



November 4, 2025

BSE Limited
Scrip code: 544403

National Stock Exchange of India Limited
Symbol: ABLBL

Sub.: Outcome of the Board Meeting of the Company

Ref.: 1. Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations");
2. Our intimation dated October 30, 2025

Dear Sir/ Madam,

Pursuant to the above referred, kindly note that the Board of Directors of the Company at its meeting held today i.e., Tuesday, November 4, 2025, have *inter alia* considered and approved the Unaudited Standalone & Consolidated Financial Results along with Limited Review Report for the quarter and half ended year September 30, 2025 [*"Unaudited Financial Results"*].

Enclosed are the Unaudited Financial Results [*Pursuant to Regulation 47 of the SEBI Listing Regulations, extract of these results will be published in newspaper*].

The meeting commenced at 4:30 p.m. and concluded at 5:42 p.m.

The Trading Window for dealing in Company's securities shall remain closed until 48 hours from this announcement.

The above is being made available on the Company's website i.e., www.ablbl.in.

Thanking you.

Sincerely,
For Aditya Birla Lifestyle Brands Limited


Rajeev Agrawal
Company Secretary & Compliance Officer
ACS 18877



Encl.: As above

Aditya Birla Lifestyle Brands Limited

Corporate Office:

Kh No. 118/110/1, Building 2, Divyashree
Technopolis, Yemalur Main Rd, off HAL
Airport Road, Bengaluru- 560037

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

Website: www.ablbl.in

E-mail: cs@ablbl.adityabirla.com

Tel.: +91 86529 05000

CIN: L46410MH2024PLC423195

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Aditya Birla Lifestyle Brands Limited
Piramal Agastya Bldg 'A',
401, 403, 501, 502 LBS Road, Kurla,
Mumbai, Maharashtra, India - 400070

1. We have reviewed the standalone unaudited financial results of Aditya Birla Lifestyle Brands Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2025', the 'Standalone Statement of Assets and Liabilities as at September 30, 2025' and the 'Standalone Statement of Cash Flows for six months ended September 30, 2025', together with notes thereon (the "Standalone Financial Results"). The Standalone Financial Results has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Standalone Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.
3. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



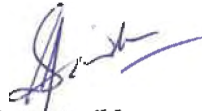
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Price Waterhouse & Co Chartered Accountants LLP

5. (a) We were neither engaged to review, nor have we reviewed the comparative figures for the quarter ended on September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 and accordingly, we do not express any conclusion on the Standalone Financial Results for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024. As set out in Note 6 to the Standalone Financial Results, these figures have been furnished by the Management.
- (b) We were neither engaged to review, nor have we reviewed the comparative figures for the Standalone Statement of Cash Flows for the period April 01, 2024 to September 30, 2024 and accordingly, we do not express any conclusion on the consolidated cash flows presented in the Standalone Financial Results for the period from April 01, 2024 to September 30, 2024. As set out in Note 6 to the Standalone Financial Results, these figures have been furnished by the Management.

Our conclusion on the Statement is not modified in respect of these above matters.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



A. J. Shaikh
Partner

Membership Number: 203637

UDIN: 25203637BMKSLV7932

Place: Mumbai
Date: November 4, 2025



ADITYA BIRLA LIFESTYLE BRANDS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	Quarter ended			Six months ended		₹ in Crore
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
I	Revenue from operations	2,037.19	1,840.47	1,962.01	3,877.66	3,757.70	7,829.73
II	Other income	20.97	22.46	20.29	43.43	34.32	77.27
III	Total income (I + II)	2,058.16	1,862.93	1,982.30	3,921.09	3,792.02	7,907.00
IV	Expenses						
	(a) Cost of materials consumed	279.16	285.53	227.23	564.69	454.07	1,008.91
	(b) Purchases of stock-in-trade	724.52	553.50	524.42	1,278.02	1,007.23	2,146.68
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(127.26)	(138.28)	106.16	(265.54)	145.41	140.41
	(d) Employee benefits expense	211.24	227.32	224.09	438.56	437.64	899.91
	(e) Finance costs	95.82	82.78	107.72	178.60	194.30	376.95
	(f) Depreciation and amortisation expense	207.29	170.90	174.02	378.19	340.03	701.65
	(g) Rent expense	150.03	190.45	162.66	340.48	337.89	764.70
	(h) Other expenses	487.11	462.14	435.41	949.25	824.02	1,678.27
	Total expenses	2,027.91	1,834.34	1,961.71	3,862.25	3,740.59	7,717.48
V	Profit/ (loss) before exceptional items and tax (III - IV)	30.25	28.59	20.59	58.84	51.43	189.52
VI	Exceptional items	-	-	(98.33)	-	(98.33)	(98.33)
VII	Profit/ (loss) before tax (V + VI)	30.25	28.59	(77.74)	58.84	(46.90)	91.19
VIII	Income tax expense						
	(a) Current tax	5.60	5.88	-	11.48	-	-
	(b) Deferred tax charge/ (credit)	2.03	1.31	(21.31)	3.34	(11.83)	22.19
IX	Net profit/ (loss) after tax (VII - VIII)	22.62	21.40	(56.43)	44.02	(35.07)	69.00
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plans	(0.01)	(3.68)	(1.34)	(3.69)	(1.64)	(4.30)
	Income tax effect on above	-	0.93	0.34	0.93	0.42	1.08
	Total other comprehensive income	(0.01)	(2.75)	(1.00)	(2.76)	(1.22)	(3.22)
XI	Total comprehensive income (IX + X)	22.61	18.65	(57.43)	41.26	(36.29)	65.78
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,220.29	1,220.29	0.05	1,220.29	0.05	0.05
	Shares pending issuance (refer note 5)	-	-	1220.26	-	1220.26	1,220.26
XIII	Other equity (excluding share suspense)						73.59
XIV	Earnings per equity share (of ₹ 10/- each) (not annualised for quarters) (including share suspense)						
	Earnings per share						
	(a) Basic (₹)	0.19	0.18	(0.56)	0.36	(0.35)	0.57
	(b) Diluted (₹)	0.19	0.18	(0.56)	0.36	(0.35)	0.57



1 Standalone Statement of Assets and Liabilities as at September 30, 2025

		₹ in Crore	
	Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
A	ASSETS		
I	Non-current assets		
	(a) Property, plant and equipment	537.69	508.28
	(b) Capital work-in-progress	12.68	11.69
	(c) Right-of-use assets	1,783.35	1,523.53
	(d) Goodwill	627.67	627.67
	(e) Other intangible assets	463.80	489.60
	(f) Financial assets		
	(i) Investment in a subsidiary	49.00	35.00
	(ii) Loans	0.24	0.48
	(iii) Security deposits	193.33	176.51
	(iv) Other financial assets	158.97	203.74
	(g) Deferred tax assets	127.49	129.91
	(h) Non-current tax assets (net)	36.66	14.68
	(i) Other non-current assets	46.87	53.75
	Total - Non-current assets	4,037.75	3,774.84
II	Current assets		
	(a) Inventories	2,419.97	2,107.52
	(b) Financial assets		
	(i) Current Investments	124.45	117.18
	(ii) Loans	7.33	5.74
	(iii) Security deposits	108.46	100.13
	(iv) Trade receivables	1,365.99	1,325.48
	(v) Cash and cash equivalents	152.70	52.99
	(vi) Bank balance other than cash and cash equivalents	0.09	0.07
	(vii) Other financial assets	77.39	76.06
	(c) Other current assets	754.51	616.65
	Total - Current assets	5,010.89	4,401.82
	TOTAL - ASSETS	9,048.64	8,176.66
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity share capital	1,220.29	0.05
	(b) Share Suspense	-	1,220.26
	(c) Other equity	103.96	73.59
	Total - Equity	1,324.25	1,293.90
II	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	0.64	1.04
	(ii) Lease liabilities	1,629.88	1,516.88
	(iii) Deposits	279.06	274.30
	(iv) Other financial liabilities	536.07	518.08
	(b) Provisions	14.35	22.20
	(c) Other non-current liabilities	20.48	19.53
	Total - Non-current liabilities	2,480.48	2,352.03
III	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,168.05	850.18
	(ii) Lease liabilities	590.83	463.38
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	92.83	88.85
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,272.87	2,029.42
	(iv) Deposits	248.75	250.55
	(v) Other financial liabilities	135.49	140.17
	(b) Provisions	147.76	140.83
	(c) Other current liabilities	587.33	567.35
	Total - Current liabilities	5,243.91	4,530.73
	TOTAL - EQUITY AND LIABILITIES	9,048.64	8,176.66

2 Standalone Statement of Cash Flows for six months ended September 30, 2025

		₹ In Crore	
	Particulars	Six months ended September 30, 2025	Six months ended September 30, 2024
I	Cash flows from operating activities		
	Profit/(Loss) before tax	58.84	(46.90)
	Adjustments for:		
	Depreciation and amortisation expense	378.19	422.85
	Finance costs	178.60	194.30
	Gain on termination of right-of-use assets	(2.72)	(7.07)
	Loss/(Gain) on sale of property, plant and equipment	0.18	(0.08)
	Share-based payment to employees	(8.56)	4.11
	Interest income	(8.23)	(2.89)
	Net gain on sale of current investments	(3.10)	-
	Net unrealised exchange (gain)/ loss	16.10	12.83
	Fair value changes on derivative financial instrument (net)	(21.08)	(20.63)
	Provision/ (write back) for doubtful debts, deposits and advances	(0.81)	(0.25)
	Bad debts written off	0.47	0.14
	Operating profit before working capital changes	587.88	556.41
	Changes in working capital:		
	(Increase)/ decrease in trade receivables	(37.39)	(406.38)
	(Increase)/ decrease in inventories	(312.44)	100.49
	(Increase)/ decrease in other assets	(130.29)	348.18
	Increase/ (decrease) in trade payables	250.29	(345.17)
	Increase/ (decrease) in provisions	4.03	(15.44)
	Increase/ (decrease) in other liabilities	(48.21)	(57.91)
	Cash generated from/ (used) in operations	313.87	180.18
	Income taxes paid (net of refund)	(33.46)	(3.89)
	Net cash flow from/ (used) in operating activities	280.41	176.29
II	Cash flows from investing activities		
	Purchase of property, plant and equipment, intangible assets	(110.70)	(117.33)
	Investment in subsidiaries	(14.00)	-
	Proceeds from sale of property, plant and equipment and intangible assets	1.46	0.78
	(Purchase)/proceeds from sale or redemption of current investments (net)	(4.18)	299.85
	Interest received	8.23	2.90
	Net cash flow from/ (used) in investing activities	(119.20)	186.20
III	Cash flows from financing activities		
	Proceeds/ (repayments) from current borrowings (net)	318.51	21.46
	Proceeds from issue of equity shares	0.54	-
	Repayment of non-current borrowings	(1.04)	(7.55)
	Repayment of lease liabilities	(246.55)	(213.30)
	Interest payment on lease liabilities	(85.29)	(90.63)
	Interest paid	(47.67)	(77.89)
	Net cash flow from/ (used) in financing activities	(61.50)	(367.91)
	Net (decrease)/increase in cash and cash equivalents	99.71	(5.42)
	Cash and cash equivalents at the beginning of the year	52.99	132.21
	Cash and cash equivalents at the end of the year	152.70	126.79



Notes :-

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The above standalone financial results, as reviewed and recommended by the Audit Committee, has been approved by the Board of Directors at its meeting held on November 04, 2025.
- 3 The limited review as required under Regulation 33 and 52 (read with regulations 63) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.
- 4 The Company is primarily engaged in the business of branded apparels (Garments and accessories), which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single operating and reporting segment.
- 5 **Scheme of Arrangement**
The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerger of the Madura Fashion and Lifestyle ('MFL') Business under a Scheme of Arrangement between Aditya Birla Fashion and Retail ('Demerged Company') and Aditya Birla Lifestyle Brands Limited ('Resulting Company'). The Scheme provided for demerger, transfer, and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Company as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided that all shareholders of the demerged company will hold identical shareholdings in both the companies, post the demerger. The Scheme received sanction from the Hon'ble NCLT on March 27, 2025, and a certified copy of the order was received on April 22, 2025 ("Order"). Subsequently, the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies, Mumbai, making the Scheme effective from May 1, 2025. On May 26, 2025, the Resulting Company has allotted 1,22,02,94,773 fully paid-up equity shares of face value ₹10/- each, to the shareholders of the Demerged Company as on the record date i.e. May 22, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of ₹10/- each for every 1 (one) fully paid-up equity share of ₹10/- each of the Company.
The Equity Shares of the Resulting Company have been listed on BSE Limited and the National Stock Exchange of India Limited on June 23, 2025.
- 6 The financial results for the quarter and six months period ended September 30, 2024 and the comparative figures for the standalone statement of cash flows for the six months ended September 30, 2024, included in the above Standalone Financial Results, were neither audited nor subject to limited review by statutory auditors of the Company as the Company has got listed for the first time during the quarter ended June 30, 2025. Comparative information for the aforesaid periods have been prepared by the management to comply with the requirements of Ind AS and presented and disclosed in accordance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 7 Additional disclosures as per Regulation 63 read with Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Debt service coverage ratio (times) ¹	1.87	1.87	(0.83)	1.87	0.36	1.52
Interest service coverage ratio (times) ²	1.89	1.89	(0.89)	1.89	0.39	1.67
Net profit/ (loss) after tax (₹ in Crore)	22.62	21.40	(56.43)	44.02	(35.07)	69.00
Earnings per share (not annualised)						
- Basic (₹)	0.19	0.18	(0.56)	0.36	(0.35)	0.57
- Diluted (₹)	0.19	0.18	(0.56)	0.36	(0.35)	0.57
Bad debts to Account receivable ratio (times) ³	0.00	0.00	-	0.00	-	0.00
Debtors turnover (times) (annualised) ⁴	6.17	5.66	6.31	5.76	6.57	6.91
Inventory turnover (times) (annualised) ⁵	3.47	3.35	3.64	3.43	3.49	3.63
Operating margin (%) ⁶	6.19%	6.05%	1.53%	6.12%	3.92%	5.98%
Net profit margin (%) ⁷	1.11%	1.16%	-2.88%	1.14%	-0.93%	0.88%
Debt equity ratio (times) ⁸	0.51	0.50	0.67	0.51	0.67	0.39
Outstanding redeemable preference shares						
- Quantity (Nos)	5,55,000	5,55,000	-	5,55,000	-	5,55,000
- Value (₹ in Crore)	0.55	0.55	-	0.55	-	0.55
Net worth (₹ in Crore)	1,324.25	1,301.18	1,297.16	1,324.25	1,297.16	1,293.90
Current ratio (times) ⁹	1.08	1.08	1.07	1.08	1.07	1.08
Long term debt to working capital (times) ¹⁰	0.33	0.36	0.00	0.33	0.01	0.42
Current liability ratio (times) ¹¹	0.85	0.84	0.83	0.85	0.83	0.83
Total debts to total assets (times) ¹²	0.16	0.15	0.21	0.16	0.21	0.13

Ratios have been computed as follows:

1. Debt service coverage ratio = Earnings before Interest* and tax / (Finance cost* + Principal repayment of borrowings)
2. Interest service coverage ratio = Earnings before Interest* and tax / Finance cost*
3. Bad debts to Account receivable ratio = Bad debts / Average of opening and closing Accounts receivables
4. Debtors turnover (annualised) = Revenue from Operations for the period / Average of opening and closing Trade Receivables
5. Inventory turnover (annualised) = Revenue from Operations for the period / Average of opening and closing Inventories
6. Operating margin = Earnings before Interest and tax / Revenue from Operations
7. Net profit margin = Profit After Tax / Revenue from Operations
8. Debt equity ratio = Debt / Equity
- Debt = Borrowings (excluding Lease Liabilities accounted as per Ind AS 116) - Cash and Bank Balance (includes fixed deposits) - Liquid Investments
- Equity = Equity share capital + Other equity (excluding impact of Ind AS 116)



9. Current ratio = Current Assets / Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116)
10. Long term debt to working capital = Long term debt / Net working capital
Long term debt = Non current borrowings + Current maturity of long term borrowings
Net working capital = Inventory + Trade receivable + Cash and Bank balances + Other Assets - Trade payables - Other liabilities (excluding impact of Ind AS 116 & current
11. Current liability ratio = Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116) / Total liabilities (excluding Lease Liabilities accounted as per Ind AS
12. Total debts to total assets = Total Debts / Total Assets
- * Finance cost/ interest comprises of Interest expense on borrowings and excludes interest expense on lease liabilities and interest charge on fair value of financial
13. The Company is not required to maintain Debenture Redemption Reserve as Non Convertible Debentures are privately placed debentures. The Company is also not required to maintain Capital Redemption Reserve as the preference shares are not to be redeemed during the financial year.
14. The Sector specific equivalent ratios are not applicable to the Company.

Place : Mumbai
Date : November 04, 2025


Ashish Dikshit
Managing Director

Aditya Birla Lifestyle Brands Limited
Registered Office: Piramal Agastya Corporate Park, Building 'A', 4th and 5th Floor,
Unit No. 401, 403, 501, 502, L.B.S. Road, Kurla, Mumbai - 400 070
CIN: L46410MH2024PLC423195 E-mail: secretarial.ablbi@abfml.adityabirla.com
Tel: (+91) 86529 05000 | Fax: (+91) 86529 05400 Website: www.ablbi.com



Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Aditya Birla Lifestyle Brands Limited
Piramal Agastya Bldg 'A',
401, 403, 501, 502 LBS Road, Kurla,
Mumbai, Maharashtra, India - 400070

1. We have reviewed the consolidated unaudited financial results of Aditya Birla Lifestyle Brands Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary hereinafter referred to as the "Group"), (refer paragraph 5 below) for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2025', the 'Consolidated Statement of Assets and Liabilities as at September 30, 2025' and the 'Consolidated Statement of Cash Flows for the six months ended September 30, 2025', together with notes thereon (the "Consolidated Financial Results"). The Consolidated Financial Results is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Consolidated Financial Results, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review of the Consolidated Financial Results in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Consolidated Financial Results includes the results of the following entities:

Holding Company

Aditya Birla Lifestyle Brands Limited

Subsidiary

Aditya Birla Garments Limited (Wholly owned)



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Price Waterhouse & Co Chartered Accountants LLP

6. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above nothing has come to our attention that causes us to believe that the accompanying Consolidated Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. (a) We were neither engaged to review, nor have we reviewed the comparative figures for the quarter ended on September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024 and accordingly, we do not express any conclusion on the Consolidated Financial Results for the quarter ended September 30, 2024 and the year to date results for the period April 01, 2024 to September 30, 2024. As set out in Note 6 to the Consolidated Financial Results, these figures have been furnished by the Management.
- (b) We were neither engaged to review, nor have we reviewed the comparative figures for the Consolidated Statement of Cash Flows for the period April 01, 2024 to September 30, 2024 and accordingly, we do not express any conclusion on the consolidated cash flows presented in the Consolidated Financial Results for the period from April 01, 2024 to September 30, 2024. As set out in Note 6 to the Consolidated Financial Results, these figures have been furnished by the Management.

Our conclusion on the Statement is not modified in respect of these above matters.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009



A. J. Shaikh
Partner

Membership Number: 203637

UDIN: 25203637BMKSLW1475

Place: Mumbai
Date: November 4, 2025



ADITYA BIRLA LIFESTYLE BRANDS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	Quarter ended			Six months ended		₹ In Crore
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2,037.90	1,840.58	1,964.93	3,878.48	3,749.40	7,829.96
II	Other income	21.12	22.53	20.36	43.65	34.45	77.71
III	Total income (I + II)	2,059.02	1,863.11	1,985.29	3,922.13	3,783.85	7,907.67
IV	Expenses						
	(a) Cost of materials consumed	266.08	276.00	235.87	542.08	463.06	1,010.33
	(b) Purchases of stock-in-trade	724.52	553.50	514.25	1,278.02	982.32	2,121.28
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(129.42)	(141.18)	105.71	(270.60)	144.61	140.41
	(d) Employee benefits expense	220.33	234.55	228.84	454.88	445.63	918.42
	(e) Finance costs	97.83	84.97	108.79	182.80	196.21	382.00
	(f) Depreciation and amortisation expense	208.95	172.51	174.81	381.46	341.48	705.73
	(g) Rent expense	150.03	190.45	162.66	340.48	337.89	764.70
	(h) Other expenses	489.63	464.14	436.60	953.77	826.07	1,683.06
	Total expenses	2,027.95	1,834.94	1,967.53	3,862.89	3,737.27	7,725.93
V	Profit/ (loss) before exceptional items and tax (III - IV)	31.07	28.17	17.76	59.24	46.58	181.74
VI	Exceptional items	-	-	(98.33)	-	(98.33)	(98.33)
VII	Profit/ (loss) before tax (V + VI)	31.07	28.17	(80.57)	59.24	(51.75)	83.41
VIII	Income tax expense						
	(a) Current tax	5.60	5.88	-	11.48	-	-
	(b) Deferred tax charge/ (credit)	2.03	(1.77)	(21.80)	0.26	(12.67)	23.81
IX	Net profit/ (loss) after tax (VII - VIII)	23.44	24.06	(58.77)	47.50	(39.08)	59.60
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	(a) Re-measurement gains/ (losses) on defined benefit plans	(0.02)	(3.71)	(1.34)	(3.73)	(1.64)	(4.37)
	Income tax effect on above	0.00	0.93	0.34	0.93	0.42	1.08
	Total other comprehensive income	(0.02)	(2.78)	(1.00)	(2.80)	(1.22)	(3.29)
XI	Total comprehensive income (IX + X)	23.42	21.28	(59.77)	44.70	(40.30)	56.31
XII	Paid-up equity share capital (Face value of ₹ 10/- each)	1,220.29	1,220.29	0.05	1,220.29	0.05	0.05
	Shares pending issuance (refer note 5)	-	-	1220.26	-	1220.26	1220.26
XIII	Other equity (excluding share suspense)						56.22
XIV	Earnings per equity share (of ₹ 10/- each) (not annualised for quarters) (including share suspense)						
	Earnings per share						
	(a) Basic (₹)	0.19	0.20	(0.58)	0.39	(0.38)	0.49
	(b) Diluted (₹)	0.19	0.20	(0.58)	0.39	(0.38)	0.49



1 Consolidated Statement of Assets and Liabilities as at September 30, 2025

	Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
A	ASSETS		
I	Non-current assets		
	(a) Property, plant and equipment	674.92	638.54
	(b) Capital work-in-progress	17.14	13.00
	(c) Right-of-use assets	1,784.17	1,524.37
	(d) Goodwill	627.67	627.67
	(e) Other intangible assets	463.81	489.60
	(f) Financial assets		
	(i) Loans	0.24	0.48
	(ii) Security deposits	193.56	176.73
	(iii) Other financial assets	160.77	204.67
	(g) Deferred tax assets	130.58	129.91
	(h) Non-current tax assets (net)	36.81	14.76
	(i) Other non-current assets	48.67	54.05
	Total - Non-current assets	4,138.34	3,873.78
II	Current assets		
	(a) Inventories	2,443.64	2,108.82
	(b) Financial assets		
	(i) Current Investments	128.49	117.18
	(ii) Loans	7.34	5.74
	(iii) Security deposits	108.48	100.15
	(iv) Trade receivables	1,370.23	1,322.05
	(v) Cash and cash equivalents	153.29	53.06
	(vi) Bank balance other than cash and cash equivalents	0.61	0.59
	(vii) Other financial assets	77.55	76.16
	(c) Other current assets	759.48	621.50
	Total - Current assets	5,049.11	4,405.25
	TOTAL - ASSETS	9,187.45	8,279.03
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity share capital	1,220.29	0.05
	(b) Share Suspense	-	1,220.26
	(c) Other equity	90.02	56.22
	Total - Equity	1,310.31	1,276.53
II	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	78.37	77.44
	(ii) Lease liabilities	1,629.89	1,516.88
	(iii) Deposits	279.06	274.30
	(iv) Other financial liabilities	536.07	518.08
	(b) Provisions	15.09	22.71
	(c) Other non-current liabilities	28.38	26.02
	Total - Non-current liabilities	2,566.86	2,435.43
III	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,196.94	874.75
	(ii) Lease liabilities	590.83	463.38
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	95.43	89.11
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,296.76	2,032.21
	(iv) Deposits	248.75	250.55
	(v) Other financial liabilities	144.70	147.36
	(b) Provisions	148.87	141.64
	(c) Other current liabilities	588.00	568.07
	Total - Current liabilities	5,310.28	4,567.07
	TOTAL - EQUITY AND LIABILITIES	9,187.45	8,279.03



2 Consolidated Statement of Cash Flows for six months ended September 30, 2025

		₹ in Crore	
	Particulars	Six months ended September 30, 2025	Six months ended September 30, 2024
I	Cash flows from operating activities		
	Profit/(Loss) before tax	59.24	(51.75)
	Adjustments for:		
	Depreciation and amortisation expense	381.46	424.30
	Finance costs	182.80	196.21
	Gain on termination of right-of-use assets	(2.72)	(7.07)
	Loss/(Gain) on sale of property, plant and equipment	0.18	(0.08)
	Fair value changes on derivative financial instrument (net)	(21.08)	(18.06)
	Share-based payment to employees	(8.56)	4.11
	Interest income	(8.31)	(2.89)
	Net gain on sale of current investments	(3.13)	(0.07)
	Net unrealised exchange (gain)/ loss	16.10	12.83
	Provision/(write back) for doubtful debts, deposits and advances	(0.81)	(0.25)
	Bad debts written off	0.47	0.14
	Operating profit before working capital changes	595.64	557.42
	Changes in working capital:		
	(Increase)/ decrease in trade receivables	(45.08)	(408.28)
	(Increase)/ decrease in inventories	(334.80)	96.98
	(Increase)/ decrease in other assets	(131.27)	344.48
	Increase/ (decrease) in trade payables	273.73	(337.21)
	Increase/ (decrease) in provisions	4.53	(16.61)
	Increase/ (decrease) in other liabilities	(45.74)	(56.28)
	Cash generated from/ (used) in operations	317.01	180.50
	Income taxes paid (net of refund)	(33.53)	(3.91)
	Net cash flow from/ (used) in operating activities	283.48	176.59
II	Cash flows from investing activities		
	Purchase of property, plant and equipment, intangible assets	(124.75)	(137.47)
	Proceeds from sale of property, plant and equipment and intangible assets	1.46	0.78
	(Purchase)/proceeds from sale or redemption of current investments (net)	(8.17)	299.92
	Interest received	8.25	2.93
	Net cash flow from/ (used) in investing activities	(123.21)	166.16
III	Cash flows from financing activities		
	Proceeds/ (repayments) from current borrowings (net)	324.16	39.54
	Proceeds from issue of equity shares	0.54	-
	Repayment of non-current borrowings	(1.04)	(4.03)
	Repayment of lease liabilities	(246.54)	(213.29)
	Interest payment on lease liabilities	(85.29)	(90.63)
	Interest paid	(51.87)	(79.80)
	Net cash flow from/ (used) in financing activities	(60.04)	(348.21)
	Net (decrease)/Increase in cash and cash equivalents	100.23	(5.46)
	Cash and cash equivalents at the beginning of the year	53.06	132.35
	Cash and cash equivalents at the end of the year	153.29	126.89



Notes :-

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 2 The above consolidated financial results, as reviewed and recommended by the Audit Committee, has been approved by the Board of Directors at its meeting held on November 04, 2025.
- 3 The limited review as required under Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) has been completed by the Auditors of the Company.
- 4 The Group is primarily engaged in the business of branded apparels (Garments and accessories), which in the terms of Ind AS 108 on 'Operating Segments', constitutes a single operating and reporting segment.
- 5 **Scheme of Arrangement**
The Board at its meeting held on April 19, 2024, subject to necessary approvals, considered and approved the demerger of the Madura Fashion and Lifestyle ('MFL') Business under a Scheme of Arrangement between Aditya Birla Fashion and Retail ('Demerged Company') and Aditya Birla Lifestyle Brands Limited ('Resulting Company'). The Scheme provided for demerger, transfer, and vesting of the MFL Business from the Demerged Company to the Resulting Company on a going concern basis, with the Resulting Company issuing equity shares to the equity shareholders of the Demerged Company as a consideration. The demerger was executed through an NCLT scheme of arrangement. The Scheme provided that all shareholders of the demerged company will hold identical shareholdings in both the companies, post the demerger. The Scheme received sanction from the Hon'ble NCLT on March 27, 2025, and a certified copy of the order was received on April 22, 2025 ("Order"). Subsequently, the Demerged and Resulting Company filed the certified copy of the Order and the Scheme with the Registrar of Companies, Mumbai, making the Scheme effective from May 1, 2025. On May 26, 2025, the Resulting Company has allotted 1,22,02,94,773 fully paid-up equity shares of face value ₹10/- each, to the shareholders of the Demerged Company as on the record date i.e. May 22, 2025, in the share exchange ratio 1:1 i.e. 1 (one) fully paid-up equity share of the Resulting Company having face value of ₹10/- each for every 1 (one) fully paid-up equity share of ₹ 10/- each of the Company. The equity shares of the Resulting Company have been listed on BSE Limited and the National Stock Exchange of India Limited on June 23, 2025.
- 6 The financial results for the quarter and six months period ended September 30, 2024 and the comparative figures for the consolidated statement of cash flows for the six months ended September 30, 2024, included in the above Consolidated Financial Results, were neither audited nor subject to limited review by statutory auditors of the Company as the Company has got listed for the first time during the quarter ended June 30, 2025. Comparative information for the aforesaid periods have been prepared by the management to comply with the requirements of Ind AS and presented and disclosed in accordance with the requirements of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Place : Mumbai
Date : November 04, 2025


Ashish Dikshit
Managing Director

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