesting - 25% every year | Bullet vesting at the end of 3rd year |
| Exercise period | 5 years from the date of vesting | 5 years from the date of vesting |
| Grant date | September 08, 2017 onwards | September 08, 2017 Onwards |
| Grant/ exercise price (₹ per share) | 150.80 to 178.30 | 10.00 |
| Market price on the date of granting of | BSE - 147.70 to 176.40 | BSE - 147.70 to 176.40 |
| Options/ RSUs (₹ per share) | NSE - 147.10 to 176.50 | NSE - 147.10 to 176.50 |
| Mothod of pottlomont | Equity | Equity |

Movement of Options and RSUs granted are below

The following table illustrates the number and weighted average exercise prices of, and movements in, Options and RSUs during the current year:

Equity

| | As at March 31, 2025 | | | | | |
|--|----------------------|------------------|---------|------------------|--|--|
| | No. of | Weighted average | No. of | Weighted average | | |
| | Options | exercise price | RSUs | exercise price | | |
| | | (₹ per share) | | (₹ per share) | | |
| Outstanding at the beginning of the financial year | - | | - | | | |
| Transfer pursuant to Composite Scheme | 3,88,363 | 164.23 | 84,976 | 10.00 | | |
| Granted during the financial year | - | - | - | | | |
| Exercised during the financial year ^A | (1,79,903) | 177.56 | (6,070) | 10.00 | | |
| Lapsed during the financial year | (22,509) | 178.30 | - | | | |
| Outstanding at the end of the financial year | 1,85,951 | 178.30 | 78,906 | 10.00 | | |
| Unvested at the end of the financial year | | | | | | |
| Exercisable at the end of the financial year | 1.85.951 | 177.98 | 78.906 | 10.00 | | |

^The weighted average share price at the date of exercise of these Options and RSUs was ₹310.04 per share and ₹240.75 per share respectively

Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019

On July 26, 2019, the Nomination and Remuneration Committee and the Board of Directors ("Board") of ABFRL, approved introduction of Employee Stock Option Scheme, viz, Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 ("Scheme 2019"), for issue of Stock Options in the form of Options ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees

Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to ESOPs issued by ABFRL.

i) Details of the grants under Scheme 2019 are as below:

| | Options | RSUs |
|---|-----------------------------------|---------------------------------------|
| No. of Options/ RSUs | 21,74,990 | 5,65,591 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded and Bullet vesting over/at | Bullet vesting at the end of 3rd year |
| | the end of 2 to 3 years | |
| Exercise period | 5 years from the date of vesting | 5 years from the date of vesting |
| Grant date | December 02, 2019 Onwards | December 02, 2019 Onwards |
| Exercise price (₹ per share) | 164.10 to 330.75 | 10.00 |
| Market price on the date of granting of | BSE - 163.85 to 338.00 | BSE - 163.85 to 338.00 |
| Options/ RSUs (₹ per share) | NSE - 163.80 to 337.55 | NSE - 163.80 to 337.55 |
| Method of settlement | Equity | Equity |

ii) Movement of Options and RSUs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, share options and RSUs during the year c)

| | 1 | | | | | | |
|--|------------|----------------------|----------|------------------|----|--|--|
| | | As at March 31, 2025 | | | | | |
| | No. of | Weighted average | No. of | Weighted average | | | |
| | Options | exercise price | RSUs | exercise price | NO | | |
| | | (₹ per share) | | (₹ per share) | | | |
| Outstanding at the beginning of the financial year | | - | | - | | | |
| Transfer pursuant to Composite Scheme | 14,78,113 | 209.50 | 2,47,625 | 10.00 | CI | | |
| Granted during the financial year | - | - | - | | | | |
| Exercised during the financial year ^A | (1,47,897) | 188.40 | (64,821) | 10.00 | _ | | |
| Lapsed during the financial year | (1,17,893) | 229.28 | - | - | _ | | |
| Outstanding at the end of the financial year | 12,12,323 | 217.76 | 1,82,804 | 10.00 | _ | | |
| Unvested at the end of the financial year | 1,30,324 | - | 77,779 | | - | | |
| Exercisable at the end of the financial year | 10,81,999 | 211.98 | 1,05,025 | 10.00 | Te | | |
| · · · · · · · · · · · · · · · · · · · | | | | | To | | |

Exercisable at the end of the financial year [10,01,000] 21100 [1,000] 200 [1

The weighted average remaining contractual life for the share Options and RSUs outstanding as at March 31, 2025 is 3

Aditva Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2019

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

| | Option SARs | RSUs |
|---|-------------------------------|-------------------------------|
| Expected dividend yield (%) | Nil | Nil |
| Expected volatility (%) | 36.62 to 40.35 | 36.67 to 43.92 |
| Risk-free interest rate (%) | 6.77 to 6.94 | 6.82 to 6.97 |
| Weighted average fair value per SAR (₹) | 71.73 to 120.71 | 211.55 to 271.34 |
| Model used | Binomial model | Binomial model |
| The weighted average remaining contractual life for the | SAR Options and SAR RSUs outs | tanding as at March 31, 2025, |
| s 3 years. | | |

DTE - 43 COMMITMENTS AND CONTINGENCIES

Lease cor itments as lessee

The Group has entered into agreements for taking on lease certain land/residential/ office/ store premises, warehouses factories, property, plant and equipment on lease and licence basis. The lease term is for periods ranging from 3 to 21 years with escalation clauses in the lease agreements. Consistent with Industry practice, the Group has contracts which have fixed rentals or variable rentals based on a percentage of sales in the stores, or a combination of both. Expenses/ Income recognised in the Consolidated Statement of Profit and Loss

| | ₹ in Crore | N |
|---|-----------------------------|----------|
| | Period ended March 31, 2025 | A |
| Other income | | |
| Gain on termination of right-of-use assets (Including exceptional item) | 8.93 | |
| Rent | | A |
| Expense relating to short-term leases | 18.06 | |
| Expense relating to leases of low value assets | - | Г |
| Variable rent* | 746.64 | |
| Rent concession | - | |
| Finance cost | | F |
| Interest expense on lease liabilities | 187.74 | |
| Depreciation and amortisation expenses | | |
| Depreciation on right-of-use assets | 499.06 | |
| Other expenses | | |
| Processing charges | 32.65 | |
| Sublease payments received (not shown separately in the Consolidated Statement of | 88.57 | |
| Profit and Loss) | | \vdash |
| The variable rent varies basis percentage of Net Sales Value (NSV) at the lease premise | | \vdash |
| Contractual maturities of lease liabilities | | F |

The below table provides details regarding the contractual maturities of lease liabilities on undiscounted basis

| | ₹ in Crore | |
|---|----------------------|-------|
| | As at March 31, 2025 | |
| Within one year | 566.20 | |
| After one year but not more than five years | 1,188.20 | |
| More than five years | 367.22 | |
| Total | 2,121,62 | * Can |

The initial non-cancellable period of the lease agreement pertaining to stores are up to 3 years, beyond which there is an option Key inputs for level 1 and 3 fair valuation techniques The initial non-cancellable period of the lease agreement pertaining to stores are up to years, teptore must allow a store store period for the Group to continue the lease, which the Group expects to continue for a period of 2 years after the initial non-cancellable a) Derivative contracts: period, accordingly 5 years has been considered as the lease term. Post such period, the Group has the option to exit the lease by giving a notice period and the Group assesses its intention to continue considering location and other economic factors associated with the lease arrangement.

Total cash outflow for leases for the year ended March 31, 2025 is ₹ 1,494.23 Crore.

In accordance with its capital expenditure strategy, the Demerged Company engaged in a sale and leaseback transaction involving certain assets, including furniture and fixtures, and office equipment, pertaining to the Demerged undertaking. These assets and liabilities were assumed as part of the Business Combination (Refer Note: 48). The lease agreement spans a b) duration of 4-5 years, and the transaction has been recorded as right-of-use assets with corresponding lease liabilities. nents for leases not considered in measurement of lease liabilities B.

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Lease commitment for short-term leases | 0.95 |
| Lease commitment for leases of low value assets | - |
| Total | 0.95 |

Variable lease payments

a) Some property leases contain variable payment terms that are linked to sales generated from a store. For certain individual store, up to 100% of lease payment are on the basis of variable payment terms. Variable payment terms are used for a variety of reasons, including minimising the fixed cost base for newly established stores. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occu

| | | | < In Crore |
|----|-------------------------------|----------------|----------------|
| | Particulars | March 3 | 1, 2025 |
| | Increase/ (Decrease) in sales | Increase by 5% | Decrease by 5% |
| | Rent | 37.33 | (37.33) |
| b) | Capital commitments | | |

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Estimated amount of contracts remaining to be executed on capital account and not | 42.37 |
| provided for (net of advances) | |
| Total | 42.37 |

Note: The Group has obtained licenses from the Office of the Joint Director General of Foreign Trade, Vishakapatnam under the Export Promotion of Capital Goods (EPCG) scheme which allows the Company to import capital goods free of customs duty. The scheme requires the Company to achieve an export obligation equal to 6 times the amount of customs duty saved within a period of next 6 years. The Company has imported equipment during the current year under the Scheme and has availed a cumulative customs duty benefit of ₹ 7.12 Cr. Company has determined that it would meet the export obligation commitment within the period specified.

Other commitments

As at March 31, 2025, the Group has committed to provide financial support to Aditya Birla Garments Limited to enable them to meet their commitments within a period of next 12 months

OTE - 44 CONTINGENT LIABILITIES NOT PROVIDED FOR

| | ₹ in Crore |
|--|----------------------|
| | As at March 31, 2025 |
| Claims against the Group not acknowledged as debts | |
| Commercial taxes | 0.10 |
| Excise duty | 0.50 |
| Customs duty | 10.67 |
| Textile committee cess | 0.75 |
| Others* | 2.71 |
| Total | 14.73 |

The Group's pending litigations comprise of claims against the Group primarily for excise duty, comprising various cases demanding duty on reversal of CENVAT credit on sale of capital goods and for commercial taxes, comprising various cases in respect of short fall in submission of Forms F, H, I and C, disallowance of input credit, etc.

Aditya Bina Fashion and Retail Limited Stock Appreciation rugins Scheme 2019 On February 04, 2019, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Bina Fashion and Retail Limited Stock Appreciation Rights Scheme 2019", to grant Stock Appreciation Rights (SAR) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2040)

| Options - Tranche 4 August 05, 2022 August 03, 2030 275.10 | 04.000 |
|---|-----------|
| | 31,096 |
| Options - Tranche 5 September 20, 2022 September 18, 2030 330.75 | 1,71,023 |
| Aditya Birla Fashion and Retail Limited Stock Appreciation Scheme 2019 | |
| Options - Tranche 2 August 18, 2021 August 17, 2027 206.35 | 37,878 |
| Options - Tranche 4 November 03, 2021 November 03, 2027 288.10 | 1,70,448 |
| Aditya Birla Fashion and Retail Limited Stock Appreciation Scheme 2024 | |
| Options - Tranche 1 August 7, 2024 August 7, 2029 318.9 | 4,06,036 |
| Options - Tranche 2 February 27, 2025 February 27, 2031 248.55 | 2,46,340 |
| Total | 18,10,428 |
| Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017 | |
| RSUs - Tranche 1 September 08, 2017 September 07, 2025 10.00 | 91,048 |
| Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 | |
| RSUs - Tranche 1 December 02, 2019 December 01, 2027 10.00 | 1,13,065 |
| RSUs - Tranche 4 August 05, 2022 August 03, 2030 10.00 | 9,921 |
| RSUs - Tranche 5 September 20,2022 September 18,2030 10.00 | 54,563 |
| Aditya Birla Fashion and Retail Limited Stock Appreciation Scheme 2019 | |
| RSUs - Tranche 2 August 18, 2021 August 17, 2027 10.00 | 12,563 |
| RSUs - Tranche 4 November 03, 2021 November 03, 2027 10.00 | 56,533 |
| Aditya Birla Fashion and Retail Limited Stock Appreciation Scheme 2024 | |
| RSUs - Tranche 1 August 7, 2024 August 7, 2029 10.00 | 61,329 |
| RSUs - Tranche 2 February 27, 2025 February 27, 2031 10.00 | 61,329 |
| Total | 4,60,351 |

TE - 46 FINANCIAL INSTRUMENTS: FAIR VALUE, RISK MANAGEMENT OBJECTIVES AND POLICIES

Accounting classification and fair values

The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follows at March 31, 2025

| 8.06 | | | | | | | | ₹ in Crore |
|-------|---|--------|--------|-----------|----------------|---------|------------|------------|
| - | | FVTPL | FVTOCI | Amortised | Total carrying | | Fair value | |
| 6.64 | | | | cost* | value | | | |
| - | | | | | | Level 1 | Level 2 | Level 3 |
| | Financial assets | | | | | | | |
| 7.74 | Investments (Refer Notes - 6b) | 117.18 | - | - | 117.18 | 117.18 | - | - |
| | Loans (Refer Notes - 7 and 13) | - | - | 6.22 | 6.22 | - | - | - |
| 9.06 | Security deposits (Refer Notes - 8 and 14) | - | - | 276.88 | 276.88 | - | - | - |
| | Trade receivables (Refer Note - 15) | - | | 1,322.05 | 1,322.05 | - | - | - |
| 2.65 | Cash and cash equivalents (Refer Note - 16) | - | | 53.06 | 53.06 | - | - | - |
| 8.57 | Bank balance other than the cash and cash | - | - | 0.59 | 0.59 | - | - | - |
| 0.07 | equivalents (Refer Note - 17) | | | | | | | |
| | Other financial assets (Refer Notes - 9 and 18) | - | | 280.83 | 280.83 | - | - | - |
| | Total | 117.18 | | 1,939.63 | 2,056.81 | 117.18 | - | - |
| | Financial liabilities | | | | | | | |
| | Non-current borrowings (Refer Note - 22) | - | - | 77.44 | 77.44 | - | - | - |
| Crore | Current borrowings (Refer Note - 26) | - | | 874.75 | 874.75 | - | - | - |
| | Deposits | - | - | 524.85 | 524.85 | - | - | - |
| 2025 | Trade payables (Refer Note - 27) | - | - | 2,121.32 | 2,121.32 | - | - | - |
| 6.20 | Other financial liabilities (Refer Notes - 23 and 28) | - | | 660.48 | 660.48 | - | - | - |
| 8.20 | Derivative contracts (Refer Note - 28) | 4.96 | | - | 4.96 | - | 4.96 | - |
| 7.22 | Total | 4.96 | | 4 258 84 | 4 263 80 | - | 4.96 | - |

Carrying value of financial instruments measured at amortised cost equals to the fair value.

i) Forward contracts: Fair value of forward foreign exchange contracts is determined using forward exchange rates as provided by banks to the Group

(level 2). Forward contracts were entered into by ABFRL, prior to demerger, to hedge against risk of fluctuations in foreign exchange rates on financial assets and liabilities relating to Madura division. Accordingly the forward contracts have be transferred to the Group, pursuant to the demerger.

nvestment:

i) Quoted investments: Valuation has been done based on market value of the investment i.e. fair value (level 1)

Risk management objectives and policies

The Group's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include trade and other receivables and cash and cash equivalents that arise directly from its operations.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's senior management oversees the managemer of these risks. It is the Group's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors review and agree policies for managing each of these risks, which are summarised below: Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in marke prices. Market risk comprises three types of risk; interest rate risk, currency risk and price risk

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt obligations with floating interest rates.

The Group manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. A at March 31, 2025, approximately 58% of the Group's borrowings are at a fixed rate of interest.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings taken at floating rates. With all other variables held constant, the Group's profit/ (loss) before tax is affected through the impact on floating rate borrowings, as follows:

| | | ₹ in Crore | | |
|---|----------------------|---------------------|--|--|
| Demonstration of the second (0()) | As at March 31, 2025 | | | |
| Percentage change (%) | 0.50% increase | 0.50% decrease | | |
| Increase/ (decrease) in Profit/ loss before tax | (2.08 | 2.08 | | |
| Increase/ (decrease) in Profit/ loss after tax | (1.56 | 1.56 | | |
| The assumed movement in interest rates for the interest rate sensitivity analysis is ha | sed on the current | v observable market | | |

environment, showing a significantly higher volatility than in the prior years.

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of change in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities denominated in foreign currency.

The Group manages foreign currency risk by hedging its transactions using foreign currency forward contracts. The foreign exchange forward contracts are not designated as cash flow hedges, and are entered into for periods consistent with foreign currency exposure of the underlying transactions, generally from 2 to 6 months. As at March 31, 2025, the Group has not hedged its receivables in foreign currency and has hedged 98% of its payables in foreign currency. The following table provide the details of forward contracts outstanding at the consolidated Balance Sheet date:

As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore | | |
|---|----------|---------------------------|------------|--|--|
| Forward contracts to buy(Hedge of payables) | USD | 4.97 | 433.08 | | |
| | EURO | 0.01 | 0.63 | | |
| The details of unhedged foreign currency exposure as at the Consolidated Balance Sheet date are as follows: | | | | | |
| As at March 31, 2025 | | | | | |

| As at March 51, 2025 | | | |
|----------------------------------|----------|---------------------------|------------|
| | Currency | Foreign currency in Crore | ₹ in Crore |
| Trade payables (net of advances) | EURO | 0.05 | 4.68 |
| | GBP | 0.01 | 0.55 |
| | AUD | 0.00 | 0.02 |
| Trade receivables | USD | 0.10 | 9.64 |
| | EURO | 0.06 | 5.96 |
| | GBP | 0.09 | 8.12 |
| | HKD | 0.03 | 2.32 |
| Bank balances | CNY | 0.03 | 0.33 |
| | BDT | 0.18 | 0.12 |

Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking Th continue to be entitled to SARs issued by ABFRL.

i) The details of the Plan are as below:

Details of SARs are below:

| | Option SARs | RSU SARs | the Ma |
|---|----------------------------------|--------------------------------------|----------|
| No. of SARs | 13,26,879 | 6,19,164 | NOTE |
| Method of accounting | Fair value | Fair value | Names |
| Vesting plan | May 16, 2019 onwards and graded | Bullet vesting at the end of 3 years | Name o |
| | vesting over 2 to 3 years | | Holding |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | Aditya I |
| Grant date | May 15, 2019 Onwards | May 15, 2019 Onwards | |
| Grant price (₹ per share) | 178.30 to 330.75 | 10.00 | Parties |
| Market price on the date of granting of | BSE - 192.45 to 338.00 | BSE - 192.45 to 338.00 | Aditya |
| SARs (₹ per share) | NSE - 192.80 to 337.55 | NSE - 192.80 to 337.55 | Fellow |
| Method of settlement | Cash | Cash | 2025) |
| Movement of SARs granted are below: | | | Finess |

Movement of SARs granted are below

The following table illustrates the number and weighted average exercise prices of, and movements in, Option SARs during Inc the year:

| AS at Wardin 31, 2023 | | | | | Jaypore E-0 |
|--|--------------|------------------------|-------------|------------------------|--------------|
| | No. of | | | Weighted average | House of M |
| | Option | exercise price | RSU | exercise price | Key Manag |
| | SARs | (₹ per share) | SARs | (₹ per share) | Mr. Ashish I |
| Outstanding at the beginning of the financial year | - | - | - | - | Mr. Jagdish |
| Transfer pursuant to Composite Scheme | 11,01,332 | 281.70 | 5,40,391 | 10.00 | Mr. Anil Ma |
| Granted during the financial year | - | | - | | The followi |
| Exercised during the financial year ^A | (1,61,531) | 216.09 | (50,579) | 10.00 | financial ye |
| Lapsed during the financial year | (2,19,222) | 234.80 | (20,633) | | iniancial ye |
| Outstanding at the end of the financial year | 7,20,579 | 238.26 | 4,69,179 | 10.00 | |
| Unvested at the end of the financial year | 3,16,305 | | 2,48,206 | | |
| Exercisable at the end of the financial year | 4,04,274 | | 2,20,973 | | |
| *The settlement happens net of exercise price and the we | ighted avera | age share price at the | date of exe | ercise of these Option | 1 |

SAR and RSUs was ₹318.58 per share and ₹318.04 per share respectively.

The weighted average remaining contractual life for SAR options outstanding as at March 31, 2025 is 2 years and for SAR RSUs outstanding as at March 31, 2025, is 3 years.

The expected life of the Share Options, RSUs and SARs is based on historical data and current expectations, and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the Share Options. RSUs and SARs is indicative of future trends, which may not necessarily be the actual outcome

Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024

On August 04, 2024, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024" ("SARs Scheme 2024"), to grant Stock Appreciation Rights (SARs) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2024). Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to SARs issued by ABFRL.

i) The details of the Plan are as below:

| | Option SARs | RSU SARs | A |
|---|----------------------------------|---|------|
| No. of SARs | 18,13,089 | 5,78,610 | N |
| Method of accounting | Fair value | Fair value | (a |
| Vesting plan | Graded vesting over 2 to 3 years | Bullet Vesting at the end of 2 to 3 years | |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | - (b |
| Grant date | August 07, 2024 onwards | August 07, 2024 Onwards | (c |
| Grant price (₹ per share) | 248.55 to 318.90 | 10.00 | 1 |
| Market price on the date of granting of | BSE - 242.15 to 323.90 | BSE - 242.15 to 323.90 | 1 |
| SARs (₹ per share) | NSE - 242.30 to 323.05 | NSE - 242.30 to 323.05 | |
| Method of settlement | Cash | Cash |] |
| | | | |

ii) Movement of SARs granted

The following table illustrates the number and weighted average exercise prices of, and movements in, SARs during the year

| | As at March 31, 2025 | | | | | | |
|---|--------------------------|---|----------|---|---|--|--|
| | No. of Option SARs | Weighted average exercise price (₹ per share) | | Weighted average exercise price (₹ per share) | | | |
| Option SARs | | | | | 1 | | |
| Outstanding at the beginning of the financial year | - | | - | | | | |
| Granted during the financial year | 18,13,089 | 317.93 | 5,78,610 | 10.00 | 1 | | |
| Exercised during the financial year^ | - | | - | - | 1 | | |
| Lapsed during the financial year | (64,534) | 318.90 | (16,720) | 10.00 | 1 | | |
| Outstanding at the end of the financial year | 17,48,555 | 318.90 | 5,61,890 | 10.00 | 1 | | |
| Unvested at the end of the financial year | 17,48,555 | 318.90 | 5,61,890 | 10.00 | 1 | | |
| Exercisable at the end of the financial year | - | - | • | | 1 | | |
| AThe settlement happens net of exercise price. | | | | | | | |
| The following table lists the inputs to the model use | ed for SARs | issued during the v | ear | | | | |

iii) The following table lists the inputs to the model used for SARs issued during the year.

| ן ח | Holding and reliow KMP and Relative of Other related |
|--------|--|
| | Period ended March 31, 2025 Holding and Fellow KMP and Relative of Other related |
| 4 | ₹ in Crore |
| | |
| | The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year: |
| 4 | Mr. Anil Malik- Non-Executive Director with effect from April 09, 2024 |
| | Mr. Jagdish Bajaj- Non-Executive Director with effect from April 09, 2024 |
| 4 | Mr. Ashish Dikshit- Non-Executive Director with effect from April 09, 2024 |
| | Key Management Personnel ("KMP") and Directors |
| | House of Masaba Lifestyle Private Limited |
|] | Jaypore E-Commerce Private Limited |
| | Sabyasachi Calcutta LLP |
| g | Indivinity Clothing Retail Private Limited |
| | Finesse International Design Private Limited |
| | 2025) |
| | Aditya Birla Fashion and Retail Limited (with effect from March 27, 2025) Fellow Subsidiaries (till March 26, 2025) and subsidiaries of parties under common control (with effect from March 27, |
| | Parties under common control |
| 1 | Aditya Birla Fashion and Retail Limited (till March 26, 2025)* |
| 1 | Holding Company |
| | Name of related parties |
| | Names of related parties and related party relationship with whom transactions have taken place: |
| | NOTE - 45 RELATED PARTY TRANSACTIONS |
|] | Note :- As per the approved Composite Scheme of Arrangement, the Group has assumed contingent liabilities specifically related to the Madura division of the Demerged Company. |
| g | The Group has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. The Company has made provision as required under the accounting standards for material foreseeable losses on derivative contracts as at March 31, 2025. |
| | at March 31, 2025 (Refer Note: 29). |

| | Holding and Fellow Subsidiaries | KMP and Relative of KMP | Other related parties |
|---|------------------------------------|----------------------------|--------------------------|
| Sale of goods | 200.12 | - | - |
| Reimbursement of expenses recovered | 0.29 | - | - |
| from | | | |
| Purchase of goods | 2.65 | - | - |
| Reimbursement of expenses paid to | 121.43 | - | - |
| Production services given | 11.21 | - | - |
| Transfer of Post-employment liabilities | 0.86 | - | - |

Balances outstanding

| | | | ₹ in Crore | |
|---------------------------------|---------------------------------|----------------------------|--------------------------|---|
| | As at | March 31, 2025 | | |
| | Holding and Fellow Subsidiaries | KMP and Relative of KMP | Other related parties | 1 |
| Amounts owed to related parties | 7.12 | - | - |] |
| Amounts owed by related parties | 147.70 | - | - | |
| ata | | | | |

ote

The above amounts are classified as trade receivables and trade payables (Refer Notes: 15 and 27 respectively).

) No amounts in respect of the related parties have been written off/ back during the year.

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables. For the year ended March 31, 2025, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaker each financial year through examining the financial position of the related party and the market in which the related party operates.

(d) Also refer note 48 for disclosure ordering to transfer Madura undertaking from Aditya Birla Fashion and Retail Limited pursuant to a scheme of arrangement.

For the year ended March 31, 2025, the remuneration for Key Managerial Personnel (KMP) has been paid by Aditva Birla to the year device marked with the second se Pursuant to approval of Scheme by NCLT, shares held by Aditya Birla Fashion and Retail Limited in the Company are deemed

to be cancelled.

MPs interests in the Employee Stock Options, RSUs and SARs

| ,10,0101 | 10.00 | | | | | | |
|----------|-------|--|----------------------|--------------------|------------|----------------------|----|
| - | - | Scheme | Grant date | Expiry date | Exercise | As at March 31, 2025 | d) |
| 16,720) | 10.00 | | | | price (₹) | Number outstanding | ' |
| ,61,890 | 10.00 | Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2017 | | | |
| ,61,890 | 10.00 | Options - Tranche 1 | September 08, 2017 | September 07, 2026 | 178.30 | 1,12,548 | |
| - | - | Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2019 | | | |
| ······ | | Options - Tranche 1 | December 02, 2019 | December 01, 2028 | 225.25 | 3,75,000 | |
| : | | Options - Tranche 3 | January 21, 2021 | January 20, 2027 | 173.55 | 2,60,059 | |
| | | | | | | | |

Foreign currency sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in foreign currencies, with all other variables held constant. The impact on the Group's Profit/ loss before tax is due to changes in the foreign currency rate is as below

| Barrantena channa (8/) | As at March 31, 2025 | | | | |
|---|----------------------|----------------|--|--|--|
| Percentage change (%) | 0.50% increase | 0.50% decrease | | | |
| Increase/ (decrease) in Profit/ loss before tax | 0.11 | (0.11) | | | |
| Increase/ (decrease) in Profit/ loss after tax | 0.08 | (0.08) | | | |
| Credit risk | | | | | |

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. To manage this, the Group periodically assesses financial reliability of customers and other counterparties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information. Credit risk from balances with banks and financial institutions is managed by the Group's treasury department in accordance with the Group's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty

The Group only deals with parties which has good credit rating given by external rating agencies or based on the Group? internal assessment.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Group. Where loans or receivables have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivable dues where recoveries are made, these are recognised as income in the Consolidated Statement of Profit and Loss.

The Group is exposed to credit risk from its operating activities (primarily trade receivables and security deposits).

Trade receivables

b)

Customer credit risk is managed by each business unit, subject to the Group's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed, and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. As at March 31, 2025, the Group has 24 customers that owed the Group more than ₹ 5.00 Crore each and account for approximately 75% of all the receivable. outstanding. There are 158 customers with balances greater than ₹ 0.50 Crore each and account for approximately 12% o the total amounts receivable.

An impairment analysis is performed at each reporting date on the basis of sales channel. In addition, a large number of mino receivables are grouped into homogeneous groups and assessed for impairment collectively. The calculation is based on losse from historical data.

The Group's maximum exposure to credit risk for the components of the Consolidated Balance Sheet as at March 31, 2025, is the carrying amount as provided in Note - 15.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Group's policy Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty Counterparty credit limits are reviewed by the Group's Board of Directors on an annual basis. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments

Liquidity risk

The Group monitors its risk of shortage of funds. The Group's objective is to maintain a balance between continuity o funding and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares and commercial papers Approximately, 92% of the Group's debt will mature in less than one year based on the carrying value of borrowings reflected in the financial statements. The Group assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Group has access to various sources of funding.

The below tables summarises the maturity profile of the Group's financial liabilities based on contractual payments. As at March 31, 2025

| | | | | ₹ in Crore |
|-----------------------------|------------------|--------------|-------------------|------------|
| | Less than 1 year | 1 to 5 years | More than 5 years | Total |
| Borrowings* | 920.80 | 84.59 | - | 1,005.39 |
| Lease liabilities | 566.20 | 1,188.20 | 367.22 | 2,121.62 |
| Other financial liabilities | 197.93 | 236.76 | 911.76 | 1,346.45 |
| Deposits | 250.55 | 274.30 | - | 524.85 |
| Trade payables | 2,121.32 | - | - | 2,121.32 |
| Total | 4,056.80 | 1,783.85 | 1,278.98 | 7,119.63 |

*Includes interest Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations, to be similarly cted by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry.

The Group is leader in apparels in the country and has a diversified portfolio of brands.

d) Price risk

The Company invests in debt mutual fund schemes of leading fund houses. Such investments are susceptible to market price risks that arise mainly from changes in interest rate which may impact the return and value of such investments. Howeve given the relatively short tenure of underlying portfolio of the mutual fund schemes in which the Company has invested, such price risk is not significant.

The sensitivity analysis has prepared by the Management is based on the financial assets and financial liabilities held at March continue to next page

31, 2025

NOTE - 47 CAPITAL MANAGEMENT

The Group's objective, when managing capital is to ensure the going concern operation and to maintain an efficient capital structure to reduce the cost of capital, support the corporate strategy and meet shareholder's expectations. The policy of the Group is to borrow funds through banks/ financial institutions supported by committed borrowing facilities to meet anticipated funding equirements. The Group manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirement of financial markets.

The capital structure is governed by policies approved by the Board of Directors, and is monitored by various metrics. Funding requirements are reviewed periodically with any debt issuances.

The following table summarises the capital of the Company (debts excludes lease liabilities)

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Short-term debts (including current maturities of long-term borrowings) | 874.75 |
| Long-term debts | 77.44 |
| Total borrowings | 952.19 |
| Equity (Including Share Suspense) | 1,276.53 |

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings.

During the year, the Company has not defaulted on any loans payable, and there have been no breach of any financial covenants attached to the borrow

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025. Note 48: Business Combination

DEMERGER OF MADURA FASHION & LIFESTYLE BUSINESS ("MFL BUSINESS")

The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerger of the Madura Fashion and Lifestyle (MFL) Business under a Scheme of Arrangement between Aditya Birla Fashion and Aditya Birla Lifestyle Brands Limited ('Resulting Company'). The Scheme provided for demerger, transfer, and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Company as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided that all shareholders of the demerged company will hold identical shareholdings in both the companies, post the demerger.

Pursuant to the NCLT's directions, a meeting of the equity shareholders of the Demerged Company was conducted on January 21, 2025, and the Scheme was approved by the requisite majority of equity shareholders. The Demerged Company and the Resulting Company filed a joint petition with the Hon'ble NCLT on January 25, 2025. The Scheme received sanction from the Hon'ble NCLT on March 27, 2025, and a certified copy of the order was received on April 22, 2025 ("Order"). Subsequently, the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies, Mumbai, making the Scheme effective from May 1, 2025. The Record Date was set for May 22, 2025.

Management has evaluated that Promoter along with other promoter group companies (together referred to as 'Promoters') of the demerged company have de-facto control over the MFL division, both before and after the demerger, on account of the factors described below:

- 1. The Company is a wholly owned subsidiary of Aditya Birla Fashion and Retail Limited ('ABFRL') on the date of transfer;
- 2. Total cumulative shareholding of the Promoters relative to the size and dispersion of holding of other shareholders;

3. Post issue of shares by the Company to the existing shareholders of the Demerged Company, there would be no potential voting rights other than the equity shares. Further, none of the other shareholders would have any contractual or legal veto rights

Basis above, the Management has determined that acquisition of MFL division shall be accounted in the books of the Company as a common control capital reorganisation by applying the principles prescribed in Appendix C of Ind AS 103, Business combinations of (f) ntities under common control, at the respective book values of assets and liabilities as recorded in the books of ABFRL.

The Company was incorporated on April 9, 2024. However, the approved Scheme provides for an appointed date of April 1, 2024. Accordingly, the Management has given effect to the acquisition of MFL business with effect from the appointed date of April 1, 2024. Details of assets and liabilities taken over are as follows:

| Acquired pursuant to Composite Scheme | ₹ in Crore |
|--|------------|
| Assets | |
| Non-Current Assets | |
| Property, plant and equipment | 504.09 |
| Capital work-in-progress | 56.75 |
| Goodwill | 692.05 |
| Other intangible assets | 552.40 |
| Right to use | 1,496.18 |
| Financial assets | |
| (i) Loans | 0.41 |
| (ii) Security deposits | 180.43 |
| (ill) Other financial assets | 198.48 |
| Deferred tax assets (net) | 152.64 |
| Non-current tax assets (net) | 11.21 |
| Other non-current assets | 42.72 |
| Total - Non-current assets | 3,887.36 |
| Current assets | |
| Inventories | 2,201.37 |
| Financial assets | |
| (i) Current Investments | 361.75 |
| (ii) Loans | 7.50 |
| (iii) Security deposits | 70.66 |
| (iv) Trade receivables | 947.94 |
| (v) Cash and cash equivalent | 132.35 |
| (vi) Bank balance other than above | 0.16 |
| (vii) Other financial assets | 79.17 |
| Other current assets | 665.60 |
| Total - Current assets | 4,466.50 |
| TOTAL - ASSETS - A | 8,353.86 |
| Non-current liabilities | 0,000.00 |
| Financial liabilities | |
| (i) Borrowings | 60.03 |
| (ii) Deposits | 261.02 |
| (iii) Lease liability | 1,408.17 |
| (iv) Other financial liabilities | 508.37 |
| Provisions | 7.66 |
| Other non-current liabilities | 23.27 |
| Total - Non-current liabilities | 2.268.52 |
| Current liabilities | 2,200.32 |
| Financial liabilities | |
| (i) Borrowings | 1,345.50 |
| (i) Borrowings (ii) Trade payables | 1,345.50 |
| Total outstanding dues of micro enterprises and small enterprises | 65.05 |
| | 65.05 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 1,891.31 |
| (iii) Deposits | 261.02 |
| (iv) Lease liability | 496.13 |
| Other financial liabilities | 119.72 |
| Provisions | 129.04 |
| Other current liabilities | 558.89 |
| Total - Current liabilities | 4,866.66 |
| Total - Liabilities - B | 7,135.18 |
| Net Assets - C (A - B) | 1,218.68 |

Net Assets - C (A - B) Against the net assets of ₹ 1,218.68 Crore, the Company has created share suspense and share based payment reserve of (i) ₹1,220.26 crore and ₹40.00 Crore respectively and the balance of ₹(41.58) Crore has been recognised as Capital reserve.

NOTE - 49 GROUP INFORMATION

The consolidated financial statements of the Group include subsidiary listed in the table below

| Name of the entity | RelationshipCountry ofwith Companyincorporation | | Principal Activities | Proportion of ownership interest and voting power held by Parent | | |
|-------------------------------|---|-------|----------------------|---|--|--|
| | | | As at March 31, 2025 | | | |
| Aditya Birla Garments Limited | Subsidiary | India | Manufacturing and | 100.00% | | |
| | | | distribution | | | |

Aditya Birla Lifestyle Brands Limited Corporate Identity Number (CIN): U46410MH2024PLC423195

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the respective asset. All other borrowing costs

are expensed in the period they occur in the Consolidated Statement of Profit and Loss. Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings.

Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the interest costs. (e) Taxes

Current tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in India

The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and establishes provisions where appropriate Deferred tax

Deferred tax is recognised on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will

be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised ferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised (b) Non-derivative financial liabilities are the liability is settled been as the tax assets and the liability is settled been as the tax assets and the liability is settled been as the tax assets and tax assets assets as a set tax as or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The Group had adopted the new tax regime as per Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

Current tax and deferred tax relating to items recognised outside the Consolidated Statement of Profit and Loss are recognised outside the Consolidated Statement of Profit and Loss (either in OCI or in equity). Current tax and deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Property, plant and equipment

Freehold land is carried at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Property, plant and equipment is stated at cost net of accumulated depreciation and accumulated impairment losses, if any. Cost includes borrowing costs for long-term construction projects, if the recognition criteria is met.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group, and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced. All other repairs and maintenance are charged to the Consolidated Statement of Profit and Loss, during the reporting period in which they are incurred.

Capital work-in-progress is stated at cost net of accumulated impairment losses, if any.

Based on managements' assessment, items of property, plant and equipment individually costing less than five thousand rupees, are depreciated within one year from the date the asset is ready to use or useful life of class of asset to which these assets belong.

Gains or losses on disposal of property, plant and equipment are determined by comparing proceeds with carrying amount. These are included in the Consolidated Statement of Profit and Loss within other gains/ loss

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(g) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in the Consolidated Statement of Profit and Loss, in the period in which the expenditure is incurred.

Intangible assets with finite life are amortised over the useful economic life and assessed for impairment, whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period and changes if any, made on prospective basis. The amortisation expense on intangible assets with finite lives is recognised in the Consolidated Statement of Profit and Loss.

Intangible assets with indefinite useful life are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Consolidated Statement of Profit and Loss when the asset is de-recognised.

(h) Business combination and goodwill

Business Combinations are accounted for using the acquisition method. Cost of an acquisition is measured as the acqueate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. Acquisition-related costs are recognised in Consolidated Statement of Profit and Loss as incurred.

At the acquisition date, the identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values. However, certain assets and liabilities i.e. deferred tax assets or liabilities arrangements and assets or disposal groups that are classified as held for sale, acquired or assumed in a business combination are measured as per the applicable Ind-AS

Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. Control exists when the Group is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are considered only if the rights are substantive

At the acquisition date, goodwill on business combination is initially measured at cost, being the excess of the sum of the consideration transferred, the amount recognised for any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net identifiable assets acquired and the liabilities

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purposes of impairment testing, goodwill acquired in a business combination is allocated to each of the Group's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash-generating unit (CGU) to which goodwill has been allocated is tested for impairment annually as at reporting date When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. On disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal

Impairment of non-financial assets

At the end of each reporting period, the Group reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal/ external factors. An impairment loss, if any, is charged to the Consolidated Statemen of Profit and Loss in the year in which an asset is identified as impaired. An asset's recoverable amount is higher of an asset's or cash-generating unit's (CGUs) fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rates, that reflects current market assessment the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted

Equity investments are measured at fair value as per Ind AS 109. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Group has an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Consolidated Statement of Profit and Loss, even on sale of investment. Howeve the Group may transfer the cumulative gain or loss within equity.

Impairment of financial assets:

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Expected credit loss is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit adjusted effective interest rate for purchased or originated credit-impaired financial assets) The Group measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Group measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Group measured loss allowance for a financial instrument at lifetime expected credit loss model in the previou period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Group again measures the loss allowance based on 12-month expected credit losses

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Group uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Group compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 115, the Group always measures the loss allowance at an amount equal to lifetime expecte credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Group has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix, which takes into account historical credit loss experience and adjusted for forward looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in OCI and is not reduced from the carrying amount in the Consolidated Balance Sheet.

Classification as debt or equity (i)

Debt and equity instruments issued by the Group are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. (1) Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Group are recognised at the proceeds received, net of direct issue costs. Repurchase of the Group's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in the Consolidated Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Group's own equity instruments.

(2) Compound financial instruments:

The component parts of compound financial instruments (convertible notes) issued by the Group are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Group's own equity instruments is an equity instrument.

At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recognised as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date.

(3) Financial liabilities:

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Group, and commitments issued by the Group to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at **FVTPL**

- A financial liability is classified as held for trading, if:
- It has been acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or On initial recognition it is part of a portfolio of identified financial instruments that the Group manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not a financial guarantee contract or designated and effective as a hedging instrument.
- A financial liability other than a financial liability held for trading may, be designated as at FVTPL upon initial recognition, if Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Group's documented risk management o investment strategy, and information about the Group is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contracts to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in the Consolidated Statement of Profit and Loss.

However, financial liabilities that are not held-for-trading and are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in the Consolidated Statement of Profit and Loss, in which case these effects of changes in credit risk are recognised in the Consolidated Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognised in the Consolidated Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in other comprehensive income under other equity and are not subsequently reclassified to the Consolidated Statement of Profit and Loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Group that are designated by the Group as at fair value through profit or loss are recognised in the Consolidated Statement of Profit and Loss. Financial liabilities subsequently measured at amortised cost:

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate. It is the rate that exact of the effective interest rate is a solution of the effective interest rate. The rate can be apprended with the solution of the effective interest rate is a solution of the effective interest rate. The rate can be apprended with the solution of the effective interest rate is a solution of the effective interest rate. The solution of the effective interest rate is a solution of the effective interest rate is a solution of the effective interest rate. The solution of the effective interest rate is a solution of the effective interest rate interest rate is a solution of the effective interest ra period, to the gross carrying amount on initial recognition

(ii) Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Consolidated Statement of Profit and Loss over the period of borrowings using the EIR method. Fees paid on the establishment of loan facilities are recognised as the transaction cost of the loan to the extent it is probable that some or all of the facility will be drawn down, the fees are deferred until the draw down occurs. To the extent that there is no evidence that is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity and amortised over the period of facility to which it relates

NOTE - 50 ADDITIONAL INFORMATION REQUIRED UNDER SCHEDULE III OF THE COMPANIES ACT. 2013 Year ended March 31, 2025

| Name of the entity | Net assets i | .e. total | Share in profit | / (loss) | Share in other | | Share in total | |
|---------------------------------------|--------------|-----------|-----------------|----------|----------------|---------|----------------|-----------|
| | assets minu | is total | | | comprehen | sive | comprehensive | |
| | liabiliti | es | | | income/ (loss |) (OCI) | income/ (lo | ss) (TCI) |
| | As % of | ₹in | As % of | ₹in | As % of | ₹in | As % of | ₹in |
| | consolidated | Crore | consolidated | Crore | consolidated | Crore | TCI | Crore |
| | net assets | | profit/ (loss) | | OCI | | | |
| Parent | | | | | | | | 05 70 |
| Aditya Birla Lifestyle Brands Limited | 101.36% | 1,293.90 | 115.77% | 69.00 | 97.74% | (3.22) | 116.82% | 65.78 |
| Subsidiaries | | | | | | | | |
| Aditya Birla Garments Limited | 1.38% | 17.56 | -15.89% | (9.47) | 2.26% | (0.07) | -16.94% | (9.54) |
| Adjustments arising out of | -2.74% | (34.93) | 0.12% | 0.07 | 0.00% | - | 0.12% | 0.07 |
| consolidation | | . , | | | | | | |
| Total | 100.00% | 1,276.53 | 100.00% | 59.60 | 100.00% | (3.29) | 100.00% | 56.31 |

(a) Fair value measurements and hierarchy

The Group measures financial instruments, such as investments (other than equity investments in subsidiaries) and derivatives at fair value at each Consolidated Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability: or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances, and for which sufficient data are available to measure the fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy based on its nature, characteristics and risks:

- · Level 1 inputs are quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date
- Level 2 valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(b) Foreign currencies

Transactions and balances:

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the end of the year, are translated at the closing exchange rates prevailing on the Consolidated Balance Sheet date.

Exchange differences arising on settlement or translation of monetary items are recognised in the Consolidated Statement of Profit and Loss.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of

the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income (OCI) or the Consolidated Statement of Profit and Loss are also reclassified in OCI or the Consolidated Statement of Profit and Loss. respectively)

(c) Government grants

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with:

- When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.
- When the grant relates to an asset, it is recognised as income in Statement of Profit and Loss in equal amounts over the expected useful life of the related asset

When loans or similar assistance are provided by governments or related institutions, at a below-market rate of interest, the effect of this favourable interest is treated as a government grant. The loan or assistance is initially recognised and mea fair value, and the government grant is measured as the difference between the proceeds received and the initial carrying value of the loan. The loan is subsequently measured as per the accounting policies applicable to financial liabilities

Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in the Consolidated Statement of Profit and Loss

A cash-generating unit to which goodwill has been allocated is tested for impairment annually as at reporting date. If the A cash-generating unit to write goodwin has been allocated is tested to implaintent annually as a reporting date. In the recoverable amount of the cash-generating unit is less than its carrying amount, the implaiment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata based on the carrying nount of each asset in the unit. Any impairment loss for goodwill is recognised directly in the Consolidated Statement of Profit and Loss.

Reversal of impairment losses, except on goodwill, is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased. An impairment loss recognised for goodwill is not reversed in subsequent periods

j) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are recognised when a Group becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which do not contain significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities. as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through the Consolidated Statement of Profit and Loss are recognised immediately in the Consolidated Statement of Profit and Loss

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognised on the trade date.

All recognized financial assets, are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. For trade receivables, the Group applies the simplified approach required by Ind AS 109, which requires expected lifetime credit losses to be recognized from initial recognition of the receivables

For the purpose of subsequent measurement, financial instruments of the Group are classified in the following categories:

(a) Non-derivative financial assets

(i) Financial assets at amortised cost

Financial asset is measured at amortised cost using Effective Interest Rate (EIR), if both the conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Effective Interest Rate (EIR) method:

(iv) Equity investments

The EIR method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument or, where appropriate, a shorter period, to the gross carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at Fair Value Through Profit or Loss (FVTPL). Interest income is recognised in the Consolidated Statement of Profit and Loss and is included in the 'Other income' line item.

(ii) Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI)

An instrument shall be measured at FVTOCI, if both of the following conditions are met:

The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets; and

The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI).

Financial assets included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction cost. Fair value movements are recognised in other comprehensive income. However, the Group recognises interest income, impairment losses and reversals and foreign exchange gain/ (loss) in the Consolidated Statement of Profit (I) and Loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to the Consolidated Statement of Profit and Loss.

(iii) Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial assets that do not meet the amortised cost criteria or EVTOCI criteria (refer above) are measured at EVTPL In I assets that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortised cost criteria or financial assets that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Group has not designated any debt instrument as at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognised in the Consolidated Statement of Profit and Loss. The net gain or loss recognised in the Consolidated Statement of Profit and Loss incorporates any dividend or interest earned on the financial asset and (m) is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Group's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be asured reliably

Preference shares, which are mandatorily redee emable on a specific date, are classified as liabilities. The dividends o these preference shares are recognised in the Consolidated Statement of Profit and Loss as 'Finance costs'.

(iii) Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

- For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in the Consolidated Statement of Profit and Loss, except for those which are designated as hedging instruments in a hedging relationship.
- For the purposes of recognising foreign exchange gains and losses, FVTOCI financial assets are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in the Consolidated Statement of Profit and Loss, and other changes in the fair value of FVTOCI financial assets are recognised in OCI.

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in the Consolidated Statement of Profit and Loss

De-recognition of financial assets and financial liabilities

The Group de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when It transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for the amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable, and the cumulative gain or loss that had been recogn in equity is recognised in the Consolidated Statement of Profit and Loss. ised in OCI and accumulated

On de-recognition of a financial asset other than in its entirety (for example: when the Group retains an option to repurch part of a transferred asset) the Group allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in the Consolidated Statement of Profit and Loss. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts

The Group de-recognises financial liabilities only when the Group's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the Consolidated Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the Consolidated Balance Sheet where there is a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business

Derivative financial instruments (k)

The Group uses derivative financial instruments, such as forward currency contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to the Consolidated Statement of Profit and Loss.

Inventories

Raw materials, components, stores and spares, and packing materials are valued at lower of cost or net realisable value. However, these items are considered to be realisable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Traded goods, work-in-progress and finished goods are valued at cost or net realisable value, whichever is lower. Work-inprogress and finished goods include costs of direct materials, labour and a proportion of manufacturing overheads based on the in ormal operating capacity but excluding borrowing cost. Traded goods cost includes cost of purchase and other costs incun in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale

Proceeds in respect of sale of raw materials/ stores are credited to the respective heads. Obsolete and defective inventory are duly provided for, basis the management estimates

Provisions and contingent liabilities

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash

12 ECONOMY & PUBLIC AFFAIRS

5TH HELICOPTER CRASHES IN CHAR DHAM REGION IN SIX WEEKS, CLAIMS 7 LIVES

Centre grounds chopper ops in U'khand

DEEPAK PATEL New Delhi, 15 June

A deadly helicopter crash in Uttarakhand on Sunday has prompted the Ministry of Civil Aviation (MoCA) to suspend all chopper operations in the state till Monday.

The chopper accident comes just three days after an Air India plane tragedy in Ahmedabad claimed over 265 lives.

Sunday's crash was the fifth helicopter-related mishap in the Char Dham region in six weeks.

In response, the MoCA has launched a comprehensive review of all mountain-flying operations, ordering a fresh audit of pilots, operators, and safety procedures in Uttarakhand.

The latest crash involved Arvan Aviation's Bell 407 helicopter (registration VT-BKA), which was flying from Kedarnath to Guptkashi early Sunday morning.

The chopper had taken off from Guptkashi at 5:10 am and landed at

Kedarnath at 5:18 am. It took off again at 5:19 am for the return leg but crashed near Gaurikund between 5:30 and 5:45 am.

All seven people on board — five adult passengers, an infant, and the pilot - died in the accident.

According to MoCA, preliminary findings suggest that the helicopter was flying in poor visibility and thick cloud cover when it crashed into the terrain. It said that this accident appeared to be a case of Controlled Flight into Terrain (CFIT). This is a situation where an airworthy chopper, under full control of the pilot, inadvertently flies into a mountain, hill, or obstacle due to

low visibility or disorientation. Exact cause of Sunday's accident will be confirmed by the Aircraft Accident Investigation Bureau (AAIB), which has initiated a formal probe.

On Sunday, rescue operations at the chopper crash site were launched by personnel from the National and State Disaster (DGCA) and MoCA secretary.

NDRF and SDRF personnel at the spot after a helicopter crashed near Kedarnath on Sunday РНОТО: РТ

Response Forces. A high-level meeting was convened later in the morning by Uttarakhand Chief Minister Pushkar Singh Dhami and attended by senior officials from the Centre and the state. They include officials from the Directorate General of Civil Aviation

Following this meeting, Aryan Aviation's operations for the Char Dham Yatra were suspended.

The licences of two other helicopter pilots, flying for TransBharat Aviation, were also suspended for six months after they were found to have flown in similarly poor weather conditions on Sunday

As an immediate safety measure all helicopter services for the pilgrimage have been halted on June 15 and 16, the MoCA stated.

The Uttarakhand Civil Aviation Development Authority (UCADA) has been tasked with conducting a detailed review with all operators and pilots before services are resumed.

UCADA will also establish a dedicated command-and-control room to monitor real-time helicopter operations and flag any deviations from safety protocols, it said.

The ministry said that no operator should undertake flights in violation of weather or procedural guidelines. It warned that discipline in mountain flying operations must be maintained at all costs.

Also, DGCA said it had already scaled down helicopter frequencies to the Char Dham circuit and had been carrying out enhanced surveillance since last month.

The latest crash is part of a troubling pattern of incidents in the Char Dham region.

Working with other Tata group firms to assist crash victims' kin: A-l

DEEPAK PATEL

New Delhi, 15 June

The solemn process of handing over the mortal remains of the 241 passengers and crew members killed in the Air India crash is currently underway, the airline said on Sunday. Over 400 family members of the deceased have gathered in Ahmedabad, where the airline has stationed teams to

assist them. "Every affected family in Ahmedabad has been assigned at least one caregiver by Air India," the airline said in a statement posted on X on Sunday evening, adding that it was coordinating with Tata Group companies and government authorities to support the bereaved and facilitate repatriation where required.

The airline also acknowledged the contribution of government agencies and hospital staff in Ahmedabad. "We extend our

Sabyasachi group was incorporated in India under the Limited Liability Partnership Act. 2008. pursuant to a certificate of

Jaypore was incorporated as a private limited company under the Companies Act, 1956, pursuant to the certificate

of incorporation dated February 21, 2012, issued by Ministry of corporate affairs, having Corporate Identity Number U51900MH2012PTC422224. Its registered office is situated at Piramal Agastya Corporate Park, Building A, 4th and 5th Floor,

Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai City, Mumbai, Maharashtra, India, 400070

FY 2023-24

(30.70

486.8

31.6

936.05

FY 2023-24

(56.99)

(38.72)

FY 2023-24

22.56 69.56

(22.69

(226.67

NA

NA

Sabyasachi Calcutta LLP ("Sabyasachi")

Reserves (excluding revaluation reserves)

Javpore E-Commerce Private Limited ("Javpore")

2,20,00,000 Equity Shares (of face value ₹ 10 each)

Issued, Subscribed and Paid-up Share Capital 2,13,65,293 equity shares of ₹ 10 each

Reserves (excluding revaluation reserves)

House of Masaba Lifestyle Private Limited ("HOMLPL"

Andheri (East), Mumbai, Maharashtra, India, 400059

14,00,000 Equity Shares (of face value ₹ 10 each)

Issued, Subscribed and Paid-up Share Capital

2,54,644 equity shares of ₹ 10 each

Reserves (excluding revaluation reserves)

Corporate Information

Particulars

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rofit after Ta

Earnings per shar Diluted earnings per share

Corporate Information

Capital Structure:

Financial Information

Authorized Share Capital

Particulars

Total

Total

Particulars

Profit after Tax

Net asset value

Capital Structure:

Authorized Share Capital

Financial Information:

Particulars

Profit after Tax

Earnings per share

Sales

Particulars

Tota

Tota

Earnings per share

Corporate Information:

Diluted earnings per share

gratitude to the Central and state governments for their unwavering support ... and our heartfelt appreciation to the associates of Civil Hospital and Rajasthan Hospital in Ahmedabad for their tire-

less efforts," it noted. On Saturday, Air India announced an interim financial assistance of ₹25 lakh for each family of the deceased and the lone survivor. This is in addition to ₹1 crore support announced

earlier by Tata Sons. Meanwhile, the airline is conducting one-time safety checks on its entire Boeing 787 fleet as mandated by the Directorate General of Civil Aviation (DGCA).

DNA tests identify 47 victims Three days after the plane crash, authorities have so far identified 47 victims through DNA testing, including former Gujarat CM Vijay Rupani, and bodies of 24 have been handed over to families.

FY 2022-23

343.86

NA

NA

904.86

FY 2022-23

22.72 75.87 (35.99)

(24.49) (24.49)

FY 2022-23

45.27 50.21

(11.92) (139.35)

37 42

₹ in Cror

229.42 27.72

NA

NA

796.16

Amount (in ₹

22.00.00.00

22,00,00,000

21.36.52.93

21,36,52,930

₹ in Crore

39.8

(25.73)

(25.38)

Amount (in ₹

1,40,00,000

1,40,00,000

1,25,46,440 1,25,46,440

₹ in Crore

28.56

0.88 76.16

FY 2021-22

FY 2021-22

FY 2021-22

flows (when the effect of the time value of money is material) Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be

reliably estimated. The expense relating to a provision is presented in the Consolidated Statement of Profit and Loss, net of any reimbursements.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, receivable is recognised as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable 11. can be measured reliably.

settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the disclosed when there is a possible colligation ansing from past events, the existence of which will be control of the Group (Refer Note – 44). 13. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE FINANCIAL STATEMENTS Claims against the Group, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset 14. SUMMARY TABLE OF RELATED PARTY TRANSACTIONS IN LAST THREE YEARS AS DISCLOSED IN THE FINANCIAL and is recognised

(n) Employee benefits

(a) Short-term employee benefits

Short-term employee benefits are recognised as an expense on accrual basis. (b) Defined contribution plan

The Group makes defined contribution to the Government Employee Provident Fund and Superannuation Fund, which are recognised in the Consolidated Statement of Profit and Loss, on accrual basis. The Group recognises contribution pavable 1. other provident fund scheme as an expense, when an employee renders the related service. The Group has no obligation, other than the contribution payable to the provident fund.

(c) Defined benefit plan

The Group operates a defined benefit gratuity plan. The Group operates gratuity plan through a Trust wherein certain employees are entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. The subsidiary within the group operates an unfunded gratuity plan. In case of some employees, the Group's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972. The benefit vests after five years of continuous service and the same is payable on termination of service or retirement, whichever is earlier. A part of the gratuity plan is funded (maintained by an independent insurance Group) and another part is unfunded and managed within the Group, hence the liability has been bifurcated into funded and unfunded. The Group's liabilities under The Payment of Gratuity Act, 1972 are determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the Consolidated Balance Sheet date on Government bonds, where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in the 'Employee benefits expense' in the Consolidated Statement of Profit and Loss. Re-measurement gains or losses and return on plan assets (excluding amounts included in net Interest on the net defined benefit liability) arising from changes in actuarial assumptions are recognised in the period in which they occur, directly in OCI. These are presented as re-measurement gains or losses on defined benefit plans under other comprehensive income in other equity. Remeasurements gains or losses are not reclassified subsequently to the Consolidated Statement of Profit and Loss

(d) Compensated absences

The employees of the Group are entitled to compensated absences. The employees can carry forward a portion of the unutilised accumulating compensated absences and utilise it in future periods or receive cash at retirement or termination of employment. The Group records an obligation for compensated absences in the period in which the employee renders additional amount that the Group expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Group recognises accumulated compensated absences based on actuarial valuation in the Consolidated Statement of Profit and Loss.

The Group presents the entire leave as a current liability in the Consolidated Balance Sheet, since it does not have any unconditional right to defer its settlement for twelve months after the reporting date.

(o) Share-based payment

Certain employees of the Company have been granted stock-based awards, including stock options, stock appreciation rights (SARs), and restricted stock units (RSUs) of Aditya Birla Fashion and Retail Limited (Demerged Company), in accordance with the ESOP Poince and the standard standard with the SOP payments, the Company has accounted for these awards using the graded vesting method. The Grant date fair value of equity-settled awards has been used for the purpose of accounting the related expenses. SARs are remeasured at fair value at each balance sheet date, with changes recognized in the Statement of Profit and Loss

(p) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holders of the Group by the weighted 2. average number of equity shares outstanding during the period.

LATEST RESTATED AUDITED FINANCIALS ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS. Please refer point no. 10

- RESERVES
- Refer Note No. 44 of the Standalone Audited Financial Statements and Consolidated Audited Financial Statements given in

STATEMENTS

Refer Note No. 45 of the Standalone Audited Financial Statements and Consolidated Audited Financial Statements given in 6. point no. 10 above

STATEMENTS

The details of our Group Companies are as set forth below

| Particulars | Amount (in ₹) |
|--|-----------------|
| Authorized Share Capital | |
| 2,03,60,00,000 equity Shares (of face value ₹ 10 each) | 20,36,00,00,000 |
| 5,00,000 8% redeemable cumulative preference shares of ₹ 10 each | 50,00,000 |
| 15,000 6% redeemable cumulative preference shares of ₹ 100 each | 15,00,000 |
| 95,00,000 preference shares of ₹ 10 each | 9,50,00,000 |
| 2,00,00,000 preference Shares of face value of ₹ 1 each | 2,00,00,000 |
| Total | 20,48,15,00,000 |
| Issued and Subscribed Share Capital | |
| 1,22,05,00,277 equity shares of ₹ 10 each | 12,20,50,02,770 |
| 5,55,000 8% non-cumulative non-convertible redeemable preference shares of ₹ 10 each | 55,50,000 |
| Total | 12,21,05,52,770 |
| Paid-up Share Capital | |
| 1,22,02,94,773 equity shares of ₹ 10 each | 12,20,29,47,730 |
| 5,55,000 8% non-cumulative non-convertible redeemable preference shares of ₹ 10 each | 55,50,000 |
| Total | 12,20,84,97,730 |

| | | | ₹ in Crore |
|---|------------|-------------|-------------|
| Particulars | FY 2024-25 | FY 2023-24" | FY 2022-23# |
| Reserves (excluding revaluation reserves) | 5,591.91 | 3,007.37 | 2,394.50 |
| Sales | 7,354.73 | 6,441,49 | 12,417.90 |
| Profit after Tax | (624.17) | (907.02) | (59.47) |
| Earnings per share | (5.12) | (8.29) | (0.38) |
| Diluted earnings per share | (5.12) | (8.29) | (0.38) |
| Net asset value | 6,813.29 | 4,709.61 | 3,346.00 |

*Only continuing operations are disclosed

**Includes both continuing and discontinuing operations for balance sheet items and only continuing operations for PL item Includes both continuing and discontinuing operations

Corporate Information

Aditya Birla Lifestyle Brands Limited

registration dated February 4, 2021. Its registration number is AAV-7132 and its registered office is situated at 80/2 Topsia Road South, Kolkata, West Bengal, 700046. Partner's Contribution The total obligation of the partners of the LLP is ₹10,12,54,55,284 and it is received from all the partners of the LLP in entirety Financial Information

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to 12. CHANGE IN ACCOUNTING POLICIES IN LAST THREE FINANCIAL YEARS AND THEIR EFFECT ON PROFITS AND

There has been no change in accounting policies of the Company

point no. 10 above

15. DETAILS OF GROUP COMPANIES OF THE COMPANY INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL

Aditya Birla Fashion and Retail Limited ("ABFRL")

Corporate Information

ABFRL is a public company, limited by shares, incorporated under the Companies Act, 1956 bearing corporate identification number L18101MH2007PLC233901 and having its registered office at Piramal Agastya Corporate Park, Building A, 4th and 5th Floor, Unit No. 401, 403, 501, 502, LB.S Road, Kurla Mumbai Maharashtra 400070.

| Capital | Structure: | |
|---------|------------|--|
| | | |

| Particulars | Amount (in ₹) |
|--|-----------------|
| Authorized Share Capital | |
| 2,03,60,00,000 equity Shares (of face value ₹ 10 each) | 20,36,00,00,000 |
| 5,00,000 8% redeemable cumulative preference shares of ₹ 10 each | 50,00,000 |
| 15,000 6% redeemable cumulative preference shares of ₹ 100 each | 15,00,000 |
| 95,00,000 preference shares of ₹ 10 each | 9,50,00,000 |
| 2,00,00,000 preference Shares of face value of ₹ 1 each | 2,00,00,000 |
| Total | 20,48,15,00,000 |
| Issued and Subscribed Share Capital | |
| 1,22,05,00,277 equity shares of ₹ 10 each | 12,20,50,02,770 |
| 5,55,000 8% non-cumulative non-convertible redeemable preference shares of ₹ 10 each | 55,50,000 |
| Total | 12,21,05,52,770 |
| Paid-up Share Capital | |
| 1,22,02,94,773 equity shares of ₹ 10 each | 12,20,29,47,730 |
| 5,55,000 8% non-cumulative non-convertible redeemable preference shares of ₹ 10 each | 55,50,000 |
| Total | 12,20,84,97,730 |

*Financial Information (on consolidated basis)

Aditya Birla Garments Limited ("ABGL")

Corporate Identity Number (CIN): U46410MH2024PLC423195

ed as a fraction of an equity shares are tre e to the extent that they are entit relative to a fully paid equity share during the reporting period. Earnings, considered in ascertaining the Group's earnings per share, is the net profit for the period after deducting preference dividends. The weighted average number of equity shares outstanding during the period is adjusted for treasury shares and events such as bonus issue, bonus element in a rights issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders of the Group and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(g) Cash and cash equivalents

Cash and cash equivalents in the Consolidated Balance Sheet and for the purpose of the Consolidated Statement of Cash Flows comprise cash on hand and cash at bank including fixed deposits with original maturity period of three months or less and short-term highly liquid investments with an original maturity of three months or less net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.

(r) Common control business acquisition

Acquisition of business under common control has been accounted in accordance with "Pooling of interest method", as specified below

- (a) All assets and liabilities acquired are stated at their carrying values as appearing in the financial statements of de-merged compan
- (b) Shares held by the de-merged company in the Company shall be cancelled
- (c) Difference between the carrying amounts of assets and liabilities acquired, face value of the shares cancelled as referred to in (b) above and the amount recorded as share-capital issued to the shareholders of the de-merged company shall be transferred to capital reserve; and
- (d) Financial information relating to the acquired business has been accounted from the beginning of the financial year, as in the acquisition had occurred from that date

NOTE - 52 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

(i) DETAILS OF BENAMI PROPERTY HELD

No proceedings have been initiated on or are pending against the Group under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunde

(ii) COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES

The Group has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restriction of number of lavers) Rules, 2017.

(iii) RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has no transactions with or balances due to or from companies struck off under Companies Act, 2013 or Companies Act. 1956

(iv) BORROWINGS SECURED AGAINST CURRENT ASSETS

The Group has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Group with banks are in agreement with the books of accounts.

(v) WILFUL DEFAULTER

The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(vi) COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS

The Group has accounted for the Scheme of arrangement with Aditya Birla Fashion and Retail Limited in accordance with the accounting treatment as specified in the Scheme. (Refer Note 48)

(vii) UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the 4. Company (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

viii) UNDISCLOSED INCOME

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix) DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

The Company has not traded or invested in crypto currency or virtual currency during the current year

- (x) VALUATION OF PROPERTY PLANT AND EQUIPMENT (INCLUDING RIGHT-OF-USE ASSETS) AND INTANGIBLE ASSETS
- The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) and Intangible assets during the current year. The Company did not have any Investment Property during the current or previous year.
- (xi) REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period. **NOTE - 53**

Comparative Financial Information

The Company was incorporated on April 9, 2024 and accordingly comparative numbers have not been presented in these financial statements.

dated June 19, 2022, issued by Registrar of Companies, Central Registration Centre, having Corporate Identity Number U18100MH2022PLC384566. Its registered office is situated at Piramal Agastya, Building A, 401, 403, 501, 502, LBS Road, 16. INTERNAL RISK FACTORS Kurla Mumbai – 400070

Capital Structure:

| Particulars | A |
|---|---------------|
| Particulars | Amount (in ₹) |
| Authorized Share Capital | |
| 4,00,00,000 equity Shares (of face value ₹ 10 each) | 40,00,00,000 |
| Total | 40,00,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 3,50,00,000 equity shares of ₹ 10 each | 35,00,00,000 |
| Total | 35,00,00,000 |
| Financial Information: | |

Financial Information

| | | | ₹ in Crore |
|---|------------|------------|------------|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| Reserves (excluding revaluation reserves) | (7.90) | (3.96) | NA |
| Sales | 7.67 | 0.09 | NA |
| Profit after Tax | (3.91) | (3.96) | NA |
| Earnings per share | (1.22) | (8.14) | NA |
| Diluted earnings per share | (1.22) | (8.14) | NA |
| Net asset value | 27.10 | 11.04 | NA |

3. Finesse International Design Private Limited ("FIDPL")

Corporate Information

FIDPL was incorporated as a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated May 31, 2007, issued by Ministry of corporate affairs, having Corporate Identity Number U74900DL2007PTC164203. Its registered office is situated at D-32, Lala Lajpat Rai Marg, Defence Colony, New Delhi - 110024, India.

Capital Structure:

| Particulars | Amount (in ₹) |
|---|---------------|
| Authorized Share Capital | |
| 17,00,000 equity Shares (of face value ₹ 10 each) | 1,70,00,000 |
| Total | 1,70,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 16,62,966 equity shares of ₹ 10 each | 1,66,29,660 |
| Total | 1,66,29,660 |
| Financial Information: | 1,00,20,0 |

| ₹ in Cr | | | | |
|---|------------|------------|------------|--|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 | |
| Reserves (excluding revaluation reserves) | 10.97 | 5.09 | | |
| Sales | 85.43 | 70.87 | 46.22 | |
| Profit after Tax | (13.86) | (11.60) | (7.54) | |
| Earnings per share | (91.23) | (78.99) | (52.89) | |
| Diluted earnings per share | (91.23) | (78.99) | | |
| Net asset value | 12.63 | 6.56 | 18.09 | |

Indivinity Clothing Retail Private Limited ("ICRPL")

Corporate Informatio

ICRPL was incorporated as a private limited company under the Companies Act, 2013, pursuant to the certificate of incorporation dated March 3, 2021, issued by Ministry of corporate affairs, having Corporate Identity Number U18109HR2021PTC093323. Its registered office is situated at P No 708, Sector 37 Pace City II, Gurgaon, Haryana, India, 122001

Capital Structure:

| Particulars | Amount (in ₹) |
|--|----------------|
| Authorized Share Capital | |
| 10,50,00,000 equity Shares (of face value ₹ 10 each) | 105,00,00,000 |
| Total | 82,00,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 10,43,41,792 equity shares of ₹ 10 each | 1,04,34,17,920 |
| Total | 1,04,34,17,920 |

Financial Information:

| | | | ₹ in Crore | 22. SUCH OTHER IN |
|---|------------|------------|------------|---------------------|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 | The Information M |
| Reserves (excluding revaluation reserves) | (37.79) | 25.85 | 3.62 | |
| Sales | 100.06 | 49.29 | 1.57 | |
| Profit after Tax | (163.31) | (67.68) | (30.59) | |
| Earnings per share | (27.66) | (15.54) | (8.74) | |
| Diluted earnings per share | (27.66) | (15.54) | (8.74) | Date: June 16, 2025 |
| Net asset value | 21.26 | 84.90 | | Place: Mumbai |
| | | - | | |

| Net asset value | 23.56 | 46.27 | 4.80 |
|----------------------------|----------|----------|-------|
| Diluted earnings per share | (226.67) | (139.35) | 76.16 |

HOMLPL was incorporated as a private limited company under the Companies Act, 2013, pursuant to the certificate of incorporation dated September 9, 2014, issued by Ministry of corporate affairs, having Corporate Identity Number

U74110MH2014PTC257909. Its registered office is situated at Plot No 80 & 89, Marol Co-operative Industrial Estate, Marc

- Our Company was incorporated on April 9, 2024 and there may be certain uncertainties in the integration of the Demerged undertaking into a newly incorporated entity, such as our Company
- Fashion and retail industry is highly competitive, if we do not respond to competition effectively, our results of operation financial condition and cash flows may be adversely affected.
- Our business depends on our ability to obtain and retain quality retail spaces;
- We may face the risk of our designs being out of trend; iv.
- Current trend of discounting and pricing strategies may adversely affect the value of our brand and our sales;
- The success of our business is dependent on an agile and efficient supply chain management. Any disruptions or delays in the supply of our products could hamper our operations and adversely impact our business and results of operations;

17. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE COMPANY, PROMOTERS, DIRECTORS OR ANY OF THE GROUP COMPANIES

The summary of outstanding or pending litigations involving our Company, Subsidiaries, Directors, Promoters and Group Companies, is set out belo

| Category of | Criminal | Tax | Statutory | Disciplinary actions by SEBI or | Material | Aggregate |
|------------------------|-------------|-------------|------------|----------------------------------|------------|-----------|
| individuals / entities | Proceedings | | or | Stock Exchanges against our | civil | amount |
| mulviduais / endues | rioceeunigs | rioceeunigs | | | | |
| | | | regulatory | Promoter in the last five years, | litigation | involved* |
| 0 | | | actions | including outstanding action | | |
| Company | | | | | | |
| By the Company | 17** | Nil | Nil | N.A. | 1 | 5.67 |
| Against the Company | Nil | Nil | Nil | N.A. | 3 | 8.64 |
| Directors | | | | | | |
| By the Directors | Nil | Nil | Nil | N.A. | Nil | Nil |
| Against the Directors | 1 | Nil | Nil | N.A. | Nil | Nil |
| Promoters | | | | | | |
| By the Promoters | Nil | Nil | Nil | N.A. | Nil | Nil |
| Against the Promoters | Nil | 10 | Nil | Nil | Nil | 21.91 |
| Subsidiary | | | | | | |
| By the Subsidiary | Nil | Nil | Nil | Nil | Nil | Nil |
| Against the Subsidiary | Nil | Nil | Nil | Nil | Nil | Nil |
| Group Companies | | | | | | |
| By the Group | Nil | Nil | Nil | Nil | Nil | Nil |
| Companies | | | | | | |
| Against the Group | Nil | Nil | Nil | Nil | Nil | Nil |
| Companies | | | | | | |

* This includes 12 cases filed against various parties under Section 138 of the Negotiable Instruments Act, 1881. The aggregat amount involved in such proceedings is approximately ₹ 1.57 crores.

18. REGULATORY ACTION / DISCIPLINARY ACTION TAKEN BY SEBI OR STOCK EXCHANGES AGAINST OUR PROMOTERS IN LAST 5 FINANCIAL YEARS

There are no regulatory proceedings or disciplinary actions, taken by SEBI or stock exchanges against our Promoters in the last five financial years including any outstanding action.

19. BRIEF DETAILS OF OUTSTANDING CRIMINAL PROCEEDINGS AGAINST OUR PROMOTERS There are no criminal proceedings against our Promoters

20. PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF THE SHARES OF THE LISTED TRANSFEROR (i.e., ADITYA

BIRLA FASHION AND RETAIL LIMITED) FOR THE PRECEDING THREE YEARS

The Equity Shares of Aditya Birla Fashion and Retail Limited are listed on NSE and BSE. The following table provides details of the high, low and average closing price of Aditya Birla Fashion and Retail Limited on NSE and BSE for the preceding three years:

| Year | BSE Limited National Stock Exchange of India Lim | | | | | of India Limited |
|-------------|--|---------------|--------------------|--------------------|-------------------|-------------------------|
| | High Price (₹) Low Price (₹) | | Average Price* (₹) | High Price (₹) | Low Price (₹) | Average Price* (₹) |
| Fiscal 2023 | 359.40 | 200.20 | 281.27 | 359.50 | 206.20 | 281.27 |
| Fiscal 2024 | 265.75 | 184.40 | 219.76 | 266.00 | 184.40 | 219.76 |
| Fiscal 2025 | 364.50 | 206.25 | 292.90 | 364.40 | 205.80 | 292.90 |
| | Source: website of | f BSE Limited | | Source: website of | National Stock Ex | change of India Limited |

*The average price is simple average of closing prices for all the trading days of a particular financial year

21. ANY MATERIAL DEVELOPMENTS AFTER THE DATE OF THE BALANCE SHEET

Except as disclosed above and in the Information Memorandum, to the knowledge of the Company, there are no circumstances which have arisen since the last Audited Financial Statements disclosed in the Information Memorandum which may materially or adversely affect or are likely to affect the Company's operations, profitability or value of the assets.

22. SUCH OTHER INFORMATION AS MAY BE SPECIFIED BY THE BOARD FROM TIME TO TIME

The Information Memorandum shall be made available on the Company's website (www.ablbl.in).

| For Aditya Birla Lifestyle Brands Lin | nite |
|---------------------------------------|------|
|---------------------------------------|------|

| SD/- | |
|--|--|
| Rajeev Agrawal | |
| Company Secretary & Compliance Officer | |
| ACS: A18877 | |















THIS IS A PUBLIC ANNOUNCEMENT IN COMPLIANCE WITH SEBI CIRCULARS ONLY AND DOES NOT CONSTITUE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT



Aditya Birla Lifestyle Brands Limited Corporate Identity Number (CIN): U46410MH2024PLC423195

Registered Office: Piramal Agastya Corporate Park, Building A, 4th and 5th Floor, Unit No. 401,403, 501, 502, L.B.S Road, Kurla, Mumbai 400070, Maharashtra. India

Corporate Office: Kh No. 118/110/1, Building 2, Divyashree Technopolis, Yemalur Main Rd, off HAL Airport Road, Bengaluru- 560037

Tel: +91 86529 05000 | Email Id - secretarial.ablbl@abfrl.adityabirla.com | Website - www.ablbl.in

Contact Person: Mr. Rajeev Agrawal, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF ADITYA BIRLA LIFESTYLE BRANDS LIMITED

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH PARA 5 OF PART II(A) OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") MASTER CIRCULAR NO. SEBI/H0/CFD/POD-2/P/CIR/2023/93 DATED JUNE 20, 2023, AS AMENDED FROM TIME TO TIME, READ WITH RULE 19(7) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957, AS AMENDED FROM TIME TO TIME ("SCRR") PURSUANT TO GRANT OF RELAXATION BY SEBI VIDE ITS LETTER DATED JUNE 13, 2025 FROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND SLIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS.

THIS PUBLIC ANNOUNCEMENT DOES NOT RELATE TO ANY ISSUANCE / SALE OF EQUITY SHARES. NO OFFER IS BEING MADE TO THE PUBLIC OR ANY OTHER CATEGORY OF INVESTORS PURSUANT TO THIS PUBLIC ANNOUNCEMENT. NOR IS IT SOLICITING AN OFFER TO BUY SECURITIES IN ANY JURISDICTION. ABOUT THE SCHEME

The National Company Law Tribunal, Mumbai Bench, vide its order pronounced on March 27, 2025 has sanctioned the Scheme of Arrangement under the provisions of, the Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL")" "Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLRL")" "Resulting Company/"Company") and their respective shareholders and creditors ("Scheme"). The Scheme became effective from May 1, 2025 with the appointed date being April 1, 2024. In accordance with the Scheme, Demerged Undertaking of ABFRL has been demerged into, transferred to and vested with the Company on a going concer basis. In accordance with the said Scheme, the Company has allotted 1 equity share of ₹ 10/- each for every 1 equity share of ₹ 10/- each held in the Demerged Company as on the record date i.e. May 22, 2025. The Equity Shares of our Company has received in-principle approval for listing of shares from BSE and NSE on June 5, 2025. Capitalised terms used but not defined herein have the meaning assigned to them in the Information Memorandum

NAME AND ADDRESSES OF THE REGISTERED OFFICE AND CORPORATE OFFICE OF THE COMPANY

The name of the Company is Aditya Birla Lifestyle Brands Limited. The Registered Office of the Company is situated at Kh No. 118/110/1, Building 2, Divyashree Technopolis, Yemalur Main Rd, off HAL Airport Road, Bengaluru-560037. DETAILS OF CHANGE IN NAME AND/OR OBJECT CLAUSE

There has been no change in the name and object clause of the Company since incorporation.

CAPITAL STRUCTURE - PRE AND POST SCHEME OF ARRANGEMENT

| Pre-Scheme | | Post-Scheme | |
|--|-----------------------|---|--|
| Particulars | Aggregate Value (in ₹ | | Aggregate Value (in ₹) |
| Authorised Share Capital | | Authorised Share Capital | |
| 50,000 Equity Shares (of face value ₹ 10 each) | 5,00,000 |) 2,00,00,000 Equity Shares (of face value ₹ 10 each) | 20,00,00,000 |
| | | 5,55,000 Preference Shares (of face value ₹ 10 each) | 55,50,000 |
| Total | 5,00,000 | Di Total | 20,00,00,0000 55,50,000 20,00,55,50,000 |
| Issued, Subscribed and Paid up Capital | | Issued Share Capital | |
| Issued, Subscribed and Paid-up Capital | | 1,22,05,00,277 Equity Shares (of face value ₹ 10 each) | 12,20,50,02,770 55,50,000 |
| 50,000 Equity Shares (of face value ₹ 10 each) | 5,00,000 |) 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 55,50,000 |
| | | Subscribed and Paid up Capital | |
| | | 1,22,02,94,773 Equity Shares (of face value ₹ 10 each) 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 12,20,29,47,730 55,50,000 |
| | | 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 55,50,000 |
| Total | 5,00,000 | Di Total | 12,20,84,97,730 |

4. SHAREHOLDING PATTERN GIVING DETAILS OF THE SHAREHOLDING OF PROMOTER, PROMOTER GROUPS AND GROUP COMPANIES:

a. Pre-Scheme shareholding pattern of our Company;

| Categ | ry Category of shareholder | No. of shareholders | No. of fully paid up equity shares | No. of Partly paid-up | No. of shares underlving | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR | in e | per of Voting R ach class of s | | 1 | No. of Shares Underlying Outstanding | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of | Numt | per of Locked in shares | pledge | ber of Shares d or otherwise cumbered | Number of equity shares held in | Sub-ca | tegorization o | of shares |
|-------|-------------------------------|---------------------|--|-----------------------------|--------------------------------|---------------------------|--|---------------|-----------------------------------|--------|----------|--|---|---------|-------------------------|---------|---|---------------------------------------|--------------|----------------------------------|--------------|
| | | | held | | Depository | | 1957) | ´ | No of | | Total as | convertible | diluted share capital) | No. (a) | | No. (a) | As a % of total | dematerialised | | Shareholding | |
| | | | | shares | Receipts | | | | ting Rights | | a % of | securities | | | Shares held (b) | | Shares held (b) | form | (No | of shares) u | |
| | | | | held | | | | Class: Equity | | Total | (A+B+C) | (including | | | | | | | Sub- | Sub- | Sub-category |
| | | | | | | | | shares | Others: NA | | | Warrants) | | | | | | | category (i) | category (ii) | (iii) |
| (1) | (11) | (111) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C2) | | (IX) | | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | | (XII) | | (XIII) | (XIV) | | (XV) | |
| (A) | Promoter & Promoter Group | 7* | 50,000 | - | - | 50,000 | 100.00 | 50,000 | - | 50,000 | 100 | - | 100 | - | - | - | - | 50,000 | - | - | - |
| (B) | Public | - | - | - | - | | | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (C) | Non Promoter - Non Public | - | - | - | - | | | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (C1) | Shares Underlying DRs | - | - | - | - | | | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (C2) | Shares Held By Employee Trust | - | - | - | - | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total (A+B+C) | 7* | 50,000 | | - | 50,000 | 100 | 50 | - | 50,000 | 100 | | 100 | - | - | - | - | 50,000 | - | - | - ' |

*in addition to Aditya Birla Fahsion and Retail Limited, there six nominees holding one Equity Share each on behalf of Aditya Birla Fahsion and Retail Limited

Note: In order to comply with the requirement of minimum 7 members in the Company under the Companies Act 2013, 1 equity share is held by 6 individual as nominee of Aditya Birla Fashion and Retail Limited

b. Post-Scheme shareholding pattern of our Company;

| Category | / Category of shareholder | No. of shareholders | No. of fully paid up equity shares held | No. of Partly paid-up equity | No. of shares underlying Depository | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) | | umber of Voting in each class of | | | No. of Shares Underlying Outstanding convertible | | Number of Lo share | | Number of Shares pledged or otherwise encumbered | Number of equity shares held in dematerialised | Sub-categorization of | shares |
|--------------|-------------------------------|------------------------|---|---------------------------------------|--|---------------------------|--|-------------------------|-------------------------------------|----------------|-------------------|---|------------------------------------|-----------------------|--------------------|---|---|---------------------------------------|-------------|
| | | | | shares | Receipts | | | | o of Voting Righ | ts Total | Total as | securities (including | | No. (a) | As a % | | form | Shareholding (No. of sha | |
| | | | | neia | | | | Class: Equity shares | Class Others: NA | Total | a % of (A+B+C) | (including Warrants) | | | of total Shares | of total Shares | | Sub-category (i) Sub- category (i) | i) category |
| | | | | | | | | | | | (| , | | | held | held (b) | | | (iii) |
| | | | | | | | | | | | | | | | (b) | | | | . , |
| (1) | (II) | (111) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C2) | | (IX) | | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | | | (XIII) | (XIV) | (XV) | |
| (A) | Promoter & Promoter Group | 14 | 56,83,51,129 | - | - | 56,83,51,129 | 46.57 | 56,83,51,129 | 9 - | 56,83,51,129 | 46.74 | - | 46.74 | 4,48,22,856 | 7.89 | - | 56,83,51,129 | - | |
| (B) | Public | 2,98,726 | 64,76,32,655 | - | - | 64,76,32,655 | 53.08 | 64,76,32,655 | 5 - | 64,76,32,655 | 53.26 | - | 53.07 | 3,96,09,127 | 6.12 | NA NA | 64,76,32,655 | 6,58,00,866 17,85,80,72 | - 24 |
| (C) | Non Promoter - Non Public | 1 | 43,10,989 | - | - | 43,10,989 | 0.35 | | | - | - | - | 0.35 | - | - | NA NA | 43,10,989 | - | |
| (C1) | Shares Underlying DRs | - | - | - | - | - | NA | | | - | - | - | - | - | - | NA NA | - | - | |
| (C1) (C2) | Shares Held By Employee Trust | 1 | 43,10,989 | - | - | 43,10,989 | 0.35 | | | - | - | - | 0.35 | - | - | NA NA | 43,10,989 | - | |
| | Total | 2,98,741 | 1,22,02,94,773 | | - | 1,22,02,94,773 | 100 | 1,21,59,83,784 | 4 - | 1,21,59,83,784 | 100 | - | 100 | 8,44,31,983 | 6.92 | - | 1,22,02,94,773 | 6,58,00,866 17,85,80,72 | - 24 |

Note: 1) Voting Rights under Category "Public" includes 27,68,679 equity shares which remain frozen in terms of various applicable laws

5. NAMES OF TEN LARGEST SHAREHOLDERS OF THE COMPANY – NUMBER AND PERCENTAGE OF SHARES HELD BY

| 5. NAMES OF TEN LARGEST SHAREHOLDERS OF THE COMPANY – NUMBE | | News DIN Date of high Designation Occuration | Dissectore bin in other communication (Destance bin in firms) | News DIN Date of birth Designation Occurretion | Dissectorship in other comparing (Dectorship in firms) |
|---|---|---|--|---|---|
| EACH OF THEM. THEIR INTEREST, IF ANY | ER AND PERCENTAGE OF SHARES HELD BT | Name, DIN, Date of birth, Designation, Occupation, Experience | Directorship in other companies / Partnership in firms | Name, DIN, Date of birth, Designation, Occupation, Experience | Directorship in other companies / Partnership in firms |
| Sr. Name of Shareholders | Number of Equity % of share held | and functions. He started his career at Asian Paints before | | Mr. Yogesh Chaudhary | Companies |
| No. | Shares | moving to Madura Fashion and Lifestyle (MFL) Division of the Company, where he worked in its various functions ranging from | | DIN: 01040036 | 1. Aditya Birla Fashion and Retail Limited. |
| 1 Birla Group Holdings Private Limited | 23,66,19,965 19.390 | Sales, Brand Management, Supply Chain and Sourcing over 15 | | Date of Birth: October 9, 1986 Designation: Independent Director | Infurnia Holdings Limited Goodview Fashion Private Limited |
| 2 IGH Holdings Private Limited | 13,64,72,680 11.184 | years. He also served as the Principal Executive Assistant to the | | Occupation: Carpet Business | 4. Tech Designworks Private Limited |
| 3 Grasim Industries Ltd | 9,75,93,931 7.998 | Chairman of Aditya Birla Group. He was appointed as President | | Experience: Mr. Yogesh Chaudhary is an Independent Directo | r 5. Shyam Ahuja Private Limited |
| 4 Flipkart Investments Private Limited | 7,31,70,731 5.996 | of MFL Division in 2007 and went on to become its CEO in 2012. He took over as the managing director of Aditya Birla Fashion and | | on the Board of our Company. He was a Management studen | |
| 5 Caladium Investment Pte. Ltd. | 6,58,00,866 5.392 | Retail Limited in February 2018 | | from Boston College, USA. Mr. Chaudhary has immense | |
| Guant Mutual Fund - Quant Mid Cap Fund Hindalco Industries Limited | 5,61,90,433 4.605 5,02,39,794 4.117 | Mr. Vishak Kumar | Companies | entrepreneurial abilities and deep knowledge in the manufacturing business, leading Jaipur Rugs increase its global presence to | |
| 8 Pilani Investment and Industries Corporation Limited | 4,48,22,856 3,673 | DIN: 09078653 | Nil | 65 plus nations, from just two a decade ago. He is also a vita | |
| 9 SBI Life Insurance Co. Ltd | 2,71,53,233 2.225 | Date of Birth: June 23, 1972 | | part of many prestigious associations such as Rajasthan Ange | |
| 10 Fidelity Securities Fund: Fidelity Blue Chip Growth Fund | 2,37,20,498 1.944 | Designation: Deputy Managing Director and Chief Executive Officer | Partnership in firms | Investors network, Intellecap Impact Investment Network and | |
| Note: None of the above-mentioned shareholders have interest except promote | ters to the extent of their shareholding | Occupation: Service | INII | Entrepreneurs Organization, to name a few. | 5. Marici Capital Advisors LLP |
| 6. NAME AND DETAILS OF PROMOTER OF OUR COMPANY – EDUCATIONAL | | Experience: Mr. Vishak Kumar is the Deputy Managing Director | | | 6. Warmup Venture Partners II LLP 7. Aspura Gallery LLP |
| Sr. Name Address | Educational Qualification and | and Chief Executive Officer on the Board of our Company. He holds a bachelor's degree in computer engineering from BIT | | Mr. Venkatesh Satvaraj Mysore | Companies |
| No. | Educational Qualification and Experience | Ranchi and a master's degree in business administration from | | DIN: 01401447 | 1. Aditva Birla Fashion and Retail Limited |
| 1. Birla Group Holdings Private Industry House 1st Floor 159 Chu | | the Indian Institute of Management, Bangalore. He has 30 | | Date of Birth: December 30, 1958 | 2. Meer Foundation |
| Limited Reclamation, Mumbai, Maharashtra, Ir | 5 | years of experience. He joined the Madura business in 1995 | | Designation: Independent Director | TransAfrica Assurance Co Ltd – Kampala |
| 7. NAME AND DETAILS OF BOARD OF DIRECTORS (EXPERIENCE INCL | UDING CURRENT/PAST POSITION HELD IN | as a Management Trainee. During his 30 year long stint, he has worked across functions and occupied various roles in sales. | | Occupation: Professional | 4. TKR (St. Lucia) Ltd |
| OTHER FIRMS) | | marketing and retail. Prior to his stint as CEO of Madura, he was | | Experience: Mr. Venkatesh Satyaraj Mysore is an Independen Director on the Board of our Company. He holds a bachelor's | |
| · · · · · · · · · · · · · · · · · · · | | the CEO of Aditya Birla Retail Limited, where he was instrumental | | degree in marketing and finance and a master's degree in business | |
| ·····, -···, -···, -···, -···, -···, | ip in other companies / Partnership in firms | in transforming the "More" Supermarket and Hypermarket | t | administration from the University of Madras. Mr. Mysore holds | s LLČ |
| Experience Ms. Ananyashree Birla Companies | | business. | Companies | extensive experience in sports management, entertainment, and | |
| | Birla Fashion and Retail Limited | Mr. Arun Adhikari Kumar DIN: 00591057 | Companies 1. Aditya Birla Fashion and Retail Limited | financial services. He is the CEO of The Knight Riders Group & Rec Chillies Entertainment since 2010, leading the global expansion o | |
| | Industries Limited | Date of Birth: January 20, 1954 | 2. Aditya Birla Capital Limited | the Knight Riders franchise in T20 cricket across multiple leagues | |
| Designation: Non- Executive Director 3. Hindalc | o Industries Limited | Designation: Independent Director | 3. Hindalco Industries Limited | He played a key role in establishing MetLife India as its first CEO | |
| | ra Micro Housing Finance Corporation Limited | Occupation: Retired | 4. Voltas Limited | MD and securing its license through collaboration with IRDA. | |
| Experience: Ms. Ananyashree Birla is a Non-Executive 5. Svatant Director on the Board of our Company. She is a graduate from 6. Svatant | | Experience: Mr. Arun Kumar Adhikari is an Independent Director on the Board of our Company. He holds a bachelor's degree in | | BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY | (|
| the University of Oxford with a bachelor's degree. She is a 7. Antimat | | chemical engineering from the Indian Institute of Technology, | | Business Overview: | |
| distinguished businesswoman and a platinum selling artist with 8. Talk and | | Kanpur, and a master's degree in business administration from | Nil | The Company was incorporated on April 9, 2024 as a wholly on | wned subsidiary of ABFRL. Pursuant to the effectiveness of |
| significant contributions across diverse business sectors. She's 9. Aditya E | | Indian Institute of Management, Calcutta. Mr. Adhikari joined | | Scheme on May 1, 2025, the MFL Business operated by ABFR | L stands demerged, transferred and vested in our Company |
| the founder at Svatantra Microfin, the fastest growing, highly 10. Ananya | | Hindustan Unilever Limited as Management Trainee in 1977 and was with Unilever through his full career. He retired from Unilever | | with the appointed date of April 1, 2024. | |
| rated, second-largest microfinance organization in the country. 11. Chaitan As founder at Birla Cosmetics Private Limited, she oversees the 12. Aditya E | | in January 2014 as Senior Vice-President for Unilever Laundry | | Aditya Birla Lifestyle Brands Limited (ABLBL) comprises of lifes | |
| company's foray into colour cosmetics as part of its long-term 13. Birla Co | | Category across Asia and Africa (Singapore). He has also worked | | with brands such as Louis Philippe, Van Heusen, Allen Solly an American Eagle, sportswear brand Reebok and the innerwear | |
| vision to build a dynamic beauty portfolio. Ms. Birla serves as 14. Aditya E | | with McKinsey & Company in India as Senior Advisor from May | | Business Strategy: | business under van Heusen. |
| the global ambassador for NAMI, advocating the need for mental Partnership | | 2014 for 4 years Mr. Sunirmal Talukdar | Companies | Our strategic approach is aimed towards building a leadership | position in large total addressable markets and high growth |
| wellness. She is also the founder of the Ananya Birla Foundation 1. Siddhipr | iya Enterprises LLP | DIN: 00920608 | 1. Aditva Birla Fashion and Retail Limited | seaments through distinct brands. | position in large total addressable markets and high growth |
| that does pioneering research in mental health and social impact. Mr. Aryaman Vikram Birla Companies | | Date of Birth: December 6, 1951 | 2. Heubach Colorants India Limited | Lifestyle Brands are actively expanding into diverse catego | ries and new consumer segments. Bevond men's wear. |
| | , Birla Fashion and Retail Limited | Designation: Independent Director | 3. Sasken Technologies Limited | these brands are making strategic in-roads into casual wear, | |
| | Industries Limited | Occupation: Retired Experience: Mr. Sunirmal Talukdar is an Independent Director | 4. Aditya Birla Real Estate Limited | accessories, which are important for building product portfolio | |
| | o Industries Limited | on the Board of our Company. He is a chartered accountant | | We have also identified key growth areas including innerwe | ear, sportswear and youth wear, where we have already |
| | tirla New Age Hospitality Private Limited. | from the Institute of Chartered Accountants of India. He holds | | established a meaningful presence via brands Van Heusen, Re | 8 |
| Experience: Mr. Aryaman Vikram Birla is a Non-Executive 5. Aditya Director on the Board of our Company. He holds an MSc. Degree | | a bachelor's degree in science from St. Xavier's College, Calcutta University. Mr. Talukdar has over 3 decades of rich & | | By expanding into new and white spaces within our existing | |
| in Global Finance from Bayes Business School, London. He 6. Aditya B | | comprehensive experience backed by benchmark competencies | | coming years. Our focus on digital transformation empowers u landscape. Coupled with a holistic approach to innovation ar | |
| comes with diverse experiences including entrepreneurship, 7. Aditya B | | in the areas of Strategic & Tactical Planning, Mergers & | | growth across all brands, further strengthening our presence in | |
| VC investing, and professional sport. He is closely involved 8. KA Hos | | Acquisitions, Risk Management, Public Reporting, Regulatory | | D. REASONS FOR THE SCHEME OF ARRANGEMENT | |
| with several businesses of the Aditya Birla Group. Aryaman has 9. Aditya B founded and is spearheading, Aditya Birla New Age Hospitality, Partnership | | Compliance and Corporate Governance etc. He retired as Group Executive President and Chief Financial Officer of Hindalco | | The rationale of the Demerger envisaged in the Scheme is exp | pected, inter-alia, to result in following benefits: |
| the Group's growing hospitality business as well as the venture Nil | / 11 111113 | Industries Limited in 2012. Afterwards he worked with Haldia | | ABFRL runs a diverse portfolio of fashion brands and retail | · · · · |
| capital fund, Aditya Birla Ventures, that invests in high-growth | | Petrochemicals Limited as Head-F&A, EVP, and CFO from | | Fashion and Lifestyle and Pantaloons, Ethnic portfolio alon | |
| start-ups. | | November 2016 to November 2018. | | 2. The MFL Business has built a leadership position over a lor | |
| Mr. Pankaj Sood Companies | | Mr. Nish Bhutani DIN: 03035271 | Companies 1. Aditva Birla Fashion and Retail Limited | | ows and high return on capital. The Remaining Business of |
| | s Limited Birla Fashion and Retail Limited | Date of Birth: March 7, 1967 | Aditya Bina Fashion and Retail Limited Indiginus Learning Private Limited | the Demerged Company comprises portfolio of multiple bus | |
| | In Financial Holdings Limited | Designation: Independent Director | Indiginus Inc. Indiginus Inc. | 3. The Scheme is being proposed to separate MFL Business | |
| Occupation: Service 4. Bandha | an Financial Services Limited | Occupation: Business | Partnership in firms | and demerge it into the Resulting Company. The propose Company, Resulting Company and, their respective share | |
| Experience: Mr. Pankaj Sood is a Non-Executive Director on 5. Ather E | | Experience: Mr. Nish Bhutani is an Independent Director on the Board of our Company. He holds a bachelor's and master's | | the below reasons: | enoluers, employees, cleuitors and other stakenoluers for |
| | ore InvestCorp (India) Private Limited | of science degree in engineering from Stanford University and | | | el of the MFL Business makes it suitable to be housed in a |
| Institute of Management Calcutta (1999). He has a Bachelor's 7. SPORE degree in Chemical Engineering from Indian Institute of Limited | | a master's degree in business administration from Harvard | | | us in pursuit of its independent value creation trajectory; |
| Technology Kharagpur (1996). Mr. Sood heads the Private Equity Partnership | | University. He has over 33 years of experience with digital and | | (b) Result in better and efficient control and management | |
| (Direct Investments) business of GIC Singapore in India and Nil | · · · · · · · · · · · · · · · · · · · | technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a | | organization efficiency and optimum utilization of vari | |
| Africa. He has over 26 years of experience in private equity and | | founder of Indiginus Inc. | | | ess portfolio through price discovery of the individual entities |
| M&A transactions in India. Prior to GIC, he was an investment | | Ms. Preeti Vyas | Companies | for existing shareholders; | |
| banker in India in Kotak Investment Bank, Ernst & Young and SBI Capital Markets | | DIN: 02352395 | 1. Aditya Birla Fashion and Retail Limited | | platforms across value and masstige retail, branded ethnic |
| Mr. Ashish Dikshit Companies | | Date of Birth: November 26, 1956 | Aditya Birla Real Estate Limited. Birla Estates Private Limited | | nd portfolio of digital brands and will chart its own growth |
| | e E-Commerce Private Limited. | Designation: Independent Director Occupation: Business | Birla Estates Private Limited Novel Jewels Limited | journey; | ure for both companies with the second factor on the Second States of |
| Date of Birth: July 15, 1969 2. Goodvie | ew Fashion Private Limited | Experience: Ms. Preeti Vyas is an Independent Director on the | | | ure for both companies with sharper focus on their individual |
| Designation: Managing Director 3. Indivinit | ty Clothing Retail Private Limited | Board of our Company. She is a Graduate from of National | Indivinity Clothing Retail Private Limited | | gnment with their respective value creation journeys; and of investors for their business profile, and consequently, |
| | e International Design Private Limited | Institute of Design. Ms. Vyas is an independent entrepreneur and | | Separately listed companies to attract specific set encourage stronger capital market outcomes. | or investors for their pusitiess profile, and consequently, |
| Experience: Mr. Ashish Dikshit is the Managing Director of 5. Retailer our Company. He is also the managing director of Aditya Birla 6. Aditya B | | has steered Vyas Giannetti Creative to a top position in India as | | 0. RESTATED AUDITED FINANCIALS FOR THE PREVIOUS THR | |
| Fashion and Retail Limited. He holds a bachelor's degree 7. House | | an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by | | The Company was incorporated on April 9, 2024. Since there is | |
| in electrical engineering from Indian Institute of Technology, 8. Novel J | | Impact and Verve magazines, ranked as one of the top creative | | statements, the standalone and consolidated financial statements | |
| Madras and a master's degree in business administration from 9. Footwe | ar Design and Development Institute | minds by the Economic Times and named one of the 25 most | t | There is no audit qualification made by the Auditors of the Comp | |
| Indian Institute of Management, Bangalore. Mr. Dikshit has 10. CLI Fo | | Powerful Women in Indian business by Business Today. She is | | Company for the financial year ended March 31, 2025. | |
| over 30 years of experience in diverse roles across industries. 11. Aditya | Biria Fashion and Retail Limited. | also a member of Indian Design Council | | | continue to next page |

| Sr. | Name | Address | Educational Qualification and |
|-----|------------------------------|---|-------------------------------|
| No. | | | Experience |
| 1. | Birla Group Holdings Private | Industry House 1st Floor 159 Churchgate | NA |
| | Limited | Reclamation, Mumbai, Maharashtra, India, 400020 | |

| Name, DIN, Date of birth, Designation, Occupation, Experience | Directorship in other companies / Partnership in firms |
|--|--|
| Experience Ms. Ananyashree Birla DIN: 06625036 Date of Birth: July 17, 1994 Designation: Non- Executive Director Occupation: Professional Experience: Ms. Ananyashree Birla is a Non-Executive Director on the Board of our Company. She is a graduate from the University of Oxford with a bachelor's degree. She is a distinguished businesswoman and a platinum selling artist with significant contributions across diverse business sectors. She's the founder at Svatantra Microfin, the fastest growing, highly rated, second-largest microfinance organization in the country. As founder at Birla Cosmetics Private Limited, she oversees the company's foray into colour cosmetics as part of its long-term vision to build a dynamic beauty portfolio. Ms. Birla serves as the global ambassador for NAMI, advocating the need for mental wellness. She is also the founder of the Ananya Birla Foundation that does pioneering research in mental health and social impact. Mr. Aryaman Vikram Birla DIN: 08456879 Date of Birth: July 9, 1997 Designation: Non-Executive Director Occupation: Business Experience: Mr. Aryaman Vikram Birla is a Non-Executive Director on the Board of our Company. He holds an MSc. Degree in Global Finance from Bayes Business School, London. He comes with diverse experiences including entrepreneurship, VC investing, and professional sport. He is closely involved with several businesses of the Aditya Birla Roup. Aryaman has founded and is spearheading, Aditya Birla New Age Hospitality, the Group's growing hospitality business as well as the venture capital fund, Aditya Birla Ventures, that invests in high-growth | Svatantra Online Services Private Limited Antimatter Media Private Limited Talk and Cheese Private Limited Aditya Birla New Age Hospitality Private Limited Aditya Birla New Age Hospitality Private Limited Aditya Birla Management Corporation Private Limited Aditya Birla Global Trading (Singapore) Pte. Limited. Birla Cosmetics Private Limited (Singapore) Pte. Limited. Aditya Birla Global Trading (Singapore) Pte. Limited. Grasim Industries Limited Grasim Industries Limited Hindalco Industries Limited Aditya Birla Fashion and Retail Limited Grasim Industries Limited Aditya Birla New Age Hospitality Private Limited. Aditya Birla New Age Restaurants and Cafe Private Limited. Aditya Birla Digital Fashion Ventures Limited. Aditya Birla Management Corporation Private Limited. Aditya Birla Management Corporation Private Limited. Aditya Birla New Age Restaurants and Cafe Private Limited. Aditya Birla Management Corporation Private Limited. Aditya Birla Global Trading (Singapore) Pte. Limited. Aditya Birla Global Trading (Singapore) Pte. Limited. |
| start-ups. Mr. Pankaj Sood DIN: 05185378 Date of Birth: July 11, 1976 Designation: Non- Executive Director Occupation: Service Experience: Mr. Pankaj Sood is a Non-Executive Director on the Board of our Company. He is a post-graduate from Indian Institute of Management Calcutta (1999). He has a Bachelor's degree in Chemical Engineering from Indian Institute of Technology Kharagpur (1996). Mr. Sood heads the Private Equity (Direct Investments) business of GIC Singapore in India and Africa. He has over 26 years of experience in private equity and M&A transactions in India. Prior to GIC, he was an investment banker in India in Kotak Investment Bank, Ernst & Young and SBI Capital Markets | Singapore InvestCorp (India) Private Limited SPORE Investment Management (India) Private Limited Partnership in firms Nil |
| Mr. Ashish Dikshit DIN: 01842066 Date of Birth: July 15, 1969 Designation: Managing Director Occupation: Service Experience: Mr. Ashish Dikshit is the Managing Director of our Company. He is also the managing director of Aditya Birla Fashion and Retail Limited. He holds a bachelor's degree in electrical engineering from Indian Institute of Technology, Madras and a master's degree in business administration from Indian Institute of Management, Bangalore. Mr. Dikshit has pres 20 were of experience in diverse refer access industrice | Aditya Birla Digital Fashion Ventures Limited House of Masaba Lifestyle Private Limited Novel Jewels Limited Fotwear Design and Development Institute O. CLI Footwear and Accessories Private Limited. |

| | Notes | ₹ in Cro As at March 31, 20 |
|---|-------|--------------------------------|
| ASSETS | | 10 41 114 01 01, 20 |
| Non-current assets | | |
| (a) Property, plant and equipment | 3a | 508. |
| (b) Capital work-in-progress | 3b | 11. |
| (c) Right-of-use assets | 4a | 1,523. |
| (d) Goodwill | 5 | 627. |
| (e) Other intangible assets | 5 | 489 |
| (f) Financial assets | | |
| (i) Investment in a subsidiary | 6a | 35 |
| (ii) Loans | 7 | 0 |
| (iii) Security deposits | 8 | 176 |
| (iv) Other financial assets | 9 | 203 |
| (g) Deferred tax assets (net) | 10 | 129 |
| (h) Non-current tax assets (net) | | 14 |
| (i) Other non-current assets | 11 | 53 |
| Total - Non-current assets | | 3,774 |
| Current assets | | |
| (a) Inventories | 12 | 2,107 |
| (b) Financial assets | | |
| (i) Current investments | 6b | 117 |
| (ii) Loans | 13 | 5 |
| (iii) Security deposits | 14 | 100 |
| (iv) Trade receivables | 15 | 1,325 |
| (v) Cash and cash equivalents | 16 | 52 |
| (vi) Bank balance other than Cash and cash equivalents | 17 | 0 |
| (vii) Other financial assets | 18 | 76 |
| (c) Other current assets | 19 | 616 |
| Total - Current assets | | 4,401 |
| TOTAL - ASSETS | | 8,176 |
| QUITY AND LIABILITIES | _ | |
| | | |
| (a) Equity share capital | 20 | 0 |
| (b) Share suspense | 21 | 1,220 |
| (c) Other equity | 21 | 73 |
| Total - Equity | | 1,293 |
| Non-current liabilities | _ | |
| (a) Financial liabilities (i) Borrowings | 22 | 1 |
| (i) Borrowings (ii) Lease liabilities | 4b | 1.516 |
| (iii) Deposits | 40 | 274 |
| (iv) Other financial liabilities | 23 | 518 |
| (b) Provisions | 23 | 22 |
| (c) Other non-current liabilities | 24 | 19 |
| Total - Non-current liabilities | 25 | 2,352 |
| Current liabilities | | 2,352 |
| (a) Financial liabilities | | |
| | 26 | 850 |
| (i) Borrowings (ii) Lease liabilities | 4b | 463 |
| (iii) Trade payables | 40 | 403 |
| Total outstanding dues of micro enterprises and small enterprises | 27 | 88 |
| Total outstanding dues of micro enterprises and small enterprises and small | 27 | 2,029 |
| enterprises | 21 | 2,029 |
| (iv) Deposits | | 250 |
| (v) Other financial liabilities | 28 | 140 |
| (b) Provisions | 20 | 140 |
| | | 567 |
| | | |
| (c) Other current liabilities | 30 | |
| | 30 | 4,530 |

Standalone Statement of Profit and Loss for the period ended March 31, 2025

| | | | ₹ in Crore |
|------|---|-------|--------------------------------|
| | | Notes | Period ended March 31, 2025 |
| I | Revenue from operations | 31 | 7,829.73 |
| | Other income | 32 | 77.27 |
| III | Total income (I + II) | | 7,907.00 |
| IV | Expenses | | |
| | (a) Cost of materials consumed | 33a | 1,008.91 |
| | (b) Purchase of stock-in-trade | 33b | 2,146.68 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 33c | 140.41 |
| | (d) Employee benefits expense | 34 | 899.91 |
| | (e) Finance costs | 35 | 376.95 |
| | (f) Depreciation and amortisation expense | 36 | 701.65 |
| | (g) Rent expense | 44a | 764.70 |
| | (h) Other expenses | 37 | 1,678.27 |
| | Total expenses | | 7,717.48 |
| ٧ | Profit/(Loss) before exceptional items and tax (III - IV) | | 189.52 |
| VI | Exceptional items | 37a | (98.33) |
| VII | Profit/(Loss) before Tax (V + VI) | | 91.19 |
| VIII | Income tax expense | | |
| | (a) Current tax | 38 | |
| | (b) Current tax relating to earlier years | 38 | |
| | (c) Deferred tax | 38 | 22.19 |
| | | | 22.19 |
| IX | Profit/(Loss) for the year (VII - VIII) | | 69.00 |
| Х | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | (a) Re-measurement gains/ (losses) on defined benefit plans | 21 | (4.30) |
| | Income tax effect on above | | 1.08 |
| | Total other comprehensive income for the year | | (3.22) |
| XI | Total comprehensive income for the year (IX + X) | | 65.78 |
| XII | Earnings per equity share [Nominal value of share ₹ 10] | 39 | |
| | Basic (₹) | | 0.57 |
| | Diluted (₹) | | 0.57 |
| Basi | s of preparation | 2 | |

Standalone Statement of Changes in Equity for the period ended March 31, 2025 a. Equity share capital

| Notes | As at March 31, 2025 | Corporate Identity Number (CIN): 146410MH2024RI C422105 |
|-------|----------------------|---|
| | | Corporate Identity Number (CIN): U46410MH2024PLC423195 |
| | | The standalone financial statements, as reviewed and recommended by the Audit Committee, have been approved by the |
| 3a | 508.28 | Board of Directors in their meeting held on May 23, 2025. |
| 3b | 11.69 | |
| 4a | 1,523.53 | 2. Basis of preparation |
| 5 | 627.67 | 2.1 Compliance with Ind AS and historical cost convention |
| 5 | 489.60 | The standalone financial statements of the Company have been prepared in accordance with Indian Accounting |
| | | Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with |
| 6a | 35.00 | Section 133 of the Companies Act, 2013 ("the Act") and presentation requirements of Division II of Schedule III of the |
| 7 | 0.48 | Act and other relevant provisions of the Act as applicable. The financial statements have been prepared on accrual basis |
| 8 | 176.51 | under the historical cost convention, except the following assets and liabilities, which have been measured at fair value |
| 9 | 203.74 | as required by the relevant Ind AS: |
| 10 | 129.91 | Certain financial assets and liabilities (refer accounting policy regarding financial instruments); |
| | 14.68 | Defined employee benefit plans; |

- Share-based payment; and
- Derivative financial instruments
- 2.2 Functional and Presentation Currency:
- The financial statements are presented in Indian Rupee (₹) which is the functional currency of the Company. All amounts are rounded to two decimal places to the nearest Crore, unless otherwise stated. (₹ 1 Crore is equal to ₹ 10 Million)

2.3 Current versus non-current classification

- The Company presents assets and liabilities in the Standalone Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:
- Expected to be realised or intended to be sold or consumed in normal operating cycle:
- Held primarily for the purpose of trading: Expected to be realised within twelve months after the reporting period; or
- after the reporting period.
- All other assets are classified as non-current.
- A liability is treated as current when:
- It is expected to be settled in normal operating cycle;
 It is held primarily for the purpose of trading;
- · It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting Right-of-use assets taken over pursuant to the Scheme of Arrangement from Aditya Birla Fashion and Retail Limited have been period.

All other liabilities are classified as non-current.

Critical Accounting Judgements, Estimates And Assumptions 2.4

The preparation of the Company's financial statements requires the management to make judgements, estimates and payments. The lease liabilities are measured at amortised cost using the effective interest method. The preparation of the Company's financial statements requires the management to make judgements, estimates and payments. The rease liabilities are measured at anotase to straining are before the reported amounts of revenues, expenses, assets, liabilities, the accompanying disclosures in addition, the carrying amount of lease liabilities is re-measured if there is a modification arising due to change in the lease term, change in the lease payments or a change in the assessment of an option to purchase the underlying asset. When the lease assumptions are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in the period in the estimates are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in the period in the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero and there is a further reduction in the reduction of the right-of-use asset has been reduced to zero and there is a further reduction in the reduct

The key assumptions concerning the future and other key sources of estimation, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described below. The Company's assumptions and estimates are based on parameters available at the time of preparation of financial statements. Existing circumstances and assumptions about future developments, however, may change due to **Short-term leases and leases of low value assets** market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Impairment of non-financial assets including Goodwill

restructuring activities that the Company is not yet committed to or significant future investments that will enhance the (a) Right-of-use assets asset's performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the

DCF model as well as the expected future cash inflows and the growth rate used for extrapolation purposes. Thes estimates are most relevant to goodwill recognised by the Company. The key assumptions used to determine the value in use for the different CGUs, are disclosed and further explained in Note – 5a

(b) Share-based payment

The Company uses the most appropriate valuation model depending on the terms and conditions of the gran including the expected life of the share option, volatility and dividend yield. For cash-settled transactions, the liabil needs to be remeasured at the end of each reporting period upto the date of settlement, with any changes in fa value recognised in the Standalone Statement of Profit and Loss. The assumptions and models used for estimati fair value for share-based payment transactions are disclosed in Note - 42.

(c) Provision on inventories

The Company has defined policy for provision on inventory for each of its business by differentiating the inventor Into core and non-core (fashion) and sub-categorised into finished gods and raw materials. The Company provide provision based on policy, past experience, current trend and future expectations of these materials depending of the category of goods.

(d) Provision for discount and sales return

(e) Leases

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Company has several lease contracts that include extension and termination options. The Company applies Total judgement in evaluating whether it is reasonably certain to exercise the option to renew or terminate the lease. It (b) Lease liabilities consider a lease to a corporation including the transmission of the second of the seco considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

2.5 New and amended standards adopted by the Company:

The Ministry of Corporate Affairs has vide notification dated May 7, 2025 notified Companies (Indian Accounting Standards) Amendment Rules, 2025 (the 'Rules') which amended the following accounting standards. These amendments are effective from April 01, 2025. a) Ind AS 21, "The Effects of Changes in Foreign Exchange Rates b) Ind AS 101, First-time Adoption of Indian Accounting Standards. The above amendments are not likely to have any material impact on the financial statements of the Company.

NOTE: 3a PROPERTY, PLANT AND EQUIPMENT

As at March 31, 2025 Accounting Policy

No. of shares

50,000

As at March 31, 2025

₹ in Crore Freehold land is carried at historical cost. Property, plant and equipment is stated at historical cost net of accumulated depreciation NOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS and accumulated impairment losses, if any.

Depreciation methods, estimated useful lives and residual value

- (a) Assets where useful life is same as Schedule II

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of installation or acquisition. Depreciation on additions is provided on a pro rata basis upto the month of deletions/ disposals. The management A summary of amortisation policies applied to the Company's intangible assets is as below: 0.05 ₹ in Crore believes that the estimated useful lives below reflect fair approximation of the period over which the assets are likely to be used.

| | Applace of Opplital work in any process on an March 24, 2005 |
|---------------------------------------|--|
| | Ageing of Capital work-in-progress as on March 31, 2025 |
| Aditva Rirla Litestvla Brande Limitad | |
| Aditya Birla Lifestyle Brands Limited | |

₹ in Cror Total 11.69 Capital work-in-progress Less than 1 Year 1-2 years 2-3 years More than 3 years (i) Projects in progress (ii) Projects temporarily suspended 11.69 ed by the There are no projects as at the reporting date where costs have as compared to original plan or where completion been exceeded

is overdue. NOTE: 4 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

Accounting Policy

ccounting read with At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if Field with A inception of a control to average in the second in identified asset for a period of time in exchange for consideration. To assess I II of the the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess rual basis whether a contract conveys the right to control the use of an identified asset, the Company assess whether:

- The contract involves the use of an identified asset this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified:
- · The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and
- · The Company has the right to direct the use of the asset. The Company has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, either the Company has the right to operate the asset; or the Company designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

Where the Company is the lessee

Right-of-use assets

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for short-term leases Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months which are less than 12 months and leases of low value assets. The right-of-use asset is initially measured at cost, which compare the settle and the settle a the initial amount of the lease liability plus any initial direct costs incurred less any lease incentives received

> The right-of-use asset is subsequently depreciated using the straight-line method from the lease commencement date to the end of the lease term. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, adjusted for certain remeasurements of the lease liability

> depreciated over their remaining estimated useful lives.

Lease liabilities

Deterred tax assets and liabilities are classified as non-current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental berravities rate.

Lease payments included in the measurement of the lease liability comprise of fixed payments, including in-substance fixed

in measurement of the lease liability.

12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value

Impairment of non-linancial assets including GodoWill
Impairment of non-linancial assets including GodoWill
Impairment of non-linancial assets including GodoWill
Impairment exists when the carrying value of an asset or Cash-Generating Unit (CGU) exceeds its recoverable
amount, which is higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal
calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets
or observable market prices less incremental costs for disposing off the asset. The value in use calculation is based
on Discounded Cash Flow (DCF) model. The cash flows are derived from the budget for the next three years and operating lease. Assets subject to operating leases are included in the property, plant and equipment. Rental income on an operating
next 2 years have been extrapolated to demonstrate the tapering of growth rate for computation of perpetual cash
lease is recognised as an expense in the Standalone Statement of Profit and Loss.

| ese | | | | | | | ₹ in Crore |
|-------|---|-------------|-----------|-----------------|---------------|-------------|------------|
| the | | Land | Buildings | Plant and | Furniture | Office | Total |
| | | | | equipment | and fixtures | equipment | |
| | Cost | | | | | | |
| | As at April 01, 2024 | - | - | - | - | - | - |
| ant, | Transferred pursuant to Composite Scheme (Refer Note: 48) | 10.42 | 2,648.24 | 15.60 | 84.96 | 3.49 | 2,762.71 |
| ility | Additions | - | 604.48 | - | 4.51 | - | 608.99 |
| fair | Termination | - | 511.61 | - | - | - | 511.61 |
| ting | As at March 31, 2025 | 10.42 | 2,741.11 | 15.60 | 89.47 | 3.49 | 2,860.09 |
| | Depreciation | | | | | | |
| | As at April 01, 2024 | - | - | - | - | - | |
| | Transferred pursuant to Composite Scheme (Refer Note: 48) | 0.91 | 1,198.19 | 10.65 | 55.71 | 1.93 | 1,267.39 |
| ory | Depreciation for the year (Refer Note: 36) | 0.13 | 477.79 | 3.09 | 17.35 | 0.68 | 499.04 |
| des | Termination | - | 429.87 | - | - | - | 429.87 |
| on | As at March 31, 2025 | 1.04 | 1,246.11 | 13.74 | 73.06 | 2.61 | 1,336.56 |
| | Net carrying value as at: | | | | | | |
| | March 31, 2025 | 9.38 | 1,495.00 | 1.86 | 16.41 | 0.88 | 1,523.53 |
| | Note :- The Company has received Right-of use assets | relating to | Madura Fa | shion & lifesty | le husiness r | oursuant to | Composite |

The Company provides for discount and sales return based on season wise, brand wise and channel wise trend. The Company provides for discount and sales return based on season wise, brand wise and channel wise trend. The Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and (Refer note: 48). Management will initiate the process to transfer these assets in the name of the Company.

Net carrying value

₹ in Crore As at March 31, 2025 Right-of-use assets 1,523.53 t in Crore ₹ in Crore As at March 31, 2025 Transferred pursuant to Composite Scheme (Refer Note: 48) 1.904.30 dditions 675.94 (88.21 Retirements Interest expense on lease liabilitie (699.51) **1,980.26** ayments Closing balance Note :- Lease liabilities Includes liabilities for net investment in sub-lease amounting to ₹ 263.41 crore. 463.38 1,516.88 Current Non-current For maturity analysis of lease liabilities, Refer Note: 43. Accounting Policy Intangible assets are stated at cost less accumulated amortisation and impairment

Intangible assets Useful life Amortisation method used

Equity shares of ₹ 10 each subscribed and paid up

issued on incorporation of company

Equity shares of ₹ 10 each issued As at the beginning of the year

As at the end of the year

| As at the beginning of the year | | EC | 0.000 | 0.05 | Acceta | | | | | -4- | Head I Black and and | and have the set | Computer software | 3 - 4 years | | ortised on stra | | | | |
|--|---------------|------------------------|-------------------|----------------------|---|---------------|---------------|-------------|-----------------------|--------------|------------------------|---------------------|---|-----------------------|----------|------------------------------------|-----------------|-----------------------|------------------------|--------|
| Equity shares issued on incorporation of company As at the end of the year | | | D.000 | 0.05 | Assets | | | | Class of Ass | ets | Useful life as pres | | Ile Brands/ trademarks Technical knowhow | 10 years | | ortised on stra ortised on stra | | | | |
| · · · · · · · · · · · · · · · · · · · | | | ,000 | 0.05 | Feeten, huildinge | | | | Freehold built | lines | | es Act, 2013 | Franchisee rights | 10 years 20 years | | | | | od of franchise agreer | mont |
| b. Other equity | | | | | Factory buildings | | | | Freehold build | | 30 years | | Intangible Assets taken over pursuant | | | | | | | |
| | | | | ₹ in Crore | Fences, wells, tube wells | | | | Freehold build | | 5 years | | amortised over their remaining estimated | | Arrang | Jennenit Ironn | Aultya Billa | Fashion and | | been |
| Reserves and su | rplus | Other | Total | Share | Borewells (pipes, tubes and | | <u> </u> | | Freehold build | | 5 years | | ` | | | | | | | |
| | | comprehensive | other | suspense | Plant and machinery (other | than retail | stores) | | Plant and equ | | 15 years | | Refer note 51 for other accounting polici | es relevant to Intar | ngible A | Assets | | | | |
| | | income | equity | account | Other office equipment | | | | Office equipm | | 5 years | | | | | | | | ₹in (| Croro |
| Retained Group share | Capital | Remeasurement | 7 | (Refer | Electrical installations and e | equipment | at factory) | | Plant and equ | iipment | 10 years | | | Good | lwill | Brands/ | Computer | Technical | ₹ in 0 Franchisee/ | Total |
| earnings based payment | nt reserve | gains/ (losses) on | | Note - 21) | (b) Assets where useful life | e differ fron | 1 Schedule | 11 | | | | | | | | Trademarks | | | License rights | . otu |
| (Refer reserve (Refe | | defined benefit plans | s | | | | | | | | | | Cost | | | Tademarks | Soltware | KIIOW - IIOW | License rights | |
| Note - 21) Note - 21) | Note - 21) | (Refer Note - 21) | | | Assets | | | | Class of Assets | | ul life as prescribed | | As at April 01, 2024 | | - | - | - | - | - | - |
| As at April 1, 2024 - | | | | - | | | | | | | chedule II of the | useful life | Transferred pursuant to Composite Schem | e (Refer 69 | 2.05 | 8.46 | 106.75 | 0.43 | 562.37 1,37 | 370.06 |
| Profit for the year 69.00 | | | - 69.00 | - | | | | | | | panies Act, 2013 | | Note: 48) | | | | | | | |
| Other comprehensive income for the - | | (3.22 | 2) (3.22) | - | Other than continuous proc | | single shift) | | Plant and equipme | | | 20 years | Additions | | - | 5.31 | 1.44 | 5.93 | | 12.68 |
| year | (00.00) | | | | Plant and machinery – retai | | | | Plant and equipme | | | 5 years | Disposals | | - | - | 0.01 | - | | 33.82 |
| Pursuant to Composite Scheme - 40.0 | | | | 1,220.26 | Furniture and fittings – retai | | | | Furniture and fixtu | | | 5 years | As at March 31, 2025 | 69 | 2.05 | 13.77 | 108.18 | 6.36 | 528.56 1,34 | 48.92 |
| Capital contribution on Company share- | - 19 | | - 1.49 | - | Furniture and fittings – shop | | | | Furniture and fixtu | | | 3 years | Amortisation | | | + | | | | |
| based payment | (22.69) | (2.00 | 72.50 | 4 000 00 | Motorcycles, scooters and o | | | | Vehicles | 10 ye | | 5 years | As at April 01, 2024 Transferred pursuant to Composite Schem | o /Pofor | | 6.50 | 59.49 | 0.27 | 59.41 12 | 25.67 |
| As at March 31, 2025 69.00 41.4 Standalone Statement of Cash Flows for the period ended March | | (3.22 | .) / 3. 59 | 1,220.26 | | | | han | Vehicles | | ars for motor cars and | | Note: 48) | e (Reiel | - | 0.50 | 59.49 | 0.27 | 39.41 12 | 25.07 |
| Standalone Statement of Cash Flows for the period ended march | 31, 2025 | | | | those used in a business of | running th | em on hire | | | | ars for motor buses ar | nd | Amortisation for the year (Refer Note - 36) | | - | 1.33 | 21.35 | 1.96 | 32.33 5 | 56.97 |
| | | | | ₹ in Crore | | | | | | | or lorries | | Impairment | 6 | 4.38 | | | - | | 82.82 |
| | | Notes | | riod ended | | such as de | sktops, lap | tops, | Computers | 3 yea | ars for end user devic | es 3 - 4 years | Disposals | | - | - | 0.01 | - | | 33.81 |
| | | | Mar | ch 31, 2025 | etc. | | | | | and | 6 years for servers | | As at March 31, 2025 | 6 | 4.38 | 7.83 | 80.83 | 2.23 | 76.38 23 | |
| Cash flows from operating activities | | | | | Furniture and fittings (other | than retail | stores) | | Furniture and fixtu | ures 10 ye | ears | 7 years | Net carrying value as at: | | | | | | | |
| Profit/(Loss) before tax | | | | 91.19 | Office electrical equipment | | | | Office equipment | 5 yea | ars | 4 - 6 years | March 31, 2025 | | 7.67 | 5.94 | 27.35 | 4.13 | 452.18 1,11 | |
| Adjustments for: | | 0.0 | | | Air conditioner (Other than I | retail stores | 3) | | Office equipment | 5 yea | | 15 years | Note:- The Company has received intan | gible assets relatin | g to Ma | adura Fashio | n & lifestyle l | ousiness pursu | ant to Composite Sch | heme |
| Depreciation, impairment and amortisation expense | | 36 and 37a | | 784.47 | Electrically operated vehicle | | | wered | Vehicles | 8 yea | | 5 years | (Refer Note:48). | | | | | | | |
| Finance costs | Litom) | 35 | | 376.95 | or fuel cell powered vehicle | | 7,1- | | | | | | Net carrying value | | | | | | | |
| Gain on termination of right-of-use assets (Including exceptiona | niem) | 32 and 37a | | (8.93) | | - | nan ar dha d | in Orber | dula II has horse | the start is | | | | | | | | | | |
| (Profit)/ Loss on sale/ discard of property, plant and equipment | | 32 | | (0.01) 19.76 | Useful life of assets differen | i from that | prescribed | in Sched | uule II has been es | sumated b | y the management, s | supported by techr | | | | | | | ₹ in C | |
| Share-based payment Interest income | | 32 | | | assessment. | | | | | | | | | | | | | | As at March 31, 2 | 2025 |
| Net Unrealised exchange (gain)/ loss | | 52 | | 14.17 | Property, plant and equipme | nt taken ov | er pursuan | t to the Sc | cheme of Arrangem | hent from A | Aditya Birla Fashion a | nd Retail Limited h | | | | | | | 62 | 27.67 |
| Interest income from financial assets at amortised cost | | 32 | | (42.10) | been depreciated over their | remaining | estimated u | useful live | es. | | | | Other intangible assets | | | | | | | 89.60 |
| Provision for doubtful debts, deposits and advances | | 37 | | 1.68 | Leasehold assets | | | | | | | | Total | | | | | | 1,11 | 17.27 |
| Bad debts written off | | | | 0.86 | | | | | | | | | NOTE: 5a IMPAIRMENT TESTING OF | GOODWILL | | | | | | |
| Operating profit before working capital changes | | | | 1.232.05 | Assets | | | | | | | l useful life | Goodwill acquired through various busin | ess combinations h | have be | een allocater | I to the two (| Cash-Generatin | g Units (CGUs) as b | below: |
| Changes in working capital: | | | | | Leasehold improvements at | | | | | | Lease term or mana | | ot i to | | | Join ano batoa | | | 9 01110 (0000) 00 0 | |
| (Increase)/ decrease in trade receivables | | | | (385.26) | Leasehold improvements of | ther than st | ores | | | | useful life, whic | chever is shorter | 1. Madura Fashion & Lifestyle CGU | | | | | | | |
| (Increase)/ decrease in inventories | | | | 93.76 | Refer note 51 for other acco | unting poli | cies relevar | nt to prope | erty, plant and equi | ipment | | | 2. Forever 21 CGU | | | | | | | |
| (Increase)/ decrease in other assets | | | | 58.38 | | | | | | | | E in O | ore Goodwill relating to Madura Fashion & L | ifestyle and Foreve | er 21 ur | ndertakings v | vere taken o | ver pursuant to | acquisition upon apr | provel |
| Increase/ (decrease) in trade payables | | | | 166.69 | | Freehold | Erechold | Plant an | nd Leasehold (| Computara | Furniture Offi | ce Vehicles T | ore of the Scheme of Arrangement between | | | | | | | |
| Increase/ (decrease) in provisions | | | | 27.42 | | land | | | ent improvements | computers | and fixtures equipme | | (Refer note 48) | | | | | | | |
| Increase/ (decrease) in other liabilities | | | | (56.22) | Cost | ianu | Dullulligs | equipine | in improvements | | and inclures equipme | ли. | `´ | | | | | | | |
| Cash generated from/ (used) in operations | | | | 1,136.81 (3.59) | As at April 01, 2024 | | | | | | | | Madura Fashion & Lifestyle CGU | | | | | | | |
| Income taxes paid (net of refund) Net cash flows from/ (used) in operating activities | | | | 1,133.22 | Transferred pursuant to | 5.92 | 44.00 | 297.3 | 38 201.56 | 55.50 | 264.17 27. | 73 26.87 923 | Madura Undertaking is a leading premiu | | | | | | | |
| Cash flows from investing activities | | | | 1,133.22 | Composite Scheme (Refer | | | | | | | | and Peter England and having licences | | | | ike Reebok, | American Eag | le and Simon Carter | r. The |
| Purchase of property, plant and equipment and intangible asset | s | | | (204.31) | Note: 48) | | | | | | | | Madura Garments division is invloved in | manufacturing of g | garmer | its. | | | | |
| (Purchase)/ proceeds from sale or redemption of current investr | | | | 244.57 | Additions | - | 0.18 | | | 12.17 | 81.64 10. | | .94 Forever 21 CGU | | | | | | | |
| Proceeds from sale of property, plant and equipment and intang | | | | 2.95 | Disposals | - | - | 5.3 | | 10.56 | | | | na retail stores in l | ndia fo | or the sale of | clothing ar | ificial iowollory | accessories and re | hatela |
| Interest received | | | | 6.00 | As at March 31, 2025 | 5.92 | 44.18 | 321.0 | 00 233.32 | 57.11 | 319.30 34. | 94 40.79 1,05 | merchandise under the brand name "F | orever 21"" (""F2" | 1‴") ar | nd is consid | ered as a s | enarate CGU | At Sentember 30 | 2024 |
| Net cash flows from/ (used) in investing activities | | | | 49.21 | Depreciation | | | | | | | | — management has restructured the opera | | | | | | | |
| Cash flows from financing activities | | | | | As at April 01, 2024 | - | - | | | | - | | - using the value in use (\//III) method. Or | | | | | | | |
| Proceeds from issuance of equity share capital | | | | 0.05 | Transferred pursuant to | - | 10.30 | 134.2 | 23 105.80 | 23.57 | 175.20 15. | 30 4.60 469 | crores on September 30, 2024. | | | | | | | |
| Proceeds/ (repayments) of current borrowings (net) | | | | (479.32) | Composite Scheme (Refer | | | | | | | | | to each of the COL | lo ara | an holow | | | | |
| Repayment of non-current borrowings | | | | (11.23) | Note: 48) | | 1.47 | 21.5 | 52 40.00 | 12.23 | 52 44 7 | 12 7.87 14 | Carrying amounts of Goodwill allocated | to each of the CGL | us are a | as DEIOW: | | | | |
| Repayment of lease liabilities | | | | (453.25) | Depreciation for the year (Refer Note: 36) | - | 1.47 | 21.8 | 52 42.32 | 12.23 | 53.11 7. | 12 1.87 14 | 1.U+ | | | | | | ₹ in C | Crore |
| Interest payment on lease liabilities | | 35 | | (187.74) (130.16) | Disposals | - | - | 4.8 | 89 19.84 | 10.52 | 26.24 2. | 88 1.99 66 | .36 | | | | | | As at March 31, 2 | |
| Interest paid Net cash flows from/ (used) in financing activities | | 30 | | (1.261.65) | As at March 31, 2025 | - | 11.77 | | | 25.28 | | .54 10.48 54 | | | | | | | | 27.67 |
| Net (Decrease)/ Increase in cash and cash equivalents | | | | (79.22) | Net carrying value as at: | | 11.77 | 150.0 | 120.20 | 23.20 | 202.01 13. | | Forever 21 CGU | | | | | | | - |
| Cash and cash equivalents at the beginning of the year | | | | (15.22) | March 31, 2025 | 5.92 | 32.41 | 170.1 | 14 105.04 | 31.83 | 117.23 15. | 40 30.31 50 | Total | | | - | | | 62 | 27.67 |
| Cash and cash equivalents acquired pursuant to Composite Scheme | 1 | | | 132.21 | Net carrying value | 0.01 | •= | | | 0.100 | | | Disclosures with respect to Goodwill | allocated to the N | ladura | Fashion & | Lifestvle CO | U | | |
| Cash and cash equivalents at the end of the year | | 16 | | 52.99 | not our jing value | | | | | | | | • | | | | | | | |
| Components of Cash and cash equivalents | | | | | | | | | | | | ₹ in Cr | | | | | | | | |
| Balances with banks - on current accounts | | | | 19.59 | | | | | | | A | s at March 31, 20 | 25 The recoverable amount of the CGU as | | | | | | | |
| Balances with credit card companies | | | | 29.87 | Property, plant and equipme | ent | | | | | | 508 | 28 projections from financial budgets appro | | | | | | | |
| Cash on hand | | | | 0.42 | Total | | | | | | | 508 | flow projections for financial years 2029 | | | | | | | |
| Cheques/ drafts on hand | | | | 3.11 | Note:- The Company has re | eceived as | sets relating | g to Madu | ura Fashion & lifes | style busir | ness pursuant to Corr | nposite Scheme. T | of perpetual cash flows. The Company h | | | | | | | |
| Total Cash and cash equivalents | | | | 52.99 | deeds of Property, plant and | equipment | are held in | the name | e of Aditya Birla Fas | shion and | Retail Limited (Demei | rged Company) (R | | | | | | | | |
| Notes to the Standalone Financial Statements for the period end | ed March 31, | 2025 | | | note 48). Management will in | nitiate the p | rocess to t | ransfer th | nese assets in the r | name of th | e Company. | | of goodwill does not exceed the value in | | nis ana | liysis, the mar | nagement di | a not identify in | pairment for these C | JUUS. |
| 1. Corporate information | | | | | NOTE: 3b CAPITAL WORK | | | | | | | | Key assumptions used for value in us | e calculations | | | | | | |
| Aditya Birla Lifestyle Brands Limited (the "Company"), a pub | lic company d | lomiciled in India and | incorporate | d under the | | | | | | | | | Discount rates: | | | | | | | |
| provisions of the Companies Act, 2013. The registered office of | | | | | | | | | | | | ₹ in Cr | ore | | | -lin | | data a factor o const | denetien the Court | |
| Building 'A', 4th and 5th Floor. Unit No. 401, 403, 501, 502, L.B.S | | | | | | | | | | | A | s at March 31, 20 | | | | | | | | |
| The Company is engaged in the business of manufacturing and | | | ripe and ru | ne a chain of | Capital work-in-progress | | | | | | | 11 | .69 calculation of the CGU is derived from i | | | | | | | |
| apparels and accessories retail stores in India. | | andou appareis/accesso | nico allu i Ul | is a uildiii Ul | Total | | | | | | | 11 | .69 | is weighted Avera | ye 008 | st of Odpital (| (WACC). IN | - WAGG Lakes | continue to next | |
| ore Newspaper and Magaz | noo T | | Cha | anat | | h## | | - | Magan | inas | <u>. 00000</u> | Theor / | Magazinaa 000 | | <u> </u> | | | | continue to next | page |
| | | | | | | | | | | | | | | ×× | | | | | | |

M

| debt and equity. The cost of equity is derived from the expected based on the interest-bearing borrowings of the Company. Adj | ustments to the dis | | | Aditya Birla Lifest | yle Bi | rands Li | mited | As at the beginning of the year Gains/ (losses) during the period | | (3.22) | | |
|--|--------------------------------------|---|--|---|--|---|---|---|---|---|--|--|
| and timing of the future tax flows in order to reflect a post-tax | discount rate. | | Discount Rate | Corporate Identity Number (CI | - | | | As at the end of the year Total Other equity | | (3.22) 1,293.85 | | |
| Madura Fashion & Lifestyle CGU | | | As at March 31, 2025 12.50% | Ageing of Trade Receivables: | | | | | | ₹ in Crore As at March 31, 2025 | | |
| Forever 21 CGU Pre-tax discount rate (as derived) is 15.30%. | | | NA | Particulars Outs | standing as on Mar | ch 31, 2025 (for following p of payment) | ₹ in Crore eriods from due date | Share suspense account Reserves and surplus | | 1,220.26 | | |
| Growth rate estimates: Rates are based on published industry research. Growth rate | | | | () Understand Trade as a shaking a second shared as a d | t due 0 - 6 6 r months - 07.10 110.30 | months 1-2 2-3 - 1 year years years 84.18 28.52 - | More than Total 3 years - 1,330.10 | Retained earnings Group share options outstanding account Capital reserve | | 69.00 41.49 (33.68) | | |
| industry in which the CGU is operating. The growth rate is in I the CGU considers the Company's plan to launch new stores, No reasonable possible change in key assumptions are likely | , expected same s | store growth and change i | n merchandise. | (ii) Undisputed Trade Receivables – considered doubtful (iii) Undisputed - Credit Impaired | | | | Other comprehensive income Remeasurement gains/ (losses) on defined benefit plans | | (3.22) | | |
| carrying amount. NOTE: 6 (a) NON-CURRENT FINANCIAL ASSETS - INVEST | | | CGO being less than their | (iv) Disputed Trade Receivables considered good (v) Disputed Trade Receivables considered doubtful (vi) Disputed Trade Receivables - which have significant | | | · · | Total The description of the nature and purpose of each reserve | within other equity is as follows: | 1,293.85 | | |
| NOTE. 0 (a) NON-CORRENT FINANCIAL ASSETS - INVEST | | TOF SUBSIDIART | ₹ in Crore | increase in credit risk (vii) Disputed Trade Receivables – credit impaired (viii) Trade Receivables assessed for credit risk on | | | | 1. Share suspense account Share suspense is created for the net assets transfer | | Scheme against which equity shares will | | |
| (a) Investments in subsidiary | | | As at March 31, 2025 | individual basis: Disputed | | - 0.43 0.59 | 7.50 8.52 | - | | | | |
| Investments in subsidiaries: (Carried at cost) Unquoted equity instruments 3,50,00,000 fully paid equity shares of ₹ 10/- each of A | ditua Pirla Carma | onto Limitod (Pofor Noto | 1 35.00 | (ix) Provision on Trade Receivables assessed on individual basis | | 1.50 3.47 3.46 | 8.50 <u>16.93</u> - (26.75) | Retained earnings comprise of the Company's accurr 3. Share options outstanding account | ulated undistributed profits/ (loss | es) after taxes. | | |
| below)* | utya bina Game | ents Limited (Reier Note - | 35.00 | (x) Expected credit loss Total 1,10 No trade or other receivables is due from directors or other offic | 07.10 110.30 | | - (3.32) 16.00 1,325.48 with any other person | or From and Loss with corresponding credit to employ | ee stock options outstanding acc | | | |
| *Transfer of 3,50,00,000 fully paid equity shares of ₹ 10/- each the Composite Scheme. | • | | | For terms and conditions relating to related party receivables, re | efer Note - 45. | | | transferred to share premium on exercise of the relate 4. Capital reserve | a stock options. | | | |
| (b) Current Investments (Carried at fair value through pro Quoted Investment in Mutual Fund schemes | ofit and loss (FV1 | TPL)) | 117.10 | Trade receivables are generally non-interest bearing and the cr Based on the risk profiling for each category of customer, the C | company has not e | valuated credit risk where t | the risk is mitigated by | | cordance with the provision of the | | | |
| Total Aggregate book value of unquoted investments | | | | collateral. The Company has therefore evaluated credit risk for and trade customers. The Company follows the simplified app specific provisions are considered taking into account custome | roach method for | computing the expected ci | redit loss. Additionally, | The cumulative balances of gains/ (losses) arising on | remeasurements of defined ben | | | |
| Aggregate book value of quoted investments Aggregate market value of quoted investments | | | 117.18 | (PD). Provision matrix takes into account historical credit los economic factors. The expected credit loss allowance is base | ss experience adju | usted for forward-looking e f the receivables and the | estimates and macro- | within this component of other comprehensive incon reclassified subsequently to Standalone Statement of | Profit and Loss. | nent gains/ (losses) reserve will not be | | |
| Aggregate amount of impairment in value of investments Notes: | | | - | provision matrix. The provision matrix at the end of the reporting | g period is as follow | VS: | ₹ in Crore | NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - B | DRROWINGS Effective interest rate | Maturity As at March 31, 2025 | | |
| 1. Aditya Birla Garments Limited (ABGL), a wholly owned compliance with the requirements of 'Operational Guideli | subsidiary of the ines for the Produ | e Company was incorpora uction Linked Incentive (F | ated on June 15, 2022 in LI) scheme for promoting | | Á | ected credit loss (%) s at March 31, 2025 | | Term loan from others | % p.a. | ₹ in Crore | | |
| Manmade fibre and Textile segments'. The Company has forseeable future. | | | | Not due C | ental stores # 0.00% | Depletion key accounts 0.00% 0.00% | # Trade Channel 0.52% 0.60% | Other borrowings (Unsecured) 1 Preference shares Cumulative redeemable preference shares | | une 30, 2026 0.49 larch 26, 2029 0.55 | | |
| Folio of Mutual fund are held in the name of Aditya Birla Management will initiate the process to transfer these asse | | | Company) (refer note 48). | 91-180 days 0 181-365 days 0 | 0.00% 0.00% | 0.00% 0.00% | 0.74% | Total Current maturities of long-term borrowings | | 1.04 | | |
| 3. The Company has received Mutual funds relating to Madur NOTE: 7 NON-CURRENT FINANCIAL ASSETS - LOANS | ra Fashion & lifest | tyle business pursuant to | Composite Scheme. | | 0.00% 0.00% | 0.00% 0.00% | 0.93% | | Effective interest rate % p.a. | Maturity As at March 31, 2025 ₹ in Crore | | |
| | | | ₹ in Crore | Ageing of receivables on which impaintient allowance of u | | | ₹ in Crore | Current maturities of long-term borrowings (included in current borrowings) | | | | |
| Loans to employees | | | As at March 31, 2025 | Not due Departme | | s at March 31, 2025 Depletion key accounts | # Trade Channel 521.34 | Redeemable non-convertible debentures - Series 9 (Unsecured)* Other borrowings (Unsecured) 1 | | nuary 29, 2026 499.28 une 30, 2026 1.43 | | |
| Unsecured, considered good Total NOTE: 8 NON-CURRENT FINANCIAL ASSETS - SECURITY | Y DEBUGITO | | 0.48 0.48 | 0-90 days 91-180 days | - | - | 30.93 12.77 | Total (included in Current Borrowings) *Net off unamortised charges | J | 500.71 | | |
| | . DEF03113 | | ₹ in Crore | 181-365 days 1-2 years 2-3 years | - - | - | 6.43 7.54 2.54 | Aggregate secured borrowings Aggregate unsecured borrowings Note- | | - 501.75 | | |
| Security deposits | | | As at March 31, 2025 | 2-3 years Total # Impact is considered to be immaterial | • | - | - <u>581.55</u> | (i) The borrowings above have been transferred to the | | | | |
| Unsecured, considered good Unsecured, considered doubtful | | | 176.51 0.83 | Movement in the expected credit loss allowance | | | _ | Company and Aditya Birla Fashion and Retail Limited v will initiate the process to assign these borrowings from | Aditya Birla Fashion and Retail I | Limited to the Company. | | |
| Expected credit loss Total | | | (0.83) 176.51 | Transferred pursuant to Composite Scheme (Refer Note: 48) | | Α | ₹ in Crore | | | my covenant attached to the borrowings. | | |
| NOTE: 9 NON-CURRENT FINANCIAL ASSETS - OTHERS | | | | Expected credit loss provision made/ (reversed) on trade receir credit losses | vables calculated a | at lifetime expected | - 30.19 | 1. Loans amounting to ₹ 1.92 Crore is repayable in month NOTE: 23 NON-CURRENT FINANCIAL LIABILITIES- OT | | | | |
| Lease receivables (from sub-lease arrangements) | | | ₹ in Crore As at March 31, 2025 203.25 | Specific provision made/ (reversed) As at the end of the year | | | (0.12) 30.07 | | | ₹ in Crore | | |
| Other bank balance Bank deposits with more than 12 months maturity from the | he Balance Shock | t date | 0.49 | NOTE: 16 CASH AND CASH EQUIVALENTS | | _ | ₹ in Crore | Liability towards license rights Total | | As at March 31, 2025 518.08 518.08 | | |
| Total NOTE: 10 DEFERRED TAX ASSETS (NET) | | | 203.74 | Balances with banks | | Α | As at March 31, 2025 | NOTE: 24 NON-CURRENT PROVISIONS | | | | |
| Reflected in the Standalone Balance Sheet as follows: | | | | Current accounts Balances with credit card companies | | | 19.59 29.87 | ₹ in Crore As at March 31, 2025 | | | | |
| | | | ₹ in Crore As at March 31, 2025 | Cash on hand Cheques/ drafts on hand As at the end of the year | 0.42 Employee benefit obligation 3.11 Provision for gratuity (Refer Note - 41) 52.99 Stock Appreciation Rights (SAR) | | | | | 9.87 12.33 22.20 | | |
| Deferred tax assets Deferred tax assets/ (liabilities) (net) | | | | Net debt reconciliation: | | | 01100 | Total NOTE: 25 OTHER NON-CURRENT LIABILITIES | | | | |
| Deferred tax assets / (liabilities) relates to the following: | | | | AS at march 51, 2025 | | | ₹ in Crore | | | ₹ in Crore As at March 31, 2025 | | |
| | Standalor | ne Balance Sheet | ₹ in Crore Standalone Statement of Profit and Loss | pursu | ferred Cash flow ant to (ne | t) Fair value Oth | | | | 19.53 19.53 | | |
| | | t As at April 01, 2024 Transferred pursuant | Period ended | Composite So (Refer No Investing activities | | adjustments | | NOTE: 26 CURRENT - BORROWINGS | | ₹ in Crore | | |
| | | to Composite Scheme (Refer note 48) | | Cash and cash equivalents | 132.21 (79.22 361.75 244.5 | | - <u>52.99</u> .14) 117.18 | | | As at March 31, 2025 | | |
| Difference between carrying amount of property, plant and equipment and intangible assets and their tax base Disallowance under Section 43B and 40(a)(ia) of the | (61.91) | , , , | (31.99) | Total (a) // Financing activities | 493.96 165.3 | - (489. | .14) 170.17 | Cash credit/ Working capital demand loan (Unsecured) Current maturities of long term borrowings (Refer Note - 2 | 2) | 349.47 500.71 | | |
| Income Tax Act, 1961 Share-based payment | 9.22 | | 0.67 | | <u>1.99 (11.23</u> 339.78 (479.32 | | 0.28 1.04 (28) 850.18 | Total current borrowings Aggregate secured borrowings Aggregate unsecured borrowings | | 850.18 - 850.18 | | |
| Business and depreciation loss as per income tax computations available for off-set against future taxable | 55.95 | | 68.89 | | 904.30 (640.99 246.07 (1,131.54 | | | Note: The borrowings above have been transferred to the the Company and Aditya Birla Fashion and Retail Limit | d ('ABFRL') on March 27, 2025 | Arrangement agreed by NCLT between 5. These borrowings were entered into | | |
| Impact of Ind AS | (000.47) | (107.00) | (04.00) | | 752.11 (1,296.8 | | | Company or its Subsidiary. | initiate process to assign these | borrowings from ABFRL to the Holding | | |
| a) ROU assets - Ind AS 116 b) lease liabilities - Ind AS 116 c) Others | (383.47) 498.43 (33.84) | 512.74 | (24.33) 14.31 (2.80) | | | | ₹ in Crore | NOTE: 27 TRADE PAYABLES | | ₹ in Crore | | |
| Others Net deferred tax assets/ (liabilities) | 7.80 | 7.94 | 0.14 | | d having remaining | | As at March 31, 2025 0.07 | Total outstanding dues of micro enterprises and small ent | | As at March 31, 2025 88.85 2,029.42 | | |
| Reconciliation of deferred tax assets/ (liabilities) (net): | | | | As at the end of the year NOTE: 18 CURRENT FINANCIAL ASSETS - OTHERS | | | 0.07 | Total outstanding dues of creditors other than micro enter Total | prises and small enterprises* | 2,029.42 2,118.27 | | |
| Transformed surgurant to Composite Scheme (Defer Note: 40) | | | ₹ in Crore As at March 31, 2025 151.02 | | | | ₹ in Crore | *Includes payables to related parties (Refer Note: 45). Details of dues to Micro and Small Enterprises as defi | ned under MSMED Act, 2006 | | | |
| Transferred pursuant to Composite Scheme (Refer Note: 48) Deferred tax (credit) / charge recognised in profit and loss du Deferred tax (credit) / charge recognised in OCI during the ye | iring the year (Ref | | (22.19) | Other receivables Lease receivables (from sub-lease arrangements) | | A | As at March 31, 2025 15.90 60.16 | | | ₹ in Crore As at March 31, 2025 | | |
| As at the end of the year Note:- | | | 129.91 | Total NOTE: 19 OTHER CURRENT ASSETS | | | 76.06 | each accounting year: | | | | |
| (i) Deferred tax assets, being the differences between carrying and taken over on April 01, 2024. Business and depreciat | | | | | | A | ₹ in Crore As at March 31, 2025 | | | 101.57 0.24 d Medium 55.12 | | |
| the requirements of Section 72A(4) of the Income Tax Act, (ii) Unabsorbed depreciation does not have any expiry period | | | | Prepayments Advance to suppliers | | | 22.95 107.92 | Enterprises Development Act, 2006, along with the ar beyond the appointed day during each accounting ye | nount of the payment made to the | e supplier | | |
| (iii) Corporate tax rate considered for arriving at the above am NOTE: 11 OTHER NON-CURRENT ASSETS | nounts is 25.17% . | | | Export incentives Balances with government authorities (other than income tax) Government grant receivables | | | 3.59 168.59 1.24 | | it without adding the interest spe | | | |
| | | | | Right to return assets Other receivables | | | 296.72 15.64 | d. The amount of interest accrued and remaining unpaid e. The amount of further interest remaining due and pay | at the end of each accounting year able even in the succeeding year | rs, until such 0.01 | | |
| Capital advances | | | As at March 31, 2025 2.65 | Total NOTE: 20 EQUITY SHARE CAPITAL | | | 616.65 | date when the interest dues as above are actually pai of disallowance of a deductible expenditure under Se Enterprises Development Act, 2006. | | | | |
| Prepayments Balances with government authorities (other than income tax Other receivables |) | | 5.51 33.75 11.84 | Authorised share capital | | An at 1 | March 31, 2025 | * Includes amount due to creditors for capital supplies/ ser The above disclosures are provided by the Company b | | | | |
| Total NOTE: 12 INVENTORIES | | | 53.75 | Equity share capital | | | march 31, 2025 ires ₹ in Crore | registration status of its vendors. Ageing of Trade Payables: | | are company in respect of all | | |
| Accounting Policy Raw materials, components, stores and spares, and packing | materials are val | lued at lower of cost or pe | t realisable value. Cost is | As at the beginning of the year | | | 0,000 0.05 | | | ₹ in Crore | | |
| determined on weighted average cost basis. Traded goods, work-in-progress and finished goods are valued | | | | As at the end of the year Issued equity share capital | | | 0,000 0.05 | Not due (i | ng as on March 31, 2025 (for follow Including Less than 1 1-2 year Inbilled) year | wing periods from due date of payment) rs 2-3 years More than 3 Total years | | |
| on weighted average cost basis. See note 51 for other accounting policies relevant to inventorio | | | | As at the beginning of the year | | As at No. of sha | March 31, 2025 ares ₹ in Crore | (i) MSME (ii) Others | 84.32 4.05 971.15 973.44 65.8 | - 0.00 0.03 88.40 30 4.97 12.52 2,027.88 | | |
| | | | ₹ in Crore As at March 31, 2025 | Equity shares issued on incorporation of Company As at the end of the year | | | | (iii) Disputed dues - MSME (iv) Disputed dues - Others NOTE: 28 CURRENT FINANCIAL LIABILITIES - OTHER | 0.4 0.00 0.01 0.4 S | | | |
| <u>At lower of cost and net realisable value</u> Raw materials | | | As at March 31, 2025 | Subscribed and paid-up equity share capital | | | March 31, 2025 |) | | ₹ in Crore As at March 31, 2025 | | |
| Includes Goods-in-transit ₹ 27.57 Crore Work-in-progress | | | 20.22 | As at the beginning of the year | | No. of sha | ares ₹ in Crore | Interest accrued but not due on borrowings Creditors for capital supplies/ services (including dues to | nicro and small enterprises) | <u>6.41</u> 24.77 | | |
| Finished goods Stock-in-trade Includes Goods-in-transit ₹ 63.19 Crore | | | 467.92 | Equity shares issued on incorporation of Company As at the end of the year | | | 0000 0.05 0,000 0.05 | Derivative contracts Employee Payable Liability towards license rights | | 4.96 102.62 1.41 | | |
| Stores and spares Packing materials | | | 2.09 5.07 | (i) Shares held by Promoters : Shares held by Promo | oters as at March | 31, 2025 | | Total NOTE: 29 CURRENT PROVISIONS | | <u> </u> | | |
| Total During the year ended March 31, 2025 ₹ Nil is recognised a | is reversal of prov | vision for obsolescence o | 2,107.52 inventories carried at net | Promoter name Aditya Birla Fashion and Retail Limited | | No. of Share 50,00 | | | | ₹ in Crore As at March 31, 2025 | | |
| realisable value. NOTE: 13 CURRENT FINANCIAL ASSETS - LOANS | | | | Total Rights, preferences and restrictions attached to equity | • | 50,00 | | Provision for compensated absences | | 57.27 33.54 | | |
| | | | ₹ in Crore As at March 31, 2025 | The Company has only one class of equity shares having fa to one vote per share. The dividend proposed by the Boar at the ensuing Annual General Meeting. | | | | Stock Appreciation Rights (SAR) | | 33.54 50.02 140.83 | | |
| Loans and advances to employees Unsecured, considered good | | | 5.74 | In the event of liquidation of the Company, the holders of | | | | Movement of provision for pending litigations during | he period: | | | |
| Total NOTE: 14 CURRENT FINANCIAL ASSETS - SECURITY DE | POSITS | | 5.74 | shares held by the shareholders. | | will be in proportion to the | number of the equity | | 48) | ₹ in Crore As at March 31, 2025 | | |
| Convite days and | | | ₹ in Crore As at March 31, 2025 | (iii) Details of shareholders holding more than 5% shares i Name of the shareholder | | As at March 31, | | Transferred pursuant to Composite Scheme (Refer Note: Add: provision made during the period Less: provision utilised during the period | то <i>ј</i> | 53.09 0.78 (3.03) | | |
| Security deposits Unsecured, considered good Unsecured, considered doubtful | | | 100.13 | Aditya Birla Fashion and Retail Limited | | of shares held % of pa 50,000 | | Less: provision reversed during the period Closing balance | | (0.82) 50.02 | | |
| Expected credit loss Total | | | (7.58) (7.58) 100.13 | (iv) Shares reserved for issue under Employee Stock Optic No shares have been reserved for issue under the Employee S | | ESOP) of the Company. | | NOTE: 30 OTHER CURRENT LIABILITIES | | ₹ in Crore | | |
| NOTE: 15 TRADE RECEIVABLES Accounting Policy | | | | NOTE: 21 OTHER EQUITY | | | ₹ in Crore | Advances received from customers Deferred revenue* | | As at March 31, 2025 25.36 6.37 | | |
| Trade receivables are amounts due from customers for goods the Company's unconditional right to consideration (that is, pa | | | rse of business and reflect | Share suspense account | | | As at March 31, 2025 | Other advances received Statutory dues (other than income tax) | | 6.37 0.15 36.36 499.11 | | |
| Trade receivables are recognised initially at the transaction Company holds the trade receivables with the objective of | price as they do collecting the cor | not contain significant fintractual cash flows and | | As at the beginning of the year | | | - 1,220.26 1,220.26 | Refund liabilities | | 499.11 567.35 | | |
| subsequently at amortised cost using the effective interest me For trade receivables and contract assets, the Company app | ethod, less loss all | lowance. | | Reserves and surplus Retained earnings | | | 1,220.26 | * Deferred revenue | | ₹ in Crore | | |
| expected lifetime losses to be recognised from initial recogniti | | | ₹ in Crore | As at the beginning of the year Profit/(Loss) for the period | | | - 69.00 | Transferred pursuant to Composite Scheme (Refer No | te: 48) | As at March 31, 2025 5.55 | | |
| Trade receivables from others | | | As at March 31, 2025 1,204.21 | As at the end of the year Group share options outstanding account As at the beginning of the year | | | <u> </u> | Deferred during the period Released to the Standalone Statement of Profit and As at the end of the year | _0\$\$ | 46.29 (45.47) 6.37 | | |
| Trade receivables from related parties (Refer Note - 45) | | | 151.34 1,355.55 | Pursuant to Composite Scheme Share based payment expense | | | 40.00 1.49 | The deferred revenue relates to the accrual and release of As at March 31, 2025, the estimated liability towards unred | | ng to the loyalty programme announced. | | |
| Less: Loss Allowances Total Break-up for security details: | | | (30.07) 1,325.48 | As at the end of the year | | | 41.49 ₹ in Crore | NOTE: 31 REVENUE FROM OPERATIONS Accounting Policy | | | | |
| | | | ₹ in Crore | | | / | As at March 31, 2025 | (I) Revenue from contracts with customers | ion transfer of anti-1. | ed goodel positions to sustain the | | |
| Trade receivables Secured, considered good | | | As at March 31, 2025 | | | | - (33.68) (33.68) | Revenue from contracts with customers is recognised up amount that reflects the consideration to which the Compa To recognize revenues, the Company applies the following | ny expect to be entitled for those | | | |
| Unsecured, considered good | | | 1,265.08 | As at the end of the year Other comprehensive income Remeasurement gains/ (losses) on defined benefit plans | | | (33.68) | To recognize revenues, the Company applies the following · Identify the contract with a customer; | nve-step approach: | continue to next page | | |

| Identify the performance obligations in the contract; Determine the transaction price; | | Aditya Birla Lifestyle | Brands L | imited | Within the next 12 months (next annual reporting period | | ₹ in Crore March 31, 2025 11.05 |
|--|---|---|---|--|--|--|---|
| Allocate the transaction price to the performance obligations in the contract; and Recognise revenues when a performance obligation is satisfied. | | Corporate Identity Number (CIN): U4 | 46410MH2024 | | Between 2 and 5 years Between 6 and 10 years | | 35.74 38.34 97.52 |
| Revenue from sales of products Revenue from sales of products is measured at the amount of transaction price (net of returns, custome | | Rates and taxes Processing charges Commission to selling agents | | 15.05 78.45 92.86 | Beyond 10 years Total | | 182.65 |
| variable consideration and other similar charges offered by the Company) allocated to that performance ob Goods and Service Tax (CST) is not received by the Company on its own account. Rather, it is tax co | 0 | Advertisement and sales promotion Transportation and handling charges | | 258.40 120.94 | The Company is expected to contribute ₹ 24.03 Crore to The average duration of the defined benefit plan obligat | 0, 0, | |
| government. Accordingly, it is excluded from revenue. Assets and liabilities arising from right to return | | Royalty expenses Legal and professional Bad debts written off | | 14.10 97.81 0.86 | Risk exposure Through its defined benefit plans, Company is exposed | to number of risks, the most significant | of which are detailed below: |
| The Company has contracts with customers which entitles them an unconditional right to return. <u>Right to return assets</u> | | Provision for bad and doubtful deposits and advances Printing and stationery | | 1.68 | Asset volatility The plan liabilities are calculated us | ing a discount rate set with reference to | o yields of government securities; if |
| A right of return gives an entity a contractual right to recover the goods from a customer (right to return exercises its option to return the goods and obtain a refund. The asset is measured at the carrying amount of expected costs to recover the goods, including any potential decreases in the value of the returned goods. | | Traxelling and conveyance Bank and credit card charges Payment to auditors (Refer details below) | | 85.29 31.43 1.51 | pre-defined insurance plans. These | this will create a deficit. Plan asset inv are subject to risk of default and interest uous monitoring to minimise risk to an ac | t rate risk. The fund manages credit |
| Refund liabilities | | Postage expenses Foreign exchange loss (net) | | 6.67 16.10 109.34 | Inflation Risk In the pension plans, the pensions in Life Expectancy The pension plan provides benefits | n payment are not linked to inflation, so the for the life of the member, so increase | this is a less material risk. ses in life expectancy will result in |
| A refund liability is the obligation to refund part or all of the consideration received (or receivable) from the has therefore recognised refund liabilities in respect of customer's right to return. The liability is meas Company ultimately expects it will have to return to the customer. The Company updates its estimate of r | ured at the amount the | Information technology Outsourcing, housekeeping and security Miscellaneous | | 429.94 43.08 | an increase in the plans' liabilities. sensitivity to changes in life expectal Defined contribution plans | This is particularly significant where inflancy. | ationary increases result in higher |
| corresponding change in the transaction price) at the end of each reporting period. The Company has presented its right to return assets and refund liabilities under other current assets and | , | Total Payment to auditors: | | 1,678.27 | Provident Fund: Contributions are made mainly to pro per regulations. The contributions are made to register | | |
| Income from gift voucher | | | | ₹ in Crore Period ended | Company is limited to the amount contributed and it has Employees' State Insurance: Employees' State Insuran | no further contractual nor any construct | tive obligation. |
| Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the custom Loyalty points programme | er. | For audit fees (including Limited Review fees) For tax audit fees | | March 31, 2025 1.20 0.15 | do not exceed a specified amount. The contributions a government authority. The obligation of the Company is | re made on the basis of a percentage of | of salary to a fund administered by |
| The Company operates a loyalty programme which allows customers to accumulate points on purchases monts give rise to a separate performance obligation as it entitles them for redemption as settlement of full | ire purchase transaction | For other services For reimbursement of expenses | | 0.04 | | | |
| price. Consideration received is allocated between the sale of products and the points issued, with the consi points equal to their fair value. Fair value of points is determined by applying statistical techniques based o | ideration allocated to the n the historical trends. | NOTE: 37a EXCEPTIONAL ITEMS | | | The Company has no further obligations to the plan be which is administered by a Trust belonging to demerged | I company and is invested in insurance p | products. |
| Transaction price allocated to reward points is deferred and recognised when points are redeemed or whe amount of revenue is based on the value of points redeemed/ expired. | | rights and Inventory Obsolescence amounting to ₹ 98.33 Crore pursuant to | or impairment of goodwill, righ restructuring of operations of | nt-of-use assets, franchisee f a business unit. | National Pension Scheme: Certain executive staff of the contribution plan. The Company has no further obligation pension fund manager appointed by Pension Fund Reg | ons to the plan beyond its monthly contril | |
| Income from services Income from services is recognised as they are rendered based on agreements/ arrangements with the | | NOTE: 38 INCOME TAX EXPENSE The major components of income tax (income)/ expense are: | | | Amount recognised as an expense and included in Note | | other funds" |
| recognised net of goods and services tax/ applicable taxes Export incentives income | | In Standalone Statement of Profit and Loss: Profit or loss section | | | | | ₹ in Crore Period ended |
| Export incentives under various schemes notified by government are accounted for in the year of exports when there is no uncertainty in receiving the same. | based on eligibility and | [| | ₹ in Crore Period ended | Contribution to Government Provident Fund Contribution to Employee Pension Scheme (EPS) | | March 31, 2025 38.09 5.97 |
| Licence fees and royalties Royalty and licensing revenue is received from customers for usage of the Cpmpany's brand name. Revenue based on the terms of contracts with the customer | e is recognised over time | | | March 31, 2025 | Contribution to Employee State Insurance (ESI) Contribution to Employee Deposit Linked Insurance Sc Contribution to Superannuation Fund | neme (EDLIS) | 6.67 0.12 0.60 |
| Commission income | | Current income tax charge Current tax relating to earlier years | (A) | - | Contribution to Labour Welfare Fund (LWF) Contribution to National Pension Scheme (NPS) | | 0.09 1.87 |
| In case of sales of goods, where the Company is an agent in the transaction, the difference between the rev goods sold is disclosed as commission income in other operating income. NOTE: 31 REVENUE FROM OPERATIONS | enue and the cost of the | Deferred tax charge / (credit) Relating to origination and reversal of temporary differences | (B) | 22.19 22.19 | | | 53.41 |
| | ₹ in Crore | Total In Other Comprehensive Income (OCI) | (A+B) | 22.19 | The Code on Social Security, 2020 ('Code') relating received Presidential assent in September 2020. The which the Code will come into effect has not been no | e Code has been published in the Gaze | ette of India. However, the date on |
| Revenue from sale of products | Period ended March 31, 2025 | Deferred tax related to items recognised in OCI during the year | | T 0 | effect and will record any related impact after the Cod NOTE- 42 SHARE-BASED PAYMENT | | |
| Sale of products Revenue from redemption of loyalty points (Refer Note: 30) | 7,747.46 45.47 | | | ₹ in Crore Period ended March 31, 2025 | | during the year is shown in the followir | - |
| Total revenue from sale of products Revenue from rendering of services Other operating income | 7,792.93 15.47 | Deferred tax charge/ (credit) on: Net (gains)/ losses on re-measurement of defined benefit plans | | (1.08) | | | ₹ in Crore Period ended March 31, 2025 |
| Scrap sales Export incentives | 2.13 8.60 | Net (gains)/ losses on fair value of equity instruments Total Reconciliation of tax (income)/ expense and the accounting profit/ (los | es) multiplied by India's don | (1.08) | Expense arising from equity-settled share-based payment Expense arising from cash-settled share-based payment | | <u> </u> |
| Licence fees and royalties Commission income Total | 10.56 0.04 7,829.73 | יייין איז | | ₹ in Crore | Total I. Aditya Birla Fashion and Retail Limited Employe | ee Stock Option Scheme 2017 | 19.76 |
| (a) Right to return assets and refund liabilities: | ,, et al. (in Crore | Accounting Profit/(Loss) before income tax | | Period ended March 31, 2025 91.19 | On July 25, 2017, the Nomination and Remunerati Fashion and Retail Limited ('ABFRL') approved the and Retail Limited Employee Stock Option Schem | introduction of a Employee Stock Option | on Scheme, viz. Aditya Birla Fashion |
| Right to return assets | As at March 31, 2025 296.72 | Tax expense/ (income) at statutory income tax rate of 25.17% Reconciling items: Expenses disallowed for tax purposes | | 0.47 | ("Options") and/or Restricted Stock Units ("RSUs") Shareholders of ABFRL, vide a resolution passed |) to the identified employees, subject to at the Tenth Annual General Meeting of | o the approval of the Shareholders. of the Company, held on August 23, |
| Refund liabilities (b) Contract balances: | 499.11 | Others Income tax expenses/ (income) as per Statement of Profit and Loss A | ccount | (1.23) 22.19 | 2017, approved the introduction of the Scheme 20 2017. | | , |
| Construct constr | A | NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the yea | ar attributable to equity holde | ers of the Company by the | Pursuant to the approved Scheme of arrangement continue to be entitled to ESOPs issued by ABFRL | | ployees of the Madura undertaking |
| Contract assets Trade receivables Contract Liabilities | | weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributat | | | | Option SARs | RSU SARs |
| Advances received from customers Deferred revenue | 6.37 | average number of equity shares outstanding during the year plus the we issued on conversion of all the dilutive potential equity shares into equity sh | | quity shares that would be | Method of accounting | 13,71,591 Fair value | 5,19,574 Fair value |
| (c) Reconciliation of revenue as recognised in the Standalone Statement of Profit and Loss with the | e contracted price: ₹ in Crore | The following reflects the profit/(loss) and equity share data used in the bas | sic and diluted EPS computati | ions: ₹ in Crore | Vesting plan Exercise period Grant date | | 5 years from the date of vesting September 08, 2017 Onwards |
| | Period ended March 31, 2025 | | | Period ended March 31, 2025 | Grant/ exercise price (₹ per share) Market price on the date of granting of Options/ RSUs | 150.80 to 178.30 BSE - 147.70 to 176.40 | 10.00 BSE - 147.70 to 176.40 |
| Revenue as per contracted price Less: Sales return | 9,762.70 | Earnings Per Share (EPS) is calculated as under: Profit / (Loss) as per the Statement of Profit and Loss | (4) | 69.00 | (₹ per share) Method of settlement ii) Movement of Options and RSUs granted | NSE - 147.10 to 176.50 Equity | NSE - 147.10 to 176.50 Equity |
| Discounts Loyalty points | 659.58 6.37 | Profit/(Loss) for calculation of EPS Weighted average number of equity shares for calculation of Basic EPS Profit / (Loss) per share - basic (₹) | (A) (B) (A/B) | 69.00 1,22,02,60,946 0.57 | The following table illustrates the number and we during the current year: | ghted average exercise prices of, and | movements in, Options and RSUs |
| Revenue as per the Standalone Statement of Profit and Loss (d) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss | 7,829.73 s: | Weighted average number of equity shares outstanding | | 1,22,02,60,946 | | As at March As at March | 31, 2025 No. of RSUs Weighted average |
| | ₹ in Crore Period ended | Weighted average number of potential equity shares Weighted average number of equity shares for calculation of Diluted EPS Diluted EPS (₹) | (C) | 1,22,02,60,946 | | Options exercise price (₹ per share) | exercise price (₹ per share) |
| Revenue from retail operations Revenue from non-retail operations | | Nominal value of shares (₹) * Includes equity shares under Share suspense which will be issued pursua which is currently issued to Aditya Birla Fashion and Retail Limited. | ant to Composite scheme and | 10.00 d excludes shares (50,000) | Outstanding at the beginning of the financial year Transfer pursuant to Composite Scheme Granted during the financial year | 3,88,363 164.23 | 84,976 10.00 _ |
| Revenue as per the Standalone Statement of Profit and Loss (e) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss | | NOTE - 40 DISCLOSURE IN RESPECT OF CORPORATE SOCIAL COMPANIES ACT, 2013 AND RULES THEREON | RESPONSIBILITY UNDER | SECTION 135 OF THE | Exercised during the financial year [^] Lapsed during the financial year | (1,79,903) 177.56 (22,509) 178.30 | (6,070) 10.00 |
| location of customers: | | Requirements of Section 135 of the Companies Act, 2023 are not applicat 2025. | ble to the Company during th | ne period ended March 31, | Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year | 1,85,951 178.30 - 1,85,951 177.98 | 78,906 10.00 - 78,906 10.00 |
| Devenue from evidence evided India | March 31, 2025 | NOTE - 41 GRATUITY AND OTHER POST-EMPLOYMENT BENEFIT PLA The Company operates a gratuity plan through a Trust wherein certain err | | penefit equivalent to fifteen | ^A The weighted average share price at the date of exer share respectively. | | |
| Revenue from customers outside India Revenue from customers within India Revenue as per the Standalone Statement of Profit and Loss | 7,649.67 7.829.73 | days salary last drawn for each completed year of service as per the Payrr the Company's scheme is more favourable as compared to the obligation | nent of Gratuity Act, 1972. In under Payment of Gratuity A | a case of some employees, Act. 1972. The benefits are | The weighted average remaining contractual life for the The weighted average remaining contractual life for the | share Options and RSUs outstanding as | |
| NOTE: 32 OTHER INCOME | | payable on termination of service or retirement, whichever is earlier. The be of the gratuity plan is funded and another part is unfunded, hence the liabi gratuity plan in the Company funded through annual contribution to Insurer I | enefits vests after five years of | f continuous service. A part | II. Aditya Birla Fashion and Retail Limited Employee | Stock Option Scheme 2019 | |
| | Period ended | gratuity plan in the Company funded through annual contribution to insurer r of India) under its Gratuity Scheme. Post demerger Management will initiate maintained with LIC in the name of Company. | Managed Fund (managed by e appropriate steps towards to | ransferring of the said fund | introduction of Employee Stock Option Scheme, viz. Ad (""Scheme 2019""), for issue of Stock Options in the f | itya Birla Fashion and Retail Limited Em | nployee Stock Option Scheme 2019 |
| Profit on sale of property, plant and equipment Interest income | 0.01 | The Company has contributed to the Insurer Managed Fund (managed by available in the table of Investment pattern of plan assets. | Life Insurance Corporation o | · · | identified employees. Pursuant to the approved Scher Madura undertaking continue to be entitled to ESOPs is | | and ABFRL, the employees of the |
| Interest income from financial assets at amortised cost Gain on retirement of right-of-use assets (Refer Note: 43a) Miscellaneous income | 6.99 | The following tables summarise the components of net benefit expense rec and Standalone Balance Sheet. | cognised in the Standalone St | tatement of Profit and Loss | i) Details of the grants under Scheme 2019 | Option SARs | RSU SARs |
| Total NOTE: 33 COST OF MATERIALS CONSUMED | 77.27 | Net benefit expense recognised through the Standalone Statement of | Profit and Loss | ₹ in Orana | No. of Options/ RSUs Method of accounting | 21,74,990 Fair value | 5,65,591 Fair value |
| | ₹ in Crore Period ended | | | Period ended March 31, 2025 | | Graded and Bullet vesting over/ Bu at the end of 2 to 3 years 5 years from the date of vesting | 5 years from the date of vesting |
| (a) Materials consumed Inventories at the beginning of the year | March 31, 2025 186.09 | Current service cost Interest cost on defined benefit obligation | | 11.86 5.57 | Grant date Exercise price (₹ per share) | December 02, 2019 Onwards 164.10 to 330.75 | December 02, 2019 Onwards 10.00 |
| Add: Purchases | 1,055.89 1,241.98 | Interest income on plan assets Changes in the defined benefit obligation and fair value of plan assets | are as follows: | (5.21) 12.22 | Market price on the date of granting of Options/ RSUs (₹ per share) Method of settlement | BSE - 163.85 to 338.00 NSE - 163.80 to 337.55 Equity | BSE - 163.85 to 338.00 NSE - 163.80 to 337.55 Equity |
| Less: Inventories at the end of the year Total | 233.07 | (i) Changes in the present value of the Defined Benefit Obligations (DBO) | | | ii) Movement of Options and RSUs granted are below The following table illustrates the number and weighted | w: | |
| | ₹ in Crore As at March 31, 2025 | Opening defined benefit obligation | | ₹ in Crore As at March 31, 2025 | during the year: | | |
| (b) Purchase of stock-in-trade Purchase of stock-in-trade Total | 2,146.68 | Transfer pursuant to Composite Scheme (Refer note: 48) Current service cost | | 77.51 | | As at March No. of Weighted average M Options exercise price | No. of RSUs Weighted average exercise price |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | Interest cost on defined benefit obligation Actuarial (gain)/ loss on account of: Chances in financial assumptions | | 5.57 | Outstanding at the beginning of the financial year | (₹ per share) | (₹ per share) |
| Opening inventories | ₹ in Crore As at March 31, 2025 | Experience adjustments Actuarial (gain)/ loss recognised in OCI | | 0.93 4.51 | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ | 14,78,113 209.50 (1,47,897) 188.40 | 2,47,625 10.00 - (64,821) 10.00 |
| Finished goods Stock-in-trade | 419.01 1,568.20 | Benefits paid Addition/ (deletion) due to transfer of employees Closing defined benefit obligation | | (6.36) (0.26) 92.83 | Lapsed during the financial year Outstanding at the end of the financial year | (1,17,893) 229.28 12,12,323 217.76 | |
| Work-in-progress | 20.49 2,007.70 | (ii) Change in fair value of plan assets | | | Unvested at the end of the financial year Exercisable at the end of the financial year ^The weighted average share price at the date of exercis | 1,30,324 - 10,81,999 211.98 se of these Options was ₹294.22 per share | 77,779 1,05,025 10.00 are and RSU was ₹311.06 per share. |
| Closing inventories Finished goods | 467.92 | Opening fair value of the plan assets | | ₹ in Crore As at March 31, 2025 | The weighted average remaining contractual life for the | share Options and RSUs outstanding as | |
| Stock-in-frade Work-in-progress | 1,379.15 20.22 1,867.29 | Transfer pursuant to Composite Scheme (Refer note: 48) Contributions by the employer | | - 72.27 5.27 | Aditya Birla Fashion and Retail Limited Stock A On February 04, 2019, the NRC and the Board of A and Retail Limited Stock Appreciation Rights Scher | ABFRL, at their respective meetings had | |
| (Increase)/Decrease in inventories NOTE: 34 EMPLOYEE BENEFITS EXPENSE | 140.41 | Interest income on plan assets Actuarial gain/ (loss) recognised in OCI Actual returns on plan assets excluding amounts included in net intere | act | 5.21 | in the form of "Option SARs" and "RSU SARs", fro 2019). | | |
| [| ₹ in Crore Period ended | Closing defined benefit obligation Amounts recognised in the Standalone Balance Sheet | | 82.96 | | between Company and ABFRL, the em | ployees of the Madura undertaking |
| Salaries, wages and bonus | March 31, 2025 771.93 | ~ | | ₹ in Crore | i) The details of the Plan are as below: Details of SARs are below : | | |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) | 53.41 19.76 12.22 | Present value of the defined benefit obligation at the end of the year: Funded | | 92.83 | | Option SARs | RSU SARs |
| Staff welfare expenses Total | 42.59 899.91 | Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: | | 82.96 9.87 | | 13,26,879 Fair value May 16, 2019 onwards and | 6,19,164 Fair value Bullet vesting |
| NOTE: 35 FINANCE COSTS | ₹ in Crore | Current Non-current | | - 9.87 | | graded vesting 3 years from the date of vesting | 3 years from the date of vesting |
| | Period ended March 31, 2025 | Net liability - Funded The principal assumptions used in determining gratuity liability for the Comp | pany are shown below: | 9.87 | Grant date Grant price (₹ per share) Market price on the date of granting of SARs (₹ per | May 15, 2019 Onwards 178.30 to 330.75 BSE - 192.45 to 338.00 | May 15, 2019 Onwards 10.00 BSE - 192.45 to 338.00 |
| Interest expense on borrowings Interest on deposit Interest encense on lease liabilities (Refer Note: 4b & 43a) | 94.19 42.05 187.74 | Diagount rate | | ₹ in Crore As at March 31, 2025 | share) Method of settlement | NSE - 192.45 to 338.00 NSE - 192.80 to 337.55 Cash | NSE - 192.45 to 338.00 NSE - 192.80 to 337.55 Cash |
| Interest expense on lease liabilities (Refer Note: 4b & 43a) Fair value impact on financial instruments at FVTPL Total | 187.74 52.97 376.95 | Discount rate Salary escalation rate Management | | 6.70% | ii) Movement of SARs granted are below: The following table illustrates the number and weighted a | · · · · | |
| NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE | | Staff Workers | less interress of the st | 7.00% | | As at March | |
| | Period ended March 31, 2025 | The estimates of future salary increase, considered in actuarial valuation, ta relevant factors such as supply and demand in the employment market. | | | | Option exercise price SARs (₹ per share) | SARs exercise price (₹ per share) |
| Depreciation on property, plant and equipment (Refer Note: 3a) Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) | 145.64 499.04 | The overall expected rate of return on plan assets is determined based on the period over which the obligation is expected to be settled. | are market yield prevailing as | on mar uate, applicable to | Outstanding at the beginning of the financial year Transfer pursuant to Composite Scheme Granted during the financial year | 11,01,332 281.70 | |
| Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES | 56.97 701.65 | A quantitative sensitivity analysis for significant assumptions is as follows: | As at March | h 31, 2025 | Exercised during the financial year [^] Lapsed during the financial year | (1,61,531) 216.09 (2,19,222) 234.80 7 20 570 238 26 | (50,579) 10.00 (20,633) 10.00 |
| | ₹ in Crore | Sensitivity level Discount rate | 0.50% increase | 0.50% decrease | Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year | 7,20,579 238.26 3,16,305 4,04,274 228.06 | 4,69,179 10.00 2,48,206 |
| Consumption of stores and spares | March 31, 2025 6.25 | Increase/ (Decrease) in DBO (₹ in Crore) Salary escalation rate Increase) (Increase) in DBO (₹ in Crore) | (3.66) 0.50% increase | 3.93 0.50% decrease (3.68) | [^] The settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per sha | weighted average share price at the dat | |
| Power and fuel Electricity charges | 15.65 71.23 | Increase/ (Decrease) in DBO (₹ in Crore) The above sensitivity analysis are based on a change in an assumption w this is unlikely to occur, and changes in some of the assumptions may be co | orrelated When calculating th | he sensitivity of the defined | The weighted average remaining contractual life for SA outstanding as at March 31, 2025, is 3 years | R options outstanding as at March 31, 2 | |
| Repairs and maintenance Buildings Plant and machinery | 0.01 | benefit obligation to significant actuarial assumptions the same method (pr using the projected unit credit method at the end of the reporting period) has | resent value of the defined be | enefit obligation calculated | The expected life of the Share Options, RSUs and SARs indicative of exercise patterns that may occur. The ex | pected volatility reflects the assumption | n that the historical volatility over a |
| Others Insurance | 6.54 | liability recognized in the balance sheet. The maturity profile of the defined benefit obligation are as follows: | | | period similar to the life of the Share Options, RSUs a actual outcome. | | , which may not necessarily be the continue to next page |

On August 04, 2024, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024", to grant Stock Appreciation Rights (SARs) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2024).Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to SARs issued by ABFRL.

The details of the Plan are as below:

| | 0.5.040 | DOULOAD | 1 (0 |
|--|----------------------------------|--|------|
| | Option SARs | RSU SARs | 1. |
| No. of SARs | 1,813,089 | 578,610 | |
| Method of accounting | Fair value | Fair value |] (|
| Vesting plan | Graded vesting over 2 to 3 years | Bullet Vesting at the end 2 to 3 years | |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | |
| Grant date | August 07, 2024 onwards | August 07, 2024 Onwards | |
| Grant price (₹ per share) | 248.55 to 318.90 | 10.00 | |
| Market price on the date of granting of SARs | BSE - 242.15 to 323.90 | BSE - 242.15 to 323.90 | ŀ |
| (₹ per share) | NSE - 242.30 to 323.05 | NSE - 242.30 to 323.05 | 1. |
| Method of settlement | Cash | Cash | 1 |

Movement of SARs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, SARs during the year

| | As at March 31, 2025 | | | | | | | |
|--|--------------------------|---|--------------------|---|--|--|--|--|
| | No. of Option SARs | Weighted average exercise price (₹ per share) | No. of RSU SARs | Weighted average exercise price (₹ per share) | | | | |
| Option SARs | | | | | | | | |
| Outstanding at the beginning of the financial year | - | - | - | - | | | | |
| Granted during the financial year | 1,813,089 | 317.93 | 578,610 | 10.00 | | | | |
| Exercised during the financial year ^A | - | | - | - | | | | |
| Lapsed during the financial year | (64,534) | 318.90 | (16,720) | 10.00 | | | | |
| Outstanding at the end of the financial year | 1,748,555 | 318.90 | 561,890 | 10.00 | | | | |
| Unvested at the end of the financial year | 1,748,555 | 318.90 | 561,890 | 10.00 | | | | |
| Exercisable at the end of the financial year | - | | - | | | | | |
| *The settlement happens net of exercise price. | | | | | | | | |

iii) The following table lists the inputs to the model used for SARs as on grant date during the year:

| | Options | RSUs | | | | | |
|---|-----------------|------------------|--|--|--|--|--|
| Expected dividend yield (%) | Nil | Nil | | | | | |
| Expected volatility (%) | 36.62 to 40.35 | 36.67 to 43.92 | | | | | |
| Risk-free interest rate (%) | 6.77 to 6.94 | 6.82 to 6.97 | | | | | |
| Weighted average fair value per SAR (₹) | 71.73 to 120.71 | 211.55 to 271.34 | | | | | |
| Model used | Binomial model | Binomial model | | | | | |
| The weighted average remaining contractual life for the SAR options and SAR RSUs outstanding as at March 31, 2025, is 3 | | | | | | | |

NOTE - 43 COMMITMENTS AND CONTINGENCIES

a) Leases

Lease commitments as lessee

years.

The Company has entered into agreements for taking on lease certain land/residential/ office/ store premises, warehouses, factories, property, plant and equipment on lease and licence basis. The lease term is for periods ranging from 3 to 21 years, NOTE - 46 FINANCIAL INSTRUMENTS: FAIR VALUE, RISK MANAGEMENT OBJECTIVES AND POLICIES with escalation clauses in the lease agreements. Consistent with Industry practice, the Company has contracts which have fixed A. Accounting classification and fair values rentals or variable rentals based on a percentage of sales in the stores, or a combination of both Expenses/ Income recognised in the Standalone Statement of Profit and Loss

| | < in Crore |
|---|-----------------------------|
| | Period ended March 31, 2025 |
| Other income | |
| Gain on termination of right-of-use assets (Including exceptional item) | 8.93 |
| Rent | |
| Expense relating to short-term leases | 18.06 |
| Expense relating to leases of low value assets | - |
| Variable rent* | 746.64 |
| Rent concession | - |
| Finance cost | |
| Interest expense on lease liabilities | 187.74 |
| Depreciation and amortisation expenses | |
| Depreciation on right-of-use assets | 499.04 |
| Other expenses | |
| Processing charges | 32.65 |
| Sublease payments received (not shown separately in the Standalone Statement of Profit and Loss) | 88.57 |
| * The variable rent varies basis percentage of Net Sales Value (NSV) at the lease premis | es. |
| Contractual maturities of lease liabilities | |
| The below table provides details regarding the contractual maturities of lease liabilities or | n undiscounted basis: |
| | ₹ in Crore |
| | March 31, 2025 |

| | March 01, 2020 |
|---|----------------|
| Within one year | 566.20 |
| After one year but not more than five years | 1,188.20 |
| More than five years | 367.19 * |
| Total | 2,121.59 |

The initial non-cancellable period of the lease agreement pertaining to stores are upto 3 years, beyond which there is an option Key inputs for level 1 and 3 fair valuation techniques The initial non-cancellable period of the lease agreement pertaining to stores are upto 3 years, beyond which there is an option Key inputs for level 1 and for the Company to continue the lease, which the Company expects to continue for a period of 2 years after the initial non-cancellable period, accordingly 5 years has been considered as the lease term of the stores. Post such period, the Company has the option to exit the lease by giving a notice period and the Company assesses its intention to continue considering location and other economic factors associated with the lease arrangement.

Total cash outflow for leases for the year ended March 31, 2025 is ₹ 1,494.26 Crore.

In accordance with its capital expenditure strategy, the Demerged Company engaged in a sale and leaseback transaction b) involving certain assets, including furniture and fixtures, and office equipment, pertaining to the Demerged undertaking. These assets and liabilities were assumed as part of the Business Combination (Refer Note 48). The lease agreement spans a duration of 4-5 years, and the transaction has been recorded as right-of-use assets with corresponding lease liabilities Lease commitments for leases not considered in measurement of lease liabilities

| ₹ in Crore |
|----------------|
| March 31, 2025 |
| 0.95 |
| - |
| 0.95 |
| |

Variable lease payments

Some property leases contain variable payment terms that are linked to sales generated from a store. For certain individual stores, upto 100% of lease payment are on the basis of variable payment terms. Variable payment terms are used for a variety i) of reasons, including minimising the fixed cost base for newly established stores. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occur

| | | ₹ in Crore |
|-------------------------------|----------------|----------------|
| Particulars | March | 31, 2025 |
| Increase/ (Decrease) in sales | Increase by 5% | Decrease by 5% |
| Rent | 37.33 | (37.33) |
| b) Capital commitments | | |

| ₹ in Crore |
|----------------|
| March 31, 2025 |
| 39.87 |
| 39.87 |
| |

c) Other commitments

As at March 31, 2025, the Company has committed to provide financial support to Aditva Birla Garments Limited to enable them a period of next 12 m

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

party operates

Also refer note 48 for disclosure ordering to transfer Madura undertaking from Aditya Birla Fashion and Retail Limited pursuant to a scheme of arrangement.

For the year ended March 31, 2025, the remuneration for Key Managerial Personnel (KMP) has been paid by Aditya Birla Fashion and Retail Limited ('ABFRL') and allocated to the Madura division on an overall basis. Additionally, KMP are entitled to Employee Stock Options (ESOPs), Stock Appreciation Rights (SARs), and Restricted Stock Units (RSUs) issued by ABFRL * Pursuant to approval of Scheme by NCLT, shares held by Aditya Birla Fashion and Retail Limited in the Company are deemed

to be cancelled MPs interests in the Employee Stock Options. RSUs and SARs

| KMFS Interests in the Employee Sto | | | | |
|-------------------------------------|-----------------------------|--------------------|------------|----------------------|
| Scheme | Grant date | Expiry date | | As at March 31, 2025 |
| | | | price (₹) | Number outstanding |
| Aditya Birla Fashion and Retail Lim | | | | |
| Options - Tranche 1 | September 08, 2017 | | 178.30 | 112,548 |
| Aditya Birla Fashion and Retail Lim | | | | |
| Options - Tranche 1 | December 02, 2019 | December 01, 2028 | 225.25 | 375,000 |
| Options - Tranche 3 | January 21, 2021 | January 20, 2027 | 173.55 | 260,059 |
| Options - Tranche 4 | August 05, 2022 | August 03, 2030 | 275.10 | 31,096 |
| Options - Tranche 5 | September 20, 2022 | September 18, 2030 | 330.75 | 171,023 |
| Aditya Birla Fashion and Retail Lim | ited Stock Appreciation Sch | eme 2019 | | |
| Options - Tranche 2 | August 18, 2021 | August 17, 2027 | 206.35 | 37,878 |
| Options - Tranche 4 | November 03, 2021 | November 03, 2027 | 288.10 | 170,448 |
| Aditya Birla Fashion and Retail Lim | ited Stock Appreciation Sch | eme 2024 | | |
| Options - Tranche 1 | August 7, 2024 | August 7, 2029 | 318.9 | 406,036 |
| Options - Tranche 2 | February 27, 2025 | February 27, 2031 | 248.55 | 246,340 |
| Total | | | | 1,810,428 |
| Aditya Birla Fashion and Retail Lim | ited Employee Stock Option | Scheme 2017 | | |
| RSUs - Tranche 1 | September 08, 2017 | September 07, 2025 | 10.00 | 91,048 |
| Aditya Birla Fashion and Retail Lim | ited Employee Stock Option | Scheme 2019 | | |
| RSUs - Tranche 1 | December 02, 2019 | December 01, 2027 | 10.00 | 113,065 |
| RSUs - Tranche 4 | August 05, 2022 | August 03, 2030 | 10.00 | 9,921 |
| RSUs - Tranche 5 | September 20,2022 | September 18,2030 | 10.00 | 54,563 |
| Aditya Birla Fashion and Retail Lim | ited Stock Appreciation Sch | eme 2019 | | |
| 3 RSUs - Tranche 2 | August 18, 2021 | August 17, 2027 | 10.00 | 12,563 |
| RSUs - Tranche 4 | November 03, 2021 | November 03, 2027 | 10.00 | 56,533 |
| Aditya Birla Fashion and Retail Lim | ited Stock Appreciation Sch | | | |
| RSUs - Tranche 1 | August 7, 2024 | August 7, 2029 | 10.00 | 61,329 |
| RSUs - Tranche 2 | February 27, 2025 | February 27, 2031 | 10.00 | 61,329 |
| Total | | | | 460,351 |

The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follows: As at March 31, 2025

| ₹ in Crore | | | | | | | | ₹ in Crore |
|----------------------------|--|--------|--------|--------------------|-------------------------|---------|-----------------------|------------|
| rch 31, 2025 | | FVTPL | FVTOCI | Amortised cost* | Total carrying value | Level 1 | Fair value Level 2 | Level 3 |
| 8.93 | Financial assets | | | | | | | |
| 18.06 | Investments (Refer Notes - 6b) | 117.18 | - | - | 117.18 | 117.18 | - | - |
| - | Loans (Refer Notes - 7 and 13) | - | - | 6.22 | 6.22 | - | - | - |
| 746.64 | Security deposits (Refer Notes - 8 and 14) | - | - | 276.64 | 276.64 | - | - | - |
| - | Trade receivables (Refer Note - 15) | - | - | 1,325.48 | 1,325.48 | - | - | - |
| 187.74 | Cash and cash equivalents (Refer Note - 16) | - | - | 52.99 | 52.99 | - | | - |
| 499.04 | Bank balance other than the cash and cash equivalents (Refer Note - 17) | - | - | 0.07 | 0.07 | - | - | - |
| 499.04 | Other financial assets (Refer Notes - 9 and 18) | - | - | 279.80 | 279.80 | - | - | - |
| 32.65 | Total | 117.18 | - | 1,941.20 | 2,058.38 | 117.18 | - | - |
| 88.57 | Financial liabilities | | | | | | | |
| | Non-current borrowings (Refer Note - 22) | - | - | 1.04 | 1.04 | - | - | - |
| | Current borrowings (Refer Note - 26) | - | - | 850.18 | 850.18 | - | - | - |
| | Deposits | - | - | 524.85 | 524.85 | - | - | - |
| | Trade payables (Refer Note - 27) | - | - | 2,118.27 | 2,118.27 | - | - | - |
| ₹ in Crore rch 31, 2025 | Other financial liabilities (Refer Notes - 23 and 28) | - | - | 653.25 | 653.25 | - | - | - |
| 566.20 | Derivative contracts (Refer Note - 28) | 4.96 | - | - | 4.96 | - | 4.96 | - |
| 1,188.20 | Total | 4.96 | - | 4,147.59 | 4,152.55 | | 4.96 | - |
| 007.40 | to the standard state of the st | | | | | | | |

Carrying value of financial instruments measured at amortised cost equals to the fair value.

ne investments made in a subsidiary as at March 31, 2025 is ₹ 35 Crore and is measured at cos

Forward contracts: Fair value of forward foreign exchange contracts is determined using forward exchange rates as provided by banks to the Company (level 2). Forward contracts were entered into by ABFRL, prior to demerger, to hedge against risk of fluctuations in foreign exchange rates on financial assets and liabilities relating to Madura division. Accordingly the forward contracts have been transferred to the Company, pursuant to the demerger.

Investment:

Quoted investments: Valuation has been done based on market value of the investment i.e. fair value (level 1) Risk management objectives and policies

The Company's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that arise directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the The Board of Directors review and agree policies for managing each of these risks, which are summarised below: Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and price risk. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes Interest rate risk is the risk that the rair value of ruture cash nows of a infancial instrument will fluctuate because of changes in the market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. As at March 31, 2025, approximately 58% of the Company's borrowings are at a fixed rate of interest. Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings taken at floating rates. With all other variables held constant, the Company's profit/ (loss) before tax is affected through the impact on floating rate borrowings, as follows:

| | | ₹ in Crore |
|---|---------------------------------|------------------------------------|
| | Marc | h 31, 2025 |
| Percentage change (%) | 0.5% Increase | 0.5% Decrease |
| Increase/ (decrease) in Profit/ loss before tax | (1.65) | 1.65 |
| Increase/ (decrease) in Profit/ loss after tax | (1.23) | 1.23 |
| The assumed movement in interest rates for interest rat | e sensitivity analysis is based | on the currently observable market |

a significantly higher volatility than in the prior vears

As at March 31, 2025

| | Less than 1 year | 1 to 5 years | More than 5 years | Total |
|-----------------------------|------------------|--------------|-------------------|----------|
| Borrowings* | 888.65 | 1.04 | - | 889.69 |
| Lease liabilities | 566.20 | 1,188.20 | 367.19 | 2,121.59 |
| Other financial liabilities | 190.74 | 236.76 | 911.76 | 1,339.26 |
| Deposits | 250.55 | 274.30 | - | 524.85 |
| Trade payables | 2,118.27 | - | - | 2,118.27 |
| Total | 4.014.41 | 1.700.30 | 1.278.95 | 6.993.66 |

Excessive risk concentration

*Includes interest

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations, to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

The Company is leader in apparels in the country and has a diversified portfolio of brands

d) Price risk

The Company invests in debt mutual fund schemes of leading fund houses. Such investments are susceptible to market price risks that arise mainly from changes in interest rate which may impact the return and value of such investments. However, given the relatively short tenure of underlying portfolio of the mutual fund schemes in which the Company has invested, such price risk is not significant

The sensitivity analysis has prepared by the Management is based on the financial assets and financial liabilities held at March 31, 2025.

NOTE - 47 CAPITAL MANAGEMENT

The Company's objective, when managing capital is to ensure the going concern operation and to maintain an efficient capital Structure to reduce the cost of capital, support the corporate strategy and meet shareholder's expectations. The policy of the Company is to borrow funds through banks/ financial institutions supported by committed borrowing facilities to meet anticipated funding requirements. The Company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirement of financial markets.

The capital structure is governed by policies approved by the Board of Directors, and is monitored by various metrics. Funding requirements are reviewed periodically with any debt issuances.

The following table summarises the capital of the Company (debts excludes lease liabilities):

| | As at March 31, 2025 |
|---|---|
| Short-term debts (including current maturities of long-term borrowings) | 850.18 |
| Long-term debts | 1.04 |
| Total borrowings | 851.22 |
| Equity (including share suspense) | 1,293.90 |
| In order to achieve this overall objective the Company's capital management among | ast other things aims to ensure that it |

meets financial covenants attached to the interest-bearing loans and borrowings. During the year, the Company has not defaulted on any loans payable, and there have been no breach of any financia

covenants attached to the borrowings. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025 NOTE 48: BUSINESS COMBINATION

DEMERGER OF MADURA FASHION & LIFESTYLE BUSINESS ("MFL BUSINESS")

The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerger of the Madura Fashion and Lifestyle ('MFL') Business under a Scheme of Arrangement between Aditya Birla Fashion and of the Madura Fashion and Lifestyle ('MFL') Business under a Scheme of Arrangement between Aditya Birla Fashion and Retail ('Demerged Company') and Aditya Birla Lifestyle Brands Limited ('Resulting Company'). The Scheme provided for demerger, transfer, and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Company as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided frat all shareholders of the demerged company will hold identical shareholders in both the companies, post the demerger. Pursuant to the NCLT's directions, a meeting of the equity shareholders of the Demerged Company and the Resulting Company will be equity shareholders. The Demerged Company and the Resulting Company filed a joint petition with the Hon'ble NCLT on January 21, 2025, and a certified copy of the order was received on April 22, 2025 ('Order'). Subsequently, the Demerged and Resulting Company filed the certified copy of the order was the for May 22, 2025. ('Order'). Subsequently, the Demerged and Resulting Company filed the certified copy of the order was the for May 22, 2025. ('Order'). Subsequently, the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies, Mumbai, making the Scheme effective from May 1, 2025. The Record Date was set for May 22, 2025.

Management has evaluated that Promoter along with other promoter group companies (together referred to as 'Promoters') of the demerged company have de-facto control over the MFL division, both before and after the demerger, on account of the factors described below:

- The Company is a wholly owned subsidiary of Aditya Birla Fashion and Retail Limited ('ABFRL') on the date of transfe Total cumulative shareholding of the Promoters relative to the size and dispersion of holding of other shareholders
- 3. Post issue of shares by the Company to the existing shareholders of the Demerged Company, there would be no potential voting rights other than the equity shares. Further, none of the other shareholders would have any contractual or legal veto riahts.

Basis above, the Management has determined that acquisition of MFL division shall be accounted in the books of the Company as a common control capital reorganisation by applying the principles prescribed in Appendix C of Ind AS 103, Business combinations of entities under common control, at the respective book values of assets and liabilities as recorded in the books of ABFRL

The Company was incorporated on April 9, 2024. However, the approved Scheme provides for an appointed date of April 1, 2024. Accordingly, the Management has given effect to the acquisition of MFL business with effect from the appointed date of April 1, 2024. Details of assets and liabilities taken over are as follows:

| Acquired pursuant to Composite Scheme | ₹ in Crore |
|--|------------|
| Assets | |
| Non-Current Assets | |
| Property, plant and equipment | 454.13 |
| Capital work-in-progress | 17.74 |
| Goodwill | 692.05 |
| Other intangible assets | 552.34 |
| Right to use | 1,495.32 |
| Financial assets | |
| (i) Investment in equity of a subsidiary | 35.00 |
| (ii) Loans | 0.41 |
| (iii) Security deposits | 180.20 |
| (iv) Other financial assets | 197.55 |
| Deferred tax assets (net) | 151.02 |
| Non-current tax assets (net) | 11.09 |
| Other non-current assets | 39.74 |
| Total - Non-current assets | 3,826.59 |
| Current assets | |
| Inventories | 2,201.29 |
| Financial assets | |
| (i) Current Investments | 361.75 |
| (ii) Loans | 7.49 |
| (iii) Security deposits | 70.66 |
| (iv) Trade receivables | 940.96 |
| (v) Cash and cash equivalent | 132.21 |
| (vi) Bank balance other than above | 0.05 |
| (vii) Other financial assets | 79.12 |
| Other current assets | 662.05 |
| Total - Current assets | 4,455.58 |
| TOTAL - ASSETS - A | 8,282.17 |
| Non-current liabilities | |
| Financial liabilities | |
| (i) Borrowings | 1.99 |
| (ii) Deposits | 261.02 |
| (iii) Lease liability | 1,408.17 |
| (iv) Other financial liabilities | 506.17 |
| Provisions | 7.42 |
| Other non-current liabilities | 19.69 |
| Total - Non-current liabilities | 2,204.46 |
| Current liabilities | |
| Financial liabilities | |
| (i) Borrowings | 1 330 78 |

₹ in Cror

₹ in Crore

NOTE - 44 CONTINGENT LIABILITIES NOT PROVIDED FOR

| | ₹ in Crore |
|--|----------------|
| | March 31, 2025 |
| Claims against the Company not acknowledged as debts | |
| Commercial taxes | 0.10 |
| Excise duty | 0.50 |
| Customs duty | 3.55 |
| Textile committee cess | 0.75 |
| Others* | 2.71 |
| Total | 7.61 |

* Pertains to claims made by third parties, pending settlement which are considered not tenable

The Company's pending litigations comprise of claims against the Company primarily for excise duty, comprising various cases demanding duty on reversal of CENVAT credit on sale of capital goods and for commercial taxes, comprising various cases in respect of short fall in submission of Forms F, H, I and C, disallowance of input credit, etc.

The Company has reviewed all its pending litigations and proceedings, and has adequately provided for where provisions are The Company has between a the pertung impactors and proceedings, and has accelerately provide not where provide and required and disclosed the contingent liabilities in its standalone financial statements where financial outflow is not probable. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its standalone financial statements. In respect of litigations, where the management's assessment of a financial outflow is probable, the Company has a provision of ₹ 50.02 Crore as at March 31, 2025 (Refer Note: 29).

The Company has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. The Company has made provision as required under the accounting standards for material foreseeable losses on derivative contracts as at March 31, 2025

Note :- As per the approved Composite Scheme of Arrangement, the Company has assumed contingent liabilities specifically related to the Madura division of the Demerged Company.

NOTE - 45 RELATED PARTY TRANSACTIONS

Names of related parties and related party relationship with whom transactions have taken place:

Name of related parties

Holding Company

Aditva Birla Fashion and Retail Limited (till March 26, 2025)

Parties under common control

Aditya Birla Fashion and Retail Limited (with effect from March 27, 2025)

Wholly owned subsidiary

Aditya Birla Garments Limited

Fellow Subsidiaries (till March 26, 2025) and subsidiaries of parties under common control (with effect from March 27, 2025)

Finesse International Design Private Limited

Indivinity Clothing Retail Private Limited

Sabyasachi Calcutta LLP

Jaypore E-Commerce Private Limited

House of Masaba Lifestyle Private Limited

Key Management Personnel ("KMP") and Directors

Mr. Ashish Dikshit- Director with effect from April 09, 2024

Mr. Jagdish Bajaj- Director with effect from April 09, 2024

Mr. Anil Malik- Director with effect from April 09, 202

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial

| | Year er | Year ended March 31, 2025 | | | |
|--|---------------------|---------------------------|---------|--|--|
| | Holding and | | | | |
| | Fellow Subsidiaries | Relative of KMP | parties | | |
| Sale of goods | 241.45 | - | - | | |
| Reimbursement of expenses recovered from | 0.65 | - | - | | |
| Purchase of goods | 69.57 | - | - | | |
| Reimbursement of expenses paid to | 121.18 | - | - | | |
| Production services given | 11.21 | - | - | | |
| Purchase of capital item | 0.07 | - | | | |
| Transfer of Post-employment liabilities | 0.86 | - | - | | |

| | | | ₹ in Crore |
|---------------------------------|---------------------------|-----------------|---------------|
| | Year ended March 31, 2025 | | |
| | Holding and | KMP and | Other related |
| | Fellow Subsidiaries | Relative of KMP | parties |
| Amounts owed to related parties | 7.44 | - | - |
| Amounts owed by related parties | 151.34 | - | - |

(a) The above amounts are classified as trade receivables and trade payables (Refer Notes: 15 and 27 respectively).

(b) No amounts in respect of the related parties have been written off/ back during the year.

Terms and conditions of transactions with related parties (c)

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities denominated in foreign currency.

The Company apprint of period by the determinated in the end of the terms of the terms of the company apprint of the terms of t

The following table provide the details of forward contracts outstanding at the Standalone Balance Sheet date As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore |
|--|----------|------------------------------|------------|
| Forward contracts to buy (Hedge of payables) | USD | 4.97 | 433.08 |

The details of unhedged foreign currency exposure as at the Standalone Balance Sheet date are as follows:

As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore |
|----------------------------------|----------|------------------------------|------------|
| Trade payables (net of advances) | EURO | 0.05 | 4.68 |
| | GBP | 0.01 | 0.55 |
| | AUD | 0.00 | 0.02 |
| Trade receivables | USD | 0.10 | 9.64 |
| | EURO | 0.06 | 5.96 |
| | GBP | 0.09 | 8.12 |
| | HKD | 0.03 | 2.32 |
| Bank balances | CNY | 0.03 | 0.33 |
| | BDT | 0.18 | 0.12 |

Foreign currency sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in foreign currencies, with all other variables 1. held constant. The impact on the Company's Profit/ loss before tax is due to changes in the foreign currency rate is as below. 2. Debt equity ratio = Debt / Equity

| | | ₹ in Crore | _ |
|---|---------------|---------------|------|
| March 31, 2025 | | |] |
| Percentage change (%) | 0.5% Increase | 0.5% Decrease | |
| Increase/ (decrease) in Profit/ loss before tax | 0.11 | (0.11) |] 3. |
| Increase/ (decrease) in Profit/ loss after tax | 0.08 | (0.08) |] |
| Cradit rick | · · | | · 4 |

b)

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract. leading to 5. a financial loss. To manage this, the Company periodically assesses financial reliability of customers and other counterparties, 6, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial 7. assets. Individual risk limits are set and periodically reviewed on the basis of such information. Credit risk from balances 8. with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each 9. counterparty.

internal assessment

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a Phancial assets are written on writen there is no reasonable expectations on recovery, such as a deciver raining to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in Note enforcement activity to attempt to recover the receivable dues where recoveries are made, these are recognised as income in 1. the Standalone Statement of Profit and Loss.

The Company is exposed to credit risk from its operating activities (primarily trade receivables and security deposits)

Trade receivables

Customer credit risk is managed by each business unit, subject to the Company's established policy, procedures and control NOTE - 50 SEGMENT INFORMATION in accordance with this assessment. Outstanding customer receivables are regularly monitored. As at March 31, 2025, the Company has 24 customers that owed the Company more than ₹5.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and the Co receivables outstanding. There are 158 customers with balances greater than ₹ 0.50 Crore each and account for approximately 12% of the total amounts receivable

An impairment analysis is performed at each reporting date on the basis of sales channel. In addition, a large number of minor Note 51: Summary of other accounting policies receivables are grouped into homogeneous groups and assessed for impairment collectively. The calculation is based on losses (a) Fair value measurements and hierarchy from historical data

The Company's maximum exposure to credit risk for the components of the Standalone Balance Sheet as at March 31, 2025, is the carrying amount as provided in Note - 15.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each points introduced and the second of the second seco payments.

Liquidity risk

c)

The Company monitors its risk of shortage of funds. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares and commercial papers. Approximately, 99.88% of the Company's debt will mature in less than one year based on the carrying value of borrowings reflected in the financial statements. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to various sources of funding. The below tables summarises the maturity profile of the Company's financial liabilities based on contractual paym

(i) Borrowings 1,339.78 (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises 64.83 1,886.03 Total outstanding dues of creditors other than micro enterprises and sn enterprises (iii) Deposits 261.0 (iv) Lease liability Other financial liabilities 496.13 116.15 128.6 rovisions Other current liabilities Total - Current liabilities Total - Liabilities - B <u>558.57</u> 4,851.13 7,055.59 1,226.58 Net Assets - C (A - B)

Against the net assets of ₹ 1,226.58 Crore, the Company has created share suspense and share based payment reserve of ₹1220.26 crore and ₹40.00 Crore respectively and the balance of ₹(33.68) Crore has been recognised as Capita reserve

NOTE - 49 RATIO DISCLOSURES

| in Crore | | As at March 31, 2025 | Reasons for variance more than 25% |
|----------|--|----------------------|------------------------------------|
| | Current ratio (times)1 | 1.08 | Refer note below |
| 4.68 | Debt equity ratio (times)2 | 0.39 | |
| 0.55 | Debt service coverage ratio (times)3 | 1.52 | |
| 0.02 | Return On Equity (%)4 | 5.48% | |
| 9.64 | Inventory turnover (times)5 | 3.63 | |
| | Debtors turnover (times)6 | 6.91 | |
| 5.96 | Trade Payables turnover (times)7 | 1.57 | |
| 8.12 | Net capital turnover (times)8 | 5.97 | |
| 2.32 | Net profit margin (%)9 | 0.88% | |
| 0.33 | Return On Average Capital Employed (%)10 | 10.88% | |
| 0.12 | Return On Investment (%)11 | 5.69% | |

Ratios have been computed as follows

Current ratio = Current Assets / Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116)

Debt = Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes fixed deposits - Liquid Investments

Equity = Equity share capital + Other equity (excluding Ind AS 116)

Debt service coverage ratio = Earnings before interest* and tax / [Finance cost* + Principal repayment of non-current borrowings (netted off to the extent of non-current borrowings availed during the same period for the repayments)]

Return on equity ratio = Profit after tax / Average of opening and closing Net Worth

Inventory turnover = Revenue from Operations for the period / Average of opening and closing Inventories

Debtors turnover = Revenue from Operations for the period / Average of opening and closing Trade Receivables

Trade payables turnover = Total Purchases / Average of opening and closing Trade Payables

Net capital turnover = Revenue from Operations for the period / Average of opening and closing Working Capital Net profit margin = Profit After Tax / Revenue from Operations

10. Return on Average Capital Employed = Earnings before interest and tax / Average of opening and closing Capital Employed The Company only deals with parties which has good credit rating given by external rating agencies or based on the Company's 11. Return on Investment = Earnings before interest and tax / Average of opening and closing Total Assets

* Finance cost/ interest comprises of Interest expense on borrowings and excludes interest expense on lease liabilities and interest charge on fair value of financial instruments.

- The Ratio have been calculated considering the assets and liabilities acquired by the company pursuant to the scheme of arrangement as opening assets and liabilities
- 2. The Company was incorporated on April 09, 2024. This is the first financial statements of the Company, Accordingly, explanation of reason for variance more than 25% is not applicable in the current year.

("CODM") of the company. The company's business activity falls within a single operating business segment of Branded Apparel

The Company measures financial instruments, such as investments (other than equity investments in subsidiaries) and derivatives at fair value at each Standalone Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (a) In the principal market for the asset or liability; or
- (b) In the absence of a principal market, in the most advantageous market for the asset or liability
- The principal or the most advantageous market must be accessible by the Company

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use

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Garments and Accessories).

The Company uses valuation techniques that are appropriate in the circumstances, and for which sufficient data are available measure the fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fai value hierarchy based on its nature, characteristics and risks:

- Level 1 inputs are quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity car access at the measurement date:
- Level 2 valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable
- For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(b) Foreign currencies

Transactions and balances:

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the end of the year, are translated at the closing exchange rates prevailing on the Standalone Balance Sheet date.

Exchange differences arising on settlement or translation of monetary items are recognized in the Standalone Statement of Profit and Loss. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at

the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign use date when the fair value was determined. Non-moleculary tients that are measured in terms of instortical cost in a foreign currency are not retranslated. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income (OCI) or the Standalone Statement of Profit and Loss are also reclassified in OCI or the Standalone Statement of Profit and Loss, respectively).

(c) Government grants

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with:

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

When the grant relates to an asset, it is recognised as income in Statement of Profit and Loss in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions, at a below-market rate of interest, the effect of this favourable interest is treated as a government grant. The loan or assistance is initially recognised and measured at fair value, and the government grant is measured as the difference between the proceeds received and the initial carrying value of the loan. The loan is subsequently measured as per the accounting policies applicable to financial liabilitie

(d) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur in the Standalone Statement of Profit and Loss.

Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the interest costs.

(e) Taxes Current tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the licable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differer to unused tax losses.

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in India

The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and establishes provisions where appropriate

Deferred tax

Deferred tax is recognised on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The Company had adopted the new tax regime as per Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

Current tax and deferred tax relating to items recognised outside the Standalone Statement of Profit and Loss are recognised outside the Standalone Statement of Profit and Loss (either in OCI or in equity). Current tax and deferred tax items are ecognised in correlation to the underlying transaction either in OCI or directly in equity.

(f) Property, plant and equipment

Freehold land is carried at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the Terms Property, plant and equipment is stated at cost mediate exploration and exercisition and accumulated impairment losses, if any. Cost includes borrowing costs for long-term construction projects, if the recognition criteria is met

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company, and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced All other repairs and maintenance are charged to the Standalone Statement of Profit and Loss, during the reporting period in which they are incurred.

Capital work-in-progress is stated at cost net of accumulated impairment losses, if any.

Based on managements' assessment, items of property, plant and equipment individually costing less than five thousand rupees, are depreciated within one year from the date the asset is ready to use or useful life of class of asset to which these assets belong.

Gains or losses on disposal of property, plant and equipment are determined by comparing proceeds with carrying amount. These are included in the Standalone Statement of Profit and Loss within other gains/ losses

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

(g) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Internally generated intaglible, secoluding capitalised development costs, are not capitalised and the related expenditure is reflected in the Standalone Statement of Profit and Loss, in the period in which the expenditure is incurred.

Intancible assets with finite life are amortised over the useful economic life and assessed for impairment, whenever there is an indication that the interruptible asset and being being excluding the second and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period and changes if any, made on prospective basis. The amortisation expense on intangible assets with finite lives is recognised in the Standalone Statement of Profit and

Intancible assets with indefinite useful life are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Standalone Statement of Profit and Loss when the asset is de-recognised.

Aditva Birla Lifestvle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

period, to the gross carrying amount on initial recognition

- Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at Fair Value Through Profit or Loss (FVTPL). Interest income is recognised in the Standalone Statement of Profit and Loss and is included in the 'Other income' line item.
- (ii) Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI)
- An instrument shall be measured at FVTOCI, if both of the following conditions are met: The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets; and
- The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI).

Financial assets included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction cost. Fair value movements are recognised in other comprehensive income. However, the Company recognises interest income, impairment losses and reversals and foreign exchange gain/ (loss) in the Standalone Statement of Profit and Loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is (k) reclassified from equity to the Standalone Statement of Profit and Loss.

(iii) Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial assets that do not meet the amortised cost criteria or FVTOCI criteria (refer above) are measured at FVTPL. In addition, financial assets that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortised cost criteria or financial assets that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising (I) rinaria assets at PVTPL are measured at tail value at the end of each reporting period, with any gains of tossee arising on re-measurement recognised in the Standalone Statement of Profit and Loss. The net gain or loss recognised in the Standalone Statement of Profit and Loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Call options over shares in the acquired subsidiary is initially recognised as a financial asset at fair value, with subsequent changes in fair value recognised in the standalone statement of profit and loss.

(iv) Equity investments

Investment in Subsidiaries is out of scope of Ind AS 109 and hence, the Company has accounted for its investment in subsidiaries at cost. All other equity investments are measured at fair value as per Ind AS 109. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company has an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, (m) excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Standalone Statement of Profit and Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Impairment of financial assets:

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Expected credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance or that inside inside the second significantly since initial tecogramatic, the compary integration is the toss and the second significant is the second seco 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring the risk of a default occurrin cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix, which takes into account historical credit loss experience and adjusted for forward looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in OCI and is not reduced from the carrying amount in the Standalone Balance Sheet.

The Company determines whether it is necessary to recognise an impairment loss on its investment in its subsidiaries. At each reporting date, the Company determines whether there is objective evidence that the investment in the subsidiaries is impaired. If there is such evidence, the Company calculates the amount of impairment as the difference between the recoverable amount of the subsidiaries its carrying value, and then recognises the impairment loss in the standalone statement of profit and loss.

(b) Non-derivative financial liabilities

Classification as debt or equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in the Standalone Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

(2) Compound financial instruments

The component parts of compound financial instruments (convertible notes) issued by the Company are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Company's own equity instruments is an equity instrument

At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for similar A die date of isse, die fait value of die laaking compositie sestinated using die prevaining franke interest rate to similar non-convertible instruments. This amount is recognised as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date.

(3) Financial liabilities:

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below

Financial liabilities at FVTPL

Financial liabilities at FVTPL: Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL. (p) Earnings per share A financial liability is classified as held for trading, if:

It has been acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or

the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in the Standalone Statement of Profit and Loss. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basi of the relative fair values of those parts.

The Company de-recognises financial liabilities only when the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable recognised in the Standalone Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the Standalone Balance Sheet where there is a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

Derivative financial instruments

The Company uses derivative financial instruments, such as forward currency contracts, to hedge its foreign currency risks and options contract in accordance with agreement. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to the Standalone Statement of Profit and Loss, except for the effective portion of cash flow hedges, which is recognised in OCI and later reclassified to the Standalone Statement of Profit and Loss when the hedge item affects the Standalone Statement of Profit and Loss or treated as basis adjustment, if a hedged forecast transaction subsequently results in the recognition of a non-financial asset or nonfinancial liability

Inventories

Raw materials, components, stores and spares, and packing materials are valued at lower of cost or net realisable value. However, these items are considered to be realisable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis

Traded goods, work-in-progress and finished goods are valued at cost or net realisable value, whichever is lower. Work-in-progress and finished goods include costs of direct materials, labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing cost. Traded goods cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Proceeds in respect of sale of raw materials/ stores are credited to the respective heads. Obsolete and defective inventory are duly provided for, basis the management estimates.

Provisions and contingent liabilities

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. The expense relating to a provision is presented in the Standalone Statement of Profit and Loss, net of any reimbursements

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company (Refer Note - 44).

Claims against the Company, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

The Company makes defined contribution to the Government Employee Provident Fund and Superannuation Fund, which

are recognised in the Standalone Statement of Profit and Loss, on accrual basis. The Company recognises contribution

payable to the provident fund scheme as an expense, when an employee renders the related service. The Company has

The Company operates a defined benefit gratuity plan in India. The Company operates gratuity plan through a Trust

wherein certain employees are entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. In case of some employees, the Company's scheme is more favourable

as compared to the obligation under Payment of Gratuity Act, 1972. The benefit vests after five years of continuous service and the same is payable on termination of service or retirement, whichever is earlier. The gratuity plan is funded

(maintained by an independent insurance company) hence the liability has been categorized as funded. The Company's

(Infantial of year independent) in the state of the state

cash flows using a discounted rate that is determined by reference to market yields at the Standalone Balance Sheet date on Government bonds, where the terms of the Government bonds are consistent with the estimated terms of the

defined benefit obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in the 'Employee benefits expense' in the Standalone

Statement of Profit and Loss. Re-measurement gains or losses and return on plan assets (excluding amounts included in

which they occur, directly in OCI. These are presented as re-measurement gains or losses on defined benefit plans under

other comprehensive income in other equity. Remeasurements gains or losses are not reclassified subsequently to the Standalone Statement of Profit and Loss.

The employees of the Company are entitled to compensated absences. The employees can carry forward a portion of the

unutilised accumulating compensated absences and utilise it in future periods or receive cash at retirement or termination

of employment. The Company records an obligation for company measures the expected cost of compensated absences renders the services that increases this entitlement. The Company measures the expected cost of compensated absences

as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company recognises accumulated compensated absences based on actuarial

The Company presents the entire leave as a current liability in the Standalone Balance Sheet, since it does not have any

Certain employees of the Company have been granted stock-based awards, including stock options, stock appreciation rights (SARs), and restricted stock units (RSUs) of Aditya Birla Fashion and Retail Limited (Demerged Company), in accordance with

the ESOP Policy of ABFRL. In compliance with Ind AS 102 – Share-based Payments, the Company has accounted for these awards using the graded vesting method. The Grant date fair value of equity-settled awards has been used for the purpose of

accounting the related expenses. SARs are remeasured at fair value at each balance sheet date, with changes recognized in

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holders of the Company by the

no obligation, other than the contribution payable to the provident fund.

Employee benefits

(c) Defined benefit plan

(d) Compensated absences

Share-based payment

the Statement of Profit and Loss

(o)

valuation in the Standalone Statement of Profit and Loss

weighted average number of equity shares outstanding during the period.

unconditional right to defer its settlement for twelve months after the reporting date.

(a) Short-term employee benefits Short-term employee benefits are recognised as an expense on accrual basis. (b) Defined contribution plan

(h) Business combination and goodwill

Business Combinations are accounted for using the acquisition method. Cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. Acquisition-related costs are recognised in Standalone Statement of Profit and Loss as incurred.

At the acquisition date, the identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values. However, certain assets and liabilities i.e. deferred tax assets or liabilities combination are interested at their fair values. However, certain assets of interesting to be defined as assets or inabilities, related to share-based payment arrangements and assets or disposal groups that are classified as held for sale, acquired or assumed in a business combination are measured as per the applicable Ind-AS.

Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. Control exists when the Company is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are considered only if the rights are substantive.

At the acquisition date, goodwill on business combination is initially measured at cost, being the excess of the sum of the consideration transferred, the amount recognised for any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net identifiable assets acquired and the liabilities assumed

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purposes of impairment testing, goodwill acquired in a business combination is allocated to each of the Company's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash-generating unit (CGU) to which goodwill has been allocated is tested for impairment annually as at reporting date. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised.

On disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal.

Impairment of non-financial assets

At the end of each reporting period, the Company reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal/external factors. An impairment loss, if any, is charged to the Standalone Statement of Profit and Loss in the year in which an asset is identified as impaired. An asset's recoverable amount is higher of an asset's or cash-generating unit's (CGUs) fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rates, that reflects current market assessmen due to the time value of money and the risk specific to the asset for which estimates of future cash flows have not been adjusted Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in the Standalone Statement of Profit and Loss.

A cash-generating unit to which goodwill has been allocated is tested for impairment annually as at reporting date. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised directly in the Standalone Statement of Profi and Loss.

Reversal of impairment losses, except on goodwill, is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased. An impairment loss recognised for goodwill is not reversed in

(j) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which do not contain significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through the Standalone Statement of Profit and Loss are recognised immediately in the Standalone Statement of Profit and Loss

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognised on the trade date

All recognized financial assets, are subsequently measured in their entirety at either amortised cost or fair value, depending the classification of the financial assets. For trade receivables, the company applies the simplified approach required by Ind AS 109, which requires expected lifetime credit losses to be recognized from initial recognition of the receivables.

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories:

(a) Non-derivative financial assets

Financial assets at amortised cos

Financial asset is measured at amortised cost using Effective Interest Rate (EIR), if both the conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows;
- The contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Effective Interest Rate (EIR) method:

The EIR method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument or, where appropriate, a shorter

- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not a financial guarantee contract or designated and effective as a hedging instrument.
- A financial liability other than a financial liability held for trading may, be designated as at FVTPL upon initial recognition, if:
- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the Company is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contracts to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in the Standalone Statement of Profit and Loss.

However, financial liabilities that are not held-for-trading and are designated as at FVTPL, the amount of change in the (r) fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in the Standalone Statement of Profit and Loss, in which case these effects of changes in credit risk are recognised in the Standalone Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognised in the Standalone Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in other comprehensive income under other equity and are not subsequently reclassified to the Standalone Statement of Profit and Loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognised in the Standalone Statement of Profit and Loss Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at NOTE - 52 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at (i) DETAILS OF BENAMI PROPERTY HELD amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of no proceedings have been initiated on o costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash (ii) payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the gross carrying amount on initial recognition

(ii) Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Standalone Statement of Profit and Loss over the period of borrowings using the EIR method. Fees paid on the **BORROWINGS SECURED AGAINST CURRENT ASSETS** establishment of loan facilities are recognised as the transaction cost of the loan to the extent it is probable that some or all of the facility will be drawn down, the fees are deferred until the draw down occurs. To the extent that there is no evidence that is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity and (v) WILFUL DEFAULTER amortised over the period of facility to which it relates.

Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities. The dividends on these preference shares are recognised in the Standalone Statement of Profit and Loss as 'Finance costs'

(iii) Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

- For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences (vii) UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM are recognised in the Standalone Statement of Profit and Loss, except for those which are designated as hedging instruments in a hedging relationship.
- For the purposes of recognising foreign exchange gains and losses, FVTOCI financial assets are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in the Standalone Statement of Profit and Loss, and other changes in the fair value of FVTOCI financial assets are recognised in OCI.

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and the foreign exchange component forms part of the fair value gains or losses and is recognised in the Standalone (viii) UNDISCLOSED INCOME Statement of Profit and Loss.

De-recognition of financial assets and financial liabilities

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The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when (ix) DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the It transiers the inflational asset and substantially all the risks and rewards of ownership and continues to control the (x)transferred asset, the Company recognises its retained interest in the asset and an associated liability for the amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable, and the cumulative gain or loss that had been recognised in OCI and accumulated in accumulated in accordance with the Scheme of Arrangement, the Company has assumed unsecured in equity is recognised in the Standalone Statement of Profit and Loss.

On de-recognition of a financial asset other than in its entirety (for example: when the Company retains an option to NOTE - 53 Comparative Financial Information repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement and the part it no longer recognises on the basis of the ative fair values of those parts on the date of the transfer. The difference between the ca

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. Earnings, considered in ascertaining the Company's earnings per share, is the net profit for the period after deducting preference dividends. The weighted average number of equity shares outstanding during the period is adjusted for treasury shares and events such as bonus issue, bonus element in a rights issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholder of the Company and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares

(q) Cash and cash equivalents

Cash and cash equivalents in the Standalone Balance Sheet and for the purpose of the Standalone Statement of Cash Flows comprise cash on hand and cash at bank including fixed deposits with original maturity period of three months or less and short-term highly liquid investments with an original maturity of three months or less net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management

Common control business acquisition

Acquisition of business under common control has been accounted in accordance with "Pooling of interest method", as specified below:

- (a) All assets and liabilities acquired are stated at their carrying values as appearing in the financial statements of de-merger company
- (b) Shares held by the de-merged company in the Company shall be cancelled
- (c) Difference between the carrying amounts of assets and liabilities acquired, face value of the shares cancelled as referred to in (b) above and the amount recorded as share-capital issued to the shareholders of the de-merged company shall be transferred to capital reserve; and
- (d) Financial information relating to the acquired business has been accounted from the beginning of the financial year, as if the acquisition had occurred from that date

No proceedings have been initiated on or are pending against the Company under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder

COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES

The Company has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restriction of number of layers) Rules, 2017.

(iii) RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has no transactions with or balances due to or from companies struck off under Companies Act, 2013 or Companies Act. 1956.

During the period, the Company was not granted working capital loans secured by current assets: therefore, it was not required to file quarterly statements with any banks or financial institutions.

The Company has not been declared wilful defaulter by any bank or financial institution or government or any governmen

(vi) COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS

The Company has accounted for the Scheme of arrangement with Aditya Birla Fashion and Retail Limited in accordance with the accounting treatment as specified in the Scheme. (Refer Note 48)

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) o
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries." b.

There is no income surrendered or disclosed as income during the current year in the tax assessments under the Income Tax Act 1961 that has not been recorded in the books of account

The Company has not traded or invested in crypto currency or virtual currency during the current year

VALUATION OF PROPERTY PLANT AND EQUIPMENT (INCLUDING RIGHT-OF-USE ASSETS) AND INTANGIBLE ASSETS

The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) and Intangible assets during the current year. The Company did not have any Investment Property during the current year.

In accordance with the Scheme of Arrangement, the Company has assumed unsecured borrowings from the Demerged Company and, as a result, is not required to register charges with the Registrar of Companies.

The Company was incorporated on April 9, 2024 and accordingly comparative numbers have not been presented in these financial statement

continue to next page

Useful life as prescribed by Schedule Estimated

useful life

20 years

5 – 6 years

5 – 6 years

3 years

5 years

4 – 5 years

3 - 4 years

7 years

4 - 6 years

Il of the Companies Act, 2013

15 years

15 years

10 years

10 years

10 years

6 years for motor cars and 8 years for

motor buses and motor lorries

3 years for end user devices and 6

years for servers

10 years

5 years

| | | | Aditya Birla Lifestyle Bran | nds Lir | nited | Assets | | | CI | ass of Assets | <u> </u> |
|---|----------------------|--|---|---|--|---|---|--|--|--|--|
| Consolidated Balance Sheet as at March 31, 2025 | | | Corporate Identity Number (CIN): U46410 | | | A33613 | | | 0 | ass 01 Assets | |
| ,, | | ₹ in Crore | | | 47 LC423 193 | Other than continuous p | | | | t and equipme | |
| ASSETS | Notes | As at March 31, 2025 | | | ₹ in Crore | Plant and machinery – r Furniture and fittings – r | | | | t and equipme iture and fixtur | |
| Non-current assets | | | | Notes | Period ended March 31, 2025 | Furniture and fittings – s | | | | iture and fixtur | |
| (a) Property, plant and equipment | 3a 3b | <u>638.54</u> 13.00 | Repayment of lease liabilities | | (453.22) | Motorcycles, scooters a | | | | Vehicles | |
| (b) Capital work-in-progress (c) Right-of-use assets | 4a | 1,524.37 | Interest paid on lease liabilities | | (187.74) | Motor buses, motor lorri | | | | Vehicles | |
| (d) Goodwill | 5 | 627.67 | Interest paid | 35 | (136.17) | than those used in a bus on hire | siness of ru | unning the | m | | |
| (e) Other intangible assets (f) Financial assets | 5 | 489.60 | Net cash flows from/ (used) in financing activities Net (Decrease)/ Increase in cash and cash equivalents | | (1,230.41) (79.29) | Servers, end user device | es, such a | s desktops | | Computers | |
| (f) Financial assets (i) Loans | 7 | 0.48 | Cash and cash equivalents at the beginning of the year | | (79.29) | laptops, etc. | | o uoontopo | , | Computoro | |
| (ii) Security deposits | 8 | 176.73 | | | 132.35 | Furniture and fittings (ot | | tail stores |) Furni | iture and fixtur | es |
| (iii) Other financial assets | 9 | 204.67 | 48) | | | Office electrical equipme | | | | fice equipment | |
| (g) Deferred tax assets (net) (h) Non-current tax assets (net) | 10 | <u>129.91</u> 14.76 | Cash and cash equivalents at the end of the year | 16 | 53.06 | Air conditioner (Other th Electrically operated veh | | | | fice equipment Vehicles | <u> </u> |
| (i) Other non-current assets | 11 | 54.05 | Components of Cash and cash equivalents Balances with banks - on current accounts | | 19.66 | powered or fuel cell pow | | | у | venicies | |
| Total - Non-current assets | | 3,873.78 | Balances with credit card companies | | 29.87 | Useful life of assets diffe | | | cribed in Sche | edule II has b | əen |
| I Current assets (a) Inventories | 12 | 2,108.82 | Cash on hand | | 0.42 | assessment. | | | | | |
| (b) Financial assets | | , | Cheques/ drafts on hand | | 3.11 | | | | | | ange |
| (i) Current investments | 6 | 117.18 | Total Cash and cash equivalents | | 53.06 | been depreciated over the Leasehold assets | neir remai | ning esum | ated useful in | es. | |
| (ii) Loans (iii) Security deposits | 13 | 5.74 | | in 31, 2025 | | Leasenoiu assets | | | | | |
| (iv) Trade receivables | 15 | 1,322.05 | Aditya Birla Lifestyle Brands Limited (the "Company" or "the Holding Company | v) a nublic com | nany domiciled in India and | Assets | | | | | |
| (v) Cash and cash equivalents | 16 | 53.06 | incorporated under the provisions of the Companies Act, 2013. The registered | office of the Co | mpany is located at Piramal | Leasehold improvemen | | | | | |
| (vi) Bank balance other than cash and cash equivalents (vii) Other financial assets | 17 | 0.59 76.16 | Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401, 403, 501, 5 | 502, L.B.S. Road | l, Kurla, Mumbai - 400 070. | Refer note 51 for other | | | elevant to pro | perty. nlant a | nd e |
| (c) Other current assets | 19 | 621.50 | The Company and its subsidiaries (together referred as the "Group") are engaged of branded apparels/accessories and runs a chain of apparels and accessories re | | | Property, Plant and E | | | pro | | |
| Total - Current assets | | 4,405.25 | of branded apparels/accessories and runs a chain of apparels and accessories re The Consolidated financial statements, as reviewed and recommended by the A | | | | | | | | |
| TOTAL - ASSETS QUITY AND LIABILITIES | + | 8,279.03 | Board of Directors in their meeting held on May 23, 2025. | son committee | , have been approved by the | Cost | Freehold | Freehold | Plant and | Leasehold | Com |
| Equity | + | | 2. Basis of preparation | | | | | | | mprovements | |
| (a) Equity share capital | 20 | | 2.1 Compliance with Ind AS and historical cost convention | | | As at April 1, 2024 | - | - | - | - | |
| (b) Share Suspense | 21 | 1,220.26 | The Consolidated financial statements of the Group have been prepared in ac | | | Transferred pursuant to Composite Scheme (Refer | 5.92 | 66.50 | 323.76 | 201.56 | |
| (c) Other equity Total - Equity | 21 | 56.22 1,276.53 | (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 20 the Companies Act, 2013 ("the Act") and presentation requirements of Division II | | | Note: 48) | | | | | |
| Non-current liabilities | | | provisions of the Act as applicable. The financial statements have been prepare | ed on accrual b | asis under the historical cost | Additions Disposals | 0.26 | 44.41 | 65.41 5.34 | 51.62 19.86 | |
| (a) Financial liabilities | | | convention, except the following assets and liabilities, which have been measu | ired at fair value | e as required by the relevant | As at March 31, 2025 | 6.18 | - 110.91 | 383.83 | 233.32 | |
| (i) Borrowings (ii) Lease liabilities | 22 4b | 77.44 1.516.88 | Ind AS: • Certain financial assets and liabilities (refer accounting policy regarding finan | ncial instruments |). | Depreciation | | | | | |
| (iii) Deposits | | 274.30 | Defined employee benefit plans; | | <i>)</i> , | As at April 1, 2024 | - | - | - | - | |
| (iv) Other financial liabilities | 23 | 518.08 | Share-based payment; and | | | Transferred pursuant to Composite Scheme (Refer | - | 10.36 | 134.62 | 105.80 | |
| (b) Provisions | 24 25 | 22.71 26.02 | Derivative financial instruments. | | | Note: 48) | | | | | |
| (c) Other non-current liabilities Total - Non-current liabilities | 25 | 26.02 | 2.2 Functional and Presentation Currency: | | | Depreciation for the year | - | 2.75 | 23.44 | 42.32 | |
| I Current liabilities | | _, | The financial statements are presented in Indian Rupee (₹) which is the function | | | (Refer Note: 36) Disposals | | | 4.89 | 19.84 | |
| (a) Financial liabilities | | 074.75 | rounded to two decimal places to the nearest Crore, unless otherwise stated. (₹ 1 | 1 Crore is equal | to ₹ 10 Million) | As at March 31, 2025 | | 13.11 | | 128.28 | |
| (i) Borrowings (ii) Lease liabilities | 26 4b | 463.38 | 2.3 Current versus non-current classification The Group presents assets and liabilities in the Consolidated Balance Sheet based | on current/ non- | current classification | Net carrying value as at: | | | | | |
| (iii) Trade payables | | 400.00 | An asset is treated as current when it is: | | | March 31, 2025 | 6.18 | 97.80 | 230.66 | 105.04 | |
| Total outstanding dues of micro enterprises and small | 27 | 89.11 | Expected to be realised or intended to be sold or consumed in normal operat | ting cycle; | | Net carrying value | | | | | |
| enterprises Total outstanding dues of creditors other than micro enterprises | 27 | 2,032.21 | Held primarily for the purpose of trading; | 0 7 7 | | | | | | | |
| and small enterprises | 21 | 2,002.21 | Expected to be realised within twelve months after the reporting period; or | | | Property, plant and equ | inment | | | | |
| (iv) Deposits | | 250.55 | Cash or cash equivalents unless restricted from being exchanged or used to s | settle a liability fo | or at least twelve months after | Total | ipment | | | | |
| (v) Other financial liabilities (b) Provisions | 28 | <u> </u> | the reporting period. All other assets are classified as non-current. | | | Note: The Group has red | eived ass | ets relating | g to Madura Fa | ashion & Lifes | tyle |
| (c) Other current liabilities | 30 | 568.07 | A liability is treated as current when: | | | Property, Plant and Equi | | | | | |
| Total - Current liabilities | | 4,567.07 | It is expected to be settled in normal operating cycle; | | | Management will initiate | | | | assets in the | nam |
| TOTAL - EQUITY AND LIABILITIES Basis of preparation | 2 | 8,279.03 | It is held primarily for the purpose of trading; | | | NOTE: 3b CAPITAL WO | DRK-IN-PI | ROGRES | 5 | | |
| he accompanying notes are an integral part of the consolidated financial statements. | | | · It is due to be settled within twelve months after the reporting period; or | | | | | | | | |
| | | | There is no unconditional right to defer the settlement of the liability for at least | ist twelve month | s after the reporting period. | Capital work-in-progres | s | | | | |
| Consolidated Statement of Profit and Loss for the period ended March 31 | , 2025 | ₹ in Crore | All other liabilities are classified as non-current. | | | Total | • | | | | |
| | Notes | Period ended | Deletted tax assets and habilities are classified as non-current assets and habilities | | palisation in cash and cash | Ageing of Capital work | -in-progr | ess as on | March 31, 20 | 025 | |
| | | March 31, 2025 | equivalents. The Group has identified twelve months as its operating cycle. | ang anu theif i | eansauon in cash and cash | | | | | | |
| Revenue from operations | 31 | 7,829.96 | 2.4 Critical Accounting Judgements, Estimates And Assumptions | | | Capital work-in-progre | | | Less that | an 1 Year 1 | -2 y |
| I Other income II Total income (I + II) | 32 | 77.71 7,907.67 | The preparation of the Group's financial statements requires the management to m | | | (i) Projects in progres (ii) Projects temporari | | led | | 13.00 | |
| V Expenses | + | 7,907.67 | that affect the reported amounts of revenues, expenses, assets, habilities, the a | | | There are no projecto of | | | te where cost | s have been e | xce |
| (a) Cost of materials consumed | 33a | 1,010.33 | of contingent liabilities. Uncertainty about these assumptions and estimates cou adjustment to the carrying amount of assets or liabilities affected in future periods. | | | in ouerdue | | | | | |
| (b) Purchase of stock-in-trade | 33b | 2,121.28 | | | | NOTE: 4 RIGHT-OF-US | E ASSET | S AND LE | ASE LIABILI | TIES | |
| (c) Changes in inventories of finished goods, work-in-progress and stock- | 33c | 140.41 | The key assumptions concerning the future and other key sources of estimation, the | nat have a signifi | cant risk of causing a material | Accounting Policy | | | | | |
| in-trade | 34 | 040.40 | adjustment to the carrying amounts of assets and liabilities, within the next finar assumptions and estimates are based on parameters available at the time of p | ncial year, are d | escribed below. The Group's inancial statements. Evisting | At inception of a contract | t, the Gro | up assess | es whether a | contract is, of | cor |
| (d) Employee benefits expense (e) Finance costs | 34 | <u>918.42</u> 382.00 | | nge due to mark | et changes or circumstances | whether a contract conv | put to cont evs the ric | i or the us | e or an identi rol the use of a | neu asset for an identified a | a p Issei |
| (f) Depreciation and amortisation expense | 36 | 705.73 | arising that are beyond the control of the Group. Such changes are reflected in the | e assumptions v | when they occur. | The contract involve | | | | | |
| (g) Rent expense | 43a & 4a | 764.70 | | 1.11./00:00 | | or represent substa | ntially all c | | | | |
| (h) Other expenses | 37 | 1,683.06 | which is higher of its fair value less seats of dispessal and its value in use. The f | | | the asset is not iden | , | | | | |
| Total expenses | | 7,725.93 | based on available data from binding sales transactions, conducted at arm's le | | | | right to ob | otain subs | tantially all of | the economic | ben |
| | + | | prices less incremental costs for disposing on the asset. The value in use cal | | | The Crown has the | right to di | rect the us | se of the asse | t. The Group I | has |
| Profit/(Loss) before exceptional items and tax (III - IV) | 370 | (90.33) | (DCF) model. The cash flows are derived from the budget for the next three year demonstrate the tapering of growth rate for computation of perpetual cash flows | | | most relevant to cha | | v and for v | /hat purpose t | he asset is us | ed. I |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items | 37a | 83 41 | | | | | | rodotormi | ned, either the | Group has th | o ria |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) | 37a | 83.41 | to arrive at the value of perpetuity. The budget do not include restructuring activ | vities that the Gro | oup is not yet committed to or | | | | e contra e f | | |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) | 38 | 83.41 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C | vities that the Gro CGU being teste | oup is not yet committed to or d. The recoverable amount is | in a way that predet | ermines h | ow and fo | | e it will be use | d. |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years | 38 38 | - | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C sensitive to the discount rate used for the DCF model as well as the expected ful | vities that the Gro CGU being teste ture cash inflows | oup is not yet committed to or d. The recoverable amount is s and the growth rate used for | in a way that predet At inception or on reasse | ermines h essment o | ow and fo f a contrac | t that contains | e it will be use s a lease comp | d. pone |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax | 38 | | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C | vities that the Gro CGU being teste ture cash inflows sed by the Grou | bup is not yet committed to or d. The recoverable amount is s and the growth rate used for p. The key assumptions used | in a way that predet At inception or on reasse to each lease componer | termines h essment o nt on the b | ow and fo f a contrac | t that contains | e it will be use s a lease comp | d. pone |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax | 38 38 | - - 23.81 23.81 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C sensitive to the discount rate used for the DCF model as well as the expected fut extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment | vities that the Gru CGU being teste ture cash inflows sed by the Grou explained in Not | bup is not yet committed to or d. The recoverable amount is s and the growth rate used for p. The key assumptions used e - 5a | in a way that predet At inception or on reass to each lease componer Where the Group is the Right-of-use assets | ermines h essment o nt on the b e lessee | ow and fo f a contrac asis of the | t that contains ir relative star | e it will be use s a lease comp nd-alone price | ed. pone es. |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax Profit/(Loss) for the year (VII - VIII) | 38 38 | | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the O sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the te | vities that the Gru CGU being teste ture cash inflow: sed by the Grou explained in Not erms and cond | bup is not yet committed to or d. The recoverable amount is s and the growth rate used for o. The key assumptions used e - 5a tions of the grant, including | in a way that predel At inception or on reasse to each lease componer <u>Where the Group is the</u> Right-of-use assets The Group recognises a | ermines h essment o nt on the b e lessee | ow and fo f a contrac asis of the | t that contains ir relative star | e it will be use s a lease comp nd-alone price | ed. pone es. |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax Profit/(Loss) for the year (VII - VIII) Other comprehensive income | 38 38 | - - 23.81 23.81 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the te the expected life of the share option, volatility and dividend yield. For cash-s | vities that the Gru CGU being teste ture cash inflows sed by the Grou explained in Not erms and cond settled transacti | bup is not yet committed to or d. The recoverable amount is a and the growth rate used but have used to the key assumptions used e - 5a tions of the grant, including ons, the liability needs to be | in a way that predel At inception or on reasse to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 months | termines h essment or nt on the b e lessee right-of-u s and leas | ow and fo f a contrac asis of the se asset a es of low | t that contains ir relative star nd a lease lial value assets. | e it will be use s a lease comp nd-alone price bility at the lea The right-of-u | ed. pone es. ase c |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax Profit/(Loss) for the year (VII - VIII) | 38 38 | - - 23.81 23.81 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the O sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the tr the expected life of the share option, volatility and dividend yield. For cash-s remeasured at the end of each reporting period upto the date of settlement, v | vities that the Gru CGU being teste ture cash inflow: sed by the Grou explained in Not erms and cond settled transacti with any change | oup is not yet committed to or d. The recoverable amount is s and the growth rate used for o. The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be se in fair value recognised in | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 month initial amount of the lease | ermines h essment o nt on the b <u>e lessee</u> right-of-u s and leas se liability | ow and fo f a contrac asis of the se asset a es of low plus any ir | t that contains ir relative star nd a lease lial value assets. itial direct cos | e it will be use s a lease comp nd-alone price bility at the lea The right-of-u sts incurred le | ed. pone es. ase c use a ss a |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax V Profit/(Loss) for the year (VII - VIII) Other comprehensive income Items that will not be reclassified to profit or loss | 38 38 38 38 | - 23.81 23.81 59.60 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the O sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the to the expected life of the share option, volatility and dividend yield. For cash- remeasured at the end of each reporting period upto the date of settlement, the Consolidated Statement of Profit and Loss. The assumptions and models of | vities that the Gru CGU being teste ture cash inflow: sed by the Grou explained in Not erms and cond settled transacti with any change | oup is not yet committed to or d. The recoverable amount is s and the growth rate used for o. The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be se in fair value recognised in | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 months initial amount of the leas The right-of-use asset is | ermines h essment o nt on the b e lessee right-of-u s and leas se liability j subseque | ow and fo f a contract asis of the se asset a es of low plus any ir ently depre | t that contains ir relative star nd a lease lial value assets. itial direct cos ciated using t | e it will be use s a lease comp nd-alone price bility at the lea The right-of-u sts incurred le he straight-lin | ed. pone es. ase c use a ss ar e me |
| V Profit/(Loss) before exceptional items and tax (III - IV) VI Exceptional items VII Profit/(Loss) before Tax (V + VI) VIII Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax IX Profit/(Loss) for the year (VII - VIII) X Other comprehensive income Items that will not be reclassified to profit or loss (a) Re-measurement gains/ (losses) on defined benefit plans Income tax effect on above Total other comprehensive income for the year | 38 38 38 38 | | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C sensitive to the discount rate used for the DCF model as well as the expected fut extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further (b) Share-based payment The Group uses the most appropriate valuation model depending on the tat the expected at the end of each reporting period upto the date of settlement, the Consolidated Statement of Profit and Loss. The assumptions and models upayment transactions are disclosed in Note - 42. (c) Provision on inventories | rities that the Gn CGU being teste ture cash inflow: sed by the Grou explained in Nol erms and cond settled transacti with any change used for estimat | bup is not yet committed to or d. The recoverable amount is and the growth rate used is a. The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be as in fair value recognised in ing fair value for share-based | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 month- initial amount of the leas The right-of-use asset is the lease term. If owner of a purchase option. c | ermines h essment o nt on the b e lessee right-of-u s and leas se liability p subseque ship of the | ow and fo f a contract asis of the se asset a es of low plus any ir ently depre- e leased a | t that contains ir relative star nd a lease lial value assets. itial direct cos iciated using t sset transfers | e it will be use s a lease comp nd-alone price bility at the leas The right-of-u sts incurred le he straight-lin to the Group | ed. pone es. ase cu use a ss ar e me at the |
| V Profit/(Loss) before exceptional items and tax (III - IV) VI Exceptional items VII Profit/(Loss) before Tax (V + VI) VIII Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax IX Profit/(Loss) for the year (VII - VIII) X Other comprehensive income Items that will not be reclassified to profit or loss (a) Re-measurement gains/ (losses) on defined benefit plans Income tax effect on above Total other comprehensive income for the year XI | 38 38 38 21 | - 23.81 23.81 59.60 (4.37) 1.08 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the OC sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the to the expected life of the share option, volatility and dividend yield. For cash-s remeasured at the end of each reporting period upto the date of settlement, or the Consolidated Statement of Profit and Loss. The assumptions and models upayment transactions are disclosed in Note - 42. (c) Provision on inventories The Group has defined policy for provision on inventory for each of its business | vities that the Gro CGU being teste ture cash inflow: explained in Not erms and cond settled transacti with any change used for estimat s by differentiatir | oup is not yet committed to or d. The recoverable amount is a and the growth rate used for p. The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be es in fair value recognised in ing fair value for share-based and the inventory into core and | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 month- initial amount of the leas The right-of-use asset is the lease term. If owner of a purchase option, c depreciated over the site | termines h assment o to n the b a lessee right-of-u: s and leas the liability p subseque ship of the lepreciatio orter of the | ow and fo f a contract asis of the se asset a es of low plus any ir ently depre- e leased a n is calcu- e asset's u | t that contains ir relative star nd a lease lial value assets. hitial direct cos ciated using t sset transfers lated using th seful life and t | e it will be use s a lease comp nd-alone prices bility at the lease The right-of-usts incurred le he straight-lin to the Group he estimated he lease term | ed. poner es. ase co use a ss an e me at the usefi |
| V Profit/(Loss) before exceptional items and tax (III - IV) VI Exceptional items VII Profit/(Loss) before Tax (V + VI) VIII Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax IX Profit/(Loss) for the year (VII - VIII) X Other comprehensive income Items that will not be reclassified to profit or loss (a) Re-measurement gains/ (losses) on defined benefit plans Income tax effect on above Total other comprehensive income for the year | 38 38 38 38 | | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the OC sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the to the expected life of the share option, volatility and dividend yield. For casher remeasured at the end of each reporting period upto the date of settlement, or the Consolidated Statement of Profit and Loss. The assumptions and models upayment transactions are disclosed in Note - 42. (c) Provision on inventories The Group has defined policy for provision on inventory for each of its business non-core (fashion) and sub-categorised into finished goods and raw materials. T | vities that the Grn CGU being teste ture cash inflow: explained in Nol erms and cond settled transacti with any change used for estimat s by differentiatir fhe Group provid | bup is not yet committed to or d. The recoverable amount is s and the growth rate used for b_{1} . The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be as in fair value recognised in ing fair value for share-based and the inventory into core and les provision based on policy. | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 month initial amount of the lease The right-of-use asset is the lease term. If owner of a purchase option, or depreciated over the sho | termines h assment o nt on the b a lessee right-of-u: s and leas the liability subseque rship of the lepreciatio orter of the impairment | ow and fo f a contrac asis of the se asset a es of low plus any ir ently depre e leased a n is calcu e asset's u t losses, i | t that contains ir relative star nd a lease lial value assets. itial direct cos iciated using t seful life and t f any, adjusted | e it will be use s a lease comp nd-alone price bility at the lea The right-of-usts incurred le he straight-lin to the Group he estimated he lease term d for certain re | d. poneres. ase cause a use a ss an e me at the usefu on a emea |

0.49

reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and based on the management's assessment of market conditions.

(e) Leases

ce equipment 5 years 15 years Vehicles 8 years 5 years dule II has been estimated by the management, supported by technic cheme of Arrangement from Aditya Birla Fashion and Retail Limited have

Estimated useful life Lease term or management's estimate of useful life, whichever is shorter erty, plant and equipment

| | | | | | | | | | ₹ in Crore |
|---------------------------|----------|-----------|-----------|--------------|-----------|--------------|-----------|----------|------------|
| Cost | Freehold | Freehold | Plant and | Leasehold | Computers | Furniture | Office | Vehicles | Total |
| | land | buildings | equipment | improvements | | and fixtures | equipment | | |
| As at April 1, 2024 | | - | | - | | - | | - | |
| Transferred pursuant to | 5.92 | 66.50 | 323.76 | 201.56 | 55.93 | 265.04 | 27.98 | 27.13 | 973.82 |
| Composite Scheme (Refer | | | | | | | | | |
| Note: 48) | | | | | | | | | |
| Additions | 0.26 | 44.41 | 65.41 | 51.62 | 12.60 | 83.38 | 11.29 | 18.28 | 287.25 |
| Disposals | - | - | 5.34 | 19.86 | 10.56 | 26.51 | 2.88 | 4.36 | 69.51 |
| As at March 31, 2025 | 6.18 | 110.91 | 383.83 | 233.32 | 57.97 | 321.91 | 36.39 | 41.05 | 1,191.56 |
| Depreciation | | | | | | | | | |
| As at April 1, 2024 | - | - | - | - | | - | | - | - |
| Transferred pursuant to | - | 10.36 | 134.62 | 105.80 | 23.64 | 175.35 | 15.35 | 4.61 | 469.73 |
| Composite Scheme (Refer | | | | | | | | | |
| Note: 48) | | | | | | | | | |
| Depreciation for the year | - | 2.75 | 23.44 | 42.32 | 12.38 | 53.51 | 7.36 | 7.92 | 149.68 |
| (Refer Note: 36) | | | | | | | | | |
| Disposals | - | - | 4.89 | 19.84 | 10.52 | 26.27 | 2.88 | 1.99 | 66.39 |
| As at March 31, 2025 | | 13.11 | 153.17 | 128.28 | 25.50 | 202.59 | 19.83 | 10.54 | 553.02 |
| Net carrying value as at: | | | | | | | | | |
| March 31, 2025 | 6.18 | 97.80 | 230.66 | 105.04 | 32.47 | 119.32 | 16.56 | 30.51 | 638.54 |
| Net carrying value | | | | | | | | | |

₹ in Cror As at March 31, 2025 638.54 638.54

shion & Lifestyle business pursuant to Composite Scheme. Title deeds of a Birla Fashion & Retail Limited (Demerged Company) (Refer Note:48) ssets in the name of the Holding Company or its Subsidiary.

| Ageing of Capital work-in-progress as on March 31, 2025 | |
|---|----------------------|
| Total | 13.00 |
| Capital work-in-progress | 13.00 |
| | As at March 31, 2025 |
| | R IN Crore |

| | | | | | | ₹ in Crore |
|----|-------------------------------------|------------------|-----------|-----------|-------------------|------------|
| | Capital work-in-progress | Less than 1 Year | 1-2 years | 2-3 years | More than 3 years | Total |
| - | (i) Projects in progress | 13.00 | - | - | - | 13.00 |
| ns | (ii) Projects temporarily suspended | - | - | - | - | - |

have been exceeded as compared to original plan or where completio

IES

contract is, or contains, a lease. A contract is, or contains, a lease if the ed asset for a period of time in exchange for consideration. To assess n identified asset, the Group assess whether:

> s may be specified explicitly or implicitly and should be physically distinct Ily distinct asset. If the supplier has a substantive substitution right, then

> ne economic benefits from the use of the asset throughout the period o

The Group has the right when it has the decision-making rights that are e asset is used. In rare cases where the decision about how and for what Group has the right to operate the asset; or the Group designed the asset it will be used.

a lease component, the Group allocates the consideration in the contract d-alone prices.

lity at the lease commencement date except for short-term leases which he right-of-use asset is initially measured at cost, which comprises the s incurred less any lease incentives received.

e straight-line method from the lease commencement date to the end of o the Group at the end of the lease term or the cost reflects the exercise estimated useful life of the asset. Right-of-use assets are generally

e lease term on a straight-line basis. In addition, the right-of-use asset i for certain remeasurements of the lease liability of Arrangement from Aditva Birla Fashion and Retail Limited have bee en over pursuant to the Scheme

depreciated over their remaining estimated useful lives.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate canno be readily determined, the Group uses incremental borrowing rate.

| IV | Expenses | | |
|------|---|----------|-----|
| | (a) Cost of materials consumed | 33a | 1,0 |
| | (b) Purchase of stock-in-trade | 33b | 2,1 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock- in-trade | 33c | 1 |
| | (d) Employee benefits expense | 34 | 9 |
| | (e) Finance costs | 35 | 3 |
| | (f) Depreciation and amortisation expense | 36 | 7 |
| | (g) Rent expense | 43a & 4a | 7 |
| | (h) Other expenses | 37 | 1,6 |
| | Total expenses | | 7,7 |
| v | Profit/(Loss) before exceptional items and tax (III - IV) | | 1 |
| VI | Exceptional items | 37a | (9 |
| VII | Profit/(Loss) before Tax (V + VI) | | |
| VIII | Income tax expense | | |
| | (a) Current tax | 38 | |
| | (b) Current tax relating to earlier years | 38 | |
| | (c) Deferred tax | 38 | |
| IX | Profit/(Loss) for the year (VII - VIII) | | |
| x | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | (a) Re-measurement gains/ (losses) on defined benefit plans | 21 | |
| | Income tax effect on above | | |
| | Total other comprehensive income for the year | | |
| XI | Total comprehensive income for the year (IX + X) | | |
| XII | Earnings per equity share [Nominal value of share ₹ 10] | 39 | |
| | Basic (₹) | | |
| | Diluted (₹) | | |
| | | | |

Basis of preparation he accompanying notes are an integral part of the consolidated financial statements

Consolidated Statement of Changes in Equity for the period ended March 31, 2025

(d) Provision for discount and sales return

The Group provides for discount and sales return based on season wise, brand wise and channel wise trend. The Group Lease liabilities

a. Equity share capita

| | As at Mar | ch 31, 2025 |
|---|---------------|-------------|
| | No. of shares | ₹ in Crore |
| Equity shares of ₹ 10 each issued | | |
| As at the beginning of the year | | - |
| Equity share issued on incorporation of the company | 50,000 | 0.05 |
| As at the end of the year | 50,000 | 0.05 |

| | As at March | As at March 31, 2025 | | |
|---|---------------|----------------------|--|--|
| | No. of shares | ₹ in Crore | | |
| Equity shares of ₹ 10 each subscribed and paid up | | | | |
| As at the beginning of the year | - | - | | |
| Equity share issued on incorporation of the company | 50,000 | 0.05 | | |
| As at the end of the year | 50,000 | 0.05 | | |

b. Other equity

| | Res | erves and surplus | 3 | Other Comprehensive Income | Total other | Share suspense | |
|---|---|---|--|---|-------------|---------------------------------|--|
| | Retained earnings (Refer Note- 21) | Group share based payment reserve(Refer Note - 21) | Capital reserve (Refer Note - 21) | Remeasurement gains/ (losses) on defined benefit plans (Refer Note - 21) | equity | account (Refer Note - 21) | |
| As at April 1, 2024 | - | - | - | - | - | - | |
| Profit for the year | 59.60 | - | - | - | 59.60 | - | |
| Other comprehensive income for the year | | | | (3.29) | (3.29) | | |
| Pursuant to Composite scheme | - | 40.00 | (41.58) | - | (1.58) | 1,220.26 | |
| Capital contribution on Group share-based payment | - | 1.49 | - | - | 1.49 | - | |
| As at March 31, 2025 | 59.60 | 41.49 | (41.58) | (3.29) | 56.22 | 1,220.26 | |

The accompanying notes are an integral part of the consolidated financial statements.

Proceeds/ (repayments) of current borrowings (net)

Repayment of non-current borrowings

Consolidated Statement of Cash Flows for the period ended March 31, 2025

| | ₹ | | | |
|---|------------|---------------|--|--|
| | Notes | Period ende | | |
| | | March 31, 202 | | |
| Cash flows from operating activities | | | | |
| Profit/(Loss) before tax | | 83.4 | | |
| Adjustments for: | | | | |
| Depreciation, impairment and amortisation expense | 36 and 37a | 788.5 | | |
| Finance costs | 35 | 382.0 | | |
| Gain on termination of right-of-use assets (Including Exceptional item) | 32 and 37a | (8.93 | | |
| (Profit)/ Loss on sale/discard of property, plant and equipment | 32 | (0.01 | | |
| Share-based payment | 34 | 19.7 | | |
| Interest income | 32 | (6.08 | | |
| Net gain on current investments (including on redemption) | 32 | (0.07 | | |
| Net Unrealised exchange (gain)/ loss | | 14.0 | | |
| Interest income from financial assets at amortised cost | 32 | (44.68 | | |
| Provision for doubtful debts, deposits and advances | 37 | 1.6 | | |
| Bad debts written off | | 8.0 | | |
| Operating profit before working capital changes | | 1,230.5 | | |
| Changes in working capital: | | | | |
| (Increase)/ decrease in trade receivables | | (376.8 | | |
| (Increase)/ decrease in inventories | | 92.5 | | |
| (Increase)/ decrease in other assets | | 57.2 | | |
| Increase/ (decrease) in trade payables | | 166.3 | | |
| Increase/ (decrease) in provisions | | 26.5 | | |
| Increase/ (decrease) in other liabilities | | (48.5 | | |
| Cash generated from/ (used) in operations | | 1,147.7 | | |
| Income taxes paid (net of refund) | | (3.5 | | |
| Net cash flows from/ (used) in operating activities | | 1.144.1 | | |
| Cash flows from investing activities | | | | |
| Purchase of property, plant and equipment and intangible assets | | (246.48 | | |
| Proceeds from sale of property, plant and equipment and intangible assets | | 2.9 | | |
| (Purchase)/proceeds from sale or redemption of current investments (net) | | 244.6 | | |
| Interest received | | 5.8 | | |
| Net cash flows from/ (used) in investing activities | | 6.9 | | |
| Cash flows from financing activities | | | | |
| Proceeds from issue of equity shares | | 0.0 | | |
| Proceeds from non-current borrowings (net off charges) | | 37.2 | | |
| 5 (5 7 | | | | |

lease, if it is reasonably certain not to be exercised.

2.5 New and amended standards adopted by the Group:

The Ministry of Corporate Affairs has vide notification dated May 7, 2025 notified Companies (Indian Accounting Standards) Consolidated Balance Sheet. Amendment Rules, 2025 (the 'Rules') which amended the following accounting standards. These amendments are effective Short-term leases and leases of low value assets from April 01, 2025. a) Ind AS 21, "The Effects of Changes in Foreign Exchange Rates b) Ind AS 101, First-time Adoption of The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of

2.6 Principles of consolidation

The consolidated financial statements (CFS) comprise the financial statements of the Company and its Subsidiary. Subsidiary Subsidia Group controls an investee only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- · Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on March 31. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so

Consolidation procedures for subsidiaries:

- Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill
- (all) Intragroup losses any indicate an impairment that requires recognition in the consolidated financial statements. Ind Net carrying value AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from

intragroup transactions.

Profit or loss and each component of Other Comprehensive Income (OCI) are attributed to the equity holders of the Pa of the Group and to the non- controlling interests, even if this results in the non- controlling interests having a deficit balance Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidi is accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the

non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company

NOTE: 3a PROPERTY, PLANT AND EQUIPMENT

Acounting Policy

Freehold land is carried at historical cost. Property, plant and equipment is stated at historical cost net of accumulated depreciation 🗍 and accumulated impairment losses, if any.

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by the No management. Depreciation on additions is provided on a pro rata basis from the month of installation or acquisition. Depreciation on deletions/ disposals is provided on a pro rata basis up to the month preceding the month of deletions/ disposals. The management

believes that the estimated useful lives below reflect fair approximation of the period over which the assets are likely to be used (a) Assets where useful life is same as Schedule II

Useful life as prescribed by Schedule Assets Class of Assets Il of the Companies Act, 2013 Factory buildings Freehold buildings 30 years Fences, wells, tube wells Freehold building 5 years Borewells (pipes, tubes and other fittings) Freehold building 5 years Plant and machinery (other than retail stores) Plant and equipment 15 years (478.71) Other office equipment (11.83) Electrical installations and equipment (at factory)

option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease liability comprise of fixed payments, including in-substance fixed payments included in the measurement of the lease liability comprise of fixed payments, including in-substance fixed payments. payments. The lease liabilities are measured at amortised cost using the effective interest method.

The Group has several lease contracts that include extension and termination options. The Group applies judgement in In addition, the carrying amount of lease liabilities is re-measured if there is a modification arising due to change in the lease term, evaluating whether it is reasonably certain to exercise the option to renew or termination options. The Group applies judgement in factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

The Group presents right-of-use assets that do not meet the definition of investment property, and lease liabilities, separately in the

Indian Accounting Standards. The above amendments are not likely to have any material impact on the financial statements of the Company. It also applies the lease of low-value assets of the Company. assets are recognised as expense on a straight-line basis over the lease terr

lease is recognised in the Consolidated Statement of Profit and Loss on a straight-line basis over the lease term. Costs, including depreciation, are recognised as an expense in the Consolidated Statement of Profit and Loss.

(a) Right-of-use assets

| | | | | | | | ₹ in Crore |
|--|--------------|-------------|-----------------------|----------------|---------------------------|---------------------|------------|
| | Land | Buildings | Plant and equipmen | Computers | Furniture and fixtures | Office equipment | Total |
| Cost | | | | | | | |
| As at April 1, 2024 | - | - | • | - | • | | - |
| Transferred pursuant to Composite | 11.33 | 2,648.24 | 15.60 | - | 84.96 | 3.49 | 2,763.62 |
| Scheme (Refer Note: 48) | | | | | | | |
| Additions | - | 604.48 | - | - | 4.51 | - | 608.99 |
| Termination | - | 511.61 | - | - | - | - | 511.61 |
| As at March 31, 2025 | 11.33 | 2,741.11 | 15.60 | - | 89.47 | 3.49 | 2,861.00 |
| Depreciation | | | | | | | |
| As at April 1, 2024 | - | - | • | - | • | • | - |
| Transferred pursuant to Composite | 0.96 | 1,198.19 | 10.65 | - | 55.71 | 1.93 | 1,267.44 |
| Scheme (Refer Note: 48) | | | | | | | |
| Depreciation for the year (Refer Note: 36) | 0.16 | 477.78 | 3.09 | - | 17.35 | 0.68 | 499.06 |
| Termination | - | 429.87 | - | - | - | - | 429.87 |
| As at March 31, 2025 | 1.12 | 1,246.10 | 13.74 | - | 73.06 | 2.61 | 1,336.63 |
| Net carrying value as at: | | | | | | | |
| March 31, 2025 | 10.21 | 1,495.01 | 1.86 | - | 16.41 | 0.88 | 1,524.37 |
| Note: The Group has received Right-of-use as | ssets relati | ing to Madu | ra Fashion & I | _ifestyle busi | iness pursuant | to Composi | te Scheme. |

Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets are eliminated in (III) Intragroup losses to transfer these assets in the name of the Holding Company) or its Subsidiary.

| from | | ₹ in Crore | |
|-------|-----------------------|----------------------|--|
| arent | | As at March 31, 2025 | |
| ICE. | Right-of-use assets | 1,524.37 | |
| diarv | Total | 1,524.37 | |
| | (b) Lease liabilities | | |

| | ₹ in Crore |
|--|----------------------|
| | As at March 31, 2025 |
| Transferred pursuant to Composite Scheme (Refer Note: 48) | 1,904.30 |
| Additions | 675.94 |
| Retirements | (88.21) |
| Interest expense on lease liabilities | 187.74 |
| Payments | (699.51) |
| Closing balance | 1,980.26 |
| Noto: Loose lighilities includes lighilities for not investment in sub loose amounting to ₹ 26 | 2 41 ororo |

| Curren | 463.38 |
|--|---|
| Non-current | 1,516.88 |
| For maturity analysis of lease liabilities, Refer Note - 43. | |
| NOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS | |
| Accounting Policy | |
| Intangible assets are stated at cost less accumulated amortisation and impairment. | |
| Amortisation methods and periods | |
| | Curren Non-current For maturity analysis of lease liabilities, Refer Note - 43. NOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS Accounting Policy Intangible assets are stated at cost less accumulated amortisation and impairment. |

A summary of amortisation policies applied to the Company's intangible assets is as below:

Intangible assets Useful life Amortisation method used Office equipment 5 years Amortised on straight-line basis Computer software 3 - 4 vears Plant and equipment continue to next page

| Brands/ trademarks Technical knowhow Franchisee rights | 10 years 10 years 20 years | Amortised on st | traight-line basis traight-line basis sis over the period of franchise | | Birla Life | | | | | Government grant receivables Right to return assets Other receivables Other receivables | | | 1.24 296.72 15.64 | |
|--|---|---|--|--|--|---|---|--------------------------------|---|--|---|------------------------------------|--|--|
| Intangible Assets taken over pursuant to amortised over their remaining estimated | | gement from Aditya Birla Fashio | | determined on weighted average of | | CIN): U4 | 16410MH | 2024 | PLC423195 | Total NOTE: 20 EQUITY SHARE CAPITAL Authorised share capital | | | 621.50 | |
| Refer note 51 for other accounting policie | | | ₹ in Crore | Traded goods, work-in-progress ar on weighted average cost basis. | nd finished goods are val | | realisable value, wh | hichever is | lower. Cost is determined | | | As at Marc No. of shares | h 31, 2025 ₹ in Crore | |
| Cost | Goodwill | Brands/ Computer Techi Trademarks software know | | Refer note 51 for other accounting | policies relevant to inve | entories | | | ₹ in Crore As at March 31, 2025 | As at the beginning of the year | | - | - | |
| As at April 1, 2024 Transferred pursuant to Composite Sche Note: 48) | me (Refer 692.05 | 8.46 106.81 0.4 | 43 562.37 1,370.12 | At lower of cost and net realisa Raw materials Includes Goods-in-transit ₹ 27 | | | | | 234.24 | As at the end of the year Issued equity share capital | | 50,000 50,000 | 0.05 0.05 | |
| Additions Disposals As at March 31, 2025 | 692.05 | 5.29 1.44 5.9 - 0.01 - 13.75 108.24 6.3 | 33.81 33.82 | Work-in-progress Finished goods Stock-in-trade | .57 CIOLE | | | | 20.22 467.92 1,379.15 | 1 | | As at Marc No. of shares | n 31, 2025 ₹ in Crore | |
| Amortisation As at April 1, 2024 Transferred pursuant to Composite Sche | me (Refer - | 6.50 59.51 0.1 | | Includes Goods-in-transit ₹ 63 Stores and spares Packing materials | 3.19 Crore | | | | 2.22 | Equity shares issued on incorporation of Con | npany | - 50,000 50,000 | - 0.05 0.05 | |
| Note: 48) Amortisation for the year (Refer Note:36) Impairment | 64.38 | 1.33 21.36 1.9 | | Total During the year ended March 31, | 2025 ₹ 0 is recognised | as reversal of p | rovision for obsoles | escence of i | 2,108.82 | Subscribed and paid-up equity share capi | tal | As at Marc | n 31, 2025 | |
| Disposals As at March 31, 2025 Net carrying value as at: | - 64.38 | - 0.01 - 7.83 80.86 2.1 | 00110 00110 | realisable value. NOTE: 13 CURRENT FINANCIAL | ASSETS - LOANS | | | | ₹ in Crore | As at the beginning of the year Equity shares issued on incorporation of Cor | mpany | No. of shares - 50,000 | ₹ in Crore - 0.05 | |
| March 31, 2025 Note: The company has received Intangib (Refer Note:48) | 627.67 le assets relating to Ma | 5.92 27.38 4.1 dura Fashion & Lifestyle business | | Loans and advances to employee | | | | | As at March 31, 2025 | As at the end of the year (i) Shares held by Promoters : | | 50,000 | 0.05 | |
| Net carrying value | | | ₹ in Crore | Unsecured, considered good Total NOTE: 14 CURRENT FINANCIAL | | DEPOSITS | | | 5.74 5.74 | | | As at Marcl No. of Shares | % of total shares | |
| Goodwill Other intangible assets | | | As at March 31, 2025 627.67 489.60 | Security deposits | | | | | ₹ in Crore As at March 31, 2025 | Total | ttached to equity shares | 50,000 50,000 | <u> </u> | |
| Total NOTE: 5a IMPAIRMENT TESTING OI Goodwill acquired through various busine | | neen allocated to the two Cash-Ge | | Unsecured, considered good Unsecured, considered doub | tful | | | | 100.15 7.58 (7.58) | The Company has only one class of equit to one vote per share. The dividend prop the ensuing Annual General Meeting. | | | | |
| Madura Fashion & Lifestyle CGU Forever 21 CGU | | | , | Total NOTE: 15 TRADE RECEIVABLES | | | | | 100.15 | In the event of liquidation of the Compar Company, after distribution to all preference held by the shareholders. | | | | |
| Goodwill relating to Madura Fashion & Lit of arrangement between the Company at 27, 2025 (Refer Note:48). | festyle and Forever 21 nd Aditya Birla Fashion | undertakings were taken over pul and Retail Limited (Demerged C | rsuant to approval of the scheme Company) by the NCLT on March | Accounting Policy Trade receivables are amounts due the Company's unconditional right | e from customers for goo to consideration (that is, | ds sold or services payment is due c | s provided in the ord only on the passage | rdinary cours e of time). | se of business and reflec | , | | As at Marc | n 31, 2025 | |
| Madura Fashion & Lifestyle CGU Madura Undertaking is a leading premiun and Peter England and having licences to | n branded apparel play o retail various internat | er in India with brands like Louis I ional brands like Reebok. Americ | Philippe, Van Heusen, Allen Solly an Eagle and Simon Carter. The | Trade receivables are recognised Company holds the trade receivate subsequently at amortised cost us | bles with the objective | of collecting the | contractual cash fl | gnificant fina flows and th | ancing components. The herefore measures then | Aditya Birla Fashion and Retail Limited | even Stack Ontion Dian | No. of Shares 50,000 | % of total shares 100.00 | |
| Madura Garments division is involved in r Forever 21 CGU | nanufacturing of garme | nts. | | For trade receivables and contract expected lifetime losses to be reco | t assets, the Company | applies the simpli | ified approach requ | uired by Inc | AS 109, which requires | (iv) Shares reserved for issue under Empl ³ No shares have been reserved for issue under NOTE: 21 OTHER EQUITY | er the Employee Stock Option Plan (I | ESOP) of the Group. | | |
| Forever 21 business comprising of oper related merchandise under the brand nar management has restructured the operation | me "Forever 21" ("F21" ons of Forever 21 CGU |), and is considered as a separat and re-estimated the recoverable | te CGU. At September 30, 2024 e amount of the Forever 21 CGU | , | | | | | ₹ in Crore As at March 31, 2025 1,204.42 | | | | ₹ in Crore As at March 31, 2025 | |
| using the value-in-use (VIU) method. On crores during the period ended September Carrying amounts of Goodwill allocated to | er 30, 2024 | · · · | i impairment provision of ₹ 64.38 | Trade receivables from related pa | rties (Refer Note:45) | | | | 147.70 1,352.12 | As at the beginning of the year Pursuant to Composite Scheme | | | - 1,220.26 | |
| Madura Fashira 9 1/2 4 / 2011 | | | ₹ in Crore As at March 31, 2025 | | | | | | (30.07) 1,322.05 | As at the end of the year Retained earnings As at the beginning of the year | | | 1,220.26 | |
| Madura Fashion & Lifestyle CGU Forever 21 CGU Total | | | 627.67 - 627.67 | Trade reseivables | | | | | ₹ in Crore As at March 31, 2025 | Transferred pursuant to Composite Scheme | (Refer Note: 48) | | - 59.60 59.60 | |
| Disclosures with respect to Goodwill a Value in use calculation of Madura Fas The recoverable amount of the CGUs as | hion and Lifestyle CG | | value in use method using cash | Trade receivables Secured, considered good Unsecured, considered good | | | | | 1,261.66 | Group share based payment reserve | | | ₹ in Crore | |
| flow projections from financial budgets a and cash flow projections for financial ye for computation of perpetual cash flows. | pproved by senior ma ars 2029 and 2030 ha The Holding Company | nagement covering a three - yea ve been extrapolated to demons has considered a terminal growth | rr period ending March 31, 2028 strate the tapering of growth rate a rate of 5% to arrive at the value | Ageing of Trade Receivables: | | | | | 1,352.13 ₹ in Crore | As at the beginning of the year | (Refer Note: 48) | | As at March 31, 2025 - 40.00 | |
| in use to perpetuity beyond March 31, 20 concluded that the carrying value of good identify impairment for these CGUs. | 030. The post-tax disco | unt rate is applied to discounted | future cash flow projections. It is | Particulars | | | r following periods fro 1 year 1-2 years 2-3 | | e of payment) Total | | | | 1.49 41.49 | |
| Key assumptions used for value in use Discount rates: | | | | (i) Undisputed Trade receivables considered good (ii) Undisputed Trade Receivables | , | - | 84.18 28.52 | - | - 1,326.67 | Capital reserve | | | ₹ in Crore As at March 31, 2025 | |
| Discount rates represent the current mark of money and individual risks of the under calculation of each CGU is derived from i | lying assets that have r | not been incorporated in the cash | flow estimates. The discount rate | considered doubtful (iii) Undisputed - Credit Impaired | - | - | | - | | As at the beginning of the year Transferred pursuant to Composite Scheme | (Refer Note: 48) | | - (41.58) | |
| debt and equity. The cost of equity is deriv based on the interest-bearing borrowings and timing of the future tax flows in order | of the Company. Adjust | ments to the discount rate are made | | | - | - | | - | | As at the end of the year Other comprehensive income Remeasurement gains/ (losses) on define | d benefit plans | | (41.58) | |
| | | | Discount Rate As at March 31, 2025 | considered doubtful (vi) Disputed Trade Receivables - which have significant increas | | - | | - | | As at the beginning of the year - Transferred pursuant to Composite Scheme (Refer Note: 48) Gains/ (losses) during the year | | | | |
| Madura Fashion & Lifestyle CGU Forever 21 CGU Pre-tax discount rate (as derived) is 15.30 | 0%. | | 12.50% | credit risk (vii) Disputed Trade Receivables | | - | | - | | As at the end of the year Total Other equity | | | (3.29) 1,276.48 | |
| Growth rate estimates: Rates are based on published industry re industry in which the CGU is operating. T | | | | | | - | | - | | | | | ₹ in Crore As at March 31, 2025 | |
| the CGU considers the Company's plan to No reasonable possible change in key as | o launch new stores, ex | pected same store growth and ch | nange in merchandise. | Disputed | | - | - 0.43 1.50 3.47 | 0.59 3.46 | 7.50 8.52 8.50 16.93 - (26.75) | Reserves and surplus | | | 1,220.26 59.60 | |
| carrying amount. NOTE: 6 Current Investments | | | ₹ in Crore | assessed on individual basis (x) Expected credit loss | - | - | | - | - (3.32) | Group share based payment reserve Capital reserve | | | <u> </u> | |
| Current Investments (Carried at fair va Quoted investments | alue through profit and | d loss (FVTPL) | As at March 31, 2025 | Total No trade or other receivables is du For terms and conditions relating t | e from directors or other | officers of the Co | ompany either sever | 4.05 erally or join | 16.00 1,322.05 tly with any other person | Remeasurement gains/ (losses) on defi Total | | | (3.29) 1,276.48 | |
| Investment in Mutual Fund Sch | emes | | 117.18 117.18 | Trade receivables are generally no Based on the risk profiling for each collateral. The Company has there | h category of customer, | he Company has | not evaluated cred | dit risk whe | re the risk is mitigated by | The description of the nature and purpose of 1. Share suspense account Share suspense is created for the net ass | | | ch equity shares will be | |
| Aggregate book value of quoted investme Aggregate market value of quoted invest | ments | | 117.18 117.18 | and trade customers. The Company specific provisions are considered (PD). Provision matrix takes into | ny follows the simplified taking into account cus | approach metho | d for computing the | ne expected | l credit loss. Additionally ove probability of defaul | issued and the balance has been transfer t 2. Retained earnings | red to Capital reserve. | Ū | on equity shares will be | |
| Aggregate amount of impairment in value Note: (i) The Group has received Mutual Fund | | ashion & Lifestyle business pursu | ant to Composite Scheme. | economic factors. The expected of provision matrix. The provision matrix. | credit loss allowance is | based on the age | eing of the receiva | vables and 1 | the rates as given in the | Retained earnings comprise of the Compa 3. Group share based payment reserve The fair value of the equity-settled share based | | | Consolidated Statement | |
| Folio of Mutual Funds are held in t Management will initiate the process NOTE: 7 NON-CURRENT FINANCIAL A | to the transfer these M | | | | Demostration | | s at March 31, 202 | | ₹ in Crore | | | | | |
| | | | ₹ in Crore As at March 31, 2025 | Not due 0-90 days | Departmenta 0.00% 0.00% | b | Depletion key acc 0.00% 0.00% | counts " | Trade Channel 0.52% 0.60% | Capital reserve represents difference betw shares issued, pursuant to a Scheme of an by NCLT on March 27, 2025. | | | | |
| Loans and advances to employees Unsecured, considered good Total | | | 0.48 | 91-180 days 181-365 days 1-2 years | 0.00% | 5 | 0.00% 0.00% 0.00% | | 0.74% 0.80% 0.93% | 5. Remeasurement gains/ (losses) on define The cumulative balances of gains/ (losses) |) arising on remeasurements of defi | | | |
| NOTE: 8NON-CURRENT FINANCIAL AS | SSETS - SECURITY DI | EPOSITS | ₹ in Crore | 2-3 years Ageing of receivables on which | 0.00% impairment allowance | | 0.00% s is applied | | 1.03% | within this component of other comprehensive income. Items included in remeasurement gains/ (losses) reclassified subsequently to Consolidated Statement of Profit and Loss. NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS | | | | |
| Security deposits Unsecured, considered good | | | As at March 31, 2025 | | Departmental | | s at March 31, 202 Depletion key acc | - | ₹ in Crore Trade Channel | | Effective interest rate % p.a. | Maturity | ₹ in Crore As at March 31, 2025 | |
| Unsecured, considered good Unsecured, considered doubtful Expected credit loss | | | 0.83 (0.83) | 0-90 days | | | - | | 521.34 30.93 | Term loans from banks Term Loan from Axis Bank (Secured) ² Term loan from others | 8.44% | September 30, 2028 | 76.40 | |
| Total NOTE: 9 NON-CURRENT FINANCIAL A | SSETS - OTHERS | | 176.73 | 91-180 days 181-365 days 1-2 years | | | - | | 12.77 6.43 7.54 | Other borrowings (Unsecured) ¹ Preference shares Cumulative redeemable preference shares | 8.00% - 14.37% | June 30,2026 March 26, 2029 | 0.49 | |
| Lease receivables (from sub-lease arran | gements) | | ₹ in Crore As at March 31, 2025 203.25 | Total # Impact is considered to be imma | | | - | | 2.54 581.55 | Total Current maturities of long-term borrowing | gs | | 77.44 | |
| Other bank balance Bank deposits with more than 12 mo Total | • | Balance Sheet date | 1.42 204.67 | Movement in the expected credi | t loss allowance | | | | ₹ in Crore | | Effective interest rate % p.a. | maturity | As at March 31, 2025 | |
| NOTE: 10 DEFERRED TAX ASSETS (NI Reflected in the Consolidated Balance | , | | | Transferred pursuant to Compo Expected credit loss provision ma | | / | ated at lifetime exp | pected | As at March 31, 2025 30.19 | Redeemable non-convertible debentures - Series 9 (Unsecured)* | 7.97% | January 29, 2026 | 499.28 | |
| Deferred tax assets | | | ₹ in Crore As at March 31, 2025 129.91 | credit losses Specific provision made/ (reverse | . , | | · | | (0.12) | Term Loan from Axis Bank (Secured) ² Other borrowings (Unsecured) ¹ Total (included in Current Borrowings) | 2 8.44% 8.00% - 14.37% | September 30, 2028 June 30,2026 | 24.57 1.43 525.28 | |
| Deferred tax assets/ (liabilities) (net) Deferred tax assets / (liabilities) relates | to the following: | | 129.91 | As at the end of the year NOTE: 16 CASH AND CASH EQ | JIVALENTS | | | | 30.07 ₹ in Crore | *Net off unamortised charges Aggregate secured borrowings | | | 100.97 501.75 | |
| | Consol | idated Balance Sheet | ₹ in Crore Consolidated Statement of Profit and Loss | Balances with banks | | | | | As at March 31, 2025 | Note: (i) The borrowings above have been transfer | | | | |
| | As at March 31, 2025 | As at April 01, 2024 transfe pursuant to Composite Sch (Refer Note | eme March 31, 2025 | Current accounts Balances with credit card compar Cash on hand | ies | | | | 19.66 29.87 0.42 | | om Aditya Birla Fashion and Retail Li | mited to the Holding Com | pany or its Subsidiary. | |
| Difference between carrying amount of property, plant and equipment and intangible assets and their tax base | (61.91) | | 4.35) (32.44) | Cheques/ drafts on hand Total Net debt reconciliation: | | | | | 3.11 53.06 | Loans amounting to 1.92 Crore is repayable | ole in monthly instalments till June 30 | | | |
| Disallowance under Section 43B and 40(a)(ia) of the Income Tax Act, 1961 | 37.73 | | 4.16 (3.57) | As at March 31, 2025 | | | | | ₹ in Crore | | bursement of the loan. The final insta | alment is due for repayment | ent in September 2028. | |
| Share-based payment Business and depreciation loss as per income tax computations available for | <u>9.22</u> 55.95 | | 9.88 0.66 6.70 70.75 | | Transferred pursuan to Composite Schem (Refer Note: 48 | e (ne | | e Others | As at March 31, 2025 | Subsidiary of the Holding Company). NOTE: 23 NON-CURRENT FINANCIAL LIA | BILITIES- OTHERS | | | |
| off-set against future taxable income Impact of Ind AS a) ROU assets - Ind AS 116 | (383.47) | | 7.79) (24.32) | Investing activities Cash and cash equivalents Current investments | 132.3 361.7 | 5 (79.3) | 0) | - 0.07 | - 53.06 - 117.18 | | | | ₹ in Crore As at March 31, 2025 518.08 | |
| b) lease liabilities - Ind AS 116 c) Others | 498.43 (33.84) 7.80 | (36 | 2.74 14.31 6.64) (2.80) 7.94 0.14 | Total (a) Financing activities | 494.1 | 0 (323.94 | 4) | - 0.07 | 170.24 | Total NOTE: 24 NON-CURRENT PROVISIONS | | | 518.08 | |
| Others Net deferred tax assets/ (liabilities) Reconciliation of deferred tax assets/ (| 129.91 | | 7.94 0.14 2.64 22.73 | Non-current borrowings Current borrowings (including current maturities of non-current | 60.0 1,345.5 | | | - (7.97) - 7.96 | | 77.44 874.75 Employee benefit obligation | | | ₹ in Crore As at March 31, 2025 | |
| ₹ in Crore As at March 31, 2025 | | | borrowings) Lease liabilities Total (b) | 1,904.3 3,309.8 | | | - 716.92 | | Provision for gratuity (Refer Note:41) Stock Appreciation Rights (SAR) | | | 10.38 12.33 | | |
| Transferred pursuant to Composite Scheme (Refer Note: 48) 152.64 Deferred tax (credit) / charge recognised in profit and loss during the year (Refer Note: 38) (23.81) | | | | Net debt (b-a) NOTE: 17 BANK BALANCE OTH | 2,815.7 | 3 (770.3 | 5) | - 716.84 | | | TIES | | <u>22.71</u> | |
| Deterred tax (credit) / charge recognised in OCI during the year (Refer Note: 38) 1.08 As at the end of the year 129.91 Note:- 129.91 | | | | Book data - 11- (111 - 11 - 11 | ity of 11 1 | | alaise | loce " | ₹ in Crore As at March 31, 2025 | Deferred income | | | ₹ in Crore As at March 31, 2025 26.02 | |
| (i) Deferred tax assets, being the differences between carrying amount and tax bases of assets and liabilities, have been determined and taken over on April 01, 2024. Business and depreciation losses have been apportioned to the Company in accordance with the requirements of Section 72A(4) of the Income Tax Act, 1961. | | | | Bank deposits (with original mature 12 months) Total | nuy or more than 3 month | is and having rem | aning maturity of le | less than | 0.59 | | 26.02 | | | |
| Unabsorbed depreciation does not had in the comportant of the comportant of the component of th | iving at the above amo | unts is 25.17% | | NOTE: 18 CURRENT FINANCIAL | ASSETS - OTHERS | | | | ₹ in Crore | I concirculate on demand from banks | | | ₹ in Crore As at March 31, 2025 | |
| | | | ₹ in Crore As at March 31, 2025 | Other receivables Lease receivables (from sub-leas | e arrangements) | | | | As at March 31, 2025 16.00 60.16 | Cash credit/ Working capital demand lo | | | 349.47 525.28 | |
| Capital advances Prepayments | h | | 2.88 5.58 | Total NOTE: 19 OTHER CURRENT AS | · · · | | | | | 00.16 Total Aggregate secured borrowings | | | 874.75 24.57 | |
| Balances with government authorities (ot Other receivables Total | ner than income tax) | | 33.75 11.84 54.05 | Prepayments | | | | | As at March 31, 2025 | Aggregate secured borrowings Aggregate unsecured borrowings Note: The borrowings above have been trans the Company and Aditya Birla Fashion and | sferred to the Company pursuant to S | cheme of Arrangement ac | 850.18 areed by NCLT between | |
| NOTE: 12 INVENTORIES Accounting Policy | engree and'' | ateriale are volved at the set | | Advance to suppliers Export incentives | ities (other than income | tax) | | | 107.97 | between the Lenders and ABFRL. The Man Company or its Subsidiary. | agement will initiate process to assig | gn these borrowings from | ABFRL to the Holding | |
| Raw materials, components, stores and s | oparos, anu packing mi | anoniais are valued at IOWer OT COS | at of not realisable value. Cost is | , | | | - | | | | | | continue to next page | |

| NOTE: 27 TRADE PAYABLES | | Aditua Birla Lifectulo Brando | Limited | Weighted average number of equity shares for calculation of Diluted EPS 1,220,260,9- |
|--|---|---|---|--|
| Total outstanding dues of micro enterorises and small enterorises (Refer details below) | ₹ in Crore at March 31, 2025 89.11 | Aditya Birla Lifestyle Brands Corporate Identity Number (CIN): U46410MH: | | Diluted EPS (₹) (C) 0.4 Nominal value of shares (₹) 10.1 10.1 * Includes equity shares under Share suspense which will be issued pursuant to Composite scheme and excludes shares (50,0 10.1 |
| Total outstanding dues of middle interprises and small enterprises (Neter details below) Total outstanding dues of creditors other than micro enterprises and small enterprises* Total | 2,032.21 2,121.32 | | ₹ in Crore | which is currently issued to Aditya Birla Fashion and Retail Limited. NOTE - 40 SEGMENT INFORMATION |
| *Includes payables to related parties (Refer Note:45). Details of dues to Micro and Small Enterprises as defined under MSMED Act, 2006 | | Revenue from retail operations | 4,499.03 | Operating segment have been identified on the basis of nature of products and other quantitative criteria specified in the Ind 108. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decis |
| Asa | ₹ in Crore at March 31, 2025 | Revenue from non-retail operations | 7,829.96 | Maker ("CODM") of the Group. The Group's business activity falls within a single operating business segment of Branded Appar (Carments and Accessories). |
| The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year: | , | Revenue as per the Consolidated Statement of Profit and Loss (e) Disclosure of disaggregated revenue recognised in the Consolidated Statement of Pr geographical location of customers: | 7,829.96 rofit and Loss based on | The additional information required by Ind AS 108 is as below :- ₹ in Cro |
| Principal amount due to Micro and Small Enterprises* Interest due on the above | 102.03 0.24 | geographical location of customers. | ₹ in Crore Period ended March 31. 2025 | (a) Revenue from customer (based on geographical location of customers) : Period ended March 31, 20. India 180. Outside India 7,649. |
| b. The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year | 55.12 | Revenue from customers outside India Revenue from customers within India | 180.06 7,649.90 | Total 7,829. |
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under | 1.64 | Revenue as per the Consolidated Statement of Profit and Loss NOTE: 32 OTHER INCOME | 7,829.96 | ₹ in Cro (b) Location of non - current assets (excluding deferred tax assets): Year ended March 31, 20 India 3,743. |
| Micro, Small and Medium Enterprises Development Act, 2006 d. The amount of interest accrued and remaining unpaid at the end of each accounting year | 1.87 | ····· | ₹ in Crore Period ended March 31, 2025 | Outside India 0,1 + 0. Total 3,743. |
| e. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of | 0.01 | Profit on sale of property, plant and equipment Interest income | 0.01 | NOTE - 41 GRATUITY AND OTHER POST-EMPLOYMENT BENEFIT PLANS The Group operates a gratuity plan through a Trust wherein certain employees are entitled to the benefit equivalent to fifteen dra salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. In case of some employees, |
| disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. * Includes amount due to creditors for capital supplies/ services amounting to ₹ 13.16 Crore as at March 31, 202 | 25 | Net gain on investment in mutual funds (including on redemption) Interest income from financial assets at amortised cost | 0.07 44.68 | salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. In case of some employees, Group's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972. The benefits are paya on termination of service or retirement, whichever is earlier. The benefits vests after five vears of continuous service. A part |
| The above disclosures are provided by the Company based on the information available with the Company in res registration status of its vendors. | espect of the | Gain on retirement of right-of-use assets (Refer Note:43a) Miscellaneous income | 19.88 | the gratuity plan is funded and another part is unfunded, hence the liability has been bifurcated into funded and unfunded. I gratuity plan in the Group funded through annual contribution to Insurer Managed Fund (managed by Life Insurance Corporat |
| Ageing of Trade Payables: | ₹ in Crore | Total NOTE: 33 COST OF MATERIALS CONSUMED | | of India) under its Gratuity Scheme. Post demerger Management will initiate appropriate steps towards transferring of the said furmaintained with LIC in the name of Holding Company. The Group has contributed to the Insurer Managed Fund (managed by Life Insurance Corporation of India), details of which |
| Particulars Outstanding as on March 31, 2025 (for following periods from due Not due Less than 1 1-2 2-3 Mo | date of payment) | | ₹ in Crore | available in the table of Investment pattern of plan assets. The following tables summarise the components of net benefit expense recognised in the Consolidated Statement of Profit and Lu |
| | ore than Total 3 years 0.03 | (a) Materials consumed Inventories at the beginning of the year | 186.09 | and Consolidated Balance Sheet for the respective plans: Unfunded defined benefit plan |
| (ii) Others 972.77 974.61 65.80 4.97 (iii) Disputed dues – MSME - - 0.42 - | 12.52 2,030.67 0.03 0.45 | Add: Purchases | 1,244.57 | Net benefit expense recognised through the Consolidated Statement of Profit and Loss ₹ in Crc |
| [(iv) Disputed dues – Others 0.00 0.01 0.45 0.00 NOTE: 28 CURRENT FINANCIAL LIABILITIES - OTHERS | 1.08 1.54 | Less: Inventories at the end of the year Total (b) Purchase of stock-in-trade | 234.24 1,010.33 | Period ended March 31, 20 Current service cost 0. |
| | ₹ in Crore at March 31, 2025 | Purchase of stock-in-trade Total | 2,121.28 2,121.28 | Interest cost on defined benefit obligation 0. Total 0. |
| Interest accrued but not due on borrowings Creditors for capital supplies/ services (including dues to micro and small enterprises) | 6.41 30.26 | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade Opening inventories | 419.01 | Changes in the present value of the Defined Benefit Obligations (DBO) are as follows: ₹ in Crc |
| Derivative contracts Employee Payable Liability towards license rights | 4.96 104.32 1.41 | Finished goods Stock-in-trade | 1,568.20 20.49 | As at March 31, 20 Opening defined benefit obligation |
| NOTE: 29 CURRENT PROVISIONS | 147.36 | Work-in-progress Less: | | Transfer pursuant to Composite Scheme (Refer note: 48) 0. Current service cost 0. Understand for a discrete service cost 0. |
| | ₹ in Crore | Closing inventories Finished goods | 467.92 | Interest cost on defined benefit obligation 0. Actuarial (gain)/ loss on account of: Changes in francial accumptions 0. |
| As a Employee benefit obligation Provision for compensated absences | at March 31, 2025 58.05 | Stock-in-trade Work-in-progress | 1,379.15 20.22 | Changes in financial assumptions 0. Experience adjustments 0. Actuarial (gain)/ loss recognised in OCI 0. |
| Provision for compensated absences Provision for gratuity (Refer Note:41) Stock Appreciation Rights (SAR) | 0.03 | (Increase)/Decrease in inventories | 1,867.29 140.41 | Actuaria (gam/) ioss recognised in OCI 0. Benefits paid (0. Closing defined benefit obligation 0. |
| Provision for pending litigations (Refer Note:44) Total | 50.02 141.64 | NOTE: 34 EMPLOYEE BENEFITS EXPENSE | ₹ in Crore | Funded defined benefit plan Fut benefit expense recognised through the Consolidated Statement of Profit and Loss |
| Movement of provision for pending litigations during the year: | ₹ in Crore | Salaries, wages and bonus | Period ended March 31, 2025 787.50 | ₹ in Cro Period ended March 31, 20: |
| As a | at March 31, 2025 53.09 | Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) | 55.22 19.76 | Current service cost 11.1 Interest cost on defined benefit obligation 5.1 |
| Add: provision made during the year Less: provision utilised during the year | 0.78 (3.03) | Gratuity expense (Refer Note: 41) Staff welfare expenses | 12.43 43.51 | Interest income on plan assets (5.2 12. |
| Less: provision reversed during the year Closing balance | (0.82) | Total NOTE: 35 FINANCE COSTS | 918.42 | Changes in the defined benefit obligation and fair value of plan assets are as follows: (i) Changes in the present value of the Defined Benefit Obligations (DBO) |
| NOTE: 30 OTHER CURRENT LIABILITIES | ₹ in Crore | | ₹ in Crore Period ended March 31, 2025 | ₹in Cro As at March 31, 20 |
| Advances received from customers | at March 31, 2025 25.36 | Interest expense on borrowings Interest on deposits | 99.24 42.05 | Opening defined benefit obligation Transfer pursuant to Composite Scheme (Refer note: 48) 77. Current service cost 11. |
| Deferred revenue* Other advances received | 6.37 0.44 | Interest expense on lease liabilities (Refer Note: 4b & 43a) Fair value impact on financial instruments at FVTPL | 187.74 52.97 | Interest cost on defined benefit obligation 5. Actuarial (gain)/ loss on account of: |
| Statutory dues (other than income tax) Refund liabilities | | Total NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE | 382.00 | Changes in financial assumptions 3. Experience adjustments 0. |
| Total * Deferred revenue: | 568.07 | | ₹ in Crore Period ended March 31, 2025 | Actuarial (gain)/ loss recognised in OCI 4. Benefits paid (6.3. |
| | ₹ in Crore at March 31, 2025 | Depreciation on property, plant and equipment (Refer Note: 3a) Depreciation on right-of-use assets (Refer Note: 4a & 43a) | 149.68 499.06 | Addition/(Deletion) due to transfer of employees (0.2 Closing defined benefit obligation 92 (ii) Change in fair value of plan assets |
| Transfer pursuant to Composite Scheme (Refer note:48) Deferred during the year Released to the Consolidated Statement of Profit and Loss | 5.55 46.29 | Amortisation on intangible assets (Refer Note: 5) Total | 56.99 705.73 | ₹ in Cra As at March 31,20 |
| As at the end of the year The deferred revenue relates to the accrual and release of customer loyalty points according to the loyalty progr | 0.37 | NOTE: 37 OTHER EXPENSES | ₹ in Crore | Opening fair value of the plan assets Transfer pursuant to Composite Scheme (Refer note: 48) 72 |
| by the respective businesses. As at March 31, 2025, the estimated liability towards unredeemed points according to the loyalty plog NOTE: 31 REVENUE FROM OPERATIONS | | Consumption of stores and spares | Period ended March 31, 2025 6.43 | Contributions by the employer 5. Interest income on plan assets 5. |
| Accounting Policy (i) Revenue from contracts with customers | | Power and fuel Electricity charges | 16.54 72.09 | Actuarial gain/ (loss) recognised in OCI Actual returns on plan assets excluding amounts included in net interest 0. Closing fair value of the plan assets 82. |
| Revenue from contracts with customers is recognised upon transfer of control of promised goods/ services amount that reflects the consideration to which the Company expect to be entitled for those goods/ services | | Repairs and maintenance Buildings | 0.02 | Amounts recognised in the Consolidated Balance Sheet |
| To recognize revenues, the Company applies the following five-step approach: Identify the contract with a customer; | | Plant and machinery Others | 0.76 165.33 | ₹ in Cro As at March 31, 20 |
| Identify the performance obligations in the contract; Determine the transaction price; | | Insurance Rates and taxes | 6.73 15.12 | Present value of the defined benefit obligation at the end of the year: 92. Funded 92. Fair value of plan assets 82. |
| Allocate the transaction price to the performance obligations in the contract; and Recognise revenues when a performance obligation is satisfied. | | Processing charges Commission to selling agents | 78.45 92.86 258.40 | Net liability (asset) 9. Net liability is classified as follows: |
| Revenue from sales of products Revenue from sales of products is measured at the amount of transaction price (net of returns, customer income | | Advertisement and sales promotion Transportation and handling charges Royalty expenses | <u> </u> | Current 9. Non-current 9. Net liability - Funded 9. |
| variable consideration and other similar charges offered by the Company) allocated to that performance obligation Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax collected | | Legal and professional Bad debts written off | 98.16 | Net liability - Funded 9. 로 in Cro |
| government. Accordingly, it is excluded from revenue. <u>Assets and liabilities arising from right to return</u> | | Provision for bad and doubtful deposits and advances Printing and stationery | 1.68 | As at March 31, 20 Present value of the defined benefit obligation at the end of the year: |
| The Company has contracts with customers which entities them an unconditional right to return. Right or return assets | at) if the quateman | Travelling and conveyance Bank and credit card charges | 86.42 | Unfunded 0. Liability 0. |
| A right of return gives an entity a contractual right to recover the goods from a customer (right to return asse exercises its option to return the goods and obtain a refund. The asset is measured at the carrying amount of the expected costs to recover the goods, including any potential decreases in the value of the returned goods. | inventory, less any | | 1.64 6.67 | Net liability is classified as follows: Current Non-current 0. |
| Refund liabilities A refund liability is the obligation to refund part or all of the consideration received (or receivable) from the custor | mer. The Company | Foreign exchange loss (net) Information technology | 15.96 109.34 | Net liability - Funded 0. The principal assumptions used in determining gratuity (funded and unfunded) defined benefit obligations for the Group are shown and the principal defined benefit obligations for the Group are shown are s |
| has therefore recognised refund liabilities in respect of customer's right to return. The liability is measured a Company ultimately expects it will have to return to the customer. The Company updates its estimate of refund | at the amount the | Outsourcing, housekeeping and security | 43.11 | below: ₹ in Crc |
| corresponding change in the transaction price) at the end of each reporting period. The Company has presented its right to return assets and refund liabilities under other current assets and other respectively. | er current liabilities, | Total Payment to auditors: | 1,683.06 | As at March 31, 20 Discount rate |
| Income from gift voucher Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the customer. | | | ₹ in Crore Period ended March 31, 2025 | Funded plan & Unfunded plan 6.70 |
| Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the customer. Loyalty points programme The Company operates a loyalty programme which allows customers to accumulate points on purchases made i | in retail stores. The | For audit fees (including Limited Review fees) For tax audit fees | 1.31 0.16 | Salary escalation rate Funded plan & Unfunded plan Noncompart 800 |
| points give rise to a separate performance obligation as it entitles them for redemption as settlement of future pu price. Consideration received is allocated between the sale of products and the points issued, with the considerati | urchase transaction tion allocated to the | For reimbursement of expenses | 0.05 0.12 | Management 8.00 Staff 7.00 Workers 5.00 |
| points equal to their fair value. Fair value of points is determined by applying statistical techniques based on the Transaction price allocated to reward points is deferred and recognised when points are redeemed or when the amount of roursus is becaused on the value of points redoctioned variant. | e points expire. The | | 1.64 | The estimates of future salary increase, considered in actuarial valuation, takes into account inflation, seniority, promotion and ot relevant factors such as supply and demand in the employment market. |
| amount of revenue is based on the value of points redeemed/ expired. Income from services Income from services is recognised as they are rendered based on agreements/ arrangements with the concentration of the services is recognised as they are rendered based on agreements/ arrangements with the concentration of the services is recognised as they are rendered based on agreements/ arrangements with the concentration of the services is recognised as they are rendered based on agreements/ arrangements with the concentration of the services is recognised as they are rendered based on agreements/ arrangements with the concentration of the services is recognised as they are rendered based on agreements/ arrangements/ arrangem | | rights and Inventory Obsolescence amounting to ₹ 98.33 Crore pursuant to restructuring of ope | erations of a business unit. | The overall expected rate of return on plan assets is determined based on the market yield prevailing as on that date, applicable the period over which the obligation is expected to be settled. |
| Income from services is recognised as they are rendered based on agreements/ arrangements with the concercognised net of goods and services tax/ applicable taxes. Export incentives income | • | The major components of income tax (income)/ expense are: | | A quantitative sensitivity analysis for significant assumptions is as follows: As at March 31, 2025 |
| Export incentives under various schemes notified by government are accounted for in the year of exports base when there is no uncertainty in receiving the same. | ed on eligibility and | In Consolidated Statement of Profit and Loss: Profit or loss section | | Sensitivity level Discount rate 0.50% increase 0.50% decrea |
| Licence fees and royalties Royalty and licensing revenue is received from customers for usage of the Group's brand name. Revenue is rec | cognised over time | | ₹ in Crore Period ended March 31, 2025 | Increase/ (Decrease) in DBO (₹ in Crore) Funded plan (3.66) 3. |
| based on the terms of contracts with the customer. | | Current income tax Current income tax charge Current tax relating to earlier years | - | Unfunded plan (0.03) 0. Salary escalation rate 0.50% increase 0.50% decrease Increase/ (Decrease) in DBO (₹ in Crore) 0 0 |
| In case of sales of goods, where the Company is an agent in the transaction, the difference between the revenue goods sold is disclosed as commission income in other operating income. | and the cost of the | Current tax relating to earlier years (A) Deferred tax charge / (credit) | - | Increase/ (Decrease) in DBO (* in Crore) Funded plan 3.91 (3.6 Unfunded plan 0.03 (0.0 |
| NOTE: 31 REVENUE FROM OPERATIONS | ₹ in Crore | Relating to origination and reversal of temporary differences (B) | 23.81 23.81 | The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practit this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defin |
| Revenue from sale of products | at March 31, 2025 | Total (A+B) In Other Comprehensive Income (OCI) (A+B) | 23.81 | benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calcula using the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined ben liability recognized in the balance sheet. |
| Sale of products Revenue from redemption of loyalty points (Refer Note:30) | 45.47 | Deferred tax related to items recognised in OCI during the year | | The maturity profile of the defined benefit obligation are as follows: |
| Total revenue from sale of products Revenue from rendering of services Others ensuring intermediate intermedi | 7,793.13 15.47 | Deferred tax charge/ (credit) on: | ₹ in Crore Period ended March 31, 2025 | ₹ in Cro March 31, 20 |
| Other operating income Scrap sales Exact income | 2.16 | Net (gains)/ losses on fair value of equity instruments | (1.08) | Within the next 12 months (next annual reporting period) 11. Between 2 and 5 years 35. Between 6 and 10 years 38. |
| Export incentives Licence fees and royalties Commission income | 8.60 10.56 0.04 | Total Reconciliation of tax (income)/ expense and the accounting profit/ (loss) multiplied by In | (1.08) dia's domestic tax rate | Beyond 10 years 36. Beyond 10 years 98. Total 183. |
| Commission income Total (a) Right to return assets and refund liabilities: | 7,829.96 | | ₹ in Crore | The Group is expected to contribute ₹ 24.03 Crore to the gratuity fund during the year ended March 31, 2026. The average duration of the defined benefit plan obligation at the end of the reporting period is 8 years. |
| | ₹ in Crore | Accounting Profit/(Loss) before income tax Tax expense/ (income) at statutory income tax rate of 25.17% | Period ended March 31, 2025 83.41 20.99 | Risk exposure Through its defined benefit plans, Company is exposed to number of risks, the most significant of which are detailed below: |
| As a Right to return assets Refund liabilities | at March 31, 2025 296.72 499.11 | Reconciling items: Expenses disallowed for tax purposes | 0.48 | Asset volatility The plan liabilities are calculated using a discount rate set with reference to yields of governme securities; if plan assets underperform this yield, this will create a deficit. Plan asset investment |
| (b) Contract balances: | | Others Income tax expenses/ (income) as per Statement of Profit and Loss Account | 2.34 23.81 | for gratuity are made in pre-defined insurance plans. These are subject to risk of default a interest rate risk. The fund manages credit risk/ interest rate risk through continuous monitoring |
| | | NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equ | | Inflation Risk In the pension plans, the pensions in payment are not linked to inflation, so this is a less mater risk. |
| Contract assets Trade receivables Contract Liabilities | 1,322.05 | weighted average number of equity shares outstanding during the period. | s of the Company by the weighted | Life Expectancy The pension plan provides benefits for the life of the member, so increases in life expectan will result in an increase in the plans' liabilities. This is particularly significant where inflationary significant where significant w |
| Advances received from customers Deferred revenue | 25.36 | average number of equity shares outstanding during the year plus the weighted average nun issued on conversion of all the dilutive potential equity shares into equity shares. | nber of equity shares that would be | |
| (c) Reconciliation of revenue as recognised in the Consolidated Statement of Profit and Loss with the co | ontracted price: | The following reflects the profit/(loss) and equity share data used in the basic and diluted EPS of | computations: ₹ in Crore | Provident Fund: Contributions are made mainly to provident fund in India for employees at the rate of 12% of basic salary per regulations. The contributions are made to registered provident fund administered by the government. The obligation of Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. |
| Period ender Revenue as per contracted price | ₹ in Crore ad March 31, 2025 9 762 93 | Earnings Per Share (EPS) is calculated as under: | Period ended March 31, 2025 | Employees' State Insurance: Employees' State Insurance is a state plan applicable to employees of the Company whose salar do not exceed a specified amount. The contributions are made on the basis of a percentage of salary to a fund administered |
| Less: Sales return | ., | Profit / (Loss) as per the Statement of Profit and Loss (A) Profit / (Loss) for calculation of EPS (A) | 59.60 59.60 | government authority. The obligation of the Company is limited to the extent of contributions made on a monthly basis. Superannuation Fund: Certain executive staff of the Company participate in Superannuation Fund, which is a voluntary contribut |
| Discourts Loyalty points | 659.58 | Weighted average number of equity shares for calculation of Basic EPS* (B) Profit / (Loss) per share - basic (₹) (A/B) | 1,220,260,946 0.49 | plan. The Company has no further obligations to the plan beyond its monthly contributions to the Superannuation Fund, the corpus which is administered by a Trust belonging to demerged company and is invested in insurance products. |
| Revenue as per the Consolidated Statement of Profit and Loss (d) Disclosure of disaggregated revenue recognised in the Consolidated Statement of Profit and Loss: | | Weighted average number of equity shares outstanding Weighted average number of potential equity shares | 1,220,260,946 | National Pension Scheme: Certain executive staff of the Company participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension |

THIS IS A PUBLIC ANNOUNCEMENT IN COMPLIANCE WITH SEBI CIRCULARS ONLY AND DOES NOT CONSTITUE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT



Aditya Birla Lifestyle Brands Limited Corporate Identity Number (CIN): U46410MH2024PLC423195

Registered Office: Piramal Agastya Corporate Park, Building A, 4th and 5th Floor, Unit No. 401,403, 501, 502, L.B.S Road, Kurla, Mumbai 400070, Maharashtra. India

Corporate Office: Kh No. 118/110/1, Building 2, Divyashree Technopolis, Yemalur Main Rd, off HAL Airport Road, Bengaluru- 560037

Tel: +91 86529 05000 | Email Id - secretarial.ablbl@abfrl.adityabirla.com | Website - www.ablbl.in

Contact Person: Mr. Rajeev Agrawal, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF ADITYA BIRLA LIFESTYLE BRANDS LIMITED

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH PARA 5 OF PART II(A) OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") MASTER CIRCULAR NO. SEBI/H0/CFD/POD-2/P/CIR/2023/93 DATED JUNE 20, 2023, AS AMENDED FROM TIME TO TIME, READ WITH RULE 19(7) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957, AS AMENDED FROM TIME TO TIME ("SCRR") PURSUANT TO GRANT OF RELAXATION BY SEBI VIDE ITS LETTER DATED JUNE 13, 2025 FROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND SLIMITED AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS.

THIS PUBLIC ANNOUNCEMENT DOES NOT RELATE TO ANY ISSUANCE / SALE OF EQUITY SHARES. NO OFFER IS BEING MADE TO THE PUBLIC OR ANY OTHER CATEGORY OF INVESTORS PURSUANT TO THIS PUBLIC ANNOUNCEMENT. NOR IS IT SOLICITING AN OFFER TO BUY SECURITIES IN ANY JURISDICTION. ABOUT THE SCHEME

The National Company Law Tribunal, Mumbai Bench, vide its order pronounced on March 27, 2025 has sanctioned the Scheme of Arrangement under the provisions of, the Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL")" "Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLRL")" "Resulting Company/"Company") and their respective shareholders and creditors ("Scheme"). The Scheme became effective from May 1, 2025 with the appointed date being April 1, 2024. In accordance with the Scheme, Demerged Undertaking of ABFRL has been demerged into, transferred to and vested with the Company on a going concer basis. In accordance with the said Scheme, the Company has allotted 1 equity share of ₹ 10/- each for every 1 equity share of ₹ 10/- each held in the Demerged Company as on the record date i.e. May 22, 2025. The Equity Shares of our Company has received in-principle approval for listing of shares from BSE and NSE on June 5, 2025. Capitalised terms used but not defined herein have the meaning assigned to them in the Information Memorandum

NAME AND ADDRESSES OF THE REGISTERED OFFICE AND CORPORATE OFFICE OF THE COMPANY

The name of the Company is Aditya Birla Lifestyle Brands Limited. The Registered Office of the Company is situated at Kh No. 118/110/1, Building 2, Divyashree Technopolis, Yemalur Main Rd, off HAL Airport Road, Bengaluru-560037. DETAILS OF CHANGE IN NAME AND/OR OBJECT CLAUSE

There has been no change in the name and object clause of the Company since incorporation.

CAPITAL STRUCTURE - PRE AND POST SCHEME OF ARRANGEMENT

| Pre-Scheme | | Post-Scheme | | | | | |
|--|-----------------------|---|--|--|--|--|--|
| Particulars | Aggregate Value (in ₹ | | Aggregate Value (in ₹) | | | | |
| Authorised Share Capital | | Authorised Share Capital | | | | | |
| 50,000 Equity Shares (of face value ₹ 10 each) | 5,00,000 |) 2,00,00,000 Equity Shares (of face value ₹ 10 each) | 20,00,00,000 | | | | |
| | | 5,55,000 Preference Shares (of face value ₹ 10 each) | 55,50,000 | | | | |
| Total | 5,00,000 | Di Total | 20,00,00,0000 55,50,000 20,00,55,50,000 | | | | |
| Issued, Subscribed and Paid up Capital | | Issued Share Capital | | | | | |
| Issued, Subscribed and Paid-up Capital | | 1,22,05,00,277 Equity Shares (of face value ₹ 10 each) | 12,20,50,02,770 55,50,000 | | | | |
| 50,000 Equity Shares (of face value ₹ 10 each) | 5,00,000 |) 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 55,50,000 | | | | |
| | | Subscribed and Paid up Capital | | | | | |
| | | 1,22,02,94,773 Equity Shares (of face value ₹ 10 each) 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 12,20,29,47,730 55,50,000 | | | | |
| | | 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 55,50,000 | | | | |
| Total | 5,00,000 | Di Total | 12,20,84,97,730 | | | | |

4. SHAREHOLDING PATTERN GIVING DETAILS OF THE SHAREHOLDING OF PROMOTER, PROMOTER GROUPS AND GROUP COMPANIES:

a. Pre-Scheme shareholding pattern of our Company;

| Categ | ry Category of shareholder | No. of shareholders | No. of fully paid up equity shares | No. of Partly paid-up | No. of shares underlving | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR | in e | per of Voting R ach class of s | | 1 | No. of Shares Underlying Outstanding | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of | Numt | per of Locked in shares | pledge | ber of Shares d or otherwise cumbered | Number of equity shares held in | Sub-ca | tegorization o | of shares |
|-------|-------------------------------|---------------------|--|-----------------------------|--------------------------------|---------------------------|--|---------------|-----------------------------------|--------|----------|--|---|---------|-------------------------|---------|---|---------------------------------------|--------------|----------------------------------|--------------|
| | | | held | | Depository | | 1957) | ´ | No of | | Total as | convertible | diluted share capital) | No. (a) | | No. (a) | As a % of total | dematerialised | | Shareholding | |
| | | | | shares | Receipts | | | | ting Rights | | a % of | securities | | | Shares held (b) | | Shares held (b) | form | (No | of shares) u | |
| | | | | held | | | | Class: Equity | | Total | (A+B+C) | (including | | | | | | | Sub- | Sub- | Sub-category |
| | | | | | | | | shares | Others: NA | | | Warrants) | | | | | | | category (i) | category (ii) | (iii) |
| (1) | (11) | (111) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C2) | | (IX) | | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | | (XII) | | (XIII) | (XIV) | | (XV) | |
| (A) | Promoter & Promoter Group | 7* | 50,000 | - | - | 50,000 | 100.00 | 50,000 | - | 50,000 | 100 | - | 100 | - | - | - | - | 50,000 | - | - | - |
| (B) | Public | - | - | - | - | | | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (C) | Non Promoter - Non Public | - | - | - | - | | | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (C1) | Shares Underlying DRs | - | - | - | - | | | | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (C2) | Shares Held By Employee Trust | - | - | - | - | | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total (A+B+C) | 7* | 50,000 | | - | 50,000 | 100 | 50 | - | 50,000 | 100 | | 100 | - | - | - | - | 50,000 | - | - | - ' |

*in addition to Aditya Birla Fahsion and Retail Limited, there six nominees holding one Equity Share each on behalf of Aditya Birla Fahsion and Retail Limited

Note: In order to comply with the requirement of minimum 7 members in the Company under the Companies Act 2013, 1 equity share is held by 6 individual as nominee of Aditya Birla Fashion and Retail Limited

b. Post-Scheme shareholding pattern of our Company;

| Category | / Category of shareholder | No. of shareholders | No. of fully paid up equity shares held | No. of Partly paid-up equity | No. of shares underlying Depository | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) | | umber of Voting in each class of | | | No. of Shares Underlying Outstanding convertible | | Number of Lo share | | Number of Shares pledged or otherwise encumbered | Number of equity shares held in dematerialised | Sub-categorization of | shares |
|--------------|-------------------------------|------------------------|---|---------------------------------------|--|---------------------------|--|-------------------------|-------------------------------------|----------------|-------------------|---|------------------------------------|-----------------------|--------------------|---|---|---------------------------------------|-------------|
| | | | | shares | Receipts | | | | o of Voting Righ | ts Total | Total as | securities (including | | No. (a) | As a % | | form | Shareholding (No. of sha | |
| | | | | neia | | | | Class: Equity shares | Class Others: NA | Total | a % of (A+B+C) | (including Warrants) | | | of total Shares | of total Shares | | Sub-category (i) Sub- category (i) | i) category |
| | | | | | | | | | | | (| , | | | held | held (b) | | | (iii) |
| | | | | | | | | | | | | | | | (b) | | | | . , |
| (1) | (11) | (111) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C2) | | (IX) | | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | | | (XIII) | (XIV) | (XV) | |
| (A) | Promoter & Promoter Group | 14 | 56,83,51,129 | - | - | 56,83,51,129 | 46.57 | 56,83,51,129 | 9 - | 56,83,51,129 | 46.74 | - | 46.74 | 4,48,22,856 | 7.89 | - | 56,83,51,129 | - | |
| (B) | Public | 2,98,726 | 64,76,32,655 | - | - | 64,76,32,655 | 53.08 | 64,76,32,655 | 5 - | 64,76,32,655 | 53.26 | - | 53.07 | 3,96,09,127 | 6.12 | NA NA | 64,76,32,655 | 6,58,00,866 17,85,80,72 | - 24 |
| (C) | Non Promoter - Non Public | 1 | 43,10,989 | - | - | 43,10,989 | 0.35 | | | - | - | - | 0.35 | - | - | NA NA | 43,10,989 | - | |
| (C1) | Shares Underlying DRs | - | - | - | - | - | NA | | | - | - | - | - | - | - | NA NA | - | - | |
| (C1) (C2) | Shares Held By Employee Trust | 1 | 43,10,989 | - | - | 43,10,989 | 0.35 | | | - | - | - | 0.35 | - | - | NA NA | 43,10,989 | - | |
| | Total | 2,98,741 | 1,22,02,94,773 | | - | 1,22,02,94,773 | 100 | 1,21,59,83,784 | 4 - | 1,21,59,83,784 | 100 | - | 100 | 8,44,31,983 | 6.92 | - | 1,22,02,94,773 | 6,58,00,866 17,85,80,72 | - 24 |

Note: 1) Voting Rights under Category "Public" includes 27,68,679 equity shares which remain frozen in terms of various applicable laws

5. NAMES OF TEN LARGEST SHAREHOLDERS OF THE COMPANY – NUMBER AND PERCENTAGE OF SHARES HELD BY

| 5. NAMES OF TEN LARGEST SHAREHOLDERS OF THE COMPANY – NUMBE | | News DIN Date of high Designation Occuration | Dissectore bin in other communication (Destance bin in firms) | News DIN Date of birth Designation Occurretion | Dissectorship in other comparing (Dectorship in firms) |
|---|---|---|--|---|---|
| EACH OF THEM. THEIR INTEREST, IF ANY | ER AND PERCENTAGE OF SHARES HELD BT | Name, DIN, Date of birth, Designation, Occupation, Experience | Directorship in other companies / Partnership in firms | Name, DIN, Date of birth, Designation, Occupation, Experience | Directorship in other companies / Partnership in firms |
| Sr. Name of Shareholders | Number of Equity % of share held | and functions. He started his career at Asian Paints before | | Mr. Yogesh Chaudhary | Companies |
| No. | Shares | moving to Madura Fashion and Lifestyle (MFL) Division of the Company, where he worked in its various functions ranging from | | DIN: 01040036 | 1. Aditya Birla Fashion and Retail Limited. |
| 1 Birla Group Holdings Private Limited | 23,66,19,965 19.390 | Sales, Brand Management, Supply Chain and Sourcing over 15 | | Date of Birth: October 9, 1986 Designation: Independent Director | Infurnia Holdings Limited Goodview Fashion Private Limited |
| 2 IGH Holdings Private Limited | 13,64,72,680 11.184 | years. He also served as the Principal Executive Assistant to the | | Occupation: Carpet Business | 4. Tech Designworks Private Limited |
| 3 Grasim Industries Ltd | 9,75,93,931 7.998 | Chairman of Aditya Birla Group. He was appointed as President | | Experience: Mr. Yogesh Chaudhary is an Independent Directo | r 5. Shyam Ahuja Private Limited |
| 4 Flipkart Investments Private Limited | 7,31,70,731 5.996 | of MFL Division in 2007 and went on to become its CEO in 2012. He took over as the managing director of Aditya Birla Fashion and | | on the Board of our Company. He was a Management studen | |
| 5 Caladium Investment Pte. Ltd. | 6,58,00,866 5.392 | Retail Limited in February 2018 | | from Boston College, USA. Mr. Chaudhary has immense | |
| Guant Mutual Fund - Quant Mid Cap Fund Hindalco Industries Limited | 5,61,90,433 4.605 5,02,39,794 4.117 | Mr. Vishak Kumar | Companies | entrepreneurial abilities and deep knowledge in the manufacturing business, leading Jaipur Rugs increase its global presence to | |
| 8 Pilani Investment and Industries Corporation Limited | 4,48,22,856 3,673 | DIN: 09078653 | Nil | 65 plus nations, from just two a decade ago. He is also a vita | |
| 9 SBI Life Insurance Co. Ltd | 2,71,53,233 2.225 | Date of Birth: June 23, 1972 | | part of many prestigious associations such as Rajasthan Ange | |
| 10 Fidelity Securities Fund: Fidelity Blue Chip Growth Fund | 2,37,20,498 1.944 | Designation: Deputy Managing Director and Chief Executive Officer | Partnership in firms | Investors network, Intellecap Impact Investment Network and | |
| Note: None of the above-mentioned shareholders have interest except promote | ters to the extent of their shareholding | Occupation: Service | INII | Entrepreneurs Organization, to name a few. | 5. Marici Capital Advisors LLP |
| 6. NAME AND DETAILS OF PROMOTER OF OUR COMPANY – EDUCATIONAL | | Experience: Mr. Vishak Kumar is the Deputy Managing Director | | | 6. Warmup Venture Partners II LLP 7. Aspura Gallery LLP |
| Sr. Name Address | Educational Qualification and | and Chief Executive Officer on the Board of our Company. He holds a bachelor's degree in computer engineering from BIT | | Mr. Venkatesh Satvaraj Mysore | Companies |
| No. | Educational Qualification and Experience | Ranchi and a master's degree in business administration from | | DIN: 01401447 | 1. Aditva Birla Fashion and Retail Limited |
| 1. Birla Group Holdings Private Industry House 1st Floor 159 Chu | | the Indian Institute of Management, Bangalore. He has 30 | | Date of Birth: December 30, 1958 | 2. Meer Foundation |
| Limited Reclamation, Mumbai, Maharashtra, Ir | 5 | years of experience. He joined the Madura business in 1995 | | Designation: Independent Director | TransAfrica Assurance Co Ltd – Kampala |
| 7. NAME AND DETAILS OF BOARD OF DIRECTORS (EXPERIENCE INCL | UDING CURRENT/PAST POSITION HELD IN | as a Management Trainee. During his 30 year long stint, he has worked across functions and occupied various roles in sales. | | Occupation: Professional | 4. TKR (St. Lucia) Ltd |
| OTHER FIRMS) | | marketing and retail. Prior to his stint as CEO of Madura, he was | | Experience: Mr. Venkatesh Satyaraj Mysore is an Independen Director on the Board of our Company. He holds a bachelor's | |
| · · · · · · · · · · · · · · · · · · · | | the CEO of Aditya Birla Retail Limited, where he was instrumental | | degree in marketing and finance and a master's degree in business | |
| ·····, -···, -···, -···, -···, ····, | ip in other companies / Partnership in firms | in transforming the "More" Supermarket and Hypermarket | t | administration from the University of Madras. Mr. Mysore holds | s LLČ |
| Experience Ms. Ananyashree Birla Companies | | business. | Companies | extensive experience in sports management, entertainment, and | |
| | Birla Fashion and Retail Limited | Mr. Arun Adhikari Kumar DIN: 00591057 | Companies 1. Aditya Birla Fashion and Retail Limited | financial services. He is the CEO of The Knight Riders Group & Rec Chillies Entertainment since 2010, leading the global expansion o | |
| | Industries Limited | Date of Birth: January 20, 1954 | 2. Aditya Birla Capital Limited | the Knight Riders franchise in T20 cricket across multiple leagues | |
| Designation: Non- Executive Director 3. Hindalc | o Industries Limited | Designation: Independent Director | 3. Hindalco Industries Limited | He played a key role in establishing MetLife India as its first CEO | |
| | ra Micro Housing Finance Corporation Limited | Occupation: Retired | 4. Voltas Limited | MD and securing its license through collaboration with IRDA. | |
| Experience: Ms. Ananyashree Birla is a Non-Executive 5. Svatant Director on the Board of our Company. She is a graduate from 6. Svatant | | Experience: Mr. Arun Kumar Adhikari is an Independent Director on the Board of our Company. He holds a bachelor's degree in | | BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY | (|
| the University of Oxford with a bachelor's degree. She is a 7. Antimat | | chemical engineering from the Indian Institute of Technology, | | Business Overview: | |
| distinguished businesswoman and a platinum selling artist with 8. Talk and | | Kanpur, and a master's degree in business administration from | Nil | The Company was incorporated on April 9, 2024 as a wholly on | wned subsidiary of ABFRL. Pursuant to the effectiveness of |
| significant contributions across diverse business sectors. She's 9. Aditya E | | Indian Institute of Management, Calcutta. Mr. Adhikari joined | | Scheme on May 1, 2025, the MFL Business operated by ABFR | L stands demerged, transferred and vested in our Company |
| the founder at Svatantra Microfin, the fastest growing, highly 10. Ananya | | Hindustan Unilever Limited as Management Trainee in 1977 and was with Unilever through his full career. He retired from Unilever | | with the appointed date of April 1, 2024. | |
| rated, second-largest microfinance organization in the country. 11. Chaitan As founder at Birla Cosmetics Private Limited, she oversees the 12. Aditya E | | in January 2014 as Senior Vice-President for Unilever Laundry | | Aditya Birla Lifestyle Brands Limited (ABLBL) comprises of lifes | |
| company's foray into colour cosmetics as part of its long-term 13. Birla Co | | Category across Asia and Africa (Singapore). He has also worked | | with brands such as Louis Philippe, Van Heusen, Allen Solly an American Eagle, sportswear brand Reebok and the innerwear | |
| vision to build a dynamic beauty portfolio. Ms. Birla serves as 14. Aditya E | | with McKinsey & Company in India as Senior Advisor from May | | Business Strategy: | business under van Heusen. |
| the global ambassador for NAMI, advocating the need for mental Partnership | | 2014 for 4 years Mr. Sunirmal Talukdar | Companies | Our strategic approach is aimed towards building a leadership | position in large total addressable markets and high growth |
| wellness. She is also the founder of the Ananya Birla Foundation 1. Siddhipr | iya Enterprises LLP | DIN: 00920608 | 1. Aditva Birla Fashion and Retail Limited | seaments through distinct brands. | position in large total addressable markets and high growth |
| that does pioneering research in mental health and social impact. Mr. Aryaman Vikram Birla Companies | | Date of Birth: December 6, 1951 | 2. Heubach Colorants India Limited | Lifestyle Brands are actively expanding into diverse catego | ries and new consumer segments. Bevond men's wear. |
| | , Birla Fashion and Retail Limited | Designation: Independent Director | 3. Sasken Technologies Limited | these brands are making strategic in-roads into casual wear, | |
| | Industries Limited | Occupation: Retired Experience: Mr. Sunirmal Talukdar is an Independent Director | 4. Aditya Birla Real Estate Limited | accessories, which are important for building product portfolio | |
| | o Industries Limited | on the Board of our Company. He is a chartered accountant | | We have also identified key growth areas including innerwe | ear, sportswear and youth wear, where we have already |
| | tirla New Age Hospitality Private Limited. | from the Institute of Chartered Accountants of India. He holds | | established a meaningful presence via brands Van Heusen, Re | 8 |
| Experience: Mr. Aryaman Vikram Birla is a Non-Executive 5. Aditya Director on the Board of our Company. He holds an MSc. Degree | | a bachelor's degree in science from St. Xavier's College, Calcutta University. Mr. Talukdar has over 3 decades of rich & | | By expanding into new and white spaces within our existing | |
| in Global Finance from Bayes Business School, London. He 6. Aditya B | | comprehensive experience backed by benchmark competencies | | coming years. Our focus on digital transformation empowers u landscape. Coupled with a holistic approach to innovation ar | |
| comes with diverse experiences including entrepreneurship, 7. Aditya B | | in the areas of Strategic & Tactical Planning, Mergers & | | growth across all brands, further strengthening our presence in | |
| VC investing, and professional sport. He is closely involved 8. KA Hos | | Acquisitions, Risk Management, Public Reporting, Regulatory | | D. REASONS FOR THE SCHEME OF ARRANGEMENT | |
| with several businesses of the Aditya Birla Group. Aryaman has 9. Aditya B founded and is spearheading, Aditya Birla New Age Hospitality, Partnership | | Compliance and Corporate Governance etc. He retired as Group Executive President and Chief Financial Officer of Hindalco | | The rationale of the Demerger envisaged in the Scheme is exp | pected, inter-alia, to result in following benefits: |
| the Group's growing hospitality business as well as the venture Nil | / 11 111113 | Industries Limited in 2012. Afterwards he worked with Haldia | | ABFRL runs a diverse portfolio of fashion brands and retail | · · · · |
| capital fund, Aditya Birla Ventures, that invests in high-growth | | Petrochemicals Limited as Head-F&A, EVP, and CFO from | | Fashion and Lifestyle and Pantaloons, Ethnic portfolio alon | |
| start-ups. | | November 2016 to November 2018. | | 2. The MFL Business has built a leadership position over a lor | |
| Mr. Pankaj Sood Companies | | Mr. Nish Bhutani DIN: 03035271 | Companies 1. Aditva Birla Fashion and Retail Limited | | ows and high return on capital. The Remaining Business of |
| | s Limited Birla Fashion and Retail Limited | Date of Birth: March 7, 1967 | Aditya Bina Fashion and Retail Limited Indiginus Learning Private Limited | the Demerged Company comprises portfolio of multiple bus | |
| | In Financial Holdings Limited | Designation: Independent Director | Indiginus Inc. Indiginus Inc. | 3. The Scheme is being proposed to separate MFL Business | |
| Occupation: Service 4. Bandha | an Financial Services Limited | Occupation: Business | Partnership in firms | and demerge it into the Resulting Company. The propose Company, Resulting Company and, their respective share | |
| Experience: Mr. Pankaj Sood is a Non-Executive Director on 5. Ather E | | Experience: Mr. Nish Bhutani is an Independent Director on the Board of our Company. He holds a bachelor's and master's | | the below reasons: | enoluers, employees, cleuitors and other stakenoluers for |
| | ore InvestCorp (India) Private Limited | of science degree in engineering from Stanford University and | | | el of the MFL Business makes it suitable to be housed in a |
| Institute of Management Calcutta (1999). He has a Bachelor's 7. SPORE degree in Chemical Engineering from Indian Institute of Limited | | a master's degree in business administration from Harvard | | | us in pursuit of its independent value creation trajectory; |
| Technology Kharagpur (1996). Mr. Sood heads the Private Equity Partnership | | University. He has over 33 years of experience with digital and | | (b) Result in better and efficient control and management | |
| (Direct Investments) business of GIC Singapore in India and Nil | · · · · · · · · · · · · · · · · · · · | technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a | | organization efficiency and optimum utilization of vari | |
| Africa. He has over 26 years of experience in private equity and | | founder of Indiginus Inc. | | | ess portfolio through price discovery of the individual entities |
| M&A transactions in India. Prior to GIC, he was an investment | | Ms. Preeti Vyas | Companies | for existing shareholders; | |
| banker in India in Kotak Investment Bank, Ernst & Young and SBI Capital Markets | | DIN: 02352395 | 1. Aditya Birla Fashion and Retail Limited | | platforms across value and masstige retail, branded ethnic |
| Mr. Ashish Dikshit Companies | | Date of Birth: November 26, 1956 | Aditya Birla Real Estate Limited. Birla Estates Private Limited | | nd portfolio of digital brands and will chart its own growth |
| | e E-Commerce Private Limited. | Designation: Independent Director Occupation: Business | Birla Estates Private Limited Novel Jewels Limited | journey; | ure for both companies with the second factor on the Second States of |
| Date of Birth: July 15, 1969 2. Goodvie | ew Fashion Private Limited | Experience: Ms. Preeti Vyas is an Independent Director on the | | | ure for both companies with sharper focus on their individual |
| Designation: Managing Director 3. Indivinit | ty Clothing Retail Private Limited | Board of our Company. She is a Graduate from of National | Indivinity Clothing Retail Private Limited | | gnment with their respective value creation journeys; and of investors for their business profile, and consequently, |
| | e International Design Private Limited | Institute of Design. Ms. Vyas is an independent entrepreneur and | | Separately listed companies to attract specific set encourage stronger capital market outcomes. | or investors for their pusitiess profile, and consequently, |
| Experience: Mr. Ashish Dikshit is the Managing Director of 5. Retailer our Company. He is also the managing director of Aditya Birla 6. Aditya B | | has steered Vyas Giannetti Creative to a top position in India as | | 0. RESTATED AUDITED FINANCIALS FOR THE PREVIOUS THR | |
| Fashion and Retail Limited. He holds a bachelor's degree 7. House | | an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by | | The Company was incorporated on April 9, 2024. Since there is | |
| in electrical engineering from Indian Institute of Technology, 8. Novel J | | Impact and Verve magazines, ranked as one of the top creative | | statements, the standalone and consolidated financial statements | |
| Madras and a master's degree in business administration from 9. Footwe | ar Design and Development Institute | minds by the Economic Times and named one of the 25 most | t | There is no audit qualification made by the Auditors of the Comp | |
| Indian Institute of Management, Bangalore. Mr. Dikshit has 10. CLI Fo | | Powerful Women in Indian business by Business Today. She is | | Company for the financial year ended March 31, 2025. | |
| over 30 years of experience in diverse roles across industries. 11. Aditya | Biria Fashion and Retail Limited. | also a member of Indian Design Council | | | continue to next page |

| Sr. | Name | Address | Educational Qualification and |
|-----|------------------------------|---|-------------------------------|
| No. | | | Experience |
| 1. | Birla Group Holdings Private | Industry House 1st Floor 159 Churchgate | NA |
| | Limited | Reclamation, Mumbai, Maharashtra, India, 400020 | |

| Name, DIN, Date of birth, Designation, Occupation, Experience | Directorship in other companies / Partnership in firms |
|--|--|
| Experience Ms. Ananyashree Birla DIN: 06625036 Date of Birth: July 17, 1994 Designation: Non- Executive Director Occupation: Professional Experience: Ms. Ananyashree Birla is a Non-Executive Director on the Board of our Company. She is a graduate from the University of Oxford with a bachelor's degree. She is a distinguished businesswoman and a platinum selling artist with significant contributions across diverse business sectors. She's the founder at Svatantra Microfin, the fastest growing, highly rated, second-largest microfinance organization in the country. As founder at Birla Cosmetics Private Limited, she oversees the company's foray into colour cosmetics as part of its long-term vision to build a dynamic beauty portfolio. Ms. Birla serves as the global ambassador for NAMI, advocating the need for mental wellness. She is also the founder of the Ananya Birla Foundation that does pioneering research in mental health and social impact. Mr. Aryaman Vikram Birla DIN: 08456879 Date of Birth: July 9, 1997 Designation: Non-Executive Director Occupation: Business Experience: Mr. Aryaman Vikram Birla is a Non-Executive Director on the Board of our Company. He holds an MSc. Degree in Global Finance from Bayes Business School, London. He comes with diverse experiences including entrepreneurship, VC investing, and professional sport. He is closely involved with several businesses of the Aditya Birla Roup. Aryaman has founded and is spearheading, Aditya Birla New Age Hospitality, the Group's growing hospitality business as well as the venture capital fund, Aditya Birla Ventures, that invests in high-growth | Svatantra Online Services Private Limited Antimatter Media Private Limited Talk and Cheese Private Limited Aditya Birla New Age Hospitality Private Limited Aditya Birla New Age Hospitality Private Limited Aditya Birla Management Corporation Private Limited Aditya Birla Global Trading (Singapore) Pte. Limited. Birla Cosmetics Private Limited (Singapore) Pte. Limited. Aditya Birla Global Trading (Singapore) Pte. Limited. Grasim Industries Limited Grasim Industries Limited Hindalco Industries Limited Aditya Birla Fashion and Retail Limited Grasim Industries Limited Aditya Birla New Age Hospitality Private Limited. Aditya Birla New Age Restaurants and Cafe Private Limited. Aditya Birla Digital Fashion Ventures Limited. Aditya Birla Management Corporation Private Limited. Aditya Birla Management Corporation Private Limited. Aditya Birla New Age Restaurants and Cafe Private Limited. Aditya Birla Management Corporation Private Limited. Aditya Birla Global Trading (Singapore) Pte. Limited. Aditya Birla Global Trading (Singapore) Pte. Limited. |
| start-ups. Mr. Pankaj Sood DIN: 05185378 Date of Birth: July 11, 1976 Designation: Non- Executive Director Occupation: Service Experience: Mr. Pankaj Sood is a Non-Executive Director on the Board of our Company. He is a post-graduate from Indian Institute of Management Calcutta (1999). He has a Bachelor's degree in Chemical Engineering from Indian Institute of Technology Kharagpur (1996). Mr. Sood heads the Private Equity (Direct Investments) business of GIC Singapore in India and Africa. He has over 26 years of experience in private equity and M&A transactions in India. Prior to GIC, he was an investment banker in India in Kotak Investment Bank, Ernst & Young and SBI Capital Markets | Singapore InvestCorp (India) Private Limited SPORE Investment Management (India) Private Limited Partnership in firms Nil |
| Mr. Ashish Dikshit DIN: 01842066 Date of Birth: July 15, 1969 Designation: Managing Director Occupation: Service Experience: Mr. Ashish Dikshit is the Managing Director of our Company. He is also the managing director of Aditya Birla Fashion and Retail Limited. He holds a bachelor's degree in electrical engineering from Indian Institute of Technology, Madras and a master's degree in business administration from Indian Institute of Management, Bangalore. Mr. Dikshit has our 20 uncer of experience in diverse refer access industrice | Aditya Birla Digital Fashion Ventures Limited House of Masaba Lifestyle Private Limited Novel Jewels Limited Fotwear Design and Development Institute O. CLI Footwear and Accessories Private Limited. |

| | Notes | ₹ in Cro As at March 31, 20 |
|---|-------|--------------------------------|
| ASSETS | | 10 41 114 01 01, 20 |
| Non-current assets | | |
| (a) Property, plant and equipment | 3a | 508. |
| (b) Capital work-in-progress | 3b | 11. |
| (c) Right-of-use assets | 4a | 1,523. |
| (d) Goodwill | 5 | 627. |
| (e) Other intangible assets | 5 | 489 |
| (f) Financial assets | | |
| (i) Investment in a subsidiary | 6a | 35 |
| (ii) Loans | 7 | 0 |
| (iii) Security deposits | 8 | 176 |
| (iv) Other financial assets | 9 | 203 |
| (g) Deferred tax assets (net) | 10 | 129 |
| (h) Non-current tax assets (net) | | 14 |
| (i) Other non-current assets | 11 | 53 |
| Total - Non-current assets | | 3,774 |
| Current assets | | |
| (a) Inventories | 12 | 2,107 |
| (b) Financial assets | | |
| (i) Current investments | 6b | 117 |
| (ii) Loans | 13 | 5 |
| (iii) Security deposits | 14 | 100 |
| (iv) Trade receivables | 15 | 1,325 |
| (v) Cash and cash equivalents | 16 | 52 |
| (vi) Bank balance other than Cash and cash equivalents | 17 | 0 |
| (vii) Other financial assets | 18 | 76 |
| (c) Other current assets | 19 | 616 |
| Total - Current assets | | 4,401 |
| TOTAL - ASSETS | | 8,176 |
| QUITY AND LIABILITIES | _ | |
| | | |
| (a) Equity share capital | 20 | 0 |
| (b) Share suspense | 21 | 1,220 |
| (c) Other equity | 21 | 73 |
| Total - Equity | | 1,293 |
| Non-current liabilities | _ | |
| (a) Financial liabilities (i) Borrowings | 22 | 1 |
| (i) Borrowings (ii) Lease liabilities | 4b | 1.516 |
| (iii) Deposits | 40 | 274 |
| (iv) Other financial liabilities | 23 | 518 |
| (b) Provisions | 23 | 22 |
| (c) Other non-current liabilities | 24 | 19 |
| Total - Non-current liabilities | 25 | 2,352 |
| Current liabilities | | 2,352 |
| (a) Financial liabilities | | |
| | 26 | 850 |
| (i) Borrowings (ii) Lease liabilities | 4b | 463 |
| (iii) Trade payables | 40 | 403 |
| Total outstanding dues of micro enterprises and small enterprises | 27 | 88 |
| Total outstanding dues of micro enterprises and small enterprises and small | 27 | 2,029 |
| enterprises | 21 | 2,029 |
| (iv) Deposits | | 250 |
| (v) Other financial liabilities | 28 | 140 |
| (b) Provisions | 20 | 140 |
| | | 567 |
| | | |
| (c) Other current liabilities | 30 | |
| | | 4,530 |

Standalone Statement of Profit and Loss for the period ended March 31, 2025

| | | | ₹ in Crore |
|------|---|-------|--------------------------------|
| | | Notes | Period ended March 31, 2025 |
| I | Revenue from operations | 31 | 7,829.73 |
| | Other income | 32 | 77.27 |
| III | Total income (I + II) | | 7,907.00 |
| IV | Expenses | | |
| | (a) Cost of materials consumed | 33a | 1,008.91 |
| | (b) Purchase of stock-in-trade | 33b | 2,146.68 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 33c | 140.41 |
| | (d) Employee benefits expense | 34 | 899.91 |
| | (e) Finance costs | 35 | 376.95 |
| | (f) Depreciation and amortisation expense | 36 | 701.65 |
| | (g) Rent expense | 44a | 764.70 |
| | (h) Other expenses | 37 | 1,678.27 |
| | Total expenses | | 7,717.48 |
| ٧ | Profit/(Loss) before exceptional items and tax (III - IV) | | 189.52 |
| VI | Exceptional items | 37a | (98.33) |
| VII | Profit/(Loss) before Tax (V + VI) | | 91.19 |
| VIII | Income tax expense | | |
| | (a) Current tax | 38 | |
| | (b) Current tax relating to earlier years | 38 | |
| | (c) Deferred tax | 38 | 22.19 |
| | | | 22.19 |
| IX | Profit/(Loss) for the year (VII - VIII) | | 69.00 |
| Х | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | (a) Re-measurement gains/ (losses) on defined benefit plans | 21 | (4.30) |
| | Income tax effect on above | | 1.08 |
| | Total other comprehensive income for the year | | (3.22) |
| XI | Total comprehensive income for the year (IX + X) | | 65.78 |
| XII | Earnings per equity share [Nominal value of share ₹ 10] | 39 | |
| | Basic (₹) | | 0.57 |
| | Diluted (₹) | | 0.57 |
| Basi | s of preparation | 2 | |

Standalone Statement of Changes in Equity for the period ended March 31, 2025 a. Equity share capital

| Notes | As at March 31, 2025 | Corporate Identity Number (CIN): 146410MH2024RI C422105 |
|-------|----------------------|---|
| | | Corporate Identity Number (CIN): U46410MH2024PLC423195 |
| | | The standalone financial statements, as reviewed and recommended by the Audit Committee, have been approved by the |
| 3a | 508.28 | Board of Directors in their meeting held on May 23, 2025. |
| 3b | 11.69 | |
| 4a | 1,523.53 | 2. Basis of preparation |
| 5 | 627.67 | 2.1 Compliance with Ind AS and historical cost convention |
| 5 | 489.60 | The standalone financial statements of the Company have been prepared in accordance with Indian Accounting |
| | | Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with |
| 6a | 35.00 | Section 133 of the Companies Act, 2013 ("the Act") and presentation requirements of Division II of Schedule III of the |
| 7 | 0.48 | Act and other relevant provisions of the Act as applicable. The financial statements have been prepared on accrual basis |
| 8 | 176.51 | under the historical cost convention, except the following assets and liabilities, which have been measured at fair value |
| 9 | 203.74 | as required by the relevant Ind AS: |
| 10 | 129.91 | Certain financial assets and liabilities (refer accounting policy regarding financial instruments); |
| | 14.68 | Defined employee benefit plans; |

- Share-based payment; and
- Derivative financial instruments
- 2.2 Functional and Presentation Currency:
- The financial statements are presented in Indian Rupee (₹) which is the functional currency of the Company. All amounts are rounded to two decimal places to the nearest Crore, unless otherwise stated. (₹ 1 Crore is equal to ₹ 10 Million)

2.3 Current versus non-current classification

- The Company presents assets and liabilities in the Standalone Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:
- Expected to be realised or intended to be sold or consumed in normal operating cycle:
- Held primarily for the purpose of trading: Expected to be realised within twelve months after the reporting period; or
- after the reporting period.
- All other assets are classified as non-current.
- A liability is treated as current when:
- It is expected to be settled in normal operating cycle;
 It is held primarily for the purpose of trading;
- · It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting Right-of-use assets taken over pursuant to the Scheme of Arrangement from Aditya Birla Fashion and Retail Limited have been period.

All other liabilities are classified as non-current.

Critical Accounting Judgements, Estimates And Assumptions 2.4

The preparation of the Company's financial statements requires the management to make judgements, estimates and payments. The lease liabilities are measured at amortised cost using the effective interest method. The preparation of the Company's financial statements requires the management to make judgements, estimates and payments. The rease liabilities are measured at anotase to straining are before the reported amounts of revenues, expenses, assets, liabilities, the accompanying disclosures in addition, the carrying amount of lease liabilities is re-measured if there is a modification arising due to change in the lease term, change in the lease payments or a change in the assessment of an option to purchase the underlying asset. When the lease assumptions are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in the period in the estimates are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in the period in the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero and there is a further reduction in the reduction of the right-of-use asset has been reduced to zero and there is a further reduction in the reduct

The key assumptions concerning the future and other key sources of estimation, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described below. The Company's assumptions and estimates are based on parameters available at the time of preparation of financial statements. Existing circumstances and assumptions about future developments, however, may change due to **Short-term leases and leases of low value assets** market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(a) Impairment of non-financial assets including Goodwill

restructuring activities that the Company is not yet committed to or significant future investments that will enhance the (a) Right-of-use assets asset's performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the

DCF model as well as the expected future cash inflows and the growth rate used for extrapolation purposes. Thes estimates are most relevant to goodwill recognised by the Company. The key assumptions used to determine the value in use for the different CGUs, are disclosed and further explained in Note – 5a

(b) Share-based payment

The Company uses the most appropriate valuation model depending on the terms and conditions of the gran including the expected life of the share option, volatility and dividend yield. For cash-settled transactions, the liabil needs to be remeasured at the end of each reporting period upto the date of settlement, with any changes in fa value recognised in the Standalone Statement of Profit and Loss. The assumptions and models used for estimati fair value for share-based payment transactions are disclosed in Note - 42.

(c) Provision on inventories

The Company has defined policy for provision on inventory for each of its business by differentiating the inventor Into core and non-core (fashion) and sub-categorised into finished gods and raw materials. The Company provide provision based on policy, past experience, current trend and future expectations of these materials depending of the category of goods.

(d) Provision for discount and sales return

(e) Leases

The Company determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised.

The Company has several lease contracts that include extension and termination options. The Company applies Total judgement in evaluating whether it is reasonably certain to exercise the option to renew or terminate the lease. It (b) Lease liabilities consider a lease to a corporation including the transmission of the second of the seco considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

2.5 New and amended standards adopted by the Company:

The Ministry of Corporate Affairs has vide notification dated May 7, 2025 notified Companies (Indian Accounting Standards) Amendment Rules, 2025 (the 'Rules') which amended the following accounting standards. These amendments are effective from April 01, 2025. a) Ind AS 21, "The Effects of Changes in Foreign Exchange Rates b) Ind AS 101, First-time Adoption of Indian Accounting Standards. The above amendments are not likely to have any material impact on the financial statements of the Company.

NOTE: 3a PROPERTY, PLANT AND EQUIPMENT

As at March 31, 2025 Accounting Policy

No. of shares

50,000

As at March 31, 2025

₹ in Crore Freehold land is carried at historical cost. Property, plant and equipment is stated at historical cost net of accumulated depreciation NOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS and accumulated impairment losses, if any.

Depreciation methods, estimated useful lives and residual value

- (a) Assets where useful life is same as Schedule II

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of installation or acquisition. Depreciation on additions is provided on a pro rata basis upto the month of deletions/ disposals. The management A summary of amortisation policies applied to the Company's intangible assets is as below: 0.05 ₹ in Crore believes that the estimated useful lives below reflect fair approximation of the period over which the assets are likely to be used.

| | Applace of Opplital work in any process on an March 24, 2005 |
|---------------------------------------|--|
| | Ageing of Capital work-in-progress as on March 31, 2025 |
| Aditva Rirla Litestvla Brande Limitad | |
| Aditya Birla Lifestyle Brands Limited | |

₹ in Cror Total 11.69 Capital work-in-progress Less than 1 Year 1-2 years 2-3 years More than 3 years (i) Projects in progress (ii) Projects temporarily suspended 11.69 ed by the There are no projects as at the reporting date where costs have as compared to original plan or where completion been exceeded

is overdue. NOTE: 4 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

Accounting Policy

ccounting read with At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if Field with A inception of a control to average in the second in identified asset for a period of time in exchange for consideration. To assess I II of the the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess rual basis whether a contract conveys the right to control the use of an identified asset, the Company assess whether:

- The contract involves the use of an identified asset this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified:
- · The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and
- · The Company has the right to direct the use of the asset. The Company has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, either the Company has the right to operate the asset; or the Company designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

Where the Company is the lessee

Right-of-use assets

The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for short-term leases Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months which are less than 12 months and leases of low value assets. The right-of-use asset is initially measured at cost, which compare the settle and the settle a the initial amount of the lease liability plus any initial direct costs incurred less any lease incentives received

> The right-of-use asset is subsequently depreciated using the straight-line method from the lease commencement date to the end of the lease term. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, adjusted for certain remeasurements of the lease liability

> depreciated over their remaining estimated useful lives.

Lease liabilities

Deterred tax assets and liabilities are classified as non-current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental berrowing rate.

Lease payments included in the measurement of the lease liability comprise of fixed payments, including in-substance fixed

in measurement of the lease liability.

12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value

Impairment of non-linancial assets including GodoWill
Impairment of non-linancial assets including GodoWill
Impairment of non-linancial assets including GodoWill
Impairment exists when the carrying value of an asset or Cash-Generating Unit (CGU) exceeds its recoverable
amount, which is higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal
calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets
or observable market prices less incremental costs for disposing off the asset. The value in use calculation is based
on Discounded Cash Flow (DCF) model. The cash flows are derived from the budget for the next three years and operating lease. Assets subject to operating leases are included in the property, plant and equipment. Rental income on an operating
next 2 years have been extrapolated to demonstrate the tapering of growth rate for computation of perpetual cash
lease is recognised as an expense in the Standalone Statement of Profit and Loss.

| ese | | | | | | | ₹ in Crore |
|-------|---|-------------|-----------|-----------------|---------------|-------------|------------|
| the | | Land | Buildings | Plant and | Furniture | Office | Total |
| | | | | equipment | and fixtures | equipment | |
| | Cost | | | | | | |
| | As at April 01, 2024 | - | - | - | - | - | - |
| ant, | Transferred pursuant to Composite Scheme (Refer Note: 48) | 10.42 | 2,648.24 | 15.60 | 84.96 | 3.49 | 2,762.71 |
| ility | Additions | - | 604.48 | - | 4.51 | - | 608.99 |
| fair | Termination | - | 511.61 | - | - | - | 511.61 |
| ting | As at March 31, 2025 | 10.42 | 2,741.11 | 15.60 | 89.47 | 3.49 | 2,860.09 |
| | Depreciation | | | | | | |
| | As at April 01, 2024 | - | - | - | - | - | |
| | Transferred pursuant to Composite Scheme (Refer Note: 48) | 0.91 | 1,198.19 | 10.65 | 55.71 | 1.93 | 1,267.39 |
| ory | Depreciation for the year (Refer Note: 36) | 0.13 | 477.79 | 3.09 | 17.35 | 0.68 | 499.04 |
| des | Termination | - | 429.87 | - | - | - | 429.87 |
| on | As at March 31, 2025 | 1.04 | 1,246.11 | 13.74 | 73.06 | 2.61 | 1,336.56 |
| | Net carrying value as at: | | | | | | |
| | March 31, 2025 | 9.38 | 1,495.00 | 1.86 | 16.41 | 0.88 | 1,523.53 |
| | Note :- The Company has received Right-of use assets | relating to | Madura Fa | shion & lifesty | le husiness r | oursuant to | Composite |

The Company provides for discount and sales return based on season wise, brand wise and channel wise trend. The Company provides for discount and sales return based on season wise, brand wise and channel wise trend. The Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and (Refer note: 48). Management will initiate the process to transfer these assets in the name of the Company.

Net carrying value

₹ in Crore As at March 31, 2025 Right-of-use assets 1,523.53 t in Crore ₹ in Crore As at March 31, 2025 Transferred pursuant to Composite Scheme (Refer Note: 48) 1.904.30 dditions 675.94 (88.21 Retirements Interest expense on lease liabilitie (699.51) **1,980.26** ayments Closing balance Note :- Lease liabilities Includes liabilities for net investment in sub-lease amounting to ₹ 263.41 crore. 463.38 1,516.88 Current Non-current For maturity analysis of lease liabilities, Refer Note: 43. Accounting Policy Intangible assets are stated at cost less accumulated amortisation and impairment

Intangible assets Useful life Amortisation method used

Equity shares of ₹ 10 each subscribed and paid up

issued on incorporation of company

Equity shares of ₹ 10 each issued As at the beginning of the year

As at the end of the year

| As at the beginning of the year | | EC | 0.000 | 0.05 | Acceta | | | | | -4- | Head I Black and and | and have the set | Computer software | 3 - 4 years | | ortised on stra | | | | |
|--|---------------|------------------------|-------------------|----------------------|---|---------------|---------------|-------------|-----------------------|--------------|------------------------|---------------------|---|-----------------------|----------|------------------------------------|-----------------|-----------------------|------------------------|--------|
| Equity shares issued on incorporation of company As at the end of the year | | | D.000 | 0.05 | Assets | | | | Class of Ass | ets | Useful life as pres | | Ile Brands/ trademarks Technical knowhow | 10 years | | ortised on stra ortised on stra | | | | |
| · · · · · · · · · · · · · · · · · · · | | | ,000 | 0.05 | Feeten, huildinge | | | | Freehold built | lines | | es Act, 2013 | Franchisee rights | 10 years 20 years | | | | | od of franchise agreer | mont |
| b. Other equity | | | | | Factory buildings | | | | Freehold build | | 30 years | | Intangible Assets taken over pursuant | | | | | | | |
| | | | | ₹ in Crore | Fences, wells, tube wells | | | | Freehold build | | 5 years | | amortised over their remaining estimated | | Arrang | Jennenit Ironn | Aultya Billa | Fashion and | | been |
| Reserves and su | rplus | Other | Total | Share | Borewells (pipes, tubes and | | <u> </u> | | Freehold build | | 5 years | | ` | | | | | | | |
| | | comprehensive | other | suspense | Plant and machinery (other | than retail | stores) | | Plant and equ | | 15 years | | Refer note 51 for other accounting polici | es relevant to Intar | ngible A | Assets | | | | |
| | | income | equity | account | Other office equipment | | | | Office equipm | | 5 years | | | | | | | | ₹in (| Croro |
| Retained Group share | Capital | Remeasurement | 7 | (Refer | Electrical installations and e | equipment | at factory) | | Plant and equ | ipment | 10 years | | | Good | lwill | Brands/ | Computer | Technical | ₹ in 0 Franchisee/ | Total |
| earnings based payment | nt reserve | gains/ (losses) on | | Note - 21) | (b) Assets where useful life | e differ fron | 1 Schedule | 11 | | | | | | | | Trademarks | | | License rights | . otu |
| (Refer reserve (Refe | | defined benefit plans | s | | | | | | | | | | Cost | | | Tademarks | Soltware | KIIOW - IIOW | License rights | |
| Note - 21) Note - 21) | Note - 21) | (Refer Note - 21) | | | Assets | | | | Class of Assets | | ul life as prescribed | | As at April 01, 2024 | | - | - | - | - | - | - |
| As at April 1, 2024 - | | | | - | | | | | | | chedule II of the | useful life | Transferred pursuant to Composite Schem | e (Refer 69 | 2.05 | 8.46 | 106.75 | 0.43 | 562.37 1,37 | 370.06 |
| Profit for the year 69.00 | | | - 69.00 | - | | | | | | | panies Act, 2013 | | Note: 48) | | | | | | | |
| Other comprehensive income for the - | | (3.22 | 2) (3.22) | - | Other than continuous proc | | single shift) | | Plant and equipme | | | 20 years | Additions | | - | 5.31 | 1.44 | 5.93 | | 12.68 |
| year | (00.00) | | | | Plant and machinery – retai | | | | Plant and equipme | | | 5 years | Disposals | | - | - | 0.01 | - | | 33.82 |
| Pursuant to Composite Scheme - 40.0 | | | | 1,220.26 | Furniture and fittings – retai | | | | Furniture and fixtu | | | 5 years | As at March 31, 2025 | 69 | 2.05 | 13.77 | 108.18 | 6.36 | 528.56 1,34 | 48.92 |
| Capital contribution on Company share- | - 19 | | - 1.49 | - | Furniture and fittings – shop | | | | Furniture and fixtu | | | 3 years | Amortisation | | | + | | | | |
| based payment | (22.69) | (2.00 | 72.50 | 4 000 00 | Motorcycles, scooters and o | | | | Vehicles | 10 ye | | 5 years | As at April 01, 2024 Transferred pursuant to Composite Schem | o /Pofor | | 6.50 | 59.49 | 0.27 | 59.41 12 | 25.67 |
| As at March 31, 2025 69.00 41.4 Standalone Statement of Cash Flows for the period ended March | | (3.22 | .) / 3. 59 | 1,220.26 | | | | han | Vehicles | | ars for motor cars and | | Note: 48) | e (Reiel | - | 0.50 | 59.49 | 0.27 | 39.41 12 | 25.07 |
| Standalone Statement of Cash Flows for the period ended march | 31, 2025 | | | | those used in a business of | running th | em on hire | | | | ars for motor buses ar | nd | Amortisation for the year (Refer Note - 36) | | - | 1.33 | 21.35 | 1.96 | 32.33 5 | 56.97 |
| | | | | ₹ in Crore | | | | | | | or lorries | | Impairment | 6 | 4.38 | | | - | | 82.82 |
| | | Notes | | riod ended | | such as de | sktops, lap | tops, | Computers | 3 yea | ars for end user devic | es 3 - 4 years | Disposals | | - | - | 0.01 | - | | 33.81 |
| | | | Mar | ch 31, 2025 | etc. | | | | | and | 6 years for servers | | As at March 31, 2025 | 6 | 4.38 | 7.83 | 80.83 | 2.23 | 76.38 23 | |
| Cash flows from operating activities | | | | | Furniture and fittings (other | than retail | stores) | | Furniture and fixtu | ures 10 ye | ears | 7 years | Net carrying value as at: | | | | | | | |
| Profit/(Loss) before tax | | | | 91.19 | Office electrical equipment | | | | Office equipment | 5 yea | ars | 4 - 6 years | March 31, 2025 | | 7.67 | 5.94 | 27.35 | 4.13 | 452.18 1,11 | |
| Adjustments for: | | 0.0 | | | Air conditioner (Other than I | retail stores | 3) | | Office equipment | 5 yea | | 15 years | Note:- The Company has received intan | gible assets relatin | g to Ma | adura Fashio | n & lifestyle l | ousiness pursu | ant to Composite Sch | heme |
| Depreciation, impairment and amortisation expense | | 36 and 37a | | 784.47 | Electrically operated vehicle | | | wered | Vehicles | 8 yea | | 5 years | (Refer Note:48). | | | | | | | |
| Finance costs | Litom) | 35 | | 376.95 | or fuel cell powered vehicle | | 7,1- | | | | | | Net carrying value | | | | | | | |
| Gain on termination of right-of-use assets (Including exceptiona | niem) | 32 and 37a | | (8.93) | | - | nan ar dha d | in Orber | dula II has horse | the start is | | | | | | | | | | |
| (Profit)/ Loss on sale/ discard of property, plant and equipment | | 32 | | (0.01) 19.76 | Useful life of assets differen | i from that | prescribed | in Sched | uule II has been es | sumated b | y the management, s | supported by techr | | | | | | | ₹ in C | |
| Share-based payment Interest income | | 32 | | | assessment. | | | | | | | | | | | | | | As at March 31, 2 | 2025 |
| Net Unrealised exchange (gain)/ loss | | 52 | | 14.17 | Property, plant and equipme | nt taken ov | er pursuan | t to the Sc | cheme of Arrangem | hent from A | Aditya Birla Fashion a | nd Retail Limited h | | | | | | | 62 | 27.67 |
| Interest income from financial assets at amortised cost | | 32 | | (42.10) | been depreciated over their | remaining | estimated u | useful live | es. | | | | Other intangible assets | | | | | | | 89.60 |
| Provision for doubtful debts, deposits and advances | | 37 | | 1.68 | Leasehold assets | | | | | | | | Total | | | | | | 1,11 | 17.27 |
| Bad debts written off | | | | 0.86 | | | | | | | | | NOTE: 5a IMPAIRMENT TESTING OF | GOODWILL | | | | | | |
| Operating profit before working capital changes | | | | 1.232.05 | Assets | | | | | | | l useful life | Goodwill acquired through various busin | ess combinations h | have be | een allocater | I to the two (| Cash-Generatin | g Units (CGUs) as b | below: |
| Changes in working capital: | | | | | Leasehold improvements at | | | | | | Lease term or mana | | ot i to | | | Join ano batoa | | | 9 01110 (0000) 40 5 | |
| (Increase)/ decrease in trade receivables | | | | (385.26) | Leasehold improvements of | ther than st | ores | | | | useful life, whic | chever is shorter | 1. Madura Fashion & Lifestyle CGU | | | | | | | |
| (Increase)/ decrease in inventories | | | | 93.76 | Refer note 51 for other acco | unting poli | cies relevar | nt to prope | erty, plant and equi | ipment | | | 2. Forever 21 CGU | | | | | | | |
| (Increase)/ decrease in other assets | | | | 58.38 | | | | | | | | E in O | ore Goodwill relating to Madura Fashion & L | ifestyle and Foreve | er 21 ur | ndertakings v | vere taken o | ver pursuant to | acquisition upon apr | provel |
| Increase/ (decrease) in trade payables | | | | 166.69 | | Freehold | Erechold | Plant an | nd Leasehold (| Computara | Furniture Offi | ce Vehicles T | ore of the Scheme of Arrangement between | | | | | | | |
| Increase/ (decrease) in provisions | | | | 27.42 | | land | | | ent improvements | computers | and fixtures equipme | | (Refer note 48) | | | | | | | |
| Increase/ (decrease) in other liabilities | | | | (56.22) | Cost | ianu | Dullulligs | equipine | in improvements | | and inclures equipme | ли. | `´ | | | | | | | |
| Cash generated from/ (used) in operations | | | | 1,136.81 (3.59) | As at April 01, 2024 | | | | | | | | Madura Fashion & Lifestyle CGU | | | | | | | |
| Income taxes paid (net of refund) Net cash flows from/ (used) in operating activities | | | | 1,133.22 | Transferred pursuant to | 5.92 | 44.00 | 297.3 | 38 201.56 | 55.50 | 264.17 27. | 73 26.87 923 | Madura Undertaking is a leading premiu | | | | | | | |
| Cash flows from investing activities | | | | 1,133.22 | Composite Scheme (Refer | | | | | | | | and Peter England and having licences | | | | ike Reebok, | American Eag | le and Simon Carter | r. The |
| Purchase of property, plant and equipment and intangible asset | s | | | (204.31) | Note: 48) | | | | | | | | Madura Garments division is invloved in | manufacturing of g | garmer | its. | | | | |
| (Purchase)/ proceeds from sale or redemption of current investr | | | | 244.57 | Additions | - | 0.18 | | | 12.17 | 81.64 10. | | .94 Forever 21 CGU | | | | | | | |
| Proceeds from sale of property, plant and equipment and intang | | | | 2.95 | Disposals | - | - | 5.3 | | 10.56 | | | | na retail stores in l | ndia fo | or the sale of | clothing ar | ificial iowollory | accessories and re | hatela |
| Interest received | | | | 6.00 | As at March 31, 2025 | 5.92 | 44.18 | 321.0 | 00 233.32 | 57.11 | 319.30 34. | 94 40.79 1,05 | merchandise under the brand name "F | orever 21"" (""F2" | 1‴") ar | nd is consid | ered as a s | enarate CGU | At Sentember 30 | 2024 |
| Net cash flows from/ (used) in investing activities | | | | 49.21 | Depreciation | | | | | | | | — management has restructured the opera | | | | | | | |
| Cash flows from financing activities | | | | | As at April 01, 2024 | - | - | | | | - | | - using the value in use (\//III) method. Or | | | | | | | |
| Proceeds from issuance of equity share capital | | | | 0.05 | Transferred pursuant to | - | 10.30 | 134.2 | 23 105.80 | 23.57 | 175.20 15. | 30 4.60 469 | crores on September 30, 2024. | | | | | | | |
| Proceeds/ (repayments) of current borrowings (net) | | | | (479.32) | Composite Scheme (Refer | | | | | | | | | to each of the COL | lo ara | an holow | | | | |
| Repayment of non-current borrowings | | | | (11.23) | Note: 48) | | 1.47 | 21.5 | 52 40.00 | 12.23 | 52 44 7 | 12 7.87 14 | Carrying amounts of Goodwill allocated | to each of the CGL | us are a | as DEIOW: | | | | |
| Repayment of lease liabilities | | | | (453.25) | Depreciation for the year (Refer Note: 36) | - | 1.47 | 21.8 | 52 42.32 | 12.23 | 53.11 7. | 12 1.87 14 | 1.U+ | | | | | | ₹ in C | Crore |
| Interest payment on lease liabilities | | 35 | | (187.74) (130.16) | Disposals | - | - | 4.8 | 89 19.84 | 10.52 | 26.24 2. | 88 1.99 66 | .36 | | | | | | As at March 31, 2 | |
| Interest paid Net cash flows from/ (used) in financing activities | | 30 | | (1.261.65) | As at March 31, 2025 | - | 11.77 | | | 25.28 | | .54 10.48 54 | | | | | | | | 27.67 |
| Net (Decrease)/ Increase in cash and cash equivalents | | | | (79.22) | Net carrying value as at: | | 11.77 | 150.0 | 120.20 | 23.20 | 202.01 13. | | Forever 21 CGU | | | | | | | - |
| Cash and cash equivalents at the beginning of the year | | | | (15.22) | March 31, 2025 | 5.92 | 32.41 | 170.1 | 14 105.04 | 31.83 | 117.23 15. | 40 30.31 50 | Total | | | - | | | 62 | 27.67 |
| Cash and cash equivalents acquired pursuant to Composite Scheme | 1 | | | 132.21 | Net carrying value | 0.01 | •= | | | 0.100 | | | Disclosures with respect to Goodwill | allocated to the N | ladura | Fashion & | Lifestvle CO | U | | |
| Cash and cash equivalents at the end of the year | | 16 | | 52.99 | not our jing value | | | | | | | | • | | | | | | | |
| Components of Cash and cash equivalents | | | | | | | | | | | | ₹ in Cr | | | | | | | | |
| Balances with banks - on current accounts | | | | 19.59 | | | | | | | A | s at March 31, 20 | 25 The recoverable amount of the CGU as | | | | | | | |
| Balances with credit card companies | | | | 29.87 | Property, plant and equipme | ent | | | | | | 508 | 28 projections from financial budgets appro | | | | | | | |
| Cash on hand | | | | 0.42 | Total | | | | | | | 508 | flow projections for financial years 2029 | | | | | | | |
| Cheques/ drafts on hand | | | | 3.11 | Note:- The Company has re | eceived as | sets relating | g to Madu | ura Fashion & lifes | style busir | ness pursuant to Corr | nposite Scheme. T | of perpetual cash flows. The Company h | | | | | | | |
| Total Cash and cash equivalents | | | | 52.99 | deeds of Property, plant and | equipment | are held in | the name | e of Aditya Birla Fas | shion and | Retail Limited (Demei | rged Company) (R | | | | | | | | |
| Notes to the Standalone Financial Statements for the period end | ed March 31, | 2025 | | | note 48). Management will in | nitiate the p | rocess to t | ransfer th | nese assets in the r | name of th | e Company. | | of goodwill does not exceed the value in | | nis ana | liysis, the mar | nagement di | a not identify in | pairment for these C | JUUS. |
| 1. Corporate information | | | | | NOTE: 3b CAPITAL WORK | | | | | | | | Key assumptions used for value in us | e calculations | | | | | | |
| Aditya Birla Lifestyle Brands Limited (the "Company"), a pub | lic company d | lomiciled in India and | incorporate | d under the | | | | | | | | | Discount rates: | | | | | | | |
| provisions of the Companies Act, 2013. The registered office of | | | | | | | | | | | | ₹ in Cr | ore | | | -lin | | data a factor o const | denetien the Court | |
| Building 'A', 4th and 5th Floor. Unit No. 401, 403, 501, 502, L.B.S | | | | | | | | | | | A | s at March 31, 20 | | | | | | | | |
| The Company is engaged in the business of manufacturing and | | | ripe and ru | ne a chain of | Capital work-in-progress | | | | | | | 11 | .69 calculation of the CGU is derived from i | | | | | | | |
| apparels and accessories retail stores in India. | | andou appareis/accesso | nico allu i Ul | is a uildiii Ul | Total | | | | | | | 11 | .69 | is weighted Avera | ye 008 | st of Odpital (| (WACC). IN | - WAGG Lakes | continue to next | |
| ore Newspaper and Magaz | noo T | | Cha | anat | | h## | | - | Magan | inas | <u>. 00000</u> | Theor / | Magazinaa 000 | | <u> </u> | | | | continue to next | page |
| | | | | | | | | | | | | | | ×× | | | | | | |

M

| debt and equity. The cost of equity is derived from the expected based on the interest-bearing borrowings of the Company. Adj | ustments to the dis | | | Aditya Birla Lifest | yle Bi | rands Li | mited | As at the beginning of the year Gains/ (losses) during the period | | (3.22) | |
|--|--------------------------------------|---|--|---|---|---|---|---|---|---|--|
| and timing of the future tax flows in order to reflect a post-tax | discount rate. | | Discount Rate | Corporate Identity Number (CI | - | | | As at the end of the year Total Other equity | | (3.22) 1,293.85 | |
| Madura Fashion & Lifestyle CGU | | | As at March 31, 2025 12.50% | Ageing of Trade Receivables: | | | | | | ₹ in Crore As at March 31, 2025 | |
| Forever 21 CGU Pre-tax discount rate (as derived) is 15.30%. | | | | | | | | Share suspense account Reserves and surplus | | 1,220.26 | |
| Growth rate estimates: Rates are based on published industry research. Growth rate | | | | () Understand Trade as a shaking a second shared as a d | t due 0 - 6 6 r months - 07.10 110.30 | months 1-2 2-3 - 1 year years years 84.18 28.52 - | More than Total 3 years - 1,330.10 | Retained earnings Group share options outstanding account Capital reserve | | 69.00 41.49 (33.68) | |
| industry in which the CGU is operating. The growth rate is in I the CGU considers the Company's plan to launch new stores, No reasonable possible change in key assumptions are likely | , expected same s | store growth and change i | n merchandise. | (ii) Undisputed Trade Receivables – considered doubtful (iii) Undisputed - Credit Impaired | | | | Other comprehensive income Remeasurement gains/ (losses) on defined benefit olans | | | |
| carrying amount. NOTE: 6 (a) NON-CURRENT FINANCIAL ASSETS - INVEST | | | CGO being less than their | (iv) Disputed Trade Receivables considered good (v) Disputed Trade Receivables considered doubtful (vi) Disputed Trade Receivables - which have significant | | | · · | Total The description of the nature and purpose of each reserve | within other equity is as follows: | 1,293.85 | |
| NOTE. 0 (a) NON-CORRENT FINANCIAL ASSETS - INVEST | | TOF SUBSIDIART | ₹ in Crore | increase in credit risk (vii) Disputed Trade Receivables – credit impaired (viii) Trade Receivables assessed for credit risk on | | | | 1. Share suspense account Share suspense is created for the net assets transfer | | Scheme against which equity shares will | |
| (a) Investments in subsidiary | | | As at March 31, 2025 | individual basis: Disputed | | - 0.43 0.59 | 7.50 8.52 | - | | | |
| Investments in subsidiaries: (Carried at cost) Unquoted equity instruments 3,50,00,000 fully paid equity shares of ₹ 10/- each of A | ditua Pirla Carma | onto Limitod (Pofor Noto | 1 35.00 | (ix) Provision on Trade Receivables assessed on individual basis | | 1.50 3.47 3.46 | 8.50 <u>16.93</u> - (26.75) | Retained earnings comprise of the Company's accurr 3. Share options outstanding account | ulated undistributed profits/ (loss | es) after taxes. | |
| below)* | utya bina Game | ents Limited (Reier Note - | 35.00 | (x) Expected credit loss Total 1,10 No trade or other receivables is due from directors or other offic | 07.10 110.30 | | - (3.32) 16.00 1,325.48 with any other person | or From and Loss with corresponding credit to employ | ee stock options outstanding acc | | |
| *Transfer of 3,50,00,000 fully paid equity shares of ₹ 10/- each the Composite Scheme. | • | | | For terms and conditions relating to related party receivables, re | efer Note - 45. | | | transferred to share premium on exercise of the relate 4. Capital reserve | a stock options. | | |
| (b) Current Investments (Carried at fair value through pro Quoted Investment in Mutual Fund schemes | ofit and loss (FV1 | TPL)) | 117.10 | Trade receivables are generally non-interest bearing and the cr Based on the risk profiling for each category of customer, the C | company has not e | valuated credit risk where t | the risk is mitigated by | | cordance with the provision of the | | |
| Total Aggregate book value of unquoted investments | | | | collateral. The Company has therefore evaluated credit risk for and trade customers. The Company follows the simplified app specific provisions are considered taking into account custome | roach method for | computing the expected ci | redit loss. Additionally, | The cumulative balances of gains/ (losses) arising on | remeasurements of defined ben | | |
| Aggregate book value of quoted investments Aggregate market value of quoted investments | | | 117.18 | (PD). Provision matrix takes into account historical credit los economic factors. The expected credit loss allowance is base | ss experience adju | usted for forward-looking e f the receivables and the | estimates and macro- | within this component of other comprehensive incon reclassified subsequently to Standalone Statement of | Profit and Loss. | nent gains/ (losses) reserve will not be | |
| Aggregate amount of impairment in value of investments Notes: | | | - | provision matrix. The provision matrix at the end of the reporting | g period is as follow | VS: | ₹ in Crore | NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - B | DRROWINGS Effective interest rate | Maturity As at March 31, 2025 | |
| 1. Aditya Birla Garments Limited (ABGL), a wholly owned compliance with the requirements of 'Operational Guideli | subsidiary of the ines for the Produ | e Company was incorpora uction Linked Incentive (F | ated on June 15, 2022 in LI) scheme for promoting | | Á | ected credit loss (%) s at March 31, 2025 | | Term loan from others | % p.a. | ₹ in Crore | |
| Manmade fibre and Textile segments'. The Company has forseeable future. | | | | Not due C | ental stores # 0.00% | Depletion key accounts 0.00% 0.00% | # Trade Channel 0.52% 0.60% | Other borrowings (Unsecured) 1 Preference shares Cumulative redeemable preference shares | | une 30, 2026 0.49 larch 26, 2029 0.55 | |
| Folio of Mutual fund are held in the name of Aditya Birla Management will initiate the process to transfer these asse | | | Company) (refer note 48). | 91-180 days 0 181-365 days 0 | 0.00% 0.00% | 0.00% 0.00% | 0.74% | Total Current maturities of long-term borrowings | | 1.04 | |
| 3. The Company has received Mutual funds relating to Madur NOTE: 7 NON-CURRENT FINANCIAL ASSETS - LOANS | ra Fashion & lifest | tyle business pursuant to | Composite Scheme. | | 0.00% 0.00% | 0.00% 0.00% | 0.93% | | Effective interest rate % p.a. | Maturity As at March 31, 2025 ₹ in Crore | |
| | | | ₹ in Crore | Ageing of receivables on which impaintient allowance of u | | | ₹ in Crore | Current maturities of long-term borrowings (included in current borrowings) | | | |
| Loans to employees | | | As at March 31, 2025 | Not due Departme | | s at March 31, 2025 Depletion key accounts | # Trade Channel 521.34 | Redeemable non-convertible debentures - Series 9 (Unsecured)* Other borrowings (Unsecured) 1 | | nuary 29, 2026 499.28 une 30, 2026 1.43 | |
| Unsecured, considered good Total NOTE: 8 NON-CURRENT FINANCIAL ASSETS - SECURITY | Y DEBUGITO | | 0.48 0.48 | 0-90 days 91-180 days | - | - | 30.93 12.77 | Total (included in Current Borrowings) *Net off unamortised charges | J | 500.71 | |
| | . DEF03113 | | ₹ in Crore | 181-365 days 1-2 years 2-3 years | - - | - | 6.43 7.54 2.54 | Aggregate secured borrowings Aggregate unsecured borrowings Note- | | - 501.75 | |
| Security deposits | | | As at March 31, 2025 | 2-3 years Total # Impact is considered to be immaterial | • | - | - <u>581.55</u> | (i) The borrowings above have been transferred to the | | | |
| Unsecured, considered good Unsecured, considered doubtful | | | 176.51 0.83 | Movement in the expected credit loss allowance | | | _ | Company and Aditya Birla Fashion and Retail Limited v will initiate the process to assign these borrowings from | Aditya Birla Fashion and Retail I | Limited to the Company. | |
| Expected credit loss Total | | | (0.83) 176.51 | Transferred pursuant to Composite Scheme (Refer Note: 48) | | Α | ₹ in Crore | | | my covenant attached to the borrowings. | |
| NOTE: 9 NON-CURRENT FINANCIAL ASSETS - OTHERS | | | | Expected credit loss provision made/ (reversed) on trade receir credit losses | vables calculated a | at lifetime expected | - 30.19 | 1. Loans amounting to ₹ 1.92 Crore is repayable in month NOTE: 23 NON-CURRENT FINANCIAL LIABILITIES- OT | | | |
| Lease receivables (from sub-lease arrangements) | | | ₹ in Crore As at March 31, 2025 203.25 | Specific provision made/ (reversed) As at the end of the year | | | (0.12) 30.07 | | | ₹ in Crore | |
| Other bank balance Bank deposits with more than 12 months maturity from the | he Balance Shock | t date | 0.49 | NOTE: 16 CASH AND CASH EQUIVALENTS | | _ | ₹ in Crore | Liability towards license rights Total | | As at March 31, 2025 518.08 518.08 | |
| Total NOTE: 10 DEFERRED TAX ASSETS (NET) | | | 203.74 | Balances with banks | | Α | As at March 31, 2025 | NOTE: 24 NON-CURRENT PROVISIONS | | | |
| Reflected in the Standalone Balance Sheet as follows: | | | | Current accounts Balances with credit card companies | | | 19.59 29.87 | Employee benefit obligation | | ₹ in Crore As at March 31, 2025 | |
| | | | ₹ in Crore As at March 31, 2025 | Cash on hand Cheques/ drafts on hand As at the end of the year | | | 0.42 3.11 52.99 | Provision for gratuity (Refer Note - 41) Stock Appreciation Rights (SAR) | | 9.87 12.33 22.20 | |
| Deferred tax assets Deferred tax assets/ (liabilities) (net) | | | | Net debt reconciliation: | | | 01100 | Total NOTE: 25 OTHER NON-CURRENT LIABILITIES | | 22.20 | |
| Deferred tax assets / (liabilities) relates to the following: | | | | AS at march 51, 2025 | | | ₹ in Crore | | | ₹ in Crore As at March 31, 2025 | |
| | Standalor | ne Balance Sheet | ₹ in Crore Standalone Statement of Profit and Loss | pursu | ferred Cash flow ant to (ne | t) Fair value Oth | | | | 19.53 19.53 | |
| | | t As at April 01, 2024 Transferred pursuant | Period ended | Composite So (Refer No Investing activities | | adjustments | | NOTE: 26 CURRENT - BORROWINGS | | ₹ in Crore | |
| | | to Composite Scheme (Refer note 48) | | Cash and cash equivalents | 132.21 (79.22 361.75 244.5 | | - <u>52.99</u> .14) 117.18 | | | As at March 31, 2025 | |
| Difference between carrying amount of property, plant and equipment and intangible assets and their tax base Disallowance under Section 43B and 40(a)(ia) of the | (61.91) | , , , | (31.99) | Total (a) // Financing activities | 493.96 165.3 | - (489. | .14) 170.17 | Cash credit/ Working capital demand loan (Unsecured) Current maturities of long term borrowings (Refer Note - 2 | 2) | 349.47 500.71 | |
| Income Tax Act, 1961 Share-based payment | 9.22 | | 0.67 | | <u>1.99 (11.23</u> 339.78 (479.32 | | 0.28 1.04 (28) 850.18 | Total current borrowings Aggregate secured borrowings Aggregate unsecured borrowings | | 850.18 - 850.18 | |
| Business and depreciation loss as per income tax computations available for off-set against future taxable | 55.95 | | 68.89 | | 904.30 (640.99 246.07 (1,131.54 | | | Note: The borrowings above have been transferred to the the Company and Aditya Birla Fashion and Retail Limit | d ('ABFRL') on March 27, 2025 | Arrangement agreed by NCLT between 5. These borrowings were entered into | |
| Impact of Ind AS | (000.47) | (107.00) | (04.00) | | 752.11 (1,296.8 | | | Company or its Subsidiary. | initiate process to assign these | borrowings from ABFRL to the Holding | |
| a) ROU assets - Ind AS 116 b) lease liabilities - Ind AS 116 c) Others | (383.47) 498.43 (33.84) | 512.74 | (24.33) 14.31 (2.80) | | | | ₹ in Crore | NOTE: 27 TRADE PAYABLES | | ₹ in Crore | |
| Others Net deferred tax assets/ (liabilities) | 7.80 | 7.94 | 0.14 | | d having remaining | | As at March 31, 2025 0.07 | Total outstanding dues of micro enterprises and small ent | | As at March 31, 2025 88.85 2,029.42 | |
| Reconciliation of deferred tax assets/ (liabilities) (net): | | | | As at the end of the year NOTE: 18 CURRENT FINANCIAL ASSETS - OTHERS | | | 0.07 | Total outstanding dues of creditors other than micro enter Total | prises and small enterprises* | 2,029.42 2,118.27 | |
| Transformed surgurant to Composite Scheme (Defer Note: 40) | | | ₹ in Crore As at March 31, 2025 151.02 | | | | ₹ in Crore | *Includes payables to related parties (Refer Note: 45). Details of dues to Micro and Small Enterprises as defi | ned under MSMED Act, 2006 | | |
| Transferred pursuant to Composite Scheme (Refer Note: 48) Deferred tax (credit) / charge recognised in profit and loss du Deferred tax (credit) / charge recognised in OCI during the ye | iring the year (Ref | | (22.19) | Other receivables Lease receivables (from sub-lease arrangements) | | A | As at March 31, 2025 15.90 60.16 | | | ₹ in Crore As at March 31, 2025 | |
| As at the end of the year Note:- | | | 129.91 | Total NOTE: 19 OTHER CURRENT ASSETS | | | 76.06 | each accounting year: | | | |
| (i) Deferred tax assets, being the differences between carrying and taken over on April 01, 2024. Business and depreciat | | | | | | A | ₹ in Crore As at March 31, 2025 | | | 101.57 0.24 d Medium 55.12 | |
| the requirements of Section 72A(4) of the Income Tax Act, (ii) Unabsorbed depreciation does not have any expiry period | | | | Prepayments Advance to suppliers | | | 22.95 107.92 | Enterprises Development Act, 2006, along with the ar beyond the appointed day during each accounting ye | nount of the payment made to the | e supplier | |
| (iii) Corporate tax rate considered for arriving at the above am NOTE: 11 OTHER NON-CURRENT ASSETS | nounts is 25.17% . | | | Export incentives Balances with government authorities (other than income tax) Government grant receivables | | | 3.59 168.59 1.24 | | it without adding the interest spe | | |
| | | | | Right to return assets Other receivables | | | 296.72 15.64 | d. The amount of interest accrued and remaining unpaid e. The amount of further interest remaining due and pay | at the end of each accounting year able even in the succeeding year | rs, until such 0.01 | |
| Capital advances | | | As at March 31, 2025 2.65 | Total NOTE: 20 EQUITY SHARE CAPITAL | | | 616.65 | date when the interest dues as above are actually pai of disallowance of a deductible expenditure under Se Enterprises Development Act, 2006. | | | |
| Prepayments Balances with government authorities (other than income tax Other receivables |) | | 5.51 33.75 11.84 | Authorised share capital | | An at 1 | March 31, 2025 | * Includes amount due to creditors for capital supplies/ ser The above disclosures are provided by the Company b | | | |
| Total NOTE: 12 INVENTORIES | | | 53.75 | Equity share capital | | | march 31, 2025 ires ₹ in Crore | registration status of its vendors. Ageing of Trade Payables: | | are company in respect of all | |
| Accounting Policy Raw materials, components, stores and spares, and packing | materials are val | lued at lower of cost or pe | t realisable value. Cost is | As at the beginning of the year | | | 0,000 0.05 | | | ₹ in Crore | |
| determined on weighted average cost basis. Traded goods, work-in-progress and finished goods are valued | | | | As at the end of the year Issued equity share capital | | | 0,000 0.05 | Not due (i | ng as on March 31, 2025 (for follow Including Less than 1 1-2 year Inbilled) year | wing periods from due date of payment) rs 2-3 years More than 3 Total years | |
| on weighted average cost basis. See note 51 for other accounting policies relevant to inventorio | | | | As at the beginning of the year | | As at No. of sha | March 31, 2025 ares ₹ in Crore | (i) MSME (ii) Others | 84.32 4.05 971.15 973.44 65.8 | - 0.00 0.03 88.40 30 4.97 12.52 2,027.88 | |
| | | | ₹ in Crore As at March 31, 2025 | Equity shares issued on incorporation of Company As at the end of the year | | | | (iii) Disputed dues - MSME (iv) Disputed dues - Others NOTE: 28 CURRENT FINANCIAL LIABILITIES - OTHER | 0.4 0.00 0.01 0.4 S | | |
| <u>At lower of cost and net realisable value</u> Raw materials | | | As at March 31, 2025 | Subscribed and paid-up equity share capital | | | March 31, 2025 |) | | ₹ in Crore As at March 31, 2025 | |
| Includes Goods-in-transit ₹ 27.57 Crore Work-in-progress | | | 20.22 | As at the beginning of the year | | No. of sha | ares ₹ in Crore | Interest accrued but not due on borrowings Creditors for capital supplies/ services (including dues to | nicro and small enterprises) | <u>6.41</u> 24.77 | |
| Finished goods Stock-in-trade Includes Goods-in-transit ₹ 63.19 Crore | | | 467.92 | Equity shares issued on incorporation of Company As at the end of the year | | | 0000 0.05 0,000 0.05 | Derivative contracts Employee Payable Liability towards license rights | | 4.96 102.62 1.41 | |
| Stores and spares Packing materials | | | 2.09 5.07 | (i) Shares held by Promoters : Shares held by Promo | oters as at March | 31, 2025 | | Total NOTE: 29 CURRENT PROVISIONS | | <u> </u> | |
| Total During the year ended March 31, 2025 ₹ Nil is recognised a | is reversal of prov | vision for obsolescence o | 2,107.52 inventories carried at net | Promoter name Aditya Birla Fashion and Retail Limited | | No. of Share 50,00 | | | | ₹ in Crore As at March 31, 2025 | |
| realisable value. NOTE: 13 CURRENT FINANCIAL ASSETS - LOANS | | | | Total Rights, preferences and restrictions attached to equity | • | 50,00 | | Provision for compensated absences | | 57.27 33.54 | |
| | | | ₹ in Crore As at March 31, 2025 | The Company has only one class of equity shares having fa to one vote per share. The dividend proposed by the Boar at the ensuing Annual General Meeting. | | | | Stock Appreciation Rights (SAR) | | 33.54 50.02 140.83 | |
| Loans and advances to employees Unsecured, considered good | | | 5.74 | In the event of liquidation of the Company, the holders of | | | | Movement of provision for pending litigations during | he period: | | |
| Total NOTE: 14 CURRENT FINANCIAL ASSETS - SECURITY DE | POSITS | | 5.74 | shares held by the shareholders. | | will be in proportion to the | number of the equity | | 48) | ₹ in Crore As at March 31, 2025 | |
| Convite days and | | | ₹ in Crore As at March 31, 2025 | (iii) Details of shareholders holding more than 5% shares i Name of the shareholder | | As at March 31, | | Transferred pursuant to Composite Scheme (Refer Note: Add: provision made during the period Less: provision utilised during the period | то <i>ј</i> | 53.09 0.78 (3.03) | |
| Security deposits Unsecured, considered good Unsecured, considered doubtful | | | 100.13 | Aditya Birla Fashion and Retail Limited | | of shares held % of pa 50,000 | | Less: provision reversed during the period Closing balance | | (0.82) 50.02 | |
| Expected credit loss Total | | | (7.58) (7.58) 100.13 | (iv) Shares reserved for issue under Employee Stock Optic No shares have been reserved for issue under the Employee S | | ESOP) of the Company. | | NOTE: 30 OTHER CURRENT LIABILITIES | | ₹ in Crore | |
| NOTE: 15 TRADE RECEIVABLES Accounting Policy | | | | NOTE: 21 OTHER EQUITY | | | ₹ in Crore | Advances received from customers Deferred revenue* | | As at March 31, 2025 25.36 6.37 | |
| Trade receivables are amounts due from customers for goods the Company's unconditional right to consideration (that is, pa | | | rse of business and reflect | Share suspense account | | | As at March 31, 2025 | Other advances received Statutory dues (other than income tax) | | 6.37 0.15 36.36 499.11 | |
| Trade receivables are recognised initially at the transaction Company holds the trade receivables with the objective of | price as they do collecting the cor | not contain significant fintractual cash flows and | | As at the beginning of the year | | | - 1,220.26 1,220.26 | Refund liabilities | | 499.11 567.35 | |
| subsequently at amortised cost using the effective interest me For trade receivables and contract assets, the Company app | ethod, less loss all | lowance. | | Reserves and surplus Retained earnings | | | 1,220.26 | * Deferred revenue | | ₹ in Crore | |
| expected lifetime losses to be recognised from initial recogniti | | | ₹ in Crore | As at the beginning of the year Profit/(Loss) for the period | | | - 69.00 | Transferred pursuant to Composite Scheme (Refer No | te: 48) | As at March 31, 2025 5.55 | |
| Trade receivables from others | | | As at March 31, 2025 1,204.21 | As at the end of the year Group share options outstanding account As at the beginning of the year | | | <u> </u> | Deferred during the period Released to the Standalone Statement of Profit and As at the end of the year | _0\$\$ | 46.29 (45.47) 6.37 | |
| Trade receivables from related parties (Refer Note - 45) | | | 151.34 1,355.55 | Pursuant to Composite Scheme Share based payment expense | | | 40.00 1.49 | The deferred revenue relates to the accrual and release on As at March 31, 2025, the estimated liability towards unred | | ng to the loyalty programme announced. | |
| Less: Loss Allowances Total Break-up for security details: | | | (30.07) 1,325.48 | As at the end of the year | | | 41.49 ₹ in Crore | NOTE: 31 REVENUE FROM OPERATIONS Accounting Policy | | | |
| | | | ₹ in Crore | | | / | As at March 31, 2025 | (I) Revenue from contracts with customers | ion transfer of anti-1. | ed goodel positions to sustain the | |
| Trade receivables Secured, considered good | | | As at March 31, 2025 | | | | - (33.68) (33.68) | Revenue from contracts with customers is recognised up amount that reflects the consideration to which the Compa To recognize revenues, the Company applies the following | ny expect to be entitled for those | | |
| Unsecured, considered good | | | 1,265.08 | As at the end of the year Other comprehensive income Remeasurement gains/ (losses) on defined benefit plans | | | To recognize revenues, the Company applies the following five-step approach: Udentify the contract with a customer; continue to next page | | | | |

| Identify the performance obligations in the contract; Determine the transaction price; | | Aditya Birla Lifestyle | Brands L | imited | Within the next 12 months (next annual reporting period | | ₹ in Crore March 31, 2025 11.05 |
|--|---|---|---|--|--|--|---|
| Allocate the transaction price to the performance obligations in the contract; and Recognise revenues when a performance obligation is satisfied. | | Corporate Identity Number (CIN): U4 | 46410MH2024 | | Between 2 and 5 years Between 6 and 10 years | | 35.74 38.34 97.52 |
| Revenue from sales of products Revenue from sales of products is measured at the amount of transaction price (net of returns, custome | | Rates and taxes Processing charges Commission to selling agents | | 15.05 78.45 92.86 | Beyond 10 years Total | | 182.65 |
| variable consideration and other similar charges offered by the Company) allocated to that performance ob Goods and Service Tax (CST) is not received by the Company on its own account. Rather, it is tax co | 0 | Advertisement and sales promotion Transportation and handling charges | | 258.40 120.94 | The Company is expected to contribute ₹ 24.03 Crore to The average duration of the defined benefit plan obligat | 0, 0, | |
| government. Accordingly, it is excluded from revenue. Assets and liabilities arising from right to return | | Royalty expenses Legal and professional Bad debts written off | | 14.10 97.81 0.86 | Risk exposure Through its defined benefit plans, Company is exposed | to number of risks, the most significant | of which are detailed below: |
| The Company has contracts with customers which entitles them an unconditional right to return. <u>Right to return assets</u> | | Provision for bad and doubtful deposits and advances Printing and stationery | | 1.68 | Asset volatility The plan liabilities are calculated us | ing a discount rate set with reference to | o yields of government securities; if |
| A right of return gives an entity a contractual right to recover the goods from a customer (right to return exercises its option to return the goods and obtain a refund. The asset is measured at the carrying amount of expected costs to recover the goods, including any potential decreases in the value of the returned goods. | | Traxelling and conveyance Bank and credit card charges Payment to auditors (Refer details below) | | 85.29 31.43 1.51 | pre-defined insurance plans. These | this will create a deficit. Plan asset inv are subject to risk of default and interest uous monitoring to minimise risk to an ac | t rate risk. The fund manages credit |
| Refund liabilities | | Postage expenses Foreign exchange loss (net) | | 6.67 16.10 109.34 | Inflation Risk In the pension plans, the pensions in Life Expectancy The pension plan provides benefits | n payment are not linked to inflation, so the for the life of the member, so increase | this is a less material risk. ses in life expectancy will result in |
| A refund liability is the obligation to refund part or all of the consideration received (or receivable) from the has therefore recognised refund liabilities in respect of customer's right to return. The liability is meas Company ultimately expects it will have to return to the customer. The Company updates its estimate of r | ured at the amount the | Information technology Outsourcing, housekeeping and security Miscellaneous | | 429.94 43.08 | an increase in the plans' liabilities. sensitivity to changes in life expectal Defined contribution plans | This is particularly significant where inflancy. | ationary increases result in higher |
| corresponding change in the transaction price) at the end of each reporting period. The Company has presented its right to return assets and refund liabilities under other current assets and | , | Total Payment to auditors: | | 1,678.27 | Provident Fund: Contributions are made mainly to pro per regulations. The contributions are made to register | | |
| Income from gift voucher | | | | ₹ in Crore Period ended | Company is limited to the amount contributed and it has Employees' State Insurance: Employees' State Insuran | no further contractual nor any construct | tive obligation. |
| Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the custom Loyalty points programme | er. | For audit fees (including Limited Review fees) For tax audit fees | | March 31, 2025 1.20 0.15 | do not exceed a specified amount. The contributions a government authority. The obligation of the Company is | re made on the basis of a percentage of | of salary to a fund administered by |
| The Company operates a loyalty programme which allows customers to accumulate points on purchases monts give rise to a separate performance obligation as it entitles them for redemption as settlement of full | ire purchase transaction | For other services For reimbursement of expenses | | 0.04 | | | |
| price. Consideration received is allocated between the sale of products and the points issued, with the consi points equal to their fair value. Fair value of points is determined by applying statistical techniques based o | ideration allocated to the n the historical trends. | NOTE: 37a EXCEPTIONAL ITEMS | | | The Company has no further obligations to the plan be which is administered by a Trust belonging to demerged | I company and is invested in insurance p | products. |
| Transaction price allocated to reward points is deferred and recognised when points are redeemed or whe amount of revenue is based on the value of points redeemed/ expired. | | rights and Inventory Obsolescence amounting to ₹ 98.33 Crore pursuant to | or impairment of goodwill, righ restructuring of operations of | nt-of-use assets, franchisee f a business unit. | National Pension Scheme: Certain executive staff of the contribution plan. The Company has no further obligation pension fund manager appointed by Pension Fund Reg | ons to the plan beyond its monthly contril | |
| Income from services Income from services is recognised as they are rendered based on agreements/ arrangements with the manufacture of the reduced and and the service of t | | NOTE: 38 INCOME TAX EXPENSE The major components of income tax (income)/ expense are: | | | Amount recognised as an expense and included in Note | | other funds" |
| recognised net of goods and services tax/ applicable taxes Export incentives income | | In Standalone Statement of Profit and Loss: Profit or loss section | | | | | ₹ in Crore Period ended |
| Export incentives under various schemes notified by government are accounted for in the year of exports when there is no uncertainty in receiving the same. | based on eligibility and | [| | ₹ in Crore Period ended | Contribution to Government Provident Fund Contribution to Employee Pension Scheme (EPS) | | March 31, 2025 38.09 5.97 |
| Licence fees and royalties Royalty and licensing revenue is received from customers for usage of the Cpmpany's brand name. Revenue based on the terms of contracts with the customer | e is recognised over time | | | March 31, 2025 | Contribution to Employee State Insurance (ESI) Contribution to Employee Deposit Linked Insurance Sc Contribution to Superannuation Fund | neme (EDLIS) | 6.67 0.12 0.60 |
| Commission income | | Current income tax charge Current tax relating to earlier years | (A) | - | Contribution to Labour Welfare Fund (LWF) Contribution to National Pension Scheme (NPS) | | 0.09 1.87 |
| In case of sales of goods, where the Company is an agent in the transaction, the difference between the rev goods sold is disclosed as commission income in other operating income. NOTE: 31 REVENUE FROM OPERATIONS | enue and the cost of the | Deferred tax charge / (credit) Relating to origination and reversal of temporary differences | (B) | 22.19 22.19 | | | 53.41 |
| | ₹ in Crore | Total In Other Comprehensive Income (OCI) | (A+B) | 22.19 | The Code on Social Security, 2020 ('Code') relating received Presidential assent in September 2020. The which the Code will come into effect has not been no | e Code has been published in the Gaze | ette of India. However, the date on |
| Revenue from sale of products | Period ended March 31, 2025 | Deferred tax related to items recognised in OCI during the year | | T 0 | effect and will record any related impact after the Cod NOTE- 42 SHARE-BASED PAYMENT | | |
| Sale of products Revenue from redemption of loyalty points (Refer Note: 30) | 7,747.46 45.47 | | | ₹ in Crore Period ended March 31, 2025 | | during the year is shown in the followir | - |
| Total revenue from sale of products Revenue from rendering of services Other operating income | 7,792.93 15.47 | Deferred tax charge/ (credit) on: Net (gains)/ losses on re-measurement of defined benefit plans | | (1.08) | | | ₹ in Crore Period ended March 31, 2025 |
| Scrap sales Export incentives | 2.13 8.60 | Net (gains)/ losses on fair value of equity instruments Total Reconciliation of tax (income)/ expense and the accounting profit/ (los | es) multiplied by India's don | (1.08) | Expense arising from equity-settled share-based payment Expense arising from cash-settled share-based payment | | <u> </u> |
| Licence fees and royalties Commission income Total | 10.56 0.04 7,829.73 | יייין איז | | ₹ in Crore | Total I. Aditya Birla Fashion and Retail Limited Employe | ee Stock Option Scheme 2017 | 19.76 |
| (a) Right to return assets and refund liabilities: | ,, or crore | Accounting Profit/(Loss) before income tax | | Period ended March 31, 2025 91.19 | On July 25, 2017, the Nomination and Remunerati Fashion and Retail Limited ('ABFRL') approved the and Retail Limited Employee Stock Option Schem | introduction of a Employee Stock Option | on Scheme, viz. Aditya Birla Fashion |
| Right to return assets | As at March 31, 2025 296.72 | Tax expense/ (income) at statutory income tax rate of 25.17% Reconciling items: Expenses disallowed for tax purposes | | 0.47 | ("Options") and/or Restricted Stock Units ("RSUs") Shareholders of ABFRL, vide a resolution passed |) to the identified employees, subject to at the Tenth Annual General Meeting of | o the approval of the Shareholders. of the Company, held on August 23, |
| Refund liabilities (b) Contract balances: | 499.11 | Others Income tax expenses/ (income) as per Statement of Profit and Loss A | ccount | (1.23) 22.19 | 2017, approved the introduction of the Scheme 20 2017. | | , |
| Construct constr | A | NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the yea | ar attributable to equity holde | ers of the Company by the | Pursuant to the approved Scheme of arrangement continue to be entitled to ESOPs issued by ABFRL | | ployees of the Madura undertaking |
| Contract assets Trade receivables Contract Liabilities | | weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributat | | | | Option SARs | RSU SARs |
| Advances received from customers Deferred revenue | 6.37 | average number of equity shares outstanding during the year plus the we issued on conversion of all the dilutive potential equity shares into equity sh | | quity shares that would be | Method of accounting | 13,71,591 Fair value | 5,19,574 Fair value |
| (c) Reconciliation of revenue as recognised in the Standalone Statement of Profit and Loss with the | e contracted price: ₹ in Crore | The following reflects the profit/(loss) and equity share data used in the bas | sic and diluted EPS computati | ions: ₹ in Crore | Vesting plan Exercise period Grant date | | 5 years from the date of vesting September 08, 2017 Onwards |
| | Period ended March 31, 2025 | | | Period ended March 31, 2025 | Grant/ exercise price (₹ per share) Market price on the date of granting of Options/ RSUs | 150.80 to 178.30 BSE - 147.70 to 176.40 | 10.00 BSE - 147.70 to 176.40 |
| Revenue as per contracted price Less: Sales return | 9,762.70 | Earnings Per Share (EPS) is calculated as under: Profit / (Loss) as per the Statement of Profit and Loss | (4) | 69.00 | (₹ per share) Method of settlement ii) Movement of Options and RSUs granted | NSE - 147.10 to 176.50 Equity | NSE - 147.10 to 176.50 Equity |
| Discounts Loyalty points | 659.58 6.37 | Profit/(Loss) for calculation of EPS Weighted average number of equity shares for calculation of Basic EPS Profit / (Loss) per share - basic (₹) | (A) (B) (A/B) | 69.00 1,22,02,60,946 0.57 | The following table illustrates the number and we during the current year: | ghted average exercise prices of, and | movements in, Options and RSUs |
| Revenue as per the Standalone Statement of Profit and Loss (d) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss | 7,829.73 s: | Weighted average number of equity shares outstanding | | 1,22,02,60,946 | | As at March As at March | 31, 2025 No. of RSUs Weighted average |
| | ₹ in Crore Period ended | Weighted average number of potential equity shares Weighted average number of equity shares for calculation of Diluted EPS Diluted EPS (₹) | (C) | 1,22,02,60,946 | | Options exercise price (₹ per share) | exercise price (₹ per share) |
| Revenue from retail operations Revenue from non-retail operations | | Nominal value of shares (₹) * Includes equity shares under Share suspense which will be issued pursua which is currently issued to Aditya Birla Fashion and Retail Limited. | ant to Composite scheme and | 10.00 d excludes shares (50,000) | Outstanding at the beginning of the financial year Transfer pursuant to Composite Scheme Granted during the financial year | 3,88,363 164.23 | 84,976 10.00 _ |
| Revenue as per the Standalone Statement of Profit and Loss (e) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss | | NOTE - 40 DISCLOSURE IN RESPECT OF CORPORATE SOCIAL COMPANIES ACT, 2013 AND RULES THEREON | RESPONSIBILITY UNDER | SECTION 135 OF THE | Exercised during the financial year [^] Lapsed during the financial year | (1,79,903) 177.56 (22,509) 178.30 | (6,070) 10.00 |
| location of customers: | | Requirements of Section 135 of the Companies Act, 2023 are not applicat 2025. | ble to the Company during th | ne period ended March 31, | Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year | 1,85,951 178.30 - 1,85,951 177.98 | 78,906 10.00 - 78,906 10.00 |
| Devenue from evidence evided India | March 31, 2025 | NOTE - 41 GRATUITY AND OTHER POST-EMPLOYMENT BENEFIT PLA The Company operates a gratuity plan through a Trust wherein certain err | | penefit equivalent to fifteen | ^A The weighted average share price at the date of exer share respectively. | | |
| Revenue from customers outside India Revenue from customers within India Revenue as per the Standalone Statement of Profit and Loss | 7,649.67 7.829.73 | days salary last drawn for each completed year of service as per the Payrr the Company's scheme is more favourable as compared to the obligation | nent of Gratuity Act, 1972. In under Payment of Gratuity A | a case of some employees, Act. 1972. The benefits are | The weighted average remaining contractual life for the The weighted average remaining contractual life for the | share Options and RSUs outstanding as | |
| NOTE: 32 OTHER INCOME | | payable on termination of service or retirement, whichever is earlier. The be of the gratuity plan is funded and another part is unfunded, hence the liabi gratuity plan in the Company funded through annual contribution to Insurer I | enefits vests after five years of | f continuous service. A part | II. Aditya Birla Fashion and Retail Limited Employee | Stock Option Scheme 2019 | |
| | Period ended | gratuity plan in the Company funded through annual contribution to insurer r of India) under its Gratuity Scheme. Post demerger Management will initiate maintained with LIC in the name of Company. | Managed Fund (managed by e appropriate steps towards to | ransferring of the said fund | introduction of Employee Stock Option Scheme, viz. Ad (""Scheme 2019""), for issue of Stock Options in the f | itya Birla Fashion and Retail Limited Em | nployee Stock Option Scheme 2019 |
| Profit on sale of property, plant and equipment Interest income | 0.01 | The Company has contributed to the Insurer Managed Fund (managed by available in the table of Investment pattern of plan assets. | Life Insurance Corporation o | · · | identified employees. Pursuant to the approved Scher Madura undertaking continue to be entitled to ESOPs is | | and ABFRL, the employees of the |
| Interest income from financial assets at amortised cost Gain on retirement of right-of-use assets (Refer Note: 43a) Miscellaneous income | 6.99 | The following tables summarise the components of net benefit expense rec and Standalone Balance Sheet. | cognised in the Standalone St | tatement of Profit and Loss | i) Details of the grants under Scheme 2019 | Option SARs | RSU SARs |
| Total NOTE: 33 COST OF MATERIALS CONSUMED | 77.27 | Net benefit expense recognised through the Standalone Statement of | Profit and Loss | ₹ in Orana | No. of Options/ RSUs Method of accounting | 21,74,990 Fair value | 5,65,591 Fair value |
| | ₹ in Crore Period ended | | | Period ended March 31, 2025 | | Graded and Bullet vesting over/ Bu at the end of 2 to 3 years 5 years from the date of vesting | 5 years from the date of vesting |
| (a) Materials consumed Inventories at the beginning of the year | March 31, 2025 186.09 | Current service cost Interest cost on defined benefit obligation | | 11.86 5.57 | Grant date Exercise price (₹ per share) | December 02, 2019 Onwards 164.10 to 330.75 | December 02, 2019 Onwards 10.00 |
| Add: Purchases | 1,055.89 1,241.98 | Interest income on plan assets Changes in the defined benefit obligation and fair value of plan assets | are as follows: | (5.21) 12.22 | Market price on the date of granting of Options/ RSUs (₹ per share) Method of settlement | BSE - 163.85 to 338.00 NSE - 163.80 to 337.55 Equity | BSE - 163.85 to 338.00 NSE - 163.80 to 337.55 Equity |
| Less: Inventories at the end of the year Total | 233.07 | (i) Changes in the present value of the Defined Benefit Obligations (DBO) | | | ii) Movement of Options and RSUs granted are below The following table illustrates the number and weighted | w: | |
| | ₹ in Crore As at March 31, 2025 | Opening defined benefit obligation | | ₹ in Crore As at March 31, 2025 | during the year: | | |
| (b) Purchase of stock-in-trade Purchase of stock-in-trade Total | 2,146.68 | Transfer pursuant to Composite Scheme (Refer note: 48) Current service cost | | 77.51 | | As at March No. of Weighted average M Options exercise price | No. of RSUs Weighted average exercise price |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | Interest cost on defined benefit obligation Actuarial (gain)/ loss on account of: Chances in financial assumptions | | 5.57 | Outstanding at the beginning of the financial year | (₹ per share) | (₹ per share) |
| Opening inventories | ₹ in Crore As at March 31, 2025 | Experience adjustments Actuarial (gain)/ loss recognised in OCI | | 0.93 4.51 | Transfer pursuant to Composite Scheme Granted during the financial year Exercised during the financial year^ | 14,78,113 209.50 (1,47,897) 188.40 | 2,47,625 10.00 - (64,821) 10.00 |
| Finished goods Stock-in-trade | 419.01 1,568.20 | Benefits paid Addition/ (deletion) due to transfer of employees Closing defined benefit obligation | | (6.36) (0.26) 92.83 | Lapsed during the financial year Outstanding at the end of the financial year | (1,17,893) 229.28 12,12,323 217.76 | |
| Work-in-progress | 20.49 2,007.70 | (ii) Change in fair value of plan assets | | | Unvested at the end of the financial year Exercisable at the end of the financial year ^The weighted average share price at the date of exercis | 1,30,324 - 10,81,999 211.98 se of these Options was ₹294.22 per share | 77,779 1,05,025 10.00 are and RSU was ₹311.06 per share. |
| Closing inventories Finished goods | 467.92 | Opening fair value of the plan assets | | ₹ in Crore As at March 31, 2025 | The weighted average remaining contractual life for the | share Options and RSUs outstanding as | |
| Stock-in-frade Work-in-progress | 1,379.15 20.22 1,867.29 | Transfer pursuant to Composite Scheme (Refer note: 48) Contributions by the employer | | - 72.27 5.27 | Aditya Birla Fashion and Retail Limited Stock A On February 04, 2019, the NRC and the Board of A and Retail Limited Stock Appreciation Rights Scher | ABFRL, at their respective meetings had | |
| (Increase)/Decrease in inventories NOTE: 34 EMPLOYEE BENEFITS EXPENSE | 140.41 | Interest income on plan assets Actuarial gain/ (loss) recognised in OCI Actual returns on plan assets excluding amounts included in net intere | act | 5.21 | in the form of "Option SARs" and "RSU SARs", fro 2019). | | |
| [| ₹ in Crore Period ended | Closing defined benefit obligation Amounts recognised in the Standalone Balance Sheet | | 82.96 | | between Company and ABFRL, the em | ployees of the Madura undertaking |
| Salaries, wages and bonus | March 31, 2025 771.93 | ~ | | ₹ in Crore | i) The details of the Plan are as below: Details of SARs are below : | | |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) | 53.41 19.76 12.22 | Present value of the defined benefit obligation at the end of the year: Funded | | 92.83 | | Option SARs | RSU SARs |
| Staff welfare expenses Total | 42.59 899.91 | Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: | | 82.96 9.87 | | 13,26,879 Fair value May 16, 2019 onwards and | 6,19,164 Fair value Bullet vesting |
| NOTE: 35 FINANCE COSTS | ₹ in Crore | Current Non-current | | - 9.87 | | graded vesting 3 years from the date of vesting | 3 years from the date of vesting |
| | Period ended March 31, 2025 | Net liability - Funded The principal assumptions used in determining gratuity liability for the Comp | pany are shown below: | 9.87 | Grant date Grant price (₹ per share) Market price on the date of granting of SARs (₹ per | May 15, 2019 Onwards 178.30 to 330.75 BSE - 192.45 to 338.00 | May 15, 2019 Onwards 10.00 BSE - 192.45 to 338.00 |
| Interest expense on borrowings Interest on deposit Interest encense on lease liabilities (Refer Note: 4b & 43a) | 94.19 42.05 187.74 | Diagount rate | | ₹ in Crore As at March 31, 2025 | share) Method of settlement | NSE - 192.45 to 338.00 NSE - 192.80 to 337.55 Cash | NSE - 192.45 to 338.00 NSE - 192.80 to 337.55 Cash |
| Interest expense on lease liabilities (Refer Note: 4b & 43a) Fair value impact on financial instruments at FVTPL Total | 187.74 52.97 376.95 | Discount rate Salary escalation rate Management | | 6.70% | ii) Movement of SARs granted are below: The following table illustrates the number and weighted a | · · · | |
| NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE | | Staff Workers | less interress of the st | 7.00% | | As at March | |
| | Period ended March 31, 2025 | The estimates of future salary increase, considered in actuarial valuation, ta relevant factors such as supply and demand in the employment market. | | | | Option exercise price SARs (₹ per share) | SARs exercise price (₹ per share) |
| Depreciation on property, plant and equipment (Refer Note: 3a) Depreciation on right-of-use assets (Refer Note: 4a & 43a) Amortisation on intangible assets (Refer Note: 5) | 145.64 499.04 | The overall expected rate of return on plan assets is determined based on the period over which the obligation is expected to be settled. | are market yield prevailing as | on mar uate, applicable to | Outstanding at the beginning of the financial year Transfer pursuant to Composite Scheme Granted during the financial year | 11,01,332 281.70 | |
| Amortisation on intangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES | 56.97 701.65 | A quantitative sensitivity analysis for significant assumptions is as follows: | As at March | h 31, 2025 | Exercised during the financial year [^] Lapsed during the financial year | (1,61,531) 216.09 (2,19,222) 234.80 7 20 570 238 26 | (50,579) 10.00 (20,633) 10.00 |
| | ₹ in Crore | Sensitivity level Discount rate | 0.50% increase | 0.50% decrease | Outstanding at the end of the financial year Unvested at the end of the financial year Exercisable at the end of the financial year | 7,20,579 238.26 3,16,305 4,04,274 228.06 | 4,69,179 10.00 2,48,206 |
| Consumption of stores and spares | March 31, 2025 6.25 | Increase/ (Decrease) in DBO (₹ in Crore) Salary escalation rate Increase) (Increase) in DBO (₹ in Crore) | (3.66) 0.50% increase | 3.93 0.50% decrease (3.68) | [^] The settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per sha | weighted average share price at the dat | |
| Power and fuel Electricity charges | 15.65 71.23 | Increase/ (Decrease) in DBO (₹ in Crore) The above sensitivity analysis are based on a change in an assumption w this is unlikely to occur, and changes in some of the assumptions may be co | orrelated When calculating th | he sensitivity of the defined | The weighted average remaining contractual life for SA outstanding as at March 31, 2025, is 3 years | R options outstanding as at March 31, 2 | |
| Repairs and maintenance Buildings Plant and machinery | 0.01 | benefit obligation to significant actuarial assumptions the same method (pr using the projected unit credit method at the end of the reporting period) has | resent value of the defined be | enefit obligation calculated | The expected life of the Share Options, RSUs and SARs indicative of exercise patterns that may occur. The ex | pected volatility reflects the assumption | n that the historical volatility over a |
| Others Insurance | 6.54 | liability recognized in the balance sheet. The maturity profile of the defined benefit obligation are as follows: | | | period similar to the life of the Share Options, RSUs a actual outcome. | | , which may not necessarily be the continue to next page |

On August 04, 2024, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024", to grant Stock Appreciation Rights (SARs) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2024).Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to SARs issued by ABFRL.

The details of the Plan are as below:

| | 0.5.040 | DOULOAD | 1 (0 |
|--|----------------------------------|--|------|
| | Option SARs | RSU SARs | 1. |
| No. of SARs | 1,813,089 | 578,610 | |
| Method of accounting | Fair value | Fair value |] (|
| Vesting plan | Graded vesting over 2 to 3 years | Bullet Vesting at the end 2 to 3 years | |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | |
| Grant date | August 07, 2024 onwards | August 07, 2024 Onwards | |
| Grant price (₹ per share) | 248.55 to 318.90 | 10.00 | |
| Market price on the date of granting of SARs | BSE - 242.15 to 323.90 | BSE - 242.15 to 323.90 | ŀ |
| (₹ per share) | NSE - 242.30 to 323.05 | NSE - 242.30 to 323.05 | 1. |
| Method of settlement | Cash | Cash | 1 |

Movement of SARs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, SARs during the year

| | As at March 31, 2025 | | | | | | | | |
|--|--------------------------|---|--------------------|---|--|--|--|--|--|
| | No. of Option SARs | Weighted average exercise price (₹ per share) | No. of RSU SARs | Weighted average exercise price (₹ per share) | | | | | |
| Option SARs | | | | | | | | | |
| Outstanding at the beginning of the financial year | - | - | - | - | | | | | |
| Granted during the financial year | 1,813,089 | 317.93 | 578,610 | 10.00 | | | | | |
| Exercised during the financial year ^A | - | | - | - | | | | | |
| Lapsed during the financial year | (64,534) | 318.90 | (16,720) | 10.00 | | | | | |
| Outstanding at the end of the financial year | 1,748,555 | 318.90 | 561,890 | 10.00 | | | | | |
| Unvested at the end of the financial year | 1,748,555 | 318.90 | 561,890 | 10.00 | | | | | |
| Exercisable at the end of the financial year | - | | - | | | | | | |
| *The settlement happens net of exercise price. | | | | | | | | | |

iii) The following table lists the inputs to the model used for SARs as on grant date during the year:

| | Options | RSUs | | | | | | |
|---|-----------------|------------------|--|--|--|--|--|--|
| Expected dividend yield (%) | Nil | Nil | | | | | | |
| Expected volatility (%) | 36.62 to 40.35 | 36.67 to 43.92 | | | | | | |
| Risk-free interest rate (%) | 6.77 to 6.94 | 6.82 to 6.97 | | | | | | |
| Weighted average fair value per SAR (₹) | 71.73 to 120.71 | 211.55 to 271.34 | | | | | | |
| Model used | Binomial model | Binomial model | | | | | | |
| The weighted average remaining contractual life for the SAR options and SAR RSUs outstanding as at March 31, 2025, is 3 | | | | | | | | |

NOTE - 43 COMMITMENTS AND CONTINGENCIES

a) Leases

Lease commitments as lessee

years.

The Company has entered into agreements for taking on lease certain land/residential/ office/ store premises, warehouses, factories, property, plant and equipment on lease and licence basis. The lease term is for periods ranging from 3 to 21 years, NOTE - 46 FINANCIAL INSTRUMENTS: FAIR VALUE, RISK MANAGEMENT OBJECTIVES AND POLICIES with escalation clauses in the lease agreements. Consistent with Industry practice, the Company has contracts which have fixed A. Accounting classification and fair values rentals or variable rentals based on a percentage of sales in the stores, or a combination of both Expenses/ Income recognised in the Standalone Statement of Profit and Loss

| | < in Crore |
|---|-----------------------------|
| | Period ended March 31, 2025 |
| Other income | |
| Gain on termination of right-of-use assets (Including exceptional item) | 8.93 |
| Rent | |
| Expense relating to short-term leases | 18.06 |
| Expense relating to leases of low value assets | - |
| Variable rent* | 746.64 |
| Rent concession | - |
| Finance cost | |
| Interest expense on lease liabilities | 187.74 |
| Depreciation and amortisation expenses | |
| Depreciation on right-of-use assets | 499.04 |
| Other expenses | |
| Processing charges | 32.65 |
| Sublease payments received (not shown separately in the Standalone Statement of Profit and Loss) | 88.57 |
| * The variable rent varies basis percentage of Net Sales Value (NSV) at the lease premis | es. |
| Contractual maturities of lease liabilities | |
| The below table provides details regarding the contractual maturities of lease liabilities or | n undiscounted basis: |
| | ₹ in Crore |
| | March 31, 2025 |

| | March 01, 2020 |
|---|----------------|
| Within one year | 566.20 |
| After one year but not more than five years | 1,188.20 |
| More than five years | 367.19 * |
| Total | 2,121.59 |

The initial non-cancellable period of the lease agreement pertaining to stores are upto 3 years, beyond which there is an option Key inputs for level 1 and 3 fair valuation techniques The initial non-cancellable period of the lease agreement pertaining to stores are upto 3 years, beyond which there is an option Key inputs for level 1 and for the Company to continue the lease, which the Company expects to continue for a period of 2 years after the initial non-cancellable period, accordingly 5 years has been considered as the lease term of the stores. Post such period, the Company has the option to exit the lease by giving a notice period and the Company assesses its intention to continue considering location and other economic factors associated with the lease arrangement.

Total cash outflow for leases for the year ended March 31, 2025 is ₹ 1,494.26 Crore.

In accordance with its capital expenditure strategy, the Demerged Company engaged in a sale and leaseback transaction b) involving certain assets, including furniture and fixtures, and office equipment, pertaining to the Demerged undertaking. These assets and liabilities were assumed as part of the Business Combination (Refer Note 48). The lease agreement spans a duration of 4-5 years, and the transaction has been recorded as right-of-use assets with corresponding lease liabilities Lease commitments for leases not considered in measurement of lease liabilities

| ₹ in Crore |
|----------------|
| March 31, 2025 |
| 0.95 |
| - |
| 0.95 |
| |

Variable lease payments

Some property leases contain variable payment terms that are linked to sales generated from a store. For certain individual stores, upto 100% of lease payment are on the basis of variable payment terms. Variable payment terms are used for a variety i) of reasons, including minimising the fixed cost base for newly established stores. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occur

| | | ₹ in Crore |
|-------------------------------|----------------|----------------|
| Particulars | March | 31, 2025 |
| Increase/ (Decrease) in sales | Increase by 5% | Decrease by 5% |
| Rent | 37.33 | (37.33) |
| b) Capital commitments | | |

| ₹ in Crore |
|----------------|
| March 31, 2025 |
| 39.87 |
| 39.87 |
| |

c) Other commitments

As at March 31, 2025, the Company has committed to provide financial support to Aditva Birla Garments Limited to enable them a period of next 12 m

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

party operates

Also refer note 48 for disclosure ordering to transfer Madura undertaking from Aditya Birla Fashion and Retail Limited pursuant to a scheme of arrangement.

For the year ended March 31, 2025, the remuneration for Key Managerial Personnel (KMP) has been paid by Aditya Birla Fashion and Retail Limited ('ABFRL') and allocated to the Madura division on an overall basis. Additionally, KMP are entitled to Employee Stock Options (ESOPs), Stock Appreciation Rights (SARs), and Restricted Stock Units (RSUs) issued by ABFRL * Pursuant to approval of Scheme by NCLT, shares held by Aditya Birla Fashion and Retail Limited in the Company are deemed

to be cancelled MPs interests in the Employee Stock Options. RSUs and SARs

| KMFS Interests in the Employee Sto | | | | |
|-------------------------------------|-----------------------------|--------------------|------------|----------------------|
| Scheme | Grant date | Expiry date | | As at March 31, 2025 |
| | | | price (₹) | Number outstanding |
| Aditya Birla Fashion and Retail Lim | | | | |
| Options - Tranche 1 | September 08, 2017 | | 178.30 | 112,548 |
| Aditya Birla Fashion and Retail Lim | | | | |
| Options - Tranche 1 | December 02, 2019 | December 01, 2028 | 225.25 | 375,000 |
| Options - Tranche 3 | January 21, 2021 | January 20, 2027 | 173.55 | 260,059 |
| Options - Tranche 4 | August 05, 2022 | August 03, 2030 | 275.10 | 31,096 |
| Options - Tranche 5 | September 20, 2022 | September 18, 2030 | 330.75 | 171,023 |
| Aditya Birla Fashion and Retail Lim | ited Stock Appreciation Sch | eme 2019 | | |
| Options - Tranche 2 | August 18, 2021 | August 17, 2027 | 206.35 | 37,878 |
| Options - Tranche 4 | November 03, 2021 | November 03, 2027 | 288.10 | 170,448 |
| Aditya Birla Fashion and Retail Lim | ited Stock Appreciation Sch | eme 2024 | | |
| Options - Tranche 1 | August 7, 2024 | August 7, 2029 | 318.9 | 406,036 |
| Options - Tranche 2 | February 27, 2025 | February 27, 2031 | 248.55 | 246,340 |
| Total | | | | 1,810,428 |
| Aditya Birla Fashion and Retail Lim | ited Employee Stock Option | Scheme 2017 | | |
| RSUs - Tranche 1 | September 08, 2017 | September 07, 2025 | 10.00 | 91,048 |
| Aditya Birla Fashion and Retail Lim | ited Employee Stock Option | Scheme 2019 | | |
| RSUs - Tranche 1 | December 02, 2019 | December 01, 2027 | 10.00 | 113,065 |
| RSUs - Tranche 4 | August 05, 2022 | August 03, 2030 | 10.00 | 9,921 |
| RSUs - Tranche 5 | September 20,2022 | September 18,2030 | 10.00 | 54,563 |
| Aditya Birla Fashion and Retail Lim | ited Stock Appreciation Sch | eme 2019 | | |
| 3 RSUs - Tranche 2 | August 18, 2021 | August 17, 2027 | 10.00 | 12,563 |
| RSUs - Tranche 4 | November 03, 2021 | November 03, 2027 | 10.00 | 56,533 |
| Aditya Birla Fashion and Retail Lim | ited Stock Appreciation Sch | | | |
| RSUs - Tranche 1 | August 7, 2024 | August 7, 2029 | 10.00 | 61,329 |
| RSUs - Tranche 2 | February 27, 2025 | February 27, 2031 | 10.00 | 61,329 |
| Total | | | | 460,351 |

The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follows: As at March 31, 2025

| ₹ in Crore | | | | | | | | ₹ in Crore |
|----------------------------|--|--------|--------|--------------------|-------------------------|---------|-----------------------|------------|
| rch 31, 2025 | | FVTPL | FVTOCI | Amortised cost* | Total carrying value | Level 1 | Fair value Level 2 | Level 3 |
| 8.93 | Financial assets | | | | | | | |
| 18.06 | Investments (Refer Notes - 6b) | 117.18 | - | - | 117.18 | 117.18 | - | - |
| - | Loans (Refer Notes - 7 and 13) | - | - | 6.22 | 6.22 | - | - | - |
| 746.64 | Security deposits (Refer Notes - 8 and 14) | - | - | 276.64 | 276.64 | - | - | - |
| - | Trade receivables (Refer Note - 15) | - | - | 1,325.48 | 1,325.48 | - | - | - |
| 187.74 | Cash and cash equivalents (Refer Note - 16) | - | - | 52.99 | 52.99 | - | | - |
| 499.04 | Bank balance other than the cash and cash equivalents (Refer Note - 17) | - | - | 0.07 | 0.07 | - | - | - |
| 499.04 | Other financial assets (Refer Notes - 9 and 18) | - | - | 279.80 | 279.80 | - | - | - |
| 32.65 | Total | 117.18 | - | 1,941.20 | 2,058.38 | 117.18 | - | - |
| 88.57 | Financial liabilities | | | | | | | |
| | Non-current borrowings (Refer Note - 22) | - | - | 1.04 | 1.04 | - | - | - |
| | Current borrowings (Refer Note - 26) | - | - | 850.18 | 850.18 | - | - | - |
| | Deposits | - | - | 524.85 | 524.85 | - | - | - |
| | Trade payables (Refer Note - 27) | - | - | 2,118.27 | 2,118.27 | - | - | - |
| ₹ in Crore rch 31, 2025 | Other financial liabilities (Refer Notes - 23 and 28) | - | - | 653.25 | 653.25 | - | - | - |
| 566.20 | Derivative contracts (Refer Note - 28) | 4.96 | - | - | 4.96 | - | 4.96 | - |
| 1,188.20 | Total | 4.96 | - | 4,147.59 | 4,152.55 | | 4.96 | - |
| 007.40 | to the standard state of the st | | | | | | | |

Carrying value of financial instruments measured at amortised cost equals to the fair value.

ne investments made in a subsidiary as at March 31, 2025 is ₹ 35 Crore and is measured at cos

Forward contracts: Fair value of forward foreign exchange contracts is determined using forward exchange rates as provided by banks to the Company (level 2). Forward contracts were entered into by ABFRL, prior to demerger, to hedge against risk of fluctuations in foreign exchange rates on financial assets and liabilities relating to Madura division. Accordingly the forward contracts have been transferred to the Company, pursuant to the demerger.

Investment:

Quoted investments: Valuation has been done based on market value of the investment i.e. fair value (level 1) Risk management objectives and policies

The Company's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that arise directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the The Board of Directors review and agree policies for managing each of these risks, which are summarised below: Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and price risk. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes Interest rate risk is the risk that the rair value of ruture cash nows of a infancial instrument will fluctuate because of changes in the market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. As at March 31, 2025, approximately 58% of the Company's borrowings are at a fixed rate of interest. Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings taken at floating rates. With all other variables held constant, the Company's profit/ (loss) before tax is affected through the impact on floating rate borrowings, as follows:

| | | ₹ in Crore |
|---|---------------------------------|------------------------------------|
| | Marc | h 31, 2025 |
| Percentage change (%) | 0.5% Increase | 0.5% Decrease |
| Increase/ (decrease) in Profit/ loss before tax | (1.65) | 1.65 |
| Increase/ (decrease) in Profit/ loss after tax | (1.23) | 1.23 |
| The assumed movement in interest rates for interest rat | e sensitivity analysis is based | on the currently observable market |

a significantly higher volatility than in the prior vears

As at March 31, 2025

| | Less than 1 year | 1 to 5 years | More than 5 years | Total |
|-----------------------------|------------------|--------------|-------------------|----------|
| Borrowings* | 888.65 | 1.04 | - | 889.69 |
| Lease liabilities | 566.20 | 1,188.20 | 367.19 | 2,121.59 |
| Other financial liabilities | 190.74 | 236.76 | 911.76 | 1,339.26 |
| Deposits | 250.55 | 274.30 | - | 524.85 |
| Trade payables | 2,118.27 | - | - | 2,118.27 |
| Total | 4.014.41 | 1.700.30 | 1.278.95 | 6.993.66 |

Excessive risk concentration

*Includes interest

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations, to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

The Company is leader in apparels in the country and has a diversified portfolio of brands

d) Price risk

The Company invests in debt mutual fund schemes of leading fund houses. Such investments are susceptible to market price risks that arise mainly from changes in interest rate which may impact the return and value of such investments. However, given the relatively short tenure of underlying portfolio of the mutual fund schemes in which the Company has invested, such price risk is not significant

The sensitivity analysis has prepared by the Management is based on the financial assets and financial liabilities held at March 31, 2025.

NOTE - 47 CAPITAL MANAGEMENT

The Company's objective, when managing capital is to ensure the going concern operation and to maintain an efficient capital Structure to reduce the cost of capital, support the corporate strategy and meet shareholder's expectations. The policy of the Company is to borrow funds through banks/ financial institutions supported by committed borrowing facilities to meet anticipated funding requirements. The Company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirement of financial markets.

The capital structure is governed by policies approved by the Board of Directors, and is monitored by various metrics. Funding requirements are reviewed periodically with any debt issuances.

The following table summarises the capital of the Company (debts excludes lease liabilities):

| | As at March 31, 2025 |
|---|---|
| Short-term debts (including current maturities of long-term borrowings) | 850.18 |
| Long-term debts | 1.04 |
| Total borrowings | 851.22 |
| Equity (including share suspense) | 1,293.90 |
| In order to achieve this overall objective the Company's capital management among | ast other things aims to ensure that it |

meets financial covenants attached to the interest-bearing loans and borrowings. During the year, the Company has not defaulted on any loans payable, and there have been no breach of any financia

covenants attached to the borrowings. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025 NOTE 48: BUSINESS COMBINATION

DEMERGER OF MADURA FASHION & LIFESTYLE BUSINESS ("MFL BUSINESS")

The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerger of the Madura Fashion and Lifestyle ('MFL') Business under a Scheme of Arrangement between Aditya Birla Fashion and of the Madura Fashion and Lifestyle ('MFL') Business under a Scheme of Arrangement between Aditya Birla Fashion and Retail ('Demerged Company') and Aditya Birla Lifestyle Brands Limited ('Resulting Company'). The Scheme provided for demerger, transfer, and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Company as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided frat all shareholders of the demerged company will hold identical shareholders in both the companies, post the demerger. Pursuant to the NCLT's directions, a meeting of the equity shareholders of the Demerged Company and the Resulting Company will be equity shareholders. The Demerged Company and the Resulting Company filed a joint petition with the Hon'ble NCLT on January 21, 2025, and a certified copy of the order was received on April 22, 2025 ('Order'). Subsequently, the Demerged and Resulting Company filed the certified copy of the order was the for May 22, 2025. ('Order'). Subsequently, the Demerged and Resulting Company filed the certified copy of the order and the Scheme with the Registrar of Companies, Mumbai, making the Scheme effective from May 1, 2025. The Record Date was set for May 22, 2025.

Management has evaluated that Promoter along with other promoter group companies (together referred to as 'Promoters') of the demerged company have de-facto control over the MFL division, both before and after the demerger, on account of the factors described below:

- The Company is a wholly owned subsidiary of Aditya Birla Fashion and Retail Limited ('ABFRL') on the date of transfe Total cumulative shareholding of the Promoters relative to the size and dispersion of holding of other shareholders
- 3. Post issue of shares by the Company to the existing shareholders of the Demerged Company, there would be no potential voting rights other than the equity shares. Further, none of the other shareholders would have any contractual or legal veto riahts.

Basis above, the Management has determined that acquisition of MFL division shall be accounted in the books of the Company as a common control capital reorganisation by applying the principles prescribed in Appendix C of Ind AS 103, Business combinations of entities under common control, at the respective book values of assets and liabilities as recorded in the books of ABFRL

The Company was incorporated on April 9, 2024. However, the approved Scheme provides for an appointed date of April 1, 2024. Accordingly, the Management has given effect to the acquisition of MFL business with effect from the appointed date of April 1, 2024. Details of assets and liabilities taken over are as follows:

| Acquired pursuant to Composite Scheme | ₹ in Crore |
|--|------------|
| Assets | |
| Non-Current Assets | |
| Property, plant and equipment | 454.13 |
| Capital work-in-progress | 17.74 |
| Goodwill | 692.05 |
| Other intangible assets | 552.34 |
| Right to use | 1,495.32 |
| Financial assets | |
| (i) Investment in equity of a subsidiary | 35.00 |
| (ii) Loans | 0.41 |
| (iii) Security deposits | 180.20 |
| (iv) Other financial assets | 197.55 |
| Deferred tax assets (net) | 151.02 |
| Non-current tax assets (net) | 11.09 |
| Other non-current assets | 39.74 |
| Total - Non-current assets | 3,826.59 |
| Current assets | |
| Inventories | 2,201.29 |
| Financial assets | |
| (i) Current Investments | 361.75 |
| (ii) Loans | 7.49 |
| (iii) Security deposits | 70.66 |
| (iv) Trade receivables | 940.96 |
| (v) Cash and cash equivalent | 132.21 |
| (vi) Bank balance other than above | 0.05 |
| (vii) Other financial assets | 79.12 |
| Other current assets | 662.05 |
| Total - Current assets | 4,455.58 |
| TOTAL - ASSETS - A | 8,282.17 |
| Non-current liabilities | |
| Financial liabilities | |
| (i) Borrowings | 1.99 |
| (ii) Deposits | 261.02 |
| (iii) Lease liability | 1,408.17 |
| (iv) Other financial liabilities | 506.17 |
| Provisions | 7.42 |
| Other non-current liabilities | 19.69 |
| Total - Non-current liabilities | 2,204.46 |
| Current liabilities | |
| Financial liabilities | |
| (i) Borrowings | 1 330 78 |

₹ in Cror

₹ in Crore

NOTE - 44 CONTINGENT LIABILITIES NOT PROVIDED FOR

| | ₹ in Crore |
|--|----------------|
| | March 31, 2025 |
| Claims against the Company not acknowledged as debts | |
| Commercial taxes | 0.10 |
| Excise duty | 0.50 |
| Customs duty | 3.55 |
| Textile committee cess | 0.75 |
| Others* | 2.71 |
| Total | 7.61 |

* Pertains to claims made by third parties, pending settlement which are considered not tenable

The Company's pending litigations comprise of claims against the Company primarily for excise duty, comprising various cases demanding duty on reversal of CENVAT credit on sale of capital goods and for commercial taxes, comprising various cases in respect of short fall in submission of Forms F, H, I and C, disallowance of input credit, etc.

The Company has reviewed all its pending litigations and proceedings, and has adequately provided for where provisions are The Company has between a the pertung impactors and proceedings, and has accelerately provide not where provide and required and disclosed the contingent liabilities in its standalone financial statements where financial outflow is not probable. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its standalone financial statements. In respect of litigations, where the management's assessment of a financial outflow is probable, the Company has a provision of ₹ 50.02 Crore as at March 31, 2025 (Refer Note: 29).

The Company has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. The Company has made provision as required under the accounting standards for material foreseeable losses on derivative contracts as at March 31, 2025

Note :- As per the approved Composite Scheme of Arrangement, the Company has assumed contingent liabilities specifically related to the Madura division of the Demerged Company.

NOTE - 45 RELATED PARTY TRANSACTIONS

Names of related parties and related party relationship with whom transactions have taken place:

Name of related parties

Holding Company

Aditva Birla Fashion and Retail Limited (till March 26, 2025)

Parties under common control

Aditya Birla Fashion and Retail Limited (with effect from March 27, 2025)

Wholly owned subsidiary

Aditya Birla Garments Limited

Fellow Subsidiaries (till March 26, 2025) and subsidiaries of parties under common control (with effect from March 27, 2025)

Finesse International Design Private Limited

Indivinity Clothing Retail Private Limited

Sabyasachi Calcutta LLP

Jaypore E-Commerce Private Limited

House of Masaba Lifestyle Private Limited

Key Management Personnel ("KMP") and Directors

Mr. Ashish Dikshit- Director with effect from April 09, 2024

Mr. Jagdish Bajaj- Director with effect from April 09, 2024

Mr. Anil Malik- Director with effect from April 09, 202

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial

| | Year er | nded March 31, 2025 | |
|--|---------------------|---------------------|---------|
| | Holding and | | |
| | Fellow Subsidiaries | Relative of KMP | parties |
| Sale of goods | 241.45 | - | - |
| Reimbursement of expenses recovered from | 0.65 | - | - |
| Purchase of goods | 69.57 | - | - |
| Reimbursement of expenses paid to | 121.18 | - | - |
| Production services given | 11.21 | - | - |
| Purchase of capital item | 0.07 | - | |
| Transfer of Post-employment liabilities | 0.86 | - | - |

| | | | ₹ in Crore |
|---------------------------------|---------------------|---------------------|---------------|
| | Year er | nded March 31, 2025 | |
| | Holding and | KMP and | Other related |
| | Fellow Subsidiaries | Relative of KMP | parties |
| Amounts owed to related parties | 7.44 | - | - |
| Amounts owed by related parties | 151.34 | - | - |

(a) The above amounts are classified as trade receivables and trade payables (Refer Notes: 15 and 27 respectively).

(b) No amounts in respect of the related parties have been written off/ back during the year.

Terms and conditions of transactions with related parties (c)

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities denominated in foreign currency.

The Company apprint of period by the determinated in the end of the terms of the terms of the company apprint of the terms of t

The following table provide the details of forward contracts outstanding at the Standalone Balance Sheet date As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore |
|--|----------|------------------------------|------------|
| Forward contracts to buy (Hedge of payables) | USD | 4.97 | 433.08 |

The details of unhedged foreign currency exposure as at the Standalone Balance Sheet date are as follows:

As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore |
|----------------------------------|----------|------------------------------|------------|
| Trade payables (net of advances) | EURO | 0.05 | 4.68 |
| | GBP | 0.01 | 0.55 |
| | AUD | 0.00 | 0.02 |
| Trade receivables | USD | 0.10 | 9.64 |
| | EURO | 0.06 | 5.96 |
| | GBP | 0.09 | 8.12 |
| | HKD | 0.03 | 2.32 |
| Bank balances | CNY | 0.03 | 0.33 |
| | BDT | 0.18 | 0.12 |

Foreign currency sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in foreign currencies, with all other variables 1. held constant. The impact on the Company's Profit/ loss before tax is due to changes in the foreign currency rate is as below. 2. Debt equity ratio = Debt / Equity

| | | ₹ in Crore | _ | | |
|---|----------------|---------------|------|--|--|
| | March 31, 2025 | | | | |
| Percentage change (%) | 0.5% Increase | 0.5% Decrease | | | |
| Increase/ (decrease) in Profit/ loss before tax | 0.11 | (0.11) |] 3. | | |
| Increase/ (decrease) in Profit/ loss after tax | 0.08 | (0.08) |] | | |
| Cradit rick | · · | | · 4 | | |

b)

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract. leading to 5. a financial loss. To manage this, the Company periodically assesses financial reliability of customers and other counterparties, 6, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial 7. assets. Individual risk limits are set and periodically reviewed on the basis of such information. Credit risk from balances 8. with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each 9. counterparty.

internal assessment

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a Phancial assets are written on writen there is no reasonable expectations on recovery, such as a deciver raining to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in Note enforcement activity to attempt to recover the receivable dues where recoveries are made, these are recognised as income in 1. the Standalone Statement of Profit and Loss.

The Company is exposed to credit risk from its operating activities (primarily trade receivables and security deposits)

Trade receivables

Customer credit risk is managed by each business unit, subject to the Company's established policy, procedures and control NOTE - 50 SEGMENT INFORMATION in accordance with this assessment. Outstanding customer receivables are regularly monitored. As at March 31, 2025, the Company has 24 customers that owed the Company more than ₹5.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and account for approximately 75% of all the Company than ₹1.00 Crore each and the Co receivables outstanding. There are 158 customers with balances greater than ₹ 0.50 Crore each and account for approximately 12% of the total amounts receivable

An impairment analysis is performed at each reporting date on the basis of sales channel. In addition, a large number of minor Note 51: Summary of other accounting policies receivables are grouped into homogeneous groups and assessed for impairment collectively. The calculation is based on losses (a) Fair value measurements and hierarchy from historical data

The Company's maximum exposure to credit risk for the components of the Standalone Balance Sheet as at March 31, 2025, is the carrying amount as provided in Note - 15.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each points introduced and the second of the seco payments.

Liquidity risk

c)

The Company monitors its risk of shortage of funds. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares and commercial papers. Approximately, 99.88% of the Company's debt will mature in less than one year based on the carrying value of borrowings reflected in the financial statements. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to various sources of funding. The below tables summarises the maturity profile of the Company's financial liabilities based on contractual paym

(i) Borrowings 1,339.78 (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises 64.83 1,886.03 Total outstanding dues of creditors other than micro enterprises and sn enterprises (iii) Deposits 261.0 (iv) Lease liability Other financial liabilities 496.13 116.15 128.6 rovisions Other current liabilities Total - Current liabilities Total - Liabilities - B <u>558.57</u> 4,851.13 7,055.59 1,226.58 Net Assets - C (A - B)

Against the net assets of ₹ 1,226.58 Crore, the Company has created share suspense and share based payment reserve of ₹1220.26 crore and ₹40.00 Crore respectively and the balance of ₹(33.68) Crore has been recognised as Capita reserve

NOTE - 49 RATIO DISCLOSURES

| in Crore | | As at March 31, 2025 | Reasons for variance more than 25% |
|----------|--|----------------------|------------------------------------|
| | Current ratio (times)1 | 1.08 | Refer note below |
| 4.68 | Debt equity ratio (times)2 | 0.39 | |
| 0.55 | Debt service coverage ratio (times)3 | 1.52 | |
| 0.02 | Return On Equity (%)4 | 5.48% | |
| 9.64 | Inventory turnover (times)5 | 3.63 | |
| | Debtors turnover (times)6 | 6.91 | |
| 5.96 | Trade Payables turnover (times)7 | 1.57 | |
| 8.12 | Net capital turnover (times)8 | 5.97 | |
| 2.32 | Net profit margin (%)9 | 0.88% | |
| 0.33 | Return On Average Capital Employed (%)10 | 10.88% | |
| 0.12 | Return On Investment (%)11 | 5.69% | |

Ratios have been computed as follows

Current ratio = Current Assets / Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116)

Debt = Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes fixed deposits - Liquid Investments

Equity = Equity share capital + Other equity (excluding Ind AS 116)

Debt service coverage ratio = Earnings before interest* and tax / [Finance cost* + Principal repayment of non-current borrowings (netted off to the extent of non-current borrowings availed during the same period for the repayments)]

Return on equity ratio = Profit after tax / Average of opening and closing Net Worth

Inventory turnover = Revenue from Operations for the period / Average of opening and closing Inventories

Debtors turnover = Revenue from Operations for the period / Average of opening and closing Trade Receivables

Trade payables turnover = Total Purchases / Average of opening and closing Trade Payables

Net capital turnover = Revenue from Operations for the period / Average of opening and closing Working Capital Net profit margin = Profit After Tax / Revenue from Operations

10. Return on Average Capital Employed = Earnings before interest and tax / Average of opening and closing Capital Employed The Company only deals with parties which has good credit rating given by external rating agencies or based on the Company's 11. Return on Investment = Earnings before interest and tax / Average of opening and closing Total Assets

* Finance cost/ interest comprises of Interest expense on borrowings and excludes interest expense on lease liabilities and interest charge on fair value of financial instruments.

- The Ratio have been calculated considering the assets and liabilities acquired by the company pursuant to the scheme of arrangement as opening assets and liabilities
- 2. The Company was incorporated on April 09, 2024. This is the first financial statements of the Company, Accordingly, explanation of reason for variance more than 25% is not applicable in the current year.

("CODM") of the company. The company's business activity falls within a single operating business segment of Branded Apparel

The Company measures financial instruments, such as investments (other than equity investments in subsidiaries) and derivatives at fair value at each Standalone Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (a) In the principal market for the asset or liability; or
- (b) In the absence of a principal market, in the most advantageous market for the asset or liability
- The principal or the most advantageous market must be accessible by the Company

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use

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Garments and Accessories).

The Company uses valuation techniques that are appropriate in the circumstances, and for which sufficient data are available measure the fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fai value hierarchy based on its nature, characteristics and risks:

- Level 1 inputs are quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity car access at the measurement date:
- Level 2 valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable
- For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(b) Foreign currencies

Transactions and balances:

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the end of the year, are translated at the closing exchange rates prevailing on the Standalone Balance Sheet date.

Exchange differences arising on settlement or translation of monetary items are recognized in the Standalone Statement of Profit and Loss. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at

the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign use date when the fair value was determined. Non-moleculary tients that are measured in terms of instortical cost in a foreign currency are not retranslated. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income (OCI) or the Standalone Statement of Profit and Loss are also reclassified in OCI or the Standalone Statement of Profit and Loss, respectively).

(c) Government grants

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with:

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

When the grant relates to an asset, it is recognised as income in Statement of Profit and Loss in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions, at a below-market rate of interest, the effect of this favourable interest is treated as a government grant. The loan or assistance is initially recognised and measured at fair value, and the government grant is measured as the difference between the proceeds received and the initial carrying value of the loan. The loan is subsequently measured as per the accounting policies applicable to financial liabilitie

(d) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur in the Standalone Statement of Profit and Loss.

Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the interest costs.

(e) Taxes Current tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the licable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differer to unused tax losses.

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in India

The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and establishes provisions where appropriate

Deferred tax

Deferred tax is recognised on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The Company had adopted the new tax regime as per Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

Current tax and deferred tax relating to items recognised outside the Standalone Statement of Profit and Loss are recognised outside the Standalone Statement of Profit and Loss (either in OCI or in equity). Current tax and deferred tax items are ecognised in correlation to the underlying transaction either in OCI or directly in equity.

(f) Property, plant and equipment

Freehold land is carried at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the Terms Property, plant and equipment is stated at cost mediate exploration and exercisition and accumulated impairment losses, if any. Cost includes borrowing costs for long-term construction projects, if the recognition criteria is met

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company, and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced All other repairs and maintenance are charged to the Standalone Statement of Profit and Loss, during the reporting period in which they are incurred.

Capital work-in-progress is stated at cost net of accumulated impairment losses, if any.

Based on managements' assessment, items of property, plant and equipment individually costing less than five thousand rupees, are depreciated within one year from the date the asset is ready to use or useful life of class of asset to which these assets belong.

Gains or losses on disposal of property, plant and equipment are determined by comparing proceeds with carrying amount. These are included in the Standalone Statement of Profit and Loss within other gains/ losses

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

(g) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Internally generated intaglible, secoluding capitalised development costs, are not capitalised and the related expenditure is reflected in the Standalone Statement of Profit and Loss, in the period in which the expenditure is incurred.

Intancible assets with finite life are amortised over the useful economic life and assessed for impairment, whenever there is an indication that the interruptible asset and being being excluding the second and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period and changes if any, made on prospective basis. The amortisation expense on intangible assets with finite lives is recognised in the Standalone Statement of Profit and

Intancible assets with indefinite useful life are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Standalone Statement of Profit and Loss when the asset is de-recognised.

Aditva Birla Lifestvle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

period, to the gross carrying amount on initial recognition

- Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at Fair Value Through Profit or Loss (FVTPL). Interest income is recognised in the Standalone Statement of Profit and Loss and is included in the 'Other income' line item.
- (ii) Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI)
- An instrument shall be measured at FVTOCI, if both of the following conditions are met: The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets; and
- The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI).

Financial assets included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction cost. Fair value movements are recognised in other comprehensive income. However, the Company recognises interest income, impairment losses and reversals and foreign exchange gain/ (loss) in the Standalone Statement of Profit and Loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is (k) reclassified from equity to the Standalone Statement of Profit and Loss.

(iii) Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial assets that do not meet the amortised cost criteria or FVTOCI criteria (refer above) are measured at FVTPL. In addition, financial assets that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortised cost criteria or financial assets that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising (I) rinaria assets at PVTPL are measured at tail value at the end of each reporting period, with any gains of tossee arising on re-measurement recognised in the Standalone Statement of Profit and Loss. The net gain or loss recognised in the Standalone Statement of Profit and Loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Call options over shares in the acquired subsidiary is initially recognised as a financial asset at fair value, with subsequent changes in fair value recognised in the standalone statement of profit and loss.

(iv) Equity investments

Investment in Subsidiaries is out of scope of Ind AS 109 and hence, the Company has accounted for its investment in subsidiaries at cost. All other equity investments are measured at fair value as per Ind AS 109. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company has an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, (m) excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Standalone Statement of Profit and Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Impairment of financial assets:

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Expected credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance or that inside inside the second significantly since initial tecogramatic, the compary integration is the toss and the second significant is the second seco 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring the risk of a default occurrin cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix, which takes into account historical credit loss experience and adjusted for forward looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in OCI and is not reduced from the carrying amount in the Standalone Balance Sheet.

The Company determines whether it is necessary to recognise an impairment loss on its investment in its subsidiaries. At each reporting date, the Company determines whether there is objective evidence that the investment in the subsidiaries is impaired. If there is such evidence, the Company calculates the amount of impairment as the difference between the recoverable amount of the subsidiaries its carrying value, and then recognises the impairment loss in the standalone statement of profit and loss.

(b) Non-derivative financial liabilities

Classification as debt or equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in the Standalone Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

(2) Compound financial instruments

The component parts of compound financial instruments (convertible notes) issued by the Company are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Company's own equity instruments is an equity instrument

At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for similar A die date of isse, die fait value of die laating composition is essimated using die prevaining franke interest rate to similar non-convertible instruments. This amount is recognised as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date.

(3) Financial liabilities:

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below

Financial liabilities at FVTPL

Financial liabilities at FVTPL: Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL. (p) Earnings per share A financial liability is classified as held for trading, if:

It has been acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or

the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in the Standalone Statement of Profit and Loss. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basi of the relative fair values of those parts.

The Company de-recognises financial liabilities only when the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable recognised in the Standalone Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the Standalone Balance Sheet where there is a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

Derivative financial instruments

The Company uses derivative financial instruments, such as forward currency contracts, to hedge its foreign currency risks and options contract in accordance with agreement. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to the Standalone Statement of Profit and Loss, except for the effective portion of cash flow hedges, which is recognised in OCI and later reclassified to the Standalone Statement of Profit and Loss when the hedge item affects the Standalone Statement of Profit and Loss or treated as basis adjustment, if a hedged forecast transaction subsequently results in the recognition of a non-financial asset or nonfinancial liability

Inventories

Raw materials, components, stores and spares, and packing materials are valued at lower of cost or net realisable value. However, these items are considered to be realisable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis

Traded goods, work-in-progress and finished goods are valued at cost or net realisable value, whichever is lower. Work-in-progress and finished goods include costs of direct materials, labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing cost. Traded goods cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Proceeds in respect of sale of raw materials/ stores are credited to the respective heads. Obsolete and defective inventory are duly provided for, basis the management estimates.

Provisions and contingent liabilities

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. The expense relating to a provision is presented in the Standalone Statement of Profit and Loss, net of any reimbursements

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company (Refer Note - 44).

Claims against the Company, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

The Company makes defined contribution to the Government Employee Provident Fund and Superannuation Fund, which

are recognised in the Standalone Statement of Profit and Loss, on accrual basis. The Company recognises contribution

payable to the provident fund scheme as an expense, when an employee renders the related service. The Company has

The Company operates a defined benefit gratuity plan in India. The Company operates gratuity plan through a Trust

wherein certain employees are entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. In case of some employees, the Company's scheme is more favourable

as compared to the obligation under Payment of Gratuity Act, 1972. The benefit vests after five years of continuous service and the same is payable on termination of service or retirement, whichever is earlier. The gratuity plan is funded

(maintained by an independent insurance company) hence the liability has been categorized as funded. The Company's

(Infantial of year independent) in the state of the state

cash flows using a discounted rate that is determined by reference to market yields at the Standalone Balance Sheet date on Government bonds, where the terms of the Government bonds are consistent with the estimated terms of the

defined benefit obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in the 'Employee benefits expense' in the Standalone

Statement of Profit and Loss. Re-measurement gains or losses and return on plan assets (excluding amounts included in

which they occur, directly in OCI. These are presented as re-measurement gains or losses on defined benefit plans under

other comprehensive income in other equity. Remeasurements gains or losses are not reclassified subsequently to the Standalone Statement of Profit and Loss.

The employees of the Company are entitled to compensated absences. The employees can carry forward a portion of the

unutilised accumulating compensated absences and utilise it in future periods or receive cash at retirement or termination

of employment. The Company records an obligation for company measures the expected cost of compensated absences renders the services that increases this entitlement. The Company measures the expected cost of compensated absences

as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company recognises accumulated compensated absences based on actuarial

The Company presents the entire leave as a current liability in the Standalone Balance Sheet, since it does not have any

Certain employees of the Company have been granted stock-based awards, including stock options, stock appreciation rights (SARs), and restricted stock units (RSUs) of Aditya Birla Fashion and Retail Limited (Demerged Company), in accordance with

the ESOP Policy of ABFRL. In compliance with Ind AS 102 – Share-based Payments, the Company has accounted for these awards using the graded vesting method. The Grant date fair value of equity-settled awards has been used for the purpose of

accounting the related expenses. SARs are remeasured at fair value at each balance sheet date, with changes recognized in

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holders of the Company by the

no obligation, other than the contribution payable to the provident fund.

Employee benefits

(c) Defined benefit plan

(d) Compensated absences

Share-based payment

the Statement of Profit and Loss

(o)

valuation in the Standalone Statement of Profit and Loss

weighted average number of equity shares outstanding during the period.

unconditional right to defer its settlement for twelve months after the reporting date.

(a) Short-term employee benefits Short-term employee benefits are recognised as an expense on accrual basis. (b) Defined contribution plan

(h) Business combination and goodwill

Business Combinations are accounted for using the acquisition method. Cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. Acquisition-related costs are recognised in Standalone Statement of Profit and Loss as incurred.

At the acquisition date, the identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values. However, certain assets and liabilities i.e. deferred tax assets or liabilities combination are interested at their fair values. However, certain assets of interesting to be defined as assets or inabilities, related to share-based payment arrangements and assets or disposal groups that are classified as held for sale, acquired or assumed in a business combination are measured as per the applicable Ind-AS.

Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. Control exists when the Company is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are considered only if the rights are substantive.

At the acquisition date, goodwill on business combination is initially measured at cost, being the excess of the sum of the consideration transferred, the amount recognised for any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net identifiable assets acquired and the liabilities assumed

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purposes of impairment testing, goodwill acquired in a business combination is allocated to each of the Company's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash-generating unit (CGU) to which goodwill has been allocated is tested for impairment annually as at reporting date. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised.

On disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal.

Impairment of non-financial assets

At the end of each reporting period, the Company reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal/external factors. An impairment loss, if any, is charged to the Standalone Statement of Profit and Loss in the year in which an asset is identified as impaired. An asset's recoverable amount is higher of an asset's or cash-generating unit's (CGUs) fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rates, that reflects current market assessmen due to the time value of money and the risk specific to the asset for which estimates of future cash flows have not been adjusted Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in the Standalone Statement of Profit and Loss.

A cash-generating unit to which goodwill has been allocated is tested for impairment annually as at reporting date. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised directly in the Standalone Statement of Profi and Loss.

Reversal of impairment losses, except on goodwill, is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased. An impairment loss recognised for goodwill is not reversed in

(j) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which do not contain significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through the Standalone Statement of Profit and Loss are recognised immediately in the Standalone Statement of Profit and Loss

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognised on the trade date

All recognized financial assets, are subsequently measured in their entirety at either amortised cost or fair value, depending the classification of the financial assets. For trade receivables, the company applies the simplified approach required by Ind AS 109, which requires expected lifetime credit losses to be recognized from initial recognition of the receivables.

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories:

(a) Non-derivative financial assets

Financial assets at amortised cos

Financial asset is measured at amortised cost using Effective Interest Rate (EIR), if both the conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows;
- The contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Effective Interest Rate (EIR) method:

The EIR method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument or, where appropriate, a shorter

- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not a financial guarantee contract or designated and effective as a hedging instrument.
- A financial liability other than a financial liability held for trading may, be designated as at FVTPL upon initial recognition, if:
- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the Company is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contracts to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in the Standalone Statement of Profit and Loss.

However, financial liabilities that are not held-for-trading and are designated as at FVTPL, the amount of change in the (r) fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in the Standalone Statement of Profit and Loss, in which case these effects of changes in credit risk are recognised in the Standalone Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognised in the Standalone Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in other comprehensive income under other equity and are not subsequently reclassified to the Standalone Statement of Profit and Loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognised in the Standalone Statement of Profit and Loss Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at NOTE - 52 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at (i) DETAILS OF BENAMI PROPERTY HELD amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of no proceedings have been initiated on o costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash (ii) payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the gross carrying amount on initial recognition

(ii) Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Standalone Statement of Profit and Loss over the period of borrowings using the EIR method. Fees paid on the **BORROWINGS SECURED AGAINST CURRENT ASSETS** establishment of loan facilities are recognised as the transaction cost of the loan to the extent it is probable that some or all of the facility will be drawn down, the fees are deferred until the draw down occurs. To the extent that there is no evidence that is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity and (v) WILFUL DEFAULTER amortised over the period of facility to which it relates.

Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities. The dividends on these preference shares are recognised in the Standalone Statement of Profit and Loss as 'Finance costs'

(iii) Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

- For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences (vii) UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM are recognised in the Standalone Statement of Profit and Loss, except for those which are designated as hedging instruments in a hedging relationship.
- For the purposes of recognising foreign exchange gains and losses, FVTOCI financial assets are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in the Standalone Statement of Profit and Loss, and other changes in the fair value of FVTOCI financial assets are recognised in OCI.

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and the foreign exchange component forms part of the fair value gains or losses and is recognised in the Standalone (viii) UNDISCLOSED INCOME Statement of Profit and Loss.

De-recognition of financial assets and financial liabilities

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The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when (ix) DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the It transiers the inflational asset and substantially all the risks and rewards of ownership and continues to control the (x)transferred asset, the Company recognises its retained interest in the asset and an associated liability for the amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable, and the cumulative gain or loss that had been recognised in OCI and accumulated in accumulated in accordance with the Scheme of Arrangement, the Company has assumed unsecured in equity is recognised in the Standalone Statement of Profit and Loss.

On de-recognition of a financial asset other than in its entirety (for example: when the Company retains an option to NOTE - 53 Comparative Financial Information repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement and the part it no longer recognises on the basis of the ative fair values of those parts on the date of the transfer. The difference between the ca

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. Earnings, considered in ascertaining the Company's earnings per share, is the net profit for the period after deducting preference dividends. The weighted average number of equity shares outstanding during the period is adjusted for treasury shares and events such as bonus issue, bonus element in a rights issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholder of the Company and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares

(q) Cash and cash equivalents

Cash and cash equivalents in the Standalone Balance Sheet and for the purpose of the Standalone Statement of Cash Flows comprise cash on hand and cash at bank including fixed deposits with original maturity period of three months or less and short-term highly liquid investments with an original maturity of three months or less net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management

Common control business acquisition

Acquisition of business under common control has been accounted in accordance with "Pooling of interest method", as specified below:

- (a) All assets and liabilities acquired are stated at their carrying values as appearing in the financial statements of de-merger company
- (b) Shares held by the de-merged company in the Company shall be cancelled
- (c) Difference between the carrying amounts of assets and liabilities acquired, face value of the shares cancelled as referred to in (b) above and the amount recorded as share-capital issued to the shareholders of the de-merged company shall be transferred to capital reserve; and
- (d) Financial information relating to the acquired business has been accounted from the beginning of the financial year, as if the acquisition had occurred from that date

No proceedings have been initiated on or are pending against the Company under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder

COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES

The Company has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restriction of number of layers) Rules, 2017.

(iii) RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has no transactions with or balances due to or from companies struck off under Companies Act, 2013 or Companies Act. 1956.

During the period, the Company was not granted working capital loans secured by current assets: therefore, it was not required to file quarterly statements with any banks or financial institutions.

The Company has not been declared wilful defaulter by any bank or financial institution or government or any governmen

(vi) COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS

The Company has accounted for the Scheme of arrangement with Aditya Birla Fashion and Retail Limited in accordance with the accounting treatment as specified in the Scheme. (Refer Note 48)

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) o
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries." b.

There is no income surrendered or disclosed as income during the current year in the tax assessments under the Income Tax Act 1961 that has not been recorded in the books of account

The Company has not traded or invested in crypto currency or virtual currency during the current year

VALUATION OF PROPERTY PLANT AND EQUIPMENT (INCLUDING RIGHT-OF-USE ASSETS) AND INTANGIBLE ASSETS

The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) and Intangible assets during the current year. The Company did not have any Investment Property during the current year.

In accordance with the Scheme of Arrangement, the Company has assumed unsecured borrowings from the Demerged Company and, as a result, is not required to register charges with the Registrar of Companies.

The Company was incorporated on April 9, 2024 and accordingly comparative numbers have not been presented in these financial statement

continue to next page

Useful life as prescribed by Schedule Estimated

useful life

20 years

5 – 6 years

5 – 6 years

3 years

5 years

4 – 5 years

3 - 4 years

7 years

4 - 6 years

Il of the Companies Act, 2013

15 years

15 years

10 years

10 years

10 years

6 years for motor cars and 8 years for

motor buses and motor lorries

3 years for end user devices and 6

years for servers

10 years

5 years

| | | | Aditya Birla Lifestyle Bran | nds Lir | nited | Assets | | | CI | ass of Assets | <u> </u> |
|---|----------------------|--|---|---|--|---|---|--|--|--|--|
| Consolidated Balance Sheet as at March 31, 2025 | | | Corporate Identity Number (CIN): U46410 | | | A33613 | | | | ass 01 Assets | |
| ,, | | ₹ in Crore | | | 47 LC423 193 | Other than continuous p | | | | t and equipme | |
| ASSETS | Notes | As at March 31, 2025 | | | ₹ in Crore | Plant and machinery – r Furniture and fittings – r | | | | t and equipme iture and fixtur | |
| Non-current assets | | | | Notes | Period ended March 31, 2025 | Furniture and fittings – s | | | | iture and fixtur | |
| (a) Property, plant and equipment | 3a 3b | <u>638.54</u> 13.00 | Repayment of lease liabilities | | (453.22) | Motorcycles, scooters a | | | | Vehicles | |
| (b) Capital work-in-progress (c) Right-of-use assets | 4a | 1,524.37 | Interest paid on lease liabilities | | (187.74) | Motor buses, motor lorri | | | | Vehicles | |
| (d) Goodwill | 5 | 627.67 | Interest paid | 35 | (136.17) | than those used in a bus on hire | siness of ru | unning the | m | | |
| (e) Other intangible assets (f) Financial assets | 5 | 489.60 | Net cash flows from/ (used) in financing activities Net (Decrease)/ Increase in cash and cash equivalents | | (1,230.41) (79.29) | Servers, end user device | es, such a | s desktops | | Computers | |
| (f) Financial assets (i) Loans | 7 | 0.48 | Cash and cash equivalents at the beginning of the year | | (79.29) | laptops, etc. | | o uoontopo | , | Computoro | |
| (ii) Security deposits | 8 | 176.73 | | | 132.35 | Furniture and fittings (ot | | tail stores |) Furni | iture and fixtur | es |
| (iii) Other financial assets | 9 | 204.67 | 48) | | | Office electrical equipme | | | | fice equipment | |
| (g) Deferred tax assets (net) (h) Non-current tax assets (net) | 10 | <u>129.91</u> 14.76 | Cash and cash equivalents at the end of the year | 16 | 53.06 | Air conditioner (Other th Electrically operated veh | | | | fice equipment Vehicles | <u> </u> |
| (i) Other non-current assets | 11 | 54.05 | Components of Cash and cash equivalents Balances with banks - on current accounts | | 19.66 | powered or fuel cell pow | | | у | venicies | |
| Total - Non-current assets | | 3,873.78 | Balances with credit card companies | | 29.87 | Useful life of assets diffe | | | cribed in Sche | edule II has b | əen |
| I Current assets (a) Inventories | 12 | 2,108.82 | Cash on hand | | 0.42 | assessment. | | | | | |
| (b) Financial assets | | , | Cheques/ drafts on hand | | 3.11 | | | | | | ange |
| (i) Current investments | 6 | 117.18 | Total Cash and cash equivalents | | 53.06 | been depreciated over the Leasehold assets | neir remai | ning esum | ated useful in | es. | |
| (ii) Loans (iii) Security deposits | 13 | 5.74 | | in 31, 2025 | | Leasenoiu assets | | | | | |
| (iv) Trade receivables | 15 | 1,322.05 | Aditya Birla Lifestyle Brands Limited (the "Company" or "the Holding Company | v) a nublic com | nany domiciled in India and | Assets | | | | | |
| (v) Cash and cash equivalents | 16 | 53.06 | incorporated under the provisions of the Companies Act, 2013. The registered | office of the Co | mpany is located at Piramal | Leasehold improvemen | | | | | |
| (vi) Bank balance other than cash and cash equivalents (vii) Other financial assets | 17 | 0.59 76.16 | Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401, 403, 501, 5 | 502, L.B.S. Road | l, Kurla, Mumbai - 400 070. | Refer note 51 for other | | | elevant to pro | perty. nlant a | nd e |
| (c) Other current assets | 19 | 621.50 | The Company and its subsidiaries (together referred as the "Group") are engaged of branded apparels/accessories and runs a chain of apparels and accessories re | | | Property, Plant and E | | | pro | | |
| Total - Current assets | | 4,405.25 | of branded apparels/accessories and runs a chain of apparels and accessories re The Consolidated financial statements, as reviewed and recommended by the A | | | | | | | | |
| TOTAL - ASSETS QUITY AND LIABILITIES | + | 8,279.03 | Board of Directors in their meeting held on May 23, 2025. | son committee | , have been approved by the | Cost | Freehold | Freehold | Plant and | Leasehold | Com |
| Equity | + | | 2. Basis of preparation | | | | | | | mprovements | |
| (a) Equity share capital | 20 | | 2.1 Compliance with Ind AS and historical cost convention | | | As at April 1, 2024 | - | - | - | - | |
| (b) Share Suspense | 21 | 1,220.26 | The Consolidated financial statements of the Group have been prepared in ac | | | Transferred pursuant to Composite Scheme (Refer | 5.92 | 66.50 | 323.76 | 201.56 | |
| (c) Other equity Total - Equity | 21 | 56.22 1,276.53 | (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 20 the Companies Act, 2013 ("the Act") and presentation requirements of Division II | | | Note: 48) | | | | | |
| Non-current liabilities | | | provisions of the Act as applicable. The financial statements have been prepare | ed on accrual b | asis under the historical cost | Additions Disposals | 0.26 | 44.41 | 65.41 5.34 | 51.62 19.86 | |
| (a) Financial liabilities | | | convention, except the following assets and liabilities, which have been measu | ired at fair value | e as required by the relevant | As at March 31, 2025 | 6.18 | - 110.91 | 383.83 | 233.32 | |
| (i) Borrowings (ii) Lease liabilities | 22 4b | 77.44 1.516.88 | Ind AS: • Certain financial assets and liabilities (refer accounting policy regarding finan | ncial instruments |). | Depreciation | | | | | |
| (iii) Deposits | | 274.30 | Defined employee benefit plans; | | <i>)</i> , | As at April 1, 2024 | - | - | - | - | |
| (iv) Other financial liabilities | 23 | 518.08 | Share-based payment; and | | | Transferred pursuant to Composite Scheme (Refer | - | 10.36 | 134.62 | 105.80 | |
| (b) Provisions | 24 25 | 22.71 26.02 | Derivative financial instruments. | | | Note: 48) | | | | | |
| (c) Other non-current liabilities Total - Non-current liabilities | 25 | 26.02 | 2.2 Functional and Presentation Currency: | | | Depreciation for the year | - | 2.75 | 23.44 | 42.32 | |
| I Current liabilities | | _, | The financial statements are presented in Indian Rupee (₹) which is the function | | | (Refer Note: 36) Disposals | | | 4.89 | 19.84 | |
| (a) Financial liabilities | | 074.75 | rounded to two decimal places to the nearest Crore, unless otherwise stated. (₹ 1 | 1 Crore is equal | to ₹ 10 Million) | As at March 31, 2025 | | 13.11 | | 128.28 | |
| (i) Borrowings (ii) Lease liabilities | 26 4b | 463.38 | 2.3 Current versus non-current classification The Group presents assets and liabilities in the Consolidated Balance Sheet based | on current/ non- | current classification | Net carrying value as at: | | | | | |
| (iii) Trade payables | | 400.00 | An asset is treated as current when it is: | | | March 31, 2025 | 6.18 | 97.80 | 230.66 | 105.04 | |
| Total outstanding dues of micro enterprises and small | 27 | 89.11 | Expected to be realised or intended to be sold or consumed in normal operat | ting cycle; | | Net carrying value | | | | | |
| enterprises Total outstanding dues of creditors other than micro enterprises | 27 | 2,032.21 | Held primarily for the purpose of trading; | 0 7 7 | | | | | | | |
| and small enterprises | 21 | 2,002.21 | Expected to be realised within twelve months after the reporting period; or | | | Property, plant and equ | inment | | | | |
| (iv) Deposits | | 250.55 | Cash or cash equivalents unless restricted from being exchanged or used to s | settle a liability fo | or at least twelve months after | Total | ipment | | | | |
| (v) Other financial liabilities (b) Provisions | 28 | <u> </u> | the reporting period. All other assets are classified as non-current. | | | Note: The Group has red | eived ass | ets relating | g to Madura Fa | ashion & Lifes | tyle |
| (c) Other current liabilities | 30 | 568.07 | A liability is treated as current when: | | | Property, Plant and Equi | | | | | |
| Total - Current liabilities | | 4,567.07 | It is expected to be settled in normal operating cycle; | | | Management will initiate | | | | assets in the | nam |
| TOTAL - EQUITY AND LIABILITIES Basis of preparation | 2 | 8,279.03 | It is held primarily for the purpose of trading; | | | NOTE: 3b CAPITAL WO | DRK-IN-PI | ROGRES | 5 | | |
| he accompanying notes are an integral part of the consolidated financial statements. | | | · It is due to be settled within twelve months after the reporting period; or | | | | | | | | |
| | | | There is no unconditional right to defer the settlement of the liability for at least | ist twelve month | s after the reporting period. | Capital work-in-progres | s | | | | |
| Consolidated Statement of Profit and Loss for the period ended March 31 | , 2025 | ₹ in Crore | All other liabilities are classified as non-current. | | | Total | • | | | | |
| | Notes | Period ended | Deletted tax assets and habilities are classified as non-current assets and habilities | | palisation in cash and cash | Ageing of Capital work | -in-progr | ess as on | March 31, 20 | 025 | |
| | | March 31, 2025 | equivalents. The Group has identified twelve months as its operating cycle. | ang anu theif i | eansauon in cash and cash | | | | | | |
| Revenue from operations | 31 | 7,829.96 | 2.4 Critical Accounting Judgements, Estimates And Assumptions | | | Capital work-in-progre | | | Less that | an 1 Year 1 | -2 y |
| I Other income II Total income (I + II) | 32 | 77.71 7,907.67 | The preparation of the Group's financial statements requires the management to m | | | (i) Projects in progres (ii) Projects temporari | | led | | 13.00 | |
| V Expenses | + | 7,907.67 | that affect the reported amounts of revenues, expenses, assets, habilities, the a | | | There are no projecto of | | | te where cost | s have been e | xce |
| (a) Cost of materials consumed | 33a | 1,010.33 | of contingent liabilities. Uncertainty about these assumptions and estimates cou adjustment to the carrying amount of assets or liabilities affected in future periods. | | | in ouerdue | | | | | |
| (b) Purchase of stock-in-trade | 33b | 2,121.28 | | | | NOTE: 4 RIGHT-OF-US | E ASSET | S AND LE | ASE LIABILI | TIES | |
| (c) Changes in inventories of finished goods, work-in-progress and stock- | 33c | 140.41 | The key assumptions concerning the future and other key sources of estimation, the | nat have a signifi | cant risk of causing a material | Accounting Policy | | | | | |
| in-trade | 34 | 040.40 | adjustment to the carrying amounts of assets and liabilities, within the next finar assumptions and estimates are based on parameters available at the time of p | ncial year, are d | escribed below. The Group's inancial statements. Evisting | At inception of a contract | t, the Gro | up assess | es whether a | contract is, of | cor |
| (d) Employee benefits expense (e) Finance costs | 34 | <u>918.42</u> 382.00 | | nge due to mark | et changes or circumstances | whether a contract conv | put to cont evs the ric | i or the us | e or an identi rol the use of a | neu asset for an identified a | a p Issei |
| (f) Depreciation and amortisation expense | 36 | 705.73 | arising that are beyond the control of the Group. Such changes are reflected in the | e assumptions v | when they occur. | The contract involve | | | | | |
| (g) Rent expense | 43a & 4a | 764.70 | | 1.11./00:00 | | or represent substa | ntially all c | | | | |
| (h) Other expenses | 37 | 1,683.06 | which is higher of its fair value less seats of dispessal and its value in use. The f | | | the asset is not iden | , | | | | |
| Total expenses | | 7,725.93 | based on available data from binding sales transactions, conducted at arm's le | | | | right to ob | otain subs | tantially all of | the economic | ben |
| | + | | prices less incremental costs for disposing on the asset. The value in use cal | | | The Crown has the | right to di | rect the u | se of the asse | t. The Group I | has |
| Profit/(Loss) before exceptional items and tax (III - IV) | 370 | (90.33) | (DCF) model. The cash flows are derived from the budget for the next three year demonstrate the tapering of growth rate for computation of perpetual cash flows | | | most relevant to cha | | v and for v | /hat purpose t | he asset is us | ed. I |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items | 37a | 83 41 | | | | | | rodotormi | ned, either the | Group has th | o ria |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) | 37a | 83.41 | to arrive at the value of perpetuity. The budget do not include restructuring activ | vities that the Gro | oup is not yet committed to or | | | | e contra e f | | |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) | 38 | 83.41 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C | vities that the Gro CGU being teste | oup is not yet committed to or d. The recoverable amount is | in a way that predet | ermines h | ow and fo | | e it will be use | d. |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years | 38 38 | - | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C sensitive to the discount rate used for the DCF model as well as the expected ful | vities that the Gro CGU being teste ture cash inflows | oup is not yet committed to or d. The recoverable amount is s and the growth rate used for | in a way that predet At inception or on reasse | ermines h essment o | ow and fo f a contrac | t that contains | e it will be use s a lease comp | d. pone |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax | 38 | | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C | vities that the Gro CGU being teste ture cash inflows sed by the Grou | bup is not yet committed to or d. The recoverable amount is s and the growth rate used for p. The key assumptions used | in a way that predet At inception or on reasse to each lease componer | termines h essment o nt on the b | ow and fo f a contrac | t that contains | e it will be use s a lease comp | d. pone |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax | 38 38 | - - 23.81 23.81 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C sensitive to the discount rate used for the DCF model as well as the expected fut extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment | vities that the Gru CGU being teste ture cash inflows sed by the Grou explained in Not | bup is not yet committed to or d. The recoverable amount is s and the growth rate used for p. The key assumptions used e - 5a | in a way that predet At inception or on reass to each lease componer Where the Group is the Right-of-use assets | ermines h essment o nt on the b e lessee | ow and fo f a contrac asis of the | t that contains ir relative star | e it will be use s a lease comp nd-alone price | ed. pone es. |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax Profit/(Loss) for the year (VII - VIII) | 38 38 | | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the O sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the te | vities that the Gru CGU being teste ture cash inflow: sed by the Grou explained in Not erms and cond | bup is not yet committed to or d. The recoverable amount is s and the growth rate used for o. The key assumptions used e - 5a tions of the grant, including | in a way that predel At inception or on reasse to each lease componer <u>Where the Group is the</u> Right-of-use assets The Group recognises a | ermines h essment o nt on the b e lessee | ow and fo f a contrac asis of the | t that contains ir relative star | e it will be use s a lease comp nd-alone price | ed. pone es. |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax Profit/(Loss) for the year (VII - VIII) Other comprehensive income | 38 38 | - - 23.81 23.81 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the te the expected life of the share option, volatility and dividend yield. For cash-s | vities that the Gru CGU being teste ture cash inflows sed by the Grou explained in Not erms and cond settled transacti | bup is not yet committed to or d. The recoverable amount is a and the growth rate used but have used to the key assumptions used e - 5a tions of the grant, including ons, the liability needs to be | in a way that predel At inception or on reasse to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 months | termines h essment or nt on the b e lessee right-of-u s and leas | ow and fo f a contrac asis of the se asset a es of low | t that contains ir relative star nd a lease lial value assets. | e it will be use s a lease comp nd-alone price bility at the lea The right-of-u | ed. pone es. ase c |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax Profit/(Loss) for the year (VII - VIII) | 38 38 | - - 23.81 23.81 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the O sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the tr the expected life of the share option, volatility and dividend yield. For cash-s remeasured at the end of each reporting period upto the date of settlement, v | vities that the Gru CGU being teste ture cash inflow: sed by the Grou explained in Not erms and cond settled transacti with any change | oup is not yet committed to or d. The recoverable amount is s and the growth rate used for o. The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be se in fair value recognised in | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 month initial amount of the lease | ermines h essment o nt on the b <u>e lessee</u> right-of-u s and leas se liability | ow and fo f a contrac asis of the se asset a es of low plus any ir | t that contains ir relative star nd a lease lial value assets. itial direct cos | e it will be use s a lease comp nd-alone price bility at the lea The right-of-u sts incurred le | ed. pone es. ase c use a ss a |
| Profit/(Loss) before exceptional items and tax (III - IV) Exceptional items Profit/(Loss) before Tax (V + VI) Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax V Profit/(Loss) for the year (VII - VIII) Other comprehensive income Items that will not be reclassified to profit or loss | 38 38 38 38 | - 23.81 23.81 59.60 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the O sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the to the expected life of the share option, volatility and dividend yield. For cash- remeasured at the end of each reporting period upto the date of settlement, the Consolidated Statement of Profit and Loss. The assumptions and models of | vities that the Gru CGU being teste ture cash inflow: sed by the Grou explained in Not erms and cond settled transacti with any change | oup is not yet committed to or d. The recoverable amount is s and the growth rate used for o. The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be se in fair value recognised in | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 months initial amount of the leas The right-of-use asset is | ermines h essment o nt on the b e lessee right-of-u s and leas se liability j subseque | ow and fo f a contract asis of the se asset a es of low plus any ir ently depre | t that contains ir relative star nd a lease lial value assets. itial direct cos ciated using t | e it will be use s a lease comp nd-alone price bility at the lea The right-of-u sts incurred le he straight-lin | ed. pone es. ase c use a ss ar e me |
| V Profit/(Loss) before exceptional items and tax (III - IV) VI Exceptional items VII Profit/(Loss) before Tax (V + VI) VIII Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax IX Profit/(Loss) for the year (VII - VIII) X Other comprehensive income Items that will not be reclassified to profit or loss (a) Re-measurement gains/ (losses) on defined benefit plans Income tax effect on above Total other comprehensive income for the year | 38 38 38 38 | | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the C sensitive to the discount rate used for the DCF model as well as the expected fut extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further (b) Share-based payment The Group uses the most appropriate valuation model depending on the tat the expected at the end of each reporting period upto the date of settlement, the Consolidated Statement of Profit and Loss. The assumptions and models upayment transactions are disclosed in Note - 42. (c) Provision on inventories | rities that the Gn CGU being teste ture cash inflow: sed by the Grou explained in Nol erms and cond settled transacti with any change used for estimat | bup is not yet committed to or d. The recoverable amount is and the growth rate used for b. The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be as in fair value recognised in ing fair value for share-based | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 month- initial amount of the leas The right-of-use asset is the lease term. If owner of a purchase option. c | ermines h essment o nt on the b e lessee right-of-u s and leas se liability p subseque ship of the | ow and fo f a contract asis of the se asset a es of low plus any ir ently depre- e leased a | t that contains ir relative star nd a lease lial value assets. itial direct cos iciated using t sset transfers | e it will be use s a lease comp nd-alone price bility at the leas The right-of-u sts incurred le he straight-lin to the Group | ed. pone es. ase cu use a ss ar e me at the |
| V Profit/(Loss) before exceptional items and tax (III - IV) VI Exceptional items VII Profit/(Loss) before Tax (V + VI) VIII Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax IX Profit/(Loss) for the year (VII - VIII) X Other comprehensive income Items that will not be reclassified to profit or loss (a) Re-measurement gains/ (losses) on defined benefit plans Income tax effect on above Total other comprehensive income for the year XI | 38 38 38 21 | - 23.81 23.81 59.60 (4.37) 1.08 | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the OC sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the to the expected life of the share option, volatility and dividend yield. For cash-s remeasured at the end of each reporting period upto the date of settlement, or the Consolidated Statement of Profit and Loss. The assumptions and models upayment transactions are disclosed in Note - 42. (c) Provision on inventories The Group has defined policy for provision on inventory for each of its business | vities that the Gro CGU being teste ture cash inflow: explained in Not erms and cond settled transacti with any change used for estimat s by differentiatir | oup is not yet committed to or d. The recoverable amount is a and the growth rate used for p. The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be es in fair value recognised in ing fair value for share-based and the inventory into core and | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 month- initial amount of the leas The right-of-use asset is the lease term. If owner of a purchase option, c depreciated over the site | termines h assment o to n the b a lessee right-of-u: s and leas the liability p subseque ship of the lepreciatio orter of the | ow and fo f a contract asis of the se asset a es of low plus any ir ently depre- e leased a n is calcu- e asset's u | t that contains ir relative star nd a lease lial value assets. hitial direct cos ciated using t sset transfers lated using th seful life and t | e it will be use s a lease comp nd-alone prices bility at the lease The right-of-usts incurred le he straight-lin to the Group he estimated he lease term | ed. poner es. ase co use a ss an e me at the usefi |
| V Profit/(Loss) before exceptional items and tax (III - IV) VI Exceptional items VII Profit/(Loss) before Tax (V + VI) VIII Income tax expense (a) Current tax (b) Current tax relating to earlier years (c) Deferred tax IX Profit/(Loss) for the year (VII - VIII) X Other comprehensive income Items that will not be reclassified to profit or loss (a) Re-measurement gains/ (losses) on defined benefit plans Income tax effect on above Total other comprehensive income for the year | 38 38 38 38 | | to arrive at the value of perpetuity. The budget do not include restructuring activ significant future investments that will enhance the asset's performance of the OC sensitive to the discount rate used for the DCF model as well as the expected ful extrapolation purposes. These estimates are most relevant to goodwill recognis to determine the value in use for the different CGUs, are disclosed and further of (b) Share-based payment The Group uses the most appropriate valuation model depending on the to the expected life of the share option, volatility and dividend yield. For casher remeasured at the end of each reporting period upto the date of settlement, or the Consolidated Statement of Profit and Loss. The assumptions and models upayment transactions are disclosed in Note - 42. (c) Provision on inventories The Group has defined policy for provision on inventory for each of its business non-core (fashion) and sub-categorised into finished goods and raw materials. T | vities that the Grn CGU being teste ture cash inflow: explained in Nol erms and cond settled transacti with any change used for estimat s by differentiatir fhe Group provid | bup is not yet committed to or d. The recoverable amount is s and the growth rate used for b_{1} . The key assumptions used e - 5a tions of the grant, including ons, the liability needs to be as in fair value recognised in ing fair value for share-based and the inventory into core and les provision based on policy. | in a way that predel At inception or on reass to each lease componer Where the Group is the Right-of-use assets The Group recognises a are less than 12 month initial amount of the lease The right-of-use asset is the lease term. If owner of a purchase option, or depreciated over the sho | termines h assment o nt on the b a lessee right-of-u: s and leas the liability subseque rship of the lepreciatio orter of the impairment | ow and fo f a contrac asis of the se asset a es of low plus any ir ently depre e leased a n is calcu e asset's u t losses, i | t that contains ir relative star nd a lease lial value assets. itial direct cos iciated using t seful life and t f any, adjusted | e it will be use s a lease comp nd-alone price bility at the lea The right-of-usts incurred le he straight-lin to the Group he estimated he lease term d for certain re | d. poneres. ase cause a use a ss an e me at the usefu on a emea |

0.49

reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and based on the management's assessment of market conditions.

(e) Leases

ce equipment 5 years 15 years Vehicles 8 years 5 years dule II has been estimated by the management, supported by technic cheme of Arrangement from Aditya Birla Fashion and Retail Limited have

Estimated useful life Lease term or management's estimate of useful life, whichever is shorter erty, plant and equipment

| | | | | | | | | | ₹ in Crore |
|---------------------------|----------|-----------|-----------|--------------|-----------|--------------|-----------|----------|------------|
| Cost | Freehold | Freehold | Plant and | Leasehold | Computers | Furniture | Office | Vehicles | Total |
| | land | buildings | equipment | improvements | | and fixtures | equipment | | |
| As at April 1, 2024 | | - | | - | | - | | - | |
| Transferred pursuant to | 5.92 | 66.50 | 323.76 | 201.56 | 55.93 | 265.04 | 27.98 | 27.13 | 973.82 |
| Composite Scheme (Refer | | | | | | | | | |
| Note: 48) | | | | | | | | | |
| Additions | 0.26 | 44.41 | 65.41 | 51.62 | 12.60 | 83.38 | 11.29 | 18.28 | 287.25 |
| Disposals | - | - | 5.34 | 19.86 | 10.56 | 26.51 | 2.88 | 4.36 | 69.51 |
| As at March 31, 2025 | 6.18 | 110.91 | 383.83 | 233.32 | 57.97 | 321.91 | 36.39 | 41.05 | 1,191.56 |
| Depreciation | | | | | | | | | |
| As at April 1, 2024 | - | - | - | - | | - | | - | - |
| Transferred pursuant to | - | 10.36 | 134.62 | 105.80 | 23.64 | 175.35 | 15.35 | 4.61 | 469.73 |
| Composite Scheme (Refer | | | | | | | | | |
| Note: 48) | | | | | | | | | |
| Depreciation for the year | - | 2.75 | 23.44 | 42.32 | 12.38 | 53.51 | 7.36 | 7.92 | 149.68 |
| (Refer Note: 36) | | | | | | | | | |
| Disposals | - | - | 4.89 | 19.84 | 10.52 | 26.27 | 2.88 | 1.99 | 66.39 |
| As at March 31, 2025 | | 13.11 | 153.17 | 128.28 | 25.50 | 202.59 | 19.83 | 10.54 | 553.02 |
| Net carrying value as at: | | | | | | | | | |
| March 31, 2025 | 6.18 | 97.80 | 230.66 | 105.04 | 32.47 | 119.32 | 16.56 | 30.51 | 638.54 |
| Net carrying value | | | | | | | | | |

₹ in Cror As at March 31, 2025 638.54 638.54

shion & Lifestyle business pursuant to Composite Scheme. Title deeds of a Birla Fashion & Retail Limited (Demerged Company) (Refer Note:48) ssets in the name of the Holding Company or its Subsidiary.

| Ageing of Capital work-in-progress as on March 31, 2025 | |
|---|----------------------|
| Total | 13.00 |
| Capital work-in-progress | 13.00 |
| | As at March 31, 2025 |
| | R IN Crore |

| | | | | | | ₹ in Crore |
|----|-------------------------------------|------------------|-----------|-----------|-------------------|------------|
| | Capital work-in-progress | Less than 1 Year | 1-2 years | 2-3 years | More than 3 years | Total |
| - | (i) Projects in progress | 13.00 | - | - | - | 13.00 |
| ns | (ii) Projects temporarily suspended | - | - | - | - | - |

have been exceeded as compared to original plan or where completio

IES

contract is, or contains, a lease. A contract is, or contains, a lease if the ed asset for a period of time in exchange for consideration. To assess n identified asset, the Group assess whether:

> s may be specified explicitly or implicitly and should be physically distinct Ily distinct asset. If the supplier has a substantive substitution right, then

> ne economic benefits from the use of the asset throughout the period o

The Group has the right when it has the decision-making rights that are e asset is used. In rare cases where the decision about how and for what Group has the right to operate the asset; or the Group designed the asset it will be used.

a lease component, the Group allocates the consideration in the contract d-alone prices.

lity at the lease commencement date except for short-term leases which he right-of-use asset is initially measured at cost, which comprises the s incurred less any lease incentives received.

e straight-line method from the lease commencement date to the end of o the Group at the end of the lease term or the cost reflects the exercise estimated useful life of the asset. Right-of-use assets are generally

e lease term on a straight-line basis. In addition, the right-of-use asset i for certain remeasurements of the lease liability of Arrangement from Aditva Birla Fashion and Retail Limited have bee en over pursuant to the Scheme

depreciated over their remaining estimated useful lives.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate canno be readily determined, the Group uses incremental borrowing rate.

| IV | Expenses | | |
|------|---|----------|-----|
| | (a) Cost of materials consumed | 33a | 1,0 |
| | (b) Purchase of stock-in-trade | 33b | 2,1 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock- in-trade | 33c | 1 |
| | (d) Employee benefits expense | 34 | 9 |
| | (e) Finance costs | 35 | 3 |
| | (f) Depreciation and amortisation expense | 36 | 7 |
| | (g) Rent expense | 43a & 4a | 7 |
| | (h) Other expenses | 37 | 1,6 |
| | Total expenses | | 7,7 |
| v | Profit/(Loss) before exceptional items and tax (III - IV) | | 1 |
| VI | Exceptional items | 37a | (9 |
| VII | Profit/(Loss) before Tax (V + VI) | | |
| VIII | Income tax expense | | |
| | (a) Current tax | 38 | |
| | (b) Current tax relating to earlier years | 38 | |
| | (c) Deferred tax | 38 | |
| IX | Profit/(Loss) for the year (VII - VIII) | | |
| x | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | (a) Re-measurement gains/ (losses) on defined benefit plans | 21 | |
| | Income tax effect on above | | |
| | Total other comprehensive income for the year | | |
| XI | Total comprehensive income for the year (IX + X) | | |
| XII | Earnings per equity share [Nominal value of share ₹ 10] | 39 | |
| | Basic (₹) | | |
| | Diluted (₹) | | |
| | | | |

Basis of preparation he accompanying notes are an integral part of the consolidated financial statements

Consolidated Statement of Changes in Equity for the period ended March 31, 2025

(d) Provision for discount and sales return

The Group provides for discount and sales return based on season wise, brand wise and channel wise trend. The Group Lease liabilities

a. Equity share capita

| | As at Mar | ch 31, 2025 |
|---|---------------|-------------|
| | No. of shares | ₹ in Crore |
| Equity shares of ₹ 10 each issued | | |
| As at the beginning of the year | | - |
| Equity share issued on incorporation of the company | 50,000 | 0.05 |
| As at the end of the year | 50,000 | 0.05 |

| | As at March | As at March 31, 2025 | | |
|---|---------------|----------------------|--|--|
| | No. of shares | ₹ in Crore | | |
| Equity shares of ₹ 10 each subscribed and paid up | | | | |
| As at the beginning of the year | - | - | | |
| Equity share issued on incorporation of the company | 50,000 | 0.05 | | |
| As at the end of the year | 50,000 | 0.05 | | |

b. Other equity

| | Res | erves and surplus | 3 | Other Comprehensive Income | Total other | Share suspense |
|---|---|---|--|---|-------------|---------------------------------|
| | Retained earnings (Refer Note- 21) | Group share based payment reserve(Refer Note - 21) | Capital reserve (Refer Note - 21) | Remeasurement gains/ (losses) on defined benefit plans (Refer Note - 21) | equity | account (Refer Note - 21) |
| As at April 1, 2024 | - | - | - | - | - | - |
| Profit for the year | 59.60 | - | - | - | 59.60 | - |
| Other comprehensive income for the year | | | | (3.29) | (3.29) | |
| Pursuant to Composite scheme | - | 40.00 | (41.58) | - | (1.58) | 1,220.26 |
| Capital contribution on Group share-based payment | - | 1.49 | - | - | 1.49 | - |
| As at March 31, 2025 | 59.60 | 41.49 | (41.58) | (3.29) | 56.22 | 1,220.26 |

The accompanying notes are an integral part of the consolidated financial statements.

Proceeds/ (repayments) of current borrowings (net)

Repayment of non-current borrowings

Consolidated Statement of Cash Flows for the period ended March 31, 2025

| ₹ in Ci | | | | | |
|---|------------|---------------|--|--|--|
| | Notes | Period ende | | | |
| | | March 31, 202 | | | |
| Cash flows from operating activities | | | | | |
| Profit/(Loss) before tax | | 83.4 | | | |
| Adjustments for: | | | | | |
| Depreciation, impairment and amortisation expense | 36 and 37a | 788.5 | | | |
| Finance costs | 35 | 382.0 | | | |
| Gain on termination of right-of-use assets (Including Exceptional item) | 32 and 37a | (8.93 | | | |
| (Profit)/ Loss on sale/discard of property, plant and equipment | 32 | (0.01 | | | |
| Share-based payment | 34 | 19.7 | | | |
| Interest income | 32 | (6.08 | | | |
| Net gain on current investments (including on redemption) | 32 | (0.07 | | | |
| Net Unrealised exchange (gain)/ loss | | 14.0 | | | |
| Interest income from financial assets at amortised cost | 32 | (44.68 | | | |
| Provision for doubtful debts, deposits and advances | 37 | 1.6 | | | |
| Bad debts written off | | 8.0 | | | |
| Operating profit before working capital changes | | 1,230.5 | | | |
| Changes in working capital: | | | | | |
| (Increase)/ decrease in trade receivables | | (376.8 | | | |
| (Increase)/ decrease in inventories | | 92.5 | | | |
| (Increase)/ decrease in other assets | | 57.2 | | | |
| Increase/ (decrease) in trade payables | | 166.3 | | | |
| Increase/ (decrease) in provisions | | 26.5 | | | |
| Increase/ (decrease) in other liabilities | | (48.5 | | | |
| Cash generated from/ (used) in operations | | 1,147.7 | | | |
| Income taxes paid (net of refund) | | (3.5 | | | |
| Net cash flows from/ (used) in operating activities | | 1.144.1 | | | |
| Cash flows from investing activities | | | | | |
| Purchase of property, plant and equipment and intangible assets | | (246.48 | | | |
| Proceeds from sale of property, plant and equipment and intangible assets | | 2.9 | | | |
| (Purchase)/proceeds from sale or redemption of current investments (net) | | 244.6 | | | |
| Interest received | | 5.8 | | | |
| Net cash flows from/ (used) in investing activities | | 6.9 | | | |
| Cash flows from financing activities | | | | | |
| Proceeds from issue of equity shares | | 0.0 | | | |
| Proceeds from non-current borrowings (net off charges) | | 37.2 | | | |
| 5 (5 7 | | | | | |

lease, if it is reasonably certain not to be exercised.

2.5 New and amended standards adopted by the Group:

The Ministry of Corporate Affairs has vide notification dated May 7, 2025 notified Companies (Indian Accounting Standards) Consolidated Balance Sheet. Amendment Rules, 2025 (the 'Rules') which amended the following accounting standards. These amendments are effective Short-term leases and leases of low value assets from April 01, 2025. a) Ind AS 21, "The Effects of Changes in Foreign Exchange Rates b) Ind AS 101, First-time Adoption of The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of

2.6 Principles of consolidation

The consolidated financial statements (CFS) comprise the financial statements of the Company and its Subsidiary. Subsidiary Subsidia Group controls an investee only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- · Exposure, or rights, to variable returns from its involvement with the investee, and
- The ability to use its power over the investee to affect its returns.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member's financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accounting policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on March 31. When the end of the reporting period of the parent is different from that of a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as the financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless it is impracticable to do so

Consolidation procedures for subsidiaries:

- Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the consolidated financial statements at the acquisition date.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill
- (all) Intragroup losses any indicate an impairment that requires recognition in the consolidated financial statements. Ind Net carrying value AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from

intragroup transactions.

Profit or loss and each component of Other Comprehensive Income (OCI) are attributed to the equity holders of the Pa of the Group and to the non- controlling interests, even if this results in the non- controlling interests having a deficit balance Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsidi is accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which the

non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company

NOTE: 3a PROPERTY, PLANT AND EQUIPMENT

Acounting Policy

Freehold land is carried at historical cost. Property, plant and equipment is stated at historical cost net of accumulated depreciation 🗍 and accumulated impairment losses, if any.

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by the No management. Depreciation on additions is provided on a pro rata basis from the month of installation or acquisition. Depreciation on deletions/ disposals is provided on a pro rata basis up to the month preceding the month of deletions/ disposals. The management

believes that the estimated useful lives below reflect fair approximation of the period over which the assets are likely to be used (a) Assets where useful life is same as Schedule II

Useful life as prescribed by Schedule Assets Class of Assets Il of the Companies Act, 2013 Factory buildings Freehold buildings 30 years Fences, wells, tube wells Freehold building 5 years Borewells (pipes, tubes and other fittings) Freehold building 5 years Plant and machinery (other than retail stores) Plant and equipment 15 years (478.71) Other office equipment (11.83) Electrical installations and equipment (at factory)

option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease liability comprise of fixed payments, including in-substance fixed payments included in the measurement of the lease liability comprise of fixed payments, including in-substance fixed payments. payments. The lease liabilities are measured at amortised cost using the effective interest method.

The Group has several lease contracts that include extension and termination options. The Group applies judgement in In addition, the carrying amount of lease liabilities is re-measured if there is a modification arising due to change in the lease term, evaluating whether it is reasonably certain to exercise the option to renew or termination options. The Group applies judgement in factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

The Group presents right-of-use assets that do not meet the definition of investment property, and lease liabilities, separately in the

Indian Accounting Standards. The above amendments are not likely to have any material impact on the financial statements of the Company. It also applies the lease of low-value assets of the Company. assets are recognised as expense on a straight-line basis over the lease terr

lease is recognised in the Consolidated Statement of Profit and Loss on a straight-line basis over the lease term. Costs, including depreciation, are recognised as an expense in the Consolidated Statement of Profit and Loss.

(a) Right-of-use assets

| | | | | | | | ₹ in Crore |
|--|--------------|-------------|-----------------------|----------------|---------------------------|---------------------|------------|
| | Land | Buildings | Plant and equipmen | Computers | Furniture and fixtures | Office equipment | Total |
| Cost | | | | | | | |
| As at April 1, 2024 | - | - | • | - | • | | - |
| Transferred pursuant to Composite | 11.33 | 2,648.24 | 15.60 | - | 84.96 | 3.49 | 2,763.62 |
| Scheme (Refer Note: 48) | | | | | | | |
| Additions | - | 604.48 | - | - | 4.51 | - | 608.99 |
| Termination | - | 511.61 | - | - | - | - | 511.61 |
| As at March 31, 2025 | 11.33 | 2,741.11 | 15.60 | - | 89.47 | 3.49 | 2,861.00 |
| Depreciation | | | | | | | |
| As at April 1, 2024 | - | - | • | - | • | • | - |
| Transferred pursuant to Composite | 0.96 | 1,198.19 | 10.65 | - | 55.71 | 1.93 | 1,267.44 |
| Scheme (Refer Note: 48) | | | | | | | |
| Depreciation for the year (Refer Note: 36) | 0.16 | 477.78 | 3.09 | - | 17.35 | 0.68 | 499.06 |
| Termination | - | 429.87 | - | - | - | - | 429.87 |
| As at March 31, 2025 | 1.12 | 1,246.10 | 13.74 | - | 73.06 | 2.61 | 1,336.63 |
| Net carrying value as at: | | | | | | | |
| March 31, 2025 | 10.21 | 1,495.01 | 1.86 | - | 16.41 | 0.88 | 1,524.37 |
| Note: The Group has received Right-of-use as | ssets relati | ing to Madu | ra Fashion & I | _ifestyle busi | iness pursuant | to Composi | te Scheme. |

Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets are eliminated in (III) Intragroup losses to transfer these assets in the name of the Holding Company) or its Subsidiary.

| from | | ₹ in Crore | |
|-------|-----------------------|----------------------|--|
| arent | | As at March 31, 2025 | |
| ICE. | Right-of-use assets | 1,524.37 | |
| diarv | Total | 1,524.37 | |
| | (b) Lease liabilities | | |

| | ₹ in Crore |
|--|----------------------|
| | As at March 31, 2025 |
| Transferred pursuant to Composite Scheme (Refer Note: 48) | 1,904.30 |
| Additions | 675.94 |
| Retirements | (88.21) |
| Interest expense on lease liabilities | 187.74 |
| Payments | (699.51) |
| Closing balance | 1,980.26 |
| Noto: Loose lighilities includes lighilities for not investment in sub loose amounting to ₹ 26 | 2 41 ororo |

| Curren | 463.38 |
|--|---|
| Non-current | 1,516.88 |
| For maturity analysis of lease liabilities, Refer Note - 43. | |
| NOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS | |
| Accounting Policy | |
| Intangible assets are stated at cost less accumulated amortisation and impairment. | |
| Amortisation methods and periods | |
| | Curren Non-current For maturity analysis of lease liabilities, Refer Note - 43. NOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS Accounting Policy Intangible assets are stated at cost less accumulated amortisation and impairment. |

A summary of amortisation policies applied to the Company's intangible assets is as below:

Intangible assets Useful life Amortisation method used Office equipment 5 years Amortised on straight-line basis Computer software 3 - 4 vears Plant and equipment continue to next page

| Brands/ trademarks Technical knowhow Franchisee rights | 10 years 10 years 20 years | Amortised on st | traight-line basis traight-line basis sis over the period of franchise | Aditya Birla Lifestyle Brands Limited | | | | Government grant receivables Right to return assets Other receivables | | | 1.24 296.72 15.64 | | |
|--|---|---|--|---|--|---|---|--|--|--|---|------------------------------------|--|
| Intangible Assets taken over pursuant to amortised over their remaining estimated | | gement from Aditya Birla Fashio | | determined on weighted average cost basis. | | | PLC423195 | 23195 Total NOTE: 20 EQUITY SHARE CAPITAL Authorised share capital | | | 621.50 | | |
| Refer note 51 for other accounting policie | | | ₹ in Crore | Traded goods, work-in-progress ar on weighted average cost basis. | nd finished goods are val | | realisable value, wh | hichever is | lower. Cost is determined | | | | |
| Cost | Goodwill | Brands/ Computer Techi Trademarks software know | | Refer note 51 for other accounting | policies relevant to inve | entories | | | ₹ in Crore As at March 31, 2025 | As at the beginning of the year | | - | ₹ in Crore |
| As at April 1, 2024 Transferred pursuant to Composite Sche Note: 48) | me (Refer 692.05 | 8.46 106.81 0.4 | 43 562.37 1,370.12 | At lower of cost and net realisa Raw materials Includes Goods-in-transit ₹ 27 | | | | | 234.24 | As at the end of the year Issued equity share capital | | 50,000 50,000 | 0.05 0.05 |
| Additions Disposals As at March 31, 2025 | 692.05 | 5.29 1.44 5.9 - 0.01 - 13.75 108.24 6.3 | 33.81 33.82 | Work-in-progress Finished goods Stock-in-trade | .57 CIOLE | | | | 20.22 467.92 1,379.15 | 1 | | As at Marc No. of shares | n 31, 2025 ₹ in Crore |
| Amortisation As at April 1, 2024 Transferred pursuant to Composite Sche | me (Refer - | 6.50 59.51 0.1 | | Includes Goods-in-transit ₹ 63 Stores and spares Packing materials | 3.19 Crore | | | | 2.22 | Equity shares issued on incorporation of Con | npany | - 50,000 50,000 | - 0.05 0.05 |
| Note: 48) Amortisation for the year (Refer Note:36) Impairment | 64.38 | 1.33 21.36 1.9 | | Total During the year ended March 31, | 2025 ₹ 0 is recognised | as reversal of p | rovision for obsoles | escence of i | 2,108.82 | Subscribed and paid-up equity share capi | tal | As at Marc | n 31, 2025 |
| Disposals As at March 31, 2025 Net carrying value as at: | - 64.38 | - 0.01 - 7.83 80.86 2.1 | 00110 00110 | realisable value. NOTE: 13 CURRENT FINANCIAL | ASSETS - LOANS | | | | ₹ in Crore | As at the beginning of the year Equity shares issued on incorporation of Cor | mpany | No. of shares - 50,000 | ₹ in Crore - 0.05 |
| March 31, 2025 Note: The company has received Intangib (Refer Note:48) | 627.67 le assets relating to Ma | 5.92 27.38 4.1 dura Fashion & Lifestyle business | | Loans and advances to employee | | | | | As at March 31, 2025 | 025 As at the end of the year 50,000 (i) Shares held by Promoters : 50,000 | | | |
| Net carrying value | | | ₹ in Crore | Unsecured, considered good Total NOTE: 14 CURRENT FINANCIAL | | DEPOSITS | | | 5.74 5.74 | | | As at Marcl No. of Shares | % of total shares |
| Goodwill Other intangible assets | | | As at March 31, 2025 627.67 489.60 | Security deposits | | | | | ₹ in Crore As at March 31, 2025 | Total | ttached to equity shares | 50,000 50,000 | <u> </u> |
| International 1,113 NOTE: 5a IMPAIRMENT TESTING OF GOODWILL Goodwill acquired through various business combinations have been allocated to the two Cash-Generating Units (CGUs) as be as been allocated to the two Cash-Generating Units (CGUs) | | | | Unsecured, considered good Unsecured, considered doub | tful | | | | 100.15 7.58 (7.58) | The Company has only one class of equit to one vote per share. The dividend prop the ensuing Annual General Meeting. | | | |
| Madura Fashion & Lifestyle CGU Forever 21 CGU | | | | Total NOTE: 15 TRADE RECEIVABLES | | | | | 100.15 | In the event of liquidation of the Compar Company, after distribution to all preference held by the shareholders. | | | |
| Goodwill relating to Madura Fashion & Lit of arrangement between the Company at 27, 2025 (Refer Note:48). | festyle and Forever 21 nd Aditya Birla Fashion | undertakings were taken over pul and Retail Limited (Demerged C | rsuant to approval of the scheme Company) by the NCLT on March | Accounting Policy Trade receivables are amounts due the Company's unconditional right | e from customers for goo to consideration (that is, | ds sold or services payment is due c | s provided in the ord only on the passage | rdinary cours e of time). | se of business and reflec | , | | As at Marc | n 31, 2025 |
| Adura Fashion & Lifestyle CGU Adura Undertaking is a leading premium branded apparel player in India with brands like Louis Philippe, Van Heusen, Allen and Peter England and having licences to retail various international brands like Reebok, American Eagle and Simon Carter | | | Philippe, Van Heusen, Allen Solly an Eagle and Simon Carter. The | Trade receivables are recognised Company holds the trade receivate subsequently at amortised cost us | bles with the objective | of collecting the | contractual cash fl | gnificant fina flows and th | ancing components. The herefore measures then | Aditya Birla Fashion and Retail Limited | even Stack Ontion Dian | No. of Shares 50,000 | % of total shares 100.00 |
| Madura Garments division is involved in r Forever 21 CGU | nanufacturing of garme | nts. | | For trade receivables and contract expected lifetime losses to be reco | t assets, the Company | applies the simpli | ified approach requ | uired by Inc | AS 109, which requires | (iv) Shares reserved for issue under Empl ³ No shares have been reserved for issue under NOTE: 21 OTHER EQUITY | er the Employee Stock Option Plan (I | ESOP) of the Group. | |
| Forever 21 business comprising of oper related merchandise under the brand nar management has restructured the operation | me "Forever 21" ("F21" ons of Forever 21 CGU |), and is considered as a separat and re-estimated the recoverable | te CGU. At September 30, 2024 e amount of the Forever 21 CGU | , | | | | | ₹ in Crore As at March 31, 2025 1,204.42 | | | | ₹ in Crore As at March 31, 2025 |
| using the value-in-use (VIU) method. On crores during the period ended September Carrying amounts of Goodwill allocated to | er 30, 2024 | · · · | i impairment provision of ₹ 64.38 | Trade receivables from related pa | rties (Refer Note:45) | | | | 147.70 1,352.12 | As at the beginning of the year Pursuant to Composite Scheme | | | - 1,220.26 |
| Madura Fashira 9 1/2 4 / 2011 | | | ₹ in Crore As at March 31, 2025 | | | | | | (30.07) 1,322.05 | As at the end of the year Retained earnings As at the beginning of the year | | | 1,220.26 |
| Madura Fashion & Lifestyle CGU Forever 21 CGU Total | | | 627.67 - 627.67 | Trade reseivables | | | | | ₹ in Crore As at March 31, 2025 | Transferred pursuant to Composite Scheme | (Refer Note: 48) | | - 59.60 59.60 |
| Disclosures with respect to Goodwill a Value in use calculation of Madura Fas The recoverable amount of the CGUs as | hion and Lifestyle CG | | value in use method using cash | Trade receivables Secured, considered good Unsecured, considered good | | | | | 1,261.66 | Group share based payment reserve | | | ₹ in Crore |
| flow projections from financial budgets a and cash flow projections for financial ye for computation of perpetual cash flows. | pproved by senior ma ars 2029 and 2030 ha The Holding Company | nagement covering a three - yea ve been extrapolated to demons has considered a terminal growth | rr period ending March 31, 2028 strate the tapering of growth rate a rate of 5% to arrive at the value | Ageing of Trade Receivables: | | | | | 1,352.13 ₹ in Crore | As at the beginning of the year | (Refer Note: 48) | | As at March 31, 2025 - 40.00 |
| in use to perpetuity beyond March 31, 20 concluded that the carrying value of good identify impairment for these CGUs. | 030. The post-tax disco | unt rate is applied to discounted | future cash flow projections. It is | Particulars | | | r following periods fro 1 year 1-2 years 2-3 | | e of payment) Total | | | | 1.49 41.49 |
| Key assumptions used for value in use Discount rates: | | | | (i) Undisputed Trade receivables considered good (ii) Undisputed Trade Receivables | , | - | 84.18 28.52 | - | - 1,326.67 | Capital reserve | | | ₹ in Crore As at March 31, 2025 |
| Discount rates represent the current mark of money and individual risks of the under calculation of each CGU is derived from i | lying assets that have r | not been incorporated in the cash | flow estimates. The discount rate | considered doubtful (iii) Undisputed - Credit Impaired | - | - | | - | | As at the beginning of the year Transferred pursuant to Composite Scheme | (Refer Note: 48) | | - (41.58) |
| debt and equity. The cost of equity is deriv based on the interest-bearing borrowings and timing of the future tax flows in order | of the Company. Adjust | ments to the discount rate are made | | | - | - | | - | | As at the end of the year Other comprehensive income Remeasurement gains/ (losses) on define | d benefit plans | | (41.58) |
| | | | Discount Rate As at March 31, 2025 | considered doubtful (vi) Disputed Trade Receivables - which have significant increas | | - | | - | | As at the beginning of the year Transferred pursuant to Composite Scheme Gains/ (losses) during the year | (Refer Note: 48) | | |
| Madura Fashion & Lifestyle CGU Forever 21 CGU Pre-tax discount rate (as derived) is 15.30 | 0%. | | 12.50% | credit risk (vii) Disputed Trade Receivables | | - | | - | | As at the end of the year Total Other equity | | | (3.29) 1,276.48 |
| Growth rate estimates: Rates are based on published industry re industry in which the CGU is operating. T | | | | | | - | | - | | | | | ₹ in Crore As at March 31, 2025 |
| the CGU considers the Company's plan to No reasonable possible change in key as | o launch new stores, ex | pected same store growth and ch | nange in merchandise. | Disputed | | - | - 0.43 1.50 3.47 | 0.59 3.46 | 7.50 8.52 8.50 16.93 - (26.75) | Reserves and surplus | | | 1,220.26 59.60 |
| carrying amount. NOTE: 6 Current Investments | | | ₹ in Crore | assessed on individual basis (x) Expected credit loss | - | - | | - | - (3.32) | Group share based payment reserve Capital reserve | | | <u> </u> |
| Current Investments (Carried at fair va Quoted investments | alue through profit and | d loss (FVTPL) | As at March 31, 2025 | Total No trade or other receivables is du For terms and conditions relating t | e from directors or other | officers of the Co | ompany either sever | 4.05 erally or join | 16.00 1,322.05 tly with any other person | Remeasurement gains/ (losses) on defi Total | | | (3.29) 1,276.48 |
| Investment in Mutual Fund Sch | emes | | 117.18 117.18 | Based on the risk profiling for each category of customer, the Company has not evaluated credit risk where the risk is mitigated by | | | | | re the risk is mitigated by | The description of the nature and purpose of 1. Share suspense account Share suspense is created for the net ass | | | ch equity shares will be |
| Aggregate book value of quoted investme Aggregate market value of quoted invest | ments | | 117.18 117.18 | | | | | | l credit loss. Additionally ove probability of defaul | ally, issued and the balance has been transferred to Capital reserve. ault 2. Retained earnings | | | |
| Aggregate amount of impairment in value Note: (i) The Group has received Mutual Fund | | ashion & Lifestyle business pursu | ant to Composite Scheme. | PD) Provision matrix takes into account historical credit loss experience adjusted for forward-looking estimates and macro- economic factors. The expected credit loss allowance is based on the ageing of the receivables and the rates as given in the provision matrix. The provision matrix at the end of the reporting period is as follows: | | | | | the rates as given in the | the 3. Group share based payment reserve The fair value of the equity-settled share based payment transactions with employees is recognised in Consolidated Statement | | | |
| Folio of Mutual Funds are held in t Management will initiate the process NOTE: 7 NON-CURRENT FINANCIAL A | to the transfer these M | | | As at March 31, 2025 | | | | | | re of Profit and Loss with corresponding credit to employee stock options outstanding account. The amount of cost recognised is transferred to share premium on exercise of the related stock options. 4. Capital reserve | | | nt of cost recognised is |
| | | | ₹ in Crore As at March 31, 2025 | Not due 0.00% 0.00% 0.52% | | | | | 0.52% | Capital reserve represents difference between the carrying amount of net assets transferred to the Company and face value of shares issued, pursuant to a Scheme of arrangement between the Company and Aditya Birla Fashion & Retail Limited, approved by NCLT on March 27, 2025. | | | |
| Loans and advances to employees Unsecured, considered good Total | | | 0.48 | 91-180 days 181-365 days 1-2 years | 0.00% | 5 | 0.00% 0.00% 0.00% | | 0.74% 0.80% 0.93% | 5. Remeasurement gains/ (losses) on define The cumulative balances of gains/ (losses) |) arising on remeasurements of defi | | |
| NOTE: 8NON-CURRENT FINANCIAL AS | SSETS - SECURITY DI | EPOSITS | ₹ in Crore | 2-3 years Ageing of receivables on which | 0.00% impairment allowance | | 0.00% s is applied | | 1.03% | within this component of other comprehener reclassified subsequently to Consolidated S NOTE: 22 NON-CURRENT FINANCIAL LIA | Statement of Profit and Loss. | neasurement gains/ (loss | es) reserve will not be |
| Security deposits Unsecured, considered good | | | As at March 31, 2025 | | Departmental | | s at March 31, 202 Depletion key acc | - | ₹ in Crore Trade Channel | | Effective interest rate % p.a. | Maturity | ₹ in Crore As at March 31, 2025 |
| Unsecured, considered good Unsecured, considered doubtful Expected credit loss | | | 0.83 (0.83) | 0-90 days | | | - | | 521.34 30.93 | Term loans from banks Term Loan from Axis Bank (Secured) ² Term loan from others | 8.44% | September 30, 2028 | 76.40 |
| Total NOTE: 9 NON-CURRENT FINANCIAL A | SSETS - OTHERS | | 176.73 | 91-180 days 181-365 days 1-2 years | | | - | | 12.77 6.43 7.54 | Other borrowings (Unsecured) ¹ Preference shares Cumulative redeemable preference shares | 8.00% - 14.37% | June 30,2026 March 26, 2029 | 0.49 |
| Lease receivables (from sub-lease arran | gements) | | ₹ in Crore As at March 31, 2025 203.25 | Total # Impact is considered to be imma | | | - | | 2.54 581.55 | Total Current maturities of long-term borrowing | gs | | 77.44 |
| Other bank balance Bank deposits with more than 12 mo Total | • | Balance Sheet date | 1.42 204.67 | Movement in the expected credi | t loss allowance | | | | ₹ in Crore | | Effective interest rate % p.a. | maturity | As at March 31, 2025 |
| NOTE: 10 DEFERRED TAX ASSETS (NI Reflected in the Consolidated Balance | , | | | Transferred pursuant to Compo Expected credit loss provision ma | | / | ated at lifetime exp | pected | As at March 31, 2025 30.19 | Redeemable non-convertible debentures - Series 9 (Unsecured)* | 7.97% | January 29, 2026 | 499.28 |
| Deferred tax assets | | | ₹ in Crore As at March 31, 2025 129.91 | credit losses Specific provision made/ (reverse | . , | | · | | (0.12) | Term Loan from Axis Bank (Secured) ² Other borrowings (Unsecured) ¹ Total (included in Current Borrowings) | 2 8.44% 8.00% - 14.37% | September 30, 2028 June 30,2026 | 24.57 1.43 525.28 |
| Deferred tax assets/ (liabilities) (net) Deferred tax assets / (liabilities) relates | to the following: | | 129.91 | As at the end of the year NOTE: 16 CASH AND CASH EQ | JIVALENTS | | | | 30.07 ₹ in Crore | *Net off unamortised charges Aggregate secured borrowings | | | 100.97 501.75 |
| | Consol | idated Balance Sheet | ₹ in Crore Consolidated Statement of Profit and Loss | Balances with banks | | | | | As at March 31, 2025 | Note: (i) The borrowings above have been transfer | | | |
| | As at March 31, 2025 | As at April 01, 2024 transfe pursuant to Composite Sch (Refer Note | eme March 31, 2025 | Current accounts Balances with credit card compar Cash on hand | ies | | | | 19.66 29.87 0.42 | | om Aditya Birla Fashion and Retail Li | mited to the Holding Com | pany or its Subsidiary. |
| Difference between carrying amount of property, plant and equipment and intangible assets and their tax base | (61.91) | | 4.35) (32.44) | Cheques/ drafts on hand Total Net debt reconciliation: | | | | | 3.11 53.06 | Loans amounting to 1.92 Crore is repayable | ole in monthly instalments till June 30 | | |
| Disallowance under Section 43B and 40(a)(ia) of the Income Tax Act, 1961 | 37.73 | | 4.16 (3.57) | As at March 31, 2025 | | | | | ₹ in Crore | | bursement of the loan. The final insta | alment is due for repayment | ent in September 2028. |
| Share-based payment Business and depreciation loss as per income tax computations available for | <u>9.22</u> 55.95 | | 9.88 0.66 6.70 70.75 | | Transferred pursuan to Composite Schem (Refer Note: 48 | e (ne | | e Others | As at March 31, 2025 | Subsidiary of the Holding Company). NOTE: 23 NON-CURRENT FINANCIAL LIA | BILITIES- OTHERS | | |
| off-set against future taxable income Impact of Ind AS a) ROU assets - Ind AS 116 | (383.47) | | 7.79) (24.32) | Investing activities Cash and cash equivalents Current investments | 132.3 361.7 | 5 (79.3) | 0) | - 0.07 | - 53.06 - 117.18 | | | | ₹ in Crore As at March 31, 2025 518.08 |
| b) lease liabilities - Ind AS 116 c) Others | 498.43 (33.84) 7.80 | (36 | 2.74 14.31 6.64) (2.80) 7.94 0.14 | Total (a) Financing activities | 494.1 | 0 (323.94 | 4) | - 0.07 | 170.24 | Total NOTE: 24 NON-CURRENT PROVISIONS | | | 518.08 |
| Others Net deferred tax assets/ (liabilities) Reconciliation of deferred tax assets/ (| 129.91 | | 7.94 0.14 2.64 22.73 | Non-current borrowings Current borrowings (including current maturities of non-current | 60.0 1,345.5 | | | - (7.97) - 7.96 |) 77.44 5 874.75 | | | | ₹ in Crore As at March 31, 2025 |
| The second secon | | | ₹ in Crore As at March 31, 2025 | borrowings) Lease liabilities 1.904.30 (640.96) - 716.92 1.980.26 Textel (4) 2.220.93 (4.044.90) - 746.92 1.980.26 | | | | AF Stock Appreciation Rights (SAR) | | | 10.38 12.33 | | |
| Transferred pursuant to Composite So Deferred tax (credit) / charge recognised Deferred tax (credit) / charge recognised | in profit and loss during | g the year (Refer Note: 38) | 152.64 (23.81) 1.08 | Total (b) Net debt (b-a) NOTE: 17 BANK BALANCE OTH | 2,815.7 | 3 (770.3 | 5) | - 716.84 | | | TIES | | <u>22.71</u> |
| As at the end of the year Note:- | | <u>, , , , , , , , , , , , , , , , , , , </u> | 129.91 | Book data - 11- (111 - 11 - 11 | ity of 11 | | alaise | loce " | ₹ in Crore As at March 31, 2025 | Deferred income | | | ₹ in Crore As at March 31, 2025 26.02 |
| Deferred tax assets, being the difference determined and taken over on April 0 accordance with the requirements of | 1, 2024. Business and Section 72A(4) of the I | l depreciation losses have been a | and liabilities, have been pportioned to the Company in | Bank deposits (with original mature 12 months) Total | nuy or more than 3 month | is and having rem | aning maturity of le | less than | 0.59 | | | | 26.02 |
| Unabsorbed depreciation does not had in the comportant of the comportant of the component of th | iving at the above amo | unts is 25.17% | | NOTE: 18 CURRENT FINANCIAL | ASSETS - OTHERS | | | | ₹ in Crore | I concirculate on demand from banks | | | ₹ in Crore As at March 31, 2025 |
| | | | ₹ in Crore As at March 31, 2025 | Other receivables Lease receivables (from sub-leas | e arrangements) | | | | As at March 31, 2025 16.00 60.16 | Cash credit/ Working capital demand lo | | | 349.47 525.28 |
| Capital advances Prepayments | h | | 2.88 5.58 | Total NOTE: 19 OTHER CURRENT AS | · · · | | | | 76.16 | | | | 874.75 24.57 |
| Balances with government authorities (ot Other receivables Total | ner than income tax) | | 33.75 11.84 54.05 | Prepayments | | | | | As at March 31, 2025 | Aggregate unsecured borrowings Note: The borrowings above have been trans | sferred to the Company pursuant to S | cheme of Arrangement ac | 850.18 areed by NCLT between |
| NOTE: 12 INVENTORIES Accounting Policy | engree and'' | ateriale are volved at the set | | Advance to suppliers Export incentives | ities (other than income | tax) | | | 107.97 | 27 the Company and Aditya Birla Fashion and Retail Limited ('ABFRL') on March 27, 2025. These borrowings 97 between the Lenders and ABFRL. The Management will initiate process to assign these borrowings from ABF 59 Company or its Subsidiary. | | | ABFRL to the Holding |
| Raw materials, components, stores and s | oparos, anu packing mi | anoniais are valued at IOWer OT COS | at of not realisable value. Cost is | , | | | - | | | | | | continue to next page |

| NOTE: 27 TRADE PAYABLES | | Aditua Birla Lifectulo Brande | Limited | Weighted average number of equity shares for calculation of Diluted EPS 1,220,260,9- |
|---|---|---|---|--|
| Total outstanding dues of micro enterprises and small enterprises (Refer details below) | ₹ in Crore at March 31, 2025 89.11 | Aditya Birla Lifestyle Brands Corporate Identity Number (CIN): U46410MH: | | Diluted EPS (₹) (C) 0.4 Nominal value of shares (₹) 10.1 10.1 * Includes equity shares under Share suspense which will be issued pursuant to Composite scheme and excludes shares (50,0 10.1 |
| Total outstanding dues of middle interprises and small enterprises (Neter details below) Total outstanding dues of creditors other than micro enterprises and small enterprises* Total | 2,032.21 2,121.32 | | ₹ in Crore | which is currently issued to Aditya Birla Fashion and Retail Limited. NOTE - 40 SEGMENT INFORMATION |
| *Includes payables to related parties (Refer Note:45). Details of dues to Micro and Small Enterprises as defined under MSMED Act, 2006 | | Revenue from retail operations | 4,499.03 | Operating segment have been identified on the basis of nature of products and other quantitative criteria specified in the Ind 108. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decis |
| Asa | ₹ in Crore at March 31, 2025 | Revenue from non-retail operations | 7,829.96 | Maker ("CODM") of the Group. The Group's business activity falls within a single operating business segment of Branded Appar (Carments and Accessories). |
| The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year: | , | Revenue as per the Consolidated Statement of Profit and Loss (e) Disclosure of disaggregated revenue recognised in the Consolidated Statement of Pr geographical location of customers: | 7,829.96 rofit and Loss based on | The additional information required by Ind AS 108 is as below :- ₹ in Cro |
| Principal amount due to Micro and Small Enterprises* Interest due on the above | 102.03 0.24 | geographical location of customers. | ₹ in Crore Period ended March 31. 2025 | (a) Revenue from customer (based on geographical location of customers) : Period ended March 31, 20. India 180. Outside India 7,649. |
| b. The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year | 55.12 | Revenue from customers outside India Revenue from customers within India | 180.06 7,649.90 | Total 7,829. |
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under | 1.64 | Revenue as per the Consolidated Statement of Profit and Loss NOTE: 32 OTHER INCOME | 7,829.96 | ₹ in Cro (b) Location of non - current assets (excluding deferred tax assets): Year ended March 31, 20 India 3,743. |
| Micro, Small and Medium Enterprises Development Act, 2006 d. The amount of interest accrued and remaining unpaid at the end of each accounting year | 1.87 | ····· | ₹ in Crore Period ended March 31, 2025 | Outside India 0,1 + 0. Total 3,743. |
| e. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of | 0.01 | Profit on sale of property, plant and equipment Interest income | 0.01 | NOTE - 41 GRATUITY AND OTHER POST-EMPLOYMENT BENEFIT PLANS The Group operates a gratuity plan through a Trust wherein certain employees are entitled to the benefit equivalent to fifteen dra salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. In case of some employees, |
| disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. * Includes amount due to creditors for capital supplies/ services amounting to ₹ 13.16 Crore as at March 31, 202 | 25 | Net gain on investment in mutual funds (including on redemption) Interest income from financial assets at amortised cost | 0.07 44.68 | salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. In case of some employees, Group's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972. The benefits are paya on termination of service or retirement, whichever is earlier. The benefits vests after five vears of continuous service. A part |
| The above disclosures are provided by the Company based on the information available with the Company in res registration status of its vendors. | espect of the | Gain on retirement of right-of-use assets (Refer Note:43a) Miscellaneous income | 19.88 | the gratuity plan is funded and another part is unfunded, hence the liability has been bifurcated into funded and unfunded. I gratuity plan in the Group funded through annual contribution to Insurer Managed Fund (managed by Life Insurance Corporat |
| Ageing of Trade Payables: | ₹ in Crore | Total NOTE: 33 COST OF MATERIALS CONSUMED | | of India) under its Gratuity Scheme. Post demerger Management will initiate appropriate steps towards transferring of the said furmaintained with LIC in the name of Holding Company. The Group has contributed to the Insurer Managed Fund (managed by Life Insurance Corporation of India), details of which |
| Particulars Outstanding as on March 31, 2025 (for following periods from due Not due Less than 1 1-2 2-3 Mo | date of payment) | | ₹ in Crore | available in the table of Investment pattern of plan assets. The following tables summarise the components of net benefit expense recognised in the Consolidated Statement of Profit and Lu |
| | ore than Total 3 years 0.03 | (a) Materials consumed Inventories at the beginning of the year | 186.09 | and Consolidated Balance Sheet for the respective plans: Unfunded defined benefit plan |
| (ii) Others 972.77 974.61 65.80 4.97 (iii) Disputed dues – MSME - - 0.42 - | 12.52 2,030.67 0.03 0.45 | Add: Purchases | 1,244.57 | Net benefit expense recognised through the Consolidated Statement of Profit and Loss ₹ in Crc |
| [(iv) Disputed dues – Others 0.00 0.01 0.45 0.00 NOTE: 28 CURRENT FINANCIAL LIABILITIES - OTHERS | 1.08 1.54 | Less: Inventories at the end of the year Total (b) Purchase of stock-in-trade | 234.24 1,010.33 | Period ended March 31, 20 Current service cost 0. |
| | ₹ in Crore at March 31, 2025 | Purchase of stock-in-trade Total | 2,121.28 2,121.28 | Interest cost on defined benefit obligation 0. Total 0. |
| Interest accrued but not due on borrowings Creditors for capital supplies/ services (including dues to micro and small enterprises) | 6.41 30.26 | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade Opening inventories | 419.01 | Changes in the present value of the Defined Benefit Obligations (DBO) are as follows: ₹ in Crc |
| Derivative contracts Employee Payable Liability towards license rights | 4.96 104.32 1.41 | Finished goods Stock-in-trade | 1,568.20 20.49 | As at March 31, 20 Opening defined benefit obligation |
| NOTE: 29 CURRENT PROVISIONS | 147.36 | Work-in-progress Less: | | Transfer pursuant to Composite Scheme (Refer note: 48) 0. Current service cost 0. Understand for a discrete service cost 0. |
| | ₹ in Crore | Closing inventories Finished goods | 467.92 | Interest cost on defined benefit obligation 0. Actuarial (gain)/ loss on account of: Changes in francial accumptions 0. |
| As a Employee benefit obligation Provision for compensated absences | at March 31, 2025 58.05 | Stock-in-trade Work-in-progress | 1,379.15 20.22 | Changes in financial assumptions 0. Experience adjustments 0. Actuarial (gain)/ loss recognised in OCI 0. |
| Provision for compensated absences Provision for gratuity (Refer Note:41) Stock Appreciation Rights (SAR) | 0.03 | (Increase)/Decrease in inventories | 1,867.29 140.41 | Actuaria (gam/) ioss recognised in OCI 0. Benefits paid (0. Closing defined benefit obligation 0. |
| Provision for pending litigations (Refer Note:44) Total | 50.02 141.64 | NOTE: 34 EMPLOYEE BENEFITS EXPENSE | ₹ in Crore | Funded defined benefit plan Fut benefit expense recognised through the Consolidated Statement of Profit and Loss |
| Movement of provision for pending litigations during the year: | ₹ in Crore | Salaries, wages and bonus | Period ended March 31, 2025 787.50 | ₹ in Cro Period ended March 31, 20: |
| As a | at March 31, 2025 53.09 | Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) | 55.22 19.76 | Current service cost 11.1 Interest cost on defined benefit obligation 5.1 |
| Add: provision made during the year Less: provision utilised during the year | 0.78 (3.03) | Gratuity expense (Refer Note: 41) Staff welfare expenses | 12.43 43.51 | Interest income on plan assets (5.2 12. |
| Less: provision reversed during the year Closing balance | (0.82) | Total NOTE: 35 FINANCE COSTS | 918.42 | Changes in the defined benefit obligation and fair value of plan assets are as follows: (i) Changes in the present value of the Defined Benefit Obligations (DBO) |
| NOTE: 30 OTHER CURRENT LIABILITIES | ₹ in Crore | | ₹ in Crore Period ended March 31, 2025 | ₹in Cro As at March 31, 20 |
| Advances received from customers | at March 31, 2025 25.36 | Interest expense on borrowings Interest on deposits | 99.24 42.05 | Opening defined benefit obligation Transfer pursuant to Composite Scheme (Refer note: 48) 77. Current service cost 11. |
| Deferred revenue* Other advances received | 6.37 0.44 | Interest expense on lease liabilities (Refer Note: 4b & 43a) Fair value impact on financial instruments at FVTPL | 187.74 52.97 | Interest cost on defined benefit obligation 5. Actuarial (gain)/ loss on account of: |
| Statutory dues (other than income tax) Refund liabilities | | Total NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE | 382.00 | Changes in financial assumptions 3. Experience adjustments 0. |
| Total * Deferred revenue: | 568.07 | | ₹ in Crore Period ended March 31, 2025 | Actuarial (gain)/ loss recognised in OCI 4. Benefits paid (6.3. |
| | ₹ in Crore at March 31, 2025 | Depreciation on property, plant and equipment (Refer Note: 3a) Depreciation on right-of-use assets (Refer Note: 4a & 43a) | 149.68 499.06 | Addition/(Deletion) due to transfer of employees (0.2 Closing defined benefit obligation 92 (ii) Change in fair value of plan assets |
| Transfer pursuant to Composite Scheme (Refer note:48) Deferred during the year Released to the Consolidated Statement of Profit and Loss | 5.55 46.29 | Amortisation on intangible assets (Refer Note: 5) Total | 56.99 705.73 | ₹ in Cra As at March 31,20 |
| As at the end of the year The deferred revenue relates to the accrual and release of customer loyalty points according to the loyalty progr | 0.37 | NOTE: 37 OTHER EXPENSES | ₹ in Crore | Opening fair value of the plan assets Transfer pursuant to Composite Scheme (Refer note: 48) 72 |
| by the respective businesses. As at March 31, 2025, the estimated liability towards unredeemed points according to the loyalty plog NOTE: 31 REVENUE FROM OPERATIONS | | Consumption of stores and spares | Period ended March 31, 2025 6.43 | Contributions by the employer 5. Interest income on plan assets 5. |
| Accounting Policy (i) Revenue from contracts with customers | | Power and fuel Electricity charges | 16.54 72.09 | Actuarial gain/ (loss) recognised in OCI Actual returns on plan assets excluding amounts included in net interest 0. Closing fair value of the plan assets 82. |
| Revenue from contracts with customers is recognised upon transfer of control of promised goods/ services amount that reflects the consideration to which the Company expect to be entitled for those goods/ services | | Repairs and maintenance Buildings | 0.02 | Amounts recognised in the Consolidated Balance Sheet |
| To recognize revenues, the Company applies the following five-step approach: Identify the contract with a customer; | | Plant and machinery Others | 0.76 165.33 | ₹ in Cro As at March 31, 20 |
| Identify the performance obligations in the contract; Determine the transaction price; | | Insurance Rates and taxes | 6.73 15.12 | Present value of the defined benefit obligation at the end of the year: 92. Funded 92. Fair value of plan assets 82. |
| Allocate the transaction price to the performance obligations in the contract; and Recognise revenues when a performance obligation is satisfied. | | Processing charges Commission to selling agents | 78.45 92.86 258.40 | Net liability (asset) 9. Net liability is classified as follows: |
| Revenue from sales of products Revenue from sales of products is measured at the amount of transaction price (net of returns, customer income | | Advertisement and sales promotion Transportation and handling charges Royalty expenses | <u> </u> | Current 9. Non-current 9. Net liability - Funded 9. |
| variable consideration and other similar charges offered by the Company) allocated to that performance obligation Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax collected | | Legal and professional Bad debts written off | 98.16 | Net liability - Funded 9. 로 in Cro |
| government. Accordingly, it is excluded from revenue. <u>Assets and liabilities arising from right to return</u> | | Provision for bad and doubtful deposits and advances Printing and stationery | 1.68 | As at March 31, 20 Present value of the defined benefit obligation at the end of the year: |
| The Company has contracts with customers which entities them an unconditional right to return. Right to return assets | at) if the quatemar | Travelling and conveyance Bank and credit card charges | 86.42 | Unfunded 0. Liability 0. |
| A right of return gives an entity a contractual right to recover the goods from a customer (right to return asse exercises its option to return the goods and obtain a refund. The asset is measured at the carrying amount of the expected costs to recover the goods, including any potential decreases in the value of the returned goods. | inventory, less any | | 1.64 6.67 | Net liability is classified as follows: Current Non-current 0. |
| Refund liabilities A refund liability is the obligation to refund part or all of the consideration received (or receivable) from the custor | mer. The Company | Foreign exchange loss (net) Information technology | 15.96 109.34 | Net liability - Funded 0. The principal assumptions used in determining gratuity (funded and unfunded) defined benefit obligations for the Group are shown and the principal defined benefit obligations for the Group are shown are s |
| has therefore recognised refund liabilities in respect of customer's right to return. The liability is measured a Company ultimately expects it will have to return to the customer. The Company updates its estimate of refund | at the amount the | Outsourcing, housekeeping and security | 43.11 | below: ₹ in Crc |
| corresponding change in the transaction price) at the end of each reporting period. The Company has presented its right to return assets and refund liabilities under other current assets and other respectively. | er current liabilities, | Total Payment to auditors: | 1,683.06 | As at March 31, 20 Discount rate |
| Income from gift voucher Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the customer. | | | ₹ in Crore Period ended March 31, 2025 | Funded plan & Unfunded plan 6.70 |
| Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the customer. Loyalty points programme The Company operates a loyalty programme which allows customers to accumulate points on purchases made i | in retail stores. The | For audit fees (including Limited Review fees) For tax audit fees | 1.31 0.16 | Salary escalation rate Funded plan & Unfunded plan Noncompart 800 |
| points give rise to a separate performance obligation as it entitles them for redemption as settlement of future pu price. Consideration received is allocated between the sale of products and the points issued, with the considerati | urchase transaction tion allocated to the | For reimbursement of expenses | 0.05 0.12 | Management 8.00 Staff 7.00 Workers 5.00 |
| points equal to their fair value. Fair value of points is determined by applying statistical techniques based on the Transaction price allocated to reward points is deferred and recognised when points are redeemed or when the amount of roursus is becaused on the value of points redoctioned variant. | e points expire. The | | 1.64 | The estimates of future salary increase, considered in actuarial valuation, takes into account inflation, seniority, promotion and ot relevant factors such as supply and demand in the employment market. |
| amount of revenue is based on the value of points redeemed/ expired. Income from services Income from services is recognised as they are rendered based on agreements/ arrangements with the conc | | rights and Inventory Obsolescence amounting to ₹ 98.33 Crore pursuant to restructuring of ope | erations of a business unit. | The overall expected rate of return on plan assets is determined based on the market yield prevailing as on that date, applicable the period over which the obligation is expected to be settled. |
| Income from services is recognised as they are rendered based on agreements/ arrangements with the concercognised net of goods and services tax/ applicable taxes. Export incentives income | • | The major components of income tax (income)/ expense are: | | A quantitative sensitivity analysis for significant assumptions is as follows: As at March 31, 2025 |
| Export incentives under various schemes notified by government are accounted for in the year of exports base when there is no uncertainty in receiving the same. | ed on eligibility and | In Consolidated Statement of Profit and Loss: Profit or loss section | | Sensitivity level Discount rate 0.50% increase 0.50% decrea |
| Licence fees and royalties Royalty and licensing revenue is received from customers for usage of the Group's brand name. Revenue is rec | cognised over time | | ₹ in Crore Period ended March 31, 2025 | Increase/ (Decrease) in DBO (₹ in Crore) Funded plan (3.66) 3. |
| based on the terms of contracts with the customer. | | Current income tax Current income tax charge Current tax relating to earlier years | - | Unfunded plan (0.03) 0. Salary escalation rate 0.50% increase 0.50% decrease Increase/ (Decrease) in DBO (₹ in Crore) 0 0 |
| In case of sales of goods, where the Company is an agent in the transaction, the difference between the revenue goods sold is disclosed as commission income in other operating income. | and the cost of the | Current tax relating to earlier years (A) Deferred tax charge / (credit) | - | Increase/ (Decrease) in DBO (* in Crore) Funded plan 3.91 (3.6 Unfunded plan 0.03 (0.0 |
| NOTE: 31 REVENUE FROM OPERATIONS | ₹ in Crore | Relating to origination and reversal of temporary differences (B) | 23.81 23.81 | The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practit this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defin |
| Revenue from sale of products | at March 31, 2025 | Total (A+B) In Other Comprehensive Income (OCI) (A+B) | 23.81 | benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calcula using the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined ben liability recognized in the balance sheet. |
| Sale of products Revenue from redemption of loyalty points (Refer Note:30) | 45.47 | Deferred tax related to items recognised in OCI during the year | | The maturity profile of the defined benefit obligation are as follows: |
| Total revenue from sale of products Revenue from rendering of services Others ensuring intermediate | 7,793.13 15.47 | Deferred tax charge/ (credit) on: | ₹ in Crore Period ended March 31, 2025 | ₹ in Cro March 31, 20 |
| Other operating income Scrap sales Exact income | 2.16 | Net (gains)/ losses on fair value of equity instruments | (1.08) | Within the next 12 months (next annual reporting period) 11. Between 2 and 5 years 35. Between 6 and 10 years 38. |
| Export incentives Licence fees and royalties Commission income | 8.60 10.56 0.04 | Total Reconciliation of tax (income)/ expense and the accounting profit/ (loss) multiplied by In | (1.08) dia's domestic tax rate | Beyond 10 years 36. Beyond 10 years 98. Total 183. |
| Commission income Total (a) Right to return assets and refund liabilities: | 7,829.96 | | ₹ in Crore | The Group is expected to contribute ₹ 24.03 Crore to the gratuity fund during the year ended March 31, 2026. The average duration of the defined benefit plan obligation at the end of the reporting period is 8 years. |
| | ₹ in Crore | Accounting Profit/(Loss) before income tax Tax expense/ (income) at statutory income tax rate of 25.17% | Period ended March 31, 2025 83.41 20.99 | Risk exposure Through its defined benefit plans, Company is exposed to number of risks, the most significant of which are detailed below: |
| As a Right to return assets Refund liabilities | at March 31, 2025 296.72 499.11 | Reconciling items: Expenses disallowed for tax purposes | 0.48 | Asset volatility The plan liabilities are calculated using a discount rate set with reference to yields of governme securities; if plan assets underperform this yield, this will create a deficit. Plan asset investment |
| (b) Contract balances: | | Others Income tax expenses/ (income) as per Statement of Profit and Loss Account | 2.34 23.81 | for gratuity are made in pre-defined insurance plans. These are subject to risk of default a interest rate risk. The fund manages credit risk/ interest rate risk through continuous monitoring |
| | | NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equ | | Inflation Risk In the pension plans, the pensions in payment are not linked to inflation, so this is a less mater risk. |
| Contract assets Trade receivables Contract Liabilities | 1,322.05 | weighted average number of equity shares outstanding during the period. | s of the Company by the weighted | Life Expectancy The pension plan provides benefits for the life of the member, so increases in life expectan will result in an increase in the plans' liabilities. This is particularly significant where inflationary significant where significant w |
| Advances received from customers Deferred revenue | 25.36 | average number of equity shares outstanding during the year plus the weighted average nun issued on conversion of all the dilutive potential equity shares into equity shares. | nber of equity shares that would be | |
| (c) Reconciliation of revenue as recognised in the Consolidated Statement of Profit and Loss with the co | ontracted price: | The following reflects the profit/(loss) and equity share data used in the basic and diluted EPS of | computations: ₹ in Crore | Provident Fund: Contributions are made mainly to provident fund in India for employees at the rate of 12% of basic salary per regulations. The contributions are made to registered provident fund administered by the government. The obligation of Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. |
| Period ender Revenue as per contracted price | ₹ in Crore ad March 31, 2025 9 762 93 | Earnings Per Share (EPS) is calculated as under: | Period ended March 31, 2025 | Employees' State Insurance: Employees' State Insurance is a state plan applicable to employees of the Company whose salar do not exceed a specified amount. The contributions are made on the basis of a percentage of salary to a fund administered |
| Less: Sales return | ., | Profit / (Loss) as per the Statement of Profit and Loss (A) Profit / (Loss) for calculation of EPS (A) | 59.60 59.60 | government authority. The obligation of the Company is limited to the extent of contributions made on a monthly basis. Superannuation Fund: Certain executive staff of the Company participate in Superannuation Fund, which is a voluntary contribut |
| Discourts Loyalty points | 659.58 | Weighted average number of equity shares for calculation of Basic EPS* (B) Profit / (Loss) per share - basic (₹) (A/B) | 1,220,260,946 0.49 | plan. The Company has no further obligations to the plan beyond its monthly contributions to the Superannuation Fund, the corpus which is administered by a Trust belonging to demerged company and is invested in insurance products. |
| Revenue as per the Consolidated Statement of Profit and Loss (d) Disclosure of disaggregated revenue recognised in the Consolidated Statement of Profit and Loss: | | Weighted average number of equity shares outstanding Weighted average number of potential equity shares | 1,220,260,946 | National Pension Scheme: Certain executive staff of the Company participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension Scheme, which is a volunt continue to next participate in National Pension |



contribution plan. The Company has no further obligations to the plan beyond its monthly contributions to a fund administered by a ension fund manager appointed by Pension Fund Regulatory and Development Authority Amount recognised as an expense and included in Note - 34 as "Contribution to provident and other funds"

| | ₹ in Crore | Corpo |
|--|-----------------------------|-------------|
| | Period ended March 31, 2025 | · · · · · |
| | | Expe |
| Contribution to Government Provident Fund | 39.55 | Expe |
| Contribution to Superannuation Fund | 0.60 | Risk |
| Contribution to Employee Pension Scheme (EPS) | 5.97 | Weig |
| Contribution to Employee State Insurance (ESI) | 7.02 | Mod |
| Contribution to Employee Deposit Linked Insurance Scheme (EDLIS) | 0.12 | The v |
| Contribution to Labour Welfare Fund (LWF) | 0.09 | is 3 y |
| Contribution to National Pension Scheme (NPS) | 1.86 | NOTE - 43 C |
| Total | 55.22 | |
| Note: | | a) Leases |

Note:

1. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.

NOTE- 42 SHARE-BASED PAYMENT

The expense recognised for employee services received during the year is shown in the following table:

| l | | Period ended March 31, 2025 | |
|---|--|-----------------------------|--|
| l | Expense arising from equity-settled share-based payment arrangements | 1.49 | |
| l | Expense arising from cash-settled share-based payment arrangements | 18.27 | |
| L | Total | 10.76 | |

Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017

On July 25, 2017, the Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board") of Aditya Birla Fashion and Retail Limited ("ABFRL") approved the introduction of a Employee Stock Option Scheme, viz. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017 ("Scheme 2017") for issue of Stock Options in the form of Options ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees, subject to the approval of the Shareholders. Shareholders of ABFRL, vide a resolution passed at the Tenth Annual General Meeting of the Company, held on August 23 2017, approved the introduction of the Scheme 2017 and authorised the Board/ NRC to finalise and implement the Scheme 2017 Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to ESOPs issued by ABFRL.

i) Details of the grants under Scheme 2017 are below

| | Options | RSUs |
|---|----------------------------------|---------------------------------------|
| No. of Options/ RSUs | 13,71,591 | 5,19,574 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded vesting - 25% every year | Bullet vesting at the end of 3rd year |
| Exercise period | 5 years from the date of vesting | 5 years from the date of vesting |
| Grant date | September 08, 2017 onwards | September 08, 2017 Onwards |
| Grant/ exercise price (₹ per share) | 150.80 to 178.30 | 10.00 |
| Market price on the date of granting of | BSE - 147.70 to 176.40 | BSE - 147.70 to 176.40 |
| Options/ RSUs (₹ per share) | NSE - 147.10 to 176.50 | NSE - 147.10 to 176.50 |
| Method of settlement | Equity | Equity |

ii) Movement of Options and RSUs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, Options and RSUs during the current year:

| | | As at March 31, 2025 | | | | | |
|--|------------|----------------------|---------|------------------|--|--|--|
| | No. of | Weighted average | No. of | Weighted average | | | |
| | Options | exercise price | RSUs | exercise price | | | |
| | | (₹ per share) | | (₹ per share) | | | |
| Outstanding at the beginning of the financial year | - | | - | | | | |
| Transfer pursuant to Composite Scheme | 3,88,363 | 164.23 | 84,976 | 10.00 | | | |
| Granted during the financial year | - | - | - | | | | |
| Exercised during the financial year [^] | (1,79,903) | 177.56 | (6,070) | 10.00 | | | |
| Lapsed during the financial year | (22,509) | 178.30 | - | | | | |
| Outstanding at the end of the financial year | 1,85,951 | 178.30 | 78,906 | 10.00 | | | |
| Unvested at the end of the financial year | - | | - | | | | |
| Exercisable at the end of the financial year | 1,85,951 | 177.98 | 78,906 | 10.00 | | | |

The weighted average share price at the date of exercise of these Options and RSUs was ₹310.04 per share and ₹240.75 per share respective

Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019

On July 26, 2019, the Nomination and Remuneration Committee and the Board of Directors ("Board") of ABFRL, approved introduction of Employee Stock Option Scheme, viz. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 ("Scheme 2019"), for issue of Stock Options in the form of Options ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees.

Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking ntinue to be entitled to ESOPs issued by ABFRL.

i) Details of the grants under Scheme 2019 are as below

| | Options | RSUs |
|---|-----------------------------------|---------------------------------------|
| No. of Options/ RSUs | 21,74,990 | 5,65,591 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded and Bullet vesting over/at | Bullet vesting at the end of 3rd year |
| | the end of 2 to 3 years | |
| Exercise period | 5 years from the date of vesting | 5 years from the date of vesting |
| Grant date | December 02, 2019 Onwards | December 02, 2019 Onwards |
| Exercise price (₹ per share) | 164.10 to 330.75 | 10.00 |
| Market price on the date of granting of | BSE - 163.85 to 338.00 | BSE - 163.85 to 338.00 |
| Options/ RSUs (₹ per share) | NSE - 163.80 to 337.55 | NSE - 163.80 to 337.55 |
| Method of settlement | Equity | Equity |

ii) Movement of Options and RSUs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, share options and RSUs during the yea c)

| | As at March 31, 2025 | | | | | | |
|--|----------------------|----------------------|-------------|----------------------|----|--|--|
| | No. of | Weighted average | No. of | Weighted average | | | |
| | Options | exercise price | RSUs | exercise price | NC | | |
| | - | (₹ per share) | | (₹ per share) | | | |
| Outstanding at the beginning of the financial year | - | - | - | - | | | |
| Transfer pursuant to Composite Scheme | 14,78,113 | 209.50 | 2,47,625 | 10.00 | | | |
| Granted during the financial year | - | - | - | | CI | | |
| Exercised during the financial year ^A | (1,47,897) | 188.40 | (64,821) | 10.00 | - | | |
| Lapsed during the financial year | (1,17,893) | 229.28 | - | - | - | | |
| Outstanding at the end of the financial year | 12,12,323 | 217.76 | 1,82,804 | 10.00 | - | | |
| Unvested at the end of the financial year | 1,30,324 | - | 77,779 | | - | | |
| Exercisable at the end of the financial year | 10,81,999 | 211.98 | 1,05,025 | 10.00 | Тс | | |
| AThe weighted average chara price at the date of averain | a of those O | ntiona waa ₹204.22 n | or chore of | ad DSI 1 was ₹211.06 | | | |

[^]The weighted average share price at the date of exercise of these Options was ₹294.22 per share and RSU was ₹311.06 per share

The weighted average remaining contractual life for the share Options and RSUs outstanding as at March 31, 2025 is 3 years

Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2019

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

| | Option SARs | RSUs |
|---|--------------------------------|----------------------------|
| Expected dividend yield (%) | Nil | Nil |
| Expected volatility (%) | 36.62 to 40.35 | 36.67 to 43.92 |
| Risk-free interest rate (%) | 6.77 to 6.94 | 6.82 to 6.97 |
| Weighted average fair value per SAR (₹) | 71.73 to 120.71 | 211.55 to 271.34 |
| Model used | Binomial model | Binomial model |
| The weighted average remaining contractual life for the S | SAR Options and SAR RSUs outst | anding as at March 31 2025 |

is 3 years. TE - 43 COMMITMENTS AND CONTINGENCIES

Lease commitments as lessee

₹ in Crore

The Group has entered into agreements for taking on lease certain land/residential/ office/ store premises, warehouses factories, property, plant and equipment on lease and licence basis. The lease term is for periods ranging from 3 to 21 years with escalation clauses in the lease agreements. Consistent with Industry practice, the Group has contracts which have fixed rentals or variable rentals based on a percentage of sales in the stores, or a combination of both. Expenses/ Income recognised in the Consolidated Statement of Profit and Loss

| | ₹ in Crore | NC |
|---|-----------------------------|----------|
| | Period ended March 31, 2025 | Α. |
| Other income | | <i>.</i> |
| Gain on termination of right-of-use assets (Including exceptional item) | 8.93 | 4.0 |
| Rent | | As |
| Expense relating to short-term leases | 18.06 | |
| Expense relating to leases of low value assets | - | |
| Variable rent* | 746.64 | |
| Rent concession | - | |
| Finance cost | | Fir |
| Interest expense on lease liabilities | 187.74 | |
| Depreciation and amortisation expenses | | |
| Depreciation on right-of-use assets | 499.06 | |
| Other expenses | | |
| Processing charges | 32.65 | |
| Sublease payments received (not shown separately in the Consolidated Statement of | 88.57 | |
| Profit and Loss) | | |
| * The variable rent varies basis percentage of Net Sales Value (NSV) at the lease premise | S | - |
| Contractual maturities of lease liabilities | | Fir |
| The below table provides details regarding the contractual maturities of lease liabilities on | undiscounted basis | - |

| | < in Crore | Dep |
|---|----------------------|-----------|
| | As at March 31, 2025 | Trac |
| Within one year | 566.20 | Oth |
| After one year but not more than five years | 1,188.20 | Der |
| More than five years | 367.22 | Tota |
| Total | 2,121.62 | * Carryin |

by giving a notice period and the Group assesses its intention to continue considering location and other economic factors associated with the lease arrangement

Total cash outflow for leases for the year ended March 31, 2025 is ₹ 1,494.23 Crore.

In accordance with its capital expenditure strategy, the Demerged Company engaged in a sale and leaseback transaction involving certain assets, including furniture and fixfures, and office equipment, pertaining to the Demerged undertaking. These assets and liabilities were assumed as part of the Business Combination (Refer Note: 48). The lease agreement spans a b) duration of 4-5 years, and the transaction has been recorded as right-of-use assets with corresponding lease liabilities

nents for leases not considered in measurement of lease liabilities Lease com

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Lease commitment for short-term leases | 0.95 |
| Lease commitment for leases of low value assets | - |
| Total | 0.95 |

Variable lease payments

Some property leases contain variable payment terms that are linked to sales generated from a store. For certain individual store, up to 100% of lease payment are on the basis of variable payment terms. Variable payment terms are used for a variety of reasons, including minimising the fixed cost base for newly established stores. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occur.

| · | | | |
|----|-------------------------------|----------------|----------------|
| | Particulars | March 3 | 31, 2025 |
| | Increase/ (Decrease) in sales | Increase by 5% | Decrease by 5% |
| 1 | Rent | 37.33 | (37.33) |
| b) | Capital commitments | | |

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Estimated amount of contracts remaining to be executed on capital account and not | 42.37 |
| provided for (net of advances) | |
| Total | 42.37 |

Note: The Group has obtained licenses from the Office of the Joint Director General of Foreign Trade, Vishakapatnam under the Export Promotion of Capital Goods (EPCG) scheme which allows the Company to import capital goods free of customs duty. The scheme requires the Company to achieve an export obligation equal to 6 times the amount of customs duty saved within a period of next 6 years. The Company has imported equipment during the current year under the Scheme and has availed a cumulative customs duty benefit of ₹ 7.12 Cr. Company has determined that it would meet the export obligation commitment within the period specified

Other commitments

As at March 31, 2025, the Group has committed to provide financial support to Aditva Birla Garments Limited to enable them to neet their commitments within a period of next 12 months

NOTE - 44 CONTINGENT LIABILITIES NOT PROVIDED FOR

| 2 | | ₹ in Crore |
|----|--|----------------------|
| - | | As at March 31, 2025 |
| U | Claims against the Group not acknowledged as debts | |
| 0 | Commercial taxes | 0.10 |
| - | Excise duty | 0.50 |
| - | Customs duty | 10.67 |
| 4 | Textile committee cess | 0.75 |
| 0 | Others* | 2.71 |
| 06 | Total | 14.73 |
| 70 | | |

* Pertains to claims made by third parties, pending settlement which are considered not tenable.

The Group's pending litigations comprise of claims against the Group primarily for excise duty, comprising various cases demanding duty on reversal of CENVAT credit on sale of capital goods and for commercial taxes, comprising various cases in respect of short fall in submission of Forms F, H, I and C, disallowance of input credit, etc.

Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2019 On February 04, 2019, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2019"), to grant Stock Appreciation Rights (SAR) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2019). Dursuate to the approved Scheme of arrangement between Company and AEEPL, the employees of the Madura undertailing at March 31, 2025 (Refer Note: 29). Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking The Group has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. The Company has made provision as required under the accounting standards for material foreseeable losses on derivative contracts as at March 31, 2025 Note :- As per the approved Composite Scheme of Arrangement, the Group has assumed contingent liabilities specifically related to dura division of the Demerged Company

| Options - Tranche 5 | September 20, 2022 | September 18, 2030 | 330.75 | 1,71,023 | | | |
|--|----------------------|--------------------|--------|-----------|--|--|--|
| Aditya Birla Fashion and Retail Limited Stock Appreciation Scheme 2019 | | | | | | | |
| Options - Tranche 2 | August 18, 2021 | August 17, 2027 | 206.35 | 37,878 | | | |
| Options - Tranche 4 | November 03, 2021 | | 288.10 | 1,70,448 | | | |
| Aditya Birla Fashion and Retail Limited St | ock Appreciation Sch | eme 2024 | | | | | |
| Options - Tranche 1 | August 7, 2024 | August 7, 2029 | 318.9 | 4,06,036 | | | |
| Options - Tranche 2 | February 27, 2025 | February 27, 2031 | 248.55 | 2,46,340 | | | |
| Total | | | | 18,10,428 | | | |
| Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2017 | | | | | |
| RSUs - Tranche 1 | September 08, 2017 | September 07, 2025 | 10.00 | 91,048 | | | |
| Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2019 | | | | | |
| RSUs - Tranche 1 | December 02, 2019 | December 01, 2027 | 10.00 | 1,13,065 | | | |
| RSUs - Tranche 4 | August 05, 2022 | August 03, 2030 | 10.00 | 9,921 | | | |
| RSUs - Tranche 5 | September 20,2022 | September 18,2030 | 10.00 | 54,563 | | | |
| Aditya Birla Fashion and Retail Limited St | ock Appreciation Sch | eme 2019 | | | | | |
| RSUs - Tranche 2 | August 18, 2021 | August 17, 2027 | 10.00 | 12,563 | | | |
| RSUs - Tranche 4 | November 03, 2021 | November 03, 2027 | 10.00 | 56,533 | | | |
| Aditya Birla Fashion and Retail Limited St | ock Appreciation Sch | eme 2024 | | | | | |
| RSUs - Tranche 1 | August 7, 2024 | August 7, 2029 | 10.00 | 61,329 | | | |
| RSUs - Tranche 2 | February 27, 2025 | February 27, 2031 | 10.00 | 61,329 | | | |
| Total | | | | 4,60,351 | | | |
| | | | | | | | |

August 05, 2022 August 03, 2030 275.10

OTE - 46 FINANCIAL INSTRUMENTS: FAIR VALUE, RISK MANAGEMENT OBJECTIVES AND POLICIES Accounting classification and fair values

The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follows at March 31, 2025

| 3.06 | | | | | | | ; | t in Crore |
|--------------|---|--------|--------|-----------|----------------|---------|------------|------------|
| - | | FVTPL | FVTOCI | Amortised | Total carrying | | Fair value | |
| 6.64 | | | | cost* | value | | | |
| - | | | | | | Level 1 | Level 2 | Level 3 |
| | Financial assets | | | | | | | |
| 7.74 | Investments (Refer Notes - 6b) | 117.18 | - | - | 117.18 | 117.18 | - | - |
| | Loans (Refer Notes - 7 and 13) | - | - | 6.22 | 6.22 | - | - | - |
| 9.06 | Security deposits (Refer Notes - 8 and 14) | - | - | 276.88 | 276.88 | - | - | - |
| | Trade receivables (Refer Note - 15) | - | - | 1,322.05 | 1,322.05 | - | - | - |
| 2 65 | Cash and cash equivalents (Refer Note - 16) | - | - | 53.06 | 53.06 | - | - | - |
| 2.65 3.57 | Bank balance other than the cash and cash | - | - | 0.59 | 0.59 | - | - | - |
| 5.57 | equivalents (Refer Note - 17) | | | | | | | |
| | Other financial assets (Refer Notes - 9 and 18) | - | - | 280.83 | 280.83 | - | - | - |
| | Total | 117.18 | | 1,939.63 | 2,056.81 | 117.18 | - | - |
| | Financial liabilities | | | | | | | |
| | Non-current borrowings (Refer Note - 22) | - | - | 77.44 | 77.44 | - | - | - |
| | Current borrowings (Refer Note - 26) | - | - | 874.75 | 874.75 | - | - | - |
| rore | Deposits | - | - | 524.85 | 524.85 | - | - | - |
| 025 | Trade payables (Refer Note - 27) | - | - | 2,121.32 | 2,121.32 | - | - | - |
| 6.20 | Other financial liabilities (Refer Notes - 23 and 28) | - | - | 660.48 | 660.48 | - | - | - |
| 8.20 | Derivative contracts (Refer Note - 28) | 4.96 | - | | 4.96 | - | 4.96 | - |
| 7.22 | Total | 4.96 | | 4,258.84 | 4,263.80 | - | 4.96 | - |
| | | | | | | | | |

ing value of financial instruments measured at amortised cost equals to the fair value.

Forward contracts: Fair value of forward foreign exchange contracts is determined using forward exchange rates as provided by banks to the Group

(level 2). Forward contracts were entered into by ABFRL, prior to demerger, to hedge against risk of fluctuations in foreign ge rates on financial assets and liabilities relating to Madura division. Accordingly the forward contracts hav transferred to the Group, pursuant to the demerger.

Investment:

i)

Ontions - Tranche 4

₹ in Croro

i) Quoted investments: Valuation has been done based on market value of the investment i.e. fair value (level 1)

Risk management objectives and policies

The Group's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include trade and other receivables and cash and cash equivalents that arise directly from its operations.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's senior management oversees the manageme of these risks. It is the Group's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors review and agree policies for managing each of these risks, which are summarised below Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in marke prices. Market risk comprises three types of risk: interest rate risk, currency risk and price risk.

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt obligations with floating interest rates.

The Group manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. As at March 31, 2025, approximately 58% of the Group's borrowings are at a fixed rate of interest.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings taken at floating rates. With all other variables held constant, the Group's profit/ (loss) before tax is affected through the impact on floating rate borrowings, as follows:

| | | | | ₹ in Crore |
|---|----------------|-------|----------|------------|
| Percentage change (%) | | Marc | h 31, 20 | 25 |
| | | ease | 0.50% | decrease |
| Increase/ (decrease) in Profit/ loss before tax | (2 | .08) | | 2.08 |
| Increase/ (decrease) in Profit/ loss after tax | (1 | .56) | | 1.56 |
| The assumed movement in interest rates for the interest rate sensitivity analysis is have | ed on the curr | onthy | oheanva | hle market |

environment, showing a significantly higher volatility than in the prior years.

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities denominated in foreign currency.

The Group manages foreign currency risk by hedging its transactions using foreign currency forward contracts. The foreign exchange forward contracts are not designated as cash flow hedges, and are entered into for periods consistent with foreign currency exposure of the underlying transactions, generally from 2 to 6 months. As at March 31, 2025, the Group has not hedged its receivables in foreign currency and has hedged 98% of its payables in foreign currency. The following table provide the details of forward contracts outstanding at the consolidated Balance Sheet date

As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore | | | |
|---|----------|---------------------------|------------|--|--|--|
| Forward contracts to buy(Hedge of payables) | USD | 4.97 | 433.08 | | | |
| | EURO | 0.01 | 0.63 | | | |
| The details of unhedged foreign currency exposure as at the Consolidated Balance Sheet date are as follows: | | | | | | |
| As at March 31, 2025 | | | | | | |

| | Currency | Foreign currency in Crore | ₹ in Crore |
|----------------------------------|----------|---------------------------|------------|
| Trade payables (net of advances) | EURO | 0.05 | 4.68 |
| | GBP | 0.01 | 0.55 |
| | AUD | 0.00 | 0.02 |
| Trade receivables | USD | 0.10 | 9.64 |
| | EURO | 0.06 | 5.96 |
| | GBP | 0.09 | 8.12 |

31 096

i) The details of the Plan are as below:

Details of SARs are below

| Detaile of Grate are below. | | | Note :- As per the approved Composite Scheme of Arrangement, the Group has assumed contingent liabilities specifically related t |
|---|----------------------------------|--------------------------------------|--|
| | Option SARs | RSU SARs | the Madura division of the Demerged Company. |
| No. of SARs | 13,26,879 | 6,19,164 | NOTE - 45 RELATED PARTY TRANSACTIONS |
| Method of accounting | Fair value | Fair value | Names of related parties and related party relationship with whom transactions have taken place: |
| Vesting plan | May 16, 2019 onwards and graded | Bullet vesting at the end of 3 years | Name of related parties |
| | vesting over 2 to 3 years | | Holding Company |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | Aditva Birla Fashion and Retail Limited (till March 26, 2025)* |
| Grant date | May 15, 2019 Onwards | May 15, 2019 Onwards | Parties under common control |
| Grant price (₹ per share) | 178.30 to 330.75 | 10.00 | |
| Market price on the date of granting of | BSE - 192.45 to 338.00 | BSE - 192.45 to 338.00 | Aditya Birla Fashion and Retail Limited (with effect from March 27, 2025) |
| SARs (₹ per share) | NSE - 192.80 to 337.55 | NSE - 192.80 to 337.55 | Fellow Subsidiaries (till March 26, 2025) and subsidiaries of parties under common control (with effect from March 27, |
| Method of settlement | Cash | Cash | 2025) |
| Movement of SARs granted are below: | | | Finesse International Design Private Limited |

The following table illustrates the number and weighted average exercise prices of, and movements in, Option SARs during Indivinity Clothing Retail Private Limited the year: Sabyasachi Calcutta LLP

| | | | | | Jaypore E-Commerce Private Limited | |
|---|--------------|------------------------|-------------|------------------------|---|---------------------------------|
| | | As at Marc | h 31, 2025 | | | |
| | No. of | Weighted average | No. of | Weighted average | House of Masaba Lifestyle Private Limited | |
| | Option | exercise price | RSU | exercise price | Key Management Personnel ("KMP") an | d Directors |
| | SARs | (₹ per share) | SARs | (₹ per share) | Mr. Ashish Dikshit- Non-Executive Director | with effect from April 09, 2024 |
| Outstanding at the beginning of the financial year | - | - | - | - | Mr. Jagdish Bajaj- Non-Executive Director | with effect from April 09, 2024 |
| Transfer pursuant to Composite Scheme | 11,01,332 | 281.70 | 5,40,391 | 10.00 | Mr. Anil Malik- Non-Executive Director with | effect from April 09, 2024 |
| Granted during the financial year | - | | - | | The following table provides the total am | |
| Exercised during the financial year [^] | (1,61,531) | 216.09 | (50,579) | 10.00 | financial vear: | |
| Lapsed during the financial year | (2,19,222) | 234.80 | (20,633) | | | |
| Outstanding at the end of the financial year | 7,20,579 | 238.26 | 4,69,179 | 10.00 | | |
| Unvested at the end of the financial year | 3,16,305 | | 2,48,206 | | | Per |
| Exercisable at the end of the financial year | 4,04,274 | | 2,20,973 | | | Holding and Fe |
| The settlement happens net of exercise price and the we | ighted avera | age share price at the | date of exe | ercise of these Option | | Subsidia |

SAR and RSUs was ₹318.58 per share and ₹318.04 per share respectively

Sale of goods The weighted average remaining contractual life for SAR options outstanding as at March 31, 2025 is 2 years and for SAR Reimbursement of expenses recovered RSUs outstanding as at March 31, 2025, is 3 years. rom

The expected life of the Share Options, RSUs and SARs is based on historical data and current expectations, and is not Purchase of goods necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical Reimbursement of expenses paid to volatility over a period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not Production services given necessarily be the actual outcome. Fransfer of Post-employment liabilities

Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024

Balances outstandir On August 04, 2024, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024" ("SARs Scheme 2024"), to grant Stock Appreciation Rights (SARs) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2024) Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to SARs issued by ABFRL.

i) The details of the Plan are as below

| The details of the Flan are as below: | | | An | nounts owed to related parties |
|---|----------------------------------|---|--------------|----------------------------------|
| | Option SARs | RSU SARs | An | nounts owed by related parties |
| No. of SARs | 18,13,089 | 5,78,610 | Not | te: |
| Method of accounting | Fair value | Fair value | (2) | The above amounts are classifi |
| Vesting plan | Graded vesting over 2 to 3 years | Bullet Vesting at the end of 2 to 3 years | 1 ` <i>'</i> | No amounts in respect of the re |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | 1.1 | |
| Grant date | August 07, 2024 onwards | August 07, 2024 Onwards | (c) | Terms and conditions of transact |
| Grant price (₹ per share) | 248.55 to 318.90 | 10.00 | | The sales to and purchases from |
| Market price on the date of granting of | BSE - 242.15 to 323.90 | BSE - 242.15 to 323.90 | 1 | Amount owed to and by relate |
| SARs (₹ per share) | NSE - 242.30 to 323.05 | NSE - 242.30 to 323.05 | | guarantees received or provide |
| Method of settlement | Cash | Cash | 1 | has not recorded any impairme |
| Movement of SADe granted | | | | each financial year through ex |

ii) Movement of SARs granted

The following table illustrates the number and weighted average exercise prices of, and movements in, SARs during the year:

| | As at March 31, 2025 | | | |
|--|----------------------|------------|---------------|------------------------------------|
| | No. of Option | . J | No. of RSU | Weighted average exercise price |
| | SARs | | SARs | (₹ per share) |
| Option SARs | | | | |
| Outstanding at the beginning of the financial year | - | | - | |
| Granted during the financial year | 18,13,089 | 317.93 | 5,78,610 | 10.00 |
| Exercised during the financial year^ | - | | - | - |
| Lapsed during the financial year | (64,534) | 318.90 | (16,720) | 10.00 |
| Outstanding at the end of the financial year | 17,48,555 | 318.90 | 5,61,890 | 10.00 |
| Unvested at the end of the financial year | 17,48,555 | 318.90 | 5,61,890 | 10.00 |
| Exercisable at the end of the financial year | - | | - | |
| The settlement happens net of exercise price. | | | | |

iii) The following table lists the inputs to the model used for SARs issued during the year

GBP 0.09 HKD 0.03 Bank balances CNY 0.03 BDT 0.18

Foreign currency sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in foreign currencies, with all other variables held constant. The impact on the Group's Profit/ loss before tax is due to changes in the foreign currency rate is as below.

2.32

0.33

0.12

| Bernentene ekenne (8/) | As at March 31, 2025 | | | |
|---|----------------------|----------------|--|--|
| Percentage change (%) | 0.50% increase | 0.50% decrease | | |
| Increase/ (decrease) in Profit/ loss before tax | 0.11 | (0.11) | | |
| Increase/ (decrease) in Profit/ loss after tax | 0.08 | (0.08) | | |
| Crodit risk | | | | |

b)

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. To manage this, the Group periodically assesses financial reliability of customers and other counterparties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information. Credit risk from balances with banks and financial institutions is managed by the Group's treasury department in accordance with the Group's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty

The Group only deals with parties which has good credit rating given by external rating agencies or based on the Group' internal assessment.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Group. Where loans or receivables have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivable dues where recoveries are made, these are recognised as income in the Consolidated Statement of Profit and Loss

The Group is exposed to credit risk from its operating activities (primarily trade receivables and security deposits).

Trade receivables

₹ in Crore

parties

₹ in Crore

Other related

Customer credit risk is managed by each business unit, subject to the Group's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed, and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. As at March 31, 2025, the Group has 24 customers that owed the Group more than ₹ 5.00 Crore each and account for approximately 75% of all the receivable outstanding. There are 158 customers with balances greater than ₹ 0.50 Crore each and account for approximately 12% of the total amounts receivable.

An impairment analysis is performed at each reporting date on the basis of sales channel. In addition, a large number of mino receivables are grouped into homogeneous groups and assessed for impairment collectively. The calculation is based on losse from historical data.

The Group's maximum exposure to credit risk for the components of the Consolidated Balance Sheet as at March 31, 2025, is the carrying amount as provided in Note - 15.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Group's policy Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterpart Counterparty credit limits are reviewed by the Group's Board of Directors on an annual basis. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments

Liquidity risk

c)

The Group monitors its risk of shortage of funds. The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares and commercial papers. Approximately, 92% of the Group's debt will mature in less than one year based on the carrying value of borrowings reflected in the financial statements. The Group assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Group has access to various sources of funding.

The below tables summarises the maturity profile of the Group's financial liabilities based on contractual payments. As at March 31, 2025

₹ in Crore Less than 1 year 1 to 5 years More than 5 years Tota Borrowings* 1,005.3 84.5 920.80 Lease liabilities 566.20 1.188.2 2.121.6 197 236.7 1,346.4 Other financial liabilities 911.76 250.55 274.3 524.85 Deposits 2,121.32 7,**119.63** rade payables 1.783.85 1.278.98 Total 4.056.80

*Includes interest Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations. to be similarly ected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry.

The Group is leader in apparels in the country and has a diversified portfolio of brands.

d) Price risk

The Company invests in debt mutual fund schemes of leading fund houses. Such investments are susceptible to market price risks that arise mainly from changes in interest rate which may impact the return and value of such investments. However given the relatively short tenure of underlying portfolio of the mutual fund schemes in which the Company has invested, such price risk is not significant.

The sensitivity analysis has prepared by the Management is based on the financial assets and financial liabilities held at March continue to next page

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As at March 31, 2025 Holding and Fellow Subsidiaries KMP and Relative of Other related

(a) The above amounts are classifi

(b) No amounts in respect of the related parties have been written off/

(c) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables. For the year ended March 31, 2025, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

table provides the total amount of transactions that have been entered into with related parties for the relevant

Holding and Fellow

Subsidiaries

200.1

0.29

2.65

121.43

11.21

0.86

(d) Also refer note 48 for disclosure ordering to transfer Madura undertaking from Aditya Birla Fashion and Retail Limited pursuant to a scheme of arrangement.

(e) For the year ended March 31, 2025, the remuneration for Key Managerial Personnel (KMP) has been paid by Aditya Birla Fashion and Retail Limited ('ABFRL') and allocated to the Madura division on an overall basis. Additionally, KMP are entitled to Employee Stock Options (ESOPs), Stock Appreciation Rights (SARs), and Restricted Stock Units (RSUs) issued by ABFRL. * Pursuant to approval of Scheme by NCLT, shares held by Aditva Birla Fashion and Retail Limited in the Company are deemed

to be cancelled

KMPs interests in the Employee Stock Options, RSUs and SARs

| Scheme | Grant date | Expiry date | Exercise price (₹) | As at March 31, 2025 Number outstanding |
|--|----------------------|--------------------|------------------------|--|
| Aditya Birla Fashion and Retail Limited E | nployee Stock Option | Scheme 2017 | p::00 (| |
| Options - Tranche 1 | September 08, 2017 | September 07, 2026 | 178.30 | 1,12,548 |
| Aditya Birla Fashion and Retail Limited Er | nployee Stock Option | Scheme 2019 | | |
| Options - Tranche 1 | December 02, 2019 | December 01, 2028 | 225.25 | 3,75,000 |
| Options - Tranche 3 | January 21, 2021 | January 20, 2027 | 173.55 | 2.60.059 |

| | KMP | parties |
|--------------------------------------|-----|-------------|
| 7.12 | - | - |
| 147.70 | - | - |
| trade receivables and trade payables | | pectively). |

Period ended March 31, 2025

KMP and Relative o

KMF



contribution plan. The Company has no further obligations to the plan beyond its monthly contributions to a fund administered by a ension fund manager appointed by Pension Fund Regulatory and Development Authority Amount recognised as an expense and included in Note - 34 as "Contribution to provident and other funds"

| | ₹ in Crore | Corpo |
|--|-----------------------------|-------------|
| | Period ended March 31, 2025 | · · · · · |
| | | Expe |
| Contribution to Government Provident Fund | 39.55 | Expe |
| Contribution to Superannuation Fund | 0.60 | Risk |
| Contribution to Employee Pension Scheme (EPS) | 5.97 | Weig |
| Contribution to Employee State Insurance (ESI) | 7.02 | Mod |
| Contribution to Employee Deposit Linked Insurance Scheme (EDLIS) | 0.12 | The v |
| Contribution to Labour Welfare Fund (LWF) | 0.09 | is 3 y |
| Contribution to National Pension Scheme (NPS) | 1.86 | NOTE - 43 C |
| Total | 55.22 | |
| Note: | | a) Leases |

Note:

1. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact after the Code becomes effective.

NOTE- 42 SHARE-BASED PAYMENT

The expense recognised for employee services received during the year is shown in the following table:

| l | | Period ended March 31, 2025 | |
|---|--|-----------------------------|--|
| l | Expense arising from equity-settled share-based payment arrangements | 1.49 | |
| l | Expense arising from cash-settled share-based payment arrangements | 18.27 | |
| L | Total | 10.76 | |

Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017

On July 25, 2017, the Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board") of Aditya Birla Fashion and Retail Limited ("ABFRL") approved the introduction of a Employee Stock Option Scheme, viz. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017 ("Scheme 2017") for issue of Stock Options in the form of Options ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees, subject to the approval of the Shareholders. Shareholders of ABFRL, vide a resolution passed at the Tenth Annual General Meeting of the Company, held on August 23 2017, approved the introduction of the Scheme 2017 and authorised the Board/ NRC to finalise and implement the Scheme 2017 Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to ESOPs issued by ABFRL.

i) Details of the grants under Scheme 2017 are below

| | Options | RSUs |
|---|----------------------------------|---------------------------------------|
| No. of Options/ RSUs | 13,71,591 | 5,19,574 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded vesting - 25% every year | Bullet vesting at the end of 3rd year |
| Exercise period | 5 years from the date of vesting | 5 years from the date of vesting |
| Grant date | September 08, 2017 onwards | September 08, 2017 Onwards |
| Grant/ exercise price (₹ per share) | 150.80 to 178.30 | 10.00 |
| Market price on the date of granting of | BSE - 147.70 to 176.40 | BSE - 147.70 to 176.40 |
| Options/ RSUs (₹ per share) | NSE - 147.10 to 176.50 | NSE - 147.10 to 176.50 |
| Method of settlement | Equity | Equity |

ii) Movement of Options and RSUs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, Options and RSUs during the current year:

| | | As at March 31, 2025 | | | |
|--|------------|----------------------|---------|------------------|--|
| | No. of | Weighted average | No. of | Weighted average | |
| | Options | exercise price | RSUs | exercise price | |
| | | (₹ per share) | | (₹ per share) | |
| Outstanding at the beginning of the financial year | - | | - | | |
| Transfer pursuant to Composite Scheme | 3,88,363 | 164.23 | 84,976 | 10.00 | |
| Granted during the financial year | - | - | - | | |
| Exercised during the financial year [^] | (1,79,903) | 177.56 | (6,070) | 10.00 | |
| Lapsed during the financial year | (22,509) | 178.30 | - | | |
| Outstanding at the end of the financial year | 1,85,951 | 178.30 | 78,906 | 10.00 | |
| Unvested at the end of the financial year | - | | - | | |
| Exercisable at the end of the financial year | 1,85,951 | 177.98 | 78,906 | 10.00 | |

The weighted average share price at the date of exercise of these Options and RSUs was ₹310.04 per share and ₹240.75 per share respective

Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019

On July 26, 2019, the Nomination and Remuneration Committee and the Board of Directors ("Board") of ABFRL, approved introduction of Employee Stock Option Scheme, viz. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 ("Scheme 2019"), for issue of Stock Options in the form of Options ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees.

Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking ntinue to be entitled to ESOPs issued by ABFRL.

i) Details of the grants under Scheme 2019 are as below

| | Options | RSUs |
|---|-----------------------------------|---------------------------------------|
| No. of Options/ RSUs | 21,74,990 | 5,65,591 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded and Bullet vesting over/at | Bullet vesting at the end of 3rd year |
| | the end of 2 to 3 years | |
| Exercise period | 5 years from the date of vesting | 5 years from the date of vesting |
| Grant date | December 02, 2019 Onwards | December 02, 2019 Onwards |
| Exercise price (₹ per share) | 164.10 to 330.75 | 10.00 |
| Market price on the date of granting of | BSE - 163.85 to 338.00 | BSE - 163.85 to 338.00 |
| Options/ RSUs (₹ per share) | NSE - 163.80 to 337.55 | NSE - 163.80 to 337.55 |
| Method of settlement | Equity | Equity |

ii) Movement of Options and RSUs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, share options and RSUs during the yea c)

| | | h 31, 2025 | | | | |
|--|--------------|----------------------|-------------|----------------------|----|--|
| | No. of | Weighted average | No. of | Weighted average | | |
| | Options | exercise price | RSUs | exercise price | NC | |
| | - | (₹ per share) | | (₹ per share) | | |
| Outstanding at the beginning of the financial year | - | - | - | - | | |
| Transfer pursuant to Composite Scheme | 14,78,113 | 209.50 | 2,47,625 | 10.00 | | |
| Granted during the financial year | - | - | - | | CI | |
| Exercised during the financial year ^A | (1,47,897) | 188.40 | (64,821) | 10.00 | - | |
| Lapsed during the financial year | (1,17,893) | 229.28 | - | - | - | |
| Outstanding at the end of the financial year | 12,12,323 | 217.76 | 1,82,804 | 10.00 | - | |
| Unvested at the end of the financial year | 1,30,324 | - | 77,779 | | - | |
| Exercisable at the end of the financial year | 10,81,999 | 211.98 | 1,05,025 | 10.00 | Тс | |
| AThe weighted average chara price at the date of averain | a of those O | ntiona waa ₹204.22 n | or chore of | ad DSI 1 was ₹211.06 | | |

[^]The weighted average share price at the date of exercise of these Options was ₹294.22 per share and RSU was ₹311.06 per share

The weighted average remaining contractual life for the share Options and RSUs outstanding as at March 31, 2025 is 3 years

Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2019

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

| | Option SARs | RSUs | | | | | |
|---|-----------------|------------------|--|--|--|--|--|
| Expected dividend yield (%) | Nil | Nil | | | | | |
| Expected volatility (%) | 36.62 to 40.35 | 36.67 to 43.92 | | | | | |
| Risk-free interest rate (%) | 6.77 to 6.94 | 6.82 to 6.97 | | | | | |
| Weighted average fair value per SAR (₹) | 71.73 to 120.71 | 211.55 to 271.34 | | | | | |
| Model used | Binomial model | Binomial model | | | | | |
| The weighted average remaining contractual life for the SAR Options and SAR BSUs outstanding as at March 31, 2025 | | | | | | | |

is 3 years. TE - 43 COMMITMENTS AND CONTINGENCIES

Lease commitments as lessee

₹ in Crore

The Group has entered into agreements for taking on lease certain land/residential/ office/ store premises, warehouses factories, property, plant and equipment on lease and licence basis. The lease term is for periods ranging from 3 to 21 years with escalation clauses in the lease agreements. Consistent with Industry practice, the Group has contracts which have fixed rentals or variable rentals based on a percentage of sales in the stores, or a combination of both. Expenses/ Income recognised in the Consolidated Statement of Profit and Loss

| | ₹ in Crore | NC |
|---|-----------------------------|----------|
| | Period ended March 31, 2025 | Α. |
| Other income | | <i>.</i> |
| Gain on termination of right-of-use assets (Including exceptional item) | 8.93 | 4.0 |
| Rent | | As |
| Expense relating to short-term leases | 18.06 | |
| Expense relating to leases of low value assets | - | |
| Variable rent* | 746.64 | |
| Rent concession | - | |
| Finance cost | | Fir |
| Interest expense on lease liabilities | 187.74 | |
| Depreciation and amortisation expenses | | |
| Depreciation on right-of-use assets | 499.06 | |
| Other expenses | | |
| Processing charges | 32.65 | |
| Sublease payments received (not shown separately in the Consolidated Statement of | 88.57 | |
| Profit and Loss) | | |
| * The variable rent varies basis percentage of Net Sales Value (NSV) at the lease premise | S. | - |
| Contractual maturities of lease liabilities | | Fir |
| The below table provides details regarding the contractual maturities of lease liabilities on | undiscounted basis | - |

| | < in Crore | Dep |
|---|----------------------|-----------|
| | As at March 31, 2025 | Trac |
| Within one year | 566.20 | Oth |
| After one year but not more than five years | 1,188.20 | Der |
| More than five years | 367.22 | Tota |
| Total | 2,121.62 | * Carryin |

by giving a notice period and the Group assesses its intention to continue considering location and other economic factors associated with the lease arrangement

Total cash outflow for leases for the year ended March 31, 2025 is ₹ 1,494.23 Crore.

In accordance with its capital expenditure strategy, the Demerged Company engaged in a sale and leaseback transaction involving certain assets, including furniture and fixfures, and office equipment, pertaining to the Demerged undertaking. These assets and liabilities were assumed as part of the Business Combination (Refer Note: 48). The lease agreement spans a b) duration of 4-5 years, and the transaction has been recorded as right-of-use assets with corresponding lease liabilities

nents for leases not considered in measurement of lease liabilities Lease com

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Lease commitment for short-term leases | 0.95 |
| Lease commitment for leases of low value assets | - |
| Total | 0.95 |

Variable lease payments

Some property leases contain variable payment terms that are linked to sales generated from a store. For certain individual store, up to 100% of lease payment are on the basis of variable payment terms. Variable payment terms are used for a variety of reasons, including minimising the fixed cost base for newly established stores. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occur.

| · | | | | | |
|----|-------------------------------|----------------|----------------|--|--|
| | Particulars | March 31, 2025 | | | |
| | Increase/ (Decrease) in sales | Increase by 5% | Decrease by 5% | | |
| 1 | Rent | 37.33 | (37.33) | | |
| b) | Capital commitments | | | | |

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Estimated amount of contracts remaining to be executed on capital account and not | 42.37 |
| provided for (net of advances) | |
| Total | 42.37 |

Note: The Group has obtained licenses from the Office of the Joint Director General of Foreign Trade, Vishakapatnam under the Export Promotion of Capital Goods (EPCG) scheme which allows the Company to import capital goods free of customs duty. The scheme requires the Company to achieve an export obligation equal to 6 times the amount of customs duty saved within a period of next 6 years. The Company has imported equipment during the current year under the Scheme and has availed a cumulative customs duty benefit of ₹ 7.12 Cr. Company has determined that it would meet the export obligation commitment within the period specified

Other commitments

As at March 31, 2025, the Group has committed to provide financial support to Aditva Birla Garments Limited to enable them to neet their commitments within a period of next 12 months

NOTE - 44 CONTINGENT LIABILITIES NOT PROVIDED FOR

| 2 | | ₹ in Crore |
|----|--|----------------------|
| - | | As at March 31, 2025 |
| U | Claims against the Group not acknowledged as debts | |
| 0 | Commercial taxes | 0.10 |
| - | Excise duty | 0.50 |
| - | Customs duty | 10.67 |
| " | Textile committee cess | 0.75 |
| 0 | Others* | 2.71 |
| 06 | Total | 14.73 |
| 70 | | |

* Pertains to claims made by third parties, pending settlement which are considered not tenable.

The Group's pending litigations comprise of claims against the Group primarily for excise duty, comprising various cases demanding duty on reversal of CENVAT credit on sale of capital goods and for commercial taxes, comprising various cases in respect of short fall in submission of Forms F, H, I and C, disallowance of input credit, etc.

Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2019 On February 04, 2019, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2019"), to grant Stock Appreciation Rights (SAR) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2019). Dursuate to the approved Scheme of arrangement between Company and AEEPL, the employees of the Madura undertailing at March 31, 2025 (Refer Note: 29). Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking The Group has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. The Company has made provision as required under the accounting standards for material foreseeable losses on derivative contracts as at March 31, 2025 Note :- As per the approved Composite Scheme of Arrangement, the Group has assumed contingent liabilities specifically related to dura division of the Demerged Company

| Options - Tranche 5 | September 20, 2022 | September 18, 2030 | 330.75 | 1,71,023 | | | |
|--|--|--------------------|--------|-----------|--|--|--|
| Aditya Birla Fashion and Retail Limited Stock Appreciation Scheme 2019 | | | | | | | |
| Options - Tranche 2 | August 18, 2021 | August 17, 2027 | 206.35 | 37,878 | | | |
| Options - Tranche 4 | November 03, 2021 | | 288.10 | 1,70,448 | | | |
| Aditya Birla Fashion and Retail Limited St | Aditya Birla Fashion and Retail Limited Stock Appreciation Scheme 2024 | | | | | | |
| Options - Tranche 1 | August 7, 2024 | August 7, 2029 | 318.9 | 4,06,036 | | | |
| Options - Tranche 2 | February 27, 2025 | February 27, 2031 | 248.55 | 2,46,340 | | | |
| Total | | | | 18,10,428 | | | |
| Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2017 | | | | | |
| RSUs - Tranche 1 | September 08, 2017 | September 07, 2025 | 10.00 | 91,048 | | | |
| Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2019 | | | | | |
| RSUs - Tranche 1 | December 02, 2019 | December 01, 2027 | 10.00 | 1,13,065 | | | |
| RSUs - Tranche 4 | August 05, 2022 | August 03, 2030 | 10.00 | 9,921 | | | |
| RSUs - Tranche 5 | September 20,2022 | September 18,2030 | 10.00 | 54,563 | | | |
| Aditya Birla Fashion and Retail Limited St | ock Appreciation Sch | eme 2019 | | | | | |
| RSUs - Tranche 2 | August 18, 2021 | August 17, 2027 | 10.00 | 12,563 | | | |
| RSUs - Tranche 4 | November 03, 2021 | November 03, 2027 | 10.00 | 56,533 | | | |
| Aditya Birla Fashion and Retail Limited St | ock Appreciation Sch | eme 2024 | | | | | |
| RSUs - Tranche 1 | August 7, 2024 | August 7, 2029 | 10.00 | 61,329 | | | |
| RSUs - Tranche 2 | February 27, 2025 | February 27, 2031 | 10.00 | 61,329 | | | |
| Total | | | | 4,60,351 | | | |
| | | | | | | | |

August 05, 2022 August 03, 2030 275.10

OTE - 46 FINANCIAL INSTRUMENTS: FAIR VALUE, RISK MANAGEMENT OBJECTIVES AND POLICIES Accounting classification and fair values

The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follows at March 31, 2025

| 3.06 | | | | | | | ; | t in Crore |
|--------------|---|--------|--------|-----------|----------------|---------|------------|------------|
| - | | FVTPL | FVTOCI | Amortised | Total carrying | | Fair value | |
| 6.64 | | | | cost* | value | | | |
| - | | | | | | Level 1 | Level 2 | Level 3 |
| | Financial assets | | | | | | | |
| 7.74 | Investments (Refer Notes - 6b) | 117.18 | - | - | 117.18 | 117.18 | - | - |
| | Loans (Refer Notes - 7 and 13) | - | - | 6.22 | 6.22 | - | - | - |
| 9.06 | Security deposits (Refer Notes - 8 and 14) | - | - | 276.88 | 276.88 | - | - | - |
| | Trade receivables (Refer Note - 15) | - | - | 1,322.05 | 1,322.05 | - | - | - |
| 2 65 | Cash and cash equivalents (Refer Note - 16) | - | - | 53.06 | 53.06 | - | - | - |
| 2.65 3.57 | Bank balance other than the cash and cash | - | - | 0.59 | 0.59 | - | - | - |
| 5.57 | equivalents (Refer Note - 17) | | | | | | | |
| | Other financial assets (Refer Notes - 9 and 18) | - | - | 280.83 | 280.83 | - | - | - |
| | Total | 117.18 | | 1,939.63 | 2,056.81 | 117.18 | - | - |
| | Financial liabilities | | | | | | | |
| | Non-current borrowings (Refer Note - 22) | - | - | 77.44 | 77.44 | - | - | - |
| | Current borrowings (Refer Note - 26) | - | - | 874.75 | 874.75 | - | - | - |
| rore | Deposits | - | - | 524.85 | 524.85 | - | - | - |
| 025 | Trade payables (Refer Note - 27) | - | - | 2,121.32 | 2,121.32 | - | - | - |
| 6.20 | Other financial liabilities (Refer Notes - 23 and 28) | - | - | 660.48 | 660.48 | - | - | - |
| 8.20 | Derivative contracts (Refer Note - 28) | 4.96 | - | | 4.96 | - | 4.96 | - |
| 7.22 | Total | 4.96 | | 4,258.84 | 4,263.80 | - | 4.96 | - |
| | | | | | | | | |

ing value of financial instruments measured at amortised cost equals to the fair value.

Forward contracts: Fair value of forward foreign exchange contracts is determined using forward exchange rates as provided by banks to the Group

(level 2). Forward contracts were entered into by ABFRL, prior to demerger, to hedge against risk of fluctuations in foreign ge rates on financial assets and liabilities relating to Madura division. Accordingly the forward contracts hav transferred to the Group, pursuant to the demerger.

Investment:

i)

Ontions - Tranche 4

₹ in Croro

i) Quoted investments: Valuation has been done based on market value of the investment i.e. fair value (level 1)

Risk management objectives and policies

The Group's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include trade and other receivables and cash and cash equivalents that arise directly from its operations.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's senior management oversees the manageme of these risks. It is the Group's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors review and agree policies for managing each of these risks, which are summarised below Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in marke prices. Market risk comprises three types of risk: interest rate risk, currency risk and price risk.

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt obligations with floating interest rates.

The Group manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. As at March 31, 2025, approximately 58% of the Group's borrowings are at a fixed rate of interest.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings taken at floating rates. With all other variables held constant, the Group's profit/ (loss) before tax is affected through the impact on floating rate borrowings, as follows:

| | | | | ₹ in Crore | |
|---|----------------|----------------------|---------|------------|--|
| Percentage change (%) | | As at March 31, 2025 | | | |
| | | ease | 0.50% | decrease | |
| Increase/ (decrease) in Profit/ loss before tax | (2 | .08) | | 2.08 | |
| Increase/ (decrease) in Profit/ loss after tax | (1 | .56) | | 1.56 | |
| The assumed movement in interest rates for the interest rate sensitivity analysis is have | ed on the curr | onthy | oheanva | hle market | |

environment, showing a significantly higher volatility than in the prior years.

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities denominated in foreign currency.

The Group manages foreign currency risk by hedging its transactions using foreign currency forward contracts. The foreign exchange forward contracts are not designated as cash flow hedges, and are entered into for periods consistent with foreign currency exposure of the underlying transactions, generally from 2 to 6 months. As at March 31, 2025, the Group has not hedged its receivables in foreign currency and has hedged 98% of its payables in foreign currency. The following table provide the details of forward contracts outstanding at the consolidated Balance Sheet date

As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore | | | | |
|---|----------|---------------------------|------------|--|--|--|--|
| Forward contracts to buy(Hedge of payables) | USD | 4.97 | 433.08 | | | | |
| | EURO | 0.01 | 0.63 | | | | |
| The details of unhedged foreign currency exposure as at the Consolidated Balance Sheet date are as follows: | | | | | | | |
| As at March 31, 2025 | | | | | | | |

| | Currency | Foreign currency in Crore | ₹ in Crore |
|----------------------------------|----------|---------------------------|------------|
| Trade payables (net of advances) | EURO | 0.05 | 4.68 |
| | GBP | 0.01 | 0.55 |
| | AUD | 0.00 | 0.02 |
| Trade receivables | USD | 0.10 | 9.64 |
| | EURO | 0.06 | 5.96 |
| | GBP | 0.09 | 8.12 |

31 096

i) The details of the Plan are as below:

Details of SARs are below

| Detaile of Grate are below. | | | Note :- As per the approved Composite Scheme of Arrangement, the Group has assumed contingent liabilities specifically related t |
|---|----------------------------------|--------------------------------------|--|
| | Option SARs | RSU SARs | the Madura division of the Demerged Company. |
| No. of SARs | 13,26,879 | 6,19,164 | NOTE - 45 RELATED PARTY TRANSACTIONS |
| Method of accounting | Fair value | Fair value | Names of related parties and related party relationship with whom transactions have taken place: |
| Vesting plan | May 16, 2019 onwards and graded | Bullet vesting at the end of 3 years | Name of related parties |
| | vesting over 2 to 3 years | | Holding Company |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | Aditva Birla Fashion and Retail Limited (till March 26, 2025)* |
| Grant date | May 15, 2019 Onwards | May 15, 2019 Onwards | Parties under common control |
| Grant price (₹ per share) | 178.30 to 330.75 | 10.00 | |
| Market price on the date of granting of | BSE - 192.45 to 338.00 | BSE - 192.45 to 338.00 | Aditya Birla Fashion and Retail Limited (with effect from March 27, 2025) |
| SARs (₹ per share) | NSE - 192.80 to 337.55 | NSE - 192.80 to 337.55 | Fellow Subsidiaries (till March 26, 2025) and subsidiaries of parties under common control (with effect from March 27, |
| Method of settlement | Cash | Cash | 2025) |
| Movement of SARs granted are below: | | | Finesse International Design Private Limited |

The following table illustrates the number and weighted average exercise prices of, and movements in, Option SARs during Indivinity Clothing Retail Private Limited the year: Sabyasachi Calcutta LLP

| | | | | | Jaypore E-Commerce Private Limited | |
|---|--------------|------------------------|-------------|------------------------|---|---------------------------------|
| | | As at Marc | h 31, 2025 | | 51 | |
| | No. of | Weighted average | No. of | Weighted average | House of Masaba Lifestyle Private Limited | |
| | Option | exercise price | RSU | exercise price | Key Management Personnel ("KMP") an | d Directors |
| | SARs | (₹ per share) | SARs | (₹ per share) | Mr. Ashish Dikshit- Non-Executive Director | with effect from April 09, 2024 |
| Outstanding at the beginning of the financial year | - | - | - | - | Mr. Jagdish Bajaj- Non-Executive Director | with effect from April 09, 2024 |
| Transfer pursuant to Composite Scheme | 11,01,332 | 281.70 | 5,40,391 | 10.00 | Mr. Anil Malik- Non-Executive Director with | effect from April 09, 2024 |
| Granted during the financial year | - | | - | | The following table provides the total am | |
| Exercised during the financial year [^] | (1,61,531) | 216.09 | (50,579) | 10.00 | financial vear: | |
| Lapsed during the financial year | (2,19,222) | 234.80 | (20,633) | | | |
| Outstanding at the end of the financial year | 7,20,579 | 238.26 | 4,69,179 | 10.00 | | |
| Unvested at the end of the financial year | 3,16,305 | | 2,48,206 | | | Per |
| Exercisable at the end of the financial year | 4,04,274 | | 2,20,973 | | | Holding and Fe |
| The settlement happens net of exercise price and the we | ighted avera | age share price at the | date of exe | ercise of these Option | | Subsidia |

SAR and RSUs was ₹318.58 per share and ₹318.04 per share respectively

Sale of goods The weighted average remaining contractual life for SAR options outstanding as at March 31, 2025 is 2 years and for SAR Reimbursement of expenses recovered RSUs outstanding as at March 31, 2025, is 3 years. rom

The expected life of the Share Options, RSUs and SARs is based on historical data and current expectations, and is not Purchase of goods necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical Reimbursement of expenses paid to volatility over a period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not Production services given necessarily be the actual outcome. Fransfer of Post-employment liabilities

Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024

Balances outstandir On August 04, 2024, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024" ("SARs Scheme 2024"), to grant Stock Appreciation Rights (SARs) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2024) Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to SARs issued by ABFRL.

i) The details of the Plan are as below

| The details of the Flan are as below: | | | An | nounts owed to related parties |
|---|----------------------------------|---|--------------|----------------------------------|
| | Option SARs | RSU SARs | An | nounts owed by related parties |
| No. of SARs | 18,13,089 | 5,78,610 | Not | te: |
| Method of accounting | Fair value | Fair value | (2) | The above amounts are classifi |
| Vesting plan | Graded vesting over 2 to 3 years | Bullet Vesting at the end of 2 to 3 years | 1 ` <i>'</i> | No amounts in respect of the re |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | 1 <i>` '</i> | |
| Grant date | August 07, 2024 onwards | August 07, 2024 Onwards | (c) | Terms and conditions of transact |
| Grant price (₹ per share) | 248.55 to 318.90 | 10.00 | | The sales to and purchases from |
| Market price on the date of granting of | BSE - 242.15 to 323.90 | BSE - 242.15 to 323.90 | 1 | Amount owed to and by relate |
| SARs (₹ per share) | NSE - 242.30 to 323.05 | NSE - 242.30 to 323.05 | | guarantees received or provide |
| Method of settlement | Cash | Cash | 1 | has not recorded any impairme |
| Movement of SADe granted | | | · | each financial year through ex |

ii) Movement of SARs granted

The following table illustrates the number and weighted average exercise prices of, and movements in, SARs during the year:

| | | As at Marcl | n 31, 2025 | |
|--|------------------|-------------|---------------|------------------------------------|
| | No. of Option | . J | No. of RSU | Weighted average exercise price |
| | SARs | | SARs | (₹ per share) |
| Option SARs | | | | |
| Outstanding at the beginning of the financial year | - | | - | |
| Granted during the financial year | 18,13,089 | 317.93 | 5,78,610 | 10.00 |
| Exercised during the financial year^ | - | | - | - |
| Lapsed during the financial year | (64,534) | 318.90 | (16,720) | 10.00 |
| Outstanding at the end of the financial year | 17,48,555 | 318.90 | 5,61,890 | 10.00 |
| Unvested at the end of the financial year | 17,48,555 | 318.90 | 5,61,890 | 10.00 |
| Exercisable at the end of the financial year | - | | - | |
| The settlement happens net of exercise price. | | | | |

iii) The following table lists the inputs to the model used for SARs issued during the year

GBP 0.09 HKD 0.03 Bank balances CNY 0.03 BDT 0.18

Foreign currency sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in foreign currencies, with all other variables held constant. The impact on the Group's Profit/ loss before tax is due to changes in the foreign currency rate is as below.

2.32

0.33

0.12

| Bernentene ekenne (8/) | As at Marc | ch 31, 2025 |
|---|----------------|----------------|
| Percentage change (%) | 0.50% increase | 0.50% decrease |
| Increase/ (decrease) in Profit/ loss before tax | 0.11 | (0.11) |
| Increase/ (decrease) in Profit/ loss after tax | 0.08 | (0.08) |
| Crodit risk | | |

b)

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. To manage this, the Group periodically assesses financial reliability of customers and other counterparties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information. Credit risk from balances with banks and financial institutions is managed by the Group's treasury department in accordance with the Group's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty

The Group only deals with parties which has good credit rating given by external rating agencies or based on the Group' internal assessment.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Group. Where loans or receivables have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivable dues where recoveries are made, these are recognised as income in the Consolidated Statement of Profit and Loss

The Group is exposed to credit risk from its operating activities (primarily trade receivables and security deposits).

Trade receivables

₹ in Crore

parties

₹ in Crore

Other related

Customer credit risk is managed by each business unit, subject to the Group's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed, and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. As at March 31, 2025, the Group has 24 customers that owed the Group more than ₹ 5.00 Crore each and account for approximately 75% of all the receivable outstanding. There are 158 customers with balances greater than ₹ 0.50 Crore each and account for approximately 12% of the total amounts receivable.

An impairment analysis is performed at each reporting date on the basis of sales channel. In addition, a large number of mino receivables are grouped into homogeneous groups and assessed for impairment collectively. The calculation is based on losse from historical data.

The Group's maximum exposure to credit risk for the components of the Consolidated Balance Sheet as at March 31, 2025, is the carrying amount as provided in Note - 15.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Group's policy Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterpart Counterparty credit limits are reviewed by the Group's Board of Directors on an annual basis. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments

Liquidity risk

c)

The Group monitors its risk of shortage of funds. The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares and commercial papers. Approximately, 92% of the Group's debt will mature in less than one year based on the carrying value of borrowings reflected in the financial statements. The Group assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Group has access to various sources of funding.

The below tables summarises the maturity profile of the Group's financial liabilities based on contractual payments. As at March 31, 2025

₹ in Crore Less than 1 year 1 to 5 years More than 5 years Tota Borrowings* 1,005.3 84.5 920.80 Lease liabilities 566.20 1.188.2 2.121.6 197 236.7 1,346.4 Other financial liabilities 911.76 250.55 274.3 524.85 Deposits 2,121.32 7,**119.63** rade payables 1.783.85 1.278.98 Total 4.056.80

*Includes interest Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations. to be similarly ected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry.

The Group is leader in apparels in the country and has a diversified portfolio of brands.

d) Price risk

The Company invests in debt mutual fund schemes of leading fund houses. Such investments are susceptible to market price risks that arise mainly from changes in interest rate which may impact the return and value of such investments. However given the relatively short tenure of underlying portfolio of the mutual fund schemes in which the Company has invested, such price risk is not significant.

The sensitivity analysis has prepared by the Management is based on the financial assets and financial liabilities held at March continue to next page

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As at March 31, 2025 Holding and Fellow Subsidiaries KMP and Relative of Other related

(a) The above amounts are classifi

(b) No amounts in respect of the related parties have been written off/

(c) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables. For the year ended March 31, 2025, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

table provides the total amount of transactions that have been entered into with related parties for the relevant

Holding and Fellow

Subsidiaries

200.1

0.29

2.65

121.43

11.21

0.86

(d) Also refer note 48 for disclosure ordering to transfer Madura undertaking from Aditya Birla Fashion and Retail Limited pursuant to a scheme of arrangement.

(e) For the year ended March 31, 2025, the remuneration for Key Managerial Personnel (KMP) has been paid by Aditya Birla Fashion and Retail Limited ('ABFRL') and allocated to the Madura division on an overall basis. Additionally, KMP are entitled to Employee Stock Options (ESOPs), Stock Appreciation Rights (SARs), and Restricted Stock Units (RSUs) issued by ABFRL. * Pursuant to approval of Scheme by NCLT, shares held by Aditva Birla Fashion and Retail Limited in the Company are deemed

to be cancelled

KMPs interests in the Employee Stock Options, RSUs and SARs

| Scheme | Grant date | Expiry date | Exercise price (₹) | As at March 31, 2025 Number outstanding |
|--|----------------------|--------------------|------------------------|--|
| Aditya Birla Fashion and Retail Limited E | nployee Stock Option | Scheme 2017 | p::00 (| |
| Options - Tranche 1 | September 08, 2017 | September 07, 2026 | 178.30 | 1,12,548 |
| Aditya Birla Fashion and Retail Limited Er | nployee Stock Option | Scheme 2019 | | |
| Options - Tranche 1 | December 02, 2019 | December 01, 2028 | 225.25 | 3,75,000 |
| Options - Tranche 3 | January 21, 2021 | January 20, 2027 | 173.55 | 2.60.059 |

| | KMP | parties |
|--------------------------------------|-----|-------------|
| 7.12 | - | - |
| 147.70 | - | - |
| trade receivables and trade payables | | pectively). |

Period ended March 31, 2025

KMP and Relative o

KMF

31, 2025. NOTE - 47 CAPITAL MANAGEMENT

The Group's objective, when managing capital is to ensure the going concern operation and to maintain an efficient capital structure to reduce the cost of capital, support the corporate strategy and meet shareholder's expectations. The policy of the Group is to borrow funds through banks/ financial institutions supported by committed borrowing facilities to meet anticipated funding requirements. The Group manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirement of financial markets.

The capital structure is governed by policies approved by the Board of Directors, and is monitored by various metrics. Funding requirements are reviewed periodically with any debt issuances.

The following table summarises the capital of the Company (debts excludes lease liabilities):

| | | ₹ in Crore |
|-------|--|----------------------|
| | | As at March 31, 2025 |
| Short | -term debts (including current maturities of long-term borrowings) | 874.75 |
| Long | term debts | 77.44 |
| Total | borrowings | 952.19 |
| Equit | (Including Share Suspense) | 1 276 53 |

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings.

During the year, the Company has not defaulted on any loans payable, and there have been no breach of any financial covenants attached to the borrowings.

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025. Note 48: Business Combination

DEMERGER OF MADURA FASHION & LIFESTYLE BUSINESS ("MFL BUSINESS")

The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerger of the Madura Fashion and Lifestyle ('MFL') Business under a Scheme of Arrangement between Aditya Birla Fashion and Retail ('Demerged Company') and Aditya Birla Lifestyle Brands Limited ('Resulting Company'). The Scheme provided for demerger, transfer, and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Company as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided that all shareholders of the demerged company will hold identical shareholdings in both the companies, post the demerger.

Pursuant to the NCLT's directions, a meeting of the equity shareholders of the Demerged Company was conducted on January 21, 2025, and the Scheme was approved by the requisite majority of equity shareholders. The Demerged Company and the Resulting Company filed a joint petition with the Hon'ble NCLT on January 25, 2025. The Scheme received sanction from the Hon'ble NCLT on March 27, 2025, and a certified copy of the order was received on April 22, 2025 ("Order"). Subsequently, the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies, Mumbai, making the Scheme effective from May 1, 2025. The Record Date was set for May 22, 2025.

Management has evaluated that Promoter along with other promoter group companies (together referred to as 'Promoters') of the demerged company have de-facto control over the MFL division, both before and after the demerger, on account of the factors described below:

- 1. The Company is a wholly owned subsidiary of Aditya Birla Fashion and Retail Limited ('ABFRL') on the date of transfer
- 2. Total cumulative shareholding of the Promoters relative to the size and dispersion of holding of other shareholders;
- Post issue of shares by the Company to the existing shareholders of the Demerged Company, there would be no potential voting rights other than the equity shares. Further, none of the other shareholders would have any contractual or legal veto rights.

Basis above, the Management has determined that acquisition of MFL division shall be accounted in the books of the Company as a common control capital reorganisation by applying the principles prescribed in Appendix C of Ind AS 103, Business combinations of (f) entities under common control, at the respective book values of assets and liabilities as recorded in the books of ABFRL. The Company was incorporated on April 9, 2024. However, the approved Scheme provides for an appointed date of April 1, 2024.

Accordingly, the Management has given effect to the acquisition of MFL business with effect from the appointed date of April 1, 2024.
Details of assets and liabilities taken over are as follows:

| Acquired pursuant to Composite Scheme | ₹ in Crore |
|--|------------|
| Assets | |
| Non-Current Assets | |
| Property, plant and equipment | 504.0 |
| Capital work-in-progress | 56.7 |
| Goodwill | 692.0 |
| Other intangible assets | 552.4 |
| Right to use | 1,496,1 |
| Financial assets | ., |
| (i) Loans | 0.4 |
| (ii) Security deposits | 180.4 |
| (ill) Other financial assets | 198.4 |
| Deferred tax assets (net) | 152.6 |
| Non-current tax assets (net) | 11.2 |
| Other non-current assets | 42.7 |
| Total - Non-current assets | 3.887.3 |
| Current assets | 5,007.5 |
| Inventories | 2.201.3 |
| Financial assets | 2,201.5 |
| (i) Current Investments | 361.7 |
| (i) Content investments (ii) Loans | 7.5 |
| (ii) Security deposits | 70.6 |
| | |
| (iv) Trade receivables | 947.9 |
| (v) Cash and cash equivalent | 132.3 |
| (vi) Bank balance other than above | 0.1 |
| (vii) Other financial assets | 79.1 |
| Other current assets | 665.6 |
| Total - Current assets | 4,466.5 |
| TOTAL - ASSETS - A | 8,353.8 |
| Non-current liabilities | |
| Financial liabilities | |
| (i) Borrowings | 60.0 |
| (ii) Deposits | 261.0 |
| (iii) Lease liability | 1,408.1 |
| (iv) Other financial liabilities | 508.3 |
| Provisions | 7.6 |
| Other non-current liabilities | 23.2 |
| Total - Non-current liabilities | 2,268.5 |
| Current liabilities | |
| Financial liabilities | |
| (i) Borrowings | 1,345.5 |
| (ii) Trade payables | |
| Total outstanding dues of micro enterprises and small enterprises | 65.0 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 1.891.3 |
| (iii) Deposits | 261.0 |
| (iv) Lease liability | 496.1 |
| Other financial liabilities | 119.7 |
| Provisions | 129.0 |
| Other current liabilities | 558.8 |
| Total - Current liabilities | 4.866.6 |
| Total - Liabilities - B | 7,135.1 |
| Net Assets - C (A - B) | 1.218.6 |
| Against the net assets of \overline{z} 1.219.69 Crore the Company has created share suspense and sha | |

Against the net assets of ₹ 1,218.68 Crore, the Company has created share suspense and share based payment reserve of (i) ₹1,220.26 crore and ₹40.00 Crore respectively and the balance of ₹(41.58) Crore has been recognised as Capital reserve. NOTE - 49 GROUP INFORMATION

The consolidated financial statements of the Group include subsidiary listed in the table below:

Name of the entity Relationship Country of Principal Activities Proportion of ownership interest

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

period of time to get ready for its intended use are capitalised as part of the cost of the respective asset. All other borrowing c are expensed in the period they occur in the Consolidated Statement of Profit and Loss.

Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the interest costs. (e) Taxes

Current tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in India.

The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and establishes provisions where appropriate. Deferred tax

Deferred tax is recognised on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or a liability in a transaction that is not a business combination and, at the time of the transaction. Affects neither the accounting profit por the taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will

be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

(b) Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The Group had adopted the new tax regime as per Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

Current tax and deferred tax relating to items recognised outside the Consolidated Statement of Profit and Loss are recognised outside the Consolidated Statement of Profit and Loss (either in OCI or in equity). Current tax and deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Property, plant and equipment

Freehold land is carried at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Property, plant and equipment is stated at cost net of accumulated depreciation and accumulated impairment losses, if any. Cost includes borrowing costs for long-term construction projects, if the recognition criteria is met.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group, and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced. All other repairs and maintenance are charged to the Consolidated Statement of Profit and Loss, during the reporting period in which they are incurred.

Capital work-in-progress is stated at cost net of accumulated impairment losses, if any.

Based on managements' assessment, items of property, plant and equipment individually costing less than five thousand rupees, are depreciated within one year from the date the asset is ready to use or useful life of class of asset to which these assets belong.

Gains or losses on disposal of property, plant and equipment are determined by comparing proceeds with carrying amount. These are included in the Consolidated Statement of Profit and Loss within other gains/ losses.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

(g) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in the Consolidated Statement of Profit and Loss, in the period in which the expenditure is incurred.

Intangible assets with finite life are amortised over the useful economic life and assessed for impairment, whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period and changes if any, made on prospective basis. The amortisation expense on intangible assets with finite lives is recognised in the Consolidated Statement of Profit and Loss.

Intangible assets with indefinite useful life are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Consolidated Statement of Profit and Loss when the asset is de-recognised.

(h) Business combination and goodwill

Business Combinations are accounted for using the acquisition method. Cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. Acquisition-related costs are recognised in Consolidated Statement of Profit and Loss as incurred.

At the acquisition date, the identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values. However, certain assets and liabilities i.e. deferred tax assets or liabilities, assets or liabilities related to employee benefit arrangements, liabilities or equity instruments related to share-based payment arrangements and assets or disposal groups that are classified as held for sale, acquired or assumed in a business combination are measured as per the applicable Ind-AS.

Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. Control exists when the Group is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are considered only if the rights are substantive.

At the acquisition date, goodwill on business combination is initially measured at cost, being the excess of the sum of the consideration transferred, the amount recognised for any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net identifiable assets acquired and the liabilities assumed.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purposes of impairment testing, goodwill acquired in a business combination is allocated to each of the Group's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash-generating unit (CGU) to which goodwill has been allocated is tested for impairment annually as at reporting date. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. On disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal of the relevant cash-generating unit.

Impairment of non-financial assets

At the end of each reporting period, the Group reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal/ external factors. An impairment loss, if any, is charged to the Consolidated Statement of Profit and Loss in the year in which an asset is identified as impaired. An asset's recoverable amount is higher of an asset's or cash-generating unit's (CGUs) fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rates, that reflects current market assessment of the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted.

Equity investments are measured at fair value as per Ind AS 109. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Group has an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Consolidated Statement of Profit and Loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.

Impairment of financial assets:

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Expected credit loss is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Group measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Group measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Group measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Group again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Group uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Group compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 115, the Group always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Group has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix, which takes into account historical credit loss experience and adjusted for forward looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in OCI and is not reduced from the carrying amount in the Consolidated Balance Sheet.

Non-derivative financial liabilities

(i) Classification as debt or equity

Debt and equity instruments issued by the Group are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

(1) Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Group are recognised at the proceeds received, net of direct issue costs. Repurchase of the Group's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in the Consolidated Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Group's own equity instruments.

(2) Compound financial instruments:

The component parts of compound financial instruments (convertible notes) issued by the Group are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Group's own equity instruments is an equity instrument.

At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recognised as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date.

(3) Financial liabilities:

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Group, and commitments issued by the Group to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading, if:

- · It has been acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Group manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not a financial guarantee contract or designated and effective as a hedging instrument.
- A financial liability other than a financial liability held for trading may, be designated as at FVTPL upon initial recognition, if: • Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Group's documented risk management or investment strategy, and information about the Group is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contracts to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in the Consolidated Statement of Profit and Loss.

However, financial liabilities that are not held-for-trading and are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability is credit risk in other comprehensive income would create or enlarge an accounting mismatch in the Consolidated Statement of Profit and Loss, in which case these effects of changes in credit risk are recognised in the Consolidated Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognised in the Consolidated Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in other comprehensive income under other equity and are not subsequently reclassified to the Consolidated Statement of Profit and Loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Group that are designated by the Group as at fair value through profit or loss are recognised in the Consolidated Statement of Profit and Loss.

Financial liabilities subsequently measured at amortised cost:

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the gross carrying amount on initial recognition.

(ii) Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Consolidated Statement of Profit and Loss over the period of borrowings using the EIR method. Fees paid on the establishment of loan facilities are recognised as the transaction cost of the loan to the extent it is probable that some or all of the facility will be drawn down, the fees are deferred until the draw down occurs. To the extent that there is no evidence that is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity and amortised over the period of facility to which it relates.

| | with Company | incorporation | | and voting power neid by Parent |
|-------------------------------|--------------|---------------|----------------------|---------------------------------|
| | | | As at March 31, 2025 | |
| Aditya Birla Garments Limited | Subsidiary | India | Manufacturing and | 100.00% |
| | | | distribution. | |

NOTE - 50 ADDITIONAL INFORMATION REQUIRED UNDER SCHEDULE III OF THE COMPANIES ACT, 2013 Year ended March 31, 2025

| Name of the entity | Net assets i | .e. total | Share in profi | t/ (loss) | Share in o | ther | Share i | in total | |
|---------------------------------------|----------------|-------------|----------------|-----------|--------------|----------------------|---------|----------------------|--|
| | assets minu | us total | | со | | comprehensive | | comprehensive | |
| | liabiliti | liabilities | | | | income/ (loss) (OCI) | | income/ (loss) (TCI) | |
| | As % of | ₹in | As % of | ₹in | As % of | ₹in | As % of | ₹in | |
| | consolidated | Crore | consolidated | Crore | consolidated | Crore | TCI | Crore | |
| | net assets | | profit/ (loss) | | OCI | | | | |
| Parent | | | | | | | | | |
| Aditya Birla Lifestyle Brands Limited | 101.36% | 1,293.90 | 115.77% | 69.00 | 97.74% | (3.22) | 116.82% | 65.78 | |
| Subsidiaries | | | | | | | | | |
| Aditya Birla Garments Limited | 1.38% | 17.56 | -15.89% | (9.47) | 2.26% | (0.07) | -16.94% | (9.54) | |
| Adjustments arising out of | -2.74% | (34.93) | 0.12% | 0.07 | 0.00% | - | 0.12% | 0.07 | |
| consolidation | | | | | | | | | |
| Total | 100.00% | 1,276.53 | 100.00% | 59.60 | 100.00% | (3.29) | 100.00% | 56.31 | |
| Note 51: Summary of other accou | nting policies | | | | | | | | |

(a) Fair value measurements and hierarchy

The Group measures financial instruments, such as investments (other than equity investments in subsidiaries) and derivatives at fair value at each Consolidated Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability; or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances, and for which sufficient data are available to measure the fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy based on its nature, characteristics and risks:

- Level 1 inputs are quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can
 access at the measurement date;
- Level 2 valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3 valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(b) Foreign currencies

Transactions and balances:

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the end of the year, are translated at the closing exchange rates prevailing on the Consolidated Balance Sheet date.

Exchange differences arising on settlement or translation of monetary items are recognised in the Consolidated Statement of Profit and Loss.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of

the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income (OCI) or the Consolidated Statement of Profit and Loss are also reclassified in OCI or the Consolidated Statement of Profit and Loss, respectively).

(c) Government grants

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with:

- When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the
 related costs, for which it is intended to compensate, are expensed.
- When the grant relates to an asset, it is recognised as income in Statement of Profit and Loss in equal amounts over the
 expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions, at a below-market rate of interest, the effect of this favourable interest is treated as a government grant. The loan or assistance is initially recognised and measured at fair value, and the government grant is measured as the difference between the proceeds received and the initial carrying value of the loan. The loan is subsequently measured as per the accounting policies applicable to financial liabilities. of the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in the Consolidated Statement of Profit and Loss.

A cash-generating unit to which goodwill has been allocated is tested for impairment annually as at reporting date. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised directly in the Consolidated Statement of Profit and Loss.

Reversal of impairment losses, except on goodwill, is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased. An impairment loss recognised for goodwill is not reversed in subsequent periods.

(j) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are recognised when a Group becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which do not contain significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities are fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities at fair value through the Consolidated Statement of Profit and Loss are recognised immediately in the Consolidated Statement of Profit and Loss.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognised on the trade date.

All recognized financial assets, are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. For trade receivables, the Group applies the simplified approach required by Ind AS 109, which requires expected lifetime credit losses to be recognized from initial recognition of the receivables.

For the purpose of subsequent measurement, financial instruments of the Group are classified in the following categories:

(a) Non-derivative financial assets

(i) Financial assets at amortised cost

- Financial asset is measured at amortised cost using Effective Interest Rate (EIR), if both the conditions are met: • The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows;
- and
- The contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal
 and interest on the principal amount outstanding.

Effective Interest Rate (EIR) method:

The EIR method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument or, where appropriate, a shorter period, to the gross carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at Fair Value Through Profit or Loss (FVTPL). Interest income is recognised in the Consolidated Statement of Profit and Loss and is included in the 'Other income' line item.

(ii) Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI)

An instrument shall be measured at FVTOCI, if both of the following conditions are met

- The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets; and
- The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI).

Financial assets included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction cost. Fair value movements are recognised in other comprehensive income. However, the Group recognises interest income, impairment losses and reversals and foreign exchange gain/ (loss) in the Consolidated Statement of Profit (I) and Loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to the Consolidated Statement of Profit and Loss.

(iii) Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial assets that do not meet the amortised cost criteria or FVTOCI criteria (refer above) are measured at FVTPL. In addition, financial assets that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortised cost criteria or financial assets that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Group has not designated any debt instrument as at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognised in the Consolidated Statement of Profit and Loss. The net gain or loss recognised in the Consolidated Statement of Profit and Loss incorporates any dividend or interest earned on the financial asset and (m) is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Group's right to receive the dividend sis established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities. The dividends on these preference shares are recognised in the Consolidated Statement of Profit and Loss as 'Finance costs'.

(iii) Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

- For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange
 differences are recognised in the Consolidated Statement of Profit and Loss, except for those which are
 designated as hedging instruments in a hedging relationship.
- For the purposes of recognising foreign exchange gains and losses, FVTOCI financial assets are treated as
 financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are
 recognised in the Consolidated Statement of Profit and Loss, and other changes in the fair value of FVTOCI
 financial assets are recognised in OCI.

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in the Consolidated Statement of Profit and Loss.

De-recognition of financial assets and financial liabilities

The Group de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for the amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received. On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the

On de-recognition of a financial asset in its entirety, the difference between the asset s carrying amount and the sum of the consideration received and receivable, and the cumulative gain or loss that had been recognised in OCI and accumulated in equity is recognised in the Consolidated Statement of Profit and Loss.

On de-recognition of a financial asset other than in its entirety (for example: when the Group retains an option to repurchase part of a transferred asset), the Group allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised and any cumulative gain or loss that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

The Group de-recognises financial liabilities only when the Group's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the Consolidated Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the Consolidated Balance Sheet where there is a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

(k) Derivative financial instruments

The Group uses derivative financial instruments, such as forward currency contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to the Consolidated Statement of Profit and Loss.

Inventories

Raw materials, components, stores and spares, and packing materials are valued at lower of cost or net realisable value. However, these items are considered to be realisable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Traded goods, work-in-progress and finished goods are valued at cost or net realisable value, whichever is lower. Work-inprogress and finished goods include costs of direct materials, labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing cost. Traded goods cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Proceeds in respect of sale of raw materials/ stores are credited to the respective heads. Obsolete and defective inventory are duly provided for, basis the management estimates.

m) Provisions and contingent liabilities

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash

(iv) Equity investments More Newspaper and Magazines Telegram Channel join Search https://t.me/Magazines_8890050582 (@Magazines_8890050582)

continue to next page

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable

flows (when the effect of the time value of money is material)

| | relia | rat an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be eliably estimated. The expense relating to a provision is presented in the Consolidated Statement of Profit and Loss, net of any | | | | | | |
|---|-------|---|-----|---------------------|--|--|--|--|
| | | bursements. | | | | | | |
| | rece | When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. | | | | | | |
| | | A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to | | | | | | |
| | | e or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also | | RESERVE | | | | |
| | disc | losed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the | | There has | | | | |
| | OCCL | irrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group (Refer Note – 44). | 13. | SUMMAR | | | | |
| | Clair | ms against the Group, where the possibility of any outflow of resources in settlement is remote, are not disclosed as | | Refer Note | | | | |
| | | ingent liabilities. | | point no. 1 | | | | |
| | | tingent assets are not recognised in the financial statements since this may result in the recognition of income that may | 14 | SUMMARY | | | | |
| | | er be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset is recognised. | | STATEME | | | | |
| ` | | oloyee benefits | | Refer Note | | | | |
| ' | | Short-term employee benefits | | point no. 1 | | | | |
| | • • | | 15. | DETAILS | | | | |
| | | Defined contribution plan | | STATEME | | | | |
| | • • | The Group makes defined contribution to the Government Employee Provident Fund and Superannuation Fund, which are | | The details | | | | |
| | | recognised in the Consolidated Statement of Profit and Loss, on accrual basis. The Group recognises contribution payable | 1. | Aditya Bir | | | | |
| | | to the provident fund scheme as an expense, when an employee renders the related service. The Group has no obligation, | | Corporate | | | | |
| | | other than the contribution payable to the provident fund. | | ABFRL is a | | | | |
| | • • | Defined benefit plan | | number L1 | | | | |
| | | The Group operates a defined benefit gratuity plan. The Group operates gratuity plan through a Trust wherein certain | | Floor, Unit | | | | |
| | | employees are entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. The subsidiary within the group operates an unfunded gratuity plan. In case of some | | Capital Str | | | | |
| | | employees, the Group's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972. | | Particular | | | | |
| | | The benefit vests after five years of continuous service and the same is payable on termination of service or retirement, whichever is earlier. A part of the gratuity plan is funded (maintained by an independent insurance Group) and another part | | Authorize | | | | |
| | | is unfunded and managed within the Group, hence the liability has been bifurcated into funded and unfunded. The Group's | | 2,03,60,00 | | | | |
| | | liabilities under The Payment of Gratuity Act, 1972 are determined on the basis of actuarial valuation made at the end of | | 5,00,000 8 | | | | |
| | | each financial year using the projected unit credit method. Obligation is measured at the present value of estimated future | | 15,000 6% | | | | |
| | | cash flows using a discounted rate that is determined by reference to market yields at the Consolidated Balance Sheet | | 95,00,000 | | | | |
| | | date on Government bonds, where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined | | 2,00,00,00 | | | | |
| | | benefit obligation and fair value of plan assets. This cost is included in the 'Employee benefits expense' in the Consolidated | | Total | | | | |
| | | Statement of Profit and Loss. Re-measurement gains or losses and return on plan assets (excluding amounts included in | | Issued an | | | | |
| | | net Interest on the net defined benefit liability) arising from changes in actuarial assumptions are recognised in the period in | | 1,22,05,00 | | | | |
| | | which they occur, directly in OCI. These are presented as re-measurement gains or losses on defined benefit plans under | | 5,55,000 8 Total | | | | |
| | | other comprehensive income in other equity. Remeasurements gains or losses are not reclassified subsequently to the | | | | | | |
| | | | | | | | | |

Consolidated Statement of Profit and Loss. (d) Compensated absences

(n)

The employees of the Group are entitled to compensated absences. The employees can carry forward a portion of the unutilised accumulating compensated absences and utilise it in future periods or receive cash at retirement or termination of employment. The Group records an obligation for compensated absences in the period in which the employee renders the services that increases this entitlement. The Group measures the expected cost of compensated absences as the additional amount that the Group expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Group recognises accumulated compensated absences based on actuarial valuation in the Consolidated Statement of Profit and Loss.

The Group presents the entire leave as a current liability in the Consolidated Balance Sheet, since it does not have any unconditional right to defer its settlement for twelve months after the reporting date

(o) Share-based payment

Certain employees of the Company have been granted stock-based awards, including stock options, stock appreciation rights (SARs), and restricted stock units (RSUs) of Aditya Birla Fashion and Retail Limited (Demerged Company), in accordance with the ESOP Policy of ABFRL. In compliance with Ind AS 102 – Share-based Payments, the Company has accounted for these awards using the graded vesting method. The Grant date fair value of equity-settled awards has been used for the purpose of accounting the related expenses. SARs are remeasured at fair value at each balance sheet date, with changes recognized in the Statement of Profit and Loss.

(p) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holders of the Group by the weighted 2. average number of equity shares outstanding during the period.

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. Earnings, considered in ascertaining the Group's earnings per share, is the net profit for the period after deducting preference dividends. The weighted average number of equity shares outstanding during the particle statistication of the statistic statistic statistic statistics are statistical and the statistic statistics of the statistic statistics of the statistic statistics are statistical and statistic statistics are statistical and statistics are statistical and statistics are statistical and statistics are statistical and statistical are statistical and statistical are statistical and statistical are statistical and statistical are statistical are

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders of the Group and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares

(q) Cash and cash equivalents

Cash and cash equivalents in the Consolidated Balance Sheet and for the purpose of the Consolidated Statement of Cash Flows comprise cash on hand and cash a bank including fixed deposits with original maturity period of three months or less and short-term highly liquid investments with an original maturity of three months or less net of outstanding bank overdrafts as they are considered an integral part of the Group's cash managem ent

Common control business acquisition

- Acquisition of business under common control has been accounted in accordance with "Pooling of interest method". as specified
- (a) All assets and liabilities acquired are stated at their carrying values as appearing in the financial statements of de-merged company
- (b) Shares held by the de-merged company in the Company shall be cancelled
- (c) Difference between the carrying amounts of assets and liabilities acquired, face value of the shares cancelled as referred to in (b) above and the amount recorded as share-capital issued to the shareholders of the de-merged company shall be transferred to capital reserve; and
- (d) Financial information relating to the acquired business has been accounted from the beginning of the financial year, as if the acquisition had occurred from that date.

NOTE - 52 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

(i) DETAILS OF BENAMI PROPERTY HELD

No proceedings have been initiated on or are pending against the Group under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made

(ii) COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES

The Group has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restriction of number of layers) Rules, 2017.

(iii) RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has no transactions with or balances due to or from companies struck off under Companies Act, 2013 or Companies Act. 1956.

iv) BORROWINGS SECURED AGAINST CURRENT ASSETS

The Group has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Group with banks are in agreement with the books of accounts (v) WILFUL DEFAULTER

The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority (vi) COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS The Group has accounted for the Scheme of arrangement with Aditya Birla Fashion and Retail Limited in accordance with the Aditya Birla Lifestyle Brands Limited

rate Identity Number (CIN): U46410MH2024PLC423195

RESTATED AUDITED FINANCIALS ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS. fer point no. 10

IN ACCOUNTING POLICIES IN LAST THREE FINANCIAL YEARS AND THEIR EFFECT ON PROFITS AND FS

s been no change in accounting policies of the Company

RY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE FINANCIAL STATEMENTS

te No. 44 of the Standalone Audited Financial Statements and Consolidated Audited Financial Statements given in 10 above

RY TABLE OF RELATED PARTY TRANSACTIONS IN LAST THREE YEARS AS DISCLOSED IN THE FINANCIAL ENTS

te No. 45 of the Standalone Audited Financial Statements and Consolidated Audited Financial Statements given in 6. 10 above

OF GROUP COMPANIES OF THE COMPANY INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL ENTS

ils of our Group Companies are as set forth below:

irla Fashion and Retail Limited ("ABFRL")

e Information

a public company, limited by shares, incorporated under the Companies Act, 1956 bearing corporate identification 18101MH2007PLC233901 and having its registered office at Piramal Agastya Corporate Park, Building A, 4th and 5th nit No. 401. 403. 501. 502. L.B.S Road, Kurla Mumbai Maharashtra 400070 tructure:

| Particulars | Amount (in ₹) |
|--|-----------------|
| Authorized Share Capital | |
| 2,03,60,00,000 equity Shares (of face value ₹ 10 each) | 20,36,00,00,000 |
| 5,00,000 8% redeemable cumulative preference shares of ₹ 10 each | 50,00,000 |
| 15,000 6% redeemable cumulative preference shares of ₹ 100 each | 15,00,000 |
| 95,00,000 preference shares of ₹ 10 each | 9,50,00,000 |
| 2,00,00,000 preference Shares of face value of ₹ 1 each | 2,00,00,000 |
| Total | 20,48,15,00,000 |
| Issued and Subscribed Share Capital | |
| 1,22,05,00,277 equity shares of ₹ 10 each | 12,20,50,02,770 |
| 5,55,000 8% non-cumulative non-convertible redeemable preference shares of ₹ 10 each | 55,50,000 |
| Total | 12,21,05,52,770 |
| Paid-up Share Capital | |
| 1,22,02,94,773 equity shares of ₹ 10 each | 12,20,29,47,730 |
| 5,55,000 8% non-cumulative non-convertible redeemable preference shares of ₹ 10 each | 55,50,000 |
| Total | 12,20,84,97,730 |

*Financial Information (on consolidated basis)

| | | < In Crore | | | | |
|---|------------|-------------|-------------|--|--|--|
| Particulars | FY 2024-25 | FY 2023-24" | FY 2022-23# | | | |
| Reserves (excluding revaluation reserves) | 5,591.91 | 3,007.37 | 2,394.50 | | | |
| Sales | 7,354.73 | 6,441,49 | 12,417.90 | | | |
| Profit after Tax | (624.17) | (907.02) | (59.47) | | | |
| Earnings per share | (5.12) | (8.29) | (0.38) | | | |
| Diluted earnings per share | (5.12) | (8.29) | (0.38) | | | |
| Net asset value | 6 813 29 | 4 709 61 | 3 346 00 | | | |

*Only continuing operations are disclosed

**Includes both continuing and discontinuing operations for balance sheet items and only continuing operations for PL items * Includes both continuing and discontinuing operations

Aditya Birla Garments Limited ("ABGL")

Corporate Information:

ABGL was incorporated as a public limited company under the Companies Act, 2013, pursuant to the certificate of incorporation ABGL was incorporated as a public limited company under the companies Ad, 2016, pursuant to the contraction of incorporated as a public limited company under the companies Ad, 2016, pursuant to the contraction of incorporated as a public limited company of the companies Ad, 2016, pursuant to the contraction of incorporated as a public limited company of the companies Ad, 2016, pursuant to the contraction of incorporated as a public limited company of the company of t Kurla, Mumbai - 400070

Capital Structure:

| Amount (in ₹) | Particulars |
|---------------|---|
| | Authorized Share Capital |
| 40,00,00,000 | 4,00,00,000 equity Shares (of face value ₹ 10 each) |
| 40,00,00,000 | Total |
| | Issued, Subscribed and Paid-up Share Capital |
| 35,00,00,000 | 3,50,00,000 equity shares of ₹ 10 each |
| 35,00,00,000 | Total |
| | |

| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
|---|------------|------------|------------|
| Reserves (excluding revaluation reserves) | (7.90) | (3.96) | N |
| Sales | 7.67 | 0.09 | N |
| Profit after Tax | (3.91) | (3.96) | N |
| Earnings per share | (1.22) | (8.14) | N |
| Diluted earnings per share | (1.22) | (8.14) | N |
| Net asset value | 27.10 | 11.04 | N |

3. Finesse International Design Private Limited ("FIDPL")

Corporate Information:

FIDPL was incorporated as a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated May 31, 2007, issued by Ministry of corporate affairs, having Corporate Identity Number U74900DL2007PTC164203. Its registered office is situated at D-32, Lala Lajpat Rai Marg, Defence Colony, New Delhi - 110024, India. Capital Structure:

| Particulars | Amount (in ₹) |
|---|---------------|
| Authorized Share Capital | |
| 17,00,000 equity Shares (of face value ₹ 10 each) | 1,70,00,000 |
| Total | 1,70,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 16,62,966 equity shares of ₹ 10 each | 1,66,29,660 |
| Total | 1,66,29,660 |

| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 | |
|---|------------|------------|------------|--|
| Reserves (excluding revaluation reserves) | 10.97 | 5.09 | 16.63 | |
| Sales | 85.43 | 70.87 | 46.22 | |
| Profit after Tax | (13.86) | (11.60) | (7.54) | |
| | | | | |

Sabvasachi Calcutta LLP ("Sabvasachi")

Corporate Information

Sabyasachi group was incorporated in India under the Limited Liability Partnership Act, 2008, pursuant to a certificate of registration dated February 4, 2021. Its registration number is AAV-7132 and its registered office is situated at 80/2 Topsia Road South, Kolkata, West Bengal, 700046.

Partner's Contribution

The total obligation of the partners of the LLP is ₹10,12,54,55,284 and it is received from all the partners of the LLP in entirety Financial Information

| ₹i | | | | |
|---|------------|------------|------------|--|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 | |
| Reserves (excluding revaluation reserves) | (30.70) | (17.53) | (3.76) | |
| Sales | 486.82 | 343.86 | 229.42 | |
| Profit after Tax | 31.61 | 7.96 | 27.72 | |
| Earnings per share | NA | NA | NA | |
| Diluted earnings per share | NA | NA | NA | |
| Net asset value | 936.05 | 904.86 | 796.16 | |

Jaypore E-Commerce Private Limited ("Jaypore")

Corporate Information

Jaypore was incorporated as a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated February 21, 2012, issued by Ministry of corporate affairs, having Corporate Identity Number U51900MH2012PTC422224. Its registered office is situated at Piramal Agastya Corporate Park, Building A, 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S, Road, Kurla, Mumbai City, Mumbai, Maharashtra, India, 400070. Capital Structure:

| Particulars | Amount (in ₹) |
|---|---------------|
| Authorized Share Capital | |
| 2,20,00,000 Equity Shares (of face value ₹ 10 each) | 22,00,00,000 |
| Total | 22,00,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 2,13,65,293 equity shares of ₹ 10 each | 21,36,52,930 |
| Total | 21,36,52,930 |
| Financial Information: | |

| | | | | | ₹ in Crore |
|---|----|--|------------|------------|------------|
| ÷ | | Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| 4 | | Reserves (excluding revaluation reserves) | (10.61) | 22.72 | 58.47 |
| 4 | | Sales | 79.59 | 75.87 | 39.85 |
|) | | Profit after Tax | (56.99) | (35.99) | (25.73) |
| | | Earnings per share | (38.72) | (24.49) | (25.38) |
|) | | Diluted earnings per share | (38.72) | (24.49) | (25.38) |
|) | | Net asset value | 5.75 | 37.42 | 73.16 |
| | 7. | House of Masaba Lifestyle Private Limited ("HOMLPL") | | | |

Corporate Information

HOMI PL was incorporated as a private limited company under the Companies Act. 2013, pursuant to the certificate of incorporation dated September 9, 2014, issued by Ministry of corporate affairs, having Corporate Identity Number U74110MH2014PTC257909. Its registered office is situated at Plot No 80 & 89, Marol Co-operative Industrial Estate, Marol, Andheri (East), Mumbai, Maharashtra, India, 400059. Capital Structure:

≢ in Croro

| Particulars | Amount (in ₹) |
|---|---------------|
| Authorized Share Capital | |
| 14,00,000 Equity Shares (of face value ₹ 10 each) | 1,40,00,000 |
| Total | 1,40,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 12,54,644 equity shares of ₹ 10 each | 1,25,46,440 |
| Total | 1,25,46,440 |

Financial Information

| | | | k in Crore |
|---|------------|------------|------------|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| Reserves (excluding revaluation reserves) | 22.56 | 45.27 | 4.68 |
| Sales | 69.56 | 50.21 | 28.56 |
| Profit after Tax | (22.69) | (11.92) | 0.88 |
| Earnings per share | (226.67) | (139.35) | 76.16 |
| Diluted earnings per share | (226.67) | (139.35) | 76.16 |
| Net asset value | 23.56 | 46.27 | 4.80 |
| | | | |

Our Company was incorporated on April 9, 2024 and there may be certain uncertainties in the integration of the Demerged undertaking into a newly incorporated entity, such as our Company

Fashion and retail industry is highly competitive, if we do not respond to competition effectively, our results of operation financial condition and cash flows may be adversely affected. ii.

- iii Our business depends on our ability to obtain and retain quality retail spaces;
- We may face the risk of our designs being out of trend; iv

Current trend of discounting and pricing strategies may adversely affect the value of our brand and our sales; vi. The success of our business is dependent on an agile and efficient supply chain management. Any disruptions or delays

in the supply of our products could hamper our operations and adversely impact our business and results of oper OUTSTANDING LITIGATIONS AND DEFAULTS OF THE COMPANY, PROMOTERS, DIRECTORS OR ANY OF THE GROUP COMPANIES

The summary of outstanding or pending litigations involving our Company, Subsidiaries, Directors, Promoters and Group Companies, is set out below

| Category of | Criminal | Tax | Statutory | Disciplinary actions by SEBI or | Material | Aggregat |
|------------------------|-------------|-------------|------------|----------------------------------|------------|----------|
| individuals / entities | Proceedings | Proceedings | or | Stock Exchanges against our | civil | amount |
| | | | regulatory | Promoter in the last five years, | litigation | involved |
| | | | actions | including outstanding action | | |
| Company | | | | | | |
| By the Company | 17** | Nil | Nil | N.A. | 1 | 5.67 |
| Against the Company | Nil | Nil | Nil | N.A. | 3 | 8.64 |
| Directors | | | | | | |
| By the Directors | Nil | Nil | Nil | N.A. | Nil | Nil |
| Against the Directors | 1 | Nil | Nil | N.A. | Nil | Nil |
| Promoters | | | | | | |
| By the Promoters | Nil | Nil | Nil | N.A. | Nil | Nil |
| Against the Promoters | Nil | 10 | Nil | Nil | Nil | 21.91 |
| Subsidiary | | | | | | |
| By the Subsidiary | Nil | Nil | Nil | Nil | Nil | Nil |
| Against the Subsidiary | Nil | Nil | Nil | Nil | Nil | Nil |
| Group Companies | | | | | | |
| By the Group | Nil | Nil | Nil | Nil | Nil | Nil |
| Companies | | | | | | |
| Against the Group | Nil | Nil | Nil | Nil | Nil | Nil |
| Companies | | | | | | |

** This includes 12 cases filed against various parties under Section 138 of the Negotiable Instruments Act, 1881. The aggregat amount involved in such proceedings is approximately ₹ 1.57 crores.

18. REGULATORY ACTION / DISCIPLINARY ACTION TAKEN BY SEBI OR STOCK EXCHANGES AGAINST OUR **PROMOTERS IN LAST 5 FINANCIAL YEARS**

| (vii) UTILISATION OF BORROWED FUNDS AND SHARE PRE |
|---|
|---|

accounting treatment as specified in the Scheme. (Refer Note 48)

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the 4. Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

provide any guarantee, security or the like on behalf of the ultimate beneficiarie

viii) UNDISCLOSED INCOME

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under th Income Tax Act, 1961, that has not been recorded in the books of account

(ix) DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

The Company has not traded or invested in crypto currency or virtual currency during the current year

(x) VALUATION OF PROPERTY PLANT AND EQUIPMENT (INCLUDING RIGHT-OF-USE ASSETS) AND INTANGIBLE ASSETS The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) and Intangible assets during the current year. The Company did not have any Investment Property during the current or previous year

(xi) REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period **NOTE - 53**

Comparative Financial Information

The Company was incorporated on April 9, 2024 and accordingly comparative numbers have not been presented in these financial tatements

| Earnings per share | (91.23) | (78.99) | (52.89) | |
|----------------------------|---------|---------|---------|----|
| Diluted earnings per share | (91.23) | (78.99) | (52.89) | |
| Net asset value | 12.63 | 6.56 | 18.09 | 19 |
| | | | | |

Indivinity Clothing Retail Private Limited ("ICRPL")

Corporate Information

rofit after Tax

Net asset valu

arnings per share

iluted earnings per share

ICRPL was incorporated as a private limited company under the Companies Act, 2013, pursuant to the certificate of incorporation dated March 3, 2021, issued by Ministry of corporate affairs, having Corporate Identity Number U18109HR2021PTC093323. Its registered office is situated at P No 708, Sector 37 Pace City II, Gurgaon, Haryana, India, 122001. Capital Structure

Particulars Amount (in ₹) Authorized Share Capital 105.00.00.000 10,50,00,000 equity Shares (of face value ₹ 10 each 82,00,00,000 Total Issued, Subscribed and Paid-up Share Capital 10,43,41,792 equity shares of ₹ 10 each Total 1,04,34,17,920 Financial Information: ₹ in Crore FY 2023-24 Particulars FY 2022-23 FY 2021-22 eserves (excluding revaluation reserves) 25.8 (37.79

100.0

(163.3

(27.66)

49.2

(67.68)

(15.54) (15.54)

84.90

(30.59)

8.74) Date: June 16, 2025

38.62 Place: Mumba

| I here are no regulatory proceedings or disciplinary actions, taken by SEBI or stock exchanges against our Promoters in the last | L |
|--|---|
| five financial years including any outstanding action. | L |
| ······································ | н |

19. BRIEF DETAILS OF OUTSTANDING CRIMINAL PROCEEDINGS AGAINST OUR PROMOTERS

There are no criminal proceedings against our Promoters

20. PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF THE SHARES OF THE LISTED TRANSFEROR (i.e., ADITYA BIRLA FASHION AND RETAIL LIMITED) FOR THE PRECEDING THREE YEARS

The Equity Shares of Aditya Birla Fashion and Retail Limited are listed on NSE and BSE. The following table provides details of the high, low and average closing price of Aditya Birla Fashion and Retail Limited on NSE and BSE for the preceding three years

| Year | | BSE Limite | d | National Stock Exchange of India Limited | | | | | | |
|-------------|--------------------|----------------|--------------------|--|---------------|--------------------|--|--|--|--|
| | High Price (₹) | Low Price (₹) | Average Price* (₹) | High Price (₹) | Low Price (₹) | Average Price* (₹) | | | | |
| Fiscal 2023 | 359.40 | 200.20 | 281.27 | 359.50 | 206.20 | 281.27 | | | | |
| Fiscal 2024 | 265.75 | 184.40 | 219.76 | 266.00 | 184.40 | 219.76 | | | | |
| Fiscal 2025 | 364.50 | 206.25 | 292.90 | 364.40 | 205.80 | 292.90 | | | | |
| | Source: website of | of BSE Limited | | Source: website of National Stock Exchange of India Limite | | | | | | |

*The average price is simple average of closing prices for all the trading days of a particular financial year

1,04,34,17,920 21. ANY MATERIAL DEVELOPMENTS AFTER THE DATE OF THE BALANCE SHEET

Except as disclosed above and in the Information Memorandum, to the knowledge of the Company, there are no circumstance which have arisen since the last Audited Financial Statements disclosed in the Information Memorandum which may materially or adversely affect or are likely to affect the Company's operations, profitability or value of the assets.

22. SUCH OTHER INFORMATION AS MAY BE SPECIFIED BY THE BOARD FROM TIME TO TIME

The Information Memorandum shall be made available on the Company's website (www.ablbl.in)

For Aditva Birla Lifestyle Brands Limite

Rajeev Agrawal Company Secretary & Compliance Office

ACS: A18877

SD

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Aditya Birla Lifestyle Brands Limited Corporate Identity Number (CIN): U46410MH2024PLC423195

Registered Office: Piramal Agastya Corporate Park, Building A, 4th and 5th Floor, Unit No. 401,403, 501, 502, L.B.S Road, Kurla, Mumbai 400070, Maharashtra, India

Corporate Office: Kh No. 118/110/1, Building 2, Divyashree Technopolis, Yemalur Main Rd, off HAL Airport Road, Bengaluru- 560037

Tel: +91 86529 05000 | Email Id - secretarial.ablbl@abfrl.adityabirla.com | Website - www.ablbl.in

Contact Person: Mr. Rajeev Agrawal, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF SHAREHOLDERS OF ADITYA BIRLA LIFESTYLE BRANDS LIMITED

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH PARA 5 OF PART II(A) OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") MASTER CIRCULAR NO. SEBI/HO/CFD/POD-2/P/CIR/2023/93 DATED JUNE 20, 2023, AS AMENDED FROM TIME TO TIME, READ WITH RULE 19(7) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957, AS AMENDED FROM TIME TO TIME ('SCRR') PURSUANT TO GRANT OF RELAXATION BY SEBI VIDE ITS LETTER DATED JUNE 13, 2025 FROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND STREAD ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND THE APPLICABILITY OF RULE 19(2)(B) OF SCRR, PURSUANT TO SCHEME OF ARRANGEMENT AMONSGT ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA LIFESTYLE BRANDS LIMITED AND ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA FASHION AND RETAIL LIMITED AND ADITYA BIRLA FASHION ADITYA

THIS PUBLIC ANNOUNCEMENT DOES NOT RELATE TO ANY ISSUANCE / SALE OF EQUITY SHARES. NO OFFER IS BEING MADE TO THE PUBLIC OR ANY OTHER CATEGORY OF INVESTORS PURSUANT TO THIS PUBLIC ANNOUNCEMENT, NOR IS IT SOLICITING AN OFFER TO BUY SECURITIES IN ANY JURISDICTION. ABOUT THE SCHEME

The National Company Law Tribunal, Mumbai Bench, vide its order pronounced on March 27, 2025 has sanctioned the Scheme of Arrangement under the provisions of, the Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL"/ "Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLRL"/"Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLRL"/"Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLRL"/"Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLRL"/"Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLRL"/"Companies Act, 2013 amongst Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Lifestyle Brands Limited ("ABLRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fashion and Retail Limited ("ABFRL"/"Demerged Company") and Aditya Birla Fas Company 1²Company 2¹ and their respective shareholders and creative shareholders and creative from May 1, 2025 with the appointed photos being of ABFRL has been demerged undertaking of ABFRL has been demerged Capitalised terms used but not defined herein have the meaning assigned to them in the Information Memorandum

1. NAME AND ADDRESSES OF THE REGISTERED OFFICE AND CORPORATE OFFICE OF THE COMPANY

The name of the Company is Aditya Birla Lifestyle Brands Limited. The Registered Office of the Company is situated at Kh No. 118/110/1, Building 2, Divyashree Technopolis, Yemalur Main Rd, off HAL Airport Road, Bengaluru- 560037 2. DETAILS OF CHANGE IN NAME AND/OR OBJECT CLAUSE

There has been no change in the name and object clause of the Company since incorporation.

3. CAPITAL STRUCTURE - PRE AND POST SCHEME OF ARRANGEMENT

| Pre-Scheme | | Post-Scheme | |
|--|------------------------|---|------------------------------|
| Particulars | Aggregate Value (in ₹) | Particulars | Aggregate Value (in ₹) |
| Authorised Share Capital | | Authorised Share Capital | |
| 50,000 Equity Shares (of face value ₹ 10 each) | 5,00,000 | 2,00,00,000 Equity Shares (of face value ₹ 10 each) | 20,00,00,000 55,50,000 |
| | | 5,55,000 Preference Shares (of face value ₹ 10 each) | 55,50,000 |
| Total | 5,00,000 | Total | 20,00,55,50,000 |
| Issued, Subscribed and Paid up Capital | | Issued Share Capital | |
| Issued, Subscribed and Paid-up Capital | | 1,22,05,00,277 Equity Shares (of face value ₹ 10 each) | 12,20,50,02,770 55,50,000 |
| 50,000 Equity Shares (of face value ₹ 10 each) | 5,00,000 | 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 55,50,000 |
| | | Subscribed and Paid up Capital | |
| | | 1,22,02,94,773 Equity Shares (of face value ₹ 10 each) | 12,20,29,47,730 |
| | | 5,55,000 8% Non- Cumulative Non- Convertible Redeemable Preference Shares (of face value ₹ 10 each) | 55,50,000 |
| Total | 5,00,000 | Total | 12,20,84,97,730 |

4. SHAREHOLDING PATTERN GIVING DETAILS OF THE SHAREHOLDING OF PROMOTER, PROMOTER GROUPS AND GROUP COMPANIES:

a. Pre-Scheme shareholding pattern of our Company;

| Category | Category of shareholder | No. of shareholders | No. of fully paid up equity shares | No. of Partly paid-up | No. of shares underlying | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR, | in e | per of Voting ach class of | | | No. of Shares Underlying Outstanding | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of | Num | ber of Locked in shares | pledge | ber of Shares ed or otherwise cumbered | Number of equity shares held in | Sub-categoriz | tion of share | :S |
|----------|-------------------------------|---------------------|--|-----------------------------|--------------------------------|---------------------------|---|-------------------------|-------------------------------|----------|--------------------|--|---|---------|------------------------------------|--------|--|---------------------------------------|--------------------------------|---------------|-------------------|
| | | | held | equity shares | Depository Receipts | | 1957) | Vo | No of ting Rights | | Total as a % of | convertible securities | diluted share capital) | No. (a) | As a % of total Shares held (b) | | As a % of total Shares held (b) | | Sharel (No. of sha | | |
| | | | | held | | | | Class: Equity shares | Class Others: NA | Total | (A+B+C) | (including Warrants) | | | | | | | Sub- Su category (i) catego | | category (iii) |
| (I) | (II) | (111) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C2) | | (IX) | | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | | (XII) | | (XIII) | (XIV) | (X | V) | ···· |
| (A) | Promoter & Promoter Group | 7* | 50,000 | - | - | 50,000 | 100.00 | 50,000 | | - 50,000 | 100 | - | 100 | - | | - | - | 50,000 | - | - | - |
| (B) | Public | - | - | - | - | - | - | - | | | - | - | - | - | - | - | - | - | - | - | - |
| (C) | Non Promoter - Non Public | - | - | - | - | - | - | - | | | - | - | - | - | - | - | - | - | - | - | - |
| (C1) | Shares Underlying DRs | - | - | - | - | - | - | - | | | - | - | - | - | - | - | - | - | - | - | - |
| | Shares Held By Employee Trust | - | - | - | - | - | - | - | | | - | - | - | - | | - | - | - | - | - | - |
| | Total (A+B+C) | 7* | 50,000 | - | - | 50,000 | 100 | 50 | | - 50,000 | 100 | - | 100 | - | - | - | - | 50,000 | - | - | - |

*in addition to Aditya Birla Fahsion and Retail Limited, there six nominees holding one Equity Share each on behalf of Aditya Birla Fahsion and Retail Limited

Note: In order to comply with the requirement of minimum 7 members in the Company under the Companies Act 2013, 1 equity share is held by 6 individual as nominee of Aditya Birla Fashion and Retail Limited

Post-Scheme shareholding pattern of our Company:

| Category | Category of shareholder | No. of shareholders | No. of fully paid up equity shares held | No. of Partly paid-up equity | No. of shares underlying Depository | Total nos. shares held | Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) | i | mber of Votir n each class | ng Rights held of securities | | No. of Shares Underlying Outstanding convertible | Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) | Number of Lo shares | | Share: or ot | nber of s pledged herwise ımbered | Number of equity shares held in dematerialised | Sub-categorization of sh | hares |
|----------|-------------------------------|---------------------|---|---------------------------------------|--|---------------------------|--|-------------------------------|--------------------------------------|---------------------------------|-------------------------------|---|---|------------------------|---|-----------------|--|---|---|-------|
| | | | | shares held | Receipts | | | No Class: Equity shares | of Voting Rig Class Others: NA | Total | Total as a % of (A+B+C) | securities (including Warrants) | | . , | As a % of total Shares held (b) | No. (a) | As a % of total Shares held (b) | form | Shareholding (No. of shares Sub-category (i) Sub- category (ii) | Sub- |
| (1) | (11) | (111) | (IV) | (V) | (VI) | (VII) = (IV)+(V)+(VI) | (VIII) As a % of (A+B+C2) | | (IX |) | | (X) | (XI)= (VII)+(X) As a % of (A+B+C2) | (XII) | | (| XIII) | (XIV) | (XV) | |
| (A) | Promoter & Promoter Group | 14 | 56,83,51,129 | - | - | 56,83,51,129 | 46.57 | 56,83,51,129 | - | 56,83,51,129 | 46.74 | - | 46.74 | 4,48,22,856 | 7.89 | - | - | 56,83,51,129 | | |
| (B) | Public | 2,98,726 | 64,76,32,655 | - | - | 64,76,32,655 | 53.08 | 64,76,32,655 | - | 64,76,32,655 | 53.26 | - | 53.07 | 3,96,09,127 | 6.12 | NA | NA | 64,76,32,655 | 6,58,00,866 17,85,80,724 | - 1 |
| (C) | Non Promoter - Non Public | 1 | 43,10,989 | - | - | 43,10,989 | 0.35 | - | - | - | - | - | 0.35 | - | - | NA | NA | 43,10,989 | | - |
| (C1) | Shares Underlying DRs | - | - | - | - | - | NA | - | - | - | - | - | - | - | - | NA | NA | - | | - |
| | Shares Held By Employee Trust | 1 | 43,10,989 | - | | 43,10,989 | 0.35 | - | - | - | - | - | 0.35 | - | - | NA | NA | 43,10,989 | | |
| | Total | | 1,22,02,94,773 | | | 1,22,02,94,773 | 100 | 1,21,59,83,784 | - | 1,21,59,83,784 | 100 | - | 100 | 8,44,31,983 | 6.92 | - | | 1,22,02,94,773 | 6,58,00,866 17,85,80,724 | · - |

Note: 1) Voting Rights under Category "Public" includes 27,68,679 equity shares which remain frozen in terms of various applicable laws.

5. NAMES OF TEN LARGEST SHAREHOLDERS OF THE COMPANY - NUMBER AND PERCENTAGE OF SHARES HELD BY T IE AN

| Sr. | Name of Shareholders | Number of Equity | % of share held |
|-----|--|------------------|-----------------|
| No. | | Shares | |
| 1 | Birla Group Holdings Private Limited | 23,66,19,965 | 19.390 |
| 2 | IGH Holdings Private Limited | 13,64,72,680 | 11.184 |
| 3 | Grasim Industries Ltd | 9,75,93,931 | 7.998 |
| 4 | Flipkart Investments Private Limited | 7,31,70,731 | 5.99 |
| 5 | Caladium Investment Pte. Ltd. | 6,58,00,866 | 5.392 |
| 6 | Quant Mutual Fund - Quant Mid Cap Fund | 5,61,90,433 | 4.60 |
| 7 | Hindalco Industries Limited | 5,02,39,794 | 4.11 |
| - | | | |

Name, DIN, Date of birth, Designation, Occupation, Directorship in other companies / Partnership in firms Experience and functions. He started his career at Asian Paints before moving to Madura Fashion and Lifestyle (MFL) Division of the Company, where he worked in its various functions ranging from Sales, Brand Management, Supply Chain and Sourcing over 15 vears. He also served as the Principal Executive Assistant to the Chairman of Aditya Birla Group. He was appointed as President of MFL Division in 2007 and went on to become its CEO in 2012. He took over as the managing director of Aditya Birla Fashion and Retail Limited in February 2018 Mr. Vishak Kumar Companies

| | Experie | DIN, Date of birth, Designation, Occupation, | Directorship in other companies / Partnership in firms |
|-----|--|---|--|
| | Mr. Yog DIN: 01 Date of Designa Occupa Experie on the from E entrepri busines 65 plus part of Investo | esh Chaudhary 040036 Birth: October 9, 1986 ation: Independent Director titon: Carpet Business Ince: Mr. Yogesh Chaudhary is an Independent Director Board of our Company. He was a Management student oston College, USA. Mr. Chaudhary has immense eneurial abilities and deep knowledge in the manufacturing iss, leading Jaipur Rugs increase its global presence to Inations, from just two a decade ago. He is also a vital many prestigious associations such as Rajasthan Angel rs network, Intellecap Impact Investment Network and eneurs Organization, to name a few. | Marie-Anné Jaipur Private Limited Jaipur Rugs Company Private Limited Partnership in firms Balwana Ventures LLP Asterlane Home LLP Warmup Ventures LLP |
| | DIN: 01 Date of Designa Occupa Experie Director degree adminis extensiv financia Chillies the Knig He play | katesh Satyaraj Mysore 401447 Birth: December 30, 1958 ation: Independent Director tion: Professional nce: Mr. Venkatesh Satyaraj Mysore is an Independent r on the Board of our Company. He holds a bachelor's in marketing and finance and a master's degree in business irration from the University of Madras. Mr. Mysore holds we experience in sports management, entertainment, and I services. He is the CEO of The Knight Riders Group & Red Entertainment since 2010, leading the global expansion of ght Riders franchise in T20 cricket across multiple leagues. I securing its license through collaboration with IRDA. | 6. Knight Riders Sports USA Inc. 7. Knight Riders Sports Middle East–Sole Proprietorship LLC Partnership in firms 1. VVPAM Mysore LLP |
| 8. | | ESS MODEL/BUSINESS OVERVIEW AND STRATEGY | |
| | The Con Scheme with the Aditya E with bra | e on May 1, 2025, the MFL Business operated by ABFRL appointed date of April 1, 2024. Birla Lifestyle Brands Limited (ABLBL) comprises of lifest | ned subsidiary of ABFRL. Pursuant to the effectiveness of stands demerged, transferred and vested in our Company yle brands who primarily play in the western wear segment d Peter England. It also includes youth wear brand such as business under Van Heusen. |
| | Our stra | is Strategy: ategic approach is aimed towards building a leadership p its through distinct brands. | position in large total addressable markets and high growth |
| | Lifestyle these b | e Brands are actively expanding into diverse categor rands are making strategic in-roads into casual wear, r | ies and new consumer segments. Beyond men's wear, non-apparel, kids wear, women's wear, wedding wear and ind driving growth through acquisition of new customers. |
| | | re also identified key growth areas including innerwei hed a meaningful presence via brands Van Heusen, Re | ar, sportswear and youth wear, where we have already ebok and American Eagle. |
| 9. | coming landsca growth a | years. Our focus on digital transformation empowers us | markets, we are well-positioned for robust growth in the s to remain agile and responsive in an ever-evolving retail d product development, ABLBL is poised for exponential both mature and emerging markets. |
| 0. | | onale of the Demerger envisaged in the Scheme is expe | ected, inter-alia, to result in following benefits: |
| | | | formats with key business segments comprising of Madura |
| | 2. The cons the | sistent revenue growth, profitability, strong free cash flo Demerged Company comprises portfolio of multiple bus | g period of time and has a proven track record of delivering ws and high return on capital. The Remaining Business of inesses; and |
| | and Con | demerge it into the Resulting Company. The proposed | from the Remaining Business of the Demerged Company Scheme would be in the best interests of the Demerged holders, employees, creditors and other stakeholders for |
| | (a) | separately listed entity, allowing sharper strategic focu | I of the MFL Business makes it suitable to be housed in a is in pursuit of its independent value creation trajectory; |
| | (b) | organization efficiency and optimum utilization of vario | |
| | (c) | for existing shareholders; | ss portfolio through price discovery of the individual entities |
| | (d) | | Alatforms across value and masstige retail, branded ethnic ad portfolio of digital brands and will chart its own growth and brands and will chart its own growth |
| | (e) | business strategies and clear capital allocation, in alig | re for both companies with sharper focus on their individual nment with their respective value creation journeys; and of investors for their business profile, and consequently, |
| | (f) | encourage stronger capital market outcomes. | n mestors for their pushiess profile, and consequently, |
| 10. | RESTAT | FED AUDITED FINANCIALS FOR THE PREVIOUS THRI | EE FINANCIAL YEARS PRIOR TO THE DATE OF LISTING |

| ð | Pliant investment and industries Corporation Limited | 4,48,22,856 | 3.6/3 |
|----|--|-------------|-------|
| 9 | SBI Life Insurance Co. Ltd | 2,71,53,233 | 2.225 |
| 10 | Fidelity Securities Fund: Fidelity Blue Chip Growth Fund | 2,37,20,498 | 1.944 |
| | | | |

Note: None of the above-mentioned shareholders have interest except promoters to the extent of their shareholding 6. NAME AND DETAILS OF PROMOTER OF OUR COMPANY - EDUCATIONAL QUALIFICATIONS, EXPERIENCE, ADDRE

| Sr. | Name | Address | Educational Qualification and |
|-----|------------------------------|---|-------------------------------|
| No. | | | Experience |
| 1. | Birla Group Holdings Private | Industry House 1st Floor 159 Churchgate | NA |
| | Limited | Reclamation, Mumbai, Maharashtra, India, 400020 | |

7. NAME AND DETAILS OF BOARD OF DIRECTORS (EXPERIENCE INCLUDING CURRENT/PAST POSITION HELD OTHER FIRMS)

| Name, DIN, Date of birth, Designation, Occupation, Experience | Directorship in other companies / Partnership in firms | the CEO of Aditya Birla Retail Lim in transforming the "More" So business. |
|---|--|---|
| Ms. Ananyashree Birla DIN: 06625036 Date of Birth: July 17, 1994 Designation: Non- Executive Director Occupation: Professional Experience: Ms. Ananyashree Birla is a Non-Executive Director on the Board of our Company. She is a graduate from the University of Oxford with a bachelor's degree. She is a distinguished businesswoman and a platinum selling artist with significant contributions across diverse business sectors. She's the founder at Svatantra Microfin, the fastest growing, highly rated, second-largest microfinance organization in the country. As founder at Birla Cosmetics Private Limited, she oversees the company's foray into colour cosmetics as part of its long-term vision to build a dynamic beauty portfolio. Ms. Birla serves as the global ambassador for NAMI, advocating the need for mental wellness. She is also the founder of the Ananya Birla Foundation that does pioneering research in mental health and social impact. | Svatantra Online Services Private Limited Artimatter Media Private Limited Talk and Cheese Private Limited Aditya Birla New Age Hospitality Private Limited Aditya Birla Foundation Chaitanya India Fin Credit Private Limited Aditya Birla Management Corporation Private Limited. Birla Cosmetics Private Limited Aditya Birla Global Trading (Singapore) Pte. Limited. Partnership in firms | Mr. Arun Adhikari Kumar DIN: 00591057 Date of Birth: January 20, 1954 Designation: Independent Direct Occupation: Retired Experience: Mr. Arun Kumar Adh on the Board of our Company chemical engineering from the Kanpur, and a master's degree i Indian Institute of Management Hindustan Unilever Limited as Mk was with Unilever Limited as Mk was with Unilever through his full in January 2014 as Senior Vice- Category across Asia and Africa (with McKinsey & Company in Ind 2014 for 4 years Mr. Sunirmal Talukdar DIN: 00920608 |
| Mr. Aryaman Vikram Birla DIN: 08456879 Date of Birth: July 9, 1997 Designation: Non-Executive Director Occupation: Business Experience: Mr. Aryaman Vikram Birla is a Non-Executive Director on the Board of our Company. He holds an MSc. Degree in Global Finance from Bayes Business School, London. He comes with diverse experiences including entrepreneurship, VC investing, and professional sport. He is closely involved with several businesses of the Aditya Birla Group. Aryaman has founded and is speartheading, Aditya Birla New Age Hospitality, the Group's growing hospitality business as well as the venture capital fund, Aditya Birla Ventures, that invests in high-growth start-ups. | Limited. 6. Aditya Birla Digital Fashion Ventures Limited. 7. Aditya Birla Management Corporation Private Limited. 8. KA Hospitality Private Limited 9. Aditya Birla Global Trading (Singapore) Pte. Limited. Partnership in firms | Date of Birth: December 6, 1951 Designation: Independent Directc Occupation: Retired Experience: Mr. Sunirmal Taluk on the Board of our Company. from the Institute of Chartered 1 a bachelor's degree in scienc Calcutta University. Mr. Talukdar comprehensive experience back in the areas of Strategic & Acquisitions, Risk Management Compliance and Corporate Gove Executive President and Chief Industries Limited in 2012. Afte Petrochemicals Limited as Hea November 2016 to November 20 |
| Mr. Pankaj Sood DIN: 05185378 Date of Birth: July 11, 1976 Designation: Non- Executive Director Occupation: Service Experience: Mr. Pankaj Sood is a Non-Executive Director on the Board of our Company. He is a post-graduate from Indian Institute of Management Calcutta (1999). He has a Bachelor's degree in Chemical Engineering from Indian Institute of Technology Kharagpur (1996). Mr. Sood heads the Private Equity (Direct Investments) business of GIC Singapore in India and Africa. He has over 26 years of experience in private equity and M&A transactions in India. Prior to GIC, he was an investment banker in India in Kotak Investment Bank, Ernst & Young and SBI Capital Markets | 6. Singapore InvestCorp (India) Private Limited 7. SPORE Investment Management (India) Private Limited Partnership in firms Nil | Mr. Nish Bhutani DIN: 03035271 Date of Birth: March 7, 1967 Designation: Independent Directc Occupation: Business Experience: Mr. Nish Bhutani the Board of our Company. He h of science degree in engineerin a master's degree in business University. He has over 33 years technology companies in Silicon is a founder & CEO of Indiginus I founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 |
| Mr. Ashish Dikshit DIN: 01842066 Date of Birth: July 15, 1969 Designation: Managing Director Occupation: Service Experience: Mr. Ashish Dikshit is the Managing Director of our Company. He is also the managing director of Aditya Birla Fashion and Retail Limited. He holds a bachelor's degree in electrical engineering from Indian Institute of Technology, Madras and a master's degree in business administration from Indian Institute of Management, Bangalore. Mr. Dikshit has over 30 years of experience in diverse roles across industries. | Aditya Birla Digital Fashion Ventures Limited House of Masaba Lifestyle Private Limited Novel Jewels Limited Footwear Design and Development Institute O. CLI Footwear and Accessories Private Limited. | Designation: Independent Direct Occupation: Business Experience: Ms. Preeti Vyas is a Board of our Company. She is Institute of Design. Ms. Vyas is ar has steered Vyas Giannetti Crea an independent Design and Co has been counted among 50 mo Impact and Verve magazines, ra minds by the Economic Times a Powerful Women in Indian busin also a member of Indian Design (|

| 117 | DIN: 09078653 | Nil |
|------------|---|---|
| 673 225 | Date of Birth: June 23, 1972 | |
| | Designation: Deputy Managing Director and Chief Executive | Partnership in firms |
| 944 | Officer | Nil |
| | Occupation: Service | |
| ESS | Experience: Mr. Vishak Kumar is the Deputy Managing Director | |
| | and Chief Executive Officer on the Board of our Company. He | |
| nd | holds a bachelor's degree in computer engineering from BIT | |
| | Ranchi and a master's degree in business administration from | |
| | the Indian Institute of Management, Bangalore. He has 30 | |
| | years of experience. He joined the Madura business in 1995 | |
| D IN | as a Management Trainee. During his 30 year long stint, he has worked across functions and occupied various roles in sales, | |
| | marketing and retail. Prior to his stint as CEO of Madura, he was | |
| | the CEO of Aditya Birla Retail Limited, where he was instrumental | |
| ns | in transforming the "More" Supermarket and Hypermarket | |
| | business. | |
| | Mr. Arun Adhikari Kumar | Companies |
| | DIN: 00591057 | 1. Aditya Birla Fashion and Retail Limited |
| | Date of Birth: January 20, 1954 | 2. Aditya Birla Capital Limited |
| | Designation: Independent Director | 3. Hindalco Industries Limited |
| d | Occupation: Retired | 4. Voltas Limited |
| - | Experience: Mr. Arun Kumar Adhikari is an Independent Director | 5. Aditya Birla Sun Life Insurance Company Limited |
| | on the Board of our Company. He holds a bachelor's degree in | 6. Voltbek Home Appliances Private Limited |
| | chemical engineering from the Indian Institute of Technology, | Partnership in firms |
| | Kanpur, and a master's degree in business administration from | |
| | Indian Institute of Management, Calcutta. Mr. Adhikari joined | |
| | Hindustan Unilever Limited as Management Trainee in 1977 and | |
| | was with Unilever through his full career. He retired from Unilever | |
| | in January 2014 as Senior Vice-President for Unilever Laundry | |
| | Category across Asia and Africa (Singapore). He has also worked | |
| | with McKinsey & Company in India as Senior Advisor from May | |
| | 2014 for 4 years | |
| | Mr. Sunirmal Talukdar | Companies |
| | DIN: 00920608 | Aditya Birla Fashion and Retail Limited |
| | Date of Birth: December 6, 1951 | 2. Heubach Colorants India Limited |
| | Designation: Independent Director | 3. Sasken Technologies Limited |
| | Occupation: Retired | Aditya Birla Real Estate Limited |
| | Experience: Mr. Sunirmal Talukdar is an Independent Director | |
| | on the Board of our Company. He is a chartered accountant | |
| ta | from the Institute of Chartered Accountants of India. He holds | |
| vate | a bachelor's degree in science from St. Xavier's College, | 8. Assam Carbon Products Limited |
| | Calcutta University. Mr. Talukdar has over 3 decades of rich & | |
| | comprehensive experience backed by benchmark competencies | NII |
| | in the areas of Strategic & Tactical Planning, Mergers & | |
| | Acquisitions, Risk Management, Public Reporting, Regulatory | |
| | Compliance and Corporate Governance etc. He retired as Group | |
| | Executive President and Chief Financial Officer of Hindalco Industries Limited in 2012. Afterwards he worked with Haldia | |
| | Petrochemicals Limited as Head-F&A, EVP, and CFO from | |
| | November 2016 to November 2018. | |
| _ | | Companies |
| | Mr. Nish Bhutani DIN: 03035271 | Companies |
| | | Aditya Birla Fashion and Retail Limited Indiginus Learning Private Limited |
| | Date of Birth: March 7, 1967 Designation: Independent Director | Indiginus Learning Private Limited Indiginus Inc. Indiginus Inc. |
| | Occupation: Business | Partnership in firms |
| | Experience: Mr. Nish Bhutani is an Independent Director on | Nil |
| | | |
| | | |
| | the Board of our Company. He holds a bachelor's and master's of science degree in engineering from Stanford University and | |
| | of science degree in engineering from Stanford University and | |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard | |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and | |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He | |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a | |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. | Companies |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder of Lodiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas | Companies 1. Aditva Birla Fashion and Retail Limited |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 | 1. Aditya Birla Fashion and Retail Limited |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited. |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited. Birla Estates Private Limited |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited. Birla Estates Private Limited Novel Jewels Limited |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Birla Estates Private Limited Novel Jewels Limited Goodview Fashion Private Limited |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Aditya Birla Real Estate Limited Novel Jewels Limited Goodview Fashion Private Limited Indivinity Clothing Retail Private Limited |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Sirla Estates Private Limited Novel Jewels Limited Goodview Fashion Private Limited Indivinity Clothing Retail Private Limited Partnership in firms |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Birla Estates Private Limited Novel Jewels Limited Goodview Fashion Private Limited Indivinity Clothing Retail Private Limited Partnership in firms Sixy |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as an independent Design and Communication Consultancy. She | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Birla Estates Private Limited Novel Jewels Limited Goodview Fashion Private Limited Indivinity Clothing Retail Private Limited Partnership in firms Sixy |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Birla Estates Private Limited Novel Jewels Limited Goodview Fashion Private Limited Indivinity Clothing Retail Private Limited Partnership in firms Sixy |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by Impact and Verve magazines, ranked as one of the top creative | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Birla Estates Private Limited Novel Jewels Limited Goodview Fashion Private Limited Indivinity Clothing Retail Private Limited Partnership in firms Sixy |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by Impact and Verve magazines, ranked as one of the top creative minds by the Economic Times and named one of the 25 most | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Birla Estates Private Limited Novel Jewels Limited Goodview Fashion Private Limited Indivinity Clothing Retail Private Limited Partnership in firms Sixy |
| | of science degree in engineering from Stanford University and a master's degree in business administration from Harvard University. He has over 33 years of experience with digital and technology companies in Silicon Valley, the UK, and India. He is a founder & CEO of Indiginus Learning Pvt. Ltd. and he also a founder of Indiginus Inc. Ms. Preeti Vyas DIN: 02352395 Date of Birth: November 26, 1956 Designation: Independent Director Occupation: Business Experience: Ms. Preeti Vyas is an Independent Director on the Board of our Company. She is a Graduate from of National Institute of Design. Ms. Vyas is an independent entrepreneur and has steered Vyas Giannetti Creative to a top position in India as an independent Design and Communication Consultancy. She has been counted among 50 most influential women in India by Impact and Verve magazines, ranked as one of the top creative | Aditya Birla Fashion and Retail Limited Aditya Birla Real Estate Limited Birla Estates Private Limited Novel Jewels Limited Goodview Fashion Private Limited Indivinity Clothing Retail Private Limited Partnership in firms Sixy |

The Company was incorporated on April 9, 2024. Since there is no prior year/ period for the purpose of restating the financial statements, the standalone and consolidated financial statements for financial year ended March 31, 2025 is reproduced here. There is no audit qualification made by the Auditors of the Company in the Auditor's Report on the financial statements of the Company for the financial year ended March 31, 2025.



| Standalone Balance Sheet as at March 31, 2025 | | | |
|---|-------|----------------------|---|
| | | ₹ in Crore | Aditya Birla Lifestyle Brands Limited |
| | Notes | As at March 31, 2025 | |
| ASSETS | NOLES | AS at March J1, 2023 | Corporate Identity Number (CIN): U46410MH2024PLC423195 |
| I Non-current assets | | | |
| (a) Property, plant and equipment | 3a | 508.28 | The standalone financial statements, as reviewed and recommended by the Audit Committee, have been approved by the |
| (b) Capital work-in-progress | 3b | 11.69 | Board of Directors in their meeting held on May 23, 2025. |
| (c) Right-of-use assets | 4a | 1,523.53 | 2. Basis of preparation |
| (d) Goodwill | 5 | 627.67 | 2.1 Compliance with Ind AS and historical cost convention |
| (e) Other intangible assets | 5 | 489.60 | The standalone financial statements of the Company have been prepared in accordance with Indian Accounting |
| (f) Financial assets | - | | Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with |
| (i) Investment in a subsidiary | 6a | 35.00 | Section 133 of the Companies Act, 2013 ("the Act") and presentation requirements of Division II of Schedule III of the |
| (ii) Loans | 7 | 0.48 | Act and other relevant provisions of the Act as applicable. The financial statements have been prepared on accrual basis |
| (iii) Security deposits | 8 | 176.51 | under the historical cost convention, except the following assets and liabilities, which have been measured at fair value |
| (iv) Other financial assets | 9 | 203.74 | as required by the relevant Ind AS: |
| (g) Deferred tax assets (net) | 10 | 129.91 | Certain financial assets and liabilities (refer accounting policy regarding financial instruments); |
| (h) Non-current tax assets (net) | | 14.68 | Defined employee benefit plans; |
| (i) Other non-current assets | 11 | 53.75 | Share-based payment; and |
| Total - Non-current assets | | 3,774.84 | Derivative financial instruments. |
| II Current assets | | | 2.2 Functional and Presentation Currency: |
| (a) Inventories | 12 | 2,107.52 | The financial statements are presented in Indian Rupee (₹) which is the functional currency of the Company. All amounts |
| (b) Financial assets | | | are rounded to two decimal places to the nearest Crore, unless otherwise stated. (₹ 1 Crore is equal to ₹ 10 Million) |
| (i) Current investments | 6b | 117.18 | 2.3 Current versus non-current classification |
| (ii) Loans | 13 | 5.74 | The Company presents assets and liabilities in the Standalone Balance Sheet based on current/ non-current classification. |
| (iii) Security deposits | 14 | 100.13 | An asset is treated as current when it is: |
| (iv) Trade receivables | 15 | 1,325.48 | |
| (v) Cash and cash equivalents | 16 | 52.99 | Expected to be realised or intended to be sold or consumed in normal operating cycle; |
| (vi) Bank balance other than Cash and cash equivalents | 17 | 0.07 | Held primarily for the purpose of trading; Expected to be realised within twelve months after the reporting period; or |
| (vii) Other financial assets | 18 | 76.06 | Expected to be realised within twelve months after the reporting period, of Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months |
| (c) Other current assets | 19 | 616.65 | after the reporting period. |
| Total - Current assets | | 4,401.82 | All other assets are classified as non-current. |
| TOTAL - ASSETS | | 8,176.66 | |
| EQUITY AND LIABILITIES | | | A liability is treated as current when: |
| I Equity | | | It is expected to be settled in normal operating cycle; |
| (a) Equity share capital | 20 | 0.05 | It is held primarily for the purpose of trading; |
| (b) Share suspense | 21 | 1,220.26 | It is due to be settled within twelve months after the reporting period; or |
| (c) Other equity | 21 | 73.59 | There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting |
| Total - Equity | | 1,293.90 | period. |
| II Non-current liabilities | | | All other liabilities are classified as non-current. |
| (a) Financial liabilities | | 1.01 | Deferred tax assets and liabilities are classified as non-current assets and liabilities. |
| (i) Borrowings | 22 | 1.04 | The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash |
| (ii) Lease liabilities | 4b | 1,516.88 | equivalents. The Company has identified twelve months as its operating cycle. |
| (iii) Deposits | | 274.30 | 2.4 Critical Accounting Judgements, Estimates And Assumptions |
| (iv) Other financial liabilities | 23 | 518.08 | The preparation of the Company's financial statements requires the management to make judgements, estimates and |
| (b) Provisions | 24 | 22.20 | assumptions that affect the reported amounts of revenues, expenses, assets, liabilities, the accompanying disclosures |
| (c) Other non-current liabilities | 25 | 19.53 | and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes |
| Total - Non-current liabilities | | 2,352.03 | that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and |
| | | | assumptions are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in which |
| (a) Financial liabilities (i) Borrowings | 26 | 850.18 | the estimates are revised. |
| (i) Borrowings (ii) Lease liabilities | 4b | 463.38 | The key assumptions concerning the future and other key sources of estimation, that have a significant risk of causing |
| (iii) Trade payables | 40 | 403.30 | a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described |
| Total outstanding dues of micro enterprises and small enterprises | 27 | 88.85 | below. The Company's assumptions and estimates are based on parameters available at the time of preparation of |
| Total outstanding dues of micro enterprises and small enterprises and small | 27 | 2.029.42 | financial statements. Existing circumstances and assumptions about future developments, however, may change due to |
| enterprises | 21 | 2,023.42 | market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the |
| (iv) Deposits | | 250.55 | assumptions when they occur. |
| (v) Other financial liabilities | 28 | 140.17 | (a) Impairment of non-financial assets including Goodwill |
| (b) Provisions | 29 | 140.83 | Impairment exists when the carrying value of an asset or Cash-Generating Unit (CGU) exceeds its recoverable |
| (c) Other current liabilities | 30 | 567.35 | amount, which is higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal |
| Total - Current liabilities | | 4,530.73 | calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets |
| TOTAL - EQUITY AND LIABILITIES | | 8,176.66 | or observable market prices less incremental costs for disposing off the asset. The value in use calculation is based |
| Basis of preparation | 2 | | on Discounted Cash Flow (DCF) model. The cash flows are derived from the budget for the next three years and |
| Standalone Statement of Profit and Loss for the period ended March 31, 2025 | |] | next 2 years have been extrapolated to demonstrate the tapering of growth rate for computation of perpetual cash |

Standalone Statement of Profit and Loss for the period ended March 31, 2025

| | | Notes | Period ende March 31, 202 |
|------|---|-------|------------------------------|
| I | Revenue from operations | 31 | 7,829.7 |
| Ш | Other income | 32 | 77.2 |
| III | Total income (I + II) | | 7,907.0 |
| IV | Expenses | | |
| | (a) Cost of materials consumed | 33a | 1,008.9 |
| | (b) Purchase of stock-in-trade | 33b | 2,146.6 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 33c | 140.4 |
| | (d) Employee benefits expense | 34 | 899.9 |
| | (e) Finance costs | 35 | 376.9 |
| | (f) Depreciation and amortisation expense | 36 | 701.6 |
| | (g) Rent expense | 44a | 764.7 |
| | (h) Other expenses | 37 | 1,678.2 |
| | Total expenses | | 7,717.4 |
| V | Profit/(Loss) before exceptional items and tax (III - IV) | | 189.5 |
| VI | Exceptional items | 37a | (98.33 |
| VII | Profit/(Loss) before Tax (V + VI) | | 91.1 |
| VIII | Income tax expense | | |
| | (a) Current tax | 38 | |
| | (b) Current tax relating to earlier years | 38 | |
| | (c) Deferred tax | 38 | 22.1 |
| | | | 22.1 |
| IX | Profit/(Loss) for the year (VII - VIII) | | 69.0 |
| Х | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | (a) Re-measurement gains/ (losses) on defined benefit plans | 21 | (4.30 |
| | Income tax effect on above | | 1.0 |
| | Total other comprehensive income for the year | | (3.22 |
| XI | Total comprehensive income for the year (IX + X) | | 65.7 |
| XII | Earnings per equity share [Nominal value of share ₹ 10] | 39 | |
| | Basic (₹) | | 0.5 |
| | Diluted (₹) | | 0.5 |
| Basi | s of preparation | 2 | |

Standalone Statement of Changes in Equity for the period ended March 31, 2025

a. Equity share capital

As at March 31, 2025 No. of shares ₹ in Crore Equity shares of ₹ 10 each issued As at the beginning of the year Equity shares issued on incorporation of company As at the end of the year 50,000 0.05 As at March 31, 2025 No. of shares ₹ in Crore Equity shares of ₹ 10 each subscribed and paid up As at the beginning of the year ity shares issued on incorp 50 000

The standalone financial statements, as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 23, 2025. is overdue. Basis of preparation 2.1 Compliance with Ind AS and historical cost convention The standalone financial statements of the Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with Section 133 of the Companies Act, 2013 ("the Act") and presentation requirements of Division II of Schedule III of the Act and other relevant provisions of the Act as applicable. The financial statements have been prepared on accrual basis whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: Accounting Policy under the historical cost convention, except the following assets and liabilities, which have been measured at fair value as required by the relevant Ind AS:

- · Certain financial assets and liabilities (refer accounting policy regarding financial instruments);
- Defined employee benefit plans;
- Share-based payment; and Derivative financial instruments
- 2.2 Functional and Presentation Currency:

- The Company presents assets and liabilities in the Standalone Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:
- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- after the reporting period. All other assets are classified as non-current.

- A liability is treated as current when:
- · It is expected to be settled in normal operating cycle; It is held primarily for the purpose of trading;
- · It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting Right-of-use assets taken over pursuant to the Scheme of Arrangement from Aditya Birla Fashion and Retail Limited have been period.

2.4 Critical Accounting Judgements, Estimates And Assumptions

The preparation of the Company's financial statements requires the management to make judgements, estimates and payments. The lease liabilities are measured at amortised cost using the effective interest method assumptions that affect the reported amounts of revenues, expenses, assets liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes the estimates are revised.

The key assumptions concerning the future and other key sources of estimation, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described The Company presents right-of-use assets that do not meet the definition of investment property, and lease liabilities, separately in below. The Company's assumptions and estimates are based on parameters available at the time of preparation of the Standalone Balance Sheet.

financial statements. Existing circumstances and assumptions about future developments, however, may change due to Short-term leases and leases of low value assets Inflation statements. Existing or constances and assumptions accurate to the company. Such changes are reflected in the The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of

(a) Impairment of non-financial assets including Goodwill

Impairment exists when the carrying value of an asset or Cash-Generating Unit (CGU) exceeds its recoverable assets are recognised as expense on a straight-line basis over the lease term

amount, which is higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets flows. These cashflows are considered as a base to arrive at the value of perpetuity. The budget do not include depreciation, are recognised as an expense in the Standalone Statement of Profit and Loss. restructuring activities that the Company is not yet committed to or significant future investments that will enhance the (a) Right-of-use assets assets as the CGL being tested. The company is not yet committed to be appreciated to the base of the test of test of the test of tes

asset's performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash inflows and the growth rate used for extrapolation purposes. The estimates are most relevant to goodwill recognised by the Company. The key assumptions used to determine the

value in use for the different CGUs, are disclosed and further explained in Note - 5a (b) Share-based payment

The Company uses the most appropriate valuation model depending on the terms and conditions of the gran including the expected life of the share option, volatility and dividend yield. For cash-settled transactions, the liabilit needs to be remeasured at the end of each reporting period upto the date of settlement, with any changes in fa value recognised in the Standalone Statement of Profit and Loss. The assumptions and models used for estimatin fair value for share-based payment transactions are disclosed in Note - 42.

(c) Provision on inventories

The Company has defined policy for provision on inventory for each of its business by differentiating the inventor into core and non-core (fashion) and sub-categorised into finished goods and raw materials. The Company provide provision based on policy, past experience, current trend and future expectations of these materials depending the category of goods.

(d) Provision for discount and sales return

Company reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and based on the management's assessment of market conditions. (e) Leases

The Company determines the lease term as the non-cancellable term of the lease, together with any periods cover by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option terminate the lease, if it is reasonably certain not be exercised.

The Company has several lease contracts that include extension and termination options. The Company appli judgement in evaluating whether it is reasonably certain to exercise the option to renew or terminate the lease considers all relevant factors that create an economic incentive for it to exercise either the renewal or terminatic After the commencement date, the Company reassesses the lease term if there is a significant event or change circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew o

terminate. 2.5 New and amended standards adopted by the Company:

The Ministry of Corporate Affairs has vide notification dated May 7, 2025 notified Companies (Indian Accounti Standards) Amendment Rules, 2025 (the 'Rules') which amended the following accounting standards. The amendments are effective from April 01, 2025. a) Ind AS 21, 'The Effects of Changes in Foreign Exchange Rates b) I AS 101, First-time Adoption of Indian Accounting Standards. The above amendments are not likely to have any mater impact on the financial statements of the Company. NOTE: 3a PROPERTY, PLANT AND EQUIPMENT

Accounting Policy

Freehold land is carried at historical cost. Property, plant and equipment is stated at historical cost net of accumulated depreciati and accumulated impairment losses, if any.

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by the management. Depreciation on additions is provided on a pro rata basis from the month of installation or acquisition. Depreciation deletions/ disposals is provided on a pro rata basis upto the month of month of deletions/ disposals. The managem believes that the estimated useful lives below reflect fair approximation of the period over which the assets are likely to be used. (a) Assets where useful life is same as Schedule II

₹ in Crore Total Capital work-in-progress Less than 1 Year 1-2 years 2-3 years More than 3 years (i) Projects in progress (ii) Projects temporarily suspended 11.69 11.69 There are no projects as at the reporting date where costs have been exceeded as compared to original plan or where completion NOTE: 4 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

Ageing of Capital work-in-progress as on March 31, 2025

- · The contract involves the use of an identified asset this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive subright, then the asset is not identified;
- · The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use: and
- The Company has the right to direct the use of the asset. The Company has the right when it has the decision-making rights
 that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, either the Company has the right to operate the asset; or the Company designed the asset in a way that predetermines how and for what purpose it will be used.

At inception or on reassessment of a contract that contains a lease component, the Company allocates the consideration in the

Where the Company is the lessee

Right-of-use assets

Expected to be realised within twelve months after the reporting period; or The Company recognises a right-of-use asset and a lease liability at the lease commencement date except for short-term leases Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months which are less than 12 months and leases of low value assets. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability plus any initial direct costs incurred less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the lease commencement date to the end of the lease term. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, adjusted for certain remeasurements of the lease liability

depreciated over their remaining estimated useful lives.

Lease liabilities

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date. The The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise of fixed payments, including in-substance fixed

In addition, the carrying amount of lease liabilities is re-measured if there is a modification arising due to change in the lease term, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and assumptions are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised. in measurement of the lease liability.

12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value

or observable market prices less incremental costs for disposing off the asset. The value in use calculation is based Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset is classified as an on Discontrator model. The cash flows are derived from the budget for the next three years and operating lease. Assets subject to operating leases are included in the property, plant and equipment. Rental income on an operating next 2 years have been extrapolated to demonstrate the tapering of growth rate for computation of perpetual cash lease is recognised in the Standalone Statement of Profit and Loss on a straight-line basis over the lease term. Costs, including

| | | | | | | ₹ in Crore |
|---|--|---|--|---|--|--|
| | Land | Buildings | Plant and | Furniture | Office | Total |
| | | - | equipment | and fixtures | equipment | |
| Cost | | | | | | |
| As at April 01, 2024 | - | - | - | - | - | - |
| Transferred pursuant to Composite Scheme (Refer Note: 48) | 10.42 | 2,648.24 | 15.60 | 84.96 | 3.49 | 2,762.71 |
| Additions | - | 604.48 | - | 4.51 | - | 608.99 |
| Termination | - | 511.61 | - | - | - | 511.61 |
| As at March 31, 2025 | 10.42 | 2,741.11 | 15.60 | 89.47 | 3.49 | 2,860.09 |
| Depreciation | | | | | | |
| As at April 01, 2024 | - | - | - | - | - | - |
| Transferred pursuant to Composite Scheme (Refer Note: 48) | 0.91 | 1,198.19 | 10.65 | 55.71 | 1.93 | 1,267.39 |
| Depreciation for the year (Refer Note: 36) | 0.13 | 477.79 | 3.09 | 17.35 | 0.68 | 499.04 |
| Termination | - | 429.87 | - | - | - | 429.87 |
| As at March 31, 2025 | 1.04 | 1,246.11 | 13.74 | 73.06 | 2.61 | 1,336.56 |
| Net carrying value as at: | | | | | | |
| March 31, 2025 | 9.38 | 1,495.00 | 1.86 | 16.41 | 0.88 | 1,523.53 |
| | As at April 01, 2024 Transferred pursuant to Composite Scheme (Refer Note: 48) Additions Termination As at March 31, 2025 Depreciation As at April 01, 2024 Transferred pursuant to Composite Scheme (Refer Note: 48) Depreciation for the year (Refer Note: 36) Termination As at March 31, 2025 Net carrying value as at: | Cost - As at April 01, 2024 - Transferred pursuant to Composite Scheme (Refer Note: 48) 10.42 Additions - Termination - As at March 31, 2025 10.42 Depreciation - As at March 31, 2025 10.42 Depreciation - As at April 01, 2024 - Transferred pursuant to Composite Scheme (Refer Note: 48) 0.91 Depreciation for the year (Refer Note: 36) 0.13 Termination - As at March 31, 2025 1.04 Net carrying value as at: - | Cost - Xa st April 01, 2024 - - Transferred pursuant to Composite Scheme (Refer Note: 48) 10.42 2,648.24 Additions - 604.48 Termination - 511.61 As at March 31, 2025 10.42 2,741.11 Depreciation - - As at April 01, 2024 - - Transferred pursuant to Composite Scheme (Refer Note: 48) 0.91 1,198.19 Depreciation for the year (Refer Note: 36) 0.13 477.79 Termination - 429.87 As at March 31, 2025 1.04 Net carrying value as at: - 1,246.11 1,246.11 | Cost equipment Cost - - As at April 01, 2024 - - - Transferred pursuant to Composite Scheme (Refer Note: 48) 10.42 2,648.24 15.60 Additions - 604.48 - Termination - 511.61 - As at March 31, 2025 10.42 2,741.11 15.60 Depreciation - - - As at April 01, 2024 - - - Transferred pursuant to Composite Scheme (Refer Note: 48) 0.91 1,198.19 10.65 Depreciation for the year (Refer Note: 36) 0.13 477.79 3.09 Termination - 429.87 - As at March 31, 2025 1.04 1,246.11 13.74 Net carrying value as at: - 1.374 13.74 | Cost equipment and fixtures As at April 01, 2024 - | Cost equipment and fixtures equipment As at April 01, 2024 - <t< td=""></t<> |

The Company provides for discount and sales return based on season wise, brand wise and channel wise trend. The Scheme Title deads of Fight of use assets relating to Matura Fashion & lifestyle business pursuant to Composite

| | | sfer these assets in the name of the Comp | |
|--|---|--|---|
| let carrying value | | | |
| | | | ₹ in Crore |
| | | | As at March 31, 2025 |
| Right-of-use assets | | | 1,523.53 |
| lotal . | | | 1,523.53 |
| o) Lease liabilities | | | |
| | | | |
| | | | ₹ in Crore |
| | (D. (| 10) | As at March 31, 2025 |
| | cheme (Refer Note | : 48) | 1,904.30 |
| | | | 675.94 |
| | | | (88.21) |
| | | | (699.51) |
| | | | 1.980.26 |
| | for not investment | in sub-lease amounting to ₹ 263.41 crore | |
| | | In sub-lease amounting to 1 203.41 crore | 463.38 |
| | | | 1,516.88 |
| | lefer Note: 43. | | ., |
| OTE: 5 GOODWILL AND OTHER INTA | NGIBLE ASSETS | | |
| ccounting Policy | | | |
| ntangible assets are stated at cost less a | ccumulated amortis | sation and impairment. | |
| mortisation methods and periods | | | |
| | ed to the Company's | intangible assets is as below: | |
| ntangible assets | Useful life | Amortisation method used | |
| | Refer note: 48). Management will initiate let carrying value Right-of-use assets Total b) Lease liabilities Transferred pursuant to Composite St Additions Retirements Interest expense on lease liabilities Payments Closing balance Sone - Lease liabilities Includes liabilities Current Non - current or maturity analysis of lease liabilities, R IOTE: 5 GOODWILL AND OTHER INTA Ecounting Policy Itangible assets are stated at cost less a umortisation methods and periods | Refer note: 48). Management will initiate the process to tran let carrying value Right-of-use assets Transferred pursuant to Composite Scheme (Refer Note Additions Retirements Interest expense on lease liabilities Payments Closing balance Vote :- Lease liabilities Includes liabilities for net investment Current Von-current or maturity analysis of lease liabilities, Refer Note: 43. IOTE: 5 GOODWILL AND OTHER INTANGIBLE ASSETS Accounting Policy ntangible assets are stated at cost less accumulated amorties wmortisation methods and periods a summary of amortisation policies applied to the Company's | Refer note: 48). Management will initiate the process to transfer these assets in the name of the Complet carrying value Right-of-use assets Transferred pursuant to Composite Scheme (Refer Note: 48) Additions Retirements Interest expense on lease liabilities Closing balance Vote :- Lease liabilities Includes liabilities for net investment in sub-lease amounting to ₹ 263.41 crore Current Von-current or maturity analysis of lease liabilities, Refer Note: 43. IOTE: 5 GODWILL AND OTHER INTANGIBLE ASSETS Interest of the complex state of the cost of the company's intangible assets is as below: |

4 years

| As at the beginning of the year | | | | - | - | (-) | | | | | | | | | Amortised on st | | | | |
|---|---|---------------------|--|----------------|---------------------------|---|----------------------|--------------------------|------------------|------------------------------------|------------------|--------------|--|-------------------------|-------------------------------------|----------------|---------------------|-------------------|---------------|
| Equity shares issued on incorporation of | f company | | |),000 | 0.05 | | | Class of A | Assets | Useful life as | | | Brands/ trademarks | | Amortised on st | | | | |
| As at the end of the year | | | 50 |),000 | 0.05 | | | Fraahaldk | uildingo | II of the Comp | anies Act, 201 | 3 | | | Amortised on st Amortised on str | | | od of franchise a | areemen |
| b. Other equity | | | | | | Factory buildings Fences, wells, tube wells | | Freehold b Freehold b | | 30 years 5 years | | | Intangible Assets taken over pursuant to | | | | | | |
| | | | | | ₹ in Crore | Borewells (pipes, tubes and other fitti | inge) | Freehold b | | 5 years | | | amortised over their remaining estimated | | rangement nom | nanya bin | | | |
| | Reserves and s | urplus | Other | Total | Share | Plant and machinery (other than reta | | Plant and | <u> </u> | 15 years | | | Ũ | | bla Accata | | | | |
| | | | comprehensive | other | suspense | Other office equipment | 11 310103/ | Office equ | | 5 years | | | Refer note 51 for other accounting policie | es relevant to mangi | DIE ASSELS | | | | |
| | Detained Crown show | Consider | income | equity | account | Electrical installations and equipment | t (at factory) | | equipment | 10 years | | | | | | | | | ₹ in Crore |
| | Retained Group shar earnings based payme | | Remeasurement gains/ (losses) on | | (Refer | · · · · · · · · · · · · · · · · · · · | | r lant and | oquipinoni | logodio | | | | Goodw | | Computer | | Franchisee/ | Tota |
| | (Refer reserve (Ref | | defined benefit plans | | Note - 21) | (b) Assets where useful life differ fro | m Schedule II | | | | | | | | Trademarks | software | know - how | License rights | |
| | Note - 21) Note - 21) | | (Refer Note - 21) | ' | | Assets | | Class of Asse | ts Us | eful life as prescri | bed Estima | ted | Cost As at April 01, 2024 | | _ | | | | |
| As at April 1, 2024 | • | | (| | | | | | | Schedule I of the | | life | Transferred pursuant to Composite Scheme | e (Refer 692.0 | 5 8.46 | 106.75 | 0.43 | - 562.37 | 1,370.0 |
| Profit for the year | 69.00 | | | - 69.00 | | | | | | mpanies Act, 2013 | | | Note: 48) | | 0.10 | | 0.10 | 002.01 | 1,01010 |
| Other comprehensive income for the | - | | (3.22 |) (3.22) |) - | Other than continuous process plant | (single shift) | Plant and equi | | | 20 year | | Additions | | - 5.31 | 1.44 | | - | 12.6 |
| year | | | | | | Plant and machinery – retail stores | | Plant and equi | | | 5 years | | Disposals | | | 0.01 | | 33.81 | |
| Pursuant to Composite Scheme | - 40 | .00 (33.68) | | - 6.32 | | | | Furniture and | | | 5 years | | As at March 31, 2025 | 692.0 | 05 13.77 | 108.18 | 6.36 | 528.56 | 1,348.9 |
| Capital contribution on Company share- based payment | - | .49 - | | - 1.49 | - | Furniture and fittings – shop in shop | | Furniture and | | , | 3 years | | Amortisation As at April 01, 2024 | | | | | | |
| As at March 31, 2025 | 69.00 41 | .49 (33.68) | (3.22 | 73 59 | 1.220.26 | Motorcycles, scooters and other mop | | Vehicles | | years | 5 years | | Transferred pursuant to Composite Scheme | e (Refer | - 6.50 | 59.49 | 0.27 | 59.41 | 125.6 |
| Standalone Statement of Cash Flows f | | | (O their | <u>, 10.00</u> | 1,220,20 | Motor buses, motor lorries and motor | | Vehicles | | ears for motor cars | | ears | Note: 48) | | | | | | |
| | | | | | ≠ in Croro | those used in a business of running t | nem on nire | | | ears for motor buse tor lorries | is and | | Amortisation for the year (Refer Note - 36) | | - 1.33 | 21.35 | 1.96 | 32.33 | 56.9 |
| | | | Notes | Pr | ₹ in Crore eriod ended | Servers, end user devices, such as d | lesktons lantons | Computers | | ears for end user d | evices 3 - 4 ve | ars | Impairment | 64.3 | - 38 | - | | 18.44 | |
| | | | NULES | | rch 31, 2025 | etc | | Computors | | d 6 vears for server | | | Disposals | 64.3 | 38 7.83 | 0.01 | 2.23 | 33.80 76.38 | 33.8 231.6 |
| Cash flows from operating activities | | | | mai | | Furniture and fittings (other than reta | il stores) | Furniture and | | vears | 5 7 years | | As at March 31, 2025 Net carrying value as at: | 64.3 | 1.63 | 80.83 | 2.23 | / 0.38 | 231.0 |
| Profit/(Loss) before tax | | | | | 91.19 | | | Office equipme | | ears | 4 - 6 ye | | March 31, 2025 | 627.6 | 57 5.94 | 27.35 | 4.13 | 452.18 | 1,117.27 |
| Adjustments for: | | | | | | Air conditioner (Other than retail store | es) | Office equipme | | ears | 15 year | | Note:- The Company has received intang | | | | | | |
| Depreciation, impairment and amor | rtisation expense | | 36 and 37a | | 784.47 | Electrically operated vehicles includir | | | | ears | 5 years | | (Refer Note:48). | | | | | | |
| Finance costs | ······································ | -121 | 35 | | 376.95 | or fuel cell powered vehicles | 5 | | , ⁰ , | | 12 , 50.10 | | Net carrying value | | | | | | |
| Gain on termination of right-of-use a | | | 32 and 37a | | (8.93) | · · · · · · · · · · · · · · · · · · · | | abadula II haa h | a antire etc. 1 | by the management | | v took alerd | not our ying value | | | | | | |
| (Profit)/ Loss on sale/ discard of pro Share-based payment | operty, plant and equipment | | 32 | | (0.01) | Useful life of assets different from the assessment. | at prescribed in Sc | chequie II has beer | n estimated | by the manageme | nt, supported by | y tecnnicai | | | | | | | ₹ in Crore |
| Interest income | | | 32 | | (5.99) | 1 | | 0.1 | | | D I D I I I I | | - | | | | | As at March | |
| Net Unrealised exchange (gain)/ los | ss | | | | 14 17 | 1 Toperty, plant and equipment taken o | | | gement fron | n Aditya Birla Fashio | on and Retail Li | mited have | occum | | | | | | 627.67 |
| Interest income from financial asset | | | 32 | | (42.10) | been depreciated over their remaining | g estimated useful | lives. | | | | | Other intangible assets | | | | | | 489.60 |
| Provision for doubtful debts, deposit | | | 37 | | 1.68 | Leasehold assets | | | | | | | Total | | | | | | 1,117.27 |
| Bad debts written off | | | | | 0.86 | Acceta | | | | Entim | ated useful life | | NOTE: 5a IMPAIRMENT TESTING OF | GOODWILL | | | | | |
| Operating profit before working capita | al changes | | | | 1,232.05 | Assets Leasehold improvements at stores | | | | Lease term or m | | | Goodwill acquired through various busine | ess combinations have | ve been allocate | d to the two | Cash-Generatir | g Units (CGUs) | as below |
| Changes in working capital: | | | | | (005.00) | Leasehold improvements other than | etoree | | | | whichever is sh | | 1. Madura Fashion & Lifestyle CGU | | | | | | |
| (Increase)/ decrease in trade receiv | adies | | | | (385.26) | Refer note 51 for other accounting po | | roperty plant and | auinment | usciui inc, | | | 2. Forever 21 CGU | | | | | | |
| (Increase)/ decrease in inventories (Increase)/ decrease in other assets | e | | | | 93.76 58.38 | relei note 51 loi otilei accounting po | licies relevant to p | noperty, plant and t | equipment | | | | | | | | | | |
| Increase/ (decrease) in trade payab | | | | | 166.69 | | | | | | | ₹ in Crore | Goodwill relating to Madura Fashion & Lit | festyle and Forever 2 | 21 undertakings | were taken o | over pursuant to | acquisition upo | on aprrove |
| Increase/ (decrease) in provisions | 5100 | | | | 27.42 | Freehol | d Freehold Pla | | Id Compute | rs Furniture | Office Vehicle | s Total | of the Scheme of Arrangement between t | the Company and Ad | litya Birla Fashio | n and Retai | il Limited by the | NCLT on March | 27, 2025 |
| Increase/ (decrease) in other liabiliti | ties | | | | (56.22) | lan | d buildings equi | pment improvemen | ts | and fixtures equ | ipment | | (Refer note 48) | | | | | | |
| Cash generated from/ (used) in operate | itions | | | | 1,136.81 | Cost | | | | | | | Madura Fashion & Lifestyle CGU | | | | | | |
| Income taxes paid (net of refund) | | | | | (3.59) | As at April 01, 2024 | | - 007.00 | | | - 27.73 26.8 | 7 923.13 | Madura Undertaking is a leading premiur | n branded apparel p | laver in India wit | th brands lik | e Louis Philippe | . Van Heusen. / | Allen Solly |
| Net cash flows from/ (used) in operati | ing activities | | | | 1,133.22 | Transferred pursuant to 5.9 Composite Scheme (Refer | 2 44.00 2 | 297.38 201.5 | 56 55.5 | 204.17 | 21.13 20.8 | 923.13 | and Peter England and having licences t | | | | | | |
| Cash flows from investing activities | demonstrand internalities area | 4- | | | (204.31) | Note: 48) | | | | | | | Madura Garments division is invloved in | | | | | | |
| Purchase of property, plant and equ (Purchase)/ proceeds from sale or r | | | | | 244.57 | Additions | - 0.18 | 28.96 51.6 | 52 12.1 | 81.64 | 10.09 18.2 | 8 202.94 | Forever 21 CGU | | | | | | |
| Proceeds from sale of property, plar | | | | | 2.95 | | | 5.34 19.8 | | | 2.88 4.3 | | | | | • | | | |
| Interest received | int and oquipmont and intain | gible debete | | | 6.00 | As at March 31, 2025 5.9 | 2 44.18 | 321.00 233.3 | 32 57.1 | 1 319.30 | | 9 1,056.56 | Forever 21 business comprises operatin merchandise under the brand name "F | | | | | | |
| Net cash flows from/ (used) in investing | ing activities | | | | 49.21 | Depreciation | | | | | | | management has restructured the operat | | | | | | |
| Cash flows from financing activities | | | | | | As at April 01, 2024 | | - | - | | - | | using the value-in-use (VIU) method. On | | | | | | |
| Proceeds from issuance of equity sl | | | | | 0.05 | Transferred pursuant to | - 10.30 | 134.23 105.8 | 30 23.5 | 57 175.20 | 15.30 4.6 | 0 469.00 | crores on September 30, 2024. | buolo or ovaluat | | | | | 51 \ 07.0 |
| Proceeds/ (repayments) of current b | | | | | (479.32) | Composite Scheme (Refer | | | | | | | | a apph of the COUL- | ara aa halau | | | | |
| Repayment of non-current borrowin | igs | | | | (11.23) | Note: 48) Depreciation for the year (Refer | - 1.47 | 21.52 42.3 | 32 12.2 | 23 53.11 | 7.12 7.8 | 7 145.64 | Carrying amounts of Goodwill allocated to | o each or the CGUs | are as below: | | | | |
| Repayment of lease liabilities Interest payment on lease liabilities | | | | | (453.25) (187.74) | Note: 36) | 1.47 | 21.02 42.0 | / IZ. | | 1.12 1.8 | 140.04 | | | | | | 1 | ₹ in Crore |
| Interest payment on lease liabilities | , | | 35 | | (130.16) | Disposals | | 4.89 19.8 | 34 10.5 | 2 26.24 | 2.88 1.9 | 9 66.36 | | | | | | As at March | |
| Net cash flows from/ (used) in financia | ing activities | | | | (1,261.65) | | - 11.77 | 150.86 128.2 | | | | 8 548.28 | Madura Fashion & Lifestyle CGU | | | | | | 627.67 |
| Net (Decrease)/ Increase in cash and o | | | | | (79.22) | | | | | | | | Forever 21 CGU | | | | | | - |
| Cash and cash equivalents at the beginn | | | | | - | March 31, 2025 5.9 | 2 32.41 | 170.14 105.0 |)4 31.8 | 3 117.23 | 15.40 30.3 | 1 508.28 | | | | | | | 627.67 |
| Cash and cash equivalents acquired pur | rsuant to Composite Schem | le | | | 132.21 | Net carrying value | | | | | | | Disclosures with respect to Goodwill a | allocated to the Mac | dura Fashion & | Lifestyle C | GU | | |
| Cash and cash equivalents at the end | | | 16 | | 52.99 | | | | | | | ₹ in C in | Value in use calculation of CGU: | | | | | | |
| Components of Cash and cash equiva | | | | | 10 55 | | | | | | | ₹ in Crore | The recoverable amount of the CGU as | at March 31 2025 4 | nave heen deter | mined based | d on value in ur | a method using | rach flo |
| Balances with banks - on current accoun | nis | | | | 19.59 | | | | | | As at March | | projections from financial budgets approv | | | | | | |
| Balances with credit card companies Cash on hand | | | | | 29.87 | Property, plant and equipment Total | | | | | | 508.28 | | | | | | | |
| Cheques/ drafts on hand | | | | | 3.11 | | | | | | | 508.28 | of perpetual cash flows. The Company ha | is considered a termi | inal growth rate of | of 5% to arriv | ve at the value i | use to perpetu | ity bevon |
| Total Cash and cash equivalents | | | | | 52.99 | Note:- The Company has received a | ssets relating to N | Adura Fashion & | Intestyle bus | iness pursuant to | Composite Sch | eme. Tittle | of perpetual cash flows. The Company ha March 31, 2030. The post-tax discount rat | e is applied to discou | inted future cash | flow project | tions. It is conclu | ded that the carr | rying valu |
| Notes to the Standalone Financial Stat | tements for the period en | ded March 31 2 | 2025 | | 02.00 | | | | | | emerged Compa | any) (Refer | of goodwill does not exceed the value in u | se. As a result of this | analysis, the ma | anagement o | did not identify in | pairment for the | ese CGU |
| 1. Corporate information | temente for the period ell | aca march 51, 2 | | | | note 48). Management will initiate the | | er mese assets in t | ie name of | uie Company. | | | Key assumptions used for value in use | | | | | | |
| | | | and the second | | 4 . 4 . 9 | NOTE: 3b CAPITAL WORK-IN-PRO | GRESS | | | | | | · · | e calculations | | | | | |
| Aditya Birla Lifestyle Brands Limite | | | | | | 1 | | | | | | ≠ in Cror- | Discount rates: | | | | | | |
| provisions of the Companies Act, 20 | | | | yasiya Cor | iporate Park, | | | | | | As at March | ₹ in Crore | Discount rates represent the current man | | | | | | |
| Building 'A', 4th and 5th Floor, Unit N | | | | | | Capital work-in-progress | | | | | AS at Widi Cli | 44.00 | money and individual risks of the underly | | | | | | |
| The Company is engaged in the bus | siness of manufacturing and | d retailing of brar | nded apparels/accesso | ries and rui | ns a chain of | Total | | | | | | 11 60 | calculation of the CGU is derived from it | s Weighted Average | Cost of Capital | (WACC). Th | he WACC takes | into account bo | oth cost o |

Total apparels and accessories retail stores in India.

11.69

continue to next page



|--|

| based on the interest-bearing borrowings of the Company. Adjustments to th and timing of the future tax flows in order to reflect a post-tax discount rate. | | | Aditya Birla | | | | | | As at the beginning of the year Gains/ (losses) during the period As at the end of the year | | | (3.22 (3.22 |
|--|--|---|--|--|--------------------------------|--|------------------------------------|--------------------------------------|--|--|--------------------------------------|--|
| | | Discount Rate As at March 31, 2025 | Corporate Identity Nu | mber (CIN): U | 46410 | MH2024 | PLC423 | 195 | Total Other equity | | | 1,293.8 |
| Madura Fashion & Lifestyle CGU Forever 21 CGU | | 12.50% | 5. 5 | Outstanding as | on March 31 | , 2025 (for following | | t in Crore | | | | ₹ in Crore As at March 31, 202 1,220.20 |
| Pre-tax discount rate (as derived) is 15.30%. Growth rate estimates: | | | | Not due 0 | 0 - 6 6 montl | of payment) ns 1-2 2-3 | 3 More than s 3 years | Total | Reserves and surplus | | | 69.00 41.45 |
| Rates are based on published industry research. Growth rate is based on industry in which the CGU is operating. The growth rate is in line with the lit the CGU considers the Company's plan to launch new stores, expected sa | ong-term growth rate of the ind | lustry . The growth rate of | (i) Undisputed Trade receivables – considered (ii) Undisputed Trade Receivables – considered | l good 1,107.10 110 | 1ths - 1 ye 0.30 84. | | | 1,330.10 | Capital reserve Other comprehensive income | | | (33.68 |
| No reasonable possible change in key assumptions are likely to result in the carrying amount. | he recoverable amount of the C | CGU being less than their | (v) Disputed Trade Receivables considered do | ubtful - | - | · | | - | Remeasurement gains/ (losses) on defined benefit plans Total The description of the nature and purpose of each reserve | within other equity is as follow | ws: | (3.22 1,293.8 |
| NOTE: 6 (a) NON-CURRENT FINANCIAL ASSETS - INVESTMENT IN EC | QUITY OF SUBSIDIARY | = 1.0 | (vi) Disputed Trade Receivables – which have s increase in credit risk (vii) Disputed Trade Receivables – credit impair | | - | | | - | Share suspense is created for the net assets transfe | | | t which equity charge w |
| (a) Investments in subsidiary | | ₹ in Crore As at March 31, 2025 | (viii) Trade Receivables assessed for credit risk individual basis: | | - | | 9 7.50 | 8.52 | be issued and the balance has been transferred to C | | te Scheme againsi | a which equity shares w |
| Investments in subsidiaries: (Carried at cost) Unquoted equity instruments | | | Disputed Undisputed (ix) Provision on Trade Receivables assessed of | - - on individual - | - 1.8 - 1.8 | - 0.43 0.59 50 3.47 3.46 | | <u>16.93</u> (26.75) | Retained earnings comprise of the Company's accur | nulated undistributed profits/ (I | losses) after taxes. | |
| 3,50,00,000 fully paid equity shares of ₹ 10/- each of Aditya Birla Ga below)* | arments Limited (Refer Note - 1 | 1 35.00 | (x) Expected credit loss | 1.107.10 110 | - 0.30 85.0 | | | (3.32) 1,325.48 | - The fair value of the equity-settled share based pays | | | |
| Total *Transfer of 3,50,00,000 fully paid equity shares of ₹ 10/- each of Aditya Bi the Composite Scheme. | Birla Garments Limited as per | 35.00 | No trade or other receivables is due from direct For terms and conditions relating to related pa | ctors or other officers of the C | Company eith | | | | | | account. The amo | bunt of cost recognised |
| (b) Current Investments (Carried at fair value through profit and loss Quoted | (FVTPL)) | | Trade receivables are generally non-interest b Based on the risk profiling for each category of | • | • • | | • | igated by | This reserve is created against the difference in the r | | | are capital in effect to th |
| Investment in Mutual Fund schemes Total | | | collateral. The Company has therefore evalua and trade customers. The Company follows | ted credit risk for department the simplified approach mether | tal, depletion hod for comp | , e-commerce b2b, outing the expected | e-commerce b d credit loss. A | c, expor ditionally | t 5. Remeasurement gains/ (losses) on defined benefi | t plans | | umulated and recognize |
| Aggregate book value of unquoted investments Aggregate book value of quoted investments | | 35.00 117.18 | specific provisions are considered taking into (PD). Provision matrix takes into account hi economic factors. The expected credit loss a | istorical credit loss experier | nce adjusted | for forward-looking | g estimates ar | d macro | within this component of other comprehensive incor | ne. Items included in remeas | | |
| Aggregate market value of quoted investments Aggregate amount of impairment in value of investments Notes: | | - 117.18 | provision matrix. The provision matrix at the e | | | receivables and t | | | NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - B | | | |
| Aditya Birla Garments Limited (ABGL), a wholly owned subsidiary of compliance with the requirements of 'Operational Guidelines for the P | | | | | | d credit loss (%) Iarch 31, 2025 | ₹ in | Crore | Term loan from others | Effective interest rate % p.a. | Maturity | As at March 31, 202 ₹ in Cror |
| Mannade fibre and Textile segments'. The Company has committed to forseeable future. | | | | Departmental store 0.00% 0.00% | es# Dep | letion key accoun 0.00% 0.00% | ts # Trade 0.5 | 2% | Other borrowings (Unsecured) 1 Preference shares Cumulative redeemable preference shares | 8.00% - 14.37% | June 30, 2026 March 26, 2029 | 0.4 |
| Folio of Mutual fund are held in the name of Aditya Birla Fashion and Management will initiate the process to transfer these assets in the name | | Company) (refer note 48) | 91-180 days 181-365 days | 0.00% | | 0.00% | 0.7 | 4% 0% | Total Current maturities of long-term borrowings | 0.0070 | Waren 20, 2020 | 1.0 |
| 3. The Company has received Mutual funds relating to Madura Fashion & NOTE: 7 NON-CURRENT FINANCIAL ASSETS - LOANS | lifestyle business pursuant to C | Composite Scheme. | 1-2 years 2-3 years Ageing of receivables on which impairmen | 0.00% 0.00% t allowance of doubtful del | bts is applie | 0.00% 0.00% d | 0.9 | | | Effective interest rate % p.a. | Maturity | As at March 31, 202 ₹ in Cror |
| | | ₹ in Crore As at March 31, 2025 | | | | | ₹in | Crore | Current maturities of long-term borrowings (included in current borrowings) | | January 20, 2026 | 400.2 |
| Loans to employees Unsecured, considered good | | As at March 31, 2025 | Not due | Departmental store | | - | 52 | .34 | Redeemable non-convertible debentures - Series 9 (Unsecured)* Other borrowings (Unsecured) 1 | 7.97% 8.00% - 14.37% | January 29, 2026 June 30, 2026 | 1.4 |
| Total NOTE: 8 NON-CURRENT FINANCIAL ASSETS - SECURITY DEPOSITS | | 0.48 | 0-90 days 91-180 days | - | | - | 12 | .93 .77 | Total (included in Current Borrowings) *Net off unamortised charges | | | 500.7 |
| | | ₹ in Crore | 181-365 days 1-2 years 2-3 years | - | | - | 7 | 43 54 54 | Aggregate secured borrowings Aggregate unsecured borrowings Note:- | | | 501.7 |
| Security deposits | | As at March 31, 2025 | Total # Impact is considered to be immaterial | | - | | - | 581.55 | (i) The borrowings above have been transferred to the Company and Aditya Birla Fashion and Retail Limited | which has been approved by N | NCLT on March 27, | , 2025. The manageme |
| Unsecured, considered good Unsecured, considered doubtful Expected credit loss | | 176.51 0.83 (0.83) | Movement in the expected credit loss allov | vance | | | | | (ii) The Company has not defaulted on any loans payable, | n Aditya Birla Fashion and Rel | tail Limited to the C | Company. |
| Total NOTE: 9 NON-CURRENT FINANCIAL ASSETS - OTHERS | | (0.83) 176.51 | Iransferred pursuant to Composite Scheme (| | ulated - U.C. | ime ovporte ' | As at March | | | | | |
| | | ₹ in Crore | Expected credit loss provision made/ (reverse credit losses Specific provision made/ (reversed) | ea) on trade receivables calc | culated at lifet | irne expected | | (0.12) | NOTE: 23 NON-CURRENT FINANCIAL LIABILITIES- O | • | | |
| Lease receivables (from sub-lease arrangements) | | As at March 31, 2025 203.25 | Specific provision made/ (reversed) As at the end of the year NOTE: 16 CASH AND CASH EQUIVALENTS | 3 | | | <u></u> | (0.12) 30.07 |] | | | ₹ in Cror As at March 31, 202 |
| Other bank balance Bank deposits with more than 12 months maturity from the Balance S | Sheet date | 0.49 | | | | | | in Crore | | | | 518.0 518.0 |
| Total NOTE: 10 DEFERRED TAX ASSETS (NET) | | 203.74 | Balances with banks Current accounts | | | | As at March | 19.59 | | | | ₹ in Cror |
| Reflected in the Standalone Balance Sheet as follows: | | ₹ in Crore | Balances with credit card companies Cash on hand | | | | | 29.87 0.42 3.11 | Employee benefit obligation | | | As at March 31, 2025 |
| Deferred tax assets | | As at March 31, 2025 | As at the end of the year Net debt reconciliation: | | | | | 3.11 52.99 | | | | 9.8 12.3 22.2 |
| Deferred tax assets / (liabilities) (net) Deferred tax assets / (liabilities) relates to the following: | | 129.91 | As at March 31, 2025 | | | | | | NOTE: 25 OTHER NON-CURRENT LIABILITIES | | | ₹ in Cror |
| | | ₹ in Crore | | Transferred Ca | | Non-cash cha | anges | in Crore As at | Deferred income | | | As at March 31, 2025 19.5 |
| | dalone Balance Sheet As at As at April 01, 2024 | Standalone Statement of Profit and Loss Period ended | | pursuant to Composite Scheme (Refer Note: 48) | (net) | Fair value C ljustments | Others March | 31, 2025 | Total NOTE: 26 CURRENT - BORROWINGS | | | 19.5 |
| | 2025 Transferred pursuant to Composite Scheme | March 31, 2025 | | 132.21 | (79.22) | - | - | 52.99 | | | | ₹ in Cror As at March 31, 202 |
| Difference between carrying amount of property, plant and (61 equipment and intangible assets and their tax base | (Refer note 48) 1.91) (93.90) | (31.99) | Current investments Total (a) | 361.75 493.96 | 244.57 165.35 | | 89.14) 89.14) | 117.18 170.17 | Loans repayable on demand from banks Cash credit/ Working capital demand loan (Unsecured) | 20) | | 349.4 |
| | 37.73 33.95 | (3.78) | Financing activities Non-current borrowings Current borrowings (including current | 1.99 | (11.23) | | 10.28 | 1.04 | | 22) | | 500.7 850.1 |
| Business and depreciation loss as per income tax 5 | 9.22 9.89 55.95 124.84 | 0.67 68.89 | maturities of non-current horrowings) | 1,904.30 | (640.99) | | 716.95 | 1,980.26 | Aggregate unsecured borrowings Note: The borrowings above have been transferred to the | | | |
| computations available for off-set against future taxable income Impact of Ind AS | | | Total (b) Net debt (b-a) | 2,752.11 (| | - 7 - 1,2 | 716.95 206.09 | 2,831.48 2,661.31 | H between the Lenders and ARERL. The Management will | | | |
| a) ROU assets - Ind AS 116 (383 b) lease liabilities - Ind AS 116 49 | 3.47) (407.80) 98.43 512.74 | (24.33) 14.31 | NOTE: 17 BANK BALANCE OTHER THAN | CASH AND CASH EQUIVAL | LENTS | | | in Crore | NOTE: 27 TRADE PAYABLES | | | |
| Others | 3.84) (36.64) 7.80 7.94 29.91 151.02 | (2.80) 0.14 | Bank depende (Man original matanty of more | than 3 months and having re | emaining mat | urity of less than | As at March | | Total outstanding dues of micro enterprises and small en | ernrises (Refer details helow) | | ₹ in Cror As at March 31, 202 88.8 |
| Reconciliation of deferred tax assets/ (ilabilities)12 | 29.91 151.02 | 21.11 | 12 months) As at the end of the year NOTE: 18 CURRENT FINANCIAL ASSETS - | OTHERS | | | | 0.07 | Total outstanding duce of graditary other than migra anto | | | 2,029.4 2,118.2 |
| | | ₹ in Crore As at March 31, 2025 | | OTTERS | | | | in Crore | *Includes payables to related parties (Refer Note: 45). Details of dues to Micro and Small Enterprises as defi | ned under MSMED Act, 2000 | 6 | |
| Transferred pursuant to Composite Scheme (Refer Note: 48) Deferred tax (credit) / charge recognised in profit and loss during the year Deferred tax (credit) / charge recognised in OCI during the year (Refer Not | | 151.02 (22.19) 1.08 | | ents) | | | As at March | 15.90 60.16 | - | | | ₹ in Cro As at March 31, 202 |
| As at the end of the year Note:- | - 50) | 129.91 | | | | | | 76.06 | each accounting year: | 0 1) 11 | r as at the end of | |
| (i) Deferred tax assets, being the differences between carrying amount and and taken over on April 01, 2024. Business and depreciation losses have | | | | | | | As at March | in Crore | | | and Medium | 101.5 0.2 55.1 |
| the requirements of Section 72A(4) of the Income Tax Act, 1961. (ii) Unabsorbed depreciation does not have any expiry period. | | | Prepayments Advance to suppliers | | | | | 22.95 | Enterprises Development Act, 2006, along with the au beyond the appointed day during each accounting ye | nount of the payment made to ar | the supplier | |
| (iii) Corporate tax rate considered for arriving at the above amounts is 25.1 NOTE: 11 OTHER NON-CURRENT ASSETS | 7%. | | Export incentives Balances with government authorities (other to Government grant receivables | than income tax) | | | | 3.59 168.59 1.24 | paid but beyond the appointed day during the year) b | ut without adding the interest | | 1.6 |
| | | ₹ in Crore | Right to return assets Other receivables | | | | | 296.72 15.64 | d. The amount of interest accrued and remaining unpaid e. The amount of further interest remaining due and pay | at the end of each accountin vable even in the succeeding y | /ears, until such | 1.8 |
| Capital advances Prepayments | | As at March 31, 2025 2.65 5.51 | Total NOTE: 20 EQUITY SHARE CAPITAL | | | | | 616.65 | date when the interest dues as above are actually pa of disallowance of a deductible expenditure under Se Enterprises Development Act, 2006. | | | |
| Balances with government authorities (other than income tax) Other receivables | | 33.75 11.84 | Authorised share capital | | | Δς | at March 31, 2 | 25 | * Includes amount due to creditors for capital supplies/ se The above disclosures are provided by the Company b | 6 | | |
| Total NOTE: 12 INVENTORIES | | 53.75 | Equity share capital | | | | hares ₹ in | | registration status of its vendors. Ageing of Trade Payables: | | | |
| Accounting Policy Raw materials, components, stores and spares, and packing materials are | e valued at lower of cost or net | t realisable value. Cost is | As at the beginning of the year Increase during the year | | | | - 50,000 50.000 | 0.05 | | ng as on March 31, 2025 (for fo | allowing pariods fr | ₹ in Cro |
| determined on weighted average cost basis. Traded goods, work-in-progress and finished goods are valued at cost or ne | | | Issued equity share capital | | | | | | Not due (i | ncluding Less than 1 1-2 unbilled) year | years 2-3 years | More than 3 Tot years |
| on weighted average cost basis. See note 51 for other accounting policies relevant to inventories | | | As at the beginning of the year | | | | at March 31, 2 shares ₹ ir - | Crore - | (i) MSME (ii) Others (iii) Disputed dues – MSME | | - 0.00 65.80 4.97 0.42 - | 0.03 88.4 12.52 2,027.8 0.03 0.4 |
| | | ₹ in Crore As at March 31, 2025 | Equity shares issued on incorporation of Com As at the end of the year | | | | 50000 50,000 | | (iv) Disputed dues – Others NOTE: 28 CURRENT FINANCIAL LIABILITIES - OTHER | 0.00 0.01 | 0.45 0.00 | 1.08 1.5 |
| At lower of cost and net realisable value Raw materials | | 233.07 | Subscribed and paid-up equity share capit | ai | | | at March 31, 2 | | | | | ₹ in Cror As at March 31, 202 |
| Includes Goods-in-transit ₹ 27.57 Crore Work-in-progress Finished goods | | <u>20.22</u> 467.92 | As at the beginning of the year | ากลาง | | | shares ₹ ir - 50000 | Crore - | Interest accrued but not due on borrowings Creditors for capital supplies/ services (including dues to Derivative contracts | micro and small enterprises) | | 6.4 24.7 4.9 |
| Stock-in-trade Includes Goods-in-transit ₹ 63.19 Crore | | 1,379.15 | Equity shares issued on incorporation of Com As at the end of the year (i) Shares held by Promoters : | ірапу | | | 50000 50,000 | 0.05 0.05 | Employee Payable Liability towards license rights | | | 102.6 |
| Stores and spares Packing materials Total | | 2.09 5.07 2,107.52 | Share | es held by Promoters as at | March 31, 2 | | oroc 0/ *: | l ob - | Total NOTE: 29 CURRENT PROVISIONS | | | 140.1 |
| During the year ended March 31, 2025 ₹ Nil is recognised as reversal of realisable value. | provision for obsolescence of | | | | | 50 | ares % of tot ,000 ,000 | ll shares 100.00 100.00 | | | | ₹ in Cror As at March 31, 202 |
| NOTE: 13 CURRENT FINANCIAL ASSETS - LOANS | | _ | (ii) Rights, preferences and restrictions a The Company has only one class of equit | | of 10/- per sha | | | | Provision for compensated absences | | | 57.2 |
| Loans and advances to employees | | ₹ in Crore As at March 31, 2025 | | | | | | | Provision for pending litigations (Refer Note: 44) Total | | | 50.0 50.0 140.8 |
| Unsecured, considered good Total | | 5.74 5.74 | Company, after distribution to all prefere | | | | | | | the period: | | ₹ in Cror |
| NOTE: 14 CURRENT FINANCIAL ASSETS - SECURITY DEPOSITS | | ₹ in Crore | shares held by the shareholders.(iii) Details of shareholders holding more to | than 5% shares in the Com | ipany | | | | Transferred pursuant to Composite Scheme (Refer Note: | 48) | _ | As at March 31, 202 53.0 |
| Security deposits | | As at March 31, 2025 | Name of the shareholder | | No. of sh | As at March 3 ares held \vert % of | | capital | Add: provision made during the period Less: provision utilised during the period Less: provision reversed during the period | | | 0.73 (3.03 (0.82 |
| | | | Aditya Birla Fashion and Retail Limited | avea Stack Ontion Plan | | 50,000 | | 100.00 | Closing balance NOTE: 30 OTHER CURRENT LIABILITIES | | | 50.0 |
| Unsecured, considered good Unsecured, considered doubtful Expected credit loss | | 100.13 7.58 (7.58) | (iv) Shares reserved for issue under Emplo | • | | | | | | | | ₹ in Cror As at March 31, 202 |
| Unsecured, considered doubtful | | 7.58 | | • | n Plan (ESOF |) of the Company. | | | | | | |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy | es provided in the ordinant second | 7.58 (7.58) 100.13 | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY | • | n Plan (ESOF |) of the Company. | | <u>in Crore</u> 31. 2025 | | | | 6.3 |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service the Company's unconditional right to consideration (that is, payment is due | e only on the passage of time). | 7.58 (7.58) 100.13 | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year | • | n Plan (ESOF |) of the Company. | As at March | 31, 2025 - | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities | | | 6.3 0.1 36.3 499.1 |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service | e only on the passage of time). y do not contain significant fin e contractual cash flows and t | 7.58 (7.58) 100.13 rse of business and reflect | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year Pursuant to Composite Scheme As at the end of the year | • | n Plan (ESOF | r) of the Company. | As at March | 31, 2025 - 1,220.26 | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities | | | 6.3 0.1 36.3 499.1 |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service the Company's unconditional right to consideration (that is, payment is due Trade receivables are recognised initially at the transaction price as they Company holds the trade receivables with the objective of collecting the subsequently at amortised cost using the effective interest method, less los For trade receivables and contract assets, the Company applies the simp | e only on the passage of time). y do not contain significant fin e contractual cash flows and t ss allowance. plified approach required by Inc | 7.58 (7.58) 100.13 rse of business and reflect ancing components. The therefore measures them | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year Pursuant to Composite Scheme As at the end of the year Reserves and surplus | • | n Plan (ESOF | r) of the Company. | As at March | 31, 2025 - 1,220.26 | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities Total | | | 6.3 0.1 36.3 499.1 567.3 |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service the Company's unconditional right to consideration (that is, payment is due Trade receivables are recognised initially at the transaction price as they Company holds the trade receivables with the objective of collecting the subsequently at amortised cost using the effective interest method, less loss | e only on the passage of time). y do not contain significant fin e contractual cash flows and t ss allowance. plified approach required by Inc | T.58 (7.58) 100.13 rse of business and reflect ancing components. The therefore measures them d AS 109, which requires ₹ in Crore | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year Pursuant to Composite Scheme As at the end of the year Reserves and surplus Retained earnings As at the beginning of the year Profit/(Loss) for the period As at the end of the year | r the Employee Stock Option | n Plan (ESOF |) of the Company. | As at March | 31, 2025 - 1,220.26 | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities Total * Deferred revenue Transferred pursuant to Composite Scheme (Refer No Deferred during the period | • | | 6.3 0.1 36.3 499:1.1 567.3 ₹ in Cror As at March 31, 202 5.5 462. |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service the Company's unconditional right to consideration (that is, payment is due Trade receivables are recognised initially at the transaction price as they Company holds the trade receivables with the objective of collecting the subsequently at amortised cost using the effective interest method, less los For trade receivables and contract assets, the Company applies the simp | e only on the passage of time). y do not contain significant fin e contractual cash flows and t ss allowance. plified approach required by Inc | 7.58 (7.58) 100.13 rse of business and reflect ancing components. The therefore measures them d AS 109, which requires | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year Pursuant to Composite Scheme As at the end of the year Reserves and surplus Retained earnings As at the beginning of the year Profit/(Loss) for the period As at the end of the year Group share options outstanding account As at the beginning of the year | r the Employee Stock Option | n Plan (ESOF | r) of the Company. | As at March | 31, 2025 | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities Total * Deferred revenue Transferred pursuant to Composite Scheme (Refer N Deferred during the period Released to the Standalone Statement of Profit and As at the end of the vear | Loss | | 6.3 0.1 363.3 499.1 567.3 ₹ in Cror As at March 31, 202 5.5 46.2 (45.4) 6.3 |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service the Company's unconditional right to consideration (that is, payment is due Trade receivables are recognised initially at the transaction price as they Company holds the trade receivables with the objective of collecting the subsequently at amortised cost using the effective interest method, less loss For trade receivables and contract assets, the Company applies the simp expected lifetime losses to be recognised from initial recognition of the receivables Trade receivables from others Trade receivables from related parties (Refer Note - 45) Less: Loss Allowances | e only on the passage of time). y do not contain significant fin e contractual cash flows and t ss allowance. plified approach required by Inc | 7.58 (7.58) 100.13 rse of business and reflect nancing components. The therefore measures them d AS 109, which requires ₹ in Crore As at March 31, 2025 1,204.21 151.34 1,355.55 (30.07) (30.07) | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year Pursuant to Composite Scheme As at the end of the year Retained earnings As at the end of the year Profit/(Loss) for the period As at the end of the year Group share options outstanding account As at the beginning of the year Pursuant to Composite Scheme Share based payment expense As at the end of the year | r the Employee Stock Option | n Plan (ESOF |) of the Company. | As at March | 31, 2025 | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities Total * Deferred revenue Transferred pursuant to Composite Scheme (Refer N Deferred during the period Released to the Standalone Statement of Profit and As at the end of the year The deferred revenue relates to the accrual and release c As at March 31, 2025, the estimated liability towards unre | Loss | ording to the loyalty 6.37 Crore. | 25.34 6.3 0.11 36.36 499.1 567.34 ₹ in Crore As at March 31, 2022 5.55 46.22 (45.47 6.33 y programme announced |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service the Company's unconditional right to consideration (that is, payment is due Trade receivables are recognised initially at the transaction price as they Company holds the trade receivables with the objective of collecting the subsequently at amortised cost using the effective interest method, less los For trade receivables and contract assets, the Company applies the simp expected lifetime losses to be recognised from initial recognition of the receivables Trade receivables from others Trade receivables from related parties (Refer Note - 45) | e only on the passage of time). y do not contain significant fin e contractual cash flows and t ss allowance. plified approach required by Inc | 7.58 (7.58) 100.13 rse of business and reflect ancing components. The therefore measures them d AS 109, which requires ₹ in Crore As at March 31, 2025 1,204.21 151.34 1,355.55 | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year Pursuant to Composite Scheme As at the end of the year Retained earnings As at the end of the year Profit/(Loss) for the period As at the end of the year Group share options outstanding account As at the beginning of the year Pursuant to Composite Scheme Share based payment expense As at the end of the year | r the Employee Stock Option | n Plan (ESOF | | As at March | 31, 2025 | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities Total * Deferred revenue Transferred pursuant to Composite Scheme (Refer N Deferred during the period Released to the Standalone Statement of Profit and As at the end of the year The deferred revenue relates to the accrual and release c As at March 31, 2025, the estimated liability towards unre NOTE: 31 REVENUE FROM OPERATIONS Accounting Policy | Loss | ording to the loyalty 6.37 Crore. | 6.3 0.1 36.33 499.1 567.3 ₹ in Crore As at March 31, 2025 46.2 (45.47 (45.47 |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service the Company's unconditional right to consideration (that is, payment is due Trade receivables are recognised initially at the transaction price as they Company holds the trade receivables with the objective of collecting the subsequently at amortised cost using the effective interest method, less los For trade receivables and contract assets, the Company applies the simp expected lifetime losses to be recognised from initial recognition of the rece Trade receivables from others Trade receivables from related parties (Refer Note - 45) Less: Loss Allowances Total Break-up for security details: | e only on the passage of time). y do not contain significant fin e contractual cash flows and t ss allowance. plified approach required by Inc | 7.58 (7.58) 100.13 rse of business and reflection ancing components. The therefore measures them d AS 109, which requires ₹ in Crore 1.204.21 1.51.34 1.325.55 (30.07) 1.325.48 ₹ in Crore | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year Pursuant to Composite Scheme As at the end of the year Reserves and surplus Retained earnings As at the beginning of the year Profit/(Loss) for the period As at the beginning of the year Group share options outstanding account As at the beginning of the year Pursuant to Composite Scheme Share based payment expense As at the end of the year Capital reserve As at the beginning of the year | r the Employee Stock Option | | | As at March | 31, 2025 | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities Total * Deferred revenue Transferred pursuant to Composite Scheme (Refer Non Deferred during the period Released to the Standalone Statement of Profit and As at the end of the year The deferred revenue relates to the accrual and release of As at March 31, 2025, the estimated liability towards unre NOTE: 31 REVENUE FROM OPERATIONS Accounting Policy (I) Revenue from contracts with customers Revenue from contracts with customers | Loss f customer loyalty points acco deemed points amounts to ₹ (pon transfer of control of pro | 6.37 Crore. mised goods/ serv | 6.3 0.1 0.1 36.3 499.1 567.3 ₹ in Cron As at March 31, 2021 5.5 46.2 (45.47 6.3 y programme announce vices to customers at a |
| Unsecured, considered doubtful Expected credit loss Total NOTE: 15 TRADE RECEIVABLES Accounting Policy Trade receivables are amounts due from customers for goods sold or service the Company's unconditional right to consideration (that is, payment is due Trade receivables are recognised initially at the transaction price as they Company holds the trade receivables with the objective of collecting the subsequently at amortised cost using the effective interest method, less los For trade receivables and contract assets, the Company applies the simp expected lifetime losses to be recognised from initial recognition of the receivables Trade receivables from others Trade receivables from related parties (Refer Note - 45) Less: Loss Allowances Total | e only on the passage of time). y do not contain significant fin e contractual cash flows and t ss allowance. plified approach required by Inc | 7.58 (7.58) 100.13 rse of business and reflection ancing components. The therefore measures them d AS 109, which requires ₹ in Crore As at March 31, 2025 1,325.48 ₹ in Crore As at March 31, 2025 1,325.48 ₹ in Crore As at March 31, 2025 90.47 | No shares have been reserved for issue unde NOTE: 21 OTHER EQUITY Share suspense account As at the beginning of the year Pursuant to Composite Scheme As at the end of the year Retained earnings As at the beginning of the year Profit/(Loss) for the period As at the beginning of the year Pursuant to Composite Scheme Share based payment expense As at the end of the year Capital reserve As at the end of the year As at the end of the year Share based payment expense As at the end of the year Share based payment expense As at the end of the year As at the deginning of the year As at the beginning of the year Pursuant to Composite Scheme | r the Employee Stock Option | n Plan (ESOF | | As at March | 31, 2025 | Deferred revenue* Other advances received Statutory dues (other than income tax) Refund liabilities Total * Deferred revenue Transferred pursuant to Composite Scheme (Refer Non Deferred during the period Released to the Standalone Statement of Profit and As at the end of the year The deferred revenue relates to the accrual and release of As at March 31, 2025, the estimated liability towards unre NOTE: 31 REVENUE FROM OPERATIONS Accounting Policy (I) Revenue from contracts with customers Revenue from contracts with customers | Loss f customer loyalty points acco deemed points amounts to ₹ 6 pon transfer of control of pro any expect to be entitled for th | 6.37 Crore. mised goods/ serv | (6.3) (0.11) (0.12) |



| Identify the performance obligations in the contract; Determine the transaction price; | | Aditya Birla Lifestyle Brands L | imited | | | ₹ in Cror March 31, 202 |
|---|---|---|---|---|---|--|
| Allocate the transaction price to the performance obligations in the contract; and | | | | Within the next 12 months (next annual reporting period) Between 2 and 5 years | | 11.0 |
| Recognise revenues when a performance obligation is satisfied. | | Corporate Identity Number (CIN): U46410MH2024 | - 20423 195 | Between 6 and 10 years | | 38.3 |
| Revenue from sale of products | | Rates and taxes | 15.05 | | | 97.5 |
| Revenue from sales of products is measured at the amount of transaction price (net of returns, custome variable consideration and other similar charges offered by the Company) allocated to that performance ob | | Commission to selling agents | 78.45 | | he gratuity fund during the come | d March 31 2026 |
| Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax co | • | Advertisement and sales promotion Transportation and handling charges | 258.40 | The average duration of the defined benefit plan obligatio | | |
| government. Accordingly, it is excluded from revenue. | | Royalty expenses | 14.10 | Risk exposure | r at the ond of the reporting period is | o years. |
| Assets and liabilities arising from right to return | | Legal and professional Bad debts written off | 97.81 | | number of risks, the most significant | of which are detailed below: |
| The Company has contracts with customers which entitles them an unconditional right to return. | | Provision for bad and doubtful deposits and advances | 1.68 | | · · · | |
| Right to return assets A right of return gives an entity a contractual right to recover the goods from a customer (right to return | a accet) if the quetome | Printing and stationery Travelling and conveyance | 9.27 | | J · · · · · · · · · · · · · · · · · · · | , |
| exercises its option to return the goods and obtain a refund. The asset is measured at the carrying amount of | of the inventory, less any | | 31.43 | | | |
| expected costs to recover the goods, including any potential decreases in the value of the returned goods. | | Postage expenses | 6.67 | | | |
| Refund liabilities A refund liability is the obligation to refund part or all of the consideration received (or receivable) from the o | austamor The Company | Foreign exchange loss (net) | 16.10 109.34 | Life Expectancy The pension plan provides benefits t | | |
| has therefore recognised refund liabilities in respect of customer's right to return. The liability is meas | sured at the amount the | Outsourcing, housekeeping and security | 429.94 43.08 | an increase in the plans' liabilities. The sensitivity to changes in life expectance | | nationary increases result in highe |
| Company ultimately expects it will have to return to the customer. The Company updates its estimate of r corresponding change in the transaction price) at the end of each reporting period. | efund liabilities (and the | Miscellaneous Total | 43.00 | | | |
| The Company has presented its right to return assets and refund liabilities under other current assets and | d other current liabilities | Payment to auditors: | | Provident Fund: Contributions are made mainly to prov per regulations. The contributions are made to registered | | |
| respectively. | | | | Company is limited to the amount contributed and it has r | | |
| Income from gift voucher | | | Period ended March 31, 2025 | Employees State Insurance: Employees State Insurance | | |
| Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the custom | er. | For audit fees (including Limited Review fees) | 1.20 | | | |
| Loyalty points programme The Company operates a loyalty programme which allows customers to accumulate points on purchases m | nade in retail stores. The | For tax audit fees For other services | 0.15 | Superannuation Fund: Certain executive staff of the Com | oany participate in Superannuation Fu | ind, which is a voluntary contributio |
| points give rise to a separate performance obligation as it entitles them for redemption as settlement of futu | ure purchase transaction | For reimbursement of expenses | | plan. | | |
| price. Consideration received is allocated between the sale of products and the points issued, with the consi points equal to their fair value. Fair value of points is determined by applying statistical techniques based of | | Total NOTE: 37a EXCEPTIONAL ITEMS | 1.51 | The Company has no further obligations to the plan bey which is administered by a Trust belonging to demerged of | ond its monthly contributions to the S company and is invested in insurance. | Superannuation Fund, the corpus |
| | | Exceptional items for the period ended March 31, 2025 includes provision for impairment of goodwill, right- | of-use assets, franchisee | | | |
| amount of revenue is based on the value of points redeemed/ expired. | | rights and Inventory Obsolescence amounting to ₹ 98.33 Crore pursuant to restructuring of operations of a | a business unit. | contribution plan. The Company has no further obligation | s to the plan beyond its monthly contri | |
| Income from services | | NOTE: 38 INCOME TAX EXPENSE | | pension fund manager appointed by Pension Fund Regul Amount recognised as an expense and included in Note | , , , | other funds" |
| Income from services is recognised as they are rendered based on agreements/ arrangements with the recognised net of goods and services tax/ applicable taxes | concerned parties, and | | | Amount recognised as an expense and included in Note - | as continuation to provident and | |
| Export incentives income | | In Standalone Statement of Profit and Loss: Profit or loss section | | | | ₹ in Cror Period ende |
| Export incentives under various schemes notified by government are accounted for in the year of exports | based on eligibility and | | | Contribution to Covernment Devident 5 | | March 31, 202 |
| when there is no uncertainty in receiving the same. | | | ₹ in Crore Period ended | Contribution to Government Provident Fund Contribution to Employee Pension Scheme (EPS) | | 38.0 |
| Licence fees and royalties | a is recognized over time | | March 31, 2025 | | | 6.6 0.1 0.6 0.0 1.8 |
| Royalty and licensing revenue is received from customers for usage of the Cpmpany's brand name. Revenue based on the terms of contracts with the customer | s is recognised over time | Current income tax Current income tax charge | - | Contribution to Superannuation Fund | | 0.1 |
| Commission income | | Current tax relating to earlier years | - | Contribution to Labour Welfare Fund (LWF) Contribution to National Pension Scheme (NPS) | | 0.0 |
| In case of sales of goods, where the Company is an agent in the transaction, the difference between the rev | enue and the cost of the | Defended tax charge / (creat) | - | Total | | 53.4 |
| goods sold is disclosed as commission income in other operating income. NOTE: 31 REVENUE FROM OPERATIONS | | Relating to origination and reversal of temporary differences (B) | 22.19 22.19 | Note: | | |
| NOTE. STREVENCE FROM OPERATIONS | | Total (A+B) | 22.13 | | o employee benefits during employn Code has been published in the Gaz | nent and post-employment benefi zette of India However the date of |
| | Period ended | In Other Comprehensive Income (OCI) | | which the Code will come into effect has not been noti | ied. The Company will assess the imp | pact of the Code when it comes in |
| | March 31, 2025 | Deferred tax related to items recognised in OCI during the year | | effect and will record any related impact after the Code | becomes effective. | |
| Revenue from sale of products Sale of products | 7,747,46 | | ₹ in Crore | NOTE- 42 SHARE-BASED PAYMENT The expense recognised for employee services received | during the year is shown in the followi | na tablo: |
| Revenue from redemption of loyalty points (Refer Note: 30) | 45.47 | | March 31, 2025 | | auning the year is shown in the followi | • |
| Total revenue from sale of products Revenue from rendering of services | 7,792.93 15.47 | Deferred tax charge/ (credit) on: | (1.09) | | | ₹ in Cror Period ende |
| Other operating income Scrap sales | 2.13 | Net (gains)/ losses on re-measurement of defined benefit plans Net (gains)/ losses on fair value of equity instruments | (1.08) | | | March 31, 202 |
| Export incentives | 8.60 | Total | (1.08) | Expense arising from equity-settled share-based payment Expense arising from cash-settled share-based payment | | 1.4 |
| Licence fees and royalties Commission income | 10.56 | Reconciliation of tax (income)/ expense and the accounting profit/ (loss) multiplied by India's dome | | Total | | 19.7 |
| Total | 7,829.73 | | ₹ in Crore Period ended | | • | of Disasters ("Decent") of Aditus Dis |
| (a) Right to return assets and refund liabilities: | | | March 31, 2025 | Fashion and Retail Limited ('ABFRL') approved the in | | |
| Г | ₹ in Crore As at March 31, 2025 | Accounting Profit/(Loss) before income tax | 91.19 | and Retail Limited Limployee Stock Option Scheme | | |
| Right to return assets | | Tax expense/ (income) at statutory income tax rate of 25.17% | 22.95 | | | |
| Refund liabilities | 296.72 | Reconciling items: | 22.95 | Shareholders of ABFRL, vide a resolution passed a | the Tenth Annual General Meeting c | o the approval of the Shareholder of the Company, held on August 2 |
| | | | 0.47 | 2017, approved the introduction of the Scheme 201 | the Tenth Annual General Meeting c | o the approval of the Shareholder of the Company, held on August 2 |
| (b) Contract balances: | 296.72 499.11 | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account | 0.47 | 2017, approved the introduction of the Scheme 201 2017. | the Tenth Annual General Meeting c 7 and authorised the Board/ NRC to | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Scherr |
| | 296.72 499.11 | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account NOTE: 39 EARNINGS PER SHARE (EPS) | 0.47 (1.23) 22.19 | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement to continue to be entitled to ESOPs issued by ABFRL. | the Tenth Annual General Meeting c 7 and authorised the Board/ NRC to | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Scherr |
| (b) Contract balances: | 296.72 499.11 ₹ in Crore As at March 31, 2025 | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account | 0.47 (1.23) 22.19 | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement to continue to be entitled to ESOPs issued by ABFRL. | t the Tenth Annual General Meeting c 7 and authorised the Board/ NRC to etween Company and ABFRL, the en | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Scherr |
| (b) Contract balances: Contract assets Trade receivables Contract Liabilities | 296.72 499.11 ₹ in Crore As at March 31, 2025 | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holders weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Comparison of the Comp | 0.47 (1.23) 22.19 s of the Company by the | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement to continue to be entitled to ESOPs issued by ABFRL. i) Details of the grants under Scheme 2017 are belowed and the scheme 2017 are belowed and | the Tenth Annual General Meeting of 7 and authorised the Board/ NRC to etween Company and ABFRL, the en w :- Option SARs | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Scherr nployees of the Madura undertakir RSU SARs |
| (b) Contract balances: Contract assets Trade receivables Contract Liabilities Advances received from customers | 296.72 499.11 ₹ in Crore As at March 31, 2025 1,325.48 25.36 | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holders weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Cc average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding the functional statement of equity shares outstanding the functional statement of equity shares outstanding the functional statement of equiting the year plus the weighted average number of equity shares outstanding the functional statement of equity shares | 0.47 (1.23) 22.19 s of the Company by the | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement to continue to be entitled to ESOPs issued by ABFRL. i) Details of the grants under Scheme 2017 are below | the Tenth Annual General Meeting c 7 and authorised the Board/ NRC to etween Company and ABFRL, the en w :- Option SARs 13,71,591 | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Scherr nployees of the Madura undertakin RSU SARs 5,19,574 |
| (b) Contract balances: Contract assets Trade receivables Contract Liabilities | 296.72 499.11 ₹ in Crore As at March 31, 2025 1,325.48 25.36 6.37 | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holders weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Cc average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding the year plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weighted average number of equity shares outstanding the rear plus the weig | 0.47 (1.23) 22.19 s of the Company by the ompany by the weighted ity shares that would be | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement the continue to be entitled to ESOPs issued by ABFRL. i) Details of the grants under Scheme 2017 are below No. of Options/ RSUs Method of accounting Vesting plan | the Tenth Annual General Meeting of 7 and authorised the Board/ NRC to etween Company and ABFRL, the en w :- Option SARs 13,71,591 Fair value Graded vesting - 25% every year B | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Schern nployees of the Madura undertakir RSU SARs 5,19,574 Fair value Bullet vesting at the end of 3rd year |
| (b) Contract balances: Contract assets Trade receivables Contract Liabilities Advances received from customers Deferred revenue Deferred revenue | 296.72 499.11 ₹ in Crore As at March 31, 2025 1,325.48 25.36 6.37 | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holders weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Cc average number of equity shares outstanding during the year plus the weighted average number of equiting the during the year plus the weighted average number of equiting issued on conversion of all the dilutive potential equity shares into equity shares. | 0.47 (1.23) 22.19 5 of the Company by the ompany by the weighted ity shares that would be ns: | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement the continue to be entitled to ESOPs issued by ABFRL. i) Details of the grants under Scheme 2017 are below No. of Options/ RSUs Method of accounting Vesting plan Exercise period | the Tenth Annual General Meeting of 7 and authorised the Board/ NRC to etween Company and ABFRL, the en w :- Option SARs 13,71,591 Fair value Graded vesting - 25% every year B | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Scherr nployees of the Madura undertakin RSU SARs 5,19,574 Fair value |
| (b) Contract balances: Contract assets Trade receivables Contract Liabilities Advances received from customers Deferred revenue Deferred revenue | 296.72 499.11 ₹ in Crore As at March 31, 2025 1,325.48 25.36 6.37 te contracted price: ₹ in Crore Period ended | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holders weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Cc average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding during the year show and the dilutive potential equity shares into equity shares. The following reflects the profit/(loss) and equity share data used in the basic and diluted EPS computation | 0.47 (1.23) 22.19 c of the Company by the ompany by the weighted ity shares that would be ns: ₹ in Crore Period ended | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement the continue to be entitled to ESOPs issued by ABFRL. i) Details of the grants under Scheme 2017 are below No. of Options/ RSUs Method of accounting Vesting plan Exercise period Grant date Grant/ exercise price (₹ per share) | the Tenth Annual General Meeting of 7 and authorised the Board/ NRC to etween Company and ABFRL, the en w :- Option SARs 13,71,591 Fair value Graded vesting September 08, 2017 onwards 150.80 to 178.30 | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Schern nployees of the Madura undertakin RSU SARs 5,19,574 Fair value Bullet vesting at the end of 3rd year 5 years from the date of vesting September 08, 2017 Onwards 10.00 |
| (b) Contract balances: Contract assets Trade receivables Contract Liabilities Advances received from customers Deferred revenue (c) Reconciliation of revenue as recognised in the Standalone Statement of Profit and Loss with the | 296.72 499.11 ₹ in Crore As at March 31, 2025 1,325.48 25.36 6.37 e contracted price: ₹ in Crore | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holders weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Cc average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding during the year plus the weighted average number of equity issued on conversion of all the dilutive potential equity shares into equity shares. The following reflects the profit/(loss) and equity share data used in the basic and diluted EPS computation | 0.47 (1.23) 22.19 s of the Company by the ompany by the weighted ity shares that would be ns: ₹ in Crore | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement the continue to be entitled to ESOPs issued by ABFRL. i) Details of the grants under Scheme 2017 are below No. of Options/ RSUs Method of accounting Vesting plan Exercise period Grant date Grant/ exercise price (₹ per share) | the Tenth Annual General Meeting c 7 and authorised the Board/ NRC to etween Company and ABFRL, the en w :- 0ption SARs 13,71,591 Fair value Graded vesting - 25% every year B 5 years from the date of vesting September 08, 2017 onwards | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Scherr nployees of the Madura undertakin RSU SARs 5,19,574 Fair value 5 years from the date of vesting 5 years from the date of vesting September 08, 2017 Onwards |
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Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Cc average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding the year plus the weighted average number of equity shares for calculation of Basic EPS Profit/(Loss) as per the Statement of Profit and Loss Profit/(Loss) for calculation of EPS (A) Weighted average number of equity shares for calculation of Basic EPS (B) Profit/(Loss) per share - basic (₹) (A/B) Weighted average number of equity shares for calculation of Diluted EPS (C) Notified average number of equity shares for calculation of Diluted EPS (C) Notified average number of equity shares stor calculation of Diluted EPS (C) Notified average number of equity shares stor calculation of Diluted EPS (C) Notified average number of equity shares stor calculation of Diluted EPS (C) | 0.47 (1.23) 22.19 s of the Company by the ompany by the weighted ity shares that would be ity shares that would be march 31, 2025 Period ended March 31, 2025 69.00 69.00 1,22,02,60,946 1,22,02,60,946 1,22,02,60,946 1,22,02,60,946 0.57 1,22,02,60,946 0.57 1,22,02,60,946 0.57 1,22,02,60,946 1,22,02,02,02,02 1,22,02,02 1,22,02,02 1,22,02,02 1,22,02,02 1,22,02,02 1,22,02 | 2017, approved the introduction of the Scheme 201 2017. Pursuant to the approved Scheme of arrangement to continue to be entitled to ESOPs issued by ABFRL. i) Details of the grants under Scheme 2017 are below Method of accounting Vesting plan Exercise period Grant date Grant date Grant exercise price (₹ per share) Market price on the date of granting of Options/ RSUs (≹ per share) Market price on the date of granting of Options/ RSUs (₹ per share) Market price on the date of granting of Options/ RSUs (₹ per share) Market price on the date of granting of Options/ RSUs (₹ per share) Market price on the date of granted during the financial year Transfer pursuant to Composite Scheme Granted during the financial year Lapsed during the financial year Lapsed during the financial year Unvested at the end of the financial year Verscisable at the end of the financial year Verscisable at the end of the financial year Unvested at the end of the financial year Verscisable at the end of the financial year Outstanding at the end of the financial year < | the Tenth Annual General Meeting of 7 and authorised the Board/ NRC to etween Company and ABFRL, the en w :- | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Schern nployees of the Madura undertakir RSU SARs 5,19,574 Fair value Bullet vesting at the end of 3rd year 5 years from the date of vesting 10,00 BSE - 147.70 to 176.40 NSE - 147.70 to 176.40 NSE - 147.70 to 176.40 NSE - 147.70 to 176.40 September 08, 2017 Onwards 10,00 BSE - 147.70 to 176.40 NSE - 147.70 to 176.40 September 08, 2017 Onwards 10,00 BSE - 147.70 to 176.40 No. of RSUS Weighted average exercise pric (₹ per share - - 78,906 10.00 - 78,906 10.00 - 78,906 10.00 - - - - - - - - - - - - - |
| (b) Contract balances: Contract Labilities Advances receivables Contract Liabilities Advances received from customers Deferred revenue (c) Reconciliation of revenue as recognised in the Standalone Statement of Profit and Loss with the Revenue as per contracted price Less: Sales return Discounts Loyally points Revenue as per the Standalone Statement of Profit and Loss (d) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss Revenue from retail operations Revenue as per the Standalone Statement of Profit and Loss (e) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss (b) Sicolosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss (e) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss (f) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss (f) Disclosure of disaggregated revenue recognised in the Standalone Statement of Profit and Loss NOTE: 32 OTHER INCOME Profit on sale of property, plant and equipment | 296.72 499.11 ₹ in Crore As at March 31, 2025 1,325.48 25.36 6.37 e contracted price: ₹ in Crore Period ended March 31, 2025 9.762.70 1,267.02 6.97 7.829.73 s: ₹ in Crore Period ended March 31, 2025 4.490.03 3.330.70 7.829.73 based on geographical ₹ in Crore Period ended March 31, 2025 180.06 7.649.67 7.829.73 ₹ in Crore Period ended March 31, 2025 180.06 7.649.67 7.829.73 ₹ in Crore Period ended March 31, 2025 180.06 7.649.67 7.829.73 ₹ in Crore Period ended March 31, 2025 0.01 5.99 44.68 | Reconciling items: Expenses disallowed for tax purposes Others Income tax expenses/ (income) as per Statement of Profit and Loss Account NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year attributable to equity holders weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders of the Cc average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares outstanding the year plus the weighted average number of equity shares to calculated as under: Profit/(Loss) as per the Statement of Profit and Loss (A) Profit/(Loss) for calculation of EPS (A) Weighted average number of equity shares for calculation of Basic EPS (B) Profit/(Loss) per share - basic (?) (A/B) Weighted average number of polential equity shares (C) Nominal value of shares (?) (C) Nominal value of shares (?) (C) Notte - 40 DISCLOSURE IN RESPECT OF CORPORATE SOCIAL RESPONSIBILITY UNDER SCOMPANIES ACT, 2013 AND RULES THEREON Requirements of Section 135 of the Companies Act, 2023 are not applicable to the Company during the 2025. NOTE - 41 GRATUITY AND OTHER POST- | 0.47 (1.23) 22.19 s of the Company by the ompany by the weighted ity shares that would be rs: ₹ in Crore Period ended March 31, 2025 69.00 69.00 1,22,02,60,946 1,22,02,60,946 0.57 1,22,02,60,946 0.57 1,22,02,60,946 0.57 1,22,02,60,946 0.57 1,22,02,60,946 0.57 1,22,02,60,946 0.57 1,22,02,60,946 1,22,02,02,02,02,02 1,22,02,02,02,02 1,22,02,02,02 1,22,02,02,02 1,22,02 | 2017, approved the introduction of the Scheme 2012017. Pursuant to the approved Scheme of arrangement to continue to be entitled to ESOPs issued by ABFRL. i) Details of the grants under Scheme 2017 are below 2017 are belo | the Tenth Annual General Meeting of 7 and authorised the Board/ NRC to etween Company and ABFRL, the en w :- | o the approval of the Shareholder of the Company, held on August 2 finalise and implement the Schern nployees of the Madura undertakir RSU SARs 5,19,574 Fair value Bullet vesting at the end of 3rd year 5 years from the date of vesting 10,00 BSE - 147.70 to 176.40 NSE - 147.70 to 176.40 NSE - 147.70 to 176.40 NSE - 147.70 to 176.40 September 08, 2017 Onwards 10,00 BSE - 147.70 to 176.40 NSE - 147.70 to 176.40 September 08, 2017 Onwards 10,00 BSE - 147.70 to 176.40 No. of RSUS Weighted average exercise pric (₹ per share - - 78,906 10.00 - 78,906 10.00 - 78,906 10.00 - - - - - - - - - - - - - |

| Gain on retirement of right-of-use assets (Refer Note: 43a) | 00 3 | The following tables summarise the components of net benefit expense rec | ponised in the Standalone St | atement of Profit and Loss | i) Details of the grants under Scheme 2019 | | | | |
|--|--|---|--|--|---|--|--|--|--|
| Miscellaneous income | | and Standalone Balance Sheet. | ognioca in the otanualoffe of | atomonic or a rollic and £055 | | | | | |
| Total | 77.07 | | | | | | on SARs | | J SARs |
| | 11.21 | Net benefit expense recognised through the Standalone Statement of I | Profit and Loss | | No. of Options/ RSUs | | 74,990 | | 65,591 |
| NOTE: 33 COST OF MATERIALS CONSUMED | | | | | Method of accounting | | r value | | ir value |
| | ₹ := 0 | | | | Vesting plan | Graded and Bu | ullet vesting over/ | Bullet vesting at | t the end of 3rd year |
| [| ₹ in Crore | | | Period ended | | at the end of | of 2 to 3 years | | |
| | Period ended | | | March 31, 2025 | Exercise period | 5 vears from th | he date of vesting | 5 vears from t | he date of vesting |
| | March 31, 2025 | Current service cost | | 11.86 | Grant date | | 2, 2019 Onwards | | 2, 2019 Onwards |
| (a) Materials consumed | | Interest cost on defined benefit obligation | | 5.57 | Exercise price (₹ per share) | |) to 330.75 | | 10.00 |
| Inventories at the beginning of the year | 186.09 | Interest income on plan assets | | | Market price on the date of granting of Options/ RSUs | | 3.85 to 338.00 | | 3.85 to 338.00 |
| Add: Purchases | 1,055.89 | | | 12.22 | (₹ per share) | | 3.80 to 337.55 | | 3.80 to 337.55 |
| | 1,241.98 | Changes in the defined benefit obligation and fair value of plan assets | are as follows: | | Method of settlement | | quity | | |
| Less: Inventories at the end of the year | 233.07 | | are as follows. | | | | quity | | Equity |
| Total | 1.008.91 | (i) Changes in the present value of the Defined Benefit Obligations (DBO) | | | ii) Movement of Options and RSUs granted are below | w: | | | |
| | | | | | The following table illustrates the number and weighted | d average exercis | se prices of, and mo | vements in, sha | re options and RSUs |
| | ₹ in Crore | | | ₹ In Crore | during the year: | a aronago onorone | | | |
| | As at March 31, 2025 | 1 | | As at March 31, 2025 | duning the year. | | | | |
| (b) Purchase of stock-in-trade | Pie at march e i, 2020 | Opening defined benefit obligation | | - | | | As at Mar | ch 31. 2025 | |
| Purchase of stock-in-trade | 2,146.68 | Transfer pursuant to Composite Scheme (Refer note: 48) | | 77.51 | | No. of | Weighted average | No of RSUs | Weighted average |
| Total | 2,146.68 | Current service cost | | 11.86 | | Options | exercise price | | exercise price |
| | 2,140.00 | Interest cost on defined benefit obligation | | 5.57 | | options | (₹ per share | | (₹ per share) |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | Actuarial (gain)/ loss on account of: | | | Outstanding at the beginning of the financial year | | | / | |
| | ₹in Course | Changes in financial accumptions | | 3.58 | Transfer pursuant to Composite Scheme | 14 70 112 | 200 5 | 2 47 625 | 10.00 |
| | ₹ in Crore | Functiones editories ente | | 0.93 | | 14,78,113 | 209.5 | 2,47,625 | 10.00 |
| | As at March 31, 2025 | Actuarial (gain)/ loss recognised in OCI | | 4.51 | Granted during the financial year | | 400.4 | | 40.00 |
| Opening inventories | | Benefits paid | | (6.36) | Exercised during the financial year^ | (1,47,897) | 188.4 | | 10.00 |
| Finished goods | 419.01 | A define a final de la facta de la construcción de | | (0.36) | Lapsed during the financial year | (1,17,893) | 229.2 | | - |
| Stock-in-trade | 1,568.20 | Closing defined benefit obligation | | 92.83 | Outstanding at the end of the financial year | 12,12,323 | 217.7 | | 10.00 |
| Work-in-progress | 20.49 | | | 52.03 | Unvested at the end of the financial year | 1,30,324 | | - 77,779 | |
| | 2,007.70 | (ii) Change in fair value of plan assets | | | Exercisable at the end of the financial year | 10,81,999 | 211.9 | | 10.00 |
| Less: | | | | Ŧ in Or | *The weighted average share price at the date of exercis | e of these Option | ns was ₹294.22 per s | hare and RSU wa | as ₹311.06 per share. |
| Closing inventories | | | | ₹ in Crore | The weighted average remaining contractual life for the | share Ontions on | nd RSUs outstanding | Las at March 21 | 2025 is 3 years |
| Finished goods | 467.92 | | | As at March 31, 2025 | | | | j as at iviar cri 51, | 2020 13 0 years. |
| Stock-in-trade | 1,379.15 | Opening fair value of the plan assets | | - | I. Aditya Birla Fashion and Retail Limited Stock A | ppreciation Right | hts Scheme 2019 | | |
| Work-in-progress | 20.22 | Transfer pursuant to Composite Scheme (Refer note: 48) | | 72.27 | On February 04, 2019, the NRC and the Board of A | REPL at their re | enective meetings h | ad approved the | "Aditva Birla Eachion |
| | 1,867.29 | Contributions by the employer | | 5.27 | and Retail Limited Stock Appreciation Rights Scher | | | | |
| (Increase)/Decrease in inventories | 140.41 | Interest income on plan assets | | 5.21 | | | | | |
| NOTE: 34 EMPLOYEE BENEFITS EXPENSE | | Actuarial gain/ (loss) recognised in OCI | | | in the form of "Option SARs" and "RSU SARs", fro | om ume to ume, to | to the eligible employ | ees (as defined | In the SARs Scheme |
| NOTE. 34 EMPLOTEE DENEFTIS EXPENSE | | Actual returns on plan assets excluding amounts included in net intere | st | 0.21 | 2019). | | | | |
| | ₹ in Crore | Closing defined benefit obligation | | 82.96 | Pursuant to the approved Scheme of arrangement | between Compa | any and ABFRL, the | emplovees of the | e Madura undertaking |
| | Period ended | | | | continue to be entitled to SARs issued by ABFRL. | | , | | J |
| | | | | | , | | | | |
| | March 31, 2025 | | | ₹ in Crore | The details of the Plan are as below: | | | | |
| Salaries, wages and bonus | 771.93 | | | | | | | | |
| | | | | As at March 31. 2025 | Details of SARs are below : | | | | |
| Contribution to provident and other funds (Refer Note: 41) | 53.41 | Present value of the defined benefit obligation at the end of the year: | | As at March 31, 2025 | Details of SARs are below : | | | | |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) | 53.41 19.76 | Present value of the defined benefit obligation at the end of the year: | | | Details of SARs are below : | Optio | on SARs | RSI | U SARs |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) | 53.41 19.76 12.22 | Funded | | 92.83 | | | on SARs 26.879 | | U SARs 19.164 |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses | 53.41 19.76 12.22 42.59 | Funded Fair value of plan assets | | 92.83 82.96 | No. of SARs | 13,2 | 26,879 | 6,1 | 19,164 |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) | 53.41 19.76 12.22 | Funded Fair value of plan assets Net liability/ (asset) | | 92.83 | No. of SARs Method of accounting | 13,2 Fair | 26,879 ir value | 6,1 Fai | 19,164 ir value |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses | 53.41 19.76 12.22 42.59 | Funded Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: | | 92.83 82.96 | No. of SARs | 13,2 Fair May 16, 201 | 26,879 ir value 19 onwards and | 6,1 Fai | 19,164 |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total | 53.41 19.76 12.22 42.59 | Funded Fair value of plan assets Net liability (asset) Net liability is classified as follows: Current | | 92.83 82.96 9.87 | No. of SARs Method of accounting Vesting plan | 13,2 Fair May 16, 201 graded | 26,879 ir value 19 onwards and ed vesting | 6,1 Fai Bulle | 19,164 ir value et vesting |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total | 53.41 19.76 12.22 42.59 | Funded Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: Current Non-current | | 92.83 82.96 9.87 - 9.87 9.87 | No. of SARs Method of accounting Vesting plan Exercise period | 13,2 Fair May 16, 201 graded 3 years from th | 26,879 ir value 19 onwards and ed vesting he date of vesting | 6, Fai Bulle 3 years from t | 19,164 ir value et vesting he date of vesting |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total | 53.41 19.76 12.22 42.59 899.91 | Funded Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: Current Non-current Net liability - Funded | anu ara ahawa halaur | 92.83 82.96 9.87 | No. of SARs Method of accounting Vesting plan Exercise period Grant date | 13,2 Fair May 16, 201 graded 3 years from th May 15, 20 | 26,879 ir value 19 onwards and ed vesting he date of vesting 019 Onwards | 6, 7 Fai Bulle <u>3 years from t</u> May 15, 2 | 19,164 ir value et vesting he date of vesting 2019 Onwards |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended | Funded Fair value of plan assets Net liability (asset) Net liability is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining pratuity liability for the Comp | any are shown below: | 92.83 82.96 9.87 - 9.87 9.87 | No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant price (₹ per share) | 13,2 Fair May 16, 201 graded 3 years from th May 15, 20 178.30 | 26,879 ir value 19 onwards and ed vesting he date of vesting 1019 Onwards 0 to 330.75 | 6,1 Fai Bulle 3 years from t May 15, 2 1 | 19,164 ir value t vesting he date of vesting 019 Onwards 10.00 |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total NOTE: 35 FINANCE COSTS | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended March 31, 2025 | Funded Fair value of plan assets Net liability (asset) Net liability is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining pratuity liability for the Comp | any are shown below: | 92.83 82.96 9.87 - 9.87 9.87 9.87 | No. of SARs Method of accounting Vesting plan Exercise period Grant price (₹ per share) Market price on the date of granting of SARs (₹ per | 13,2 Fair May 16, 201 grader 3 years from th May 15, 20 178.30 BSE - 192 | 26,879 ir value 19 onwards and ed vesting he date of vesting 019 Onwards 0 to 330.75 2.45 to 338.00 | 6,1 Fai Bulle 3 years from t May 15, 2 1 BSE - 192 | 19,164 ir value et vesting he date of vesting 019 Onwards 0.00 2.45 to 338.00 |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total NOTE: 35 FINANCE COSTS Interest expense on borrowings | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended March 31, 2025 | Funded Fair value of plan assets Net liability (asset) Net liability is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining pratuity liability for the Comp | any are shown below: | 92.83 82.96 9.87 - - - 9.87 9.87 9.87 | No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant date Grant price (₹ per share) Market price on the date of granting of SARs (₹ per share) | 13,2 Fair May 16, 201 grader 3 years from th May 15, 20 178,30 BSE - 192 NSE - 192 | 26,879 ir value 19 onwards and ed vesting he date of vesting 019 Onwards to 330.75 2.45 to 338.00 2.80 to 337.55 | 6,1 Fai Bulle 3 years from t May 15,2 1 BSE - 192 NSE - 192 | 19,164 ir value et vesting 019 Onwards 10.00 2.45 to 338.00 2.80 to 337.55 |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total NOTE: 35 FINANCE COSTS Interest expense on borrowings Interest on deposit | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended March 31, 2025 94.19 42.05 | Funded Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining gratuity liability for the Comp | any are shown below: | 92.83 82.96 9.87 - - 9.87 9.87 9.87 ₹ in Crore As at March 31, 2025 | No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant date Grant price (₹ per share) Market price on the date of granting of SARs (₹ per share) Method of settlement | 13,2 Fair May 16, 201 grader 3 years from th May 15, 20 178,30 BSE - 192 NSE - 192 | 26,879 ir value 19 onwards and ed vesting he date of vesting 019 Onwards 0 to 330.75 2.45 to 338.00 | 6,1 Fai Bulle 3 years from t May 15,2 1 BSE - 192 NSE - 192 | 19,164 ir value et vesting he date of vesting 019 Onwards 0.00 2.45 to 338.00 |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total NOTE: 35 FINANCE COSTS Interest expense on borrowings Interest on deposit Interest expense on lease liabilities (Refer Note: 4b & 43a) | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended March 31, 2025 94.19 42.05 187.74 | Funded Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining gratuity liability for the Comp Discount rate | any are shown below: | 92.83 82.96 9.87 - - 9.87 9.87 9.87 ₹ in Crore As at March 31, 2025 | No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant date Grant price (₹ per share) Market price on the date of granting of SARs (₹ per share) | 13,2 Fair May 16, 201 grader 3 years from th May 15, 20 178,30 BSE - 192 NSE - 192 | 26,879 ir value 19 onwards and ed vesting he date of vesting 019 Onwards to 330.75 2.45 to 338.00 2.80 to 337.55 | 6,1 Fai Bulle 3 years from t May 15,2 1 BSE - 192 NSE - 192 | 19,164 ir value et vesting 019 Onwards 10.00 2.45 to 338.00 2.80 to 337.55 |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses (Refer Note: 41) Staff welfare expenses (Refer Note: 41) NOTE: 35 FINANCE COSTS Interest expense on borrowings Interest expense on borrowings Interest expense on lease liabilities (Refer Note: 4b & 43a) Fair value impact on financial instruments at FVTPL | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended March 31, 2025 94.19 42.05 187.74 52.97 | Funded Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining gratuity liability for the Comp Discount rate Salary escalation rate | any are shown below: | 92.83 82.96 9.87 9.87 9.87 9.87 ₹ in Crore As at March 31, 2025 6.70% | No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant date Grant price (₹ per share) Market price on the date of granting of SARs (₹ per share) Method of settlement ii) Movement of SARs granted are below: | 13,2 Fait May 16, 201 grade: 3 years from th May 15, 20 178.30 BSE - 192 NSE - 192 C | 26,879 r value 9 onwards and d vesting he date of vesting 019 Onwards to 330,75 2.45 to 338.00 2.80 to 337.55 Cash | 6,1 Fai Bulle 3 years from t May 15, 2 1 BSE - 192 NSE - 192 | 19,164 ir value tvesting he date of vesting 019 Onwards 0.00 2.45 to 338.00 2.80 to 337.55 Cash |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total NOTE: 35 FINANCE COSTS Interest expense on borrowings Interest on deposit Interest expense on lease liabilities (Refer Note: 4b & 43a) Fair value impact on financial instruments at FVTPL Total | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended March 31, 2025 94.19 42.05 187.74 | Funded Fair value of plan assets Net liability/ (asset) Net liability is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining gratuity liability for the Comp Discount rate Salary escalation rate Management | any are shown below: | 92.83 82.96 9.87 9.87 9.87 9.87 ₹ in Crore As at March 31, 2025 6.70% 8.00% | No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant date Grant price (₹ per share) Market price on the date of granting of SARs (₹ per share) Method of settlement | 13,2 Fait May 16, 201 grade: 3 years from th May 15, 20 178.30 BSE - 192 NSE - 192 C | 26,879 r value 9 onwards and d vesting he date of vesting 019 Onwards to 330,75 2.45 to 338.00 2.80 to 337.55 Cash | 6,1 Fai Bulle 3 years from t May 15, 2 1 BSE - 192 NSE - 192 | 19,164 ir value tvesting he date of vesting 019 Onwards 0.00 2.45 to 338.00 2.80 to 337.55 Cash |
| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses (Refer Note: 41) Staff welfare expenses (Refer Note: 41) NOTE: 35 FINANCE COSTS Interest expense on borrowings Interest expense on borrowings Interest expense on lease liabilities (Refer Note: 4b & 43a) Fair value impact on financial instruments at FVTPL | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended March 31, 2025 94.19 42.05 187.74 52.97 | Funded Fair value of plan assets Net liability (asset) Net liability is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining gratuity liability for the Comp Discount rate Salary escalation rate Management Staff | any are shown below: | 92.83 82.96 9.87 9.87 9.87 9.87 ₹ in Crore As at March 31, 2025 6.70% 8.00% 7.00% | No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant date Grant price (₹ per share) Market price on the date of granting of SARs (₹ per share) Method of settlement ii) Movement of SARs granted are below: | 13,2 Fait May 16, 201 grade: 3 years from th May 15, 20 178.30 BSE - 192 NSE - 192 C | 26,879 ir value 19 onwards and do vesting 019 Onwards 010 Onwards 010 330.75 4.45 to 338.00 2.80 to 337.55 Cash prices of, and move | 6, Fai Bulle 3 years from t May 15, 2 1 BSE - 192 NSE - 192 (ments in, Option \$ | 19,164 ir value tvesting he date of vesting 019 Onwards 0.00 2.45 to 338.00 2.80 to 337.55 Cash |
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| Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) Staff welfare expenses Total NOTE: 35 FINANCE COSTS Interest on deposit Interest on deposit Interest expense on borrowings Interest expense on lease liabilities (Refer Note: 4b & 43a) Fair value impact on financial instruments at FVTPL Total NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE Depreciation on property, plant and equipment (Refer Note: 3a) Depreciation on nintangible assets (Refer Note: 5) Total NOTE: 37 OTHER EXPENSES Consumption of stores and spares Power and fuel Electricity charges Repairs and maintenance Buildings Plant and machinery | 53.41 19.76 12.22 42.59 899.91 ₹ in Crore Period ended March 31, 2025 94.19 42.05 187.74 52.97 376.95 ₹ in Crore Period ended March 31, 2025 145.64 499.04 56.97 701.65 ₹ in Crore Period ended March 31, 2025 6.25 15.65 71.23 0.01 0.71 165.10 | Funded Fair value of plan assets Net liability/ (asset) Net liability/ is classified as follows: Current Non-current Net liability - Funded The principal assumptions used in determining gratuity liability for the Comp Discount rate Salary escalation rate Management Staff Workers The estimates of future salary increase, considered in actuarial valuation, tal relevant factors such as supply and demand in the employment market. The overall expected rate of return on plan assets is determined based on t the period over which the obligation is expected to be settled. A quantitative sensitivity analysis for significant assumptions is as follows: Sensitivity level Discount rate Increase/ (Decrease) in DBO (₹ in Crore) Salary escalation rate Increase/ (Decrease) in DBO (₹ in Crore) The above sensitivity analysis are based on a change in an assumption with this is unlikely to occur, and changes in some of the assumptions may be co benefit obligation to significant actuarial assumptions of the resourtion period) here | kes into account inflation, ser he market yield prevailing as As at Marci 0.50% increase (3.66) 0.50% increase 3.91 ile holding all other assumpt prrelated. When calculating the sent value of the defined b | 92.83 82.96 9.87 9.87 9.87 9.87 9.87 9.87 9.87 9.87 9.87 9.87 9.87 9.87 9.87 0.50% 6.70% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 6.70% <td>No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant price (₹ per share) Market price con the date of granting of SARs (₹ per share) Method of settlement ii) Movement of SARs granted are below: The following table illustrates the number and weighted a Granted during the financial year Tansfer pursuant to Composite Scheme Granted during the financial year^ Lapsed during the financial year^ Dutstanding at the end of the financial year Exercised at the end of the financial year Cutstanding at the end of the financial year Exercisel at the end of the financial year Arbs settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per shar The weighted average remaining contractual life for SA outstanding as at March 31, 2025, is 3 years The expected life of the Share Options, RSUs and SARs indicative of exercise patterns that may occur. The exp</td> <td>13.2 Fail May 16, 201 grade 3 years from ti May 15, 21 178.30 BSE - 192 DSE - 192 NSE - 192 C average exercise No. of Option SARs - 11,01,332 (1,61,531) 2(2,19,222) 7,20,579 3,16,305 4,04,274 weighted average re respectively. R options outstar s is based on histo pected volatility r</td> <td>26,879 r value r value 9 onwards and ded vesting he date of vesting 19 onwards 019 Onwards 019 Onwards 0109 Onwards 0109 Onwards 0109 Onwards 01030.75 2.45 to 338.00 2.80 to 337.55 Cash Prices of, and moved As at Mar Weighted average exercise price (₹ per share 216.00 238.26 228.00 te share price at the nding as at March 3 orical data and curre reflects the assumption</td> <td>6; Fai Bulle 3 years from t May 15, 2 1 BSE - 192 NSE - 192 NSE - 192 (0 ments in, Option S ch 31, 2025 No. of RSU SARs </td> <td>19,164 19,164 17 value 19 vesting 10 onwards 10.00 2.45 to 338.00 2.80 to 337.55 Cash SARs during the year: Weighted average exercise price (《 per share) 10.00 10.00 10.00 of these Option SAR rs and for SAR RSUs and is not necessarily orical volatility over a</td> | No. of SARs Method of accounting Vesting plan Exercise period Grant date Grant price (₹ per share) Market price con the date of granting of SARs (₹ per share) Method of settlement ii) Movement of SARs granted are below: The following table illustrates the number and weighted a Granted during the financial year Tansfer pursuant to Composite Scheme Granted during the financial year^ Lapsed during the financial year^ Dutstanding at the end of the financial year Exercised at the end of the financial year Cutstanding at the end of the financial year Exercisel at the end of the financial year Arbs settlement happens net of exercise price and the and RSUs was ₹318.58 per share and ₹318.04 per shar The weighted average remaining contractual life for SA outstanding as at March 31, 2025, is 3 years The expected life of the Share Options, RSUs and SARs indicative of exercise patterns that may occur. The exp | 13.2 Fail May 16, 201 grade 3 years from ti May 15, 21 178.30 BSE - 192 DSE - 192 NSE - 192 C average exercise No. of Option SARs - 11,01,332 (1,61,531) 2(2,19,222) 7,20,579 3,16,305 4,04,274 weighted average re respectively. R options outstar s is based on histo pected volatility r | 26,879 r value r value 9 onwards and ded vesting he date of vesting 19 onwards 019 Onwards 019 Onwards 0109 Onwards 0109 Onwards 0109 Onwards 01030.75 2.45 to 338.00 2.80 to 337.55 Cash Prices of, and moved As at Mar Weighted average exercise price (₹ per share 216.00 238.26 228.00 te share price at the nding as at March 3 orical data and curre reflects the assumption | 6; Fai Bulle 3 years from t May 15, 2 1 BSE - 192 NSE - 192 NSE - 192 (0 ments in, Option S ch 31, 2025 No. of RSU SARs | 19,164 19,164 17 value 19 vesting 10 onwards 10.00 2.45 to 338.00 2.80 to 337.55 Cash SARs during the year: Weighted average exercise price (《 per share) 10.00 10.00 10.00 of these Option SAR rs and for SAR RSUs and is not necessarily orical volatility over a |



Aditva Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024

On August 04, 2024, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024" ("SARs Scheme 2024"), to grant Stock Appreciation Rights (SARs) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2024), Pusuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to SARs issued by ABFRL.

The details of the Plan are as below:

| | Onting CAD. | DCU CAD- |
|--|----------------------------------|--|
| | Option SARs | RSU SARs |
| No. of SARs | 1,813,089 | 578,610 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded vesting over 2 to 3 years | Bullet Vesting at the end 2 to 3 years |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting |
| Grant date | August 07, 2024 onwards | August 07, 2024 Onwards |
| Grant price (₹ per share) | 248.55 to 318.90 | 10.00 |
| Market price on the date of granting of SARs | BSE - 242.15 to 323.90 | BSE - 242.15 to 323.90 |
| (₹ per share) | NSE - 242.30 to 323.05 | NSE - 242.30 to 323.05 |
| Method of settlement | Cash | Cash |

Movement of SARs granted are below ii) The following table illustrates the number and weighted average exercise prices of, and movements in, SARs during the

| | As at March 31, 2025 | | | | | | |
|--|--------------------------|---|--------------------|---|--|--|--|
| | No. of Option SARs | Weighted average exercise price (₹ per share) | No. of RSU SARs | Weighted averag exercise prio (₹ per shar | | | |
| Option SARs | | | | | | | |
| Outstanding at the beginning of the financial year | - | - | - | | | | |
| Granted during the financial year | 1,813,089 | 317.93 | 578,610 | 10.0 | | | |
| Exercised during the financial year [^] | - | - | - | | | | |
| Lapsed during the financial year | (64,534) | 318.90 | (16,720) | 10.0 | | | |
| Outstanding at the end of the financial year | 1,748,555 | 318.90 | 561,890 | 10.0 | | | |
| Unvested at the end of the financial year | 1,748,555 | 318.90 | 561,890 | 10.0 | | | |
| Exercisable at the end of the financial year | - | - | - | | | | |
| AThe settlement hannens net of exercise price | | | | | | | |

iii) The following table lists the inputs to the model used for SARs as on grant date during the year:

| , | | | | | |
|---|-----------------|------------------|----|--|--|
| | Options | RSUs | ٦Ŀ | | |
| Expected dividend yield (%) | Nil | Nil | | | |
| Expected volatility (%) | 36.62 to 40.35 | 36.67 to 43.92 | 1L | | |
| Risk-free interest rate (%) | 6.77 to 6.94 | 6.82 to 6.97 | 1L | | |
| Weighted average fair value per SAR (₹) | 71.73 to 120.71 | 211.55 to 271.34 | | | |
| Model used | Binomial model | Binomial model | A | | |

The weighted average remaining contractual life for the SAR options and SAR RSUs outstanding as at March 31, 202

NOTE - 43 COMMITMENTS AND CONTINGENCIES

a) Leases

Lease commitments as lessee

The Company has entered into agreements for taking on lease certain land/residential/ office/ store premises, warehouses, Total
Tot rentals or variable rentals based on a percentage of sales in the stores, or a combination of both Expenses/ Income recognised in the Standalone Statement of Profit and Loss

| | < III CIUIE |
|---|-----------------------------|
| | Period ended March 31, 2025 |
| Other income | |
| Gain on termination of right-of-use assets (Including exceptional item) | 8.93 |
| Rent | |
| Expense relating to short-term leases | 18.06 |
| Expense relating to leases of low value assets | - |
| Variable rent* | 746.64 |
| Rent concession | - |
| Finance cost | |
| Interest expense on lease liabilities | 187.74 |
| Depreciation and amortisation expenses | |
| Depreciation on right-of-use assets | 499.04 |
| Other expenses | |
| Processing charges | 32.65 |
| Sublease payments received (not shown separately in the Standalone Statement of | 88.57 |
| Profit and Loss) | |
| * The variable rent varies basis percentage of Net Sales Value (NSV) at the lease premise | es. |
| | |

Contractual maturities of lease liabilities

The below table provides details regarding the contractual maturities of lease liabilities on undiscounted basis

| | ₹ in Crore |
|---|----------------|
| | March 31, 2025 |
| Within one year | 566.20 |
| After one year but not more than five years | 1,188.20 |
| More than five years | 367.19 |
| Total | 2 121 50 |

The initial non-cancellable period of the lease agreement pertaining to stores are upto 3 years, beyond which there is an option Key inputs for level 1 and 3 fair valuation techniques for the Company to continue the lease, which the Company expects to continue for a period of 2 years after the initial non-a) Derivative contracts: cancellable period, accordingly 5 years has been considered as the lease term of the stores. Post such period, the Company has the option to exit the lease by giving a notice period and the Company assesses its intention to continue considering location and other economic factors associated with the lease arrangement.

Total cash outflow for leases for the year ended March 31, 2025 is ₹ 1,494.26 Crore

In accordance with its capital expenditure strategy, the Demerged Company engaged in a sale and leaseback transaction b) involving certain assets, including furniture and fixtures, and office equipment, pertaining to the Demerged undertaking. These a assets and liabilities were assumed as part of the Business Combination (Refer Note 48). The lease agreement spans a duration of 4-5 years, and the transaction has been recorded as right-of-use assets with corresponding lease liabilities Β. Lease comm nents for leases not considered in measurement of lease liabilities

| | ₹ In Crore |
|---|----------------|
| | March 31, 2025 |
| Lease commitment for short-term leases | 0.95 |
| Lease commitment for leases of low value assets | - |
| Total | 0.95 |
| | |

Variable lease payments

Some property leases contain variable payment terms that are linked to sales generated from a store. For certain individual stores, upto 100% of lease payment are on the basis of variable payment terms. Variable payment terms are used for a variety i) of reasons, including minimising the fixed cost base for newly established stores. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occu

| | | ₹ in Crore |
|-------------------------------|----------------|----------------|
| Particulars | March | 31, 2025 |
| Increase/ (Decrease) in sales | Increase by 5% | Decrease by 5% |
| Rent | 37.33 | (37.33) |
| b) Capital commitments | | |

| | ₹ in Crore |
|---|----------------|
| | March 31, 2025 |
| Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) | 39.87 |
| Total | 39.87 |

c) Other commitments

As at March 31, 2025, the Company has committed to provide financial support to Aditya Birla Garments Limited to enable them to meet their commitments within a period of next 12 months

NOTE - 44 CONTINGENT LIABILITIES NOT PROVIDED FOR

Aditya Birla Lifestyle Brands Limited Corporate Identity Number (CIN): U46410MH2024PLC423195

party operates

(d) Also refer note 48 for disclosure ordering to transfer Madura undertaking from Aditva Birla Fashion and Retail Limited pursuant to a scheme of arrangement

(e) For the year ended March 31, 2025, the remuneration for Key Managerial Personnel (KMP) has been paid by Aditya Birla Fashion and Retail Limited ('ABFRL') and allocated to the Madura division on an overall basis. Additionally, KMP are entitled to Employee Stock Options (ESOPs), Stock Appreciation Rights (SARs), and Restricted Stock Units (RSUs) issued by ABFRL. * Pursuant to approval of Scheme by NCLT, shares held by Aditya Birla Fashion and Retail Limited in the Company are deemed to be cancelled

KMPs interests in the Employee Stock Options, RSUs and SARs

| - | Scheme | Grant date | Expiry date | Exercise | As at March 31, 2025 | | | | |
|-----------|---|----------------------|--------------------|-----------|----------------------|--|--|--|--|
| | | orant date | Expiry duto | price (₹) | Number outstanding | | | | |
| he year: | Aditya Birla Fashion and Retail Limited En | ployee Stock Option | Scheme 2017 | | | | | | |
| | Options - Tranche 1 | | September 07, 2026 | 178.30 | 112,548 | | | | |
| | Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 | | | | | | | | |
| average | Options - Tranche 1 | December 02, 2019 | December 01, 2028 | 225.25 | 375,000 | | | | |
| se price | Options - Tranche 3 | January 21, 2021 | January 20, 2027 | 173.55 | 260,059 | | | | |
| r share) | Options - Tranche 4 | August 05, 2022 | August 03, 2030 | 275.10 | 31,096 | | | | |
| - | Options - Tranche 5 | September 20, 2022 | September 18, 2030 | 330.75 | 171,023 | | | | |
| 10.00 | Aditya Birla Fashion and Retail Limited Sto | ock Appreciation Sch | eme 2019 | | | | | | |
| - | Options - Tranche 2 | August 18, 2021 | August 17, 2027 | 206.35 | 37,878 | | | | |
| 10.00 | Options - Tranche 4 | November 03, 2021 | November 03, 2027 | 288.10 | 170,448 | | | | |
| 10.00 | Aditya Birla Fashion and Retail Limited Sto | ock Appreciation Sch | eme 2024 | | | | | | |
| 10.00 | Options - Tranche 1 | August 7, 2024 | August 7, 2029 | 318.9 | 406,036 | | | | |
| - | Options - Tranche 2 | February 27, 2025 | February 27, 2031 | 248.55 | 246,340 | | | | |
| | Total | | | | 1,810,428 | | | | |
| | Aditya Birla Fashion and Retail Limited En | ployee Stock Option | Scheme 2017 | | | | | | |
| | RSUs - Tranche 1 | September 08, 2017 | | 10.00 | 91,048 | | | | |
| | Aditya Birla Fashion and Retail Limited En | | | | | | | | |
| | RSUs - Tranche 1 | December 02, 2019 | | 10.00 | 113,065 | | | | |
| | RSUs - Tranche 4 | August 05, 2022 | August 03, 2030 | 10.00 | 9,921 | | | | |
| 4 | RSUs - Tranche 5 | September 20,2022 | September 18,2030 | 10.00 | 54,563 | | | | |
| | Aditya Birla Fashion and Retail Limited Sto | ock Appreciation Sch | eme 2019 | | | | | | |
| 025, is 3 | RSUs - Tranche 2 | August 18, 2021 | August 17, 2027 | 10.00 | 12,563 | | | | |
| | RSUs - Tranche 4 | November 03, 2021 | November 03, 2027 | 10.00 | 56,533 | | | | |
| | Aditya Birla Fashion and Retail Limited Sto | | | | | | | | |
| | RSUs - Tranche 1 | August 7, 2024 | August 7, 2029 | 10.00 | 61,329 | | | | |
| | RSUs - Tranche 2 | February 27, 2025 | February 27, 2031 | 10.00 | 61,329 | | | | |
| | | | | | | | | | |

The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follows As at March 31, 2025

₹ in Cror

| re 25 | | | | | | | | ₹ in Crore |
|------------|---|--------|--------|-----------|----------------|---------|------------|------------|
| 25 | | FVTPL | FVTOCI | Amortised | Total carrying | Level 1 | Fair value | Level 3 |
| 13 | | | | cost* | value | | Level 2 | |
| 5 | Financial assets | | | | | | | |
| 6 | Investments (Refer Notes - 6b) | 117.18 | - | - | 117.18 | 117.18 | - | - |
| - | Loans (Refer Notes - 7 and 13) | - | - | 6.22 | 6.22 | - | - | - |
| - 64 | Security deposits (Refer Notes - 8 and 14) | - | - | 276.64 | 276.64 | - | - | - |
| - | Trade receivables (Refer Note - 15) | - | - | 1,325.48 | 1,325.48 | - | - | - |
| '4 | Cash and cash equivalents (Refer Note - 16) | - | - | 52.99 | 52.99 | - | - | - |
| 4 | Bank balance other than the cash and cash | - | - | 0.07 | 0.07 | - | - | - |
| 14 | equivalents (Refer Note - 17) | | | | | | | |
| | Other financial assets (Refer Notes - 9 and 18) | - | - | 279.80 | 279.80 | - | - | - |
| 5 | Total | 117.18 | - | 1,941.20 | 2,058.38 | 117.18 | | - |
| 7 | Financial liabilities | | | | | | | |
| | Non-current borrowings (Refer Note - 22) | - | - | 1.04 | 1.04 | - | - | - |
| | Current borrowings (Refer Note - 26) | - | - | 850.18 | 850.18 | - | - | - |
| | Deposits | - | - | 524.85 | 524.85 | - | - | - |
| | Trade payables (Refer Note - 27) | - | - | 2,118.27 | 2,118.27 | - | - | - |
| re | Other financial liabilities (Refer Notes - 23 | - | - | 653.25 | 653.25 | - | - | - |
| | and 28) | | | | | | | |
| 2 5 | Derivative contracts (Refer Note - 28) | 4.96 | - | - | 4.96 | - | 4.96 | - |
| 20 | Total | 4.96 | - | 4,147.59 | 4,152.55 | - | 4.96 | - |

The investments made in a subsidiary as at March 31, 2025 is ₹ 35 Crore and is measured at cost

Derivative contracts a)

of fluctuations in foreign exchange rates on financial assets and liabilities relating to Madura division. Accordingly the forward contracts have been transferred to the Company, pursuant to the demerger.

Risk management objectives and policies

The Company's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that arise directly from its operations.

The Board of Directors review and agree policies for managing each of these risks, which are summarised below

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

The Company manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. As at March 31, 2025, approximately 58% of the Company's borrowings are at a fixed rate of interest. Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and

| | | ₹ in Crore |
|---|---------------|---------------|
| | Marc | h 31, 2025 |
| Percentage change (%) | 0.5% Increase | 0.5% Decrease |
| Increase/ (decrease) in Profit/ loss before tax | (1.65) | 1.65 |
| Increase/ (decrease) in Profit/ loss after tax | (1.23) | 1.23 |

environment, showing a significantly higher volatility than in the prior years

As at March 31, 2025

| | Less than 1 year | 1 to 5 years | More than 5 years | Total |
|-----------------------------|------------------|--------------|-------------------|----------|
| Borrowings* | 888.65 | 1.04 | - | 889.69 |
| Lease liabilities | 566.20 | 1,188.20 | 367.19 | 2,121.59 |
| Other financial liabilities | 190.74 | 236.76 | 911.76 | 1,339.26 |
| Deposits | 250.55 | 274.30 | - | 524.85 |
| Trade payables | 2,118.27 | - | - | 2,118.27 |
| Total | 4.014.41 | 1.700.30 | 1.278.95 | 6,993.66 |

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations, to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Company's performance to developments affecting a particular industry.

The Company is leader in apparels in the country and has a diversified portfolio of brands.

d) Price risk

The Company invests in debt mutual fund schemes of leading fund houses. Such investments are susceptible to market price risks that arise mainly from changes in interest rate which may impact the return and value of such investments. However, given the relatively short tenure of underlying portfolio of the mutual fund schemes in which the Company has invested, such price risk is not significant.

The sensitivity analysis has prepared by the Management is based on the financial assets and financial liabilities held at March 31, 2025.

NOTE - 47 CAPITAL MANAGEMENT

The Company's objective, when managing capital is to ensure the going concern operation and to maintain an efficient capital structure to reduce the cost of capital, support the corporate strategy and meet shareholder's expectations. The policy of the Company is to borrow funds through banks/ financial institutions supported by committed borrowing facilities to meet anticipated funding requirements. The Company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirement of financial markets.

The capital structure is governed by policies approved by the Board of Directors, and is monitored by various metrics. Funding requirements are reviewed periodically with any debt issuances

The following table summarises the capital of the Company (debts excludes lease liabilities):

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Short-term debts (including current maturities of long-term borrowings) | 850.18 |
| Long-term debts | 1.04 |
| Total borrowings | 851.22 |
| Equity (including share suspense) | 1,293.90 |
| | |

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that i meets financial covenants attached to the interest-bearing loans and borrowings.

During the year, the Company has not defaulted on any loans payable, and there have been no breach of any financial covenants attached to the borrowings. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025.

460,351 NOTE 48: BUSINESS COMBINATION

DEMERGER OF MADURA FASHION & LIFESTYLE BUSINESS ("MFL BUSINESS")

The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerge The board a ris meaning herd on Apin 15, 2024, subject to recessary approvals, considered and approved the denergies of the Madura Fashion and Lifestyle (MFL) Business under a Scheme of Arrangement between Aditya Birla Fashion and Retail ('Demerged Company') and Aditya Birla Lifestyle Brands Limited ('Resulting Company'). The Scheme provided for demerger, transfer, and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Compan as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided that all shareholders of the demerged company will hold identical shareholdings in both the companies, post the demerger. Pursuant to the NCLT's directions, a meeting of the equity shareholders of the Demerged Company was conducted on January 21, 2025, and the Scheme was approved by the requisite majority of equity shareholders. The Demerged Company and the Resulting Company filed a joint petition with the Hon'ble NCLT on January 25, 2025. The Scheme received sanction from the horble NCLT on March 27, 2025, and a certified copy of the order was received on April 22, 2025 ("Order"). Subsequently the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies Mumbai, making the Scheme effective from May 1, 2025. The Record Date was set for May 22, 2025.

Management has evaluated that Promoter along with other promoter group companies (together referred to as 'Promoters') of the demerged company have de-facto control over the MFL division, both before and after the demerger, on account of the factors described below

- The Company is a wholly owned subsidiary of Aditya Birla Fashion and Retail Limited ('ABFRL') on the date of transfer Total cumulative shareholding of the Promoters relative to the size and dispersion of holding of other shareholders;
- 3. Post issue of shares by the Company to the existing shareholders of the Demerged Company, there would be no potential voting rights other than the equity shares. Further, none of the other shareholders would have any contractual or legal veto rights.

Basis above, the Management has determined that acquisition of MFL division shall be accounted in the books of the Company as a common control capital reorganisation by applying the principles prescribed in Appendix C of Ind AS 103, Business combinations of entities under common control, at the respective book values of assets and liabilities as recorded in the books of ABFRL

The Company was incorporated on April 9, 2024. However, the approved Scheme provides for an appointed date of April 1, 2024. Accordingly, the Management has given effect to the acquisition of MFL business with effect from the appointed date of April 1, 2024. Details of assets and liabilities taken over are as follows:

| Acquired pursuant to Composite Scheme | ₹ in Crore |
|--|------------|
| Assets | |
| Non-Current Assets | |
| Property, plant and equipment | 454.13 |
| Capital work-in-progress | 17.74 |
| Goodwill | 692.05 |
| Other intangible assets | 552.34 |
| Right to use | 1.495.32 |
| Financial assets | 1,100102 |
| (i) Investment in equity of a subsidiary | 35.00 |
| (ii) Loans | 0.41 |
| (iii) Security deposits | 180.20 |
| (iv) Other financial assets | 197.55 |
| Deferred tax assets (net) | 151.02 |
| Non-current tax assets (net) | 11.09 |
| Other non-current assets | 39.74 |
| Total - Non-current assets | 3.826.59 |
| Current assets | 3,020.33 |
| Inventories | 2,201.29 |
| Financial assets | 2,201.29 |
| (i) Current Investments | 361.75 |
| (ii) Loans | 7.49 |
| | 7.49 |
| (iii) Security deposits | 940.96 |
| (iv) Trade receivables | 132.21 |
| (v) Cash and cash equivalent | |
| (vi) Bank balance other than above | 0.05 |
| (vii) Other financial assets | 79.12 |
| Other current assets | 662.05 |
| Total - Current assets | 4,455.58 |
| TOTAL - ASSETS - A | 8,282.17 |
| Non-current liabilities | |
| Financial liabilities | 4.00 |
| (i) Borrowings | 1.99 |
| (ii) Deposits | 261.02 |
| (iii) Lease liability | 1,408.17 |
| (iv) Other financial liabilities | 506.17 |
| Provisions | 7.42 |
| Other non-current liabilities | 19.69 |
| Total - Non-current liabilities | 2,204.46 |
| Current liabilities | |
| Financial liabilities | |
| (i) Borrowings | 1,339.78 |
| (ii) Trade payables | |
| Total outstanding dues of micro enterprises and small enterprises | 64.83 |
| Total outstanding dues of creditors other than micro enterprises and small | 1,886.03 |
| enterprises | |
| (iii) Deposits | 261.02 |
| (iv) Lease liability | 496.13 |
| Other financial liabilities | 116.15 |
| Provisions | 128.62 |
| Other current liabilities | 558.57 |
| Total - Current liabilities | 4,851.13 |
| Total - Liabilities - B | 7,055.59 |
| Net Assets - C (A - B) | 1,226.58 |
| | |

* Carrying value of financial instruments measured at amortised cost equals to the fair value

Forward contracts: Fair value of forward foreign exchange contracts is determined using forward exchange rates as provided by banks to the Company (level 2). Forward contracts were entered into by ABFRL, prior to demerger, to hedge against risk

Investment:

Quoted investments: Valuation has been done based on market value of the investment i.e. fair value (level 1)

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken.

Market risk

through the impact on floating rates. With all other variables held constant, the Company's profit/ (loss) before tax is affected through the impact on floating rate borrowings, as follows:

| agir ale impact of nedalig fate benefitige, as felleneter | | | |
|---|---------------|---------------|--|
| | | ₹ in Crore | |
| | Marc | h 31, 2025 | |
| rcentage change (%) | 0.5% Increase | 0.5% Decrease | |
| rease/ (decrease) in Profit/ loss before tax | (1.65) | 1.65 | |

The assumed movement in interest rates for interest rate sensitivity analysis is based on the currently observable market

Foreign currency risk

| | ₹ in Crore |
|--|----------------|
| | March 31, 2025 |
| Claims against the Company not acknowledged as debts | |
| Commercial taxes | 0.10 |
| Excise duty | 0.50 |
| Customs duty | 3.55 |
| Textile committee cess | 0.75 |
| Others* | 2.71 |
| Total | 7.61 |

* Pertains to claims made by third parties, pending settlement which are considered not tenable

The Company's pending litigations comprise of claims against the Company primarily for excise duty, comprising various cases demanding duty on reversal of CENVAT credit on sale of capital goods and for commercial taxes, comprising various cases in respect of short fall in submission of Forms F, H, I and C, disallowance of input credit, etc.

The Company has reviewed all its pending litigations and proceedings, and has adequately provided for where provisions are required and disclosed the contingent liabilities in its standalone financial statements where financial outflow is not probable. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its standalone financial a provision of ₹ 50.02 Crore as at March 31, 2025 (Refer Note: 29).

The Company has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. The Company has made provision as required under the accounting standards for material foreseeable losses on derivative contracts as at March 31, 2025

Note :- As per the approved Composite Scheme of Arrangement, the Company has assumed contingent liabilities specifically related to the Madura division of the Demerged Company.

NOTE - 45 RELATED PARTY TRANSACTIONS

Names of related parties and related party relationship with whom transactions have taken place: Name of related parties

Holding Company

Aditva Birla Fashion and Retail Limited (till March 26, 2025) *

Parties under common control

Aditva Birla Fashion and Retail Limited (with effect from March 27, 2025)

Wholly owned subsidiary

Aditya Birla Garments Limited

Fellow Subsidiaries (till March 26, 2025) and subsidiaries of parties under common control (with effect from March 27, 2025)

Finesse International Design Private Limited

Indivinity Clothing Retail Private Limited

Sabyasachi Calcutta LLP

Jaypore E-Commerce Private Limited

House of Masaba Lifestyle Private Limited Key Management Personnel ("KMP") and Directors

Mr. Ashish Dikshit- Director with effect from April 09, 2024

Mr. Jagdish Bajaj- Director with effect from April 09, 2024

Mr. Anil Malik- Director with effect from April 09, 202

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial vear

| | | < III CIDIE |
|---------------------------|--|--|
| Year ended March 31, 2025 | | |
| Holding and | KMP and | Other related |
| Fellow Subsidiaries | Relative of KMP | parties |
| 241.45 | - | - |
| 0.65 | - | - |
| 69.57 | - | - |
| 121.18 | - | - |
| 11.21 | - | - |
| 0.07 | - | - |
| 0.86 | - | - |
| | Holding and Fellow Subsidiaries 241.45 0.65 69.57 121.18 121.18 11.21 0.07 | Holding and Fellow Subsidiaries KMP and Relative of KMP 241.45 - 0.65 - 69.57 - 11.21 - 0.07 - |

| | | | ₹ In Crore | |
|---------------------------------|---------------------|---------------------------|---------------|--|
| | Year er | Year ended March 31, 2025 | | |
| | Holding and | KMP and | Other related | |
| | Fellow Subsidiaries | Relative of KMP | parties | |
| Amounts owed to related parties | 7.44 | - | - | |
| Amounts owed by related parties | 151.34 | - | - | |
| Noto: | | | | |

(a) The above amounts are classified as trade receivables and trade payables (Refer Notes:15 and 27 respectively)

(b) No amounts in respect of the related parties have been written off/ back during the year

(c) Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables. For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes Foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities denominated in foreign currency.

The Company manages foreign currency risk by hedging its transactions using foreign currency forward contracts. The foreign exchange forward contracts are not designated as cash flow hedges, and are entered into for periods consistent with foreign currency exposure of the underlying transactions, generally from 2 to 6 months. As at March 31, 2025, the Company has not hedged its receivables in foreign currency and has hedged 98% of its payables in foreign currency.

The following table provide the details of forward contracts outstanding at the Standalone Balance Sheet date

As at March 31. 2025

ii)

| | Currency | Foreign currency in Crore | ₹ in Crore |
|---|----------|------------------------------|------------|
| Forward contracts to buy (Hedge of payables) | USD | 4.97 | 433.08 |
| The details of unbedged foreign currency exposure as at the Standalone Balance Sheet date are as follows: | | | |

As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore |
|----------------------------------|----------|------------------------------|------------|
| Trade payables (net of advances) | EURO | 0.05 | 4.68 |
| | GBP | 0.01 | 0.55 |
| | AUD | 0.00 | 0.02 |
| Trade receivables | USD | 0.10 | 9.64 |
| | EURO | 0.06 | 5.96 |
| | GBP | 0.09 | 8.12 |
| | HKD | 0.03 | 2.32 |
| Bank balances | CNY | 0.03 | 0.33 |
| | BDT | 0.18 | 0.12 |

Foreign currency sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in foreign currencies, with all other variables held constant. The impact on the Company's Profit/ loss before tax is due to changes in the foreign currency rate is as below. 2.

| | | ₹ in Crore | |
|---|---------------|---------------|----|
| | Marc | h 31, 2025 |] |
| Percentage change (%) | 0.5% Increase | 0.5% Decrease | 1. |
| Increase/ (decrease) in Profit/ loss before tax | 0.11 | (0.11) | 1: |
| Increase/ (decrease) in Profit/ loss after tax | 0.08 | (0.08) | 1 |
| Credit risk | | | 2 |

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to 5. a financial loss. To manage this, the Company periodically assesses financial reliability of customers and other counterparties, 6. taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial 7 ts. Individual risk limits are set and periodically reviewed on the basis of such information. Credit risk from balances 8. with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each 9. Net profit margin = Profit After Tax / Revenue from Operations counterparty.

The Company only deals with parties which has good credit rating given by external rating agencies or based on the Company's 11. Return on Investment = Earnings before interest and tax / Average of opening and closing Total Assets

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in Note: enforcement activity to attempt to recover the receivable dues where recoveries are made, these are recognised as income in the Standalone Statement of Profit and Loss

The Company is exposed to credit risk from its operating activities (primarily trade receivables and security deposits). Trade receivables

Customer credit risk is managed by each business unit, subject to the Company's established policy, procedures and control NOTE - 50 SEGMENT INFORMATION relating to customer credit risk management. Credit quality of a customer is assessed, and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. As at March 31, 2025, the Company has 24 customers that owed the Company more than ₹ 5.00 Crore each and account for approximately 75% of all the receivables outstanding. There are 158 customers with balances greater than ₹ 0.50 Crore each and account for approximately 12% of the total amounts receivable

An impairment analysis is performed at each reporting date on the basis of sales channel. In addition, a large number of minor Note 51: Summary of other accounting policies receivables are grouped into homogeneous groups and assessed for impairment collectively. The calculation is based on losses (a) Fair value measurements and hierarchy from historical data.

The Company's maximum exposure to credit risk for the components of the Standalone Balance Sheet as at March 31, 2025, is the carrying amount as provided in Note - 15.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Counterparty credit limits are reviewed by the Company's Board of Directors on an annual basis. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments

Liquidity risk c)

The Company monitors its risk of shortage of funds. The Company's objective is to maintain a balance between continuity of Indiang and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares and commercial papers. Approximately, 99.88% of the Company's debt will mature in less than one year based on the carrying value of borrowings reflected in the financial statements. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to various sources of funding.

The below tables summarises the maturity profile of the Company's financial liabilities based on contractual payments

[Net Assets - C (A - B) Against the net assets of ₹ 1,226.58 Crore, the Company has created share suspense and share based payment reserve of ₹ 1220.26 crore and ₹40.00 Crore respectively and the balance of ₹(33.68) Crore has been recognised as Capital

Ac at Marah 21 2025

Deserve for which a more than 25%

NOTE - 49 RATIO DISCLOSURES

| nouncing | | | AS at March ST, 2025 | Reasons for variance more than 25 /0 |
|----------|------|--|----------------------|--------------------------------------|
| Crore | | Current ratio (times)1 | 1.08 | Refer note below |
| 0.05 | 4.68 | Debt equity ratio (times)2 | 0.39 | |
| 0.01 | 0.55 | Debt service coverage ratio (times)3 | 1.52 | |
| 0.00 | 0.02 | Return On Equity (%)4 | 5.48% | |
| 0.10 | 9.64 | Inventory turnover (times)5 | 3.63 | |
| | | Debtors turnover (times)6 | 6.91 | |
| 0.06 | 5.96 | Trade Payables turnover (times)7 | 1.57 | |
| 0.09 | 8.12 | Net capital turnover (times)8 | 5.97 | |
| 0.03 | 2.32 | Net profit margin (%)9 | 0.88% | |
| 0.03 | 0.33 | Return On Average Capital Employed (%)10 | 10.88% | |
| 0.18 | 0.12 | Return On Investment (%)11 | 5.69% | |

Ratios have been computed as follows:

Current ratio = Current Assets / Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116) Debt equity ratio = Debt / Equity

Debt = Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes fixed deposits) Liquid Investments

Equity = Equity share capital + Other equity (excluding Ind AS 116)

Debt service coverage ratio = Earnings before interest* and tax / [Finance cost* + Principal repayment of non-current borrowings (netted off to the extent of non-current borrowings availed during the same period for the repayments)]

Return on equity ratio = Profit after tax / Average of opening and closing Net Worth

Inventory turnover = Revenue from Operations for the period / Average of opening and closing Inventories

Debtors turnover = Revenue from Operations for the period / Average of opening and closing Trade Receivables

Trade payables turnover = Total Purchases / Average of opening and closing Trade Payables

Net capital turnover = Revenue from Operations for the period / Average of opening and closing Working Capital

10. Return on Average Capital Employed = Earnings before interest and tax / Average of opening and closing Capital Employed

Finance cost/ interest comprises of Interest expense on borrowings and excludes interest expense on lease liabilities and interest charge on fair value of financial instruments

The Ratio have been calculated considering the assets and liabilities acquired by the company pursuant to the scheme of arrangement as opening assets and liabilities

The Company was incorporated on April 09, 2024. This is the first financial statements of the Company. Accordingly, explanation of reason for variance more than 25% is not applicable in the current year.

Operating segment have been identified on the basis of nature of products and other quantitative criteria specified in the Ind AS 108. Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker "CODM") of the company. The company's business activity falls within a single operating business segment of Branded Apparels (Garments and Accessories).

The Company measures financial instruments, such as investments (other than equity investments in subsidiaries) and derivatives at fair value at each Standalone Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (a) In the principal market for the asset or liability; or
- (b) In the absence of a principal market, in the most advantageous market for the asset or liability.
- The principal or the most advantageous market must be accessible by the Company

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use.



The Company uses valuation techniques that are appropriate in the circumstances, and for which sufficient data are available to measure the fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fai value hierarchy based on its nature, characteristics and risks:

- · Level 1 inputs are quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable: and
- Level 3 valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether For assets and nationales that are recognised in the infancial statements on a recoming basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(b) Foreign currencies Transactions and balances:

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the end of the year, are translated at the closing exchange rates prevailing on the Standalone Balance Sheet date.

Exchange differences arising on settlement or translation of monetary items are recognized in the Standalone Statement of Profit and Loss.

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income (OCI) or the Standalone Statement of Profit and Loss are also reclassified in OCI or the Standalone Statement of Profit and Loss, respectively).

(c) Government grants

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with

When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

When the grant relates to an asset, it is recognised as income in Statement of Profit and Loss in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions, at a below-market rate of interest, the effect of this favourable interest is treated as a government grant. The loan or assistance is initially recognised and measured at fair value, and the government grant is measured as the difference between the proceeds received and the initial carrying value of the loan. The loan is subsequently measured as per the accounting policies applicable to financial liabilities.

(d) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur in the Standalone Statement of Profit and Loss.

Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings.

Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the interest costs.

(e) Taxes Current tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in India

The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is recognised on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The Company had adopted the new tax regime as per Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

Current tax and deferred tax relating to items recognised outside the Standalone Statement of Profit and Loss are recognised outside the Standalone Statement of Profit and Loss (either in OCI or in equity). Current tax and deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

(f) Property, plant and equipment

Freehold land is carried at historical cost, Historical cost includes expenditure that is directly attributable to the acquisition of the tiems. Property, plant and equipment is stated at cost net of accumulated during and cost net accumulated impairment losses, if any. Cost includes borrowing costs for long-term construction projects, if the recognition criteria is met

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company, and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced. All other repairs and maintenance are charged to the Standalone Statement of Profit and Loss, during the reporting period in which they are incurred.

Capital work-in-progress is stated at cost net of accumulated impairment losses, if any.

Based on managements' assessment, items of property, plant and equipment individually costing less than five thousand rupees, are depreciated within one year from the date the asset is ready to use or useful life of class of asset to which these assets belong

Gains or losses on disposal of property, plant and equipment are determined by comparing proceeds with carrying amount. These are included in the Standalone Statement of Profit and Loss within other gains/ losse

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

(g) Intangible assets

Intangible assets are stated at cost less accumulated amortisation and impairment. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in the Standalone Statement of Profit and Loss, in the period in which the expenditure is incurred.

Intancible assets with finite life are amortised over the useful economic life and assessed for impairment, whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period and changes if any, made on prospective basis. The amortisation expense on intangible assets with finite lives is recognised in the Standalone Statement of Profit and

Intangible assets with indefinite useful life are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Standalone Statement of Profit and Loss when the asset is de-recognised.

Business combination and goodwill

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195 period, to the gross carrying amount on initial recognition

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at

Fair Value Through Profit or Loss (FVTPL). Interest income is recognised in the Standalone Statement of Profit and Loss and is included in the 'Other income' line item (ii) Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI)

- An instrument shall be measured at FVTOCI, if both of the following conditions are met:
- The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets;

The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI)

Financial assets included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction cost. Fair value movements are recognised in other comprehensive income. However, the Company recognises interest income, impairment losses and reversals and foreign exchange gain/ (loss) in the Standalone Statement of Profit and Loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is (k) reclassified from equity to the Standalone Statement of Profit and Loss.

(iii) Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial assets that do not meet the amortised cost criteria or EVTOCI criteria (refer above) are measured at EVTPL In addition, financial assets that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPI

A financial asset that meets the amortised cost criteria or financial assets that meet the FVTOCI criteria may be designated A as at FVTPL upon initial recognition if such designation eliminate association and the version of the second of bases. The Company has not designated any debt instrument as at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising (I) on re-measurement recognised in the Standalone Statement of Profit and Loss. The net gain or loss recognised in the Standalone Statement of Profit and Loss incorporates any dividend or interest earned on the financial asset and is included

the "other income" line item. Dividend on financial assets at FVTPL is recording when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably Call options over shares in the acquired subsidiary is initially recognised as a financial asset at fair value, with subsequent changes in fair value recognised in the standalone statement of profit and loss.

(iv) Equity investments

Investment in Subsidiaries is out of scope of Ind AS 109 and hence, the Company has accounted for its investment in Subsidiaries at cost. All other equity investments are measured at fair value as per Ind AS 109. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company has an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Standalone Statement of Profit and Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Impairment of financial assets:

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights Expected credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit adjusted effective interest rate for purchased or originated credit-impaired financial assets) The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous rmines at the end of a reporting period that the credit risk has not increased significantly since initia period, but dete recognition due to improvement in credit guality as compared to the previous period, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue (n) cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is compared based on a provision matrix, which takes into account historical credit loss experience and adjusted for forward looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in OCI and is not reduced from the carrying amount in the Standalone Balance Sheet.

The Company determines whether it is necessary to recognise an impairment loss on its investment in its subsidiaries. At each reporting date, the Company determines whether there is objective evidence that the investment in the subsidiaries is impaired. If there is such evidence, the Company calculates the amount of impairment as the difference between the recoverable amount of the subsidiaries its carrying value, and then recognises the impairment loss in the standalone statement of profit and loss.

(b) Non-derivative financial liabilities

Classification as debt or equity (i)

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. (1) Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in the Standalone Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

(2) Compound financial instruments The component parts of compound financial instruments (convertible notes) issued by the Company are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the

definitions of a financial liability and an equity instrument. A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Company's own equity instruments is an equity instrument. At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recognised as a liability on an amountised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date.

(3) Financial liabilities

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL. (p) Earnings per share A financial liability is classified as held for trading, if:

- It has been acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and
- has a recent actual pattern of short-term profit-taking; or It is a derivative that is not a financial guarantee contract or designated and effective as a hedging instrument A financial liability other than a financial liability held for trading may, be designated as at FVTPL upon initial recognition, if: Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the Company is provided internally on that basis; or

the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in the Standalone Statement of Profit and Loss. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

The Company de-recognises financial liabilities only when the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the Standalone Statement of Profit and Loss

Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the Standalone Balance Sheet where there is a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business

Derivative financial instruments

The Company uses derivative financial instruments, such as forward currency contracts, to hedge its foreign currency risks and options contract in accordance with agreement. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to the Standalone Statement of Profit and Loss, except for the effective portion of cash flow hedges, which is recognised in OCI and later reclassified to the Standalone Statement of Profit and Loss when the hedge item affects the Standalone Statement of Profit and Loss or treated as basis adjustment, if a hedged forecast transaction subsequently results in the recognition of a non-financial asset or nonfinancial liability.

Inventories

Raw materials, components, stores and spares, and packing materials are valued at lower of cost or net realisable value. However, these items are considered to be realisable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Traded goods, work-in-progress and finished goods are valued at cost or net realisable value, whichever is lower. Work-inprogress and finished goods include costs of direct materials, labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing cost. Traded goods cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the

estimated costs necessary to make the sale

Proceeds in respect of sale of raw materials/ stores are credited to the respective heads. Obsolete and defective inventory are duly provided for, basis the management estimates.

Provisions and contingent liabilities

contingent liabilities

and is recognised.

Employee benefits

(a) Short-term employee benefits

(b) Defined contribution plan

(c) Defined benefit plan

(d) Compensated absences

Share-based payment

the Statement of Profit and Loss.

(o)

valuation in the Standalone Statement of Profit and Loss.

weighted average number of equity shares outstanding during the period.

unconditional right to defer its settlement for twelve months after the reporting date.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. The expense relating to a provision is presented in the Standalone Statement of Profit and Loss, net of any reimbursements

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company (Refer Note - 44).

Claims against the Company, where the possibility of any outflow of resources in settlement is remote, are not disclosed as

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may

never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asse

The Company makes defined contribution to the Government Employee Provident Fund and Superannuation Fund, which

are recognised in the Standalone Statement of Profit and Loss, on accrual basis. The Company recognises contribution

payable to the provident fund scheme as an expense, when an employee renders the related service. The Company has

The Company operates a defined benefit gratuity plan in India. The Company operates gratuity plan through a Trust

wherein certain employees are entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service as per the Payment of Gratuity Act, 1972. In case of some employees, the Company's scheme is more favourable

as compared to the obligation under Payment of Gratuity Act, 1972. The benefit vests after five years of continuous service and the same is payable on termination of service or retirement, whichever is earlier. The gratuity plan is funded

(maintained by an independent insurance company) hence the liability has been categorized as funded. The Company's

iabilities under The Payment of Gratuity Act, 1972 are determined on the basis of actuarial valuation made at the end of

each financial year using the projected unit credit method. Obligation is measured at the present value of estimated future

cash flows using a discounted rate that is determined by reference to market yields at the Standalone Balance Sheet

date on Government bonds, where the terms of the Government bonds are consistent with the estimated terms of the

defined benefit obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in the 'Employee benefits expense' in the Standalone

Statement of Profit and Loss. Re-measurement gains or losses and return on plan assets (excluding amounts included in

net Interest on the net defined benefit liability) arising from changes in actuarial assumptions are recognised in the period in

which they occur, directly in OCI. These are presented as re-measurement gains or losses on defined benefit plans under

other comprehensive income in other equity. Remeasurements gains or losses on defined benefit parts under Standalone Statement of Profit and Loss.

The employees of the Company are entitled to compensated absences. The employees can carry forward a portion of the

unutilised accumulating compensated absences and utilise it in future periods or receive cash at retirement or termination of employment. The Company records an obligation for compensated absences in the period in which the employee

renders the services that increases this entitlement. The Company measures the expected cost of compensated absences

as the additional amount that the Company expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Company recognises accumulated compensated absences based on actuarial

The Company presents the entire leave as a current liability in the Standalone Balance Sheet, since it does not have any

Certain employees of the Company have been granted stock-based awards, including stock options, stock appreciation rights (SARs), and restricted stock units (RSUs) of Aditya Birla Fashion and Retail Limited (Demerged Company), in accordance with

the ESOP Policy of ABFRL. In compliance with Ind AS 102 – Share-based Payments, the Company has accounted for these awards using the graded vesting method. The Grant date fair value of equity-settled awards has been used for the purpose of

accounting the related expenses. SARs are remeasured at fair value at each balance sheet date, with changes recognized in

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holders of the Company by the

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends

Short-term employee benefits are recognised as an expense on accrual basis

no obligation, other than the contribution payable to the provident fund.

Business Combinations are accounted for using the acquisition method. Cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. Acquisition-related costs are recognised in Standalone Statement of Profit and Loss as incurred.

At the acquisition date, the identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values. However, certain assets and liabilities i.e. deferred tax assets or liabilities. assets or liabilities related to employee benefit arrangements, liabilities or equity instruments related to share-based payment arrangements and assets or disposal groups that are classified as held for sale, acquired or assumed in a business combination are measured as per the applicable Ind-AS

Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. Control exists when the Company is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are consider only if the rights are substantive.

At the acquisition date, goodwill on business combination is initially measured at cost, being the excess of the sum of the consideration transferred, the amount recognised for any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net identifiable assets acquired and the liabilities assumed

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purposes of impairment testing, goodwill acquired in a business combination is allocated to each of the Company's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash-generating unit (CGU) to which goodwill has been allocated is tested for impairment annually as at reporting date. When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised.

On disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal.

(i) Impairment of non-financial assets

At the end of each reporting period, the Company reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal/ external factors. An impairment loss, if any, is charged to the Standalone Statement of Profit and Loss in the year in which an asset is identified as impained. An asset's recoverable amount is higher of an asset's or cash-generating unit's (CGUs) fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rates, that reflects current market assessment of the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in the Standalone Statement of Profit and Loss.

A cash-generating unit to which goodwill has been allocated is tested for impairment annually as at reporting date. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised directly in the Standalone Statement of Profit and Loss.

Reversal of impairment losses, except on goodwill, is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased. An impairment loss recognised for goodwill is not reversed in subsequent periods

(j) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which do not contain significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value of instal descent and the manufacture of the international according the second manufacture international according the second manufacture of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial international according to the second liabilities at fair value through the Standalone Statement of Profit and Loss are recognised immediately in the Standalone Statement of Profit and Loss.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place are recognised on the trade date.

All recognized financial assets, are subsequently measured in their entirety at either amortised cost or fair value, depending the classification of the financial assets. For trade receivables, the company applies the simplified approach required by Ind AS 109, which requires expected lifetime credit losses to be recognized from initial recognition of the receivables.

For the purpose of subsequent measurement, financial instruments of the Company are classified in the following categories:

- (a) Non-derivative financial assets
- (i) Financial assets at amortised cost
 - Financial asset is measured at amortised cost using Effective Interest Rate (EIR), if both the conditions are met:
 - The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows;
 - The contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Effective Interest Rate (EIR) method:

The EIR method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument or, where appropriate, a shorter

It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contracts to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in the Standalone Statement of Profit and Loss.

However, financial liabilities that are not held-for-trading and are designated as at FVTPL, the amount of change in the (r) fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other incomprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in the Standalone Statement of Profit and Loss, in which case these effects of changes in credit risk are recognised in the Standalone Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognised in the Standalone Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in other comprehensive income under other equity and are not subsequently reclassified to the Standalone Statement of Profit and Loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognised in the Standalone Statement of Profit and Loss.

Financial liabilities subsequently measured at amortised cost:

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at NOTE - 52 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at (i) DETAILS OF BENAMI PROPERTY HELD amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of no proceedings have been initiated on or costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash (ii) COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the gross carrying amount on initial recognition

(ii) Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured a amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Standalone Statement of Profit and Loss over the period of borrowings using the EIR method. Fees paid on the establishment of loan facilities are recognised as the transaction cost of the loan to the extent it is probable that some or all establishment of loan racines are recognised as the transaction cost of the roath of the science in the provide that some of an of the facility will be drawn down, the fees are deferred until the draw down occurs. To the extent that there is no evidence that is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity and (v) amortised over the period of facility to which it relates.

Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities. The dividends on these preference shares are recognised in the Standalone Statement of Profit and Loss as 'Finance costs

(iii) Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

- For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences (vii) UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM are recognised in the Standalone Statement of Profit and Loss, except for those which are designated as hedging instruments in a hedging relationship.
- For the purposes of recognising foreign exchange gains and losses, FVTOCI financial assets are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in the Standalone Statement of Profit and Loss, and other changes in the fair value of FVTOCI financial assets are recognised in OCI.

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in the Standalone Statement of Profit and Loss.

De-recognition of financial assets and financial liabilities

The Company de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when (ix) **DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY** it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the (x)ed asset, the Company recognises its retained interest in the asset and an associated liability for the amounts it

may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the (xi) REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES consideration received and receivable, and the cumulative gain or loss that had been recognised in OCI and accumulated in equity is recognised in the Standalone Statement of Profit and Loss.

On de-recognition of a financial asset other than in its entirety (for example: when the Company retains an option to NOTE - 53 Comparative Financial Information repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to

relative to a fully paid equity share during the reporting period. Earnings, considered in ascertaining the Company's earnings per share, is the net profit for the period after deducting preference dividends. The weighted average number of equity share outstanding during the period is adjusted for treasury shares and events such as bonus issue, bonus element in a rights issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholder of the Company and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares

(q) Cash and cash equivalents

Cash and cash equivalents in the Standalone Balance Sheet and for the purpose of the Standalone Statement of Cash Flows comprise cash on hand and cash at bank including fixed deposits with original maturity period of three months or less and shortterm highly liquid investments with an original maturity of three months or less net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

Common control business acquisition

Acquisition of business under common control has been accounted in accordance with "Pooling of interest method", as specified below:

- (a) All assets and liabilities acquired are stated at their carrying values as appearing in the financial statements of de-merged company
- (b) Shares held by the de-merged company in the Company shall be cancelled
- (c) Difference between the carrying amounts of assets and liabilities acquired, face value of the shares cancelled as referred to in (b) above and the amount recorded as share-capital issued to the shareholders of the de-merged company shall be transferred to capital reserve; and
- (d) Financial information relating to the acquired business has been accounted from the beginning of the financial year, as if the acquisition had occurred from that date.

No proceedings have been initiated on or are pending against the Company under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunde

The Company has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restriction of number of layers) Rules, 2017.

(iii) RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has no transactions with or balances due to or from companies struck off under Companies Act, 2013 or Companies Act. 1956.

(iv) BORROWINGS SECURED AGAINST CURRENT ASSETS

During the period, the Company was not granted working capital loans secured by current assets; therefore, it was not required to file quarterly statements with any banks or financial institutions.

WILFUL DEFAULTER

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

(vi) COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS

The Company has accounted for the Scheme of arrangement with Aditya Birla Fashion and Retail Limited in accordance with the accounting treatment as specified in the Scheme. (Refer Note 48)

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

(viii) UNDISCLOSED INCOME

There is no income surrendered or disclosed as income during the current year in the tax assessments under the Income Tax Act. 1961, that has not been recorded in the books of account

The Company has not traded or invested in crypto currency or virtual currency during the current year.

VALUATION OF PROPERTY PLANT AND EQUIPMENT (INCLUDING RIGHT-OF-USE ASSETS) AND INTANGIBLE ASSETS

The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) and Intangible assets during the current year. The Company did not have any Investment Property during the current year.

In accordance with the Scheme of Arrangement, the Company has assumed unsecured borrowings from the Demerged Company and, as a result, is not required to register charges with the Registrar of Companies

The Company was incorporated on April 9, 2024 and accordingly comparative numbers have not been presented in these financial statements.

continue to next page



THE CONSOLIDATED FINANCIAL STATEMENTS / INFORMATION ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025. Consolidated Balance Sheet as at March 31, 2025 ₹ in Cror Notes As at March 31, 2025 ASSETS Non-cu urrent assets 638.5 Property, plant and equipment 3a (a) Capital work-in-progress 13.00 1,524.3 3b Right-of-use assets 4a (c) 627.6 Goodwill (d) Other intangible assets 489.60 (e) Financial assets 0.48 Loans Security deposits 176.7 (ii) 204.67 129.91 Other financial assets Deferred tax assets (net) 10 (g) Non-current tax assets (net) 14.7 11 54 (Other non-current assets Total - Non-current assets 3,873.78 Current assets 2,108.82 12 Inventories Financial assets (b) 117.18 Current investments 13 5.74 (ii) Loans 100.15 14 (iii) Security deposits (iv) Trade receivables 15 1,322.0 Cash and cash equivalents 53.06 (v) (vi) Bank balance other than cash and cash equivalents (vii) Other financial assets 18 76.16 Other current assets 19 621.5 Total - Current assets TOTAL - ASSETS 4.405.2 8,279.03 EQUITY AND LIABILITIES Equity (a) Equity share capital 2 20 (b) Share Suspense Other equity 21 21 1,220.26 (C) Total - Equity 1,276.53 Non-current liabilitie Financial liabilities (a) 22 77.4 Borrowings 4b 1.516.88 Lease liabilities 274.3 (iii) Deposits (iv) Othe Provisions Other financial liabilities 23 518.08 (b) Other non-current liabilities 25 2,435.43 Total - Non-current liabilities **Current liabilities** (a) Financial liabilities Borrowings 874.75 26 4b 463.38 Lease liabilities Trade payables 27 89.1⁻ Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises 27 2,032.2 and small enterprises 250.5 (iv) Deposits (v) Othe Provisions Other financial liabilities 147.3 141.64 Other current liabilities 30 568.0 Total - Current liabilities 4,567.0 TOTAL - EQUITY AND LIABILITIES 8,279.03 Basis of preparation

The accompanying notes are an integral part of the consolidated financial statements

Consolidated Statement of Profit and Loss for the period ended March 31, 2025

| | | Notes | Period ended March 31, 2025 |
|------|---|----------|--------------------------------|
| I | Revenue from operations | 31 | 7,829.96 |
| II | Other income | 32 | 77.71 |
| III | Total income (I + II) | | 7,907.67 |
| IV | Expenses | | |
| | (a) Cost of materials consumed | 33a | 1,010.33 |
| | (b) Purchase of stock-in-trade | 33b | 2,121.28 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock- in-trade | 33c | 140.41 |
| | (d) Employee benefits expense | 34 | 918.42 |
| | (e) Finance costs | 35 | 382.00 |
| | (f) Depreciation and amortisation expense | 36 | 705.73 |
| | (g) Rent expense | 43a & 4a | 764.70 |
| | (h) Other expenses | 37 | 1,683.06 |
| | Total expenses | | 7,725.93 |
| ۷ | Profit/(Loss) before exceptional items and tax (III - IV) | | 181.74 |
| VI | Exceptional items | 37a | (98.33) |
| VII | Profit/(Loss) before Tax (V + VI) | | 83.41 |
| VIII | Income tax expense | | |
| | (a) Current tax | 38 | - |
| | (b) Current tax relating to earlier years | 38 | - |
| | (c) Deferred tax | 38 | 23.81 |
| | | | 23.81 |
| IX | Profit/(Loss) for the year (VII - VIII) | | 59.60 |
| Х | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | (a) Re-measurement gains/ (losses) on defined benefit plans | 21 | (4.37) |
| | Income tax effect on above | | 1.08 |
| | Total other comprehensive income for the year | | (3.29) |
| XI | Total comprehensive income for the year (IX + X) | | 56.31 |
| XII | Earnings per equity share [Nominal value of share ₹ 10] | 39 | |
| | Basic (₹) | | 0.49 |
| | Diluted (₹) | | 0.49 |
| Basi | is of preparation | 2 | |
| Tho | accompanying notes are an integral part of the consolidated financial statements | | |

Consolidated Statement of Changes in Equity for the period ended March 31, 2025

a. Equity share capital

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

| | | ₹ in Crore |
|--|-------|----------------|
| | Notes | Period ended |
| | | March 31, 2025 |
| Repayment of lease liabilities | | (453.22) |
| Interest paid on lease liabilities | | (187.74) |
| Interest paid | 35 | (136.17) |
| Net cash flows from/ (used) in financing activities | | (1,230.41) |
| Net (Decrease)/ Increase in cash and cash equivalents | | (79.29) |
| Cash and cash equivalents at the beginning of the year | | - |
| Cash and cash equivalents acquired pursuant to Composite scheme (Refer note: | | 132.35 |
| 48) | | |
| Cash and cash equivalents at the end of the year | 16 | 53.06 |
| Components of Cash and cash equivalents | | |
| Balances with banks - on current accounts | | 19.66 |
| Balances with credit card companies | | 29.87 |
| Cash on hand | | 0.42 |
| Cheques/ drafts on hand | | 3.11 |
| Total Cash and cash equivalents | | 53.06 |

Notes to the Consolidated Financial Statements for the period ended March 31, 2025

1. Corporate information

Aditya Birla Lifestyle Brands Limited (the "Company" or "the Holding Company), a public company domiciled in India a incorporated under the provisions of the Companies Act. 2013. The registered office of the Company is located at Pira Agastya Corporate Park, Building 'A', 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070. Agasya Colipbrate Pair, building A, thi and controlo, such that are engaged in the business of manufacturing and retailing The Company and its subsidiaries (together referred as the "Group") are engaged in the business of manufacturing and retailing Property, Plant and Equipment of branded apparels/accessories and runs a chain of apparels and accessories retail stores in India.

The Consolidated financial statements, as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 23, 2025.

Basis of preparation

2.1 Compliance with Ind AS and historical cost convention

The Consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with Section 133 of the Se the Companies Act, 2013 ("the Act") and presentation requirements of Division II of Schedule III of the Act and other relevant provisions of the Act as applicable. The financial statements have been prepared on accrual basis under the historical cos convention, except the following assets and liabilities, which have been measured at fair value as required by the relevan Ind AS:

- · Certain financial assets and liabilities (refer accounting policy regarding financial instruments);
- Defined employee benefit plans;
- Share-based payment; and
- Derivative financial instruments
- 2.2 Functional and Presentation Currency:

The financial statements are presented in Indian Rupee (₹) which is the functional currency of the Company. All amounts are rounded to two decimal places to the nearest Crore, unless otherwise stated. (₹ 1 Crore is equal to ₹ 10 Million)

2.3 Current versus non-current classification

The Group presents assets and liabilities in the Consolidated Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after

the reporting period.

All other assets are classified as non-current

A liability is treated as current when:

₹ in Crore

- · It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

2.4 Critical Accounting Judgements, Estimates And Assumptions

The preparation of the Group's financial statements requires the management to make judgements, estimates and assumption that affect the reported amounts of revenues, expenses, assets, liabilities, the accompanying disclosures and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a materia adjustment to the carrying amount of assets or liabilities affected in future periods. Estimates and assumptions are reviewed on periodic basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised.

arising that are beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

(a) Impairment of non-financial assets including Goodwill

Impairment exists when the carrying value of an asset or Cash-Generating Unit (CGU) exceeds its recoverable amount, which is higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing off the asset. The value in use calculation is based on Discounted Cash Flow (DCF) model. The cash flows are derived from the budget for the next three years and next 2 years have been extrapolated to demonstrate the tapering of growth rate for computation of perpetual cash flows. These cashflows are considered as a base to arrive at the value of perpetuity. The budget do not include restructuring activities that the Group is not yet committed to or significant future investments that will enhance the asset's performance of the CGU being tested. The recoverable amount is

extrapolation purposes. These estimates are most relevant to goodwill recognised by the Group. The key assumptions used to each lease component on the basis of their relative stand-alone prices. to determine the value in use for the different CGUs, are disclosed and further explained in Note - 5a (b) Share-based payment

remeasured at the end of each reporting period upto the date of settlement, with any changes in fair value recognised in initial amount of the lease liability plus any initial direct costs incurred less any lease incentives received. the Consolidated Statement of Profit and Loss. The assumptions and models used for estimating fair value for share-based payment transactions are disclosed in Note - 42.

(c) Provision on inventories

non-core (fashion) and sub-categorised into finished goods and raw materials. The Group provides provision based on policy, periodically reduced by impairment losses, if any, adjusted for certain remeasurements of the lease liability. past experience, current trend and future expectations of these materials depending on the category of goods. (d) Provision for discount and sales return

The Group provides for discount and sales return based on season wise, brand wise and channel wise trend. The Group Lease liabilities reviews the trend at regular intervals to ensure the applicability of the same in the changing scenario, and based on the management's assessment of market conditions

(e) Leases

As at March 31, 2025

The Group determines the lease term as the non-cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the covered by an option to terminate the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the covered by an option to terminate the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease if it is reasonably certain to be exercised. ably certain not to be exercised

| 95 | Assets | Class of Assets | Useful life as prescribed by Schedule II of the Companies Act, 2013 | Estimated useful life | | |
|-----------------------------------|---|------------------------|---|--------------------------|--|--|
| 90 | Other than continuous process plant (single shift) | Plant and equipment | 15 years | 20 years | | |
| Croro | Plant and machinery – retail stores | Plant and equipment | 15 years | 5 – 6 years | | |
| Crore ended | Furniture and fittings – retail stores | Furniture and fixtures | 10 years | 5 – 6 years | | |
| 2025 | Furniture and fittings – shop in shop stores | Furniture and fixtures | 10 years | 3 years | | |
| 53.22) | Motorcycles, scooters and other mopeds | Vehicles | 10 years | 5 years | | |
| 37.74) 36.17) 30.41) | Motor buses, motor lorries and motor cars other than those used in a business of running them on hire | Vehicles | 6 years for motor cars and 8 years for motor buses and motor lorries | 4 – 5 years | | |
| 79.29) | Servers, end user devices, such as desktops, laptops, etc. | Computers | 3 years for end user devices and 6 years for servers | 3 - 4 years | | |
| 32.35 | Furniture and fittings (other than retail stores) | Furniture and fixtures | 10 years | 7 years | | |
| | Office electrical equipment | Office equipment | 5 years | 4 - 6 years | | |
| 53.06 | Air conditioner (Other than retail stores) | Office equipment | 5 years | 15 years | | |
| | Electrically operated vehicles including battery | Vehicles | 8 years | 5 years | | |
| 19.66 | powered or fuel cell powered vehicles | | | | | |
| | I look I life of eccete different from that are early ad | | | | | |

Useful life of assets different from that prescribed in Schedule II has been estimated by the management, supported by technica assessmer 0.42 3.11] Property, plant and equipment taken over pursuant to the Scheme of Arrangement from Aditya Birla Fashion and Retail Limited have

been depreciated over their remaining estimated useful lives

(b) Assets where useful life differ from Schedule II

Leasehold assets

| | Assets | Estimated useful life |
|------|--|---|
| and | Leasehold improvements at stores | Lease term or management's estimate of useful |
| amal | Leasehold improvements other than stores | life whichever is shorter |

Refer note 51 for other accounting policies relevant to property, plant and equipment

| ne | | | | | | | | | | ₹ in Crore |
|------------|---|------------------|-----------------------|------------------------|---------------------------|-----------|---------------------------|---------------------|----------|------------|
| | Cost | Freehold land | Freehold buildings | Plant and equipment | Leasehold improvements | Computers | Furniture and fixtures | Office equipment | Vehicles | Total |
| | As at April 1, 2024 | - | - | - | - | - | - | - | - | - |
| ds of | Transferred pursuant to Composite Scheme (Refer Note: 48) | 5.92 | 66.50 | 323.76 | 201.56 | 55.93 | 265.04 | 27.98 | 27.13 | 973.82 |
| int | Additions | 0.26 | 44.41 | 65.41 | 51.62 | 12.60 | 83.38 | 11.29 | 18.28 | 287.25 |
| ost int | Disposals | - | - | 5.34 | 19.86 | 10.56 | 26.51 | 2.88 | 4.36 | 69.51 |
| m | As at March 31, 2025 | 6.18 | 110.91 | 383.83 | 233.32 | 57.97 | 321.91 | 36.39 | 41.05 | 1,191.56 |
| | Depreciation | | | | | | | | | |
| | As at April 1, 2024 | - | - | - | - | - | - | - | - | - |
| | Transferred pursuant to Composite Scheme (Refer Note: 48) | - | 10.36 | 134.62 | 105.80 | 23.64 | 175.35 | 15.35 | 4.61 | 469.73 |
| re | Depreciation for the year (Refer Note: 36) | - | 2.75 | 23.44 | 42.32 | 12.38 | 53.51 | 7.36 | 7.92 | 149.68 |
| le | Disposals | - | - | 4.89 | 19.84 | 10.52 | 26.27 | 2.88 | 1.99 | 66.39 |
| | As at March 31, 2025 | - | 13.11 | 153.17 | 128.28 | 25.50 | 202.59 | 19.83 | 10.54 | 553.02 |
| | Net carrying value as at: | | | | | | | | | |
| | March 31, 2025 | 6.18 | 97.80 | 230.66 | 105.04 | 32.47 | 119.32 | 16.56 | 30.51 | 638.54 |
| | Net carrying value | | | | | | | | | |

| | | ₹ in Crore |
|-----|--|-------------------------|
| | | As at March 31, 2025 |
| | Property, plant and equipment | 638.54 |
| ter | Total | 638.54 |
| | Note: The Group has received assets relating to Madura Fashion & Lifestyle business pursuant to Composit | e Scheme Title deeds of |

Property, Plant and Equipment are held in the name of Aditya Birla Fashion & Retail Limited (Demerged Company) (Refer Note:48). Management will initiate the process to the transfer these assets in the name of the Holding Company or its Subsidiary NOTE: 3b CAPITAL WORK-IN-PROGRESS

| | | ₹ in Crore |
|----|--------------------------|----------------------|
| d. | | As at March 31, 2025 |
| u. | Capital work-in-progress | 13.00 |
| | Total | 13.00 |

Ageing of Capital work-in-progress as on March 31, 2025

| | | | | | | | ₹ in Crore |
|----|------|---|----------------------|-------------|-------------|-------------------------|---------------|
| | Cap | bital work-in-progress | Less than 1 Year | 1-2 years | 2-3 years | More than 3 years | Total |
| าร | (i) | Projects in progress | 13.00 | - | - | - | 13.00 |
| 15 | (ii) | Projects temporarily suspended | - | - | - | - | - |
| 9 | The | re are no projects as at the reporting date y | where costs have her | hahaayya ne | as compared | to original plan or whe | re completion |

is overdue

NOTE: 4 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

adjustment to the varying another of a contract is of contract is

The contract involves the use of an identified asset - this may be specified explicitly or implicitly and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;

The Group has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and

The Group has the right to direct the use of the asset. The Group has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, either the Group has the right to operate the asset; or the Group designed the asset in a way that predetermines how and for what purpose it will be used.

sensitive to the discount rate used for the DCF model as well as the expected future cash inflows and the growth rate used for At inception or on reassessment of a contract that contains a lease component, the Group allocates the consideration in the contract

Where the Group is the lessee

Right-of-use assets

The right-of-use asset is subsequently depreciated using the straight-line method from the lease commencement date to the end of the lease term. If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. Right-of-use assets are generally The Group has defined policy for provision on inventory for each of its business by differentiating the inventory into core and depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is

> Right-of-use assets taken over pursuant to the Scheme of Arrangement from Aditya Birla Fashion and Retail Limited have beer depreciated over their remaining estimated useful lives.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Group uses incremental borrowing rate.

payments. The lease liabilities are measured at amortised cost using the effective interest method.

The key assumptions concerning the future and other key sources of estimation, that have a significant risk of causing a material Accounting Policy adjustment to the carrying amounts of assets and liabilities, within the next financial year, are described below. The Group's At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the

| | | , 2020 |
|---|----------------|------------|
| | No. of shares | ₹ in Crore |
| Equity shares of ₹ 10 each issued | | |
| As at the beginning of the year | - | - |
| Equity share issued on incorporation of the company | 50,000 | 0.05 |
| As at the end of the year | 50,000 | 0.05 |
| | | |
| | Ac at March 21 | 2025 |

| I | | As at Marc | n 31, 2025 | |
|---|---|---------------|------------|---|
| | | No. of shares | ₹ in Crore | |
| | Equity shares of ₹ 10 each subscribed and paid up | | | |
| | As at the beginning of the year | - | - | |
| | Equity share issued on incorporation of the company | 50,000 | 0.05 | 2 |
| | As at the end of the year | 50,000 | 0.05 | |

b. Other equity

| | Res | erves and surplus | 3 | Other Comprehensive Income | Total other | Share suspense |
|---|---|---|--|---|----------------|---------------------------------|
| | Retained earnings (Refer Note- 21) | Group share based payment reserve(Refer Note - 21) | Capital reserve (Refer Note - 21) | Remeasurement gains/ (losses) on defined benefit plans (Refer Note - 21) | equity | account (Refer Note - 21) |
| As at April 1, 2024 | - | | - | - | - | - |
| Profit for the year | 59.60 | - | - | - | 59.60 | - |
| Other comprehensive income for the year | | | | (3.29) | (3.29) | |
| Pursuant to Composite scheme | - | 40.00 | (41.58) | - | (1.58) | 1,220.26 |
| Capital contribution on Group share-based payment | - | 1.49 | - | - | 1.49 | - |
| As at March 31, 2025 | 59.60 | 41.49 | (41.58) | (3.29) | 56.22 | 1,220.26 |

The accompanying notes are an integral part of the consolidated financial statements

Repayment of non-current borrowings

Consolidated Statement of Cash Flows for the period ended March 31, 2025

| | | ₹ in Crore |
|---|------------|----------------|
| | Notes | Period ended |
| | | March 31, 2025 |
| Cash flows from operating activities | | |
| Profit/(Loss) before tax | | 83.41 |
| Adjustments for: | | |
| Depreciation, impairment and amortisation expense | 36 and 37a | 788.55 |
| Finance costs | 35 | 382.00 |
| Gain on termination of right-of-use assets (Including Exceptional item) | 32 and 37a | (8.93) |
| (Profit)/ Loss on sale/discard of property, plant and equipment | 32 | (0.01) |
| Share-based payment | 34 | 19.76 |
| Interest income | 32 | (6.08) |
| Net gain on current investments (including on redemption) | 32 | (0.07) |
| Net Unrealised exchange (gain)/ loss | | 14.03 |
| Interest income from financial assets at amortised cost | 32 | (44.68) |
| Provision for doubtful debts, deposits and advances | 37 | 1.68 |
| Bad debts written off | | 0.86 |
| Operating profit before working capital changes | | 1,230.52 |
| Changes in working capital: | | |
| (Increase)/ decrease in trade receivables | | (376.81) |
| (Increase)/ decrease in inventories | | 92.53 |
| (Increase)/ decrease in other assets | | 57.21 |
| Increase/ (decrease) in trade payables | | 166.32 |
| Increase/ (decrease) in provisions | | 26.52 |
| Increase/ (decrease) in other liabilities | | (48.57) |
| Cash generated from/ (used) in operations | | 1,147.72 |
| Income taxes paid (net of refund) | | (3.55) |
| Net cash flows from/ (used) in operating activities | | 1,144.17 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment and intangible assets | | (246.48) |
| Proceeds from sale of property, plant and equipment and intangible assets | | 2.95 |
| (Purchase)/proceeds from sale or redemption of current investments (net) | | 244.64 |
| Interest received | | 5.84 |
| Net cash flows from/ (used) in investing activities | | 6.95 |
| Cash flows from financing activities | | |
| Proceeds from issue of equity shares | | 0.05 |
| Proceeds from non-current borrowings (net off charges) | | 37.21 |
| Proceeds/ (repayments) of current borrowings (net) | | (478.71) |
| | | (11 01) |

affects its ability to exercise or not to exercise the option to renew or to terminate.

2.5 New and amended standards adopted by the Group:

The Ministry of Corporate Affairs has vide notification dated May 7, 2025 notified Companies (Indian Accounting Standards) Consolidated Balance Sheet.

The Ministry of Corporate Attains has vide notification dated May 7, 2025 notified Companies (indian Accounting Standards) Evaluated Standards (indian Accounting Standards) Amendment Rules, 2025 (the 'Rules') which amended the following accounting standards. These amendments are effective **Short-term leases of low value assets** from April 01, 2025. a) Ind AS 21, "The Effects of Changes in Foreign Exchange Rates b) Ind AS 101, First-time Adoption of The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of

2.6 Principles of consolidation

The consolidated financial statements (CFS) comprise the financial statements of the Company and its Subsidiary. Subsidiary. Subsidiary Where the Group is the lessor is the entity controlled by the Group. The CFS of the Group have been prepared in accordance with the Indian Accounting Leases in which the Group does not transfer substantially all the risks and rewards of ownership of an asset is classified as an Group controls an investee only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee)
- Exposure, or rights, to variable returns from its involvement with the investee, and
- · The ability to use its power over the investee to affect its returns.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are change one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over subsidiary and ceases when the Group loses control of the subsidiary Assets liabilities income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated financial statements from the date the Group control until the date the Group ceases to control the subsidiary.

Consolidated financial statements are prepared using uniform accounting policies for like transactions and other ever similar circumstances. If a member of the Group uses accounting policies other than those adopted in the consolidated fina statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group mem financial statements in preparing the consolidated financial statements to ensure conformity with the Group's accou policies.

The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as th the parent company, i.e., year ended on March 31. When the end of the reporting period of the parent is different from the a subsidiary, the subsidiary prepares, for consolidation purposes, additional financial information as of the same date as financial statements of the parent to enable the parent to consolidate the financial information of the subsidiary, unless impracticable to do so.

Consolidation procedures for subsidiaries:

- Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidia For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recog in the consolidated financial statements at the acquisition date.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equ each subsidiary. Business combinations policy explains how to account for any related goody
- Eliminate in full intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions bet entities of the group (profits or losses resulting from intragroup transactions that are recognised in assets are eliminal full). Intragroup losses may indicate an impairment that requires recognition in the consolidated financial statements AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting intragroup transactions.

Profit or loss and each component of Other Comprehensive Income (OCI) are attributed to the equity holders of the Pa of the Group and to the non- controlling interests, even if this results in the non- controlling interests having a deficit balar Changes in the Group's ownership interests in subsidiaries that do not result in the Group losing control over the subsi is accounted for as equity transactions. The carrying amounts of the Group's interests and the non-controlling interests adjusted to reflect the changes in their relative interests in the subsidiary. Any difference between the amount by which non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity

attributed to owners of the Company. NOTE: 3a PROPERTY, PLANT AND EQUIPMENT

Acounting Policy

(11.8

Freehold land is carried at historical cost. Property, plant and equipment is stated at historical cost net of accumulated deprecia and accumulated impairment losses, if any.

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is calculated on a straight-line basis over the useful life of the asset estimated by management. Depreciation on additions is provided on a pro rata basis from the month of installation or acquisition. Depreciatio leletions/ disposals is provided on a pro rata basis up to the month preceding the month of deletions/ disposals. The manage

elieves that the estimated useful lives below reflect fair approximation of the period over which the assets are likely to be used a) Assets where useful life is same as Schedule II

| 95 64 84 95 | Assets | Class of Assets | Useful life as prescribed by Schedu II of the Companies Act, 2013 |
|-----------------------------|---|---------------------|--|
| 95 | Factory buildings | Freehold buildings | 30 years |
| | Fences, wells, tube wells | Freehold building | 5 years |
|)5 21 | Borewells (pipes, tubes and other fittings) | Freehold building | 5 years |
| | Plant and machinery (other than retail stores) | Plant and equipment | 15 years |
| '1) 33) | Other office equipment | Office equipment | 5 years |
| 3) | Electrical installations and equipment (at factory) | Plant and equipment | 10 years |
| | | | |

The Group has several lease contracts that include extension and termination options. The Group applies judgement in evaluating whether it is reasonably certain to exercise the option to renew or terminate the lease. It considers all relevant in the cover material relevant in the assessment of an option to purchase the underlying asset. When the lease factors that create an economic incentive for it to exercise either the renewal or terminate the lease. It considers all relevant is within its control and intervent of the exercise of a notification arising due to change in the lease term, if there is a significant to exercise the option to renew or terminate the lease asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero and there is a further reduction and there is a further reduction of the reduction of the right-of-use asset has been reduced to zero and there is a further reduction in the exercise of the option to exercise the option to exercise the option to change in the lease term if the lease liability to exercise or the option to change in the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero and there is a further reduction in the exercise the option to exercise the option to exercise the option to exercise the option. in measurement of the lease liability

The Group presents right-of-use assets that do not meet the definition of investment property, and lease liabilities, separately in the

Indian Accounting Standards. The above amendments are not likely to have any material impact on the financial statements 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets of the Company. assets are recognised as expense on a straight-line basis over the lease term

Standards on "Consolidated Financial Statements" (Ind AS 110) notified under Section 133 of the Companies Act, 2013. The operating lease. Assets subject to operating leases are included in the property, plant and equipment. Rental income on an operating lease is recognised in the Consolidated Statement of Profit and Loss on a straight-line basis over the lease term. Costs, including depreciation, are recognised as an expense in the Consolidated Statement of Profit and Loss.

(a) Right-of-use assets

| | Land | Buildings | Plant and equipmen | Computers | Furniture and fixtures | Office equipment | Total |
|---|--|---|----------------------------------|-----------------------------|---------------------------|---|---|
| Cost | | | | | | | |
| As at April 1, 2024 | - | - | - | - | - | • | - |
| Transferred pursuant to Composite | 11.33 | 2,648.24 | 15.60 | - | 84.96 | 3.49 | 2,763.6 |
| Scheme (Refer Note: 48) | | 004.40 | | | | | |
| Additions | - | 604.48 | - | - | 4.51 | - | 608.99 |
| Termination | - | 511.61 | - | - | - | - | 511.61 |
| As at March 31, 2025 | 11.33 | 2,741.11 | 15.60 | · · | 89.47 | 3.49 | 2,861.0 |
| Depreciation | | | | | | | |
| As at April 1, 2024 | - | - | • | - | - | - | - |
| Transferred pursuant to Composite Scheme (Refer Note: 48) | 0.96 | 1,198.19 | 10.65 | - | 55.71 | 1.93 | 1,267.4 |
| Depreciation for the year (Refer Note: 36) | 0.16 | 477.78 | 3.09 | - | 17.35 | 0.68 | 499.06 |
| Termination | - | 429.87 | - | - | - | - | 429.87 |
| As at March 31, 2025 | 1.12 | 1.246.10 | 13.74 | - | 73.06 | 2.61 | 1.336.6 |
| Net carrying value as at: | | / | - | | | | , |
| March 31, 2025 | 10.21 | 1.495.01 | 1.86 | | 16.41 | 0.88 | 1.524.3 |
| itle deeds of Right-of-use assets are held lote:48). Management will initiate the proces | in the na | ame of Adity | va Birla Fashi | on & Retail | Limited (Deme | erged Comp | any) (Re idiary. |
| Note:The Group has received Right-of-use as Title deeds of Right-of-use assets are held Note:48). Management will initiate the proces Net carrying value | in the na | ame of Adity | va Birla Fashi | on & Retail | Limited (Deme | erged Comp | any) (Re idiary. ₹ in Cro |
| itle deeds of Right-of-use assets are held lote:48). Management will initiate the proces let carrying value | in the na | ame of Adity | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs | any) (Re idiary. <u>₹ in Cro</u> <u>h 31, 20:</u> 1,524.: |
| itle deeds of Right-of-use assets are held lote:48). Management will initiate the proces let carrying value Right-of-use assets Total | in the na | ame of Adity | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs | any) (Re idiary. <u>₹ in Cro</u> <u>h 31, 20:</u> 1,524.: |
| itle deeds of Right-of-use assets are held lote:48). Management will initiate the proces let carrying value Right-of-use assets Total | in the na | ame of Adity | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs As at Marc | any) (Re idiary. |
| Fitle deeds of Right-of-use assets are held Note-48). Management will initiate the proces Net carrying value Right-of-use assets Total b) Lease liabilities | in the na | ame of Adity fer these as: | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs | any) (Re idiary. |
| Title deeds of Right-of-use assets are held Note:48). Management will initiate the proces Net carrying value Right-of-use assets Total b) Lease liabilities Transferred pursuant to Composite Scher | in the na | ame of Adity fer these as: | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs As at Marc | any) (Re idiary. |
| Title deeds of Right-of-use assets are held Note:48). Management will initiate the proces Net carrying value Right-of-use assets Total b) Lease liabilities Transferred pursuant to Composite Scher Additions | in the na | ame of Adity fer these as: | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs As at Marc | any) (Re idiary. ₹ in Cro h 31, 202 1,524.: 1,524.: ₹ in Cron h 31, 202 1,904.3 675.9 |
| Transferred pursuant to Composite Scher Additions Retirements | in the na | ame of Adity fer these as: | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs As at Marc | any) (Re idiary. ₹ in Cro h 31, 202 1,524.3 1,524.3 ₹ in Croo h 31, 202 1,904.3 675.5 (88.2 |
| Title deeds of Right-of-use assets are held Note:48). Management will initiate the proces Net carrying value Right-of-use assets Total b) Lease liabilities Transferred pursuant to Composite Scher Additions Retirements Interest expense on lease liabilities | in the na | ame of Adity fer these as: | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs As at Marc | any) (Rei idiary. ₹ in Cro h 31, 202 1,524.3 1,524.3 ₹ in Cror h 31, 202 1,904.3 675.9 (88.2 187.7 |
| Transferred pursuant to Composite Scher Additions Retirements Interest expense on lease liabilities Payments | in the na | ame of Adity fer these as: | va Birla Fashi | on & Retail | Limited (Deme | erged Comp y or its Subs As at Marc | any) (Re idiary. ₹ in Cro h 31, 20: 1,524.: |
| Transferred pursuant to Composite Scher Additions Rediti | in the na is to transi me (Refer | ame of Adity fer these ass | ra Birla Fashi sets in the na | on & Retail | Limited (Dema | erged Comp y or its Subs As at Marc | any) (Re idiary. ₹ in Cro h 31, 202 1,524.3 1,524.3 ₹ in Croo h 31, 202 1,904.3 675.5 (88.2 |
| Transferred pursuant to Composite Scher Additions Retirements Interest expense on lease liabilities Payments Closing balance Note: Lease liabilities includes liabilities for ne | in the na is to transi me (Refer | ame of Adity fer these ass | ra Birla Fashi sets in the na | on & Retail | Limited (Dema | erged Comp y or its Subs As at Marc | any) (Re idiary. ₹ in Cro h 31, 20: 1,524.: |
| Title deeds of Right-of-use assets are held Note:48). Management will initiate the proces Net carrying value Right-of-use assets Total b) Lease liabilities Transferred pursuant to Composite Scher | in the na is to transi me (Refer | ame of Adity fer these ass | ra Birla Fashi sets in the na | on & Retail | Limited (Dema | erged Comp y or its Subs As at Marc | any) (Re idiary. ₹ in Cro h 31, 20 1,524. ₹ in Cro h 31, 20 3,524. ₹ in Cro h 31, 20 3,524. (88.2 1,904.3 (699.5 1,980.2 |
| Title deeds of Right-of-use assets are held Note:48). Management will initiate the proces Net carrying value Right-of-use assets Total b) Lease liabilities Transferred pursuant to Composite Scher Additions Retirements Interest expense on lease liabilities Payments Closing balance Note: Lease liabilities includes liabilities for not Curren | in the na is to transi me (Refer | me of Adity fer these ass r Note: 48) nent in sub-le | ra Birla Fashi sets in the na | on & Retail | Limited (Dema | erged Comp y or its Subs As at Marc | any) (Re idiary. |
| Title deeds of Right-of-use assets are held Vote:48). Management will initiate the proces Vet carrying value Right-of-use assets Total b) Lease liabilities Transferred pursuant to Composite Scher Additions Retirements Interest expense on lease liabilities Payments Closing balance Vote: Lease liabilities includes liabilities for ne Curren Non-current | in the nais to transi me (Refer et investm | me of Adity fer these ass r Note: 48) nent in sub-le | ra Birla Fashi sets in the na | on & Retail | Limited (Dema | erged Comp y or its Subs As at Marc | any) (Re idiary. |
| Transferred pursuant to Composite Scher Additions Retirements Interest expense on lease liabilities Payments Closing balance Note: Lease liabilities includes liabilities for no Curren Non-current For maturity analysis of lease liabilities, Refer | in the nais to transi me (Refer et investm | me of Adity fer these ass r Note: 48) nent in sub-le | ra Birla Fashi sets in the na | on & Retail | Limited (Dema | erged Comp y or its Subs As at Marc | any) (Re idiary. ₹ in Crc h 31, 20 1,524. ₹ in Crc h 31, 20 ₹ in Crc h 31, 20 1,904. 675. (88.2 187. (699.5 1,980. 463. |
| Title deeds of Right-of-use assets are held Vote:48). Management will initiate the proces Vet carrying value Right-of-use assets Total b) Lease liabilities Transferred pursuant to Composite Scher Additions Retirements Interest expense on lease liabilities Payments Closing balance Vote: Lease liabilities includes liabilities for ne Curren Non-current For maturity analysis of lease liabilities, Refer | in the nais to transi me (Refer et investm | r Note: 48) | ra Birla Fashi sets in the na | on & Retail me of the Ho | Limited (Dema | erged Comp y or its Subs As at Marc | any) (Re idiary. |

Amortisation methods and periods

A summary of amortisation policies applied to the Company's intangible assets is as below

| ł | | | • |
|---|-------------------|-------------|----------------------------------|
| ł | Intangible assets | Useful life | Amortisation method used |
| ł | Computer software | 3 - 4 years | Amortised on straight-line basis |
| L | | | |

continue to next page

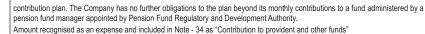
मुंबई, सोमवार , दि. १६ जून २०२५



| Brands/ trademarks 10 years Amortised on straight-line basis Technical knowhow 10 years Amortised on straight-line basis Franchisee rights 20 years Amortised on straight-line basis over the period of franchise | | | Aditva Birla Lifestvle Brands Limited | | | | Government grant receivables Right to return assets Other receivables | | 1.24 296.72 15.64 | | | | |
|--|---|--|--|---|---|---|--|---|--|---|--|--|---|
| Intangible Assets taken over pursuant t amortised over their remaining estimated | | · · · | agreement | • | | , (| IN): U46 | 6410MH202 | 4PLC42 | 23195 | Total NOTE: 20 EQUITY SHARE CAPITAL Authorised share capital | | 621.50 |
| Refer note 51 for other accounting polici | ies relevant to Intangible A | | | ₹ in Croi | Traded goods, work-in-progress an on weighted average cost basis. | d finished goods are valued | | alisable value, whichev | er is lower. Cost i | is determined | | As at Mar No. of shares | rch 31, 2025 ₹ in Crore |
| Cost | Goodwill | Brands/ Computer Trademarks software | Technical know - how | Franchisee/ Total License rights | Refer note 51 for other accounting | policies relevant to invento | ries | | As at Mar | ₹ in Crore | Equity share capital As at the beginning of the year | | |
| As at April 1, 2024 Transferred pursuant to Composite Sch Note: 48) | heme (Refer 692.05 | 8.46 106.81 | 0.43 | 562.37 1,370.1 | Ndw Indiendis | | | | | rch 31, 2025 234.24 | Increase during the year As at the end of the year Issued equity share capital | 50,000 50,000 | |
| Additions Disposals | - | 5.29 1.44 - 0.01 | 5.93 | - 12.66 33.81 33.82 | Includes Goods-in-transit ₹ 27 Work-in-progress Finished goods | 57 Crore | | | | 20.22 467.92 | | As at Man No. of shares | ch 31, 2025 s ₹ in Crore |
| As at March 31, 2025 Amortisation As at April 1, 2024 | - 692.05 | 13.75 108.24 | 6.36 | 528.56 1,348.9 | Stock-in-trade Includes Goods-in-transit ₹ 63 Stores and spares | 19 Crore | | | | 1,379.15 | As at the beginning of the year Equity shares issued on incorporation of Company | | - |
| Transferred pursuant to Composite Sch Note: 48) Amortisation for the year (Refer Note:36 | `` | 6.50 59.51 1.33 21.36 | 0.27 | 59.39 125.67 32.34 56.99 | Packing materials Total | | | | | 2.22 5.07 2,108.82 | As at the end of the year Subscribed and paid-up equity share capital | 50,000 | 0.05 |
| Impairment Disposals | 64.38 | 0.01 | - | 18.44 82.82 33.78 33.79 | During the year ended March 31, realisable value. | · | reversal of prov | vision for obsolescence | of inventories of | carried at net | | As at Mar No. of shares | ch 31, 2025 ≷ ₹ in Crore |
| As at March 31, 2025 Net carrying value as at: March 31, 2025 | 64.38 | 7.83 80.86 5.92 27.38 | 4.13 | 76.39 231.69 452.17 1,117.2 | | ASSETS - LOANS | | | A a st Mar | ₹ in Crore | As at the beginning of the year Equity shares issued on incorporation of Company As at the ord of the year | | |
| Note: The company has received Intangi (Refer Note:48) | | | | | | 3 | | | As at Mar | rch 31, 2025 5.74 | As at the end of the year (i) Shares held by Promoters : | | |
| Net carrying value | | | | | Total e NOTE: 14 CURRENT FINANCIAL | ASSETS - SECURITY DEI | POSITS | | | 5.74 | Shares held by Promoters Promoter name Aditya Birla Fashion and Retail Limited | As at Mare No. of Shares 50,000 | /* ** ******* |
| Goodwill Other intangible assets | | | | As at March 31, 202 627.6 489.6 | 7 | | | | As at Mar | ₹ in Crore rch 31, 2025 | Total (ii) Rights, preferences and restrictions attached to equity shares | 50,000 | |
| Total NOTE: 5a IMPAIRMENT TESTING C | | | | 1,117.2 | Unsecured, considered good Unsecured, considered doubt | ful | | | | <u>100.15</u> 7.58 | The Company has only one class of equity shares having face value of to one vote per share. The dividend proposed by the Board of Director | | |
| Goodwill acquired through various busin 1. Madura Fashion & Lifestyle CGU | ness combinations have be | en allocated to the two C | Cash-Generat | ing Units (CGUs) as belo | v: Provision for doubtful deposite Total | 3 | | | | (7.58) 100.15 | the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shar Company, after distribution to all preference shareholders. The distribut | | |
| 2. Forever 21 CGU Goodwill relating to Madura Fashion & L of arrangement between the Company a 27 2005 (Befor Natural) | Lifestyle and Forever 21 u | ndertakings were taken o | over pursuant | t to approval of the schen | NOTE: 15 TRADE RECEIVABLES | | | | 1 | | held by the shareholders. (iii) Details of shareholders holding more than 5% shares in the Com | | mber of the equity shares |
| 27, 2025 (Refer Note:48). Madura Fashion & Lifestyle CGU | ana ranya zina raomon | | orgoù oompo | | the Company's unconditional right Trade receivables are recognised | o consideration (that is, pa | /ment is due onl | y on the passage of tin | e). | | Name of the shareholder | As at Mar No. of Shares | ch 31, 2025 % of total shares |
| Madura Undertaking is a leading premiu and Peter England and having licences Madura Garments division is involved in | s to retail various internation | nal brands like Reebok, | e Louis Philipp American Ea | be, Van Heusen, Allen So agle and Simon Carter. Ti | ly Company holds the trade receival e subsequently at amortised cost usi | oles with the objective of on the effective interest me | collecting the co hod, less loss al | ntractual cash flows a lowance. | nd therefore me | easures them | (iv) Shares reserved for issue under Employee Stock Ontion Plan | 50,000 | 0 100.00 |
| Forever 21 CGU Forever 21 business comprising of ope | 0 0 | | ing artificial | iewellery accessories a | expected infetime losses to be reco | assets, the Company app gnised from initial recognition | lies the simplifie on of the receival | d approach required b ples. | / Ind AS 109, wi | | No shares have been reserved for issue under the Employee Stock Option NOTE: 21 OTHER EQUITY | n Plan (ESOP) of the Group. | |
| related merchandise under the brand na management has restructured the opera | name "Forever 21" ("F21"), ations of Forever 21 CGU | and is considered as a and re-estimated the reco | separate CG overable amo | U. At September 30, 202 unt of the Forever 21 CG | 4, J, Tanda analisablas from others | | | | As at Mar | ₹ in Crore rch 31, 2025 1,204.42 | Ohan and the second sec | | ₹ in Crore As at March 31, 2025 |
| using the value-in-use (VIU) method. Or crores during the period ended Septemb Carrying amounts of Goodwill allocated to | ber 30, 2024 | 0 0 | nised an impa | urment provision of ₹ 64. | Trade receivables from related par | ties (Refer Note:45) | | | | 147.70 1,352.12 | Share suspense account As at the beginning of the year Pursuant to Composite Scheme | | - 1,220.26 |
| | | | | ₹ in Cror | Less: Loss Allowances Total 5 Break-up for security details: | | | | | (30.07) 1,322.05 | As at the end of the year Retained earnings | | 1,220.26 |
| Madura Fashion & Lifestyle CGU Forever 21 CGU | | | | 627.6 | 7 | | | | Ac -1 ** | ₹ in Crore | As at the beginning of the year Transferred pursuant to Composite Scheme (Refer Note: 48) Profit/(Loss) for the period | | |
| Total Disclosures with respect to Goodwill | | | | 627.6 | Trade receivables Secured, considered good | | | | As at Mar | rch 31, 2025 90.47 | As at the end of the year Group share based payment reserve | | <u>59.60</u> |
| Value in use calculation of Madura Fa The recoverable amount of the CGUs a flow projections from financial budgets | as at March 31, 2025, ha | ve been determined bas | o - voar nori | od ending March 31 201 | Unsecured, considered good | | | | | 1,261.66 1,352.13 | | | ₹ in Crore As at March 31, 2025 |
| and cash flow projections for financial y for computation of perpetual cash flows. | years 2029 and 2030 hav s. The Holding Company h | e been extrapolated to as considered a terminal | demonstrate I growth rate | the tapering of growth ra of 5% to arrive at the value | ie Ageing of Trade Receivables: | _ | | | | ₹ in Crore | As at the beginning of the year Transferred pursuant to Composite Scheme (Refer Note: 48) | | - 40.00 |
| in use to perpetuity beyond March 31, 2 concluded that the carrying value of good identify impairment for these CGUs. | | | | | pt | Not due 0 - 6 month | s 6 months - 1 y | ear 1-2 years 2-3 years | | rs | Share based payment expense As at the end of the year | | 1.49 |
| Key assumptions used for value in us Discount rates: | | | | | (i) Undisputed Trade receivables – considered good (ii) Undisputed Trade Receivables | 1,103.67 110.3 | u 84 - | .18 28.52 - | | - 1,326.67 | Conital race | | ₹ in Crore As at March 31, 2025 |
| Discount rates represent the current man of money and individual risks of the under calculation of each CGU is derived from | lerlying assets that have no | ot been incorporated in th | ne cash flow e | stimates. The discount ra | considered doubtful | | - | | | | Capital reserve As at the beginning of the year Transferred pursuant to Composite Scheme (Refer Note: 48) | | - (41.58) |
| debt and equity. The cost of equity is deri based on the interest-bearing borrowings | rived from the expected ret is of the Company. Adjustn | urn on investment by the ients to the discount rate | Company's ir | nvestors. The cost of debt | (iv) Disputed Trade Receivables ont considered good | - | - | | | | As at the end of the year Other comprehensive income | | (41.58) |
| and timing of the future tax flows in order | er to reflect a post-tax disc | ount rate. | | Discount Rat | (v) Disputed Trade Receivables considered doubtful | - | - | | | | Remeasurement gains/ (losses) on defined benefit plans As at the beginning of the year Transferred pursuant to Composite Scheme (Refer Note: 48) | | - |
| Madura Fashion & Lifestyle CGU | | | | As at March 31, 202 | which have significant increase | e in | - | | | - | Gains/ (losses) during the year As at the end of the year | | (3.29) |
| Forever 21 CGU Pre-tax discount rate (as derived) is 15.3 Growth rate estimates: | 30%. | | | N | (vii) Disputed Trade Receivables – credit impaired | - | - | | | | Total Other equity | | 1,276.48 |
| Rates are based on published industry r industry in which the CGU is operating. | The growth rate is in line | with the long-term growth | h rate of the in | ndustry . The growth rate | of credit risk on individual basis: | for - | - | | | | | | ₹ in Crore As at March 31, 2025 |
| the CGU considers the Company's plan No reasonable possible change in key a | | • | • | | ir Undisputed (ix) Provision on Trade Receivable | - | - - 1 | - 0.43 0.59 .50 3.47 3.46 | 7.5 | | Share suspense account Reserves and surplus Retained earnings | | 1,220.26 |
| carrying amount. NOTE: 6 Current Investments | | | | | assessed on individual basis (x) Expected credit loss | - | - | | | - (3.32) | Group share based payment reserve Capital reserve | | 41.49 |
| Current Investments (Carried at fair v | value through profit and | loss (FVTPL) | | ₹ in Croi As at March 31, 202 | No trade or other receivables is due | | cers of the Com | .68 32.42 4.05 bany either severally of | | 0 1,322.05 other person. | Other comprehensive income Remeasurement gains/ (losses) on defined benefit plans | | (3.29) |
| Quoted investments Investment in Mutual Fund Sc | ¥ 1 | | | 117.1 | | n-interest bearing and the o | redit period gene | | | | Total The description of the nature and purpose of each reserve within other equ 1. Share suspense account | uity is as follows: | 1,276.48 |
| Aggregate book value of quoted investn | ments | | | | Based on the risk profiling for each collateral. The Company has there and trade customers. The Compan | ore evaluated credit risk for | departmental, d | lepletion, e-commerce | b2b, e-commerc | ce b2c, export | Share suspense is created for the net assets transferred pursuant to th issued and the balance has been transferred to Capital reserve. | e Composite scheme against w | hich equity shares will be |
| Aggregate market value of quoted inves Aggregate amount of impairment in value | stments | | | 117.1 | (PD) Provision matrix takes into | account historical credit lo | ee evnerience ' | adjusted for forward-le | okina ostimatos | and macro- | Retained earnings Retained earnings comprise of the Company's accumulated undistribute Group share based payment reserve | ed profits/ (losses) after taxes. | |
| Note: (i) The Group has received Mutual Fur (ii) Folio of Mutual Funds are held in | U U | , | | Composite Scheme. | provision matrix. The provision mat | rix at the end of the reportir | ig period is as fo | lowe: | | s given in the | The fair value of the equity-settled share based payment transactions w | | |
| Management will initiate the process NOTE: 7 NON-CURRENT FINANCIAL | ss to the transfer these Mu | | | d Group) (Refer Note:// |) | | | liows. | | ₹ in Crore | of Profit and Loss with corresponding credit to employee stock options | | |
| | | | of the Group. | ed Group) (Refer Note:48 |). | Departmental sto | | nt March 31, 2025 epletion key accounts | | ₹ in Crore Channel | of Profit and Loss with corresponding credit to employee stock options transferred to share premium on exercise of the related stock options. 4. Capital reserve | | |
| Loans and advances to employees | | | of the Group. | ed Group) (Refer Note:44 ₹ in Cron As at March 31, 202 | e Not due 5 0-90 days | 0.00% | | at March 31, 2025 spletion key accounts 0.00% 0.00% | # Trade | Channel 52% 60% | transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve represents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Com | outstanding account. The amo | unt of cost recognised is mpany and face value of |
| Unsecured, considered good | | | of the Group. | ₹ in Croo As at March 31, 202 | Not due 0-90 days 91-180 days 181-365 days | 0.00% 0.00% 0.00% | | tt March 31, 2025 pletion key accounts 0.00% 0.00% 0.00% 0.00% | Trade 0.3 0.6 0.7 0.7 0.7 | Channel 52% 60% 74% 80% | transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve represents difference between the carrying amount of r | outstanding account. The amo net assets transferred to the Co pany and Aditya Birla Fashion & | unt of cost recognised is mpany and face value of Retail Limited, approved |
| | ASSETS - SECURITY DE | POSITS | of the Group. | ₹ in Cron As at March 31, 202 0.4 117.1 | Not due 090 days 91-180 days 181-365 days 11-2 years 2-3 years Areing of receivables on which is | 0.00% 0.00% 0.00% 0.00% 0.00% | pres # De | tt March 31, 2025 pletion key accounts 0.00% 0.00% 0.00% 0.00% 0.00% | Trade 0.1 0.6 0.7 0.7 0.7 0.7 0.7 | Channel 52% 60% 74% | transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve represents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Com by NCLT on March 27, 2025. 5. Remeasurement gains/ (losses) on defined benefit plans | outstanding account. The amo net assets transferred to the Co pany and Aditya Birla Fashion & s of defined benefit plan is accu | unt of cost recognised is mpany and face value of Retail Limited, approved umulated and recognised |
| Unsecured, considered good Total NOTE: 8NON-CURRENT FINANCIAL A | ASSETS - SECURITY DE | POSITS | of the Group. | ₹ in Croo As at March 31, 202 | Not due 0.90 days 91-180 days 91-180 days 181-365 days 12 years 2-3 years 2-3 years Ageing of receivables on which i | 0.00% 0.00% 0.00% 0.00% 0.00% | ores # De | tt March 31, 2025 pletion key accounts 0.00% 0.00% 0.00% 0.00% 0.00% | Trade 0.1 0.6 0.7 0.7 0.7 0.7 0.7 | Channel 52% 60% 74% 80% 93% | transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve represents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Com by NCLT on March 27, 2025. 5. Remeasurement gains/ (losses) on defined benefit plans The cumulative balances of gains/ (losses) arising on remeasurements within this component of other comprehensive income. Items includer | outstanding account. The amo net assets transferred to the Co pany and Aditya Birla Fashion & s of defined benefit plan is accu | unt of cost recognised is mpany and face value of Retail Limited, approved umulated and recognised |
| Unsecured, considered good Total | ASSETS - SECURITY DE | POSITS | of the Group. | ₹ in Croi As at March 31, 202 0.4 117.1 | Not due 090 days 91-180 days 181-365 days 1-2 years 2-3 years Ageing of receivables on which i 3 Not due | 0.00% 0.00% 0.00% 0.00% 0.00% | Ioubtful debts i | tt March 31, 2025 pletion key accounts 0.00% 0.00% 0.00% 0.00% 0.00% s applied | Trade 0.0 0.1 0.1 0.1 1.1 # Trade 52 | Channel 52% 60% 74% 80% 93% 03% ₹ in Crore Channel 21.34 | transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve represents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Com by NCLT on March 27, 2025. 5. Remeasurement gains/ (losses) on defined benefit plans The cumulative balances of gains/ (losses) arising on remeasurements within this component of other comprehensive income. Items includer reclassified subsequently to Consolidated Statement of Profit and Loss. NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS Effective interest rate % Term loans from banks | outstanding account. The amo net assets transferred to the Co pany and Aditya Birla Fashion & s of defined benefit plan is accu d in remeasurement gains/ (los p.a. <u>Maturity</u> | unt of cost recognised is mpany and face value of Retail Limited, approved umulated and recognised sses) reserve will not be ₹ in Crore As at March 31, 2025 |
| Unsecured, considered good Total NOTE: 8NON-CURRENT FINANCIAL A Security deposits Unsecured, considered good Unsecured, considered doubtful Expected credit loss Total | | POSITS | of the Group. | ₹ in Cron As at March 31, 202 0.4 117.1 ₹ in Cron As at March 31, 202 176.7 | Not due 0-90 days 91-180 days 1-180 days 1-2 years 2-3 years Ageing of receivables on which is 0-90 days 0-90 days 91-180 days 91-180 days 91-180 days | 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% mpairment allowance of a | Ioubtful debts i | tt March 31, 2025 pletion key accounts 0.00% 0.00% 0.00% 0.00% 0.00% s applied at March 31, 2025 | Trade 0.0 0.1 0.2 0.3 1.0 1.0 # Trade 522 33 1.1 | Channel 52% 60% 74% 80% 93% 03% 03% 23% 03% 21.34 00.93 2.77 | transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve represents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Com by NCLT on March 27, 2025. 5. Remeasurement gains/ (losses) on defined benefit plans The cumulative balances of gains/ (losses) arising on remeasurements within this component of other comprehensive income. Items included reclassified subsequently to Consolidated Statement of Profit and Loss. NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS | outstanding account. The amo net assets transferred to the Co pany and Aditya Birla Fashion & of defined benefit plan is accu d in remeasurement gains/ (los p.a. <u>Maturity</u> 14% <u>September 30, 2028</u> | unt of cost recognised is mpany and face value of Retail Limited, approved unulated and recognised ses) reserve will not be ₹ in Crore As at March 31, 2025 76.40 |
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| Unsecured, considered good Total NOTE: 8NON-CURRENT FINANCIAL A Security deposits Unsecured, considered good Unsecured, considered good Unsecured, considered doubtful Expected credit loss Total NOTE: 9 NON-CURRENT FINANCIAL A Lease receivables (from sub-lease arrai Other bank balance Bank deposits with more than 12 m Total NOTE: 10 DEFERRED TAX ASSETS (N Reflected in the Consolidated Balance Deferred tax assets Deferred tax assets / (liabilities) (net) Deferred tax assets / (liabilities) relate Difference between carrying amount of property, plant and equipment and intangible assets and their tax base Disallowance under Section 43B and 40(a)((a) of the Income Tax Act, 1961 Share-based payment Business and depreciation loss as per income tax computations available for off-set against future taxable income Impact of Ind AS a) ROU assets - Ind AS 116 b) lease liabilities - Ind AS 116 c) Others Net deferred tax assets/ (liabilities) Reconciliation of deferred tax assets/ Differred tax (credit) / charge recognised Deferred tax (credit) / charge recognised Note:- (i) Deferred tax cassets, being the differ determined and taken over on April accordance with the requirements of (ii) Unabsorbed depreciation does not I (iii) Corporate tax rate considered for an NOTE: 11 OTHER NON-CURRENT ASSET Capital advances Prepayments | ASSETS - OTHERS angements) months maturity from the E NET) ze Sheet as follows: es to the following: consolid As at March 31, 2025 at (61.91) d 37.73 9.22 r (383.47) 9.22 r (383.47) 9.22 r (383.47) 14.98.43 3(33.84) 7.80 129.91 / (liabilities) (net): Scheme (Refer Note: 48) ad in OCI during the year (of Section 72A(4) of the In have any expiry period. arriving at the above amou SETS | lated Balance Sheet date | transferred ite Scheme er Note: 48) (94.35) 34.16 9.88 126.70 (407.79) 512.74 (36.64) 7.94 152.64 | ₹ in Cror As at March 31, 202 0.4 117.1 ₹ in Cror As at March 31, 202 176.7 0.8 (0.83) (0.83) (0.83) (0.84) (0.83) (0.83) (0.83) (0.84) (0.83) (0.84) (0.83) (0.84) (0.83) (0.84) (0.84) (0.85) (0.85) (0.86) (1.72) (1.72) (1.72) (1.72) (1.72) (1.72) (1.72) (2.43) (1.72) (2.43) (1.43) (1.43) (1.43) (1.43) (1.44) (1.52) (1.64) (1.72) (1.72) (1.72) (2.43) (1.72) (2.84) | Not due 0-90 days 91-180 days 181-365 days 1-2 years 2-3 years Ageing of receivables on which i 9 9 9 9 1 0-90 days 9 9 1 0-90 days 9 9 1 0-90 days 9 9 1 181-365 days 1-2 years 2-3 years 2-3 years 2-3 years 5 Total * **Impact is considered to be immate Movement in the expected credit 100-90 27 Transferred pursuant to Compor Expected credit loss provision made/ (reversed 4 Balances with banks Current accounts Balances with credit card compani 7 Total (a) 1 Cash and cash equivalents 1 Current investments 1 Total (a) 1 Financing activities 1 Current borrowings (including current maturities of non-current borrowings 1 Current borrowings (including curren | | res # De Image: Second s | At March 31, 2025 spletion key accounts 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% sapplied at March 31, 2025 pletion key accounts - <td># Trade 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.0 0.0 1.0 52 33 11 6 7 2 58 4 As at Mar - - - - - - - - - - - - - - - - - - 0.07 - 0.07 - - - - - - - - - 0.07 - - - - - - - - -<!--</td--><td>Channel 52% 60% 74% 80% 93% 03% 3% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 2.77 6.43 7.54 2.54 81.55 30.19 - (0.12) 30.07 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.11 53.06 117.18 170.24 ₹ in Crore rch 31, 2025 2,762.21 ₹ in Crore rch 31, 2025 0.59 0.59 0.59 0.59 0.59 0</td><td>transferred to share premium on exercise of the related stock options. 4. 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NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS Term loan from banks Effective interest rate % Term loan from others 0(1) Other borrowings (Unsecured) ¹ 8.00% - 14: Preference shares 0(2) Current maturities of long-term borrowings Effective interest rate % Current maturities of long-term borrowings 7.5 Current maturities of long-term borrowings 7.5 Redeemable non-convertible 7.5 debentures - Series 8 (Unsecured) ² 2.8.4 Otter borrowings (Unsecured) ³ 8.00% - 14: Total (included in current borrowings Aggregate secured borrowings Aggregate secured borrowings 17.5 debentures - Series 9 (Unsecured) ³ 8.00% - 14: Total (included in Current borrowings 17.5 Otter borrowings above have been transferred to the Group pursuant to a | outstanding account. The amo het assets transferred to the Co pany and Aditya Birla Fashion & s of defined benefit plan is acc. d in remeasurement gains/ (los p.a. Maturity H4% September 30, 2028 37% June 30,2026 p.a. Maturity p.a. Maturity p.a. 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| Unsecured, considered good Total NOTE: 8NON-CURRENT FINANCIAL A Security deposits Unsecured, considered good Unsecured, considered good Unsecured, considered doubtful Expected credit loss Total NOTE: 9 NON-CURRENT FINANCIAL A Lease receivables (from sub-lease arrai Other bank balance Bank deposits with more than 12 m Total NOTE: 10 DEFERRED TAX ASSETS (N Reflected in the Consolidated Balance Deferred tax assets Deferred tax assets / (liabilities) (net) Deferred tax assets / (liabilities) relate Difference between carrying amount of property, plant and equipment and intangible assets and their tax base Disallowance under Section 43B and 40(a)(a) of the Income Tax Act, 1961 Share-based payment Business and depreciation loss as per income tax computations available for off-set against future taxable income Impact of Ind AS a) ROU assets - Ind AS 116 b) lease liabilities - Ind AS 116 c) Others Others Net deferred tax assets/ (liabilities) Reconciliation of deferred tax assets/ Deferred tax (credit) / charge recognises Deferred tax (credit) / charge rec | ASSETS - OTHERS angements) months maturity from the E NET) ze Sheet as follows: es to the following: consolid As at March 31, 2025 at (61.91) d 37.73 9.22 r (383.47) 9.22 r (383.47) 9.22 r (383.47) 14.98.43 3(33.84) 7.80 129.91 / (liabilities) (net): Scheme (Refer Note: 48) ad in OCI during the year (of Section 72A(4) of the In have any expiry period. arriving at the above amou SETS | lated Balance Sheet date | transferred ite Scheme er Note: 48) (94.35) 34.16 9.88 126.70 (407.79) 512.74 (36.64) 7.94 152.64 | ₹ in Cror As at March 31, 202 0.4 117.1 ₹ in Cror As at March 31, 202 176.7 0.8 (0.83) (0.83) 176.7 203.1 176.7 0.8 (0.83) (0.83) (0.83) (0.83) (0.83) (0.83) (0.83) (0.83) (0.83) (0.84) (0.83) (0.84) (0.83) (0.84) (0.85) (1.42) 203.1 (1.42) (204.61) (1.42) (21.52) (21.52) (24.33) (1.43) (2.83) (1.43) (2.84) (2.85) (21.52) abilities, have been oned to the Company in | Not due 0-90 days 91-180 days 181-365 days 1-2 years 2.3 years Ageing of receivables on which i 10-90 days 91-180 days 112 years 2.3 years Ageing of receivables on which i 10-90 days 91-180 days 181-365 days 1-2 years 2.3 years 181-365 days 1-2 years 2.3 years 181-365 days 1-2 years 2.3 years 5 Transferred pursuant to Comport Expected credit loss provision made/ (reversed As at the end of the year NOTE: 16 CASH AND CASH EQU Balances with banks Current accounts Balances with credit card compani Cash on hand Total Net debt reconciliation: As at March 31, 2025 1 1 1 1 1 1 1 1 1 | | res # De Image: Second s | At March 31, 2025 spletion key accounts 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% sapplied at March 31, 2025 pletion key accounts - <td># Trade 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1 # Trade 33 11 6 7 2 58 As at Mar - - - - - - - - 0.07 - 0.07 - 0.07 - 6.92 - 6.91 - 6.84 - - - - - - - - - - - - - - - - - - - - - - -</td> <td>Channel 52% 60% 74% 80% 93% 03% ₹ in Crore Channel 21.34 10.93 2.77 6.43 7.54 2.54 81.55 ₹ in Crore rch 31, 2025 30.19 (0.12) 30.07 ₹ in Crore rch 31, 2025 30.19 (0.12) 30.07 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.019 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.019 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.019 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.019 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.017 ₹ in Crore rch 31, 2025 19.06 29.87 0.42 3.017 ₹ in Crore rch 31, 2025 10.059 ₹ in Crore rch 31, 2025 16.00 60.16 76.16 ₹ in Crore rch 31, 2025 16.00 60.16 76.16 ₹ in Crore</td> <td>transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve prepresents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Comp by NCLT on March 27, 2025. 5. Remeasurement gains (losses) on defined benefit plans The cumulative balances of gains/ (losses) arising on remeasurements within this component of other comprehensive income. Items includes reclassified subsequently to Consolidated Statement of Profit and Loss. NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS Term loan from banks Term loan from others Other borrowings (Unsecured)¹ B.00% - 14.3 Preference shares Current maturities of long-term borrowings Current maturities of long-term borrowings Redeemable non-convertible debentures - Series 3 (Unsecured)¹ B.00% - 14.3 Preference shares Current maturities of long-term borrowings Redeemable non-convertible debentures - Series 3 (Unsecured)¹ Total (included in current Borrowings) Note: (i) The company has not defaulted on any loans payable, and there has be Details of security and terms of repayment 1. Loans amounting to 1.92 Crore is repayable in monthy instalments till.</td> <td>outstanding account. The amo het assets transferred to the Co pany and Aditya Birla Fashion & s of defined benefit plan is acc. d in remeasurement gains/ (los p.a. Maturity H4% September 30, 2028 37% June 30,2026 p.a. Maturity p.a. Maturity p.a. Maturity September 30, 2028 37% June 30,2026 Scheme of Arrangement approve y NCLT on March 27, 2025. The Retail Limited to the Holding Cor sen no breach of any covenant at June 30, 2026. apayable in 15 structured quarter nal instalment is due for repayr ncluding book debts) of Aditya E ant to Scheme of Arrangement approve</td> <td>unt of cost recognised is mpany and face value of Retail Limited, approved amulated and recognised sess) reserve will not be As at March 31, 2025 As at March 31, 2025</td> | # Trade 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1 # Trade 33 11 6 7 2 58 As at Mar - - - - - - - - 0.07 - 0.07 - 0.07 - 6.92 - 6.91 - 6.84 - - - - - - - - - - - - - - - - - - - - - - - | Channel 52% 60% 74% 80% 93% 03% ₹ in Crore Channel 21.34 10.93 2.77 6.43 7.54 2.54 81.55 ₹ in Crore rch 31, 2025 30.19 (0.12) 30.07 ₹ in Crore rch 31, 2025 30.19 (0.12) 30.07 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.019 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.019 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.019 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.019 ₹ in Crore rch 31, 2025 19.66 29.87 0.42 3.017 ₹ in Crore rch 31, 2025 19.06 29.87 0.42 3.017 ₹ in Crore rch 31, 2025 10.059 ₹ in Crore rch 31, 2025 16.00 60.16 76.16 ₹ in Crore rch 31, 2025 16.00 60.16 76.16 ₹ in Crore | transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve prepresents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Comp by NCLT on March 27, 2025. 5. Remeasurement gains (losses) on defined benefit plans The cumulative balances of gains/ (losses) arising on remeasurements within this component of other comprehensive income. Items includes reclassified subsequently to Consolidated Statement of Profit and Loss. NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS Term loan from banks Term loan from others Other borrowings (Unsecured) ¹ B.00% - 14.3 Preference shares Current maturities of long-term borrowings Current maturities of long-term borrowings Redeemable non-convertible debentures - Series 3 (Unsecured) ¹ B.00% - 14.3 Preference shares Current maturities of long-term borrowings Redeemable non-convertible debentures - Series 3 (Unsecured) ¹ Total (included in current Borrowings) Note: (i) The company has not defaulted on any loans payable, and there has be Details of security and terms of repayment 1. Loans amounting to 1.92 Crore is repayable in monthy instalments till. | outstanding account. The amo het assets transferred to the Co pany and Aditya Birla Fashion & s of defined benefit plan is acc. d in remeasurement gains/ (los p.a. Maturity H4% September 30, 2028 37% June 30,2026 p.a. Maturity p.a. Maturity p.a. Maturity September 30, 2028 37% June 30,2026 Scheme of Arrangement approve y NCLT on March 27, 2025. The Retail Limited to the Holding Cor sen no breach of any covenant at June 30, 2026. apayable in 15 structured quarter nal instalment is due for repayr ncluding book debts) of Aditya E ant to Scheme of Arrangement approve | unt of cost recognised is mpany and face value of Retail Limited, approved amulated and recognised sess) reserve will not be As at March 31, 2025 As at March 31, 2025 |
| Unsecured, considered good Total NOTE: 8NON-CURRENT FINANCIAL A Security deposits Unsecured, considered good Unsecured, considered doubtful Expected credit loss Total NOTE: 9 NON-CURRENT FINANCIAL / Lease receivables (from sub-lease arrai Other bank balance Bank deposits with more than 12 m Total NOTE: 10 DEFERRED TAX ASSETS (N Reflected in the Consolidated Balance Deferred tax assets / Deferred tax computations available for off-set against future taxable income Impact of Ind AS a) ROU assets - Ind AS 116 b) lease liabilities - Ind AS 116 c) Others Net deferred tax assets / Deferred tax (credit) / charge recognised Deferred tax (credit) / charge recognised Deferred tax (credit) / charge recognised Deferred tax considered for ar Note:- (i) Deferred tax assets, being the differ determined and taken over on April accordance with the requirements of (ii) Unabsorbed depreciation does not I (iii) Corporate tax rate considered for ar NOTE: 10 THER NON-CURRENT ASS Capital advances Prepayments Balances with government authorities (c Other receivables | ASSETS - OTHERS angements) months maturity from the E NET) re Sheet as follows: es to the following: consolid As at March 31, 2025 tt (61.91) d 37.73 9.22 rf 55.95 rf (383.47) 498.43 (33.84) 7.80 129.91 (liabilities) (net): Scheme (Refer Note: 48) ad in Pofit and loss during ad in Ocl during the year (of Section 72A(4) of the In have any expiry period. arriving at the above amou sETS (other than income tax) | lated Balance Sheet date | transferred ite Scheme er Note: 48) (94.35) 34.16 9.88 126.70 (407.79) 512.74 (36.64) (36.64) (36.64) 152.64 | ₹ in Cror As at March 31, 202 0.4 117.1 ₹ in Cror As at March 31, 202 176.7 0.8 (1.7 203.2 ₹ in Cror As at March 31, 202 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 (32.4 | Not due 0-90 days 91-180 days 181-365 days 1-2 years 2-3 years Ageing of receivables on which i 9 9 9 9 1 0-90 days 9 9 1 0-90 days 9 9 1 0-90 days 9 9 181-365 days 1-2 years 2-3 years 181-365 days 181-365 days 12-2 years 2-3 years 181-365 days 12-2 years 2-3 years 191 10 201 10 201 | | res # De Ioubtful debts i Ioubtful debts i Ioubtful debts i Ioubtful debt | At March 31, 2025 spletion key accounts 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% sapplied at March 31, 2025 pletion key accounts - <td># Trade 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1 # Trade 33 11 6 7 2 58 As at Mar - - - - - - - - 0.07 - 0.07 - 0.07 - 6.92 - 6.91 - 6.84 - - - - - - - - - - - - - - - - - - - - - - -</td> <td>Channel 52% 60% 74% 80% 93% 03% 3% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 2.77 6.43 7.54 2.54 81.55 30.19 (0.12) 30.07 ₹ in Crore rch 31, 2025 3.019 19.66 29.87 0.42 3.11 53.06 117.18 170.24 77.44 874.75 1.980.26 2.932.45 2.762.21 ₹ in Crore rch 31, 2025 0</td> <td>transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve Capital reserve represents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Comp by NCLT on March 27, 2025. 5. Remeasurement gains (losses) on defined benefit plans The cumulative balances of gains' (losses) arising on remeasurements within this component of other comprehensive income. Items includer reclassified subsequently to Consolidated Statement of Profit and Loss. NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS Term loans from banks Effective interest rate % Term loan from Axis Bank (Secured)² 8.4 Term loan from Axis Bank (Secured)² 8.4 Other borrowings (Unsecured)¹ 8.00% - 14.3 Preference shares 8.0 Current maturities of long-term borrowings Effective interest rate % Current maturities of long-term borrowings 7.5 Dorrowings (Insecured)¹ 8.00% - 14.3 Term Loan from Axis Bank (Secured)² 2.8.4 Other borrowings (Insecured)¹ 8.00% - 14.3 Total (included in current borrowings) 7.5 Term Loan from Axis Bank (Secured)² 2.8.4 Other borrowings (Insecured)¹ 8.00% - 14.3 Total (included in current borrowings) 7.5 Adgregate unsecured borrowings Aggregate secured bor</td> <td>outstanding account. The amo het assets transferred to the Co pany and Aditya Birla Fashion & s of defined benefit plan is acc. d in remeasurement gains/ (los p.a. Maturity H4% September 30, 2028 37% June 30,2026 00% March 26, 2029 p.a. Maturity p.a. Maturity p.a. Maturity September 30, 2028 37% June 30,2026 Scheme of Arrangement approve y NCLT on March 27, 2025. The Retail Limited to the Holding Cor teen no breach of any covenant at June 30, 2026. apayable in 15 structured quarte nal instalment is due for repayr ncluding book debts) of Aditya E</td> <td>unt of cost recognised is mpany and face value of Retail Limited, approved amulated and recognised sess) reserve will not be As at March 31, 2025</td> | # Trade 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1 # Trade 33 11 6 7 2 58 As at Mar - - - - - - - - 0.07 - 0.07 - 0.07 - 6.92 - 6.91 - 6.84 - - - - - - - - - - - - - - - - - - - - - - - | Channel 52% 60% 74% 80% 93% 03% 3% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 23% 03% 2.77 6.43 7.54 2.54 81.55 30.19 (0.12) 30.07 ₹ in Crore rch 31, 2025 3.019 19.66 29.87 0.42 3.11 53.06 117.18 170.24 77.44 874.75 1.980.26 2.932.45 2.762.21 ₹ in Crore rch 31, 2025 0 | transferred to share premium on exercise of the related stock options. 4. Capital reserve Capital reserve Capital reserve represents difference between the carrying amount of r shares issued, pursuant to a Scheme of arrangement between the Comp by NCLT on March 27, 2025. 5. Remeasurement gains (losses) on defined benefit plans The cumulative balances of gains' (losses) arising on remeasurements within this component of other comprehensive income. Items includer reclassified subsequently to Consolidated Statement of Profit and Loss. NOTE: 22 NON-CURRENT FINANCIAL LIABILITIES - BORROWINGS Term loans from banks Effective interest rate % Term loan from Axis Bank (Secured) ² 8.4 Term loan from Axis Bank (Secured) ² 8.4 Other borrowings (Unsecured) ¹ 8.00% - 14.3 Preference shares 8.0 Current maturities of long-term borrowings Effective interest rate % Current maturities of long-term borrowings 7.5 Dorrowings (Insecured) ¹ 8.00% - 14.3 Term Loan from Axis Bank (Secured) ² 2.8.4 Other borrowings (Insecured) ¹ 8.00% - 14.3 Total (included in current borrowings) 7.5 Term Loan from Axis Bank (Secured) ² 2.8.4 Other borrowings (Insecured) ¹ 8.00% - 14.3 Total (included in current borrowings) 7.5 Adgregate unsecured borrowings Aggregate secured bor | outstanding account. The amo het assets transferred to the Co pany and Aditya Birla Fashion & s of defined benefit plan is acc. d in remeasurement gains/ (los p.a. Maturity H4% September 30, 2028 37% June 30,2026 00% March 26, 2029 p.a. Maturity p.a. Maturity p.a. Maturity September 30, 2028 37% June 30,2026 Scheme of Arrangement approve y NCLT on March 27, 2025. The Retail Limited to the Holding Cor teen no breach of any covenant at June 30, 2026. apayable in 15 structured quarte nal instalment is due for repayr ncluding book debts) of Aditya E | unt of cost recognised is mpany and face value of Retail Limited, approved amulated and recognised sess) reserve will not be As at March 31, 2025 |



| NOTE: 27 TRADE PAYABLES | ₹ in Crore | Aditya Birla Lifestyle E | Brands | Limited | Weighted average number of equity shares for calculation of Diluted EPS | 1,220,260,946 (C) 0.49 | |
|---|--|--|--|---|--|--|--|
| Total outstanding dues of micro enterprises and small enterprises (Refer details below) | As at March 31, 2025 89.11 | Corporate Identity Number (CIN): U4 | | | Nominal value of shares (₹) * Includes equity shares under Share suspense which will be issued pursuant to C | 10.00 | |
| Total outstanding dues of creditors other than micro enterprises and small enterprises* Total Undersomethics to establish a set of the set of t | 2,032.21 2,121.32 | | | ₹ in Crore Period endedMarch 31, 2025 | which is currently issued to Aditya Birla Fashion and Retail Limited. NOTE - 40 SEGMENT INFORMATION | | |
| *Includes payables to related parties (Refer Note:45). Details of dues to Micro and Small Enterprises as defined under MSMED Act, 2006 | | Revenue from retail operations Revenue from non-retail operations | | 4,499.03 | Job Construction of the construct | | |
| | ₹ in Crore As at March 31, 2025 | Revenue as per the Consolidated Statement of Profit and Loss | | 7,829,96 | (Garments and Accessories). The additional information required by Ind AS 108 is as below :- | peraling business segment of branded Apparens | |
| a. The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year: Principal amount due to Micro and Small Enterprises* | 102.03 | (e) Disclosure of disaggregated revenue recognised in the Consolidated geographical location of customers: | ed Statement of P | - · · · · · · · · · · · · · · · · · · · | (a) Revenue from customer (based on geographical location of customers) | ₹ in Crore Period ended March 31, 2025 | |
| Interest due on the above b. The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Mediu | 0.24 | [| | ₹ in Crore Period ended March 31, 2025 | India | 180.06 7,649.90 | |
| Enterprises Development Act, 2006, along with the amount of the payment made to the suppli beyond the appointed day during each accounting year | | Revenue from customers outside India Revenue from customers within India | | 180.06 7,649.90 | [Total | | |
| c. The amount of interest due and payable for the period of delay in making payment (which have be paid but beyond the appointed day during the year) but without adding the interest specified und | | Revenue as per the Consolidated Statement of Profit and Loss NOTE: 32 OTHER INCOME | | 7,829.96 | (b) Location of non - current assets (excluding deferred tax assets): India | Year ended March 31, 2025 3,743.88 | |
| Micro, Small and Medium Enterprises Development Act, 2006 d. The amount of interest accrued and remaining unpaid at the end of each accounting year The amount of future interaction during the order purchase with a successful accounting the succesful accounting the successful accounting the successful | 1.87 ch 0.01 | | | ₹ in Crore Period ended March 31, 2025 | Outside India Total | 3,743.88 | |
| e. The amount of further interest remaining due and payable even in the succeeding years, until su date when the interest dues as above are actually paid to the small enterprise for the purpose disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprise | of | Profit on sale of property, plant and equipment Interest income | | 0.01 6.08 | NOTE - 41 GRATUITY AND OTHER POST-EMPLOYMENT BENEFIT PLANS The Group operates a gratuity plan through a Trust wherein certain employees are salary last drawn for each completed year of service as per the Payment of Grati | e entitled to the benefit equivalent to fifteen days | |
| Development Act, 2006. * Includes amount due to creditors for capital supplies/ services amounting to ₹ 13.16 Crore as at March | | Net gain on investment in mutual funds (including on redemption) Interest income from financial assets at amortised cost | | 0.07 44.68 | Group's scheme is more favourable as compared to the obligation under Paymen on termination of service or retirement, whichever is earlier. The benefits vests | t of Gratuity Act, 1972. The benefits are payable after five years of continuous service. A part of | |
| The above disclosures are provided by the Company based on the information available with the Comparegistration status of its vendors. | iny in respect of the | Gain on retirement of right-of-use assets (Refer Note:43a) Miscellaneous income Total | | 19.88 | the gratuity plan is funded and another part is unfunded, hence the liability has gratuity plan in the Group funded through annual contribution to Insurer Managed of India) under its Gratuity Scheme. Post demerger Management will initiate appro | Fund (managed by Life Insurance Corporation | |
| Ageing of Trade Payables: | ₹ in Crore | NOTE: 33 COST OF MATERIALS CONSUMED | | | maintained with LIC in the name of Holding Company. The Group has contributed to the Insurer Managed Fund (managed by Life Insu | | |
| Particulars Outstanding as on March 31, 2025 (for following periods frr Not due Less than 1 1-2 2-3 | om due date of payment) More than Total | (a) Materials consumed | | | available in the table of Investment pattern of plan assets. The following tables summarise the components of net benefit expense recognised | in the Consolidated Statement of Profit and Loss | |
| (i) MSME 86.28 2.35 - 0.00 | 3 years 0.03 88.66 | Inventories at the beginning of the year Add: Purchases | | | and Consolidated Balance Sheet for the respective plans: Unfunded defined benefit plan Net benefit expense recognised through the Consolidated Statement of Profi | t and Locs | |
| (ii) Others 972.77 974.61 65.80 4.97 (iii) Disputed dues - MSME - - 0.42 - (iv) Disputed dues - Others 0.00 0.01 0.45 0.00 | 12.52 2,030.67 0.03 0.45 1.08 1.54 | Less: Inventories at the end of the year | | 1,244.57 234.24 | | ₹ in Crore | |
| NOTE: 28 CURRENT FINANCIAL LIABILITIES - OTHERS | | Total (b) Purchase of stock-in-trade | | 1,010.33 | Current service cost | Period ended March 31, 2025 0.19 | |
| Interest accrued but not due on borrowings | ₹ in Crore As at March 31, 2025 6.41 | Purchase of stock-in-trade Total | | 2,121.28 2,121.28 | Interest cost on defined benefit obligation Total Characteristic field and the prefixed Benefit Obligation (DDO) | 0.02 0.21 | |
| Creditors for capital supplies/ services (including dues to micro and small enterprises) Derivative contracts | 30.26 | (c) Changes in inventories of finished goods, work-in-progress and sto Opening inventories | ock-in-trade | 419.01 | Changes in the present value of the Defined Benefit Obligations (DBO) are as | ₹ in Crore | |
| Employee Payable Liability towards license rights | 4.96 104.32 1.41 | Finished goods Stock-in-trade | | 1,568.20 20.49 | | As at March 31, 2025 | |
| Total NOTE: 29 CURRENT PROVISIONS | 147.36 | Work-in-progress | | | Transfer pursuant to Composite Scheme (Refer note: 48) Current service cost Interest cost on defined benefit obligation | 0.24 0.19 0.02 | |
| | ₹ in Crore As at March 31, 2025 | Closing inventories Finished goods | | 467.92 | | 0.02 | |
| Employee benefit obligation Provision for compensated absences | 58.05 | Stock-in-trade Work-in-progress | | 1,379.15 20.22 | Experience adjustments Actuarial (gain)/ loss recognised in OCI | 0.04 | |
| Provision for gratuity (Refer Note:41) Stock Appreciation Rights (SAR) | 0.03 33.54 | (Increase)/Decrease in inventories NOTE: 34 EMPLOYEE BENEFITS EXPENSE | | 1,867.29 140.41 | Benefits paid Closing defined benefit obligation | (0.01) 0.51 | |
| Provision for pending litigations (Refer Note:44) Total Mercement of provision for pending litigations during the year: | 50.02 141.64 | NOTE OF LITE DENERITS EXPENSE | | | Funded defined benefit plan Net benefit expense recognised through the Consolidated Statement of Profi | | |
| Movement of provision for pending litigations during the year: | ₹ in Crore | Salaries, wages and bonus Contribution to provident and other funds (Refer Note: 41) | | Period ended March 31, 2025 787.50 55.22 | | ₹ in Crore Period ended March 31, 2025 | |
| Transfer pursuant to Composite Scheme | As at March 31, 2025 53.09 | Contribution to provident and other funds (Refer Note: 41) Share-based payment to employees (Refer Note: 42) Gratuity expense (Refer Note: 41) | | 55.22 19.76 12.43 | Interest cost on defined benefit obligation | 11.86 5.57 (5.21) | |
| Add: provision made during the year Less: provision utilised during the year Less: provision reversed during the year | 0.78 (3.03) (0.82) | Staff welfare expenses Total | | 43.51 | Changes in the defined benefit obligation and fair value of plan assets are as | 12.22 | |
| Closing balance NOTE: 30 OTHER CURRENT LIABILITIES | | NOTE: 35 FINANCE COSTS | | <u> </u> | (i) Changes in the present value of the Defined Benefit Obligations (DBO) | ₹ in Crore | |
| | ₹ in Crore As at March 31, 2025 | Interest expense on borrowings | | ₹ in Crore Period ended March 31, 2025 99.24 | Opening defined benefit obligation | As at March 31, 2025 | |
| Advances received from customers Deferred revenue* | 25.36 6.37 | Interest expense on lease liabilities (Refer Note: 4b & 43a) | | 42.05 | Transfer pursuant to Composite Scheme (Refer note: 48) Current service cost | 77.51 11.86 5.57 | |
| Other advances received Statutory dues (other than income tax) | 0.44 | Fair value impact on financial instruments at FVTPL Total | | 52.97 382.00 | Interest cost on defined benefit obligation Actuarial (gain)/ loss on account of: Changes in financial assumptions | 3.58 | |
| Refund liabilities Total | | NOTE: 36 DEPRECIATION AND AMORTISATION EXPENSE | | , ₹ in Crore | Experience adjustments Actuarial (gain)/ loss recognised in OCI | 0.93 | |
| * Deferred revenue: | ₹ in Crore | Depreciation on property, plant and equipment (Refer Note: 3a) | | Period ended March 31, 2025 149.68 | | (6.36) (0.26) | |
| Transfer pursuant to Composite Scheme (Refer note:48) | As at March 31, 2025 5.55 | Depreciation on right-of-use assets (Refer Note: 4a & 43a) | | 499.06 56.99 | (ii) Change in fair value of plan assets | 92.83 | |
| Deferred during the year Released to the Consolidated Statement of Profit and Loss | 46.29 (45.47) 6.37 | Total NOTE: 37 OTHER EXPENSES | | 705.73 | Opening fair value of the plan assets | ₹ in Crore As at March 31, 2025 | |
| As at the end of the year The deferred revenue relates to the accrual and release of customer loyalty points according to the loya by the respective businesses. As at March 31, 2025, the estimated liability towards unredeemed points a | Ity programme announced | [| | ₹ in Crore Period ended March 31, 2025 | Transfer pursuant to Composite Scheme (Refer note: 48) | 72.27 | |
| NOTE: 31 REVENUE FROM OPERATIONS Accounting Policy | | Consumption of stores and spares Power and fuel | | 6.43 16.54 | Interest income on plan assets Actuarial gain/ (loss) recognised in OCI | 5.21 | |
| (I) Revenue from contracts with customers Revenue from contracts with customers is recognised upon transfer of control of promised goods/s | ervices to customers at an | Electricity charges Repairs and maintenance | | 72.09 | Actual returns on plan assets excluding amounts included in net interest Closing fair value of the plan assets Amounts recognized in the Canacidated Relance Short | 0.21 82.96 | |
| amount that reflects the consideration to which the Company expect to be entitled for those goods/ To recognize revenues, the Company applies the following five-step approach: | | Buildings Plant and machinery | | 0.02 | Amounts recognised in the Consolidated Balance Sheet | ₹ in Crore | |
| Identify the contract with a customer; Identify the performance obligations in the contract; | | Others Insurance | | 165.33 6.73 | Present value of the defined benefit obligation at the end of the year: Funded | As at March 31, 2025 | |
| Determine the transaction price; Allocate the transaction price to the performance obligations in the contract; and | | Rates and taxes Processing charges | | 15.12 78.45 | Fair value of plan assets Net liability/ (asset) | 82.93 82.96 9.87 | |
| Recognise revenues when a performance obligation is satisfied. Revenue from sale of products | | Commission to selling agents Advertisement and sales promotion Transporting and the agent for a second seco | | 92.86 258.40 | Net liability is classified as follows: Current | - | |
| Revenue from sales of products is measured at the amount of transaction price (net of returns, custor variable consideration and other similar charges offered by the Company) allocated to that performance | obligation. | Transportation and handling charges Royalty expenses Legal and professional | | 121.31 14.10 98.16 | Non-current Net liability - Funded | 9.87 9.87 | |
| Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax government. Accordingly, it is excluded from revenue. | collected on behalf of the | Bad debts written off Provision for bad and doubtful deposits and advances | | 0.86 | | ₹ in Crore As at March 31, 2025 | |
| Assets and liabilities arising from right to return. The Company has contracts with customers which entitles them an unconditional right to return. Right to return assets | | Printing and stationery Travelling and conveyance | | 9.38 | Present value of the defined benefit obligation at the end of the year: Unfunded | 0.51 | |
| A right of return gives an entity a contractual right to recover the goods from a customer (right to reture exercises its option to return the goods and obtain a refund. The asset is measured at the carrying amount of the set of the curve of the set of | | Bank and credit card charges Payment to auditors (Refer details below) | | 31.47 1.64 | Liability Net liability is classified as follows: Current | 0.51 | |
| expected costs to recover the goods, including any potential decreases in the value of the returned good Refund liabilities | | Postage expenses Foreign exchange loss (net) | | 6.67 15.96 | Non-current | 0.51 0.51 | |
| A refund liability is the obligation to refund part or all of the consideration received (or receivable) from the has therefore recognised refund liabilities in respect of customer's right to return. The liability is me | asured at the amount the | Outsourcing, housekeeping and security | | 109.34 430.23 | The philosparaooan phone about in acton ining gratally (landoa and ananaoa) aon | ned benefit obligations for the Group are shown | |
| Company ultimately expects it will have to return to the customer. The Company updates its estimate of corresponding change in the transaction price) at the end of each reporting period. The Company has presented its right to return assets and refund liabilities under other current assets as | | Total | | 43.11 1,683.06 | | ₹ in Crore As at March 31, 2025 | |
| respectively. Income from gift voucher | | Payment to auditors: | | ₹ in Crore | Discount rate Funded plan & Unfunded plan | 6.70% | |
| Gift voucher sales are recognised when the vouchers are redeemed, and the goods are sold to the custor Loyalty points programme | omer. | For audit fees (including Limited Review fees) | | Period ended March 31, 2025 1.31 | Salary escalation rate Funded plan & Unfunded plan | | |
| The Company operates a loyalty programme which allows customers to accumulate points on purchase points give rise to a separate performance obligation as it entitles them for redemption as settlement of f | uture purchase transaction | | | 0.16 0.05 0.12 | Management Staff | 8.00% 7.00% | |
| price. Consideration received is allocated between the sale of products and the points issued, with the co points equal to their fair value. Fair value of points is determined by applying statistical techniques based Transaction price allocated to reward points is deferred and recognised when points are redeemed or w | I on the historical trends. | Total | | 1.64 | The estimates of future salary increase, considered in actuarial valuation, takes into | account inflation, seniority, promotion and other | |
| amount of revenue is based or the value of points redeemed / expired. | non the points expire. The | | r impairment of goo restructuring of op | odwill, right-of-use assets, franchisee erations of a business unit. | relevant factors such as supply and demand in the employment market. ¹ The overall expected rate of return on plan assets is determined based on the mar the period over which the obligation is expected to be settled. | ket yield prevailing as on that date, applicable to | |
| Income from services is recognised as they are rendered based on agreements/ arrangements with t recognised net of goods and services tax/ applicable taxes. | he concerned parties, and | | 3 op | | A quantitative sensitivity analysis for significant assumptions is as follows: | A | |
| Export incentives income Export incentives under various schemes notified by government are accounted for in the year of expo when there is no uncertainty in receiving the approx | rts based on eligibility and | In Consolidated Statement of Profit and Loss: | | | Sensitivity level Discount rate | As at March 31, 2025 | |
| when there is no uncertainty in receiving the same. Licence fees and royalties | | | | ₹ in Crore Period ended March 31, 2025 | Increase/ (Decrease) in DBO (₹ in Crore) | (3.66) 3.93 | |
| Royalty and licensing revenue is received from customers for usage of the Group's brand name. Reven based on the terms of contracts with the customer. Commission income | ue is recognised over time | Current income tax Current income tax charge | | - | Unfunded plan Salary escalation rate | (0.03) 0.03 0.50% increase 0.50% decrease | |
| In case of sales of goods, where the Company is an agent in the transaction, the difference between the i goods sold is disclosed as commission income in other operating income. | revenue and the cost of the | Current tax relating to earlier years | (A) | | Increase/ (Decrease) in DBO (₹ in Crore) Funded plan | 3.91 (3.68) | |
| NOTE: 31 REVENUE FROM OPERATIONS | ₹ in Crore | Deferred tax charge / (credit) Relating to origination and reversal of temporary differences | /=> | 23.81 | Unfunded plan The above sensitivity analysis are based on a change in an assumption while hol this is unlikely to occur, and changes in some of the assumptions may be correlate | 0.03 (0.03) ding all other assumptions constant. In practice, d. When calculating the sensitivity of the defined | |
| Revenue from sale of products | As at March 31, 2025 | Total In Other Comprehensive Income (OCI) | (B) (A+B) | 23.81 23.81 | benefit obligation to significant actuarial assumptions the same method (present v using the projected unit credit method at the end of the reporting period) has been | alue of the defined benefit obligation calculated | |
| Sale of products Revenue from redemption of loyalty points (Refer Note:30) | 7,747.66 | Deferred tax related to items recognised in OCI during the year | | | liability recognized in the balance sheet. The maturity profile of the defined benefit obligation are as follows: | | |
| Total revenue from sale of products Revenue from rendering of services | 7,793.13 15.47 | Defensed to us above / (and iii) and | | ₹ in Crore Period ended March 31, 2025 | | ₹ in Crore March 31, 2025 | |
| Other operating income Scrap sales | 2.16 | Deferred tax charge/ (credit) on: Net (gains)/ losses on re-measurement of defined benefit plans Net (gains)/ losses on fair value of equity instruments | | (1.08) | Within the next 12 months (next annual reporting period) Between 2 and 5 years Detwore C and 40 years | 11.08 35.91 | |
| Export incentives Licence fees and royalties Converting in a feature of the second sec | 8.60 | Total | c) multiplied by la | (1.08) | Between 6 and 10 years Beyond 10 years Total | 38.54 98.46 183.99 | |
| Commission income Total (a) Right to return assets and refund liabilities: | 0.04 7,829.96 | Reconciliation of tax (income)/ expense and the accounting profit/ (loss | e, manupiteu by li | ₹ in Crore | The Group is expected to contribute ₹ 24.03 Crore to the gratuity fund during the y The average duration of the defined benefit plan obligation at the end of the report | ear ended March 31, 2026. | |
| (| ₹ in Crore | Accounting Profit/(Loss) before income tax Tax expense/ (income) at statutory income tax rate of 25.17% | | Period ended March 31, 2025 83.41 20.99 | Risk exposure Through its defined benefit plans, Company is exposed to number of risks, the most | | |
| Right to return assets Refund liabilities | As at March 31, 2025 296.72 499.11 | Reconciling items: Expenses disallowed for tax purposes | | 0.48 | Asset volatility The plan liabilities are calculated using a discoun securities; if plan assets underperform this yield, | t rate set with reference to yields of government this will create a deficit. Plan asset investments | |
| (b) Contract balances: | | Others Income tax expenses/ (income) as per Statement of Profit and Loss Ac | count | 2.34 23.81 | for gratuity are made in pre-defined insurance interest rate risk. The fund manages credit risk/ in | plans. These are subject to risk of default and | |
| Contract assets | ₹ in Crore As at March 31, 2025 | NOTE: 39 EARNINGS PER SHARE (EPS) Basic EPS amounts are calculated by dividing the profit/(loss) for the year | | | Inflation Risk Inflation Risk Inflation Risk Inflation Risk Inflation Risk Inflation Risk Inflation Risk. | e not linked to inflation, so this is a less material | |
| Trade receivables Contract Liabilities | , | weighted average number of equity shares outstanding during the period. Diluted EPS amounts are calculated by dividing the profit/(loss) attributabl | le to equity holde | rs of the Company by the weighted | Life Expectancy The pension plan provides benefits for the life of will result in an increase in the plans' liabilities. | This is particularly significant where inflationary | |
| Advances received from customers Deferred revenue | 25.36 6.37 | average number of equity shares outstanding during the year plus the weig issued on conversion of all the dilutive potential equity shares into equity sha | ghted average nui ares. | mber of equity shares that would be | Defined contribution plans Provident Fund: Contributions are made mainly to provident fund in India for e | | |
| (c) Reconciliation of revenue as recognised in the Consolidated Statement of Profit and Loss wit | | The following reflects the profit/(loss) and equity share data used in the basic | | ≢in Crore | per regulations. The contributions are made to registered provident fund adminis Company is limited to the amount contributed and it has no further contractual nor | tered by the government. The obligation of the any constructive obligation. | |
| Revenue as per contracted price | od ended March 31, 2025 | Earnings Per Share (EPS) is calculated as under: | | Period ended March 31, 2025 | Employees' State Insurance: Employees' State Insurance is a state plan applicat do not exceed a specified amount. The contributions are made on the basis of a government authority the obligation of the Company is limited to the extent of con- | percentage of salary to a fund administered by | |
| Less: Sales return | | Profit / (Loss) as per the Statement of Profit and Loss (A) Profit/(Loss) for calculation of EPS | (A) | 59.60 59.60 | Superannuation Fund: Certain executive staff of the Company participate in Super plan. | annuation Fund, which is a voluntary contribution | |
| Discounts Loyalty points | 659.58 6.37 | Profit / (Loss) per share - basic (₹) | (B) (A/B) | | which is administered by a Trust belonging to demerged company and is invested | n insurance products. | |
| Revenue as per the Consolidated Statement of Profit and Loss (d) Disclosure of disaggregated revenue recognised in the Consolidated Statement of Profit and | 7,829.96 Loss: | Weighted average number of equity shares outstanding Weighted average number of potential equity shares | | 1,220,260,946 | National Pension Scheme: Certain executive staff of the Company participate in | National Pension Scheme, which is a voluntary continue to next page | |



| | ₹ in Crore | 0010 |
|--|-----------------------------|-----------|
| | Period ended March 31, 2025 | |
| | | Exp |
| Contribution to Government Provident Fund | 39.55 | Exp |
| Contribution to Superannuation Fund | 0.60 | Ris |
| Contribution to Employee Pension Scheme (EPS) | 5.97 | We |
| Contribution to Employee State Insurance (ESI) | 7.02 | Mo |
| Contribution to Employee Deposit Linked Insurance Scheme (EDLIS) | 0.12 | The |
| Contribution to Labour Welfare Fund (LWF) | 0.09 | is 3 |
| Contribution to National Pension Scheme (NPS) | 1.86 | |
| Total | 55.22 | NOTE - 43 |
| Note: | | a) Leases |

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into

effect and will record any related impact after the Code becomes effective NOTE- 42 SHARE-BASED PAYMENT

The expense recognised for employee services received during the year is shown in the following table:

| | ₹ in Crore |
|--|-----------------------------|
| | Period ended March 31, 2025 |
| Expense arising from equity-settled share-based payment arrangements | 1.49 |
| Expense arising from cash-settled share-based payment arrangements | 18.27 |
| Total | 19.76 |

Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017

On July 25, 2017, the Nomination and Remuneration Committee ("NRC") and the Board of Directors ("Board") of Aditya Birla Fashion and Retail Limited (ABFRL) approved the introduction of a Employee Stock Option Scheme, viz. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017 ("Scheme 2017") for issue of Stock Options in the form of Options ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees, subject to the approval of the Shareholders. Shareholders of ABFRL, vide a resolution passed at the Tenth Annual General Meeting of the Company, held on August 23, 2017, approved the introduction of the Scheme 2017 and authorised the Board/ NRC to finalise and implement the Scheme 2017. Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to ESOPs issued by ABFRL.

i) Details of the grants under Scheme 2017 are below

| | Options | RSUs |
|---|----------------------------------|---------------------------------------|
| No. of Options/ RSUs | 13,71,591 | 5,19,574 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded vesting - 25% every year | Bullet vesting at the end of 3rd year |
| Exercise period | 5 years from the date of vesting | 5 years from the date of vesting |
| Grant date | September 08, 2017 onwards | September 08, 2017 Onwards |
| Grant/ exercise price (₹ per share) | 150.80 to 178.30 | 10.00 |
| Market price on the date of granting of | BSE - 147.70 to 176.40 | BSE - 147.70 to 176.40 |
| Options/ RSUs (₹ per share) | NSE - 147.10 to 176.50 | NSE - 147.10 to 176.50 |
| Method of settlement | Equity | Equity |

ii) Movement of Options and RSUs granted are below

The following table illustrates the number and weighted average exercise prices of, and movements in, Options and RSUs during the current year

| As at March 31, 2025 | | | | | |
|----------------------|------------------|---|---|--|--|
| No. of | Weighted average | No. of | Weighted average | | |
| Options | exercise price | RSUs | exercise price | | |
| | (₹ per share) | | (₹ per share) | | |
| - | | - | | | |
| 3,88,363 | 164.23 | 84,976 | 10.00 | | |
| - | - | - | | | |
| (1,79,903) | 177.56 | (6,070) | 10.00 | | |
| (22,509) | 178.30 | - | | | |
| 1,85,951 | 178.30 | 78,906 | 10.00 | | |
| - | | - | | | |
| 1,85,951 | 177.98 | 78,906 | 10.00 | | |
| | Options | No. of Options Weighted average exercise price (₹ per share) 3,88,363 164.23 - - (1,79,903) 177.56 (22,509) 178.30 1,85,951 178.30 | No. of Options Weighted average exercise price (₹ per share) No. of RSUs 3,88,363 164.23 84,976 - - - (1,79,903) 177.56 (6,070) (22,509) 178.30 - - - - - 178.30 78,906 | | |

^AThe weighted average share price at the date of exercise of these Options and RSUs was ₹310.04 per share and ₹240.75 per share respectively

Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019

On July 26, 2019, the Nomination and Remuneration Committee and the Board of Directors ("Board") of ABFRL, approved introduction of Employee Stock Option Scheme, viz. Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 ("Scheme 2019"), for issue of Stock Options in the form of Options ("Options") and/or Restricted Stock Units ("RSUs") to the identified employees

Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to ESOPs issued by ABFRL.

i) Details of the grants under Scheme 2019 are as below

| | Options | RSUs |
|---|-----------------------------------|---------------------------------------|
| No. of Options/ RSUs | 21,74,990 | 5,65,591 |
| Method of accounting | Fair value | Fair value |
| Vesting plan | Graded and Bullet vesting over/at | Bullet vesting at the end of 3rd year |
| | the end of 2 to 3 years | |
| Exercise period | 5 years from the date of vesting | 5 years from the date of vesting |
| Grant date | December 02, 2019 Onwards | December 02, 2019 Onwards |
| Exercise price (₹ per share) | 164.10 to 330.75 | 10.00 |
| Market price on the date of granting of | BSE - 163.85 to 338.00 | BSE - 163.85 to 338.00 |
| Options/ RSUs (₹ per share) | NSE - 163.80 to 337.55 | NSE - 163.80 to 337.55 |
| Method of settlement | Equity | Equity |

ii) Movement of Options and RSUs granted are below

The following table illustrates the number and weighted average exercise prices of, and movements in, share options and RSUs during the year c)

| | | As at March 31, 2025 | | | |
|--|------------|----------------------|----------|------------------|--|
| | No. of | Weighted average | No. of | Weighted average | |
| | Options | exercise price | RSUs | exercise price | |
| | | (₹ per share) | | (₹ per share) | |
| Outstanding at the beginning of the financial year | - | - | - | - | |
| Transfer pursuant to Composite Scheme | 14,78,113 | 209.50 | 2,47,625 | 10.00 | |
| Granted during the financial year | - | - | - | | |
| Exercised during the financial year [^] | (1,47,897) | 188.40 | (64,821) | 10.00 | |
| Lapsed during the financial year | (1,17,893) | 229.28 | - | - | |
| Outstanding at the end of the financial year | 12,12,323 | 217.76 | 1,82,804 | 10.00 | |
| Unvested at the end of the financial year | 1,30,324 | - | 77,779 | | |
| Exercisable at the end of the financial year | 10,81,999 | 211.98 | 1,05,025 | 10.00 | |

The weighted average share price at the date of exercise of these Options was ₹294.22 per share and RSU was ₹311.06 per share.

The weighted average remaining contractual life for the share Options and RSUs outstanding as at March 31, 2025 is 3 years.

Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2019

On February 04, 2019, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion 2019).

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

| | Option SARs | RSUs |
|---|--------------------------------|------------------------------|
| Expected dividend yield (%) | Nil | Nil |
| Expected volatility (%) | 36.62 to 40.35 | 36.67 to 43.92 |
| Risk-free interest rate (%) | 6.77 to 6.94 | 6.82 to 6.97 |
| Weighted average fair value per SAR (₹) | 71.73 to 120.71 | 211.55 to 271.34 |
| Model used | Binomial model | Binomial model |
| The weighted average remaining contractual life for the | SAR Options and SAR RSUs outst | anding as at March 31, 2025, |
| is 3 years. | | - |
| | | |

IOTE - 43 COMMITMENTS AND CONTINGENCIES

Lease commitments as lessee

The Group has entered into agreements for taking on lease certain land/residential/ office/ store premises, warehouses rations in the second method in a second method in the second sec rentals or variable rentals based on a percentage of sales in the stores, or a combination of both.

Expenses/ Income recognised in the Consolidated Statement of Profit and Loss

| | < III CIUIE | -N |
|--|-----------------------------|----------|
| | Period ended March 31, 2025 | A. |
| Other income | | 7 |
| Gain on termination of right-of-use assets (Including exceptional item) | 8.93 | |
| Rent | | As |
| Expense relating to short-term leases | 18.06 | |
| Expense relating to leases of low value assets | - | Γ |
| Variable rent* | 746.64 | |
| Rent concession | - | |
| Finance cost | | F |
| Interest expense on lease liabilities | 187.74 | L |
| Depreciation and amortisation expenses | | |
| Depreciation on right-of-use assets | 499.06 | |
| Other expenses | | |
| Processing charges | 32.65 | F |
| Sublease payments received (not shown separately in the Consolidated Statement of | 88.57 | |
| Profit and Loss) | | \vdash |
| * The variable rent varies basis percentage of Net Sales Value (NSV) at the lease premises | δ. | \vdash |
| Contractual maturities of lease liabilities | | Fi |
| The below table provides details regarding the contractual maturities of lease liabilities on i | indiscounted basis: | F |
| The below table provides details regularing the contractual maturities of lease liabilities of t | | \vdash |

| | < In Crore | |
|---|----------------------|-----|
| | As at March 31, 2025 | |
| Within one year | 566.20 | |
| After one year but not more than five years | 1,188.20 | |
| More than five years | 367.22 | |
| Total | 2.121.62 | Car |

The initial non-cancellable period of the lease agreement pertaining to stores are up to 3 years, beyond which there is an option Key inputs for level 1 and 3 fair valuation techniques for the Group to continue the lease, which the Group expects to continue for a period of 2 years after the initial non-cancellable approach the Group has the option to exit the lease approach to exit the lease by giving a notice period and the Group assesses its intention to continue considering location and other economic factors associated with the lease arrangement.

Total cash outflow for leases for the year ended March 31, 2025 is ₹ 1,494.23 Crore

In accordance with its capital expenditure strategy, the Demerged Company engaged in a sale and leaseback transaction involving certain assets, including furniture and fixtures, and office equipment, pertaining to the Demerged undertaking. These assets and liabilities were assumed as part of the Business Combination (Refer Note: 48). The lease agreement spans a b) duration of 4-5 years, and the transaction has been recorded as right-of-use assets with corresponding lease liabilities. В.

Lease commitments for leases not considered in measurement of lease liabilities

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Lease commitment for short-term leases | 0.95 |
| Lease commitment for leases of low value assets | - |
| Total | 0.95 |

Variable lease payments

b)

Some property leases contain variable payment terms that are linked to sales generated from a store. For certain individual store, up to 100% of lease payment are on the basis of variable payment terms. Variable payment terms are used for a variety of reasons, including minimising the fixed cost base for newly established stores. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occur

| Particulars | March | 31, 2025 |
|-------------------------------|----------------|----------------|
| Increase/ (Decrease) in sales | Increase by 5% | Decrease by 5% |
| Rent | 37.33 | (37.33) |

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) | 42.37 |
| Total | 42 37 |

Note: The Group has obtained licenses from the Office of the Joint Director General of Foreign Trade, Vishakapatnam under the Export Promotion of Capital Goods (EPCG) scheme which allows the Company to import capital goods free of customs duty. The scheme requires the Company to achieve an export obligation equal to 6 times the amount of customs duty saved within a period of next 6 years. The Company has imported equipment during the current year under the Scheme and has availed a cumulative customs duty benefit of ₹ 7.12 Cr. Company has determined that it would meet the export obligation commitment within the period specified

Other comn

As at March 31, 2025, the Group has committed to provide financial support to Aditya Birla Garments Limited to enable them to meet their commitments within a period of next 12 months.

NOTE - 44 CONTINGENT LIABILITIES NOT PROVIDED FOR

| | ₹ in Crore |
|--|----------------------|
| | As at March 31, 2025 |
| Claims against the Group not acknowledged as debts | |
| Commercial taxes | 0.10 |
| Excise duty | 0.50 |
| Customs duty | 10.67 |
| Textile committee cess | 0.75 |
| Others* | 2.71 |
| Total | 14.73 |

* Pertains to claims made by third parties, pending settlement which are considered not tenable.

The Group's pending litigations comprise of claims against the Group primarily for excise duty, comprising various cases demanding duty on reversal of CENVAT credit on sale of capital goods and for commercial taxes, comprising various cases in respect of short fall in submission of Forms F, H, I and C, disallowance of input credit, etc.

The Group has reviewed all its pending litigations and proceedings, and has adequately provided for where provisions are required Ch February U4, 2019, the NKC and the Board of ABFRL, at their respective meetings had approved the 'Aditya Bina Fashion and Retail Limited Stock Appreciation Rights Scheme 2019" ("SARs Scheme 2019"), to grant Stock Appreciation Rights (SAR) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2019). at March 31, 2025 (Refer Note: 29).

Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking The Group has a process whereby periodically all long-term contracts are assessed for material foreseeable losses. The Company

| Options - Tranche 4 | August 05, 2022 | August 03, 2030 | 275.10 | 31,096 | | | | |
|--|--|--------------------|--------|-----------|--|--|--|--|
| Options - Tranche 5 | September 20, 2022 | September 18, 2030 | 330.75 | 1,71,023 | | | | |
| Aditya Birla Fashion and Retail Limited St | ock Appreciation Sch | eme 2019 | | | | | | |
| Options - Tranche 2 | August 18, 2021 | August 17, 2027 | 206.35 | 37,878 | | | | |
| Options - Tranche 4 | November 03, 2021 | November 03, 2027 | 288.10 | 1,70,448 | | | | |
| Aditya Birla Fashion and Retail Limited St | Aditya Birla Fashion and Retail Limited Stock Appreciation Scheme 2024 | | | | | | | |
| Options - Tranche 1 | August 7, 2024 | August 7, 2029 | 318.9 | 4,06,036 | | | | |
| Options - Tranche 2 | February 27, 2025 | February 27, 2031 | 248.55 | 2,46,340 | | | | |
| Total | | | | 18,10,428 | | | | |
| Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2017 | | | | | | |
| RSUs - Tranche 1 | September 08, 2017 | September 07, 2025 | 10.00 | 91,048 | | | | |
| Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2019 | | | | | | |
| RSUs - Tranche 1 | December 02, 2019 | December 01, 2027 | 10.00 | 1,13,065 | | | | |
| RSUs - Tranche 4 | August 05, 2022 | August 03, 2030 | 10.00 | 9,921 | | | | |
| RSUs - Tranche 5 | September 20,2022 | September 18,2030 | 10.00 | 54,563 | | | | |
| Aditya Birla Fashion and Retail Limited St | ock Appreciation Sch | eme 2019 | | | | | | |
| RSUs - Tranche 2 | August 18, 2021 | August 17, 2027 | 10.00 | 12,563 | | | | |
| RSUs - Tranche 4 | November 03, 2021 | November 03, 2027 | 10.00 | 56,533 | | | | |
| Aditya Birla Fashion and Retail Limited St | ock Appreciation Sch | eme 2024 | | | | | | |
| RSUs - Tranche 1 | August 7, 2024 | August 7, 2029 | 10.00 | 61,329 | | | | |
| RSUs - Tranche 2 | February 27, 2025 | February 27, 2031 | 10.00 | 61,329 | | | | |
| Total | | | | 4 60 351 | | | | |

August 05, 2022 August 02, 2020 275, 10

₹ in Crore NOTE - 46 FINANCIAL INSTRUMENTS: FAIR VALUE, RISK MANAGEMENT OBJECTIVES AND POLICIES Accounting classification and fair values

The carrying value and fair value of financial instruments by categories as at March 31, 2025 are as follows As at March 31. 2025

| 06 | | | | | | | ÷ | ₹ in Crore |
|----------------------------|---|--------|--------|-----------|----------------|---------|------------|------------|
| - | | FVTPL | FVTOCI | Amortised | Total carrying | | Fair value | |
| 64 | | | | cost* | value | | | |
| - | | | | | | Level 1 | Level 2 | Level 3 |
| | Financial assets | | | | | | | |
| 74 | Investments (Refer Notes - 6b) | 117.18 | - | - | 117.18 | 117.18 | - | - |
| | Loans (Refer Notes - 7 and 13) | - | - | 6.22 | 6.22 | - | - | - |
| 06 | Security deposits (Refer Notes - 8 and 14) | - | - | 276.88 | 276.88 | - | - | - |
| | Trade receivables (Refer Note - 15) | - | - | 1,322.05 | 1,322.05 | - | - | - |
| 65 | Cash and cash equivalents (Refer Note - 16) | - | - | 53.06 | 53.06 | - | - | - |
| 65 57 | Bank balance other than the cash and cash | - | - | 0.59 | 0.59 | - | - | - |
| " | equivalents (Refer Note - 17) | | | | | | | |
| | Other financial assets (Refer Notes - 9 and 18) | - | - | 280.83 | 280.83 | - | - | - |
| | Total | 117.18 | - | 1,939.63 | 2,056.81 | 117.18 | - | |
| | Financial liabilities | | | | | | | |
| | Non-current borrowings (Refer Note - 22) | - | - | 77.44 | 77.44 | - | - | - |
| | Current borrowings (Refer Note - 26) | - | - | 874.75 | 874.75 | - | - | - |
| ore | Deposits | - | - | 524.85 | 524.85 | - | - | - |
| 25 | Trade payables (Refer Note - 27) | - | - | 2,121.32 | 2,121.32 | - | - | - |
| 20 | Other financial liabilities (Refer Notes - 23 and 28) | - | - | 660.48 | 660.48 | - | - | - |
| 20 | Derivative contracts (Refer Note - 28) | 4.96 | - | - | 4.96 | - | 4.96 | - |
| 25 20 20 22 22 | Total | 4.96 | - | 4,258.84 | 4,263.80 | - | 4.96 | - |
| 00 | | | | | | | | |

Ontiona Trancha (

Forward contracts: Fair value of forward foreign exchange contracts is determined using forward exchange rates as i) provided by banks to the Group

(level 2). Forward contracts were entered into by ABFRL, prior to demerger, to hedge against risk of fluctuations in foreign exchange rates on financial assets and liabilities relating to Madura division. Accordingly the forward contracts have been transferred to the Group, pursuant to the demerger.

Investment:

i) Quoted investments: Valuation has been done based on market value of the investment i.e. fair value (level 1)

Risk management objectives and policies

The Group's principal financial liabilities, other than derivatives, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include trade and other receivables and cash and cash equivalents that arise directly from its operations.

The Group is exposed to market risk, credit risk and liquidity risk. The Group's senior management oversees the management of these risks. It is the Group's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors review and agree policies for managing each of these risks, which are summarised below

a) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and price risk

i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in the market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt obligations with floating interest rates.

The Group manages its interest rate risk by having a balanced portfolio of fixed and variable rate loans and borrowings. As at March 31, 2025, approximately 58% of the Group's borrowings are at a fixed rate of interest.

Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings taken at floating rates. With all other variables held constant, the Group's profit/ (loss) before tax is affected through the impact on floating rate borrowings, as follows:

| | | | | ₹ in Crore | |
|--|-----------|----------------------|---------|------------|--|
| Percentage change (%) | | As at March 31, 2025 | | | |
| | | ncrease | 0.50% | decrease | |
| Increase/ (decrease) in Profit/ loss before tax | | (2.08) | | 2.08 | |
| Increase/ (decrease) in Profit/ loss after tax | | (1.56) | | 1.56 | |
| The assumed movement in interest rates for the interest rate sensitivity analysis is has | ad on the | currently | obsonya | hla markat | |

environment, showing a significantly higher volatility than in the prior years.

ii) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes For generating activities denominated in foreign currency.

The Group manages foreign currency risk by hedging its transactions using foreign currency forward contracts. The foreign exchange forward contracts are not designated as cash flow hedges, and are entered into for periods consistent with foreign currency exposure of the underlying transactions, generally from 2 to 6 months. As at March 31, 2025, the Group has not hedged its receivables in foreign currency and has hedged 98% of its payables in foreign currency.

The following table provide the details of forward contracts outstanding at the consolidated Balance Sheet date: As at March 31, 2025

| | Currency | Foreign currency in Crore | ₹ in Crore | | |
|---|----------|---------------------------|------------|--|--|
| Forward contracts to buy(Hedge of payables) | USD | 4.97 | 433.08 | | |
| | EURO | 0.01 | 0.63 | | |
| The details of unhedged foreign currency exposure as at the Consolidated Balance Sheet date are as follows: | | | | | |
| As at Marsh 24, 2025 | | | | | |

| | Currency | Foreign currency in Crore | ₹ in Crore |
|----------------------------------|----------|---------------------------|------------|
| Trade payables (net of advances) | EURO | 0.05 | 4.68 |
| | GBP | 0.01 | 0.55 |
| | AUD | 0.00 | 0.02 |
| Trade receivables | USD | 0.10 | 9.64 |
| | EURO | 0.06 | 5.96 |
| | GBP | 0.09 | 8.12 |
| | HKD | 0.03 | 2.32 |
| Bank balances | CNY | 0.03 | 0.33 |
| | BDT | 0.18 | 0.12 |

arrving value of financial instruments measured at amortised cost equals to the fair value

i) The details of the Plan are as below:

| Details of SARs are below: | | | Note :- As p |
|---|----------------------------------|--------------------------------------|--------------|
| | Option SARs | RSU SARs | the Madura |
| No. of SARs | 13,26,879 | 6,19,164 | NOTE - 45 |
| Method of accounting | Fair value | Fair value | Names of |
| Vesting plan | May 16, 2019 onwards and graded | Bullet vesting at the end of 3 years | Name of re |
| | vesting over 2 to 3 years | | Holding C |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | Aditya Birla |
| Grant date | May 15, 2019 Onwards | May 15, 2019 Onwards | Parties un |
| Grant price (₹ per share) | 178.30 to 330.75 | 10.00 | |
| Market price on the date of granting of | BSE - 192.45 to 338.00 | BSE - 192.45 to 338.00 | Aditya Birla |
| SARs (₹ per share) | NSE - 192.80 to 337.55 | NSE - 192.80 to 337.55 | Fellow Su |
| Method of settlement | Cash | Cash | 2025) |

ii) Movement of SARs granted are below:

The following table illustrates the number and weighted average exercise prices of, and movements in, Option SARs during Indivinity Clothing Retail Private Limited

| | AS at Waltin 31, 2023 | | | | Jaypore E-Commerce Private |
|--|-----------------------|------------------|-------------|------------------------|-------------------------------|
| | No. of | Weighted average | No. of | Weighted average | House of Masaba Lifestyle P |
| | Option | exercise price | RSU | exercise price | Key Management Personne |
| | SARs | (₹ per share) | SARs | (₹ per share) | Mr. Ashish Dikshit- Non-Exec |
| Outstanding at the beginning of the financial year | - | - | - | - | Mr. Jagdish Bajaj- Non-Exect |
| Transfer pursuant to Composite Scheme | 11,01,332 | 281.70 | 5,40,391 | 10.00 | Mr. Anil Malik- Non-Executive |
| Granted during the financial year | - | | - | | The following table provides |
| Exercised during the financial year [^] | (1,61,531) | 216.09 | (50,579) | 10.00 | financial year: |
| Lapsed during the financial year | (2,19,222) | 234.80 | (20,633) | | |
| Outstanding at the end of the financial year | 7,20,579 | 238.26 | 4,69,179 | 10.00 | |
| Unvested at the end of the financial year | 3,16,305 | | 2,48,206 | | |
| Exercisable at the end of the financial year | 4,04,274 | | 2,20,973 | | |
| *The settlement happens net of exercise price and the we | | | date of exe | ercise of these Option | |

SAR and RSUs was ₹318.58 per share and ₹318.04 per share respectively.

The weighted average remaining contractual life for SAR options outstanding as at March 31, 2025 is 2 years and for SAR RSUs outstanding as at March 31, 2025, is 3 years.

The expected life of the Share Options, RSUs and SARs is based on historical data and current expectations, and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the Share Options, RSUs and SARs is indicative of future trends, which may not necessarily be the actual outcome.

II. Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024

On August 04, 2024, the NRC and the Board of ABFRL, at their respective meetings had approved the "Aditya Birla Fashion and Retail Limited Stock Appreciation Rights Scheme 2024" ("SARs Scheme 2024"), to grant Stock Appreciation Rights (SARs) in the form of "Option SARs" and "RSU SARs", from time to time, to the eligible employees (as defined in the SARs Scheme 2024). Pursuant to the approved Scheme of arrangement between Company and ABFRL, the employees of the Madura undertaking continue to be entitled to SARs issued by ABFRL.

i) The details of the Plan are as below:

| | Option SARs | RSU SARs | An |
|---|----------------------------------|---|-------|
| No. of SARs | 18,13,089 | 5,78,610 | No |
| Method of accounting | Fair value | Fair value | (a) |
| Vesting plan | Graded vesting over 2 to 3 years | Bullet Vesting at the end of 2 to 3 years | 1 ` ' |
| Exercise period | 3 years from the date of vesting | 3 years from the date of vesting | (b) |
| Grant date | August 07, 2024 onwards | August 07, 2024 Onwards | (c) |
| Grant price (₹ per share) | 248.55 to 318.90 | 10.00 | 1 |
| Market price on the date of granting of | BSE - 242.15 to 323.90 | BSE - 242.15 to 323.90 | 1 |
| SARs (₹ per share) | NSE - 242.30 to 323.05 | NSE - 242.30 to 323.05 | |
| Method of settlement | Cash | Cash |] |

ii) Movement of SARs granted

The following table illustrates the number and weighted average exercise prices of, and movements in, SARs during the year:

| | As at March 31, 2025 | | | | (6 |
|---|----------------------|---------------------------------------|----------|------------------|-----|
| | No. of | Weighted average | No. of | Weighted average | , (|
| | Option | exercise price | RSU | exercise price | |
| | SARs | (₹ per share) | SARs | (₹ per share) | |
| Option SARs | | | | | |
| Outstanding at the beginning of the financial year | - | | - | | ł |
| Granted during the financial year | 18,13,089 | 317.93 | 5,78,610 | 10.00 | |
| Exercised during the financial year ^A | - | | - | - | |
| Lapsed during the financial year | (64,534) | 318.90 | (16,720) | 10.00 | |
| Outstanding at the end of the financial year | 17,48,555 | 318.90 | 5,61,890 | 10.00 | |
| Unvested at the end of the financial year | 17,48,555 | 318.90 | 5,61,890 | 10.00 | |
| Exercisable at the end of the financial year | - | | - | | |
| AThe settlement happens net of exercise price. | | | | | |
| The full of the first distance in the second states | | · · · · · · · · · · · · · · · · · · · | | | 1 |

iii) The following table lists the inputs to the model used for SARs issued during the year

le provision as required under the accounting standards for material foreseeable losses on derivative contracts as at March 31, 2025.

per the approved Composite Scheme of Arrangement, the Group has assumed contingent liabilities specifically related to a division of the Demerged Company

| | ° 1, |
|---|--------------------------------------|
| 1 | NOTE AF DELATED DADTY TRANGAGTIONO |
| | NOTE - 45 RELATED PARTY TRANSACTIONS |
| 1 | |
| | |

f related parties and related party relationship with whom transactions have taken place:

| inanie er renatea partiee |
|---------------------------|
| Holding Company |

a Fashion and Retail Limited (till March 26, 2025)*

nder common control

a Fashion and Retail Limited (with effect from March 27, 2025)

ubsidiaries (till March 26, 2025) and subsidiaries of parties under common control (with effect from March 27,

Finesse International Design Private Limited

| | olouning i to | | |
|----------|---------------|-----|------|
| Sabyasad | chi Calcutta | LLP | |

te Limited

Private Limited nel ("KMP") and Directors

cutive Director with effect from April 09. 2024

cutive Director with effect from April 09, 2024

ve Director with effect from April 09, 2024

s the total amount of transactions that have been entered into with related parties for the relevant

| | | ₹ in Crore | | | |
|-----------------------------|---|---|--|--|--|
| Period ended March 31, 2025 | | | | | |
| Holding and Fellow | KMP and Relative of | Other related | | | |
| Subsidiaries | KMP | parties | | | |
| 200.12 | - | - | | | |
| 0.29 | - | - | | | |
| | | | | | |
| 2.65 | - | - | | | |
| 121.43 | - | - | | | |
| 11.21 | - | - | | | |
| 0.86 | - | - | | | |
| | Holding and Fellow Subsidiaries 200.12 0.29 2.65 121.43 11.21 | Holding and Fellow Subsidiaries KMP and Relative of KMP 200.12 - 0.29 - 2.65 - 121.43 - 11.21 - | | | |

nces outstanding

| | | | ₹ in Crore | |
|------------------------------|---------------------------------|----------------------------|--------------------------|---|
| | As a | t March 31, 2025 | | |
| | Holding and Fellow Subsidiaries | KMP and Relative of KMP | Other related parties | С |
| unts owed to related parties | 7.12 | - | | |
| unts owed by related parties | 147.70 | - | - | |
| | | | | |

The above amounts are classified as trade receivables and trade payables (Refer Notes: 15 and 27 respectively).

No amounts in respect of the related parties have been written off/ back during the year.

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables. For the year ended March 31, 2025, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertal each financial year through examining the financial position of the related party and the market in which the related party operates.

(d) Also refer note 48 for disclosure ordering to transfer Madura undertaking from Aditya Birla Fashion and Retail Limited pursuant to a scheme of arrangement.

For the year ended March 31, 2025, the remuneration for Key Managerial Personnel (KMP) has been paid by Aditya Birla Fashion and Retail Limited ('ABFRL') and allocated to the Madura division on an overall basis. Additionally, KMP are entitled to Employee Stock Options (ESOPs), Stock Appreciation Rights (SARs), and Restricted Stock Units (RSUs) issued by ABFRL. * Pursuant to approval of Scheme by NCLT, shares held by Aditya Birla Fashion and Retail Limited in the Company are deemed to be cancelled.

MPs interests in the Employee Stock Options, RSUs and SARs

| 10.00 | | | | | | |
|-------|--|----------------------|--------------------|------------|----------------------|----|
| - | Scheme | Grant date | Expiry date | Exercise | As at March 31, 2025 | d) |
| 10.00 | | | | price (₹) | Number outstanding | |
| 10.00 | Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2017 | | | |
| | Options - Tranche 1 | | September 07, 2026 | 178.30 | 1,12,548 | |
| - | Aditya Birla Fashion and Retail Limited En | nployee Stock Option | Scheme 2019 | | | |
| | Options - Tranche 1 | December 02, 2019 | December 01, 2028 | 225.25 | 3,75,000 | |
| | Options - Tranche 3 | January 21, 2021 | January 20, 2027 | 173.55 | 2,60,059 | |
| | | | | | | |

Foreign currency sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in foreign currencies, with all other variable held constant. The impact on the Group's Profit/ loss before tax is due to changes in the foreign currency rate is as below

₹ in Cror

| Development and a second (0/) | As at March 31, 2025 | | | |
|---|----------------------|----------------|--|--|
| Percentage change (%) | 0.50% increase | 0.50% decrease | | |
| Increase/ (decrease) in Profit/ loss before tax | 0.11 | (0.11) | | |
| Increase/ (decrease) in Profit/ loss after tax | 0.08 | (0.08) | | |
| Prodit rick | | | | |

b)

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. To manage this, the Group periodically assesses financial reliability of customers and other counterparties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information. Credit risk from balances with banks and financial institutions is managed by the Group's treasury department in accordance with the Group's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty.

The Group only deals with parties which has good credit rating given by external rating agencies or based on the Group's internal assessment.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Group. Where loans or receivables have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivable dues where recoveries are made, these are recognised as income in the Consolidated Statement of Profit and Loss.

The Group is exposed to credit risk from its operating activities (primarily trade receivables and security deposits).

Trade receivable

Customer credit risk is managed by each business unit, subject to the Group's established policy, procedures and control relating to customer credit risk management. Credit guality of a customer is assessed, and individual credit limits are defined in accordance with this assessment. Outstanding commer receivables are regularly monitored. As at March 31, 2025, the Group has 24 customers that owed the Group more than ₹ 5.00 Crore each and account for approximately 75% of all the receivables outstanding. There are 158 customers with balances greater than ₹ 0.50 Crore each and account for approximately 12% of the total amounts receivable

An impairment analysis is performed at each reporting date on the basis of sales channel. In addition, a large number of minor receivables are grouped into homogeneous groups and assessed for impairment collectively. The calculation is based on losses from historical data.

The Group's maximum exposure to credit risk for the components of the Consolidated Balance Sheet as at March 31, 2025, is the carrying amount as provided in Note - 15.

Credit risk from balances with banks is managed by the Company's treasury department in accordance with the Group's policy Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty Counterparty credit limits are reviewed by the Group's Board of Directors on an annual basis. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

c) Liquidity risk

The Group monitors its risk of shortage of funds. The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, debentures, preference shares and commercial papers. Approximately, 92% of the Group's debt will mature in less than one year based on the carrying value of borrowings reflected in the financial statements. The Group assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Group has access to various sources of funding.

The below tables summarises the maturity profile of the Group's financial liabilities based on contractual payments.

As at March 31, 2025

| | | | | ₹ in Crore |
|-----------------------------|------------------|--------------|-------------------|------------|
| | Less than 1 year | 1 to 5 years | More than 5 years | Total |
| Borrowings* | 920.80 | 84.59 | - | 1,005.39 |
| Lease liabilities | 566.20 | 1,188.20 | 367.22 | 2,121.62 |
| Other financial liabilities | 197.93 | 236.76 | 911.76 | 1,346.45 |
| Deposits | 250.55 | 274.30 | - | 524.85 |
| Trade payables | 2,121.32 | - | - | 2,121.32 |
| Total | 4,056.80 | 1,783.85 | 1,278.98 | 7,119.63 |

*Includes interest

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations, to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry.

The Group is leader in apparels in the country and has a diversified portfolio of brands.

Price risk

The Company invests in debt mutual fund schemes of leading fund houses. Such investments are susceptible to market price given the relatively short tenure of underlying portfolio of the mutual fund schemes in which the Company has invested, such price risk is not significant.

The sensitivity analysis has prepared by the Management is based on the financial assets and financial liabilities held at March



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31. 2025.

NOTE - 47 CAPITAL MANAGEMENT

The Group's objective, when managing capital is to ensure the going concern operation and to maintain an efficient capital structure to reduce the cost of capital, support the corporate strategy and meet shareholder's expectations. The policy of the Group is to borrow funds through banks/ financial institutions supported by committed borrowing facilities to meet anticipated funding requirements. The Group manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirement of financial markets.

The capital structure is governed by policies approved by the Board of Directors, and is monitored by various metrics. Funding requirements are reviewed periodically with any debt issuances.

The following table summarises the capital of the Company (debts excludes lease liabilities):

| | ₹ in Crore |
|---|----------------------|
| | As at March 31, 2025 |
| Short-term debts (including current maturities of long-term borrowings) | 874.75 |
| Long-term debts | 77.44 |
| Total borrowings | 952.19 |
| Facility (Including Change Quanages) | 4 070 50 |

Equity (including Share Suspense) [1,276:33] In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings.

During the year, the Company has not defaulted on any loans payable, and there have been no breach of any financial covenants attached to the borrowings

No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2025. Note 48: Business Combination

DEMERGER OF MADURA FASHION & LIFESTYLE BUSINESS ("MEL BUSINESS")

The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerger of the Madura Fashion and Lifestyle (MFL) Business under a Scheme of Arrangement between Aditya Birla Fashion and Aditya Birla Fashion and Aditya Birla Lifestyle Brands Limited ('Resulting Company') and Aditya Birla Lifestyle Brands Limited ('Resulting Company'). The Scheme provided for demerger, transfer and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Company as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided that all shareholders of the demerged company will hold identical shareholdings in both the companies, post the demerger.

Pursuant to the NCLT's directions, a meeting of the equity shareholders of the Demerged Company was conducted on January 21, 2025, and the Scheme was approved by the requisite majority of equity shareholders. The Demerged Company and the Resulting Company filed a joint petition with the Hon'ble NCLT on January 25, 2025. The Scheme received sanction from the Hon'ble NCLT on March 27, 2025, and a certified copy of the order was received on April 22, 2025 ("Order"). Subsequently, the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies, Mumbai, making the Scheme effective from May 1, 2025. The Record Date was set for May 22, 2025.

Management has evaluated that Promoter along with other promoter group companies (together referred to as 'Promoters') of the demerged company have de-facto control over the MFL division, both before and after the demerger, on account of the factors described below:

- 1. The Company is a wholly owned subsidiary of Aditya Birla Fashion and Retail Limited ('ABFRL') on the date of transfer;
- 2. Total cumulative shareholding of the Promoters relative to the size and dispersion of holding of other shareholders;
- 3. Post issue of shares by the Company to the existing shareholders of the Demerged Company, there would be no potential voting rights other than the equity shares. Further, none of the other shareholders would have any contractual or legal veto rights.

Basis above, the Management has determined that acquisition of MFL division shall be accounted in the books of the Company as a common control capital reorganisation by applying the principles prescribed in Appendix C of Ind AS 103, Business combinations of (f) entities under common control, at the respective book values of assets and liabilities as recorded in the books of ABFRL. The Company was incorporated on April 9, 2024. However, the approved Scheme provides for an appointed date of April 1, 2024. Accordingly, the Management has given effect to the acquisition of MFL business with effect from the appointed date of April 1, 2024. Details of assets and liabilities taken over are as follows:

Acquired pursuant to Composite Scheme ₹ in Crore Assets Non-Current Assets 504.09 Property, plant and equipment Capital work-in-progress 692.0 Goodwill Other intangible assets 552 40 Right to use 1,496.18 Financial assets (i) Loans (ii) Security deposits (ill) Other financial assets 0.4 180.43 198.48 152.64 Deferred tax assets (net) Non-current tax assets (net) 11.21 Other non-current assets Total - Non-current assets 3,887.36 Current assets 2,201.37 iventories Financial assets (i) Current Investments 361.75 (ii) Loans (iii) Security deposits 70.66 (iv) Trade receivables 947.94 132.3 (v) Cash and cash equivalent (vi) Bank balance other than above (vii) Other financial assets Other current assets Total - Current assets 4,466.50 TOTAL - ASSETS - A 8,353.86 Non-current liabilities Financial liabilities (i) Borrowin (ii) Deposits 60.03 Borrowings 261.03 (iii) Lease liability 1,408.1 (iv) Other financial liabilities 508.3 Provisions 23.2 Other non-current liabilities 2,268.52 Total - Non-current liabilities Current liabilities Financial liabilities 1,345.50 (i) Borrowings (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises 65.0 1,891.3 261.02 Total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Deposits (iv) Lease liability 496.1 119.7 Other financial liabilities 129.0 rovisions Other current liabilities Total - Current liabilities 4.866.66 Total - Liabilities - B 7,135.18

Net Assets - C (A - B) 1,218.68 Against the net assets of ₹ 1,218.68 Crore, the Company has created share suspense and share based payment reserve of (i) ₹1,220.26 crore and ₹40.00 Crore respectively and the balance of ₹(41.58) Crore has been recognised as Capital reserve. **NOTE - 49 GROUP INFORMATION**

The consolidated financial statements of the Group include subsidiary listed in the table below

Name of the entity Relationship Country of Principal Activities Proportion of ownership interest and voting power held by Parent with Company incorporation As at March 31, 2025

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur in the Consolidated Statement of Profit and Loss.

Borrowing cost includes interest and other costs incurred in connection with the arrangement of borrowings. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the interest costs. (e) Taxes

Current tax

The Income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses

Income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date in India

The management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and establishes provisions where appropriate

Deferred tax

Deferred tax is recognised on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except when the deferred tax liability arises from the initial recognition of goodwill or an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will

be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or a liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor the taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

(b) Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The Group had adopted the new tax regime as per Section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019.

Current tax and deferred tax relating to items recognised outside the Consolidated Statement of Profit and Loss are recognised outside the Consolidated Statement of Profit and Loss (either in OCI or in equity). Current tax and deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Property, plant and equipment

Freehold land is carried at historical cost. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Property, plant and equipment is stated at cost net of accumulated depreciation and accumulated impairment losses, if any. Cost includes borrowing costs for long-term construction projects, if the recognition criteria is met.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is reliably. The carrying amount of any component accounted for as a separate asset is de-recognised when replaced. All other repairs and maintenance are charged to the Consolidated Statement of Profit and Loss, during the reporting period in which they are incurred.

Capital work-in-progress is stated at cost net of accumulated impairment losses, if any.

Based on managements' assessment, items of property, plant and equipment individually costing less than five thousand rupees, are depreciated within one year from the date the asset is ready to use or useful life of class of asset to which these assets belong.

Gains or losses on disposal of property, plant and equipment are determined by comparing proceeds with carrying amount These are included in the Consolidated Statement of Profit and Loss within other gains/ losses

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate

Intangible assets

(g)

Intangible assets are stated at cost less accumulated amortisation and impairment. The cost of intangible assets acquired in a business combination is their fair value at the date of acquisition. Internally generated intangibles, excluding capitalised development costs, are not capitalised and the related expenditure is reflected in the Consolidated Statement of Profit and Loss, in the period in which the expenditure is incurred.

Intangible assets with finite life are amortised over the useful economic life and assessed for impairment, whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period and changes if any, made on prospective basis. The amortisation expense on intangible assets with finite lives is recognised in the Consolidated Statement of Profit and Loss.

Intangible assets with indefinite useful life are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Consolidated Statement of Profit and Loss when the asset is de-recognised.

Business combination and goodwill

Business Combinations are accounted for using the acquisition method. Cost of an acquisition is measured as the aggregate of the consideration transferred measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. Acquisition-related costs are recognised in Consolidated Statement of Profit and Loss as incurred.

At the acquisition date, the identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured at their fair values. However, certain assets and liabilities i.e. deferred tax assets or liabilities arrangements and assets or disposal groups that are classified as held for sale, acquired or assumed in a business combination are measured as per the applicable Ind-AS.

Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. Control exists when the Group is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through power over the entity. In assessing control, potential voting rights are considered only if the rights are substantive.

At the acquisition date, goodwill on business combination is initially measured at cost, being the excess of the sum of the consideration transferred, the amount recognised for any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net identifiable assets acquired and the liabilities

After initial recognition, goodwill is measured at cost less any accumulated impairment losses. For the purposes of impairment testing, goodwill acquired in a business combination is allocated to each of the Group's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

A cash-generating unit (CGU) to which goodwill has been allocated is tested for impairment annually as at reporting date When the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognised. On disposal of the relevant cash-generating unit, the attributable amount of goodwill is included in the determination of the profit or loss on disposal.

Impairment of non-financial assets

At the end of each reporting period, the Group reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal/external factors. An impairment loss, if any, is charged to the Consolidated State of Profit and Loss in the year in which an asset is identified as impaired. An asset's recoverable amount is higher of an asset's or cash-generating unit's (CGUs) fair value less costs of disposal and its value in use. In assessing value in use, the estimated of the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely

Equity investments are measured at fair value as per Ind AS 109. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Group has an irrevocable election to present in other comprehensiv income subsequent changes in the fair value. The Group makes such election on an instrument-by-instrument basis, The classification is made on initial recognition and is irrevocable. If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Consolidated Statement of Profit and Loss, even on sale of investment, However the Group may transfer the cumulative gain or loss within equity.

Impairment of financial assets:

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Expected credit loss is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit adjusted effective interest rate for purchased or originated credit-impaired financial assets) The Group measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Group measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Group measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Group again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Group uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Group compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that results from transactions that are within the scope of Ind AS 115, the Group always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Group has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix, which takes into account historical credit loss experience and adjusted for forward looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in OCI and is not reduced from the carrying amount in the Consolidated Balance Sheet.

Non-derivative financial liabilities

(i) Classification as debt or equity Debt and equity instruments issued by the Group are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

(1) Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Group are recognised at the proceeds received, net of direct issue costs. Repurchase of the Group's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in the Consolidated Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Group's own equity instruments

(2) Compound financial instruments:

The component parts of compound financial instruments (convertible notes) issued by the Group are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. A conversion option that will be settled by the exchange of a fixed amount of cash or another financial asset for a fixed number of the Group's own equity instruments is an equity instrument.

At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recognised as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date.

(3) Financial liabilities:

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Group, and commitments issued by the Group to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading, if:

- It has been acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or On initial recognition it is part of a portfolio of identified financial instruments that the Group manages together and has a recent actual pattern of short-term profit-taking; or
 - It is a derivative that is not a financial guarantee contract or designated and effective as a hedging instrument.
 - A financial liability other than a financial liability held for trading may, be designated as at FVTPL upon initial recognition, if
 - Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise:
 - The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Group's documented risk management or investment strategy, and information about the Group is provided internally on that basis; or
 - It forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contracts to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on re-measurement recognised in the Consolidated Statement of Profit and Loss.

However, financial liabilities that are not held-for-trading and are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in the Consolidated Statement of Profit and Loss, in which case these effects of changes in credit risk are recognised in the Consolidated Statement of Profit and Loss. The remaining amount of change in the fair value of liability is always recognised in the Consolidated Statement of Profit and Loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in other comprehensive income under other equity and are not subsequently reclassified to the Consolidated Statement of Profit and Loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Group that are designated by the Group as at fair value through profit or loss are recognised in the Consolidated Statement of Profit and Loss.

Financial liabilities subsequently measured at amortised cost:

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the gross carrying amount on initial recognition.

(ii) Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Consolidated Statement of Profit and Loss over the period of borrowings using the EIR method. Fees paid on the establishment of loan facilities are recognised as the transaction cost of the loan to the extent it is probable that some or all of the facility will be drawn down, the fees are deferred until the draw down occurs. To the extent that there is no evidence that is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity and amortised over the period of facility to which it relates.

Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities. The dividends on these preference shares are recognised in the Consolidated Statement of Profit and Loss as 'Finance costs

| | | | distribution | |
|-------------------------------|------------|-------|-------------------|---------|
| Aditya Birla Garments Limited | Subsidiary | India | Manufacturing and | 100.00% |

NOTE - 50 ADDITIONAL INFORMATION REQUIRED UNDER SCHEDULE III OF THE COMPANIES ACT, 2013 Year ended March 31, 2025

| Name of the entity | Net assets i | .e. total | Share in profit | / (loss) | Share in o | ther | Share i | n total |
|---------------------------------------|--------------|-----------|----------------------|----------|----------------------|--------|---------|---------|
| | assets minu | us total | | | comprehen | sive | comprel | hensive |
| | liabilities | | income/ (loss) (OCI) | | income/ (loss) (TCI) | | | |
| | As % of | ₹in | As % of | ₹in | As % of | ₹in | As % of | ₹in |
| | consolidated | Crore | consolidated | Crore | consolidated | Crore | TCI | Crore |
| | net assets | | profit/ (loss) | | OCI | | | |
| Parent | | | | | | | | |
| Aditya Birla Lifestyle Brands Limited | 101.36% | 1,293.90 | 115.77% | 69.00 | 97.74% | (3.22) | 116.82% | 65.78 |
| Subsidiaries | | | | | | | | |
| Aditya Birla Garments Limited | 1.38% | 17.56 | -15.89% | (9.47) | 2.26% | (0.07) | -16.94% | (9.54) |
| Adjustments arising out of | -2.74% | (34.93) | 0.12% | 0.07 | 0.00% | - | 0.12% | 0.07 |
| consolidation | | | | | | | | |
| Total | 100.00% | 1,276.53 | 100.00% | 59.60 | 100.00% | (3.29) | 100.00% | 56.31 |

Note 51: Summary of other accounting policies

(a) Fair value measurements and hierarchy

The Group measures financial instruments, such as investments (other than equity investments in subsidiaries) and derivatives at fair value at each Consolidated Balance Sheet date

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

(a) In the principal market for the asset or liability; or

(b) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances, and for which sufficient data are available to measure the fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy based on its nature, characteristics and risks:

- · Level 1 inputs are quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date
- Level 2 valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable: and
- Level 3 valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether Transfers have occurred between levels in the interarchy by re-assessing categorization (based on the lowest level of input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(b) Foreign currencies

Transactions and balances:

Transactions in foreign currency are recorded applying the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the end of the year, are translated at the closing exchange rates prevailing on the Consolidated Balance Sheet date.

Exchange differences arising on settlement or translation of monetary items are recognised in the Consolidated Statement of

Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not refrankated. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of

the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income (OCI) or the Consolidated Statement of Profit and Loss are also reclassified in OCI or the Consolidated Statement of Profit and Loss, respectively)

(c) Government grants

(d) Borrowing costs

Government grants are recognised where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with:

- When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.
- When the grant relates to an asset, it is recognised as income in Statement of Profit and Loss in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions, at a below-market rate of interest, the effect of this favourable interest is treated as a government grant. The loan or assistance is initially recognised and measured at fair value, and the government grant is measured as the difference between the proceeds received and the initial carrying value of the loan. The loan is subsequently measured as per the accounting policies applicable to financial liabilities

(iv) Equity investments

independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Impairment losses are recognised in the Consolidated Statement of Profit and Loss

A cash-generating unit to which goodwill has been allocated is tested for impairment annually as at reporting date. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro-rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised directly in the Consolidated Statement of Profit and Loss.

Reversal of impairment losses, except on goodwill, is recorded when there is an indication that the impairment losses recognised for the assets no longer exist or have decreased. An impairment loss recognised for goodwill is not reversed in subsequent periods

(j) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

Financial assets and financial liabilities are recognised when a Group becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value, except for trade receivables which do not contain significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financia liabilities at fair value through the Consolidated Statement of Profit and Loss are recognised immediately in the Consolidated Statement of Profit and Loss

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention n the market place are recognised on the trade date.

All recognized financial assets, are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. For trade receivables, the Group applies the simplified approach required by Ind AS 109, which requires expected lifetime credit losses to be recognized from initial recognition of the receivables.

For the purpose of subsequent measurement, financial instruments of the Group are classified in the following categories:

(a) Non-derivative financial assets

(i) Financial assets at amortised cost

- Financial asset is measured at amortised cost using Effective Interest Rate (EIR), if both the conditions are met:
- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows;
- The contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Effective Interest Rate (EIR) method:

The EIR method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over The relevant period. Amounted of calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument or, where appropriate, a shorter period, to the gross carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at Fair Value Through Profit or Loss (FVTPL). Interest income is recognised in the Consolidated Statement of Profit and Loss and is included in the 'Other income' line item.

(ii) Financial assets at Fair Value Through Other Comprehensive Income (FVTOCI)

An instrument shall be measured at FVTOCI, if both of the following conditions are met:

The objective of the business model is achieved by both collecting contractual cash flows and selling financial assets;

The asset's contractual cash flows represent Solely Payments of Principal and Interest (SPPI).

Financial assets included within FVTOCI category are measured initially as well as at each reporting period at fair value plus transaction cost. Fair value movements are recognised in other comprehensive income. However, the Group recognises interest income, impairment losses and reversals and foreign exchange gain/ (loss) in the Consolidated Statement of Profit (I) and Loss. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from equity to the Consolidated Statement of Profit and Loss.

(iii) Financial assets at Fair Value Through Profit or Loss (FVTPL)

Financial assets that do not meet the amortised cost criteria or FVTOCI criteria (refer above) are measured at FVTPL. In addition, financial assets that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL.

A financial asset that meets the amortised cost criteria or financial assets that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Group has not designated any debt instrument as at FVTPL.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising the Consolidated Statement of Profit and Loss incorporates any dividend or interest earned on the financial asset and (m) Provisions and contingent liabilities is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Group's right to receive the dividend is established, it is probable that the commic benefits associated with the dividend will flow to the entity, the dividend so not represent a recovery of part of cost of the investment and the amount of dividend can be neasured reliably.

(iii) Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

- For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in the Consolidated Statement of Profit and Loss, except for those which are designated as hedging instruments in a hedging relationship.
- For the purposes of recognising foreign exchange gains and losses, FVTOCI financial assets are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in the Consolidated Statement of Profit and Loss, and other changes in the fair value of FVTOCI financial assets are recognised in OCI.

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instrument and are recognised in 'Other income'

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreigr exchange component forms part of the fair value gains or losses and is recognised in the Consolidated Statement of Profit and Loss

De-recognition of financial assets and financial liabilities

The Group de-recognises a financial asset when the contractual rights to the cash flows from the asset expire, or when It transfers the financial asset and usbatnitially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for the amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received. On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable, and the cumulative gain or loss that had been recognised in OCI and accumulated

in equity is recognised in the Consolidated Statement of Profit and Loss. On de-recognition of a financial asset other than in its entirety (for example: when the Group retains an option to repurchas part of a transferred asset), the Group allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss illocated to it that had been recognised in other comprehensive income is recognised in the Consolidated Statement of Profit and Loss. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part

that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts. The Group de-recognises financial liabilities only when the Group's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the Consolidated Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the Consolidated Balance Sheet where there is a legally enforceable right to offset the recognised amounts, and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business

(k) Derivative financial instruments

The Group uses derivative financial instruments, such as forward currency contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to the Consolidated Statement of Profit and Loss.

Inventories

Raw materials, components, stores and spares, and packing materials are valued at lower of cost or net realisable value. However, these items are considered to be realisable at cost if the finished products, in which they will be used, are expected to be sold at or above cost. Cost includes cost of purchase and other costs in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Traded goods, work-in-progress and finished goods are valued at cost or net realisable value, whichever is lower. Work-in progress and finished goods include costs of direct materials, labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing cost. Traded goods cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average cost basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Proceeds in respect of sale of raw materials/ stores are credited to the respective heads. Obsolete and defective inventory are duly provided for, basis the management estimates.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the and a mount recording period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash

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flows (when the effect of the time value of money is material).

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. The expense relating to a provision is presented in the Consolidated Statement of Profit and Loss, net of any reimbursements.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a 11. LATEST RESTATED AUDITED FINANCIALS ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS. receivable is recognised as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably

A present obligation that arises from past events, where it is either not probable that an outflow of resources will be required to 12. settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group (Refer Note - 44). 13. Claims against the Group, where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised

(n) Employee benefits

(a) Short-term employee benefits

Short-term employee benefits are recognised as an expense on accrual basis

(b) Defined contribution plan

The Group makes defined contribution to the Government Employee Provident Fund and Superannuation Fund, which are recognised in the Consolidated Statement of Profit and Loss, on accrual basis. The Group recognises contribution payable 1 to the provident fund scheme as an expense, when an employee renders the related service. The Group has no obligation, other than the contribution payable to the provident fund.

(c) Defined benefit plan

The Group operates a defined benefit gratuity plan. The Group operates gratuity plan through a Trust wherein certain the body portate a contract grant part in the properties of the pr employees, the Group's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972 The benefit vests after five vests of continuous service and the same is payable on termination of service or refirement, whichever is earlier. A part of the gratuity plan is funded (maintained by an independent insurance Group) and another part is unfunded and managed within the Group, hence the liability has been bifurcated into funded and unfunded. The Group's liabilities under The Payment of Gratuity Act, 1972 are determined on the basis of actuarial valuation made at the end of each financial year using the projected unit credit method. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by reference to market yields at the Consolidated Balance Sheet date on Government bonds, where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and fair value of plan assets. This cost is included in the 'Employee benefits expense' in the Consolidated Statement of Profit and Loss. Re-measurement gains or losses and return on plan assets (excluding amounts included in and interest on the net defined benefit liability) arising from changes in actuarial assumptions are recognised in the period in which they occur, directly in OCI. These are presented as re-measurement gains or losses on defined benefit plans under other comprehensive income in other equity. Remeasurements gains or losses are not reclassified subsequently to the Consolidated Statement of Profit and Loss.

(d) Compensated absences

The employees of the Group are entitled to compensated absences. The employees can carry forward a portion of the unutilised accumulating compensated absences and utilise it in future periods or receive cash at retirement or termination of employment. The Group records an obligation for compensated absences in the period in which the employee renders the services that increases this entitlement. The Group measures the expected cost of compensated absences as the additional amount that the Group expects to pay as a result of the unused entitlement that has accumulated at the end of the reporting period. The Group recognises accumulated compensated absences based on actuarial valuation in the Consolidated Statement of Profit and Loss.

The Group presents the entire leave as a current liability in the Consolidated Balance Sheet, since it does not have any unconditional right to defer its settlement for twelve months after the reporting date

(o) Share-based payment

Certain employees of the Company have been granted stock-based awards, including stock options, stock appreciation rights (SARs), and restricted stock units (RSUs) of Aditya Birla Fashion and Retail Limited (Demerged Company), in accordance with the ESOP Policy of ABFRL. In compliance with Ind AS 102 - Share-based Payments, the Company has accounted for these awards using the graded vesting method. The Grant date fair value of equity-settled awards has been used for the purpose of accounting the related expenses. SARs are remeasured at fair value at each balance sheet date, with changes recognized in the Statement of Profit and Loss.

(p) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss attributable to equity holders of the Group by the weighted 2. average number of equity shares outstanding during the period.

Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. Earnings, considered in ascertaining the Group's earnings per share, is the net profit for the period after deducting preference dividends. The weighted average number of equity shares outstanding during the period is adjusted for treasury shares and events such as bonus issue, bonus element in a rights issue that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders of the Group and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(g) Cash and cash equivalents

Cash and cash equivalents in the Consolidated Balance Sheet and for the purpose of the Consolidated Statement of Cash Flows comprise cash on hand and cash at bank including fixed deposits with original maturity period of three months or less and short-term highly liquid investments with an original maturity of three months or less net of outstanding bank overdrafts as they are considered an integral part of the Group's cash management.

Common control business acquisition (r)

Acquisition of business under common control has been accounted in accordance with "Pooling of interest method", as specified below (a) All assets and liabilities acquired are stated at their carrying values as appearing in the financial statements of de-merged

company (b) Shares held by the de-merged company in the Company shall be cancelled

- (c) Difference between the carrying amounts of assets and liabilities acquired. face value of the shares cancelled as referred
- to in (b) above and the amount recorded as share-capital issued to the shareholders of the de-merged company shall be transferred to capital reserve; and
- (d) Financial information relating to the acquired business has been accounted from the beginning of the financial year, as if the acquisition had occurred from that date

NOTE - 52 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

(i) DETAILS OF BENAMI PROPERTY HELD

No proceedings have been initiated on or are pending against the Group under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder

(ii) COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES

The Group has complied with the number of layers prescribed under Section 2(87) of the Companies Act, 2013 read with Companies (Restriction of number of lavers) Rules, 2017.

(iii) RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has no transactions with or balances due to or from companies struck off under Companies Act, 2013 or Companies Act, 1956.

(iv) BORROWINGS SECURED AGAINST CURRENT ASSETS

The Group has borrowings from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Group with banks are in agreement with the books of accounts.

(v) WILFUL DEFAULTER

The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority. (vi) COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS

The Group has accounted for the Scheme of arrangement with Aditya Birla Fashion and Retail Limited in accordance with the accounting treatment as specified in the Scheme. (Refer Note 48)

(vii) UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

Aditya Birla Lifestyle Brands Limited

Corporate Identity Number (CIN): U46410MH2024PLC423195

Please refer point no. 10

CHANGE IN ACCOUNTING POLICIES IN LAST THREE FINANCIAL YEARS AND THEIR EFFECT ON PROFITS AND RESERVES

There has been no change in accounting policies of the Company.

SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE FINANCIAL STATEMENTS

Refer Note No. 44 of the Standalone Audited Financial Statements and Consolidated Audited Financial Statements given in point no. 10 above SUMMARY TABLE OF RELATED PARTY TRANSACTIONS IN LAST THREE YEARS AS DISCLOSED IN THE FINANCIAL

STATEMENTS

Refer Note No. 45 of the Standalone Audited Financial Statements and Consolidated Audited Financial Statements given in 6. point no. 10 above

15. DETAILS OF GROUP COMPANIES OF THE COMPANY INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL STATEMENTS

The details of our Group Companies are as set forth below

Aditva Birla Fashion and Retail Limited ("ABFRL")

Corporate Information

ABFRL is a public company, limited by shares, incorporated under the Companies Act, 1956 bearing corporate identification number L18101MH2007PLC233901 and having its registered office at Piramal Agastya Corporate Park, Building A, 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S Road, Kurla Mumbai Maharashtra 400070. Capital Structure:

| Particulars | Amount (in ₹) |
|--|-----------------|
| Authorized Share Capital | |
| 2,03,60,00,000 equity Shares (of face value ₹ 10 each) | 20,36,00,00,000 |
| 5,00,000 8% redeemable cumulative preference shares of ₹ 10 each | 50,00,000 |
| 15,000 6% redeemable cumulative preference shares of ₹ 100 each | 15,00,000 |
| 95,00,000 preference shares of ₹ 10 each | 9,50,00,000 |
| 2,00,000 preference Shares of face value of ₹ 1 each | 2,00,00,000 |
| Total | 20,48,15,00,000 |
| Issued and Subscribed Share Capital | |
| 1,22,05,00,277 equity shares of ₹ 10 each | 12,20,50,02,770 |
| 5,55,000 8% non-cumulative non-convertible redeemable preference shares of ₹ 10 each | 55,50,000 |
| Total | 12,21,05,52,770 |
| Paid-up Share Capital | |
| 1,22,02,94,773 equity shares of ₹ 10 each | 12,20,29,47,730 |
| 5,55,000 8% non-cumulative non-convertible redeemable preference shares of ₹ 10 each | 55,50,000 |
| Total | 12,20,84,97,730 |

*Financial Information (on consolidated basis)

| | | | ₹ in Crore |
|---|------------|-------------|-------------|
| Particulars | FY 2024-25 | FY 2023-24" | FY 2022-23# |
| Reserves (excluding revaluation reserves) | 5,591.91 | 3,007.37 | 2,394.50 |
| Sales | 7,354.73 | 6,441,49 | 12,417.90 |
| Profit after Tax | (624.17) | (907.02) | (59.47) |
| Earnings per share | (5.12) | (8.29) | (0.38) |
| Diluted earnings per share | (5.12) | (8.29) | (0.38) |
| Net asset value | 6.813.29 | 4,709.61 | 3.346.00 |

*Only continuing operations are disclosed

**Includes both continuing and discontinuing operations for balance sheet items and only continuing operations for PL items

Includes both continuing and discontinuing operations

Aditya Birla Garments Limited ("ABGL")

Corporate Information:

ABGL was incorporated as a public limited company under the Companies Act, 2013, pursuant to the certificate of incorporation dated June 19, 2022, issued by Registrar of Companies, Central Registration Centre, having Corporate Identity Number U18100MH2022PLC384566. Its registered office is situated at Piramal Agastya, Building A, 401, 403, 501, 502, LBS Road, 16. Kurla, Mumbai - 400070.

Capital Structure:

| Particulars | Amount (in ₹) |
|---|---------------|
| Authorized Share Capital | |
| 4,00,00,000 equity Shares (of face value ₹ 10 each) | 40,00,00,000 |
| Total | 40,00,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 3,50,00,000 equity shares of ₹ 10 each | 35,00,00,000 |
| Total | 35,00,00,000 |

| | | | | ₹ in Crore |
|----|--|------------|------------|------------|
| d | Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| | Reserves (excluding revaluation reserves) | (7.90) | (3.96) | NA |
| | Sales | 7.67 | 0.09 | NA |
| d | Profit after Tax | (3.91) | (3.96) | NA |
| е | Earnings per share | (1.22) | (8.14) | NA |
| | Diluted earnings per share | (1.22) | (8.14) | NA |
| if | Net asset value | 27.10 | 11.04 | NA |
| 3. | Finesse International Design Private Limited ("FIDPL") | | | |

Corporate Information

FIDPL was incorporated as a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated May 31, 2007, issued by Ministry of corporate affairs, having Corporate Identity Number U74900DL2007PTC164203. Its egistered office is situated at D-32, Lala Lajpat Rai Marg, Defence Colony, New Delhi - 110024, India. Capital Structure:

| Particulars | Amount (in ₹) |
|---|---------------|
| Authorized Share Capital | |
| 17,00,000 equity Shares (of face value ₹ 10 each) | 1,70,00,000 |
| Total | 1,70,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 16,62,966 equity shares of ₹ 10 each | 1,66,29,660 |
| Total | 1,66,29,660 |

Financial Information:

| | | | ₹ in Crore |
|---|------------|------------|------------|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| Reserves (excluding revaluation reserves) | 10.97 | 5.09 | 16.63 |
| Sales | 85.43 | 70.87 | 46.22 |
| Profit after Tax | (13.86) | (11.60) | (7.54) |
| Earnings per share | (91.23) | (78.99) | (52.89) |
| Diluted earnings per share | (91.23) | (78.99) | (52.89) |
| Net asset value | 12.63 | 6.56 | 18.09 |

Indivinity Clothing Retail Private Limited ("ICRPL"

Sabyasachi Calcutta LLP ("Sabyasachi") Corporate Information

5.

Pa

Sabyasachi group was incorporated in India under the Limited Liability Partnership Act, 2008, pursuant to a certificate of registration dated February 4, 2021. Its registration number is AAV-7132 and its registered office is situated at 80/2 Topsia Road South, Kolkata, West Bengal, 700046. Partner's Contribution

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The total obligation of the partners of the LLP is ₹10.12.54.55.284 and it is received from all the partners of the LLP in entirety Financial Information:

| | | | ₹ in Crore |
|---|------------|------------|------------|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| Reserves (excluding revaluation reserves) | (30.70) | (17.53) | (3.76) |
| Sales | 486.82 | 343.86 | 229.42 |
| Profit after Tax | 31.61 | 7.96 | 27.72 |
| Earnings per share | NA | NA | NA |
| Diluted earnings per share | NA | NA | NA |
| Net asset value | 936.05 | 904.86 | 796.16 |

Jaypore E-Commerce Private Limited ("Jaypore")

Corporate Information

Jaypore was incorporated as a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated February 21, 2012, issued by Ministry of corporate affairs, having Corporate Identity Number U51900MH2012PTC422224. Its registered office is situated at Piramal Agastya Corporate Park, Building A, 4th and 5th Floor, Unit No. 401, 403, 501, 502, L.B.S, Road, Kurla, Mumbai City, Mumbai, Maharashtra, India, 400070. Capital Str

| Juncture | | |
|----------|--|--|
| | | |
| | | |

| Particulars | Amount (in ₹) |
|---|---------------|
| Authorized Share Capital | |
| 2,20,00,000 Equity Shares (of face value ₹ 10 each) | 22,00,00,000 |
| Total | 22,00,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 2,13,65,293 equity shares of ₹ 10 each | 21,36,52,930 |
| Total | 21,36,52,930 |
| Financial Information: | |

| | | | ₹ In Crore |
|---|------------|------------|------------|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| Reserves (excluding revaluation reserves) | (10.61) | 22.72 | 58.47 |
| Sales | 79.59 | 75.87 | 39.85 |
| Profit after Tax | (56.99) | (35.99) | (25.73) |
| Earnings per share | (38.72) | (24.49) | (25.38) |
| Diluted earnings per share | (38.72) | (24.49) | (25.38) |
| Net asset value | 5.75 | 37.42 | 73.16 |
| House of Masaba Lifestyle Private Limited ("HOMLPL" | ') | | |

Corporate Information:

HOMLPL was incorporated as a private limited company under the Companies Act, 2013, pursuant to the certificate of incorporation dated September 9, 2014, issued by Ministry of corporate affairs, having Corporate Identity Number U74110MH2014PTC257909. Its registered office is situated at Plot No 80 & 89, Marol Co-operative Industrial Estate, Marol, Andheri (East), Mumbai, Maharashtra, India, 400059. Capital Structure:

| Particulars | Amount (in ₹) |
|---|---------------|
| Authorized Share Capital | |
| 14,00,000 Equity Shares (of face value ₹ 10 each) | 1,40,00,000 |
| Total | 1,40,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 12,54,644 equity shares of ₹ 10 each | 1,25,46,440 |
| Total | 1,25,46,440 |
| Financial Information: | |

| | | | ₹ in Crore |
|---|------------|------------|------------|
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 |
| Reserves (excluding revaluation reserves) | 22.56 | 45.27 | 4.68 |
| Sales | 69.56 | 50.21 | 28.56 |
| Profit after Tax | (22.69) | (11.92) | 0.88 |
| Earnings per share | (226.67) | (139.35) | 76.16 |
| Diluted earnings per share | (226.67) | (139.35) | 76.16 |
| Net asset value | 23.56 | 46.27 | 4.80 |
| | | | · |

INTERNAL RISK FACTORS

Tax

Proceedings

Nil

Ni

Nil

Our Company was incorporated on April 9, 2024 and there may be certain uncertainties in the integration of the Demerged undertaking into a newly incorporated entity, such as our Company

Fashion and retail industry is highly competitive, if we do not respond to competition effectively, our results of operation, financial condition and cash flows may be adversely affected

iii. Our business depends on our ability to obtain and retain quality retail spaces;

We may face the risk of our designs being out of trend; iv.

Criminal

Proceedings

Nil

Nil

amount involved in such proceedings is approximately ₹ 1.57 crore

COMPANIES

Category of

Company

By the Company

rectors

Promoters

Subsidiary

By the Group

Companies

Companies

By the Directors

By the Promoters

By the Subsidiary

Group Companies

Against the Group

To the extent quantifiable

PROMOTERS IN LAST 5 FINANCIAL YEARS

five financial years including any outstanding action

There are no criminal proceedings against our Pron

gainst the Company

Against the Directors

Against the Promoters

Against the Subsidiary

Companies, is set out below

individuals / entities

Current trend of discounting and pricing strategies may adversely affect the value of our brand and our sales;

The success of our business is dependent on an agile and efficient supply chain management. Any disruptions or delays in the supply of our products could hamper our operations and adversely impact our business and results of operations 17. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE COMPANY, PROMOTERS, DIRECTORS OR ANY OF THE GROUP

The summary of outstanding or pending litigations involving our Company, Subsidiaries, Directors, Promoters and Group

Disciplinary actions by SEBI or Material

Stock Exchanges against our

Promoter in the last five years,

including outstanding action

N.A

N.A

N.A.

N.A

Nil

Ni

Nil

Statutory

or

regulatory

actions

Nil

Nil

Nil

Nil

Nil

Ni

Nil

** This includes 12 cases filed against various parties under Section 138 of the Negotiable Instruments Act, 1881. The aggregate

There are no regulatory proceedings or disciplinary actions, taken by SEBI or stock exchanges against our Promoters in the last

18. REGULATORY ACTION / DISCIPLINARY ACTION TAKEN BY SEBI OR STOCK EXCHANGES AGAINST OUR

19. BRIEF DETAILS OF OUTSTANDING CRIMINAL PROCEEDINGS AGAINST OUR PROMOTERS

₹ in Crore

Aggregate

amount

nvolved

5.67

8.64

Nil

Nil

21.91

Nil

Nil

Ni

Nil

civil

litigatior

Nil

Nil

Nil

Nil

Nil

Nil

Nil

Company Secretary & Compliance Office

ACS: A18877

Nil

- a. directly or indirectly lend or invest in oti Company (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

viii) UNDISCLOSED INCOME

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account

(ix) DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY

- The Company has not traded or invested in crypto currency or virtual currency during the current year
- (x) VALUATION OF PROPERTY PLANT AND EQUIPMENT (INCLUDING RIGHT-OF-USE ASSETS) AND INTANGIBLE ASSETS The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) and Intangible assets during the current year. The Company did not have any Investment Property during the current or previous year.

(xi) REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period. **NOTE - 53**

Comparative Financial Information

The Company was incorporated on April 9, 2024 and accordingly comparative numbers have not been presented in these financial statements

Corporate Information

ICRPL was incorporated as a private limited company under the Companies Act, 2013, pursuant to the certificate of incorporation dated March 3, 2021, issued by Ministry of corporate affairs, having Corporate Identity Number U18109HR2021PTC093323. Its registered office is situated at P No 708, Sector 37 Pace City II, Gurgaon, Haryana, India, 122001.

Capital Structure:

| Particulars | Amount (in ₹) |
|--|----------------|
| Authorized Share Capital | |
| 10,50,00,000 equity Shares (of face value ₹ 10 each) | 105,00,00,000 |
| Total | 82,00,00,000 |
| Issued, Subscribed and Paid-up Share Capital | |
| 10,43,41,792 equity shares of ₹ 10 each | 1,04,34,17,920 |
| Total | 1 04 34 17 920 |

Financial Information:

| | | | | , or adversely allee |
|---|------------|------------|------------|----------------------|
| | | | ₹ in Crore | 22. SUCH OTHER IN |
| Particulars | FY 2023-24 | FY 2022-23 | FY 2021-22 | The Information N |
| Reserves (excluding revaluation reserves) | (37.79) | 25.85 | 3.62 | |
| Sales | 100.06 | 49.29 | 1.57 | |
| Profit after Tax | (163.31) | (67.68) | (30.59) | |
| Earnings per share | (27.66) | (15.54) | (8.74) | |
| Diluted earnings per share | (27.66) | (15.54) | (8.74) | Date: June 16, 2025 |
| Net asset value | 21.26 | 84.90 | 38.62 | Place: Mumbai |
| | | | | |

20. PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF THE SHARES OF THE LISTED TRANSFEROR (i.e., ADITYA BIRLA FASHION AND RETAIL LIMITED) FOR THE PRECEDING THREE YEARS

The Equity Shares of Aditya Birla Fashion and Retail Limited are listed on NSE and BSE. The following table provides details of the high, low and average closing price of Aditya Birla Fashion and Retail Limited on NSE and BSE for the preceding three years:

| | | | | - | - | | | | | |
|-----|------------|----------------|------|-----------------|--------------------|--------------------|--|----------------------|--------------------|-------------------------|
| | | | Year | BSE Limited | | | National Stock Exchange of India Limited | | | |
| | | Amount (in ₹) | | | High Price (₹) | Low Price (₹) | Average Price* (₹) | High Price (₹) | Low Price (₹) | Average Price* (₹) |
| | | | | Fiscal 2023 | 359.40 | 200.20 | 281.27 | 359.50 | 206.20 | 281.27 |
| | | 105,00,00,000 | | Fiscal 2024 | 265.75 | 184.40 | 219.76 | 266.00 | 184.40 | 219.76 |
| | | | | Fiscal 2025 | 364.50 | 206.25 | 292.90 | 364.40 | 205.80 | 292.90 |
| | | 82,00,00,000 | | | Source: website o | | | | | change of India Limited |
| | | | | *The average p | orice is simple av | erage of closing | prices for all the tradii | ng days of a partic | ular financial yea | ar. |
| | | 1,04,34,17,920 | 21. | ANY MATERIA | L DEVELOPME | NTS AFTER TH | E DATE OF THE BAL | ANCE SHEET | | |
| | | 1,04,34,17,920 | | Except as discl | osed above and | in the Information | n Memorandum, to the | knowledge of the | Company, there | are no circumstances |
| | | | | | | | | | | which may materially |
| | | | | or adversely af | fect or are likely | to affect the Con | pany's operations, pro | ofitability or value | of the assets. | , , |
| | | ₹ in Crore | 22. | SUCH OTHER | INFORMATION | AS MAY BE SP | ECIFIED BY THE BO | ARD FROM TIME | TO TIME | |
| 24 | FY 2022-23 | FY 2021-22 | | | | | ailable on the Compa | | | |
| 79) | 25.85 | 3.62 | | | | | anabic on the oompa | | | style Brands Limited |
| 06 | 49.29 | 1.57 | | | | | | FUL | ultya Diria Life | style branus Linnieu |
| 31) | (67.68) | (30.59) | | | | | | | | SD/- |
| 66) | (15.54) | (8.74) | | | | | | | | Raieev Agrawal |

जाहीर सूचना

सूचना याद्वारे देण्यात येते की, (१) श्री. हसमुख मोरारजी संगोई आणि (२) श्री. प्रफुल्ल मोरारजी संगोई हे ''प्रताप अपार्टमेंट को-ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड'' या नावाच्या इमारतीच्या ''अ'' विंगमधील दसऱ्या मजल्यावरील फ्लॅट क्र. २०६ चे मालक असून त्यांना सदर फ्लॅटचा वापराचा हक्ष आहे. ही इमारत सी.टी.एस. क. ३०६ धारक. सर्व्हे क. ३९. हिस्सा क. २. गाव कन्हेरी, तालका बोरिवली, मुंबई उपनगर जिल्हा येथील भूखंडाच्या भागावर उभी असून कार्टर रोड क्र. ३, बोरिवली (पूर्व), - ४०००६६ येथे स्थित आहे. सदर मिळकतीचा मालमत्ता कर खाते क्रमांक -आरसी१३०३६९०६५०००० आहे. सदर फ्लॅटसाठी शेअर प्रमाणपत्र क्र. ३० असून त्यामध्ये रु. ५०/-किंमतीचे विशिष्ट क्रमांक १४६ ते १५० या शेअर्सचा समावेश आहे. सदर फ्लॅटचे बिल्ट-अप क्षेत्रफळ ३९५ चौ.फुट म्हणजेच ३६.७० चौ.मी. इतके आहे. सदर मालकांनी वरील फ्लॅट माझ्या अशिलांस विकण्याचे मान्य केले आहे.

वरील (१) श्री. हसमुख मोरारजी संगोई आणि (२) श्री. प्रफुल्ल मोरारजी संगोई यांनी खालील प्रमाणे मूळ करार पत्रे हरविल्याचे नमूद केले आहे: (१) दिनांक २४/०५/१९७५ रोजी प्रताप इस्टेट्स प्रायव्हेट लिमिटेड आणि श्री. मनुभाई शिवलाल जोशी (मूळ मालक) यांच्यात केलेला विक्री करार (२) दिनांक २५/०१/२०११ रोजी श्रीमती उषाबेन मनुभाई जोशी आणि (१) श्री. हसमुख मोरारजी संगोई व (२) श्री. प्रफुल्ल मोरारजी संगोई यांच्यात करण्यात आलेला विक्री करार, जो क्रमांक बीडीआर-११-००८७६-२०११ नोंदणीखाली दिनांक २९/०१/२०११ रोजी संयुक्त उपनिबंधक, बोरिवली-५, मुंबई उपनगर जिल्हा यांच्याकडे नोंदविण्यात आलेला आहे. सदर करारपत्र हरविल्याबाबत त्यांनी कस्तुरबा मार्ग पोलीस ठाणे, बोरिवली (पूर्व), मुंबई येथे हरवल्याचा अहवाल क्रमांक ४६६३०-२०२५, दिनांक १४/०४/२०२५ रोजी नोंदविला आहे.

सदर श्रीमती उषाबेन मनुभाई जोशी यांनी त्यांच्या पती श्री. मनुभाई शिवलाल जोशी (मूळ मालक) यांचे सन २००८ मध्ये निधन झाल्यानंतर, त्यांच्या मृत्युसमयी त्यांच्यावर लागू असलेल्या उत्तराधिकार कायद्यानुसार, सदर मिळकत वारसाहकाने प्राप्त केली आहे.

कोणत्याही व्यक्तीस किंवा व्यक्तींना वरील फ्लॅटबाबत कोणताही हक्क, नाव, स्वत्व किंवा ताब्यावर कोणत्याही प्रकारचा दावा असल्यास, त्यांनी ही माहिती आवश्यक कागदपत्रांच्या प्रतींसह, अधोलेखित वकील श्री. दर्शन एच. भट्ट, पत्ता: ३०१, जीवन मंदिर सी.एच.एस.एल., शिंपोळी रोड, गोखले शाळेसमोर, बोरिवली (पश्चिम), मुंबई - ४०००९२ यांना, जाहीर सूचनेच्या प्रसिद्धीपासून **१४ (चौदा)** दिवसांच्या आत, नोंदणीकृत टपालाद्वारे लेखी स्वरूपात कळवावी. अन्यथा, असे समजण्यात येईल की कोणताही असा दावा अस्तित्वात नाही किंवा दावे असल्यास ते त्यागलेले आहेत आणि माझा अशिल वरील मालमत्तेच्या विक्री व्यवहारास अंतिम स्वरूप देईल.

वरील नमूद मालमत्तेचे परिशिष्ट:

'प्रताप अपार्टमेंट को-ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड'' या नावाच्या इमारतीच्या ''अ' विंगमधील दुसऱ्या मजल्यावरील फ्लॅट क्र. २०६, सी.टी.एस. क्र. ३०६, सर्व्हे क्र. ३९, हिस्सा क्र. २, गाव कन्हेरी, तालुका - बोरिवली, मुंबई उपनगर जिल्हा, कार्टर रोड क्र. ३, बोरिवली (पूर्व), मुंबई -४०००६६ येथे स्थित आहे. मालमत्ता कर खाते क्रमांक **आरसी१३०३६९०६५००००**. सदर फ्लॅटसाठी शेअर प्रमाणपत्र क्र. ३० असून, विशिष्ट शेअर क्रमांक १४६ ते १५०, प्रत्येकी रु. ५०/– असे आहेत. सद फ्लॅटचे मोजमाप ३९५ चौ.फुट बिल्ट अप क्षेत्रफळ म्हणजेच ३६.७० चौ.मीटर इतके आहे.

| | - /1917 |
|---------------------|----------------------|
| ठिकाण : मुंबई | श्री. दर्शन एच. भट्ट |
| दिनांक : १६/०६/२०२५ | वकील, उच्च न्यायालय |

मनी /

जाहीर सूचना

सूचना याद्वारे देण्यात येते की, मी माझ्या अशिल श्री. सचिन मधुकर भाटकर यांना खालील परिशिष्टात अधिक विशेषतः वर्णिलेल्या मिळकतीबाबत भाडेपटटी हक प्राप्त आहेत का याचा तपास करीत आहे. श्री. मधुकर रामचंद्र भाटकर हे खालील नमूद मिळकतीचे कायदेशीर मासिक भाडेकरू होते.

चाळ/पी.टी.एस. क्र. ३ क्रमांकाचे संरचना, ज्याचे मोजमाप २१.६५ चौ. मीटर चटई क्षेत्रफळ (बाल्कनीच्या समाविष्ट क्षेत्रासह) इतके आहे, ती माहीम विभागातील सी.एस. क्र. १०६२, टी.पी.एस. क्रमांक ४ (माहीम) अंतर्गत एफ.पी. क्र. ९३७ धारक भखंडावर उभी आहे. ही मिळकत भगवानदास इराणी वाडी'' म्हणून ओळखली जाते, तसेच ''साईराज को-ऑप. हाऊसिंग सोसायटी (प्रस्तावित)'' या नावानेही परिचित आहे. सदर मिळकत जी/दक्षिण प्रभाग, प्रभादेवी, मुंबई ४०००२५ येथे असून ती मुंबई शहर व मुंबई उपनगर नोंदणी जिल्हा आणि उपजिल्ह्याच्या हद्दीत येते. श्री. मधुकर रामचंद्र भाटकर यांचे दिनांक २५ सप्टेंबर २०१९ रोजी निधन झाले आणि त्यांची पत्नी श्रीमती मनीषा मधुकर भाटकर यांचे दिनांक १६ मार्च २०१४ रोजी निधन झाले. त्यांच्या पश्चात (१) त्यांचा मुलगा श्री. सचिन मधुकर भाटकर आणि (२) मुलगी श्रीमती राखी मनोज गुप्ता हेच कायदेशीर वारस राहिले आहेत.

दिनांक ४ मार्च २०२० रोजीच्या घोषणेन्वये श्री. मधुकर रामचंद्र भाटकर यांची मुलगी श्रीमती राखी मनोज गुप्ता उर्फ कुमारी राखी मधुकर भाटकर यांनी त्यांच्या भावास - श्री. सचिन मधुकर भाटकर यास सदर चाळीतील हिस्स्यावरील आपले हक त्यागपत्राद्वारे सोडलेले आहेत. त्यामुळे सदर परिस्थितीमध्ये श्री. सचिन मधुकर भाटकर हे एकमेव भाडेपट्टी हक्काचे हकदार झाले आहेत.

कोणत्याही व्यक्तीस सदर भाडेपटटी हक्कावर कोणताही हिस्सा. हक्क. हितसंबंध. दावा किंवा हरकत असल्यास, त्यांनी ही माहिती आवश्यक कागदपत्रांसह या जाहीर सूचनेच्या प्रसिद्धी दिनांकापासून १४ (चौदा) दिवसांच्या आत अधोलेखित वकील यांच्याकडे लेखी स्वरूपात कळवावी, अन्यथा असे समजण्यात येईल की अशा व्यक्तीने आपला दावा त्यागलेला आहे आणि भविष्यात असा दावा ग्राह्य गरण्यात येणार नाही.

वरील मिळकतीचे परिशिष्ट (चाळीचे वर्णन)

चाळ/पी.टी.एस. क्र. ३ क्रमांकाची संरचना, ज्याचे मोजमाप २१.६५ चौ. मीटर चटई क्षेत्रफळ आहे, ती टाउन प्लॅनिंग स्कीम- ४, बॉम्बे सिटी अंतर्गत अंतिम भूखंड क्र. ९३७ वर उभी आहे. सदर मिळकत माहीम विभाग, जी/दक्षिण प्रभागात असून, ''भगवानदास इराणी वाडी'' (जे ''साईराज को.ऑप. हाऊसिंग सोसायटी (प्रस्तावित)'' म्हणूनही ओळखले जाते), वीर सावरकर मार्ग, प्रभादेवी, मुंबई - ४०००२५ येथे स्थित आहे आणि ती मुंबई शहर व मुंबई उपनगर नोंदणी जिल्हा आणि उपजिल्ह्याच्या हद्दीत येते.

वकील : हर्षित शहा दिनांक : १६ जून २०२५ ६०४, वेस्ट व्ह्यू हाइट्स,२२०, भालचंद्र रोड, माटुंगा (पूर्व), मुंबई – ४०००१९| ई–मेल – hdshah22@gmail.com

जना स्मॉल फायनान्स बॅक (शेड्युल्ड कमर्शियल बँक)

<u>नोंदणीकृत कार्यालय :</u> दि फेअरवे, तळ आणि पहिला मजला, डोमलूर लगत, कोरामंगला इनर रिंग रोड, ईजीएल बिझनेस पार्कच्या पुढे, चल्लाघट्टा, बंगळुरु-५६००७१. क्षेत्रीय शाखा कार्यालय : जना स्मॉल फायनान्स बँक लि., शॉप क्र. ४ आणि ५, तळमजला, इंडियाबुल्स मिंट, ग्लॅडीज अल्वारेस रोड, हिरानंदानी मिडोज, पोखरण रोड, ठाणे पश्चिम, ४००६१०.

सरफैसी ॲक्ट, २००२ च्या कलम १३(२) अन्वये मागणी सूचना

ज्याअर्थी तुम्ही खालील नमुद कर्जदार, सह–कर्जदार, हमीदार आणि गहाणवटदार यांनी तुमच्या स्थावर मिळकती गहाण ठेवुन **जना स्मॉल फायनान्स बँक लिमिटेड**कडून कर्जे घेतली. तुम्ही केलेल्या कसुरीच्या परिणामी तुमचे कर्ज खाते **नॉन परफॉर्मिंग ॲसेटस्** म्हणून वर्गिकृत करण्यात आले आहे. ज्याअर्थी **जना स्मॉल फायनान्स बँक लिमिटेड**ने तारण धनको म्हणून ॲक्ट अन्वये आणि सदर ॲक्टच्या कलम १३(२) सहवाचता सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट) रूल्स, २००२ च्या नियम २ अन्वये प्रदान केलेल्या अधिकारांचा वापर करून सूचनेच्या तारखेपासून ६० दिवसांत त्यावरील व्याजासह सूचनेत नमूद केलेली रक्कम चुकती करण्यासाठी रकाना क्र. २ मध्ये नमुद कर्जदार/सह-कर्जदार/हमीदार/गहाणवटदार यांना बोलाविण्यासाठी मागणी सुचना जारी केली होती. परंतु विविध कारणांमुळे त्यांच्यापैकी काहींवर सूचनेची बजावणी झालेली नाही.

| अ. क्र. | कर्जदार/सह–कर्जदार/ हमीदार /गहाणवटदारांचे नाव | कर्ज खाते क्र. आणि कर्ज रक्कम | सक्तवसुली करावयाच्या तारणांचा तपशील | एनपीएची तारीख आणि मागणी सूचना तारीख | थकबाकी रक्कम रु.त./रोजीस |
|------------|--|--|--|---|--|
| \$ | १. श्री. संदेश चोगले (कर्जदार) २. सौ. रोहिणी चोगले (सह-कर्जदार) | कर्ज खाते क्र. ३०९९८९५०००२४९९ कर्जाची रक्रम: रु. ५,००,०००/- | गहाण ठेवलेली स्थावर मिळकत – परिशिष्टीत मिळकत १: पर्लेट क्र. १, एकूण क्षेत्र मोजमापित ३८० चौ. फू. सर्व्हे क्र. २६/७/३ आणि हिस्सा क्र. ७/३, तळ मजला, बी विंग, लक्ष्मी व्हिला अशी ज्ञात इमारत, येथे/पोस्ट- भाल, तालुका अंबरनाथ, जिल्हा - ठाणे (४२१३०६) धारक स्थावर मिळकतीचे ते सर्व भाग आणि विभाग. सीमाबद्धता त्यादिशेला किंवा त्यादिशेने - पूर्वेला: लगतची ए विंग, पश्चिमेला: मोकळी जागा, दक्षिणेला: तिसाई अपार्टमेंट, उत्तरेला: रस्ता. २. फ्लॅट क्र. ३०४, एकूण क्षेत्र मोजमापित २६५ चौ. फू., सर्व्हे क्र. २६/७/३ आणि हिस्सा क्र. ७/३, तिसरा मजला, बी-विंग, लक्ष्मी व्हिला अशी ज्ञात इमारत, येथे/पोस्ट-भाल, तालुका अंबरमाथ, जिल्हा - ठाणे (४२१३०६) धारक स्थावर मिळकतीचे ते सर्व भाग आणि विभाग. सीमाबद्धता त्यादिशेला किंवा त्यादिशेने - पूर्वेला: लगतची ए विंग, पश्चिमेला: मोकळी जागा, दक्षिणेला: तिसाई अपार्टमेंट, उत्तरेला: रस्ता. | एनपीए ची तासिख: ०१–०६–२०२५ मागणी सूचना तारीख: १२/०६/२०२५ | रु. ८,८९,१३५.८६/– (रुपये आठ लाख एकोणनव्यद हजार एकशे पस्तीस आणि शह्याऍशी पैसे मात्र) ११/०६/२०२५ रोजीस |
| 5 | १. सौ. पंचशिला भास्कर म्हस्के (कर्जदार) २. श्री. भास्कर फकीरराव म्हस्के (सह-कर्जदार) | कर्ज खाते क्र. ४५६००४३००००२६१ कर्जाची रक्रम: रु. ५,००,०००/- | गहाण ठेवलेली स्थावर मिळकत – परिशिष्टीत मिळकत: घर क्र. ८-२६-६२, एकूण क्षेत्र मोजमापित ३६० चौ. फू., सिद्धार्थ नगर, नमांतर कॉलनी, लॅन क्र. १, एन-१२ हडको, छत्रपती संभाजी नगर (औरंगाबाद) ४३१००१ धारक स्थावर मिळकतीचे ते सर्व भाग आणि विभाग. सीमाबद्धता त्यादिशेला किंवा त्यादिशेने – पूर्वेला: प्रकाश गायकवाड यांचे घर, पश्चिमेला: पंचशीला वाघमारे यांचे घर, दक्षिणेला: रस्ता, उत्तरेला: अण्णा कचोरू बनसोडे यांचे घर. | एनपीए ची तारीख: २९-०५-२०२५ मागणी सूचना तारीख: १२/०६/२०२५ | रु. ४,७४,७२३.७१/- (रुपये चार लाख चौऱ्याहत्तर हजार सातशे तेवीस आणि एकाहत्तर पैसे मात्र) ११/०६/२०२५ रोजीस |

त्यामुळे सदर सूचना ही रकाना क्र. ६ मध्ये दर्शविलेल्या तारखेस संबंधित कर्ज खात्याशी संबंधित देय आढळलेली सदर सूचना प्रसिद्धीपासून ६० दिवसांत संबधित कर्जदार/सह-कर्जदार सगळ्यांच्या समोरील रकाना क्र. ६ मध्ये दर्शविल्यानुसार संपूर्ण रक्कम प्रदान करण्यासाठी त्यांना बोलाविण्यासाठी रकाना क्र.२ मध्ये नमूद कर्जदार/सह–कर्जदार/हमेनेदार आणि गहाणवटदार यांना देण्यात येत आहे. हे स्पष्ट करण्यात येते की जर एकूण रकमेसह एकत्रित पुढील व्याज आणि इतर रक्कम जी प्रदानाच्या तारखेपर्यंत देय बनेल ती प्रदान न केल्यास **जना स्मॉल फायनान्स बँक लिमिटेड**ला रकाना क्र. ४ मध्ये वर्णिलेल्या मिळकतीवरील तारण हितसंबंधाच्या सक्तवसुलीसाठी योग्य ती कार्यवाही करणे भाग पडेल. कृपया नोंद घ्यावी की, सद्र प्रकाशन हे कायद्याच्या अंतर्गत सद्र कर्जाचे कर्जदार/सह–कर्जदार/हमीदार/गहाणवटदार यांच्या विरोधात जना स्मॉल फायनान्स बँक लिमिटेडला उपलब्ध उपाय आणि अधिकाराला बाधा येवू न देता करण्यात येत आहे. तुम्हाला पुढे नोंद घेण्याची विनंती करण्यात येते की सदर ॲक्टच्या करन १३(१३) नुसार तुम्हाला तारण धनकोंच्या पूर्व सहमतीशिवाय तारण मत्ता विक्री, भाडेपट्टा किवा अन्य मार्गाने हस्तांतर करणे किंवा वरील तारणांसह व्यवहार करणे किंवा निकाली काढण्यापासून मज्जाव/प्रतिबंध करण्यात येत आहे

दिनांक : १६–०६–२०२५, ठिकाण : मुंबई

सही/- प्राधिकृत अधिकारी, जना स्मॉल फायनान्स बॅंक लिमिटेड करिता